

Monthly NTA Statement

December 2016

Ellerston Asian
Investments Limited
ACN 606 683 729

13th January 2017

Company Announcements Office
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Ellerston Asian Investments Limited (**ASX: EAI**) advises the unaudited Net Tangible Asset backing (**NTA**) per share of the company as at 31 December 2016:

NTA per share	31 December 2016
NTA before tax	\$0.9573
NTA after tax	\$0.9705

The NTA is based on fully paid share capital of 117,697,330

The difference between the NTA before tax and the NTA after tax relates to the provision for deferred tax on set-up costs and tax on unrealised capital gains from the Company's Investment Portfolio.

On September 13, EAI announced an on-market buy-back of up to 10% of its shares, commencing September 27 2016 and continuing for twelve months.

As at 31 December 2016, a total of 2,302,671 shares had been bought back.

The company's gross performance before tax for the month of December was -1.6%.



Ian Kelly
Company Secretary

Important Note

Should investors have any questions or queries regarding the company, please contact our Investor Relations team on 02 9021 7797. All holding enquiries should be directed to our share registrar, Link Market Services on 1300 551 627 or EAI@linkmarketservices.com.au.

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