

30 January 2017

Market Announcements Office

ASX Limited

## FUND QUARTERLY PORTFOLIO HOLDINGS – AS OF 30 NOVEMBER 2016

FOR RELEASE UNDER EACH FUND LISTED BELOW

BlackRock Investment Management (Australia) Limited, on behalf of iShares, Inc., makes this announcement regarding certain iShares exchange traded funds listed on the ASX.

Attached is a copy of a “*Form N-Q: Quarterly Schedule of Portfolio Holdings of Registered Management Investment Company*” document relating to certain funds of iShares, Inc., which has been lodged with the US Securities and Exchange Commission. This document details the historical portfolio holdings of various iShares ETFs with a fiscal year end of 31 August, including those detailed in the below table, each of which is listed on the ASX.

All information included in the attached document relating to iShares ETFs of iShares, Inc. not detailed in the below table should be disregarded.

Unless otherwise stated, financial information in the attached report is in US dollars.

ASX Code	Issuer	Fund
IBK	iShares, Inc.	iShares MSCI BRIC ETF
IEM	iShares, Inc.	iShares MSCI Emerging Markets ETF
IHK	iShares, Inc.	iShares MSCI Hong Kong ETF
IJP	iShares, Inc.	iShares MSCI Japan ETF
ISG	iShares, Inc.	iShares MSCI Singapore Capped ETF
IKO	iShares, Inc.	iShares MSCI South Korea Capped ETF
ITW	iShares, Inc.	iShares MSCI Taiwan Capped ETF

For up to date portfolio holding information please visit our website at [www.blackrock.com.au/ishares](http://www.blackrock.com.au/ishares).

### Important Notice

**Before investing in an iShares ETF, you should carefully consider whether such products are appropriate for you, read the applicable prospectus or product disclosure statement (PDS) available at [www.blackrock.com.au](http://www.blackrock.com.au) and consult an investment adviser.**

An iShares ETF is not sponsored, endorsed, issued, sold or promoted by the provider of the index which a particular fund seeks to track. No index provider makes any representation regarding the advisability of investing in the iShares ETFs. Further information on the index providers can be found on BIMAL’s website terms and conditions at [www.blackrock.com.au](http://www.blackrock.com.au).

For more information about iShares ETFs go to [www.blackrock.com/au/ishares](http://www.blackrock.com/au/ishares) or call 1300 474 273.

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS  
OF REGISTERED MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-09102

**iShares, Inc.**

(Exact name of Registrant as specified in charter)

c/o: State Street Bank and Trust Company  
1 Iron Street, Boston, MA 02210  
(Address of principal executive offices) (Zip code)

The Corporation Trust Incorporated  
351 West Camden Street, Baltimore, MD 21201  
(Name and address of agent for service)

Registrant's telephone number, including area code: (415) 670-2000

Date of fiscal year end: August 31, 2017  
Date of reporting period: November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 95.95%</b>					
<b>BRAZIL — 4.34%</b>					
AES Tiete Energia SA	748,700	\$ 3,253,774	Fibria Celulose SA	968,500	\$ 8,878,990
Aliansce Shopping Centers SA	477,400	2,087,434	Fleury SA	335,500	3,874,244
Alupar Investimento SA Units	354,724	1,721,971	Gafisa SA	1,715,200	1,059,798
			Hypermarcas SA	1,305,000	10,019,468
			Iguatemi Empresa de Shopping Centers SA	337,600	2,724,754

**Item 1. Schedules of Investments.**

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 95.95%</b>					
<b>BRAZIL — 4.34%</b>					
AES Tiete Energia SA	748,700	\$ 3,253,774	Fibria Celulose SA	968,500	\$ 8,878,990
Aliansce Shopping Centers SA	477,400	2,087,434	Fleury SA	335,500	3,874,244
Alupar Investimento SA Units	354,724	1,721,971	Gafisa SA	1,715,200	1,059,798
Ambev SA	17,451,600	88,483,353	Hypermarcas SA	1,305,000	10,019,468
Arezzo Industria e Comercio SA	243,300	1,978,049	Iguatemi Empresa de Shopping Centers SA	337,600	2,724,754
B2W Cia. Digital <sup>a</sup>	595,151	1,993,514	lochpe Maxion SA	356,500	1,393,327
Banco Bradesco SA	3,178,897	27,385,974	JBS SA	2,704,400	7,803,383
Banco do Brasil SA	3,217,800	27,112,284	JSL SA	401,200	1,150,522
Banco Santander Brasil SA Units	1,539,500	12,816,650	Klabin SA Units	2,123,300	10,652,595
BB Seguridade Participacoes SA	2,595,600	21,708,655	Kroton Educacional SA	5,225,756	22,324,368
BM&FBovespa SA-Bolsa de Valores			Light SA	345,100	1,528,336
Mercadorias e Futuros	6,429,200	31,571,031	Linx SA	469,700	2,450,911
BR Malls Participacoes SA <sup>a</sup>	2,158,270	6,891,150	Localiza Rent A Car SA	611,135	6,262,214
BR Properties SA	498,006	1,163,118	Lojas Americanas SA	695,310	2,649,681
BRF SA	2,252,200	34,390,578	Lojas Renner SA	2,410,700	16,021,444
CCR SA	3,292,600	14,319,038	M. Dias Branco SA	140,000	4,842,572
Centrais Eletricas Brasileiras SA <sup>a</sup>	828,800	6,284,914	Magnesita Refratarios SA <sup>a</sup>	244,660	1,664,339
CETIP SA — Mercados Organizados	842,117	11,043,994	Marfrig Global Foods SA <sup>a</sup>	1,145,200	2,204,066
Cia. de Saneamento Basico do Estado de			Minerva SA <sup>a</sup>	514,700	1,864,028
Sao Paulo	1,294,000	11,461,416	MRV Engenharia e Participacoes SA	1,162,900	3,974,316
Cia. de Saneamento de Minas			Multiplan Empreendimentos Imobiliarios SA	316,400	5,437,497
Gerais-COPASA	189,100	1,905,815	Multiplus SA	225,300	2,325,935
Cia. Siderurgica Nacional SA <sup>a</sup>	2,296,000	8,437,333	Natura Cosmeticos SA	655,000	5,073,466
Cielo SA	3,849,030	33,819,119	Odontoprev SA	1,136,800	3,932,168
Cosan SA Industria e Comercio	489,600	5,714,533	Petroleo Brasileiro SA <sup>a</sup>	11,057,000	60,376,287
CPFL Energia SA	786,133	5,731,276	Porto Seguro SA	466,700	3,948,841
CVC Brasil Operadora e Agencia de Viagens			Qualicorp SA	896,700	4,864,581
SA	229,300	1,612,726	Raia Drogasil SA	887,600	16,922,786
Cyrela Brazil Realty SA Empreendimentos e			Rumo Logistica Operadora Multimodal SA <sup>a</sup>	3,050,300	5,735,376
Participacoes	1,027,800	2,834,996	Sao Martinho SA	218,300	3,476,020
Duratex SA	1,230,629	2,492,183	SLC Agricola SA	339,100	1,465,674
EcoRodovias Infraestrutura e Logistica SA	1,054,000	2,461,670	Smiles SA	265,500	3,755,854
EDP — Energias do Brasil SA	1,139,000	4,774,877	Sonae Sierra Brasil SA	208,600	1,134,735
Embraer SA	2,551,500	12,499,144	Sul America SA	745,189	4,135,166
Engie Brasil Energia SA	596,500	6,322,106	TIM Participacoes SA	2,918,800	7,162,170
Equatorial Energia SA	756,676	11,742,180	TOTVS SA	512,000	3,255,911
Estacio Participacoes SA	1,037,700	5,147,851	Ultrapar Participacoes SA	1,365,300	27,891,273
EZ TEC Empreendimentos e			Vale SA	4,945,800	41,028,573
Participacoes SA	329,523	1,436,944	Valid Solucoes e Servicos de Seguranca em		
			Meios de Pagamento e Identificacao SA	316,800	2,396,722

## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® CORE MSCI EMERGING MARKETS ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
WEG SA	2,148,260	\$ 9,888,665	AGTech Holdings Ltd. <sup>a,b</sup>	12,188,000	\$ 2,356,945
		740,150,706	Air China Ltd. Class H	6,544,000	4,488,288
<b>CHILE — 1.12%</b>			Ajisen (China) Holdings Ltd.	4,637,000	1,942,881
AES Gener SA	9,023,144	3,177,975	Alibaba Group Holding Ltd. ADR <sup>a,b</sup>	4,204,476	395,304,834
Aguas Andinas SA Series A	9,888,549	6,197,735	Alibaba Health Information Technology Ltd. <sup>a</sup>	12,924,000	7,231,235
Banco de Chile	95,901,291	10,876,080	Alibaba Pictures Group Ltd. <sup>a,b</sup>	46,440,000	8,920,810
Banco de Credito e Inversiones	145,157	7,273,702	Aluminum Corp. of China Ltd. Class H <sup>a,b</sup>	16,252,000	7,249,511
Banco Santander Chile	244,535,177	13,261,324	Anhui Conch Cement Co. Ltd. Class H	4,603,500	13,323,867
Cencosud SA	5,380,790	15,864,556	Anhui Expressway Co. Ltd. Class H	1,886,000	1,546,410
Cia. Cerveceras Unidas SA	510,722	5,139,849	ANTA Sports Products Ltd.	3,832,000	11,239,130
Cia. Sud Americana de Vapores SA <sup>a</sup>	73,607,274	1,695,138	APT Satellite Holdings Ltd.	2,191,000	1,189,187
Colbun SA	31,628,475	6,062,536	Asia Cement China Holdings Corp.	2,418,500	586,178
Empresa Nacional de Telecomunicaciones SA <sup>a</sup>	553,828	5,893,428	AVIC International Holding HK Ltd. <sup>a,b</sup>	22,452,000	1,505,165
Empresas CMPC SA	4,549,199	9,368,761	AviChina Industry & Technology Co. Ltd. Class H	8,246,000	5,708,782
Empresas COPEC SA	1,730,495	16,795,610	Baidu Inc. <sup>a</sup>	1,016,508	169,706,011
Endesa Americas SA	13,050,749	5,715,338	Bank of China Ltd. Class H	294,630,000	134,084,160
Enel Chile SA	75,990,021	7,178,435	Bank of Communications Co. Ltd. Class H	32,489,000	24,963,669
Enel Generacion Chile SA	12,675,398	7,935,377	Beijing Capital International Airport Co. Ltd. Class H	6,016,000	5,933,283
Enersis Americas SA	77,213,513	12,612,516	Beijing Capital Land Ltd. Class H	4,336,000	1,693,783
Engie Energia Chile SA	2,297,880	3,690,674	Beijing Enterprises Holdings Ltd.	1,961,500	9,053,096
Inversiones Aguas Metropolitanas SA	2,008,772	3,421,225	Beijing Enterprises Medical & Health Group Ltd. <sup>a</sup>	29,964,000	1,603,148
Inversiones La Construccion SA	211,194	2,614,155	Beijing Enterprises Water Group Ltd.	16,622,000	12,021,868
Itau CorpBanca	588,963,608	4,812,867	Beijing Tong Ren Tang Chinese Medicine Co. Ltd.	1,998,000	2,761,316
LATAM Airlines Group SA <sup>a</sup>	1,088,863	9,614,124	Belle International Holdings Ltd.	23,858,000	13,687,365
Parque Arauco SA	2,529,803	5,794,059	Biostime International Holdings Ltd. <sup>a,b</sup>	835,000	2,728,916
SACI Falabella	2,230,900	17,631,087	Bitauto Holdings Ltd. ADR <sup>a,b</sup>	117,204	2,642,950
SalfaCorp SA	2,728,399	2,030,946	Bosideng International Holdings Ltd. <sup>b</sup>	20,502,000	1,929,500
SONDA SA	1,995,203	3,859,675	Brilliance China Automotive Holdings Ltd.	11,516,000	16,123,424
Vina Concha y Toro SA	1,687,448	2,701,471	Byd Co. Ltd. Class H <sup>b</sup>	2,388,000	14,377,289
		191,218,643			
<b>CHINA — 26.91%</b>					
21Vianet Group Inc. ADR <sup>a</sup>	180,000	1,413,000			
361 Degrees International Ltd.	4,434,000	1,766,363			
3SBio Inc. <sup>a,b,c</sup>	4,081,000	4,340,566			
500.com Ltd. ADR <sup>a,b</sup>	128,111	1,780,743			
51job Inc. ADR <sup>a</sup>	96,776	3,422,967			
58.com Inc. ADR <sup>a,b</sup>	309,494	9,925,473			
AAC Technologies Holdings Inc.	2,800,500	25,345,362			
Agile Property Holdings Ltd.	6,958,500	3,893,419			
Agricultural Bank of China Ltd. Class H	91,245,000	38,231,227			

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
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## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® CORE MSCI EMERGING MARKETS ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
BYD Electronic International Co. Ltd.	3,037,000	\$ 2,701,592	China Everbright Ltd.	3,662,000	\$ 7,393,259
C C Land Holdings Ltd.	8,005,000	2,239,478	China Everbright Water Ltd.	3,310,100	1,132,330
Carnival Group International Holdings Ltd. <sup>a,b</sup>	22,987,000	2,785,710	China Evergrande Group <sup>b</sup>	15,268,000	10,432,390
Central China Securities Co. Ltd. Class H	5,040,000	2,975,924	China Fiber Optic Network System Group Ltd. <sup>a</sup>	10,394,800	938,080
Century Sunshine Group Holdings Ltd.	3,768,625	143,328	China First Capital Group Ltd. <sup>a</sup>	18,000	28,218
CGN Power Co. Ltd. Class H <sup>c</sup>	38,392,000	11,532,473	China Foods Ltd.	4,340,000	1,891,177
Chaowei Power Holdings Ltd.	3,187,000	2,917,200	China Galaxy Securities Co. Ltd. Class H	11,083,500	11,002,553
Cheetah Mobile Inc. ADR <sup>a,b</sup>	128,134	1,301,841	China Gas Holdings Ltd.	6,598,000	8,727,412
China Aerospace International Holdings Ltd.	13,792,000	1,795,868	China Huarong Asset Management Co. Ltd. <sup>a,c</sup>	15,142,000	6,090,650
China Agri-Industries Holdings Ltd. <sup>a</sup>	8,878,200	3,571,127	China Huishan Dairy Holdings Co. Ltd. <sup>b</sup>	16,475,000	6,159,553
China Aircraft Leasing Group Holdings Ltd. <sup>b</sup>	1,521,500	1,828,158	China Huiyuan Juice Group Ltd. <sup>a</sup>	3,731,500	1,433,592
China Animal Healthcare Ltd. <sup>a,b</sup>	1,237,000	49,501	China Innovationpay Group Ltd. <sup>a</sup>	22,564,000	1,832,662
China Aoyuan Property Group Ltd.	8,947,000	2,064,697	China Jinmao Holdings Group Ltd.	14,996,000	4,021,282
China BlueChemical Ltd. Class H	9,312,000	2,136,923	China Lesso Group Holdings Ltd.	4,902,000	3,545,373
China Cinda Asset Management Co. Ltd. Class H	32,914,000	11,881,315	China Life Insurance Co. Ltd. Class H	27,896,000	81,098,773
China CITIC Bank Corp. Ltd. Class H	32,444,000	21,164,632	China Lilang Ltd.	3,162,000	1,858,885
China Coal Energy Co. Ltd. Class H <sup>a</sup>	8,013,000	4,039,222	China Logistics Property Holdings Co. Ltd. <sup>a</sup>	100,000	47,185
China Communications Construction Co. Ltd. Class H	16,565,000	19,860,958	China Longyuan Power Group Corp. Ltd.	11,952,000	9,353,089
China Communications Services Corp. Ltd. Class H	10,392,000	6,122,674	China LotSynergy Holdings Ltd. <sup>a,b</sup>	46,780,000	1,718,822
China Conch Venture Holdings Ltd. <sup>b</sup>	5,429,500	10,009,714	China Lumena New Materials Corp. <sup>a,b</sup>	2,584,000	24,252
China Construction Bank Corp. Class H	314,394,000	234,276,050	China Maple Leaf Educational Systems Ltd. <sup>b</sup>	3,322,000	2,107,126
China Datang Corp. Renewable Power Co. Ltd. Class H <sup>a</sup>	14,898,000	1,402,092	China Medical System Holdings Ltd.	5,145,000	8,583,125
China Dongxiang Group Co. Ltd.	16,420,000	3,281,185	China Mengniu Dairy Co. Ltd.	10,372,000	21,261,086
China Electronics Corp. Holdings Co. Ltd. <sup>b</sup>	6,312,000	1,505,444	China Merchants Bank Co. Ltd. Class H	14,501,464	35,820,625
China Everbright Bank Co. Ltd. Class H	11,430,000	5,422,753	China Merchants Land Ltd. <sup>b</sup>	8,142,000	1,333,094
China Everbright International Ltd. <sup>b</sup>	9,653,000	11,698,117	China Merchants Port Holdings Co. Ltd. <sup>b</sup>	4,916,000	12,346,010
			China Metal Recycling Holdings Ltd. <sup>a</sup>	62,400	—
			China Minsheng Banking Corp. Ltd. Class H	22,097,600	24,956,002
			China Mobile Ltd.	22,924,000	250,174,573

