

9 January 2017

The Manager  
ASX Market Announcements  
Australian Securities Exchange Limited  
Sydney NSW 2000

By: e-Lodgement

**Monthly Redemption Report**

In accordance with ASX Operating Rule Schedule 10A.4.2(b)

|                                                 |                                        |
|-------------------------------------------------|----------------------------------------|
| <b>Product Name</b>                             | Platinum Global Fund                   |
| <b>ASX Code</b>                                 | PLM01                                  |
| <b>APIR Code</b>                                | PLA0017AU                              |
| <b>ISIN Code</b>                                | AU60PLA00176                           |
| <b>Product Issuer Name</b>                      | Platinum Investment Management Limited |
| <b>Month</b>                                    | December 2016                          |
| <b>Number of new units issued for the month</b> | 438,302.17                             |
| <b>Value of units issued</b>                    | \$505,244.00                           |
| <b>Number of units redeemed for the month</b>   | 45,378.95                              |
| <b>Value of units redeemed</b>                  | \$51,746.25                            |

J Jefferies  
Company Secretary