



MARKET RELEASE

23 January 2017

Leaf Resources Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Leaf Resources Limited (the Company) will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement regarding the placement of shares.

Security Code: LER

Joshua Strutt

ADVISER, LISTINGS COMPLIANCE

23 January 2017

Ms. Lisa Banh
Senior Adviser
Listings Compliance
Australian Securities Exchange

By Email: tradinghaltssydney@asx.com.au

Dear Ms. Banh,

REQUEST FOR VOLUNTARY SUSPENSION

We refer to the trading halt granted to Leaf Resources Limited (ASX: LER), (the "**Company**") on 19 January 2017.

Pursuant to ASX Listing Rule 17.2, the Company requests a voluntary suspension of its securities from the commencement of trading on 23 January 2017.

The Company provides the following information regarding this request:

1. The voluntary suspension is sought so that the Company can manage its continuous disclosure obligations whilst it finalises an announcement regarding the placement of shares.
2. The Company requests that the suspension remain in place until the earlier of the commencement of normal trading on Wednesday 25 January 2017 or until the release of an ASX announcement regarding the placement of shares.
3. The event that will end the voluntary suspension is the announcement referred to in paragraph 2.
4. The Company is not aware of any reason why the voluntary suspension should not be granted or of any other information necessary to inform the market about the voluntary suspension.

By order of the Board

Yours sincerely,



Helen Pennisi
Company Secretary
Leaf Resources Limited