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4th January, 2017

Company Announcements Office

ASX Limited

Russell Australian Bond ETFs Month-end ETF Units on Issue

Russell Investment Management Limited, the issuer of the Russell Australian Bond ETFs, would like to report the month-end ETF units on issue outstanding as at 31st December, 2016.

Fund	ASX code	Date	ETF units on issue
Russell Australian Government Bond ETF	RGB	31 st December 2016	2,776,680
Russell Australian Semi-Government Bond ETF	RSM	31 st December 2016	2,979,785
Russell Australian Select Corporate Bond ETF	RCB	31 st December 2016	5,714,339

For more information on the Russell Australian Bond ETFs, please visit https://russellinvestments.com/au/solutions/exchange-traded-funds/ or call 1800 775 383.

Important Information: Before making an investment decision you need to consider whether these products are appropriate to your objectives, financial situation or needs. Any potential investor should consider the relevant PDS in deciding whether to acquire, or to continue to hold units in the Funds. Please consult your stockbroker or financial adviser.