

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Nanosonics Limited
ABN	11 095 076 896

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Michael Kavanagh
Date of last notice	1 September 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	a) Indirect Interest b) Indirect Interest c) Indirect Interest d) Indirect Interest e) Direct Interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	a) Performance Rights held in the Nanosonics Employee Share Option Plan. b) Shares held under the Nanosonics Deferred Employee Share Plan (Trust) c) Performance Rights held in the Nanosonics Omnibus Equity Plan d) Options held in the Nanosonics Omnibus Equity Plan
Date of change	13 January 2017
No. of securities held prior to change	a) 956,882 (Indirect) Performance Rights held in the Nanosonics Employee Share Option Plan. b) 868,540 (Indirect) Ordinary Shares c) 150,000 (Direct) Ordinary Shares

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Class	a) Performance Rights b) Ordinary Shares c) Ordinary Shares
Number acquired	a) 78,961 Performance Rights b) 211,306 Options
Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A
No. of securities held after change	a) 956,882 (Indirect) Performance Rights held in the Nanosonics Employee Share Option Plan. b) 868,540 (Indirect) Ordinary Shares c) 78,961 (Indirect) Performance Rights held in the Nanosonics Omnibus Equity Plan. d) 211,306 (Indirect) Options held in the Nanosonics Omnibus Equity Plan e) 150,000 (Direct) Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of 78,961 Performance Rights and 211,306 Options under the terms and conditions of the Nanosonics Omnibus Equity Plan.

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

Director: Mr. Michael Kavanagh
Date: 20 January 2017

⁺ See chapter 19 for defined terms.