



The Manager
Company Announcements
Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000
By E-Lodgement

30 December 2016

First drawdown of loan facility

iBuyNew Group Limited (**ASX: IBN**) (**Company**) advises that pursuant to the terms of the share sale agreement dated 29 July 2016 between Mr Mark Mendel, Marshe Nominees Pty Ltd (**Marshe Nominees**) and the Company (**SSA**) and the facility agreement between Mr Mark Mendel, Marshe Nominees, Find Solutions Australia Pty Ltd (**FSA**) and the Company dated 31 October 2016 (**Facility Agreement**), FSA has drawn down the first tranche of A\$500,000 from the A\$1,000,000 loan facility in order to settle the Company's obligation to make the first deferred cash payment under the SSA.

The key terms and conditions of the loan are outlined in the Company's notice of annual general meeting dated 30 September 2016. The loan under the Facility Agreement has been secured by security interest over FSA's present and future settlement receivables.

ENDS

Further inquiries:

Mark Mendel – iBuyNew CEO

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About IBN

iBuyNew Group Limited (formerly known as Disruptive Investment Group Limited) operates iBuyNew.com.au and Nyko Property. iBuyNew and Nyko operate a leading Australian online marketplace and a research and advisory firm that helps buyers find, compare and buy new property.

iBuyNew.com.au is where Australians go to buy new property. The platform allows prospective buyers to compare, reserve and buy from more than 4,700 listings across 190+ developments, as well as a range of new house and land packages. Nyko focuses on new property distribution to B2B/corporate partners through research reports and its advisory services. Together, the businesses distribute new property sales across B2C and B2B channels across Australia.

IBN has a highly experienced board and management team that has a history in technology, corporate finance and sales, which it applies to increase the growth and profitability of its investments. The board is committed to providing management with the assistance and contacts required, in order to take their businesses to the next level.