Rule 3.8A

Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity	ABN/ARSN	
ASF Group Limited	50 008 924 570	

We (the entity) give ASX the following information.

Information about buy-back

1 Type of buy-back

On market (within 10/12 limit)

2 Date Appendix 3C was given to ASX

12 April 2016

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

		Before previous day	Previous day (09 Jan 2017)
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	355,970	54,030 ordinary shares
4	Total consideration paid or payable for the shares/units	\$86,621.83	\$10,265.70

⁺ See chapter 19 for defined terms.

		Before previous	Previous day	
		day	(09 Jan 2017)	
5	If buy-back is an on-market	highest price paid: \$0.295	highest price paid:	
	buy-back	date: 26 May 2016	\$0.190	
		lowest price paid: \$0.175	lowest price paid:	
		date: 15 Dec 2016	\$0.190	
			\$0.1 <u>9</u> 0	
			highest price allowed	
			under rule 7.33:	
			\$0.207484	

Participation by directors

6 Deleted 30/9/2001.

N/A			

How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

59,970,184 ordinary shares

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Mara

09/01/2017 Date:

Sign here: Company secretary

Print name: William Kuan

⁺ See chapter 19 for defined terms.