

4pm New York EST, January 25th, 2017

Company Announcements Office

ASX Limited

FUND NET ASSET VALUES

[For release to each fund listed below]

The table below details the Net Asset Value ("NAV") for each of the following international iShares® exchange traded funds, as at 01/25/17, cross-listed on ASX issued by iShares Trust. All financial figures are in United States dollars.

ASX Code	Fund	Shares Outstanding	NAV Per Share	Total NAV of the Fund
IBK	iShares MSCI BRIC ETF	4,700,000	34.3206	161,306,782
IEM	iShares MSCI Emerging Markets ETF	738,900,000	37.2275	27,507,382,755
IHK	iShares MSCI Hong Kong ETF	74,250,000	20.8984	1,551,706,720
IJP	iShares MSCI Japan ETF	316,350,000	50.4784	15,968,854,494
IKO	iShares MSCI South Korea ETF	53,350,000	57.0026	3,041,086,416
ISG	iShares MSCI Singapore ETF	25,250,000	21.6074	545,586,067
ITW	iShares MSCI Taiwan ETF	92,100,000	31.1622	2,870,037,331

IMPORTANT INFORMATION

Before investing in an iShares fund, you should carefully consider the appropriateness of such products to your circumstances, read the applicable Australian prospectus and the ASX announcements relating to the fund, and consult an investment adviser. For more information about iShares funds (including Australian prospectuses) go to www.blackrock.com.au or call 1 300 474 2737.

Prepared and lodged with ASX by State Street Corporation ("State Street") on behalf of iShares, Inc. ARBN 125 632 279 and iShares Trust ARBN 125 632 411 (the "Companies"). State Street is the appointed administrator, custodian and transfer agent for the Companies' funds.

An iShares fund is not sponsored, endorsed, issued, sold or promoted by the provider of the index which a particular fund seeks to track. The index provider(s) has licensed the use of their respective marks to BlackRock Institutional Trust Company, N.A.

©2015 BlackRock. All rights reserved. iShares® is a registered trademark of BlackRock Institutional Trust Company, N.A. All other trademarks, servicemarks or registered trademarks are the property of their respective owners.

iShares, Inc. ARBN 125 632 279 formed in Maryland USA; iShares Trust ARBN 125 632 411 organised in Delaware USA.

The liability of shareholders is limited
c/- BlackRock Investment Management (Australia) Limited ABN 13 006 165 975