



ASX ANNOUNCEMENT

FOR IMMEDIATE RELEASE TO THE MARKET

PPK Group Limited – ASX Code: PPK

Friday 13 January 2017

Market Update

Seven Hills Property Sold

PPK Group Limited (PPK) is pleased to announce that its wholly owned subsidiary, Seven Hills Property Holdings Pty Ltd (**SHPH**) has entered into an unconditional agreement for the sale of its Seven Hills property for \$7.875m. The sale is due to settle on 27 January 2017.

The sale proceeds will be applied to reduce debt facilities and for working capital purposes.

Proposed controlling share subscription

Further to the 24 November announcement, the company is continuing to make progress with a major state owned Chinese mining equipment manufacturer in respect of subscribing for a controlling equity interest in PPK.

Operating results

Further to the 24 November announcement, the company will continue to provide quarterly operating updates. The next update, including half year results, will be provided on or before 28 February 2017.

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