



HUNTER HALL INTERNATIONAL LIMITED

ABN 43 059 300 426

24 January 2017

Market Announcements Office
ASX Limited
Level 5, 20 Bridge Street
Sydney NSW 2000

HUNTER HALL INTERNATIONAL LIMITED (HHL) BID FROM PINNACLE INVESTMENT MANAGEMENT GROUP

Pinnacle Investment Management Group Limited (ASX:PNI) (Pinnacle), through a wholly owned subsidiary, has announced its intention to acquire all of the shares in Hunter Hall International Limited (ASX:HHL) (Hunter Hall) for \$1.50 per share by way of an off-market takeover (Pinnacle Takeover Offer).

Subject to the satisfaction of a number of conditions, including acceptances under the Pinnacle Takeover Offer reaching greater than 50% of the issued capital of Hunter Hall, Pinnacle will increase its offer consideration to \$2.00 per HHL share.

The Pinnacle Takeover Offer consideration represents a material discount to HHL's prevailing market price.

Pinnacle has indicated that it expects to lodge a bidder's statement with Hunter Hall, ASX and ASIC on Monday, 30 January 2017.

The independent board committee, in conjunction with its advisors, will undertake a detailed review of the Pinnacle Takeover Offer as well as continue to assess all other strategic alternatives available to the Company.

No action is required by HHL shareholders at this time.

The independent board committee is being advised by K&L Gates as legal advisor and Moelis & Company as financial advisor.

Kevin Eley
Chairman

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