

18 January 2017

Market Announcements Office  
ASX Limited

## DISTRIBUTION FOREIGN EXCHANGE RATE ANNOUNCEMENT

FOR RELEASE TO ALL FUNDS LISTED BELOW

In respect of the below detailed international (US domiciled) iShares® exchange traded funds quoted on ASX (**Funds**) and further to a distribution announcement made on 21 December 2016, BlackRock Investment Management (Australia) Limited (**BIMAL**), on behalf of iShares, Inc. and iShares Trust, advises that the foreign exchange rate (**FXR**) to be applied to the United States dollar (**US\$**) per CHESS Depository Interest (**CDI**) distribution will be as follows:

Record Date		23 December 2016	
Payment Date		25 January 2017	
FXR of the Australian dollar ( <b>AU\$</b> ) value of the US\$ distribution		AU\$1.00 = US\$0.759000	
Payment will be converted to AU\$ at a rate of		US\$1.00 = AU\$1.317523	
ASX Code	Fund	US\$ distribution per CDI	A\$ payment per CDI*
IBK	iShares MSCI BRIC ETF	US\$0.387303	0.510281
IEM	iShares MSCI Emerging Markets ETF	US\$0.396208	0.522013
IHK	iShares MSCI Hong Kong ETF	US\$0.209720	0.276311
IJP	iShares MSCI Japan ETF	US\$0.583497	0.768771
ISG	iShares MSCI Singapore Capped ETF**	US\$0.662296	0.872590
IVE	iShares MSCI EAFE ETF	US\$0.596173	0.785472
IKO	iShares MSCI South Korea Capped ETF	US\$0.645396	0.850324
ITW	iShares MSCI Taiwan Capped ETF**	US\$0.700744	0.923246
IJH	iShares S&P Mid-Cap ETF	US\$0.795530	1.048129
IJR	iShares S&P Small-Cap ETF	US\$0.541053	0.712850
IVV	iShares S&P 500 ETF	US\$1.304090	1.718169

\* Does not take into consideration any withholding tax as it may apply to a CDI holder.

\*\* Previously known as iShares MSCI Singapore ETF and iShares MSCI Taiwan ETF

To ensure prompt receipt of the dividend payment, investors holding CHESS Depository Interests (**CDIs**) as of the Record Date need to have provided their bank account details to the share registrar before the Record Date. If this has not been done, please register online in the "Investor Centre" via the link <https://www-au.computershare.com/investor> or call the number below and your dividend payment will be credited into your nominated account shortly after the Payment Date.

You must be a registered CDI holder in an international iShares ETF to which a distribution is payable as of the Record Date to receive a distribution. The distribution rate is announced in US\$. Investors holding CDIs in respect of shares of an international iShares fund will receive their entitled distribution payment in Australian dollars (**AU\$**).

All US registered investment companies, including international iShares ETFs, are obliged to distribute portfolio gains to shareholders at year's end regardless of performance.

### Important notice

**Before investing in an iShares ETF, you should carefully consider whether such products are appropriate for you, read the applicable prospectus or product disclosure statement (PDS) available at [www.blackrock.com.au](http://www.blackrock.com.au) and consult an investment adviser.**

# BLACKROCK

An iShares ETF is not sponsored, endorsed, issued, sold or promoted by the provider of the index which a particular fund seeks to track. No index provider makes any representation regarding the advisability of investing in the iShares ETFs. Further information on the index providers can be found on BIMAL's website terms and conditions at [www.blackrock.com.au](http://www.blackrock.com.au).

For more information about iShares ETFs go to [www.blackrock.com/au/ishares](http://www.blackrock.com/au/ishares) or call 1300 474 273.

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