



ASX Announcement

11 January 2017

December 2016 Capital Raising Update

The Directors of Dark Horse Resources Limited (**the Company**) are pleased to advise that the Company will be allotting 4,875,000 fully paid ordinary shares today at a price of \$0.008 per share to two sophisticated investors as to finalise the Company's December capital raising. A total of \$39,000 will be raised as a result of this placement.

Following the ASX announcement on 21 December 2016, the Company has partly allotted 76,533,334 fully paid ordinary shares to raise \$612,267. Together with today's allotment, the Company has issued a total of 81,408,334 fully paid ordinary shares at a price of \$0.008 per share to raise \$651,267 for December capital raising.

Appendix 3B will be lodged shortly.

On behalf of the Board
Mr Karl Schlobohm
Company Secretary

For further information contact:

Mr David Mason
Executive Director, Dark Horse Resources Ltd
Ph: 07 3303 0650

Pru Maclean
Investor Relations, Dark Horse Resources Ltd
Ph: 07 3303 0650

About Dark Horse Resources:

Since listing on the Australian Stock Exchange in 2011, Dark Horse Resources (formerly Navaho Gold) has slowly evolved into a diversified exploration company, with interests in gold projects in the USA, numerous mineral licences in Australia, oil and gas projects in Australia (held via NavGas Pty Ltd), and coal, gold and lithium projects in Argentina.

The Company's coal projects in Argentina consist of the Marayes project (San Juan province) and the Nirihuau project (Rio Negro province). Both projects are located within close proximity to access to existing rail networks with links to industrial areas and ports.

Dark Horse has recently entered into an exclusive option arrangement to acquire an Argentinean company with rights to acquire lithium projects and mines in two separate provinces of Argentina.



Dark Horse Resources Ltd ACN 068 958 752
Level 27, 111 Eagle Street, Brisbane QLD 4001
P: +61 7 3303 0650 F: +61 7 3303 0681
E: info@darkhorseresources.com.au
W: www.darkhorseresources.com.au