



Friday, 27 January 2017

ASX Market Announcement Office
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

HITACHI CONSTRUCTION MACHINERY CO., LTD'S TAKEOVER BID FOR BRADKEN – SOUTH AFRICAN COMPETITION APPROVAL CONDITION SATISFIED

Bradken Limited (ASX:BKN) advises that Hitachi Construction Machinery Co., Ltd. (**HCM**) and Bradken have received a notice from the South African Competition Commission stating that it approves the proposed acquisition by HCM of a controlling interest of up to 100% in Bradken. This satisfies the South African competition approval condition to HCM's takeover offer.

Following satisfaction of this condition there remain 2 outstanding Regulatory Approval Conditions, US foreign investment (CFIUS) approval and the ITAR registration condition (DDTC approval).

Please see section 8.2 of the Target's Statement and Appendix 2 to the Bidder's Statement for details on the Conditions to the Offer. Both documents are available on Bradken's website at www.bradken.com.

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About Bradken

Bradken is a leading supplier of differentiated consumable and capital products to the global resources, energy, and freight rail industries. The Company employs approximately 3,100 people in 20 manufacturing facilities and more than 41 sales and service centres across Australia, New Zealand, USA, Canada, the United Kingdom, India, Indonesia, Malaysia, South Africa, South America and China. The Company which became a publicly listed company in August 2004 has been in business for over 90 years and operates three market-focused divisions, supported by two global support functions.

For further information about Bradken, visit www.bradken.com