

Corporate Structure

Shares 51,457,140

Options 9,538,095

Cash \$1.6m

ASX Code - BBR

Directors

Patrick Ford
Non-Executive Chairman

Nathan Young
Non-Executive Director

Piers Reynolds
Non-Executive Director



Bora Bora Resources Ltd

ACN 150 173 032

25 January 2017

December 2016 Quarterly Report

Binding Heads of Agreement with Trident Subsea Cable

As announced on 23 December 2016, Bora Bora Resources Limited (ASX:BBR) (**BBR**) advised that on 21 December 2016, it entered into a binding heads of agreement (**HOA**) with Trident Subsea Cable Pty Ltd (**Trident**), an Australian-based communications infrastructure company (**Transaction**).

BBR is of the view that the Transaction will create a significant opportunity for both BBR and Trident shareholders, as Trident secures commercial opportunities to develop communications infrastructure networks across the Asia and Asia Pacific regions.

Due Diligence begins following the execution of the HOA and the market will be kept informed as the Company progresses with this opportunity.

BBR advanced a loan of \$500,000 to Trident on 21 December 2016 in connection with the Transaction.

Exploration Activity

The Company did not conduct any exploration at its Sri Lanka Graphite Projects or St Arnaud Gold Project in Victoria during the quarter.



Cash On Hand

At the end of the quarter, the Company's cash position was approximately \$1.6m after the advance of the \$0.5m loan to Trident.

Patrick Ford
Non-Executive Chairman

About Bora Bora Resources

Bora Bora Resources Limited (ASX: BBR) is a Sydney-based exploration company previously focused on the Matale/Kurunegala Graphite Project in Sri Lanka and St Arnaud Gold Project in Victoria. BBR was listed on the Australian Securities Exchange on 11 May 2012.

BBR holds a 75% interest in the Matale/Kurunegala Graphite Project near Kandy in Sri Lanka, through a deal with Plumbago Mining Pty Ltd announced in 2012. The Matale/Kurunegala project is situated on 145km² of tenements and applications surrounding the historic Kahatagaha Graphite Mine (KGM), which has operated since 1872 and produced more than 300,000 tonnes of high-grade graphite. BBR has added to its Sri Lankan graphite project portfolio with the granting of licences for the Paragoda North and Paragoda South Graphite Projects in central Sri Lanka.

BBR has also established a graphite project portfolio in southern Sri Lanka.