



Barrack St Investments Limited

ABN 30 167 689 821

Suite 305, Level 3
343 George Street
SYDNEY NSW 2000

Telephone 02 8651 6800
Facsimile 02 8651 6899

www.barrackst.com

9 January 2017

The Manager
Company Announcements Office
ASX Ltd
Exchange Centre
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir

Net Tangible Asset (NTA) Backing per Share & Top 5 Investments – 31 December 2016

The unaudited NTA backing per share of the Company at 31 December 2016 was as follows:

	Before estimated tax on unrealized gains	After estimated tax on unrealized gains
at 31 December 2016	104.08 c	104.08 c
at 30 November 2016	105.82 c	105.30 c

The NTA figures shown above are before and after the provision for deferred tax on the unrealized gains in the Company's investment portfolio. The Company is a long-term equity investor and does not intend to dispose of its total portfolio.

The top five investments of the Company at 31 December 2016 were as follows:

Name of Company	Percentage of Total Portfolio
REA Group	11.05 %
Magellan Financial Group Ltd	10.38 %
Aconex Limited	9.27 %
Carsales.Com Ltd	8.23 %
TPG Telecom Limited	7.07 %
Total Top 5 Equity Investments	46.00%

If, you have any questions please call the Company Secretary on (02) 8815 5400.

Yours sincerely

BARRACK ST INVESTMENTS LIMITED

Brian Jones
Company Secretary