

Structured Investments
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3 January 2017

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh

**Re: Westpac Vanilla Instalment Equity Warrants (Westpac VIEWS) over securities in
iShares S&P/ASX Dividend Opportunities ETF (IHD)**

Westpac Banking Corporation, as issuer of Westpac VIEWS over the following securities, notifies of a distribution/entitlement in respect of those securities:

Distribution/Entitlement of Security

Securities	iShares S&P/ASX Dividend Opportunities ETF (IHD)
Distribution/Entitlement	Estimated distribution
Amount	\$0.1408 per security
Franking percentage	0%
Ex-distribution/Entitlement Date	4 January 2017
Record Date	5 January 2017
Payment Date	On or about 16 January 2017

Correspondingly, the following Westpac VIEWS will commence trading on an ex-Dividend basis on the same day as the underlying securities:

IHDIWG

Should the final distribution amount differ from the above mentioned estimated amount, Westpac Banking Corporation reserves the right to account for the difference in a subsequent announcement.

For further information please contact Westpac Banking Corporation on 1800 990 107.

For and on behalf of Westpac Banking Corporation