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
China Modern Dairy Holdings Ltd. <sup>a,b</sup>	10,418,000	\$ 2,766,798	China South City Holdings Ltd.	3,300,000	\$ 765,795
China National Building Material Co. Ltd. Class H	10,892,000	5,504,521	China Southern Airlines Co. Ltd. Class H	6,920,000	3,970,013
China National Materials Co. Ltd. Class H	5,431,000	1,309,324	China State Construction International Holdings Ltd.	6,882,000	11,125,973
China New Town Development Co. Ltd. <sup>a</sup>	27,500	1,525	China Suntien Green Energy Corp. Ltd. Class H	10,825,000	1,451,400
China Ocean Industry Group Ltd. <sup>a,b</sup>	66,755,000	2,048,267	China Taiping Insurance Holdings Co. Ltd. <sup>a</sup>	6,258,908	14,330,698
China Oil and Gas Group Ltd. <sup>a,b</sup>	28,208,000	2,181,973	China Telecom Corp. Ltd. Class H	51,498,000	24,897,024
China Oilfield Services Ltd. Class H	6,984,000	6,617,857	China Traditional Chinese Medicine Holdings Co. Ltd. <sup>b</sup>	8,540,000	4,271,844
China Overseas Grand Oceans Group Ltd. <sup>a</sup>	6,320,000	2,354,728			
China Overseas Land & Investment Ltd.	14,232,000	41,099,805			

## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® CORE MSCI EMERGING MARKETS ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
China Modern Dairy Holdings Ltd. <sup>a,b</sup>	10,418,000	\$ 2,766,798	China South City Holdings Ltd.	3,300,000	\$ 765,795
China National Building Material Co. Ltd. Class H	10,892,000	5,504,521	China Southern Airlines Co. Ltd. Class H	6,920,000	3,970,013
China National Materials Co. Ltd. Class H	5,431,000	1,309,324	China State Construction International Holdings Ltd.	6,882,000	11,125,973
China New Town Development Co. Ltd. <sup>a</sup>	27,500	1,525	China Suntien Green Energy Corp. Ltd. Class H	10,825,000	1,451,400
China Ocean Industry Group Ltd. <sup>a,b</sup>	66,755,000	2,048,267	China Taiping Insurance Holdings Co. Ltd. <sup>a</sup>	6,258,908	14,330,698
China Oil and Gas Group Ltd. <sup>a,b</sup>	28,208,000	2,181,973	China Telecom Corp. Ltd. Class H	51,498,000	24,897,024
China Oilfield Services Ltd. Class H	6,984,000	6,617,857	China Traditional Chinese Medicine Holdings Co. Ltd. <sup>b</sup>	8,540,000	4,271,844
China Overseas Grand Oceans Group Ltd. <sup>a</sup>	6,320,000	2,354,728	China Travel International Investment Hong Kong Ltd. <sup>b</sup>	11,784,000	3,448,612
China Overseas Land & Investment Ltd.	14,232,000	41,099,805	China Unicom Hong Kong Ltd.	22,614,000	27,463,387
China Pacific Insurance Group Co. Ltd. Class H	9,715,600	37,764,414	China Vanke Co. Ltd. Class H	4,924,087	15,108,748
China Petroleum & Chemical Corp. Class H	95,164,200	66,496,485	China Water Affairs Group Ltd.	4,594,000	3,287,076
China Power International Development Ltd.	12,483,000	4,618,774	China Yurun Food Group Ltd. <sup>a,b</sup>	9,143,000	1,438,051
China Power New Energy Development Co. Ltd. New	2,334,500	1,381,441	China ZhengTong Auto Services Holdings Ltd. <sup>b</sup>	5,007,500	1,497,734
China Railway Construction Corp. Ltd. Class H	7,426,000	10,550,240	Chinasoft International Ltd. <sup>a,b</sup>	8,060,000	4,021,349
China Railway Group Ltd. Class H	14,974,000	13,513,308	Chongqing Changan Automobile Co. Ltd. Class B	3,261,367	4,919,391
China Regenerative Medicine International Ltd. <sup>a,b</sup>	59,415,000	2,068,167	Chongqing Rural Commercial Bank Co. Ltd. Class H	9,852,000	6,147,458
China Resources Beer Holdings Co. Ltd. <sup>a,b</sup>	6,276,000	13,285,622	CIFI Holdings Group Co. Ltd. <sup>b</sup>	12,958,000	3,842,303
China Resources Gas Group Ltd. <sup>b</sup>	3,410,000	10,111,324	CIMC Enric Holdings Ltd. <sup>b</sup>	4,460,000	1,983,717
China Resources Land Ltd.	10,265,777	24,934,377	CITIC Ltd.	16,257,000	25,024,796
China Resources Power Holdings Co. Ltd.	7,196,000	11,837,708	CITIC Resources Holdings Ltd. <sup>a,b</sup>	14,076,000	1,869,142
China SCE Property Holdings Ltd.	10,144,200	3,361,064	CITIC Securities Co. Ltd. Class H	7,998,500	18,726,223
China Shanshui Cement Group Ltd. <sup>a,b</sup>	3,521,000	226,967	CNOOC Ltd.	66,369,000	83,681,592
China Shenhua Energy Co. Ltd. Class H	12,733,500	26,364,476	Cogobuy Group <sup>a,b,c</sup>	2,572,000	3,912,720
China Shineway Pharmaceutical Group Ltd.	2,362,000	2,527,457	Colour Life Services Group Co. Ltd.	2,192,000	1,582,539
China Singyes Solar Technologies Holdings Ltd.	3,324,000	1,598,437	Comba Telecom Systems Holdings Ltd. <sup>b</sup>	10,371,524	1,898,702
			Concord New Energy Group Ltd.	34,000,000	1,775,251
			Coolpad Group Ltd. <sup>a</sup>	15,708,000	1,721,336
			COSCO International Holdings Ltd. <sup>b</sup>	3,844,000	1,883,184
			COSCO SHIPPING Ports Ltd.	6,274,000	6,567,897
			Country Garden Holdings Co. Ltd. <sup>b</sup>	22,316,733	12,486,656
			CPMC Holdings Ltd.	3,211,000	1,552,378

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Credit China FinTech Holdings Ltd. <sup>a,b</sup>	44,904,000	\$ 4,862,842	Guangdong Land Holdings Ltd. <sup>a</sup>	5,000,000	\$ 1,121,618
CRRC Corp. Ltd. Class H	14,920,750	14,734,833	Guangzhou Automobile Group Co. Ltd. Class H	8,106,000	10,617,594
CSPC Pharmaceutical Group Ltd.	16,160,000	17,354,502	Guangzhou R&F Properties Co. Ltd. Class H	3,715,200	4,722,641
CT Environmental Group Ltd. <sup>b</sup>	10,434,000	2,515,465			
Ctrip.com International Ltd. <sup>a,b</sup>	1,393,560	63,030,719			

## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® CORE MSCI EMERGING MARKETS ETF

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<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
Credit China FinTech Holdings Ltd. <sup>a,b</sup>	44,904,000	\$ 4,862,842	Guangdong Land Holdings Ltd. <sup>a</sup>	5,000,000	\$ 1,121,618
CRRC Corp. Ltd. Class H	14,920,750	14,734,833	Guangzhou Automobile Group Co. Ltd. Class H	8,106,000	10,617,594
CSPC Pharmaceutical Group Ltd.	16,160,000	17,354,502	Guangzhou R&F Properties Co. Ltd. Class H	3,715,200	4,722,641
CT Environmental Group Ltd. <sup>b</sup>	10,434,000	2,515,465	Haier Electronics Group Co. Ltd.	4,823,000	8,045,950
Ctrip.com International Ltd. <sup>a,b</sup>	1,393,560	63,030,719	Haitian International Holdings Ltd.	2,740,000	5,475,302
Dah Chong Hong Holdings Ltd. <sup>b</sup>	4,810,000	1,922,351	Haitong Securities Co. Ltd. Class H	11,373,600	21,935,894
Dawnrays Pharmaceutical Holdings Ltd. <sup>b</sup>	2,980,000	1,821,044	Hanergy Thin Film Power Group Ltd. <sup>a</sup>	8,046	—
Dazhong Transportation Group Co. Ltd. Class B	3,413,350	2,433,719	Hangzhou Steam Turbine Co. Ltd. Class B <sup>a</sup>	1,497,700	1,652,816
Digital China Holdings Ltd. <sup>b</sup>	4,509,000	3,580,855	Harbin Electric Co. Ltd. Class H	3,820,000	1,812,329
Dongfeng Motor Group Co. Ltd. Class H	10,158,000	10,332,633	HC International Inc. <sup>a,b</sup>	2,714,000	1,976,897
Dongjiang Environmental Co. Ltd. Class H <sup>b</sup>	980,500	1,754,538	Hengan International Group Co. Ltd. <sup>b</sup>	2,726,000	21,455,435
Dongyue Group Ltd. <sup>a</sup>	5,746,000	862,643	Hengdeli Holdings Ltd. <sup>a</sup>	13,730,800	1,575,476
Eastern Communications Co. Ltd. Class B	1,763,400	1,303,153	HengTen Networks Group Ltd. <sup>a</sup>	81,620,000	7,155,357
ENN Energy Holdings Ltd.	2,890,000	13,301,232	Hi Sun Technology (China) Ltd. <sup>a</sup>	11,232,000	1,795,579
Fang Holdings Ltd. ADR <sup>a,b</sup>	1,120,740	3,283,768	Hisense Kelon Electrical Holdings Co. Ltd. Class H	1,905,000	1,662,683
Fantasia Holdings Group Co. Ltd. <sup>b</sup>	12,489,000	1,690,607	Hopson Development Holdings Ltd.	2,818,000	2,579,438
Far East Horizon Ltd.	8,154,000	7,369,101	Hua Han Health Industry Holdings Ltd. Class H <sup>b</sup>	22,424,288	1,532,217
FDG Electric Vehicles Ltd. <sup>a,b</sup>	55,795,000	2,733,409	Hua Hong Semiconductor Ltd. <sup>b,c</sup>	1,802,000	2,079,235
First Tractor Co. Ltd. Class H	2,940,000	1,717,004	Huabao International Holdings Ltd. <sup>a</sup>	8,791,000	3,717,388
Fosun International Ltd. <sup>b</sup>	9,805,500	14,537,623	Huadian Fuxin Energy Corp. Ltd. Class H	3,942,000	889,366
Fu Shou Yuan International Group Ltd.	750,000	473,787	Huaneng Power International Inc. Class H	15,304,000	9,588,861
Fufeng Group Ltd.	5,313,400	2,431,793	Huaneng Renewables Corp. Ltd. Class H	15,774,000	5,084,025
Fullshare Holdings Ltd.	24,540,000	13,066,233	Huangshi Dongbei Electrical Appliance Co. Ltd. Class B <sup>a</sup>	786,300	1,447,578
Fuyao Glass Industry Group Co. Ltd. <sup>c</sup>	1,648,800	5,016,557	Huatai Securities Co. Ltd. Class H <sup>c</sup>	5,527,800	12,699,477
GCL-Poly Energy Holdings Ltd. <sup>b</sup>	52,486,000	7,037,244	iKang Healthcare Group Inc. ADR <sup>a,b</sup>	231,046	3,544,246
Geely Automobile Holdings Ltd. <sup>b</sup>	20,550,000	21,247,704	IMAX China Holding Inc. <sup>a,b,c</sup>	496,600	2,404,044
GF Securities Co. Ltd. Class H	5,032,200	11,781,472	Industrial & Commercial Bank of China Ltd. Class H	274,807,000	168,285,697
Glorious Property Holdings Ltd. <sup>a,b</sup>	13,853,000	2,089,563			
Golden Eagle Retail Group Ltd. <sup>b</sup>	2,791,000	4,008,398			
GOME Electrical Appliances Holding Ltd. <sup>b</sup>	49,700,000	6,471,479			
Great Wall Motor Co. Ltd. Class H	11,589,000	10,906,732			
Greatview Aseptic Packaging Co. Ltd.	5,777,000	3,068,495			
Greentown China Holdings Ltd. <sup>a,b</sup>	2,889,500	2,376,672			
Guangdong Investment Ltd.	10,948,000	15,328,174			

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<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
Inner Mongolia Yitai Coal Co. Ltd. Class B	4,710,216	\$ 4,484,126	NetDragon Websoft Holdings Ltd. <sup>b</sup>	758,000	\$ 2,394,204
Intime Retail Group Co. Ltd. <sup>b</sup>	6,485,000	5,334,042	Netease Inc.	299,569	67,133,413
JA Solar Holdings Co. Ltd. ADR <sup>a,b</sup>	250,105	1,360,571	New China Life Insurance Co. Ltd. Class H	2,995,700	15,158,764
JD.com Inc. ADR <sup>a,b</sup>	2,505,083	67,311,580	New Oriental Education & Technology Group Inc. ADR <sup>a</sup>	514,370	25,805,943
Jiangsu Expressway Co. Ltd. Class H	4,772,000	6,361,313	New World Department Store China Ltd. <sup>a</sup>	9,599,000	1,336,520
Jiangxi Copper Co. Ltd. Class H	5,089,000	7,781,135			

## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® CORE MSCI EMERGING MARKETS ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Inner Mongolia Yitai Coal Co. Ltd. Class B	4,710,216	\$ 4,484,126	NetDragon Websoft Holdings Ltd. <sup>b</sup>	758,000	\$ 2,394,204
Intime Retail Group Co. Ltd. <sup>b</sup>	6,485,000	5,334,042	Netease Inc.	299,569	67,133,413
JA Solar Holdings Co. Ltd. ADR <sup>a,b</sup>	250,105	1,360,571	New China Life Insurance Co. Ltd. Class H	2,995,700	15,158,764
JD.com Inc. ADR <sup>a,b</sup>	2,505,083	67,311,580	New Oriental Education & Technology Group Inc. ADR <sup>a</sup>	514,370	25,805,943
Jiangsu Expressway Co. Ltd. Class H	4,772,000	6,361,313	New World Department Store China Ltd. <sup>a</sup>	9,599,000	1,336,520
Jiangxi Copper Co. Ltd. Class H	5,089,000	7,781,135	Nexteer Automotive Group Ltd.	3,587,000	4,494,935
JinkoSolar Holding Co. Ltd. <sup>a,b</sup>	111,082	1,570,699	Nine Dragons Paper (Holdings) Ltd.	6,497,000	5,704,082
Ju Teng International Holdings Ltd. <sup>b</sup>	4,928,000	1,677,260	Noah Holdings Ltd. ADR <sup>a,b</sup>	120,828	2,971,161
Jumei International Holding Ltd. ADR <sup>a</sup>	334,593	1,562,549	North Mining Shares Co. Ltd. <sup>a,b</sup>	57,310,000	1,233,879
K Wah International Holdings Ltd.	5,898,000	3,033,915	NQ Mobile Inc. ADR <sup>a,b</sup>	419,921	1,574,704
Kama Co. Ltd. <sup>a</sup>	1,359,900	1,510,849	Parkson Retail Group Ltd. <sup>b</sup>	13,500,000	1,392,354
Kingboard Chemical Holdings Ltd. <sup>b</sup>	2,880,700	8,077,614	PAX Global Technology Ltd. <sup>b</sup>	3,537,000	2,371,178
Kingboard Laminates Holdings Ltd.	4,446,000	3,937,785	People's Insurance Co. Group of China Ltd. (The) Class H	26,629,000	11,226,087
Kingdee International Software Group Co. Ltd. <sup>a,b</sup>	8,464,000	3,666,408	PetroChina Co. Ltd. Class H	78,208,000	53,135,846
Kingsoft Corp. Ltd. <sup>b</sup>	3,043,000	6,834,015	Phoenix Healthcare Group Co. Ltd. <sup>b</sup>	2,483,500	3,893,351
Konka Group Co. Ltd. Class B <sup>a</sup>	3,091,300	1,159,738	Phoenix Satellite Television Holdings Ltd. <sup>b</sup>	11,240,000	2,202,600
Kunlun Energy Co. Ltd. <sup>b</sup>	12,666,000	9,258,665	PICC Property & Casualty Co. Ltd. Class H	17,131,360	28,711,838
KWG Property Holding Ltd.	4,685,500	2,633,712	Ping An Insurance Group Co. of China Ltd. Class H	19,525,500	107,990,428
Lao Feng Xiang Co. Ltd. Class B	918,717	3,182,436	Poly Property Group Co. Ltd. <sup>a,b</sup>	8,675,000	2,706,516
Launch Tech Co. Ltd. <sup>a</sup>	1,034,500	1,112,301	Qinqin Foodstuffs Group Cayman Co. Ltd. <sup>a</sup>	1,714,600	548,202
Lee & Man Paper Manufacturing Ltd.	6,387,000	4,907,598	Qunar Cayman Islands Ltd. ADR <sup>a,b</sup>	147,872	4,440,596
Lenovo Group Ltd. <sup>b</sup>	26,866,000	16,659,958	Renhe Commercial Holdings Co. Ltd. <sup>a,b</sup>	73,564,000	1,896,798
Leyou Technologies Holdings Ltd. <sup>a,b</sup>	11,600,000	2,303,056	Renren Inc. <sup>a,b</sup>	587,675	1,128,336
Li Ning Co. Ltd. <sup>a,b</sup>	6,060,500	4,461,392	Road King Infrastructure Ltd. <sup>b</sup>	2,619,000	2,211,580
Lianhua Supermarket Holdings Co. Ltd. Class H <sup>a</sup>	3,133,000	1,474,277	Sany Heavy Equipment International Holdings Co. Ltd. <sup>a,b</sup>	8,297,000	1,444,045
Lifetech Scientific Corp. <sup>a,b</sup>	9,248,000	2,372,612	Seaspan Corp.	202,892	1,819,941
Livzon Pharmaceutical Group Inc. Class H <sup>b</sup>	401,770	2,587,252	Semiconductor Manufacturing International Corp. <sup>a,b</sup>	107,904,000	14,606,718
Longfor Properties Co. Ltd.	5,740,500	7,378,544	Shandong Airlines Co. Ltd. Class B	771,900	1,729,564
Lonking Holdings Ltd.	13,416,000	2,663,603			
Luthai Textile Co. Ltd. Class B	1,642,592	2,073,186			
Luye Pharma Group Ltd.	5,675,500	3,804,813			
MIE Holdings Corp. <sup>a</sup>	9,278,000	909,063			
MMG Ltd. <sup>a,b</sup>	6,760,000	1,899,892			

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Shandong Chenming Paper Holdings Ltd. Class H	2,130,500	\$2,114,940	Shenzhen Investment Ltd.	11,926,000	\$ 5,196,816
Shandong Luoxin Pharmaceutical Group Stock Co. Ltd. Class H	814,000	1,097,696	Shenzhou International Group Holdings Ltd. <sup>b</sup>	2,155,000	13,252,306
Shandong Weigao Group Medical Polymer Co. Ltd. Class H	7,548,000	5,215,819	Shimao Property Holdings Ltd.	4,459,000	5,829,096
Shang Gong Group Co. Ltd. Class B <sup>a</sup>	1,425,500	1,610,815	Shougang Concord International Enterprises Co. Ltd. <sup>a,b</sup>	48,584,000	1,722,470
			Shougang Fushan Resources Group Ltd.	11,716,000	2,522,445
			Shui On Land Ltd.	14,512,666	3,442,634



## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® CORE MSCI EMERGING MARKETS ETF

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Shandong Chenming Paper Holdings Ltd. Class H	2,130,500	\$2,114,940	Shenzhen Investment Ltd.	11,926,000	\$ 5,196,816
Shandong Luoxin Pharmaceutical Group Stock Co. Ltd. Class H	814,000	1,097,696	Shenzhou International Group Holdings Ltd. <sup>b</sup>	2,155,000	13,252,306
Shandong Weigao Group Medical Polymer Co. Ltd. Class H	7,548,000	5,215,819	Shimao Property Holdings Ltd.	4,459,000	5,829,096
Shang Gong Group Co. Ltd. Class B <sup>a</sup>	1,425,500	1,610,815	Shougang Concord International Enterprises Co. Ltd. <sup>a,b</sup>	48,584,000	1,722,470
Shanghai Baosight Software Co. Ltd. Class B	1,178,300	2,032,568	Shougang Fushan Resources Group Ltd.	11,716,000	2,522,445
Shanghai Chlor-Alkali Chemical Co. Ltd. Class B <sup>a</sup>	2,357,900	1,850,952	Shui On Land Ltd.	14,512,666	3,442,634
Shanghai Electric Group Co. Ltd. Class H <sup>a</sup>	11,216,000	5,407,984	Sihuan Pharmaceutical Holdings Group Ltd.	19,431,000	5,260,660
Shanghai Fosun Pharmaceutical Group Co. Ltd. Class H	1,561,500	4,911,992	Sina Corp. <sup>a,b</sup>	215,572	16,611,978
Shanghai Greencourt Investment Group Co. Ltd. Class B <sup>a</sup>	2,513,100	1,625,976	Sino Biopharmaceutical Ltd.	17,256,000	11,835,254
Shanghai Haixin Group Co. Class B	2,052,600	1,791,920	Sino Oil And Gas Holdings Ltd. <sup>a,b</sup>	57,615,000	1,389,002
Shanghai Industrial Holdings Ltd.	1,988,000	5,600,072	Sino-Ocean Group Holding Ltd.	11,836,000	5,050,784
Shanghai Industrial Urban Development Group Ltd.	9,264,000	2,579,753	Sinofert Holdings Ltd. <sup>b</sup>	13,054,000	1,800,749
Shanghai Jin Jiang International Hotels Group Co. Ltd. Class H	6,012,000	1,674,166	Sinolink Worldwide Holdings Ltd. <sup>a,b</sup>	11,460,000	1,359,247
Shanghai Jinjiang International Industrial Investment Co. Ltd. Class B	845,600	1,281,084	Sinopec Engineering Group Co. Ltd. Class H	4,929,000	4,257,547
Shanghai Jinjiang International Travel Co. Ltd. Class B	401,900	1,475,375	Sinopec Kantons Holdings Ltd.	5,036,000	2,252,895
Shanghai Lingyun Industries Development Co. Ltd. Class B <sup>a</sup>	1,204,195	1,342,677	Sinopec Shanghai Petrochemical Co. Ltd. Class H	13,479,000	7,089,958
Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. Class B	3,536,899	5,499,878	Sinopharm Group Co. Ltd. Class H	4,510,400	21,049,871
Shanghai Pharmaceuticals Holding Co. Ltd. Class H	2,692,900	6,735,158	Sinosoft Technology Group Ltd. <sup>b</sup>	3,772,600	1,770,386
Shanghai Potevio Co. Ltd. Class B <sup>a</sup>	707,000	1,027,271	Sinotrans Ltd. Class H	8,202,000	4,102,771
Shanghai Shibe Hi-Tech Co. Ltd. Class B	1,186,800	1,329,216	Sinotrans Shipping Ltd. <sup>a,b</sup>	10,510,000	2,276,344
Shenzhen Expressway Co. Ltd. Class H	3,138,000	3,013,943	Skyworth Digital Holdings Ltd. <sup>b</sup>	7,574,000	4,755,324
Shenzhen International Holdings Ltd.	4,018,750	5,916,746	SMI Holdings Group Ltd. <sup>b</sup>	26,468,000	2,525,100
			SOHO China Ltd. <sup>b</sup>	8,567,000	4,539,378
			Sohu.com Inc. <sup>a,b</sup>	130,502	4,519,284
			SSY Group Ltd. <sup>b</sup>	9,728,411	3,273,469
			Sun Art Retail Group Ltd. <sup>b</sup>	9,459,500	8,024,535
			Sunac China Holdings Ltd. <sup>b</sup>	7,291,000	5,536,409
			Sunny Optical Technology Group Co. Ltd.	2,728,000	13,733,816
			Superb Summit International Group Ltd. <sup>a,b</sup>	6,035,000	56,641
			TAL Education Group Class A ADR <sup>a,b</sup>	170,415	13,041,860
			Tarena International Inc. ADR	105,000	1,762,950
			TCL Multimedia Technology Holdings Ltd. <sup>a,b</sup>	2,932,000	1,436,393
			Technovator International Ltd. <sup>b</sup>	3,904,000	1,600,526

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Tencent Holdings Ltd.	21,268,200	\$531,112,057	Yanzhou Coal Mining Co. Ltd. Class H	7,636,000	\$ 5,335,695
Tian Ge Interactive Holdings Ltd. <sup>b,c</sup>	2,264,000	1,713,327	Yingde Gases Group Co. Ltd.	5,386,500	2,124,975
Tianjin Capital Environmental Protection Group Co. Ltd. Class H	2,000,000	1,137,089	Yuanda China Holdings Ltd. <sup>a</sup>	5,106,000	118,489
Tianjin Development Holdings Ltd.	4,282,000	2,268,894	YuanShengTai Dairy Farm Ltd. <sup>a,b</sup>	24,164,000	2,180,684
Tianjin Port Development Holdings Ltd.	12,458,000	1,975,510	Yuexiu Property Co. Ltd.	28,576,880	4,236,805
Tianneng Power International Ltd.	2,966,000	2,646,080	Yuexiu REIT <sup>b</sup>	6,202,000	3,470,142

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## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® CORE MSCI EMERGING MARKETS ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Tencent Holdings Ltd.	21,268,200	\$531,112,057	Yanzhou Coal Mining Co. Ltd. Class H	7,636,000	\$ 5,335,695
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Tianjin Capital Environmental Protection Group Co. Ltd. Class H	2,000,000	1,137,089	Yuanda China Holdings Ltd. <sup>a</sup>	5,106,000	118,489
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Tianjin Port Development Holdings Ltd.	12,458,000	1,975,510	Yuexiu Property Co. Ltd.	28,576,880	4,236,805
Tianneng Power International Ltd.	2,966,000	2,646,080	Yuexiu REIT <sup>b</sup>	6,202,000	3,470,142
Tibet Water Resources Ltd.	8,093,000	3,234,425	Yuexiu Transport Infrastructure Ltd. <sup>b</sup>	4,080,000	2,777,281
Tingyi Cayman Islands Holding Corp. <sup>b</sup>	7,708,000	9,162,172	Yum China Holdings Inc. <sup>a</sup>	1,476,199	41,510,716
Tong Ren Tang Technologies Co. Ltd. Class H	2,658,000	5,064,717	Yuxing InfoTech Investment Holdings Ltd. <sup>a,b</sup>	4,496,000	1,066,522
Tongda Group Holdings Ltd. <sup>b</sup>	14,110,000	4,147,512	Yuzhou Properties Co. Ltd.	9,235,400	3,357,613
Towngas China Co. Ltd. <sup>b</sup>	4,804,000	2,489,745	YY Inc. ADR <sup>a</sup>	117,818	5,097,985
TravelSky Technology Ltd. Class H	3,655,000	7,661,851	Zhaojin Mining Industry Co. Ltd. Class H <sup>b</sup>	3,533,500	3,216,145
Tsingtao Brewery Co. Ltd. Class H	1,408,000	5,554,563	Zhejiang Expressway Co. Ltd. Class H	5,436,000	5,809,781
Tuniu Corp. ADR <sup>a,b</sup>	173,954	1,579,502	Zhonglu Co. Ltd. Class B	465,800	946,506
United Photovoltaics Group Ltd. <sup>a,b</sup>	22,878,000	1,946,650	Zhongsheng Group Holdings Ltd. <sup>b</sup>	3,070,500	2,850,148
Vinda International Holdings Ltd.	1,133,000	2,153,045	Zhuzhou CRRC Times Electric Co. Ltd. Class H	2,084,000	11,311,120
Vipshop Holdings Ltd. ADR <sup>a,b</sup>	1,525,044	17,110,994	Zijin Mining Group Co. Ltd. Class H	21,562,000	7,227,502
Viva China Holdings Ltd. <sup>a,b</sup>	14,056,000	1,286,607	ZTE Corp. Class H	2,927,640	4,755,695
Want Want China Holdings Ltd. <sup>b</sup>	21,616,000	13,794,512			4,593,731,439
Wasion Group Holdings Ltd. <sup>b</sup>	2,618,000	1,650,457	<b>COLOMBIA — 0.26%</b>		
Weibo Corp. ADR <sup>a</sup>	128,222	6,579,071	Almacenes Exito SA	156,134	730,585
Weichai Power Co. Ltd. Class H	3,896,000	6,278,484	Cementos Argos SA	1,924,016	6,887,529
Weiqiao Textile Co. Class H	2,255,000	1,462,313	Corp. Financiera Colombiana SA	458,853	5,288,108
Welling Holding Ltd. <sup>b</sup>	9,226,000	1,807,935	Ecopetrol SA <sup>a</sup>	19,166,983	8,278,757
West China Cement Ltd. <sup>a,b</sup>	13,434,000	1,368,227	Grupo Argos SA/Colombia	1,114,933	6,574,171
Wisdom Sports Group <sup>a,b</sup>	3,866,000	1,335,742	Grupo de Inversiones Suramericana SA	956,305	11,108,673
Xiamen International Port Co. Ltd. Class H	7,422,000	1,521,402	Interconexion Electrica SA ESP	1,642,735	5,321,574
Xingda International Holdings Ltd.	5,835,000	2,369,612			44,189,397
Xinhua Winshare Publishing and Media Co. Ltd. Class H <sup>a</sup>	2,127,000	2,163,567	<b>CZECH REPUBLIC — 0.17%</b>		
Xinyi Solar Holdings Ltd. <sup>b</sup>	11,382,000	3,888,573	CEZ AS	604,653	9,820,694
XTEP International Holdings Ltd.	3,770,000	1,691,400	Komerčni Banka AS	315,130	10,428,088
Yanchang Petroleum International Ltd. <sup>a</sup>	36,140,000	1,034,349	Moneta Money Bank AS <sup>a,c</sup>	1,573,270	5,137,707
			Pegas Nonwovens SA <sup>b</sup>	61,797	1,901,770

