

ASX Announcement (ASX:RAN)
16 January 2017

Range Begins Expansion

Range International Limited ('Range' or 'Company') begins the rollout of the first of 10 ThermoFusion™ production lines, Range's proprietary technology, at the Company's new Re>Pal™ plant in Pasuruan, East Java, Indonesia, the first production line is due to be operational by the end of this month. This is an important step forward for the Company as it looks to build capacity to supply more customers whose needs require us to significantly increase production.

In addition to the roll out of our ThermoFusion™ technology, we will be introducing a number of new pallet models coming in April, including a number of Rackable Pallets with various load rates to accommodate the majority of users. Being a logical addition to the product line, Range Board and management believe that these new pallets will be in high demand.

The expansion of **the Company's** production capacity will continue throughout 2017 with the installation of one new production line at the Pasuruan factory scheduled every 6 weeks, culminating in a total of 10 ThermoFusion™ production lines operational in Indonesia.

Range International CEO Lars Amstrup said:

'I am very pleased at the progress we are making with the scale-up of the ThermoFusionTM production lines, along with the Re>PalTM extended recycled plastic pallet range. These are key elements of our regional expansion strategy.'

Lars Amstrup Managing Director/CEO

About Range International:

Range is a manufacturer of plastic pallets. Our ThermoFusionTM technology allows Range to make plastic pallets from 100% recycled mixed waste plastic at a price that is competitive with wood pallets. Range currently has two production lines operating at its factory in Bali, Indonesia and sells its pallets under the brand Re>PalTM. Range is scaling up its operations in Indonesia. In the medium term, the Company's goal is to establish a global production footprint and sales distribution network.

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