

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial shareholder**

<u>To Company Name/Scheme</u>	ISENTIA GROUP LIMITED
ACN	167 541 568

1. Details of substantial holder

Name	The Goldman Sachs Group, Inc. ("GSGI") on behalf of itself and its subsidiaries ("Goldman Sachs Group") including its significant subsidiaries listed in Annexure A ("Significant Subsidiaries") and Goldman Sachs Holdings ANZ Pty Limited and its subsidiaries ("Goldman Sachs Australia Group").
ACN/ARSN (if applicable)	Not applicable

The holder ceased to be a substantial holder on	13 January 2017
The previous notice was given to the company on	19 December 2016
The previous notice was dated	19 December 2016

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person Whose Relevant Interest Changed	Nature of Change	Consideration Given in Relation to Change (AUD)	Class and Number of Securities Affected	Person's votes Affected
See Annexure B.					

3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
Goldman Sachs Australia Managed Funds Limited (as it was formerly known) (ACN 005 885 567) ("GSAMF")	Ceased to be a subsidiary of GSGI

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
GSGI	Corporation Trust Center, 1209 Orange Street, Wilmington DE 19801, U.S.A.
Goldman Sachs International ("GSI")	Peterborough Court, 133 Fleet Street, London EC4A 2BB, United Kingdom
Goldman Sachs Financial Markets Pty Ltd ("GAUS")	Level 17, 101 Collins Street, Melbourne, Victoria 3000, Australia
Goldman Sachs Australia Managed Funds Limited ("GSAMF")	Level 17, 101 Collins Street, Melbourne, Victoria 3000, Australia
Goldman, Sachs & Co. ("GSCO")	200 West Street, New York, NY 10282, USA
Goldman Sachs Australia Group	All care of Level 17, 101 Collins Street, Melbourne Victoria 3000, Australia

Signature

Print name	Raymond Chow (signing under power of attorney in accordance with section 52 of the Corporations Act)	Capacity	Authorised Person
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Sign here

Date

17 January 2017

Annexure A

(This is Annexure A of two (2) pages referred to in Form 605, Notice of ceasing to be a substantial shareholder)

Significant Subsidiaries of The Goldman Sachs Group, Inc.

The following are significant subsidiaries of The Goldman Sachs Group, Inc. as of December 31, 2015 and the states or jurisdictions in which they are organized. Each subsidiary is indented beneath its principal parent. The Goldman Sachs Group, Inc. owns, directly or indirectly, at least 99% of the voting securities of substantially all of the subsidiaries included below. The names of particular subsidiaries have been omitted because, considered in the aggregate as a single subsidiary, they would not constitute, as of the end of the year covered by this report, a “significant subsidiary” as that term is defined in Rule 1-02(w) of Regulation S-X under the Securities Exchange Act of 1934

