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NETCCENTRIC'S CEO, CHEO MING SHEN STEPS DOWN

Netccentric Limited (ASX: NCL) ("the Company") advises that Cheo Ming Shen has stepped down from his current position as CEO, effective immediately.

Cheo co-founded Netccentric in August 2006, pioneering the first core suite of businesses for the Company and cementing Netccentric's position as a global market leader for social media influencers in the region

"Spearheading Netccentric's vision as a leading social media company has been the primary goal of my career," said Cheo. "I am proud to have worked alongside my executive team to flesh out this vision. However, significant shareholders in the company have envisaged a new direction for Netccentric, and as such I have decided to step down to allow them to achieve their new objectives".

Board Chairman Martyn Thomas thanked Cheo for his contributions to the organization during the distinguished 11 years. "Ming has ignited the organization with his passion and vision, setting strong foundations for the Company's future".

Yang Huiwen, current Regional Director of the Netccentric Limited will act as Interim CEO, and the Board of Directors is working closely with Netccentric's executive team. An internal and external process to engage a new CEO will commence immediately.

Cheo will remain on the Board of the Company as a Non-Executive Director.

ENDS

If there are any queries please contact the Company office on above number or:

Company Secretary

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