

9 January 2017

The Manager
ASX Market Announcements
Australian Securities Exchange Limited
Sydney NSW 2000

By e-Lodgement

The unaudited pre and post-tax net tangible assets (NTA) of Platinum Asia Investments Limited (“PAI”) as at 31 December 2016 was \$0.9860 per share (30 November 2016: \$0.9893).

The NTA was calculated on a liquidation basis using the last sale price to value investments. As the calculation has been prepared on a full liquidation basis, any deferred tax asset in excess of the liquidation tax provision has consequently not been recognised. In addition, the NTA figures do not include the effect of any dilution that would arise from the conversion of any unexercised options.

At 31 December 2016, the PAI share price was \$0.935 and the option price (“PAIO”) was \$0.006.

Unaudited additional information:

	31 December 2016 (\$ per share)	30 November 2016 (\$ per share)
Pre-tax NTA	0.9860	0.9893
Current and unrealised tax provision*	0.0000	0.0000
Post-tax NTA	0.9860	0.9893

* If the NTA included the tax impact of prior period losses and costs of the initial public offer, then the 31 December 2016 post-tax NTA, based on application of the accounting standards, would be \$0.9885.

The 31 December 2016 monthly update for PAI is available on the Platinum website at:

www.platinum.com.au/Our-Funds/Platinum-Asia-Investments-Limited/#MonthlyUpdates

J Jefferies
Company Secretary