

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Leaf Resources Limited
ABN	18 074 969 056

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Douglas John Rathbone
Date of last notice	4 November 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	A) Grapefull Pty Ltd ATF Grapefull Superannuation Fund B) RWG Pty Ltd
Date of change	23 December 2016
No. of securities held prior to change	A) Nil B) Nil
Class	Fully paid ordinary shares (Shares) and unlisted options exercisable at \$0.145 per option during the five years after the issue date and otherwise on the terms approved at the extraordinary general meeting on 15 December 2016 (Dec 2016 Options)
Number acquired	A) 689,656 Shares and 1,000,000 Dec 2016 Options B) 144,828 Shares and 2,000,000 Dec 2016 Options

+ See chapter 19 for defined terms.

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Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	<p>A) \$0.145 per Share and \$Nil per Dec 2016 Option</p> <p>B) Consultancy fees totalling \$21,000.06 settled in Shares at an issue price of \$0.145 per Share and \$Nil per Dec 2016 Option</p>
No. of securities held after change	<p>A) 689,656 fully paid ordinary shares and 1,000,000 Dec 2016 Options</p> <p>B) 144,828 fully paid ordinary shares and 2,000,000 Dec 2016 Options</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Shares and Dec 2016 Options as approved at the 15 December 2016 EGM.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.