



5 January 2017

### **GTN Limited subsidiaries joined to Radiate litigation**

GTN Limited (ACN 606 841 801) ("**GTN**") advises that certain of its US subsidiaries have been joined to legal proceedings filed against Radiate Media, LLC ("**Radiate**"), Michael Haake ("**Haake**") and Ivan Shulman ("**Shulman**") by TTWN Media Networks, LLC ("**TTWN**"), a major competitor of Radiate. As previously announced, GTN completed the acquisition of substantially all of the assets of Radiate on 5 December 2016.

TTWN is claiming tortious interference by Radiate, Shulman and the GTN subsidiaries and alleges that they induced Haake, a former employee of TTWN, to violate the terms of his employment contract with TTWN in order to allow Radiate and Haake to prematurely enter into an employment relationship and wrongfully compete with TTWN. The tortious interference claim against Radiate and potential risks to GTN were disclosed in GTN's investor presentation dated 5 December 2016.

A subsidiary of GTN has entered into a consulting agreement with Haake to provide services to GTN outside the United States. GTN believes that such arrangement does not conflict with Haake's contractual obligations to TTWN.

TTWN is seeking both damages and injunctive relief. The potential liability of GTN under the claim is currently unquantifiable. GTN denies the causes of action against it and intends to vigorously defend these proceedings.