



## Notification of Consolidation/Split

## Announcement Summary

**Entity name**

RAFFLES CAPITAL LIMITED

**Applicable security for the reorganisation**

|     |                     |
|-----|---------------------|
| RAF | ORDINARY FULLY PAID |
|-----|---------------------|

**Announcement Type**

New Announcement

**Date of this announcement**

Saturday January 14, 2017

**Reorganisation type**

Security consolidation

**Effective Date**

Thursday February 2, 2017

**Record Date**

Friday February 3, 2017

**Issue Date**

Friday February 10, 2017

**Refer to below for full details of the announcement**

## Announcement Details

## Part 1 - Entity and announcement details

**1.1 \*Name of +Entity**

RAFFLES CAPITAL LIMITED

**1.2 \*Registered Number Type**

ABN

**Registration Number**

66009106049

**1.3 \*ASX issuer code**

RAF

**1.4 \*The announcement is**

New announcement

**1.5 \*Date of this announcement**

Saturday January 14, 2017

**1.6 \*Securities affected by the reorganisation**



RAF

ORDINARY FULLY PAID

## Part 2 - Approvals

**2.1 \*Are any of the below approvals required for the reorganisation before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

**2.2 Approvals**

| Approval/Condition                      | Date for determination   | Is the date estimated or actual? | **Approval received/condition met?<br>[Select...] |
|---|--------------------------|----------------------------------|---|
| +Security holder approval               | Tuesday January 31, 2017 | Actual                           |   |
| <b>Comments</b><br><input type="text"/> |                          |                                  |   |

## Part 3 - Reorganisation timetable and details

**3.1 \*+Record date**

Friday February 3, 2017

**3.2 Date of +security holder meeting**

Tuesday January 31, 2017

**3.3 Last day for trading in the pre-re-organised +securities**

Wednesday February 1, 2017

**3.4 \*Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.**

Thursday February 2, 2017

**3.5 Record date**

Friday February 3, 2017

**3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis**

Monday February 6, 2017

**3.7 \*+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis**

Friday February 10, 2017

**3.8 Trading starts on a normal T+2 basis**

Monday February 13, 2017

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

Wednesday February 15, 2017

## Part 4 - Reorganisation type and details

**4.1 \*The reorganisation is**

+Security consolidation

**4.1a \*Consolidation ratio: the +securities will be consolidated on the basis that every**  
**5**

**(pre-consolidation) +securities will be consolidated into**  
**1**

**(post-consolidation) +security (/ies).****4.2 \*Scrip fraction rounding**

Fractions rounded up to the next whole number

## Part 5 - +Securities on issue before and after reorganisation

**5.1 \*+Securities on issue before and after the reorganisation**

|                                   |  |  |                                     |
|-----------------------------------|--|--|-------------------------------------|
| <b>*ASX +Security Code</b><br>RAF | <b>*ASX +Security Description</b><br>ORDINARY FULLY PAID   |  |                                     |
| <b>Quoted/unquoted</b><br>Quoted  | <b>Number on issue before reorganisation</b><br>26,100,186 | <b>Number on issue after reorganisation</b><br>4,963,365 | <b>Estimate/Actual</b><br>Estimated |

## Part 6 - Further information

**6.1 Further information relating to the reorganisation**

Resolutions 1 to 3 relate to the buy-back of shares in the Company. If approved the total number of shares on issue will be reduced due to the buy-back and subsequent cancellation of those shares before consolidation.

**6.2 Additional information for inclusion in the Announcement Summary**