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ASX Announcement/Media Release

MainstreamBPO opens office in Cayman Islands

- Approval from the Cayman Islands' financial regulator to act as fund administrator
- Execution of Group's operational and client growth strategy

Fund administration company MainstreamBPO Limited group (ASX: MAI), has opened an office in the Cayman Islands after receiving approval for a Full Mutual Fund Administrators Licence from the Cayman Islands Monetary Authority ("CIMA").

MainstreamBPO's core strategy is to provide comprehensive fund services to clients globally. The Board sees operations in the Cayman Islands as key to its global ambitions, given there are more than 10,000 mutual funds registered/licensed with CIMA with assets of US \$5.7 trillion. The Group has existing offices in Sydney, Melbourne, Hong Kong, Singapore, New York, Douglas (Isle of Man) and Sliema (Malta).

FundBPO Cayman Ltd will focus on corporate and administration services for new and existing clients with funds domiciled in the Cayman Islands. Denise DePaola, Chief Executive Officer of MainstreamBPO's North American operations, will oversee and be the Managing Director of the Group's Cayman Islands' operations.

Byram Johnston OAM, MainstreamBPO Chairman and Managing Director, said "The Cayman Islands is the jurisdiction of choice for global investors and is at the forefront of fund governance and regulation. With our office in the Cayman Islands we have global operations to support our clients across the major fund services regions."

The issuance of a Full Mutual Fund Administrators licence to the Group by CIMA is subject to the resolution of a small number of pre-recognition conditions which the Group is confident of meeting.

For more information

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About MainstreamBPO

MainstreamBPO is one of the largest independent fund administrators in Australia. The Company provides fund administration, superannuation administration and share registry services for a diversified client base of fund managers and superannuation trustees.

The Company operates five businesses:

- > FundBPO (Australia, Hong Kong, Singapore and Malta), *Fundadministration, Inc* (USA) and Galileo Fund Services Limited (Isle of Man): provides fund administration services for investment managers
- > SuperBPO (Australia): provides superannuation administration services for superannuation trustees
- > ShareBPO (Australia): provides share registry services for listed companies and exchange-traded funds.

MainstreamBPO has seen exceptional growth since its inception ten years ago. As at September 2016 administration services are provided to 449 funds with assets in excess of \$95 billion, supporting more than 123,000 investors and employing over 130 people.

MainstreamBPO has operations in Australia, Singapore, Hong Kong, United States, Cayman Islands, Isle of Man and Malta.