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Philip Morris CR AS	4,500	\$ 2,227,406	Piraeus Port Authority SA	31,580	\$ 438,851
		29,515,665	Public Power Corp. SA <sup>a</sup>	517,327	1,684,756
<b>EGYPT — 0.13%</b>			Titan Cement Co. SA	189,719	4,286,707
Commercial International Bank Egypt SAE	2,530,343	9,796,805			67,655,971
Egyptian Financial Group-Hermes Holding Co. <sup>a</sup>	1,450,454	1,632,016	<b>HONG KONG — 0.08%</b>		
Ezz Steel <sup>a</sup>	791,301	515,959	BEP International Holdings Ltd.	9,000,000	661,368

## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® CORE MSCI EMERGING MARKETS ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Philip Morris CR AS	4,500	\$ 2,227,406	Piraeus Port Authority SA	31,580	\$ 438,851
		29,515,665	Public Power Corp. SA <sup>a</sup>	517,327	1,684,756
<b>EGYPT — 0.13%</b>			Titan Cement Co. SA	189,719	4,286,707
Commercial International Bank Egypt SAE	2,530,343	9,796,805			67,655,971
Egyptian Financial Group-Hermes Holding Co. <sup>a</sup>	1,450,454	1,632,016	<b>HONG KONG — 0.08%</b>		
Ezz Steel <sup>a</sup>	791,301	515,959	BEP International Holdings Ltd.	9,000,000	661,368
Global Telecom Holding SAE <sup>a</sup>	6,408,004	2,159,434	IGG Inc.	2,900,000	2,284,362
Global Telecom Holding SAE GDR <sup>a</sup>	1,835,166	3,156,486	KuangChi Science Ltd. <sup>a</sup>	1,200,000	436,271
Juhayna Food Industries	1,184,159	393,054	Minth Group Ltd. <sup>b</sup>	2,712,000	8,880,741
Orascom Telecom Media And Technology Holding SAE <sup>a</sup>	9,784,899	500,943	Pou Sheng International Holdings Ltd.	2,000,000	611,089
Orascom Telecom Media And Technology Holding SAE GDR <sup>a</sup>	25,000	9,500			12,873,831
Palm Hills Developments SAE	4,371,893	767,387	<b>HUNGARY — 0.27%</b>		
Pioneers Holding For Financial Investments SAE <sup>a</sup>	1,278,569	862,450	Magyar Telekom Telecommunications PLC	1,861,759	3,102,814
Six of October Development & Investment <sup>a</sup>	997,636	890,155	MOL Hungarian Oil & Gas PLC	139,711	8,731,608
South Valley Cement <sup>a</sup>	1,748,280	549,811	OTP Bank PLC	865,446	23,323,944
Talaat Moustafa Group	2,977,305	1,452,221	Richter Gedeon Nyrt	520,487	10,393,479
		22,686,221			45,551,845
<b>GREECE — 0.40%</b>			<b>INDIA — 8.76%</b>		
Alpha Bank AE <sup>a</sup>	5,207,348	10,495,512	ACC Ltd.	218,378	4,282,763
Athens Water Supply & Sewage Co. SA	154,780	899,764	Adani Enterprises Ltd.	1,028,326	1,022,332
Eurobank Ergasias SA <sup>a,b</sup>	7,048,080	5,285,957	Adani Ports & Special Economic Zone Ltd.	3,182,337	12,920,161
FF Group <sup>a,b</sup>	137,327	2,951,405	Adani Power Ltd. <sup>a</sup>	4,189,303	1,756,535
Hellenic Exchanges-Athens Stock Exchange SA	326,825	1,632,938	Adani Transmissions Ltd. <sup>a</sup>	1,533,725	1,305,199
Hellenic Telecommunications Organization SA	952,558	8,690,070	Aditya Birla Nuvo Ltd.	167,332	3,093,184
Intralot SA-Integrated Lottery Systems & Services <sup>a</sup>	104,019	119,171	AlA Engineering Ltd.	196,890	3,839,342
JUMBO SA	409,672	5,832,063	Ajanta Pharma Ltd.	130,047	3,605,084
Metka Industrial-Construction SA	152,223	1,162,643	Amara Raja Batteries Ltd.	179,316	2,460,033
Motor Oil Hellas Corinth Refineries SA	265,175	3,437,456	Ambuja Cements Ltd.	2,755,615	8,486,378
Mytilineos Holdings SA <sup>a</sup>	399,368	2,512,241	Apollo Hospitals Enterprise Ltd.	286,100	4,996,064
National Bank of Greece SA <sup>a,b</sup>	20,410,819	4,763,394	Apollo Tyres Ltd.	1,056,290	2,945,929
OPAP SA	880,824	8,222,525	Arvind Ltd.	607,996	3,229,223
Piraeus Bank SA <sup>a</sup>	24,824,914	5,240,518	Ashok Leyland Ltd.	4,766,968	5,536,593
			Asian Paints Ltd.	1,137,034	16,111,413
			Aurobindo Pharma Ltd.	1,046,046	11,321,005
			Axis Bank Ltd.	6,251,060	42,908,774
			Bajaj Auto Ltd.	323,767	12,700,895
			Bajaj Finance Ltd.	674,265	9,060,606
			Bajaj Finserv Ltd.	170,466	7,446,328
			Balkrishna Industries Ltd.	238,119	3,453,561
			Bata India Ltd.	255,265	1,550,819

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Bayer CropScience Ltd./India	57,925	\$ 3,460,955	HCL Technologies Ltd.	2,143,620	\$ 25,172,654

## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® CORE MSCI EMERGING MARKETS ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Bayer CropScience Ltd./India	57,925	\$ 3,460,955	HCL Technologies Ltd.	2,143,620	\$ 25,172,654
Bharat Financial Inclusion Ltd. <sup>a</sup>	274,838	2,969,260	Hero Motocorp Ltd.	189,896	8,783,484
Bharat Forge Ltd.	406,389	5,364,180	Hexaware Technologies Ltd.	593,049	1,783,940
Bharat Heavy Electricals Ltd.	2,316,718	4,405,047	Hindalco Industries Ltd.	4,329,163	11,115,589
Bharat Petroleum Corp. Ltd.	1,963,562	18,472,683	Hindustan Petroleum Corp. Ltd.	1,616,403	11,127,258
Bharti Airtel Ltd.	3,797,297	18,007,619	Hindustan Unilever Ltd.	2,417,981	29,814,569
Bharti Infratel Ltd.	2,215,290	12,151,109	Housing Development & Infrastructure Ltd. <sup>a</sup>	1,480,529	1,339,959
Biocon Ltd.	265,667	3,558,323	Housing Development Finance Corp. Ltd.	5,660,229	104,449,159
Blue Dart Express Ltd.	31,811	2,210,469	ICICI Bank Ltd.	4,110,225	15,945,756
Bosch Ltd.	29,361	8,804,296	Idea Cellular Ltd.	4,960,397	5,612,690
Cadila Healthcare Ltd.	861,654	5,056,709	IDFC Bank Ltd.	5,496,520	5,496,604
Cairn India Ltd.	1,659,637	6,100,381	IFCI Ltd.	3,237,145	1,104,288
Canara Bank Ltd. <sup>a</sup>	507,660	2,361,452	India Cements Ltd. (The)	1,014,277	1,772,975
Ceat Ltd.	93,081	1,741,505	Indiabulls Housing Finance Ltd.	1,129,191	12,620,903
Century Textiles & Industries Ltd.	178,291	2,102,668	Indian Hotels Co. Ltd. (The)	1,982,803	2,953,249
CESC Ltd.	321,401	2,752,963	Infosys Ltd.	6,872,102	97,942,760
Cipla Ltd.	1,406,656	11,643,879	IRB Infrastructure Developers Ltd.	796,825	2,171,076
Coal India Ltd.	2,730,628	12,310,953	ITC Ltd.	12,715,888	43,191,953
Container Corp. of India Ltd.	154,730	2,644,805	Jain Irrigation Systems Ltd.	1,853,320	2,432,774
Credit Analysis & Research Ltd.	126,649	2,555,777	Jaiprakash Associates Ltd. <sup>a</sup>	7,711,814	912,588
CRISIL Ltd.	109,002	3,560,734	Jammu & Kashmir Bank Ltd. (The)	1,435,128	1,274,757
Crompton Greaves Consumer Electricals Ltd. <sup>a</sup>	1,520,480	3,292,017	Jindal Steel & Power Ltd. <sup>a</sup>	1,501,135	1,548,309
Crompton Greaves Ltd. <sup>a</sup>	1,954,942	2,207,733	JSW Steel Ltd.	350,168	8,845,139
Dabur India Ltd.	2,276,384	9,429,928	Jubilant Foodworks Ltd.	173,630	2,334,719
DCB Bank Ltd. <sup>a</sup>	1,154,268	1,884,462	Jubilant Life Sciences Ltd.	287,640	2,961,120
Dewan Housing Finance Corp. Ltd.	800,655	3,000,309	Just Dial Ltd. <sup>a</sup>	219,449	1,217,007
Dish TV India Ltd. <sup>a</sup>	2,115,099	2,816,570	Kajaria Ceramics Ltd.	409,553	3,192,708
Divi's Laboratories Ltd.	345,391	5,923,963	Karur Vysya Bank Ltd. (The)	1,889,825	2,310,895
Dr. Reddy's Laboratories Ltd.	440,665	20,581,206	KPIT Technologies Ltd.	902,431	1,738,970
Eicher Motors Ltd.	52,563	16,602,176	L&T Finance Holdings Ltd.	2,222,911	2,901,682
Exide Industries Ltd.	1,121,244	2,967,370	Larsen & Toubro Ltd.	1,191,627	24,072,279
Federal Bank Ltd.	5,426,411	5,612,795	LIC Housing Finance Ltd.	1,213,853	10,008,899
Finolex Cables Ltd.	545,547	3,308,002	Lupin Ltd.	853,852	18,771,934
GAIL (India) Ltd.	1,239,569	7,691,965	Mahindra & Mahindra Financial Services Ltd.	1,150,079	5,017,916
Gateway Distriparks Ltd.	516,754	1,783,565	Mahindra & Mahindra Ltd.	1,414,066	24,482,620
GE T&D India Ltd.	393,145	1,865,242	Manappuram Finance Ltd.	2,245,794	2,526,352
Glenmark Pharmaceuticals Ltd.	560,014	7,163,708	Marico Ltd.	1,907,788	7,041,783
GMR Infrastructure Ltd. <sup>a</sup>	10,384,493	1,820,538	Maruti Suzuki India Ltd.	405,334	31,183,661
Godrej Consumer Products Ltd.	471,381	10,034,819	Max Financial Services Ltd.	439,545	3,429,403
Godrej Industries Ltd.	445,888	2,536,943	Max India Ltd. <sup>a</sup>	688,647	1,449,249
GRUH Finance Ltd.	602,246	2,755,241	MindTree Ltd.	440,659	3,073,072
Gujarat Pipavav Port Ltd.	754,400	1,538,581			
Havells India Ltd.	1,121,459	5,641,787			

## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® CORE MSCI EMERGING MARKETS ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Motherson Sumi Systems Ltd.	1,584,089	\$ 7,169,588	Tata Steel Ltd.	1,141,838	\$ 6,923,698
Mphasis Ltd.	364,591	2,805,716	Tech Mahindra Ltd.	935,551	6,631,648
NCC Ltd./India	1,650,869	1,929,460	Thermax Ltd.	186,780	2,273,184
Nestle India Ltd.	93,791	8,618,354	Titan Co. Ltd.	1,315,072	6,215,227
NIIT Technologies Ltd.	241,987	1,503,206	Torrent Power Ltd.	563,409	1,468,014
NTPC Ltd.	6,184,349	14,740,570	TTK Prestige Ltd.	27,570	2,082,805
Oil & Natural Gas Corp. Ltd.	3,124,915	13,189,215	Tube Investments of India Ltd.	423,897	3,592,497
Page Industries Ltd.	25,213	4,918,636	TV18 Broadcast Ltd. <sup>a</sup>	2,672,654	1,497,412
Persistent Systems Ltd.	273,781	2,437,268	TVS Motor Co. Ltd.	578,554	3,162,021
PI Industries Ltd.	285,038	3,622,474	Ultratech Cement Ltd.	348,145	18,327,865
Piramal Enterprises Ltd.	319,510	7,903,384	Union Bank of India	678,920	1,507,136
Power Finance Corp. Ltd.	2,522,806	4,946,176	United Spirits Ltd. <sup>a</sup>	258,896	7,256,196
PTC India Ltd.	1,948,553	2,035,408	UPL Ltd.	1,382,356	12,802,893
Rajesh Exports Ltd.	376,673	2,564,112	VA Tech Wabag Ltd.	251,275	1,822,093
Rallis India Ltd.	590,346	1,759,853	Vakrangee Ltd.	526,845	2,127,039
Ramco Cements Ltd. (The)	409,945	3,654,526	Vedanta Ltd.	4,004,346	13,446,502
Raymond Ltd.	257,879	1,917,828	Vijaya Bank <sup>a</sup>	2,490,683	1,619,242
Redington India Ltd.	1,489,736	2,130,714	Voltas Ltd.	554,549	2,558,904
Reliance Capital Ltd.	433,945	2,785,342	Welspun India Ltd.	1,254,492	1,276,504
Reliance Communications Ltd. <sup>a</sup>	4,234,747	2,335,488	Wipro Ltd.	2,325,066	15,803,558
Reliance Industries Ltd.	4,862,744	70,335,041	Wockhardt Ltd.	149,715	1,533,919
Reliance Infrastructure Ltd.	401,462	2,816,142	Yes Bank Ltd.	1,192,547	20,451,319
Shree Cement Ltd.	36,324	8,263,425	Zee Entertainment Enterprises Ltd.	2,349,310	15,638,853
Shriram Transport Finance Co. Ltd.	579,359	7,655,358			1,495,973,583
Siemens Ltd.	320,566	5,091,434	<b>INDONESIA — 2.50%</b>		
Sintex Industries Ltd.	1,672,903	1,897,778	Ace Hardware Indonesia Tbk PT	34,896,800	2,227,318
Sobha Ltd.	423,833	1,581,426	Adaro Energy Tbk PT	58,393,300	6,592,271
SRF Ltd.	82,155	1,890,314	Adhi Karya Persero Tbk PT	9,368,700	1,320,363
State Bank of India	5,853,753	22,094,087	AKR Corporindo Tbk PT	7,760,100	3,822,075
Strides Shasun Ltd.	202,234	3,236,385	Alam Sutera Realty Tbk PT <sup>a</sup>	49,351,700	1,383,778
Sun Pharma Advanced Research Co. Ltd. <sup>a</sup>	429,653	2,007,380	Aneka Tambang Persero Tbk PT <sup>a</sup>	35,675,843	2,553,445
Sun Pharmaceuticals Industries Ltd.	3,671,452	38,072,120	Arwana Citramulia Tbk PT	28,232,500	1,197,837
Sun TV Network Ltd.	430,242	2,959,256	Astra International Tbk PT	75,619,200	42,126,911
Sundaram Finance Ltd.	170,494	3,182,271	Bank Bukopin Tbk	27,530,500	1,300,094
Suzlon Energy Ltd. <sup>a</sup>	10,845,988	2,345,114	Bank Central Asia Tbk PT	46,641,500	49,214,053
Tata Communications Ltd.	368,458	3,541,719	Bank Danamon Indonesia Tbk PT	13,623,200	3,266,954
Tata Consultancy Services Ltd.	1,775,321	59,032,598	Bank Mandiri Persero Tbk PT	35,356,500	27,392,972
Tata Elxsi Ltd.	54,907	1,017,941	Bank Negara Indonesia Persero Tbk PT	28,277,800	10,797,832
Tata Global Beverages Ltd.	1,640,321	2,967,960			
Tata Motors Ltd.	5,939,437	39,854,277			
Tata Motors Ltd. Class A	1,419,232	6,176,709			
Tata Power Co. Ltd.	4,728,469	5,115,391			

## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® CORE MSCI EMERGING MARKETS ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT	15,386,100	\$ 1,759,709	Salim Ivomas Pratama Tbk PT	18,746,900	\$ 712,389
Bank Rakyat Indonesia Persero Tbk PT	41,743,700	33,573,609	Semen Indonesia Persero Tbk PT	11,099,300	7,268,496
Bank Tabungan Negara Persero Tbk PT	22,722,076	2,766,384	Siloam International Hospitals Tbk PT <sup>a</sup>	1,293,900	1,002,468
Bumi Serpong Damai Tbk PT	31,154,200	3,907,924	Sugih Energy Tbk PT <sup>a</sup>	82,105,800	690,652
Charoen Pokphand Indonesia Tbk PT	28,657,200	6,660,777	Summarecon Agung Tbk PT	39,076,800	4,079,961
Ciputra Development Tbk PT	43,331,827	4,316,397	Surya Citra Media Tbk PT	24,307,100	4,501,813
Eagle High Plantations Tbk PT <sup>a</sup>	48,030,500	730,071	Tambang Batubara Bukit Asam Persero Tbk PT	3,059,200	2,663,609
Gudang Garam Tbk PT	1,825,400	8,754,916	Telekomunikasi Indonesia Persero Tbk PT	189,187,100	52,767,182
Hanjaya Mandala Sampoerna Tbk PT	35,725,800	10,017,195	Timah Persero Tbk PT	20,568,052	1,828,777
Hanson International Tbk PT <sup>a</sup>	289,470,900	3,588,350	Tower Bersama Infrastructure Tbk PT	9,636,100	3,946,162
Indocement Tunggal Prakarsa Tbk PT	5,663,600	6,675,965	Unilever Indonesia Tbk PT	5,867,200	17,544,238
Indofood CBP Sukses Makmur Tbk PT	9,677,500	6,176,748	United Tractors Tbk PT	6,672,600	10,339,391
Indofood Sukses Makmur Tbk PT	16,938,700	9,467,674	Waskita Karya Persero Tbk PT	25,173,600	4,736,593
Jasa Marga Persero Tbk PT	8,791,700	2,692,164	Wijaya Karya Persero Tbk PT	14,500,623	2,600,001
Kalbe Farma Tbk PT	83,267,600	9,216,115	XL Axiata Tbk PT <sup>a</sup>	7,968,900	1,352,405
Kawasan Industri Jababeka Tbk PT <sup>a</sup>	96,490,613	2,050,492			427,653,636
Krakatau Steel Persero Tbk PT <sup>a</sup>	19,074,014	1,189,267	<b>MALAYSIA — 2.61%</b>		
Link Net Tbk PT	5,468,600	1,997,386	AEON Credit Service M Bhd	609,500	1,817,855
Lippo Cikarang Tbk PT <sup>a</sup>	3,869,600	1,563,258	AirAsia Bhd	5,149,900	3,182,652
Lippo Karawaci Tbk PT	69,029,000	3,896,490	Alliance Financial Group Bhd	4,782,800	4,123,103
Matahari Department Store Tbk PT	9,273,400	9,853,308	AMMB Holdings Bhd	7,144,300	6,686,783
Media Nusantara Citra Tbk PT	20,247,800	2,592,137	Astro Malaysia Holdings Bhd	6,689,100	3,909,214
Mitra Adiperkasa Tbk PT <sup>a</sup>	4,447,300	1,731,010	Axiata Group Bhd <sup>b</sup>	10,154,600	9,527,043
Modernland Realty Tbk PT <sup>a</sup>	50,811,400	1,312,229	Berjaya Corp. Bhd <sup>b</sup>	16,476,900	1,217,505
Multipolar Tbk PT <sup>a</sup>	34,671,554	849,360	Berjaya Sports Toto Bhd	2,543,773	1,782,806
Pakuwon Jati Tbk PT	100,308,700	5,070,021	British American Tobacco Malaysia Bhd	566,700	5,608,630
Panin Financial Tbk PT <sup>a</sup>	91,253,100	1,232,195	Bursa Malaysia Bhd <sup>b</sup>	2,201,100	4,169,571
Pembangunan Perumahan Persero Tbk PT	10,744,100	3,369,299	Cahaya Mata Sarawak Bhd <sup>b</sup>	2,689,500	2,149,914
Perusahaan Gas Negara Persero Tbk PT	41,012,700	8,019,454	Capitaland Malaysia Mall Trust <sup>b</sup>	6,603,300	2,306,571
Perusahaan Perkebunan London Sumatra Indonesia Tbk PT	13,262,100	1,776,109	Carlsberg Brewery Malaysia Bhd	783,900	2,432,793
Ramayana Lestari Sentosa Tbk PT	18,422,100	1,617,583	CIMB Group Holdings Bhd	11,572,600	11,842,092
			Dialog Group Bhd	15,020,596	5,381,315
			DiGi.Com Bhd <sup>b</sup>	13,222,500	14,418,624
			DRB-Hicom Bhd	3,622,800	782,804
			Eastern & Oriental Bhd <sup>b</sup>	4,873,529	1,636,877
			Felda Global Ventures Holdings Bhd	5,389,600	1,858,483
			Gamuda Bhd	6,334,200	6,807,918
			Genting Bhd	8,442,800	15,048,072

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Genting Malaysia Bhd	11,418,500	\$11,940,079	Telekom Malaysia Bhd	4,050,400	\$ 5,595,828
Genting Plantations Bhd <sup>b</sup>	1,093,500	2,619,895	Tenaga Nasional Bhd	12,520,700	39,361,986

## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® CORE MSCI EMERGING MARKETS ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Genting Malaysia Bhd	11,418,500	\$11,940,079	Telekom Malaysia Bhd	4,050,400	\$ 5,595,828
Genting Plantations Bhd <sup>b</sup>	1,093,500	2,619,895	Tenaga Nasional Bhd	12,520,700	39,361,986
HAP Seng Consolidated Bhd <sup>b</sup>	2,486,300	4,420,336	TIME dotCom Bhd	1,678,500	2,980,409
Hartalega Holdings Bhd	3,000,900	3,292,523	Top Glove Corp. Bhd <sup>b</sup>	3,147,300	3,720,946
Hong Leong Bank Bhd	2,784,100	8,291,207	UEM Sunrise Bhd <sup>b</sup>	5,768,700	1,343,360
Hong Leong Financial Group Bhd	1,053,300	3,537,729	UMW Holdings Bhd <sup>b</sup>	1,486,400	1,710,725
IHH Healthcare Bhd	12,450,100	18,399,163	UOA Development Bhd	3,240,400	1,719,603
IJM Corp. Bhd	10,772,400	7,791,055	WCT Holdings Bhd <sup>b</sup>	5,181,068	2,053,401
Inari Amertron Bhd <sup>b</sup>	3,476,600	2,654,547	Westports Holdings Bhd <sup>b</sup>	4,174,800	4,085,060
IOI Corp. Bhd	8,520,700	8,299,383	YTL Corp. Bhd	14,972,000	4,827,515
IOI Properties Group Bhd	6,670,473	3,121,650	YTL Power International Bhd	7,551,635	2,384,193
Kossan Rubber Industries <sup>b</sup>	1,536,200	2,297,764			445,222,093
KPJ Healthcare Bhd	2,889,450	2,717,351	<b>MEXICO — 3.44%</b>		
Kuala Lumpur Kepong Bhd	1,566,600	8,376,715	Alfa SAB de CV	10,525,000	13,973,355
Lafarge Malaysia Bhd	1,615,000	2,603,672	Alsea SAB de CV	2,180,600	6,433,422
Magnum Bhd	3,142,800	1,569,289	America Movil SAB de CV	122,394,600	74,850,672
Mah Sing Group Bhd	6,500,623	1,950,478	Arca Continental SAB de CV	1,694,000	8,982,813
Malayan Banking Bhd	12,870,500	22,392,249	Axtel SAB de CV CPO <sup>a,b</sup>	5,725,000	1,138,149
Malaysia Airports Holdings Bhd	2,960,700	4,209,683	Banregio Grupo Financiero SAB de CV	1,078,900	5,801,739
Malaysia Building Society Bhd	7,043,600	1,419,445	Bolsa Mexicana de Valores SAB de CV	1,859,800	2,473,677
Malaysian Resources Corp. Bhd	4,251,800	1,247,169	Cemex SAB de CV CPO <sup>a</sup>	52,015,660	40,677,529
Maxis Bhd <sup>b</sup>	7,117,400	9,514,303	Coca-Cola Femsa SAB de CV Series L	1,837,700	11,627,172
Media Prima Bhd	5,694,100	1,389,738	Concentradora Fibra Hotelera Mexicana SA de CV	2,538,800	1,844,033
MISC Bhd <sup>b</sup>	3,969,400	6,523,824	Consortio ARA SAB de CV	5,062,400	1,708,691
My EG Services Bhd	6,779,000	3,415,304	Controladora Vuela Cia. de Aviacion SAB de CV Class A <sup>a</sup>	2,570,200	3,803,984
OSK Holdings Bhd	2,889,500	989,909	Corp Inmobiliaria Vesta SAB de CV	2,500,200	3,010,376
Parkson Holdings Bhd <sup>a</sup>	372,902	54,691	El Puerto de Liverpool SAB de CV Series C1	696,030	5,518,263
Pavilion REIT	6,036,400	2,392,393	Fibra Uno Administracion SA de CV	9,478,700	14,709,405
Petronas Chemicals Group Bhd	9,233,300	14,120,788	Fomento Economico Mexicano SAB de CV	6,821,700	53,617,279
Petronas Dagangan Bhd	873,000	4,495,970	Genomma Lab Internacional SAB de CV Series B <sup>a</sup>	3,332,000	3,578,981
Petronas Gas Bhd	2,690,700	12,640,145	Gentera SAB de CV	4,095,500	6,475,581
POS Malaysia Bhd	1,929,600	1,641,845	Gruma SAB de CV Series B	842,530	10,124,352
PPB Group Bhd	1,765,400	6,182,458	Grupo Aeromexico SAB de CV <sup>a</sup>	1,962,800	3,448,622
Public Bank Bhd	10,160,560	44,546,298			
QL Resources Bhd	3,144,250	3,132,985			
RHB Bank Bhd	3,287,066	3,606,499			
RHB Bank Bhd New	1,769,000	4			
Sapurakencana Petroleum Bhd <sup>a</sup>	16,710,300	5,388,005			
Sime Darby Bhd <sup>b</sup>	8,947,300	15,947,270			
Sunway Bhd	2,864,900	1,892,399			
Sunway Construction Group Bhd	4,388,170	1,601,594			
Sunway REIT	7,573,600	2,950,753			
Supermax Corp. Bhd <sup>b</sup>	2,592,800	1,265,630			
Ta Ann Holdings Bhd	2,180,060	1,840,310			
TA Enterprise Bhd	656,500	63,945			

## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® CORE MSCI EMERGING MARKETS ETF

