Notification of dividend / distribution

Update Summary

Entity name

VANGUARD AUSTRALIAN SHARES HIGH YIELD ETF

Security on which the Distribution will be paid

VHY - EXCHANGE TRADED FUND UNITS FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

Wednesday January 4, 2017

Reason for the Update

Final distribution announcement.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

VANGUARD AUSTRALIAN SHARES HIGH YIELD ETF

1.2 Registered Number Type

ABN

Registration Number

61324061551

1.3 ASX issuer code

VHY

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Final distribution announcement.

1.4b Date of previous announcement(s) to this update

Friday December 30, 2016

1.5 Date of this announcement

Wednesday January 4, 2017

1.6 ASX +Security Code

VHY

ASX +Security Description

EXCHANGE TRADED FUND UNITS FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of one quarter

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Saturday December 31, 2016

2A.4 +Record Date

Wednesday January 4, 2017

2A.5 Ex Date

Tuesday January 3, 2017

2A.6 Payment Date

Wednesday January 18, 2017

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- **Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.**

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 1.12122343

Estimated or Actual?

Actual

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?
Yes

2A.11a(i) DRP Status in respect of this dividend/distribution
Full DRP

2A.12 Does the +entity have tax component information apart from franking?
Yes

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?
No

3A.1a Ordinary dividend/distribution estimated amount per +security
AUD 1.12162900

3A.1a(i) Date that actual ordinary amount will be announced
Wednesday January 4, 2017

Estimated or Actual?
Actual

3A.1b Ordinary Dividend/distribution amount per security
AUD 1.12122343

3A.2 Is the ordinary dividend/distribution franked?
Yes

3A.2a Is the ordinary dividend/distribution fully franked?
No

3A.3 Percentage of ordinary dividend/distribution that is franked
67.5800 %

3A.3a Applicable corporate tax rate for franking credit (%)
0.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security
AUD 0.75762183

3A.5 Percentage amount of dividend which is unfranked
29.4700 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount
AUD 0.33047008

3A.7 Ordinary dividend/distribution conduit foreign income amount per security
AUD

Part 3E - Other - distribution components / tax

3E.1 Please indicate where and when information about tax components can be obtained (you may enter a url).

Please refer to a separate announcement made today on the ASX which includes estimates of tax components.

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?

Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

Wednesday January 4, 2017 17:00:00

4A.3 DRP discount rate

0.0000 %

4A.4 Period of calculation of reinvestment price

Start Date

End Date

4A.5 DRP price calculation methodology

Any DRP elections must be made by 5pm on the Record Date. ETF units issued under the DRP will be issued at an issue price calculated in accordance with the Fund Constitution. The issue price is calculated based on the price of the ETF as at the end of the Distribution Period, less the distribution entitlement per unit.

4A.6 DRP Price (including any discount):

AUD 59.87400

4A.7 DRP +securities +issue date

4A.8 Will DRP +securities be a new issue?

No

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

4A.11 Are there any other conditions applying to DRP participation?

4A.12 Link to a copy of the DRP plan rules

4A.13 Further information about the DRP

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

To ensure prompt distribution payments please ensure that the correct bank details have been provided to the registrar, Computershare, prior to the Record Date. Vanguard intends that the primary market for applications and redemptions and the secondary market trading of units will remain open during the distribution period. If you have any queries, please contact Computershare on 1300 757 905.

5.2 Additional information for inclusion in the Announcement Summary