

18 January 2017

ASX Limited  
Level 6, Exchange Centre  
20 Bridge Street  
Sydney NSW 2000  
Attention: Company Announcements

**AURORA ABSOLUTE RETURN FUND**  
**ASX Code: ABW**

The unaudited Net Tangible Asset Value as at 31 December 2016 is \$0.8343 per Unit.

- Please note, this unit price excludes the AFARF 1.85% withdrawal fee.

**About the Aurora Absolute Return Fund**

The Fund aims to produce positive returns irrespective of the direction of the share market, by investing in predominantly Australian listed securities and derivatives through the unlisted Aurora Fortitude Absolute Return Fund (ARSN 145 894 800).

Yours faithfully  
**Aurora Funds Management Limited**  
as responsible entity for  
**Aurora Absolute Return Fund**



Betty Poon  
**Company Secretary**