



**ASX ANNOUNCEMENT**  
ASX Code BUG

**25 January 2017**

**Transaction Update**

Further to the update provided to shareholders at the general meeting held on 20 December 2016, Buderim Group Limited (**Company**) is pleased to confirm that the placement of 6,504,463 fully paid ordinary shares at \$0.40 per share to Asia Mark Development Limited (**AMD**) completed on 28 December 2016.

Due to factors outside of the Company's control, the Company anticipates that the issue of convertible notes to AMD and to Wattle Hill RHC Fund 1 SPV1 L.P. will complete on or before 17 February 2017. The directors of the Company intend to announce the renounceable rights issue on a 1 for 2 basis at \$0.36 per new share (fully underwritten by AMD) on the first business day following completion of the convertible notes issue.

End.

For further information, please contact:  
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