

Form 605**Corporations Act 2001
Section 671B****Notice of ceasing to be a substantial holder**To Company Name/Scheme HUNTER HALL INTERNATIONAL LTDACN/ARSN 43 059 300 426**1. Details of substantial holder(1)**Name Microequities Asset Management Pty Ltd (Microequities)ACN/ARSN (if applicable) ABN 160 712 210The holder ceased to be a
substantial holder on20 / 01 / 17

The previous notice was given to the company on

20 / 04 / 16

The previous notice was dated

20 / 04 / 16**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
19/04/16 to 29/04/17	Microequities Asset Management Pty Ltd	On-Market Sale	Average \$2.16	211,407	211,407

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Microequities Asset Management Pty Ltd	Level 31 Governor Macquarie Tower 1 Farrer Place Sydney NSW 2000
Hunter Hall International Ltd	Level 2 56 Pitt Street Sydney NSW 2000

Signatureprint name Mr C. Gilcapacity Director

sign here

date 20 / 01 / 17