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Grupo Aeroportuario del Centro Norte SAB de CV	845,200	\$ 4,000,070	TV Azteca SAB de CV CPO <sup>b</sup>	6,722,300	\$ 1,031,043
Grupo Aeroportuario del Pacifico SAB de CV Series B	1,380,800	11,817,314	Wal-Mart de Mexico SAB de CV	19,678,800	36,286,467
Grupo Aeroportuario del Sureste SAB de CV Series B	814,940	11,829,716			588,032,806
Grupo Bimbo SAB de CV	6,383,000	14,762,977	<b>PERU — 0.35%</b>		
Grupo Carso SAB de CV Series A1	2,285,000	8,492,644	Cia. de Minas Buenaventura SAA ADR	750,225	8,380,013
Grupo Comercial Chedraui SA de CV <sup>b</sup>	1,561,000	2,846,361	Credicorp Ltd.	255,845	40,088,353
Grupo Famsa SAB de CV Series Aa, <sup>b</sup>	1,064,491	361,893	Southern Copper Corp.	330,257	10,842,338
Grupo Financiero Banorte SAB de CV	9,365,100	45,113,502			59,310,704
Grupo Financiero Inbursa SAB de CV Series O	9,090,700	12,459,887	<b>PHILIPPINES — 1.20%</b>		
Grupo Financiero Santander Mexico SAB de CV Series B	6,863,700	9,685,788	Aboitiz Equity Ventures Inc.	7,574,830	11,157,376
Grupo Herdez SAB de CV <sup>b</sup>	1,312,600	2,664,631	Aboitiz Power Corp.	5,401,100	4,659,304
Grupo Lala SAB de CV <sup>b</sup>	2,683,300	4,057,881	Alliance Global Group Inc.	7,716,800	2,017,261
Grupo Mexico SAB de CV Series B	14,321,100	39,383,462	Ayala Corp.	999,770	14,595,476
Grupo Televisa SAB	9,204,900	38,231,415	Ayala Land Inc.	27,305,600	18,064,634
Industrias Bachoco SAB de CV Series B	812,400	3,198,410	Bank of the Philippine Islands	2,976,975	5,387,648
Industrias CH SAB de CV Series Ba, <sup>b</sup>	698,800	3,941,065	BDO Unibank Inc.	6,245,890	14,066,754
Industrias Penoles SAB de CV	525,405	11,337,815	Cebu Air Inc.	912,470	1,864,206
Infraestructura Energetica Nova SAB de CV	1,969,200	8,715,556	Cosco Capital Inc.	10,785,100	1,834,746
Kimberly-Clark de Mexico SAB de CV Series A	5,761,800	10,157,204	D&L Industries Inc.	11,425,400	2,596,160
La Comer SAB de CV <sup>a,b</sup>	1,924,900	1,494,977	DMCI Holdings Inc.	16,069,100	4,362,213
Macquarie Mexico Real Estate Management SA de CV	3,140,100	3,162,724	DoubleDragon Properties Corp. <sup>a</sup>	2,815,370	2,490,977
Mexichem SAB de CV	4,009,300	9,607,828	Energy Development Corp.	33,202,500	3,398,366
OHL Mexico SAB de CV <sup>a</sup>	1,438,250	1,242,069	Filinvest Land Inc.	46,893,000	1,631,307
PLA Administradora Industrial S. de RL de CV <sup>b</sup>	2,341,900	3,241,883	First Gen Corp.	4,699,000	2,059,887
Promotora y Operadora de Infraestructura SAB de CV	1,024,270	9,071,212	First Philippine Holdings Corp.	780,950	1,044,303
Qualitas Controladora SAB de CV <sup>b</sup>	1,458,200	2,216,592	Globe Telecom Inc.	124,405	3,652,349
Telesites SAB de CV <sup>a,b</sup>	6,510,195	3,822,325	GT Capital Holdings Inc.	326,335	7,605,515
			International Container Terminal Services Inc.	1,988,600	2,887,129
			JG Summit Holdings Inc.	10,890,773	14,946,617
			Jollibee Foods Corp.	1,747,180	7,581,770
			Lopez Holdings Corp.	7,527,500	1,177,638
			Manila Water Co. Inc.	5,010,400	3,002,411
			Megaworld Corp.	39,945,600	2,955,958
			Melco Crown Philippines Resorts Corp. <sup>a</sup>	8,688,000	716,284
			Metro Pacific Investments Corp.	50,345,600	6,276,749
			Metropolitan Bank & Trust Co.	2,545,532	3,839,029
			Nickel Asia Corp.	5,939,424	986,520
			PLDT Inc.	358,865	9,135,795
			Rizal Commercial Banking Corp.	1,189,190	851,300
			Robinsons Land Corp.	6,668,900	3,453,130
			Security Bank Corp.	730,800	2,667,207



## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® CORE MSCI EMERGING MARKETS ETF

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
SM Investments Corp.	915,072	\$ 11,482,102	<b>QATAR — 0.82%</b>		
SM Prime Holdings Inc.	31,376,396	16,719,777	Al Meera Consumer Goods Co. QSC	29,493	\$ 1,279,769
Universal Robina Corp.	3,231,700	11,040,938	Barwa Real Estate Co.	318,662	2,695,482
Vista Land & Lifescapes Inc.	18,545,400	1,864,609	Commercial Bank QSC (The)	658,176	5,965,014
		204,073,445	Doha Bank QSC	270,373	2,494,928
<b>POLAND — 1.04%</b>			Ezdan Holding Group QSC	3,030,771	12,318,854
Alior Bank SA <sup>a,b</sup>	361,951	3,855,181	Gulf International Services QSC	194,474	1,527,506
Asseco Poland SA	322,744	4,048,880	Industries Qatar QSC	576,743	16,631,334
Bank Handlowy w Warszawie SA	139,270	2,235,868	Masraf Al Rayan QSC	1,454,877	13,505,120
Bank Millennium SA <sup>a</sup>	2,512,437	3,176,469	Mazaya Qatar Real Estate Development QSC <sup>a</sup>	420,828	1,431,962
Bank Pekao SA	567,630	16,005,025	Medicare Group	60,044	1,063,616
Bank Zachodni WBK SA	134,941	9,417,108	Ooredoo QSC	308,347	7,875,500
Budimex SA	54,701	2,678,908	Qatar Electricity & Water Co. QSC	105,646	6,179,995
CCC SA	108,673	5,158,795	Qatar Gas Transport Co. Ltd.	992,991	6,299,597
Ciech SA	129,608	1,731,075	Qatar Industrial Manufacturing Co. QSC	113,346	1,366,552
Cyfrowy Polsat SA <sup>a</sup>	832,851	4,797,975	Qatar Insurance Co. SAQ	474,795	11,213,987
Enea SA <sup>a,b</sup>	1,027,102	2,278,610	Qatar Islamic Bank SAQ	240,751	6,572,188
Eurocash SA	309,940	2,877,557	Qatar National Bank SAQ	759,586	31,061,835
Getin Noble Bank SA <sup>a,b</sup>	1,684,519	474,167	Qatar National Cement Co. QSC	70,767	1,593,676
Globe Trade Centre SA <sup>a,b</sup>	1,070,440	2,045,354	Qatari Investors Group QSC	142,652	2,095,980
Grupa Azoty SA	181,278	2,659,462	Salam International Investment Ltd. QSC	635,019	1,918,381
Grupa Lotos SA <sup>a</sup>	397,573	3,498,639	United Development Co. QSC	439,372	2,219,063
Jastrzebska Spolka Weglowa SA <sup>a</sup>	77,807	1,536,447	Vodafone Qatar QSC <sup>a</sup>	1,384,191	3,345,293
KGHM Polska Miedz SA	503,273	10,487,931			140,655,632
KRUK SA <sup>b</sup>	64,910	3,174,235	<b>RUSSIA — 3.46%</b>		
LPP SA <sup>b</sup>	4,904	6,750,172	Aeroflot PJSC <sup>a</sup>	3,006,200	6,331,292
Lubelski Wegiel Bogdanka SA <sup>a</sup>	61,946	1,027,151	Alrosa PJSC	10,017,300	14,502,785
mBank SA <sup>a</sup>	57,271	4,433,258	Gazprom PJSC	31,409,380	72,824,040
Netia SA	1,467,400	1,645,205	Gazprom PJSC ADR	6,764,018	31,175,359
Orange Polska SA	2,440,456	3,137,858	Inter RAO UES PJSC	125,015,000	7,445,725
PGE Polska Grupa Energetyczna SA	3,195,854	7,074,707	LSR Group PJSC GDR <sup>d</sup>	1,117,684	3,347,464
Polski Koncern Naftowy ORLEN SA	1,212,693	22,115,762	Lukoil PJSC	1,086,441	53,114,893
Polskie Gornictwo Naftowe i Gazownictwo SA	6,768,357	7,992,120	Lukoil PJSC ADR	543,387	26,625,963
Powszechna Kasa Oszczednosci Bank Polski SA	3,245,982	19,791,582	M Video OJSC	656,170	3,716,010
Powszechny Zaklad Ubezpieczen SA	2,086,706	14,719,265	Magnit PJSC GDR <sup>d</sup>	1,082,161	43,589,445
Synthos SA <sup>a</sup>	2,302,694	2,405,935	Mechel PJSC <sup>a</sup>	486,803	2,901,346
Tauron Polska Energia SA <sup>a</sup>	4,100,738	2,592,277	MMC Norilsk Nickel PJSC	218,494	35,348,150
Warsaw Stock Exchange	205,511	1,821,731	Mobile TeleSystems PJSC ADR	2,007,821	15,721,238
		177,644,709			

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
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## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® CORE MSCI EMERGING MARKETS ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Moscow Exchange MICEX-RTS PJSC	5,983,890	\$ 11,062,436	Emira Property Fund Ltd.	2,370,422	\$ 2,332,186
Novatek OJSC GDR <sup>d</sup>	355,047	41,931,051	EOH Holdings Ltd.	488,161	5,742,907
PhosAgro PJSC GDR <sup>d</sup>	486,970	6,695,837	Exxaro Resources Ltd. <sup>b</sup>	571,275	3,934,420
Rosneft PJSC	1,206,660	6,397,213	Famous Brands Ltd.	337,861	3,792,137
Rosneft PJSC GDR <sup>d</sup>	2,525,932	13,286,402	FirstRand Ltd.	12,496,810	44,993,416
Rostelecom PJSC	4,961,290	6,525,931	Fortress Income Fund Ltd.	2,831,829	6,165,872
RusHydro PJSC	528,668,000	7,859,408	Fortress Income Fund Ltd. Class A	3,374,279	3,904,433
Sberbank of Russia PJSC	12,641,030	31,154,780	Foschini Group Ltd. (The)	741,075	7,838,052
Sberbank of Russia PJSC ADR	6,351,509	63,673,878	Gold Fields Ltd.	3,129,700	9,951,671
Severstal PJSC	913,520	13,771,765	Grindrod Ltd.	2,086,775	2,067,992
Sistema PJSC FC GDR <sup>d</sup>	772,107	6,377,604	Growthpoint Properties Ltd.	7,528,906	13,354,901
Surgutneftegas OJSC	25,826,450	11,970,355	Harmony Gold Mining Co. Ltd. <sup>b</sup>	1,570,850	3,535,637
Surgutneftegas OJSC ADR	495,704	2,252,975	Hosken Consolidated Investments Ltd.	307,019	2,830,233
Tatneft PJSC Class S	5,639,970	34,071,271	Hudaco Industries Ltd.	268,813	2,079,402
VTB Bank PJSC	5,421,870,000	5,801,800	Hyprop Investments Ltd.	884,150	7,123,628
VTB Bank PJSC GDR <sup>d</sup>	5,501,060	11,535,723	Impala Platinum Holdings Ltd. <sup>a</sup>	2,252,864	7,099,302
		591,012,139	Imperial Holdings Ltd.	546,859	6,611,238
			Investec Ltd.	885,459	5,679,690
<b>SOUTH AFRICA — 6.54%</b>			JSE Ltd.	377,780	4,259,578
Adcock Ingram Holdings Ltd. <sup>b</sup>	414,234	1,373,274	Lewis Group Ltd. <sup>b</sup>	523,432	1,406,890
Advtech Ltd.	2,698,455	3,443,710	Liberty Holdings Ltd.	468,963	3,703,892
Aeci Ltd.	552,553	3,896,087	Life Healthcare Group Holdings Ltd.	3,523,963	7,798,507
African Rainbow Minerals Ltd.	453,704	3,474,044	Massmart Holdings Ltd.	444,806	3,631,069
Anglo American Platinum Ltd. <sup>a</sup>	192,999	3,976,595	Metair Investments Ltd. <sup>b</sup>	1,161,907	1,739,599
AngloGold Ashanti Ltd. <sup>a</sup>	1,553,795	17,208,200	MMI Holdings Ltd./South Africa	3,693,701	5,788,258
Aspen Pharmacare Holdings Ltd.	1,371,557	28,350,808	Mondi Ltd.	440,073	8,887,898
Astral Foods Ltd. <sup>b</sup>	222,387	1,966,027	Mpact Ltd.	995,443	2,249,039
Attacq Ltd. <sup>a,b</sup>	2,248,045	2,642,920	Mr. Price Group Ltd.	903,716	9,345,620
AVI Ltd.	1,260,215	7,797,812	MTN Group Ltd.	6,151,054	49,642,585
Barclays Africa Group Ltd.	1,569,555	17,603,187	Murray & Roberts Holdings Ltd.	2,219,729	1,780,373
Barlworld Ltd.	804,083	6,130,551	Naspers Ltd. Class N	1,636,621	239,766,654
Bid Corp. Ltd.	1,244,273	21,873,301	Nedbank Group Ltd.	733,630	12,029,937
Bidvest Group Ltd. (The)	1,195,266	13,874,928	Netcare Ltd.	3,497,311	7,789,395
Blue Label Telecoms Ltd.	2,622,407	3,557,929	New Europe Property Investments PLC	914,132	10,490,889
Brait SE <sup>a,b</sup>	1,295,593	7,865,234	Northam Platinum Ltd. <sup>a,b</sup>	1,246,779	3,672,004
Capitec Bank Holdings Ltd.	158,215	7,335,220	Omnia Holdings Ltd.	297,268	3,433,378
Cashbuild Ltd.	107,379	2,864,716	Pick n Pay Stores Ltd.	1,383,596	6,461,138
City Lodge Hotels Ltd.	220,804	2,266,876	Pioneer Foods Group Ltd.	502,324	5,585,059
Clicks Group Ltd.	983,782	8,459,420	PPC Ltd.	6,663,382	2,617,609
Clover Industries Ltd.	1,680,013	2,322,463	PSG Group Ltd.	361,027	5,007,082
Coronation Fund Managers Ltd.	910,371	4,660,165			
DataTec Ltd.	812,253	2,606,506			
Discovery Ltd.	1,355,424	10,767,050			

## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® CORE MSCI EMERGING MARKETS ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Rand Merchant Investment Holdings Ltd.	2,609,254	\$ 7,182,483	ALUKO Co. Ltd. <sup>b</sup>	208,821	\$ 754,689
Redefine Properties Ltd.	15,489,318	11,429,601	Amicogen Inc. <sup>b</sup>	34,239	1,367,744
Remgro Ltd.	1,986,546	29,616,372	AmorePacific Corp.	120,314	33,756,462
Resilient REIT Ltd.	1,133,956	8,367,486	AmorePacific Group	108,775	12,002,887
Reunert Ltd.	718,732	3,357,883	Asiana Airlines Inc. <sup>a</sup>	353,442	1,425,499
RMB Holdings Ltd.	2,623,574	11,671,760	ATGen Co. Ltd. <sup>a,b</sup>	44,415	1,227,154
Royal Bafokeng Platinum Ltd. <sup>a</sup>	293,364	742,704	BGF retail Co. Ltd. <sup>b</sup>	77,111	5,738,554
SA Corporate Real Estate Ltd.	8,175,163	3,205,661	Binex Co. Ltd. <sup>a,b</sup>	123,874	1,843,726
Sanlam Ltd.	5,238,792	23,033,691	Binggrae Co. Ltd. <sup>b</sup>	32,157	1,768,697
Sappi Ltd. <sup>a</sup>	2,086,012	12,388,543	BNK Financial Group Inc.	938,453	7,192,626
Sasol Ltd.	2,065,382	55,859,739	Boditech Med Inc. <sup>a,b</sup>	71,380	1,263,903
Shoprite Holdings Ltd.	1,605,275	21,394,892	Bukwang Pharmaceutical Co. Ltd. <sup>b</sup>	89,911	1,845,827
Sibanye Gold Ltd.	2,870,908	5,970,547	Byucksan Corp. <sup>b</sup>	251,951	955,821
SPAR Group Ltd. (The)	705,730	9,534,682	Caregen Co. Ltd. <sup>b</sup>	17,216	1,083,869
Standard Bank Group Ltd.	4,803,510	51,712,326	Cell Biotech Co. Ltd. <sup>b</sup>	35,877	1,265,922
Steinhoff International Holdings NV Class H	10,997,233	51,025,750	Celltrion Inc. <sup>a,b</sup>	282,425	24,738,309
Sun International Ltd./South Africa	515,691	2,950,850	Chabiotech Co. Ltd. <sup>a,b</sup>	174,389	1,812,434
Super Group Ltd./South Africa <sup>a</sup>	1,491,559	4,299,348	Cheil Worldwide Inc.	257,929	3,298,438
Telkom SA SOC Ltd.	1,028,780	5,105,668	Chong Kun Dang Pharmaceutical Corp. <sup>b</sup>	24,098	2,046,903
Tiger Brands Ltd.	610,621	17,156,377	CJ CGV Co. Ltd. <sup>b</sup>	56,854	2,961,728
Tongaat Hulett Ltd.	438,010	4,059,936	CJ CheilJedang Corp.	29,229	9,600,903
Trencor Ltd.	858,125	1,925,944	CJ Corp.	55,367	8,311,799
Truworths International Ltd.	1,639,917	8,202,946	CJ E&M Corp.	75,564	3,645,532
Tsogo Sun Holdings Ltd.	1,579,361	3,176,457	CJ Freshway Corp. <sup>b</sup>	35,957	1,231,836
Vodacom Group Ltd.	1,355,440	13,986,121	CJ Korea Express Corp. <sup>a,b</sup>	27,950	4,399,128
Vukile Property Fund Ltd.	2,613,021	3,362,626	CJ O Shopping Co. Ltd.	10,823	1,526,635
Wilson Bayly Holmes-Ovcon Ltd.	265,840	2,719,760	Com2uSCorp. <sup>a,b</sup>	40,923	2,954,451
Woolworths Holdings Ltd./South Africa	3,709,440	17,171,656	Coreana Cosmetics Co. Ltd. <sup>b</sup>	179,928	908,067
Zeder Investments Ltd.	5,724,933	2,767,314	Cosmax Inc. <sup>b</sup>	29,015	2,581,207
		1,115,819,716	COSON Co. Ltd. <sup>a,b</sup>	114,531	1,219,718
<b>SOUTH KOREA — 14.16%</b>			Coway Co. Ltd.	201,467	14,562,218
Able C&C Co. Ltd.	72,015	1,287,467	Crown Confectionery Co. Ltd. <sup>b</sup>	38,294	974,506
Advanced Process Systems Corp. <sup>a,b</sup>	90,717	1,866,254	CrucialTec Co. Ltd. <sup>a,b</sup>	175,630	1,113,227
AeroSpace Technology of Korea Inc. <sup>a,b</sup>	81,447	1,146,061	CrystalGenomics Inc. <sup>a,b</sup>	89,159	1,330,845
Agabang & Co. <sup>a,b</sup>	146,419	834,139	Dae Hwa Pharmaceutical Co. Ltd. <sup>b</sup>	52,297	1,172,047
Ahnlab Inc. <sup>b</sup>	28,817	1,557,876	Daeduck Electronics Co. <sup>b</sup>	222,722	1,478,399
AK Holdings Inc. <sup>b</sup>	23,595	1,162,544	Daeduck GDS Co. Ltd.	154,828	1,443,587
			Daekyo Co. Ltd.	175,934	1,247,588
			Daelim Industrial Co. Ltd.	102,522	6,700,039
			Daesang Corp.	82,549	2,019,504
			Daewoo Engineering & Construction Co. Ltd. <sup>a,b</sup>	482,352	2,133,151

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
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## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® CORE MSCI EMERGING MARKETS ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Daewoo Shipbuilding & Marine Engineering Co. Ltd. <sup>a,b</sup>	397,780	\$ 1,371,925	GS Retail Co. Ltd.	104,809	\$ 4,240,593
Daewoong Pharmaceutical Co. Ltd. <sup>b</sup>	20,653	1,185,421	Gwangju Shinsegae Co. Ltd.	5,763	1,185,579
Daishin Securities Co. Ltd.	167,523	1,490,303	Halla Holdings Corp.	36,301	1,981,099
Daou Technology Inc. <sup>b</sup>	114,429	1,840,182	Hana Financial Group Inc.	1,097,521	30,182,884
Dawonsys Co. Ltd. <sup>b</sup>	110,429	1,067,403	Hana Tour Service Inc. <sup>b</sup>	37,738	2,198,330
DGB Financial Group Inc.	589,956	4,829,459	Hanall Biopharma Co. Ltd. <sup>a,b</sup>	112,477	1,120,873
DIO Corp. <sup>a,b</sup>	47,484	1,649,074	Hancom Inc.	97,772	1,342,321
Dong-A Socio Holdings Co. Ltd. <sup>b</sup>	13,479	1,619,947	Handsome Co. Ltd. <sup>b</sup>	64,075	2,022,469
Dong-A ST Co. Ltd. <sup>b</sup>	19,616	1,414,506	Hanil Cement Co. Ltd.	15,530	963,111
Dongbu HiTek Co. Ltd. <sup>a</sup>	131,161	1,744,625	Hanjin Heavy Industries & Construction Co. Ltd. <sup>a</sup>	299,177	845,798
Dongbu Insurance Co. Ltd.	185,303	11,571,035	Hanjin Kal Corp. <sup>b</sup>	157,774	2,402,273
Dongkook Pharmaceutical Co. Ltd.	33,131	1,470,851	Hanjin Transportation Co. Ltd. <sup>b</sup>	42,893	1,014,492
Dongkuk Steel Mill Co. Ltd. <sup>a,b</sup>	213,536	1,773,606	Hankook Shell Oil Co. Ltd. <sup>b</sup>	4,760	1,822,078
Dongsuh Cos. Inc.	140,671	3,200,760	Hankook Tire Co. Ltd.	277,898	12,884,027
Dongwon Industries Co. Ltd. <sup>b</sup>	7,435	2,051,056	Hankook Tire Worldwide Co. Ltd. <sup>b</sup>	106,869	1,887,725
Doosan Engine Co. Ltd. <sup>a,b</sup>	237,114	616,592	Hanmi Pharm Co. Ltd. <sup>b</sup>	19,701	6,210,015
Doosan Heavy Industries & Construction Co. Ltd.	173,150	3,821,282	Hanmi Science Co. Ltd. <sup>b</sup>	46,382	2,975,621
Doosan Infracore Co. Ltd. <sup>a,b</sup>	504,053	3,367,396	Hanon Systems	707,771	5,908,939
DoubleUGames Co. Ltd. <sup>a,b</sup>	53,965	1,465,625	Hansae Co. Ltd. <sup>b</sup>	82,906	1,577,912
DuzonBlzon Co. Ltd.	90,244	1,736,872	Hansol Chemical Co. Ltd. <sup>b</sup>	39,857	2,972,953
E-MART Inc.	71,067	11,428,592	Hansol Holdings Co. Ltd. <sup>a</sup>	219,874	1,075,813
E1 Corp.	17,293	915,647	Hansol Technics Co. Ltd. <sup>a,b</sup>	76,117	914,797
Emerson Pacific Inc. <sup>a,b</sup>	34,216	1,049,265	Hanssem Co. Ltd. <sup>b</sup>	41,055	7,251,920
EO Technics Co. Ltd. <sup>b</sup>	34,013	2,313,018	Hanwha Chemical Corp.	402,512	8,005,136
Fila Korea Ltd. <sup>b</sup>	40,858	2,341,633	Hanwha Corp.	162,243	4,899,002
Foosung Co. Ltd. <sup>a,b</sup>	257,418	1,558,975	Hanwha General Insurance Co. Ltd. <sup>b</sup>	262,805	1,746,713
G-SMATT GLOBAL Co. Ltd. <sup>a,b</sup>	63,566	1,285,947	Hanwha Investment & Securities Co. Ltd. <sup>a,b</sup>	516,913	915,282
G-treeBNT Co. Ltd. <sup>a,b</sup>	95,550	1,319,988	Hanwha Life Insurance Co. Ltd.	813,384	4,633,794
Gamevil Inc. <sup>a,b</sup>	31,669	1,446,580	Hanwha Techwin Co. Ltd.	139,056	5,691,655
GemVax & Kael Co. Ltd. <sup>a,b</sup>	126,433	1,324,840	Hite Jinro Co. Ltd.	107,576	2,001,435
Genexine Co. Ltd. <sup>a,b</sup>	41,619	1,525,490	HLB Inc. <sup>a,b</sup>	119,638	1,576,002
Golfzon Co. Ltd.	8,404	469,425	HMC Investment Securities Co. Ltd.	162,668	1,345,537
Golfzonyuwon Holdings Co. Ltd. <sup>b</sup>	81,786	544,284	Hotel Shilla Co. Ltd. <sup>b</sup>	124,735	5,377,566
Grand Korea Leisure Co. Ltd. <sup>b</sup>	128,328	2,414,966	Huchems Fine Chemical Corp.	109,586	2,184,127
Green Cross Cell Corp. <sup>a</sup>	38,962	916,518	Hugel Inc. <sup>a</sup>	10,216	2,423,247
Green Cross Corp./South Korea <sup>b</sup>	22,029	2,760,574	Humedix Co. Ltd. <sup>b</sup>	42,672	1,204,547
Green Cross Holdings Corp. <sup>b</sup>	111,277	2,141,681	Huons Co. Ltd. <sup>a</sup>	24,302	1,224,403
GS Engineering & Construction Corp. <sup>a,b</sup>	184,300	3,728,408	Huons Global Co. Ltd.	24,838	758,493
GS Holdings Corp.	189,686	8,826,755	Hwa Shin Co. Ltd. <sup>b</sup>	155,206	797,903
GS Home Shopping Inc.	14,307	2,104,960	Hy-Lok Corp. <sup>b</sup>	71,409	1,377,420
			Hyosung Corp.	78,525	9,336,619

## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® CORE MSCI EMERGING MARKETS ETF

November 30, 2016

<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
Hyundai Corp. <sup>b</sup>	53,261	\$ 906,628	KB Financial Group Inc.	1,407,072	\$50,671,683
Hyundai Department Store Co. Ltd.	56,876	5,254,359	KB Insurance Co. Ltd.	163,004	3,966,865
Hyundai Development Co. Engineering & Construction	211,393	7,468,056	KC Tech Co. Ltd. <sup>b</sup>	107,063	1,236,346
Hyundai Elevator Co. Ltd. <sup>a,b</sup>	53,093	2,625,016	KCC Corp.	19,952	6,357,401
Hyundai Engineering & Construction Co. Ltd.	268,120	9,024,868	KEPCO Engineering & Construction Co. Inc. <sup>b</sup>	60,628	1,210,952
Hyundai Glovis Co. Ltd.	71,004	9,657,103	KEPCO Plant Service & Engineering Co. Ltd.	90,899	4,486,440
Hyundai Greenfood Co. Ltd. <sup>b</sup>	202,560	2,806,956	KH Vatec Co. Ltd. <sup>b</sup>	87,321	948,614
Hyundai Heavy Industries Co. Ltd. <sup>a,b</sup>	155,680	18,909,850	Kia Motors Corp.	978,161	31,293,120
Hyundai Home Shopping Network Corp.	26,435	2,419,524	KISWIRE Ltd.	33,555	1,199,777
Hyundai Livart Furniture Co. Ltd. <sup>b</sup>	57,297	1,269,400	KIWOOM Securities Co. Ltd.	46,098	2,523,649
Hyundai Marine & Fire Insurance Co. Ltd.	233,984	7,285,418	Koh Young Technology Inc.	59,384	2,158,864
Hyundai Mipo Dockyard Co. Ltd. <sup>a,b</sup>	43,055	2,279,718	Kolmar BNH Co. Ltd. <sup>b</sup>	38,105	547,593
Hyundai Mobis Co. Ltd.	254,408	54,187,239	Kolon Corp.	27,587	1,212,927
Hyundai Motor Co.	569,669	64,809,869	Kolon Industries Inc. <sup>b</sup>	65,053	3,889,658
Hyundai Rotem Co. Ltd. <sup>a,b</sup>	109,121	1,750,155	Kolon Life Science Inc. <sup>b</sup>	19,378	2,095,188
Hyundai Steel Co.	277,399	11,840,563	Komipharm International Co. Ltd. <sup>a,b</sup>	134,691	4,032,492
Hyundai Wia Corp.	62,055	3,652,011	KONA I Co. Ltd. <sup>b</sup>	77,635	886,555
Il Dong Pharmaceutical Co. Ltd. <sup>a</sup>	66,413	965,759	Korea Aerospace Industries Ltd. Class A	251,060	14,238,294
IlDong Holdings Co. Ltd.	1	23	Korea Electric Power Corp.	940,633	37,414,511
Ilyang Pharmaceutical Co. Ltd. <sup>a,b</sup>	63,360	1,956,543	Korea Gas Corp.	96,512	3,537,521
iMarketKorea Inc. <sup>b</sup>	109,320	963,172	Korea Investment Holdings Co. Ltd.	137,396	4,706,993
InBody Co. Ltd. <sup>b</sup>	66,668	1,474,161	Korea Kolmar Co. Ltd.	60,475	3,486,605
Industrial Bank of Korea	882,011	9,845,809	Korea Kolmar Holdings Co. Ltd. <sup>b</sup>	41,202	993,881
Innocean Worldwide Inc. <sup>b</sup>	41,903	2,229,474	Korea PetroChemical Ind. Co. Ltd. <sup>b</sup>	11,825	2,265,771
Interpark Holdings Corp. <sup>b</sup>	283,718	1,152,783	Korea REIT Co. Ltd. <sup>b</sup>	652,127	1,653,955
iNtRON Biotechnology Inc. <sup>a,b</sup>	51,325	1,251,240	Korea Zinc Co. Ltd.	33,499	13,525,108
IS Dongseo Co. Ltd. <sup>b</sup>	50,455	1,909,785	Korean Air Lines Co. Ltd. <sup>a</sup>	130,885	3,498,701
It's Skin Co. Ltd. <sup>b</sup>	25,763	950,920	Korean Reinsurance Co.	381,236	3,733,931
JB Financial Group Co. Ltd.	392,567	1,920,776	KT Corp.	51,660	1,319,063
Jeil Pharmaceutical Co. <sup>b</sup>	32,230	1,568,699	KT Skylife Co. Ltd.	123,746	1,900,039
Jenax Inc. <sup>a,b</sup>	56,711	1,336,460	KT&G Corp.	436,330	39,189,641
Jusung Engineering Co. Ltd. <sup>a,b</sup>	172,385	1,362,506	Kukdo Chemical Co. Ltd. <sup>b</sup>	25,395	1,181,718
JW Holdings Corp. <sup>b</sup>	144,136	1,059,089	Kumho Industrial Co. Ltd. <sup>a,b</sup>	96,847	720,730
JW Pharmaceutical Corp. <sup>b</sup>	48,891	2,045,054	Kumho Petrochemical Co. Ltd.	69,795	4,358,270
JW Shinyak Corp. <sup>b</sup>	185,212	1,167,625	Kumho Tire Co. Inc. <sup>a,b</sup>	481,159	3,440,819
Kakao Corp. <sup>b</sup>	115,287	7,662,461	Kwang Dong Pharmaceutical Co. Ltd.	233,967	1,661,115
Kangwon Land Inc.	428,224	13,058,625	Kwangju Bank	125,987	1,110,018
KB Capital Co. Ltd. <sup>b</sup>	46,986	1,129,384	Leaders Cosmetics Co. Ltd. <sup>a,b</sup>	58,017	980,143