Name	State or Jurisdiction of Organization of Entity
The Goldman Sachs Group, Inc.	Delaware
Goldman, Sachs & Co.	New York
Goldman Sachs Paris Inc. et Cie	France
Goldman Sachs (UK) L.L.C.	Delaware
Goldman Sachs Group UK Limited	United Kingdom
Goldman Sachs International Bank	United Kingdom
Goldman Sachs International	United Kingdom
Goldman Sachs Asset Management International	United Kingdom
Goldman Sachs Group Holdings (U.K.) Limited	United Kingdom
Rothesay Life (Cayman) Limited	Cayman Islands
Broad Street Principal Investments International, Ltd.	Cayman Islands
Goldman Sachs Global Holdings L.L.C.	Delaware
GS Asian Venture (Delaware) L.L.C.	Delaware
Elevatech Limited	Hong Kong
Goldman Sachs Strategic Investments (Asia) L.L.C.	Delaware
GS (Asia) L.P.	Delaware
Goldman Sachs (Japan) Ltd.	British Virgin Islands
Goldman Sachs Japan Co., Ltd.	Japan
J. Aron Holdings, L.P.	Delaware
J. Aron & Company	New York
Goldman Sachs Asset Management, L.P.	Delaware
Goldman Sachs Hedge Fund Strategies LLC	Delaware
Goldman Sachs (Cayman) Holding Company	Cayman Islands
Goldman Sachs (Asia) Corporate Holdings L.P.	Delaware
Goldman Sachs Holdings (Hong Kong) Limited	Hong Kong
Goldman Sachs (Asia) Finance	Mauritius
Goldman Sachs (Asia) L.L.C.	Delaware
GS EMEA Funding Limited Partnership	United Kingdom
Goldman Sachs Holdings (Singapore) PTE. Ltd.	Singapore
J. Aron & Company (Singapore) PTE.	Singapore
Goldman Sachs (Singapore) PTE.	Singapore
Goldman Sachs Holdings ANZ Pty Limited	Australia
GS HLDGS Anz II Pty Ltd	Australia
Goldman Sachs Australia Group Holdings Pty Ltd	Australia
Goldman Sachs Australia Capital Markets Limited	Australia
Goldman Sachs Australia Pty Ltd	Australia
GS Holdings (Delaware) L.L.C. II	Delaware
GS Lending Partners Holdings LLC	Delaware
Goldman Sachs Lending Partners LLC	Delaware
Swancastle Limited	Ireland
Goldman Sachs Bank USA	New York
Goldman Sachs Mortgage Company	New York
Goldman Sachs Execution & Clearing, L.P.	New York
GS Financial Services II, LLC	Delaware
GS Funding Europe	United Kingdom
GS Funding Europe I Ltd.	Cayman Islands
GS Funding Europe II Ltd.	Cayman Islands
GS Investment Strategies, LLC	Delaware
MLQ Investors, L.P.	Delaware
PIA Holdings Cayman	Cayman Islands
GS PIA Holdings GK	Japan
Crane Holdings Ltd.	Japan

Name	State or Jurisdiction of Organization of Entity
ELQ Holdings (Del) LLC	Delaware
ELQ Holdings (UK) Ltd	United Kingdom
ELQ Investors VII Ltd	United Kingdom
GS Sapphire Holding Limited	United Kingdom
ELQ Investors IX Ltd	United Kingdom
ELQ Investors II Ltd	United Kingdom
ELQ Investors VIII Ltd	United Kingdom
Goldman Sachs Specialty Lending Holdings, Inc.	Delaware
Special Situations Investing Group II, LLC	Delaware
MTGRP, L.L.C.	Delaware
GS Diversified Funding LLC	Delaware
Hull Trading Asia Limited	Hong Kong
Goldman Sachs LLC	Mauritius
Goldman Sachs Venture LLC	Mauritius
GS Power Holdings LLC	Delaware
MTGLQ Investors, L.P.	Delaware
Broad Street Principal Investments Superholdco LLC	Delaware
Broad Street Principal Investments, L.L.C.	Delaware
Broad Street Credit Holdings LLC	Delaware
GS Direct, L.L.C.	Delaware
GS Fund Holdings, L.L.C.	Delaware
Shoelane GP, L.L.C.	Delaware
Shoelane, L.P.	Delaware
GSFS Investments I Corp.	Delaware

THE GOLDMAN SACHS GROUP, INC AND ITS SUBSIDIARIES

Signature

print name	Raymond Chow (signing under power of attorney in accordance with section 52 of the Corporations Act)	capacity	Authorised Person
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sign here



date

17 January 2017

Annexure B

(This is Annexure B of one (1) page referred to in Form 605, Notice of ceasing to be a substantial shareholder)

