

ASX ANNOUNCEMENT

25 January 2017

Government approval received for drilling at Lomero

Winmar Resources Ltd (**Winmar**) (ASX:WFE) is pleased to announce that government approval of its proposed initial drilling programme at the Lomero gold-silver-copper-zinc deposit in southern Spain (**Lomero**) was received overnight.

The government resolution clears the way for the preparation of site access and mobilisation of the drilling equipment to the Lomero mine property.

As announced previously, Winmar has brought forward its drilling on the Lomero property, initally planned for Year 2, into its revised Year 1 programme following its successful acquisition last year of previous drill datasets.

Winmar's initial drill programme at Lomero will target four positions peripheral to the high grade eastern lobe within the deposit. In addition, it will seek to obtain fresh samples of mineralisation for metallurgical test-work and input into an intended scoping study.

Earlier drill intercepts in the eastern lobe have included:

DDH L01-3: 14.65m @ 8.5 g/t Au and 11.2% Zn
DDH L01-2: 16.5m @ 5.9 g/t Au and 2.4% Cu
DDH L03-25: 6.25m @ 7.0 g/t Au and 3.5% Zn

Further updates will follow as events unfold.

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Compliance Statement

The information pertaining to Exploration Results was extracted from the report titled "Comparison of previous resource estimates at Lomero", released on 24 January 2017, and available to view at www.asx.com.au. The company confirms that it is not aware of any new information or data that materially affects the information included in that announcement.