



Property Group

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ASX ANNOUNCEMENT

SCP Half Year December 2016 Distribution – Distribution Reinvestment Plan Underwriting

On 14 December 2016, SCA Property Group (ASX: SCP) (“SCP”) announced that it would pay a distribution of 6.4 cents per unit in respect of the period from 1 July 2016 to 31 December 2016. As there are 734.1 million SCP units on issue, this equates to a total distribution amount of \$47.0 million. The intended distribution payment date is 30 January 2017.

The Distribution Reinvestment Plan (“DRP”) is in operation for this distribution, and SCP unitholders holding 12.8% of the units on issue have elected to participate in the DRP, such that \$6.0 million of new units will be issued to these unitholders at the DRP issue price⁽¹⁾ on the distribution payment date.

In addition, as foreshadowed in our announcement of 14 December 2016, SCP has entered into an underwriting agreement with Moelis Australia Advisory Pty Ltd (“Moelis”) under which Moelis agreed to underwrite a DRP take-up rate of 40% of the total distribution amount by subscribing for any shortfall in the take-up rate by SCP unitholders. As such, Moelis will subscribe for \$12.8 million (being 27.2% of the total distribution amount) of new SCP units at the DRP issue price⁽¹⁾ on the distribution payment date.

ENDS

Media, Institutional investor and analyst, contact:

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Unitholders should contact the SCP Information Line on 1300 318 976 (or +61 1300 318 976 from outside Australia) with any queries.

Note (1): The DRP issue price will be the price, rounded to the nearest whole cent, calculated as the arithmetic average of the daily volume weighted average price of all sales of Stapled Units sold through a Normal Trade recorded on ASX for the first 10 ASX Trading Days following 3 January 2017, less 1.0% (1.0% being the Board approved DRP discount for this distribution).

Shopping Centres Australasia Property Group RE Limited ABN 47 158 809 851 AFS Licence 426603
as responsible entity of the Shopping Centres Australasia Property Retail Trust ARSN 160612788 and
as responsible entity of the Shopping Centres Australasia Property Management Trust ARSN 160612626