

30 December 2016

ASX Release:

Conversion of Subordinated Capital Notes

Yancoal Australia Ltd confirms that at the request of an eligible holder, 60 Subordinated Capital Notes issued by Yancoal SCN Limited will be converted, effective 31 December 2016, into fully paid ordinary shares in Yancoal Australia Ltd, in accordance with the Terms of Issue of the Subordinated Capital Notes.

END

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