Date of Change	Person Whose Relevant Interest Changed	Nature of Change	Consideration Given in Relation to Change (AUD)	Class and Number of Securities Affected		Person's votes Affected
12/16/2016	GAUS	Sell	3,446	1,253	Ordinary Fully Paid Shares	1,253
12/16/2016	GAUS	Sell	15,095	5,489	Ordinary Fully Paid Shares	5,489
12/16/2016	GAUS	Sell	3,446	1,253	Ordinary Fully Paid Shares	1,253
12/16/2016	GAUS	Sell	6,894	2,507	Ordinary Fully Paid Shares	2,507
12/16/2016	GSI	Buy	1,060	390	Ordinary Fully Paid Shares	390
12/16/2016	GSCO	Borrow of shares	N/A	52,100	Ordinary Fully Paid Shares	52,100
12/19/2016	GSI	Sell	706	255	Ordinary Fully Paid Shares	255
12/20/2016	GAUS	Buy	19,158	6,842	Ordinary Fully Paid Shares	6,842
12/21/2016	GSI	Buy	432	159	Ordinary Fully Paid Shares	159
12/21/2016	GAUS	Buy	37,725	13,619	Ordinary Fully Paid Shares	13,619
12/21/2016	GSI	Sell	214	78	Ordinary Fully Paid Shares	78
12/21/2016	GAUS	Buy	4,946	1,805	Ordinary Fully Paid Shares	1,805
12/22/2016	GSI	Buy	14	5	Ordinary Fully Paid Shares	5
12/22/2016	GSCO	Borrow of shares	N/A	53,000	Ordinary Fully Paid Shares	53,000
12/29/2016	GSI	Buy	244	87	Ordinary Fully Paid Shares	87
12/30/2016	GSI	Sell	665	234	Ordinary Fully Paid Shares	234
1/3/2017	GSI	Buy	14,472	5,069	Ordinary Fully Paid Shares	5,069
1/3/2017	GSI	Sell	782	276	Ordinary Fully Paid Shares	276
1/4/2017	GAUS	Sell	11,501	4,137	Ordinary Fully Paid Shares	4,137
1/4/2017	GSCO	Borrow of shares	N/A	50,000	Ordinary Fully Paid Shares	50,000
1/5/2017	GSI	Sell	1,699	624	Ordinary Fully Paid Shares	624
1/6/2017	GAUS	Sell	9,130	3,320	Ordinary Fully Paid Shares	3,320
1/6/2017	GSI	Sell	5,727	2,076	Ordinary Fully Paid Shares	2,076
1/6/2017	GSI	Buy	205	74	Ordinary Fully Paid Shares	74
1/6/2017	GSCO	Sell	76,110	27,305	Ordinary Fully Paid Shares	27,305
1/9/2017	GAUS	Sell	9,259	3,321	Ordinary Fully Paid Shares	3,321
1/9/2017	GSI	Sell	5,153	1,840	Ordinary Fully Paid Shares	1,840
1/9/2017	GSCO	Sell	74,261	27,305	Ordinary Fully Paid Shares	27,305
1/10/2017	GSAMF	Sell	16,965	6,169	Ordinary Fully Paid Shares	6,169
1/10/2017	GSI	Sell	10,428	3,776	Ordinary Fully Paid Shares	3,776

Date of Change	Person Whose Relevant Interest Changed	Nature of Change	Consideration Given in Relation to Change (AUD)	Class and Number of Securities Affected		Person's votes Affected
1/10/2017	GSI	Buy	12,122	4,392	Ordinary Fully Paid Shares	4,392
1/10/2017	GSCO	Sell	74,030	27,032	Ordinary Fully Paid Shares	27,032
1/11/2017	GSI	Sell	718	257	Ordinary Fully Paid Shares	257
1/11/2017	GSCO	Sell	76,835	27,441	Ordinary Fully Paid Shares	27,441
1/12/2017	GSAMF	Sell	23,966	8,529	Ordinary Fully Paid Shares	8,529
1/12/2017	GSCO	Sell	76,127	27,441	Ordinary Fully Paid Shares	27,441
1/12/2017	GSCO	Return of borrowed shares	N/A	51,177	Ordinary Fully Paid Shares	51,177
1/13/2017	GSI	Sell	14,161	5,106	Ordinary Fully Paid Shares	5,106
1/13/2017	GSI	Buy	12,420	4,500	Ordinary Fully Paid Shares	4,500
1/13/2017	Goldman Sachs Group	Transfer of control of GSAMF and associated assets to the Yarra Capital Management group	N/A	14,983,150	Ordinary Fully Paid Shares	14,983,150

THE GOLDMAN SACHS GROUP, INC AND ITS SUBSIDIARIES

Signature

Print name

Raymond Chow
(signing under power of attorney in
accordance with section 52 of the
Corporations Act)

Capacity

Authorised Person

Sign here



Date

17 January 2017