



ASX ANNOUNCEMENT
ASX CODE: BUG

28 December 2016

**Notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) – issue of
placement shares by Buderim Group Limited**

As approved by shareholders at the extraordinary general meeting held 20 December 2016, Buderim Group Limited (**BUG**) has today issued 6,504,463 fully paid ordinary shares to Asia Mark Development Limited at an issue price of \$0.40 per share (**New Shares**) to raise approximately \$2.6 million before costs and expenses.

Details of the securities issued

Class of securities:	Fully paid ordinary shares
ASX code:	BUG
Date of the issue:	28 December 2016
Total number of securities issued:	6,504,463

For the purposes of section 708A(6) of the *Corporations Act 2001* (Cth) (**Act**), BUG advises that:

- (a) the New Shares have been issued without disclosure to investors under Part 6D.2 of the Act;
- (b) this notice is given under section 708A(5)(e) of the Act;
- (c) as at the date of this notice, BUG has complied with:
 - (i) the provisions of Chapter 2M of the Act as they apply to BUG; and
 - (ii) section 674 of the Act; and
- (d) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Act.

ENDS

For further information please contact:
Steve Morrow, Chairman on 0408 363 161
Roger Masters, CEO on 0418 777 346
Andrew Bond, CFO and Company Secretary on 0400 912 023