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<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
LF Corp. <sup>b</sup>	94,694	\$ 1,790,118	NHN KCP Corp. <sup>b</sup>	80,662	\$ 1,041,868
LG Chem Ltd.	171,685	33,263,464	NICE Holdings Co. Ltd. <sup>b</sup>	96,837	1,370,901

## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® CORE MSCI EMERGING MARKETS ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
LF Corp. <sup>b</sup>	94,694	\$ 1,790,118	NHN KCP Corp. <sup>b</sup>	80,662	\$ 1,041,868
LG Chem Ltd.	171,685	33,263,464	NICE Holdings Co. Ltd. <sup>b</sup>	96,837	1,370,901
LG Corp.	349,237	16,878,569	NICE Information Service Co. Ltd. <sup>b</sup>	193,998	1,128,426
LG Display Co. Ltd.	859,826	20,593,754	Nong Shim Holdings Co. Ltd. <sup>b</sup>	12,987	1,260,874
LG Electronics Inc.	389,865	14,973,644	NongShim Co. Ltd. <sup>b</sup>	12,924	3,598,445
LG Hausys Ltd.	27,051	2,082,537	NS Shopping Co. Ltd. <sup>a,b</sup>	10,058	1,333,553
LG Household & Health Care Ltd.	35,037	23,586,775	NUTRIBIOTECH Co. Ltd. <sup>a,b</sup>	27,091	1,274,543
LG Innotek Co. Ltd. <sup>b</sup>	53,104	3,683,961	OCI Co. Ltd. <sup>a,b</sup>	63,139	3,975,048
LG International Corp.	112,597	2,903,896	Orion Corp./Republic of Korea	13,405	7,797,271
LG Life Sciences Ltd. <sup>a,b</sup>	50,060	2,487,906	Osstem Implant Co. Ltd. <sup>a,b</sup>	51,148	2,471,975
LG Uplus Corp.	796,415	7,800,309	Ottogi Corp. <sup>b</sup>	4,957	2,934,215
Loen Entertainment Inc. <sup>a,b</sup>	29,477	1,875,958	Paradise Co. Ltd.	186,196	2,134,234
Lotte Chemical Corp.	58,178	15,999,510	Partron Co. Ltd. <sup>b</sup>	168,601	1,297,985
Lotte Chilsung Beverage Co. Ltd. <sup>b</sup>	2,497	3,346,990	Poongsan Corp.	97,930	3,250,232
Lotte Confectionery Co. Ltd.	21,448	3,274,854	POSCO	255,652	54,561,545
LOTTE Fine Chemical Co. Ltd.	78,047	1,849,281	POSCO Chemtech Co. Ltd.	115,191	1,207,040
Lotte Food Co. Ltd.	3,188	1,786,185	Posco Daewoo Corp.	173,746	3,960,764
LOTTE Himart Co. Ltd. <sup>b</sup>	27,027	1,057,684	POSCO ICT Co. Ltd. <sup>a,b</sup>	310,898	1,452,036
Lotte Shopping Co. Ltd.	39,667	7,363,020	Pyeong Hwa Automotive Co. Ltd. <sup>b</sup>	110,542	1,148,869
LS Corp.	66,613	3,470,110	S&T Dynamics Co. Ltd. <sup>b</sup>	149,612	1,162,035
LS Industrial Systems Co. Ltd.	50,651	1,685,406	S&T Motiv Co. Ltd.	47,523	1,705,308
Lutronic Corp. <sup>b</sup>	44,451	1,216,742	S-1 Corp.	71,039	5,766,735
Macrogen Inc. <sup>a,b</sup>	55,172	1,505,485	S-Oil Corp. <sup>b</sup>	172,985	12,429,528
Maeil Dairy Industry Co. Ltd. <sup>b</sup>	38,059	1,320,125	Samchully Co. Ltd.	13,821	1,159,779
Mando Corp. <sup>b</sup>	25,337	5,429,125	Samjin Pharmaceutical Co. Ltd.	54,722	1,582,142
Medipost Co. Ltd. <sup>a,b</sup>	33,369	1,509,961	Samkwang Glass <sup>b</sup>	24,886	1,317,688
Medy-Tox Inc. <sup>b</sup>	16,890	4,741,712	Samsung Biologics Co. Ltd. <sup>a</sup>	55,752	7,344,261
Meritz Fire & Marine Insurance Co. Ltd.	228,139	3,219,959	Samsung C&T Corp.	282,027	30,879,309
Meritz Securities Co. Ltd. <sup>b</sup>	1,066,416	3,233,775	Samsung Card Co. Ltd.	133,048	4,757,202
Mirae Asset Daewoo Co. Ltd. <sup>b</sup>	594,441	3,533,951	Samsung Electro-Mechanics Co. Ltd.	199,722	7,909,951
Mirae Asset Securities Co. Ltd.	284,042	4,956,552	Samsung Electronics Co. Ltd.	370,786	553,776,448
Modetour Network Inc. <sup>b</sup>	62,273	1,454,217	Samsung Engineering Co. Ltd. <sup>a,b</sup>	549,625	4,456,991
Muhak Co. Ltd. <sup>b</sup>	71,588	1,344,131	Samsung Fire & Marine Insurance Co. Ltd.	123,852	31,041,133
Namhae Chemical Corp. <sup>b</sup>	184,367	1,271,116	Samsung Heavy Industries Co. Ltd. <sup>a,b</sup>	908,422	6,449,598
Namyang Dairy Products Co. Ltd.	2,352	1,452,585	Samsung Life Insurance Co. Ltd.	263,663	25,711,118
Naturalendo Tech Co. Ltd. <sup>a,b</sup>	55,007	809,307	Samsung SDI Co. Ltd. <sup>b</sup>	203,641	16,078,067
NAVER Corp.	104,759	71,509,073	Samsung SDS Co. Ltd.	130,481	15,067,735
NCsoft Corp.	65,594	15,261,595	Samsung Securities Co. Ltd.	182,042	4,990,758
Neowiz Games Corp. <sup>a,b</sup>	112,702	1,050,812	Samyang Corp. <sup>b</sup>	13,147	1,276,408
Nexen Corp. <sup>b</sup>	191,145	1,329,292	Samyang Holdings Corp. <sup>b</sup>	13,816	1,447,723
Nexen Tire Corp. <sup>b</sup>	159,964	1,819,872	Schnell Biopharmaceuticals Inc. <sup>a,b</sup>	357,523	1,113,198
NH Investment & Securities Co. Ltd.	408,948	3,438,654			
NHN Entertainment Corp. <sup>a,b</sup>	53,565	2,142,050			

## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® CORE MSCI EMERGING MARKETS ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Seah Besteel Corp.	47,619	\$ 1,004,070	ViroMed Co. Ltd. <sup>a,b</sup>	52,207	\$ 4,689,051
Sebang Co. Ltd.	78,511	1,034,232	Webzen Inc. <sup>a,b</sup>	96,908	1,214,407
Sebang Global Battery Co. Ltd. <sup>b</sup>	44,272	1,439,062	Wonik Holdings Co. Ltd. <sup>a,b</sup>	112,521	585,200
Seegene Inc. <sup>a,b</sup>	74,530	2,056,022	WONIK IPS Co. Ltd. <sup>a,b</sup>	97,626	1,774,563
Seobu T&D <sup>a,b</sup>	92,915	1,390,884	Woongjin Thinkbig Co. Ltd. <sup>a</sup>	177,628	1,326,455
Seoul Semiconductor Co. Ltd. <sup>b</sup>	148,601	1,855,844	Woori Bank	1,051,571	10,794,108
SFA Engineering Corp.	40,469	2,056,250	YG Entertainment Inc. <sup>b</sup>	56,409	1,305,217
Shinhan Financial Group Co. Ltd.	1,576,292	59,462,364	Youlchon Chemical Co. Ltd. <sup>b</sup>	129,308	1,543,002
Shinsegae Food Co. Ltd. <sup>b</sup>	9,988	1,106,408	Youngone Corp. <sup>b</sup>	93,734	2,208,949
Shinsegae Inc.	27,608	4,262,644	Youngone Holdings Co. Ltd.	33,270	1,559,553
Shinsegae International Inc. <sup>b</sup>	16,826	931,220	Yuanta Securities Korea Co. Ltd. <sup>a,b</sup>	330,263	896,955
Silicon Works Co. Ltd. <sup>b</sup>	56,103	1,281,340	Yuhan Corp.	29,190	4,918,891
Sindoh Co. Ltd.	33,054	1,529,636	Yungjin Pharmaceutical Co. Ltd. <sup>a,b</sup>	457,233	3,285,366
SK Bioland Co. Ltd. <sup>b</sup>	70,660	1,057,739			2,416,370,092
SK Chemicals Co. Ltd.	63,176	3,334,296	<b>TAIWAN — 13.03%</b>		
SK Gas Ltd. <sup>b</sup>	21,389	2,012,566	A-DATA Technology Co. Ltd. <sup>b</sup>	1,229,820	2,099,024
SK Holdings Co. Ltd.	168,643	33,395,368	AcBel Polytech Inc. <sup>b</sup>	1,998,000	1,422,979
SK Hynix Inc.	2,175,432	79,830,660	Accton Technology Corp. <sup>b</sup>	2,112,000	2,882,440
SK Innovation Co. Ltd.	242,007	31,569,281	Acer Inc. <sup>b</sup>	10,515,872	4,454,061
SK Materials Co. Ltd. <sup>b</sup>	23,394	3,061,701	Advanced Ceramic X Corp. <sup>b</sup>	216,000	1,606,124
SK Networks Co. Ltd.	453,233	2,636,315	Advanced Semiconductor Engineering Inc. <sup>b</sup>	23,257,000	24,991,443
SK Securities Co. Ltd. <sup>a</sup>	1,498,082	1,307,082	Advanced Wireless Semiconductor Co. <sup>b</sup>	838,000	1,254,121
SK Telecom Co. Ltd.	71,016	13,728,768	Advantech Co. Ltd.	1,145,302	9,216,891
SKC Co. Ltd.	82,288	2,132,780	Airtac International Group <sup>b</sup>	458,190	3,471,681
SL Corp.	70,055	1,117,596	Alpha Networks Inc. <sup>b</sup>	2,080,700	1,292,563
SM Entertainment Co. <sup>a,b</sup>	94,676	2,020,586	Ambassador Hotel (The) <sup>b</sup>	2,115,000	1,559,392
Songwon Industrial Co. Ltd. <sup>b</sup>	91,890	1,222,266	AmTRAN Technology Co. Ltd.	3,550,000	2,450,350
Soulbrain Co. Ltd.	42,680	1,905,732	Ardentec Corp. <sup>b</sup>	2,545,546	1,900,794
SPC Samlip Co. Ltd. <sup>b</sup>	10,161	1,434,126	Asia Cement Corp.	8,343,050	7,342,345
Ssangyong Cement Industrial Co. Ltd. <sup>a</sup>	106,564	1,526,835	Asia Optical Co. Inc. <sup>a,b</sup>	1,585,000	1,516,723
Ssangyong Motor Co. <sup>a,b</sup>	202,136	1,258,757	Asia Pacific Telecom Co. Ltd. <sup>a</sup>	7,265,000	2,261,124
Sung Kwang Bend Co. Ltd. <sup>b</sup>	144,989	1,069,078	Asia Polymer Corp.	3,333,027	1,945,041
Sungwoo Hitech Co. Ltd.	154,456	1,012,047	Asustek Computer Inc.	2,570,000	21,286,983
Taekwang Industrial Co. Ltd. <sup>b</sup>	2,301	1,743,883	AU Optronics Corp. <sup>b</sup>	31,931,000	11,470,836
Taewoong Co. Ltd. <sup>a,b</sup>	54,181	1,019,616	Bank of Kaohsiung Co. Ltd. <sup>b</sup>	8,756,149	2,486,216
Taeyoung Engineering & Construction Co. Ltd. <sup>a,b</sup>	324,765	1,405,681	BES Engineering Corp. <sup>b</sup>	8,612,000	1,753,581
Tera Resource Co. Ltd. <sup>a</sup>	49,111	—	Bioteque Corp.	431,000	1,595,645
Tongyang Inc. <sup>b</sup>	765,972	1,945,971	Bizlink Holding Inc. <sup>b</sup>	387,055	1,864,052
Tongyang Life Insurance Co. Ltd.	181,893	2,007,117	Brogent Technologies Inc. <sup>b</sup>	210,799	1,207,003
Toptec Co. Ltd. <sup>b</sup>	79,212	1,263,679	Capital Securities Corp.	7,919,000	2,223,670
Value Added Technologies Co. Ltd. <sup>b</sup>	42,929	1,226,490			
Vieworks Co. Ltd. <sup>b</sup>	39,119	1,947,501			

## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® CORE MSCI EMERGING MARKETS ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Casetek Holdings Ltd.	528,000	\$ 1,442,876	CTCI Corp. <sup>b</sup>	2,438,000	\$ 3,855,150
Catcher Technology Co. Ltd. <sup>b</sup>	2,427,000	17,627,788	Cub Elecparts Inc. <sup>b</sup>	184,062	1,524,562
Cathay Financial Holding Co. Ltd.	30,304,078	44,591,386	D-Link Corp. <sup>b</sup>	5,635,991	1,821,313
Cathay Real Estate Development Co. Ltd.	2,573,900	1,502,041	Darwin Precisions Corp. <sup>b</sup>	3,058,000	1,170,508
Center Laboratories Inc. <sup>a,b</sup>	892,738	1,694,558	Delta Electronics Inc.	7,231,000	36,299,062
Chailease Holding Co. Ltd. <sup>b</sup>	3,827,945	6,533,436	Depo Auto Parts Ind. Co. Ltd.	552,000	1,466,897
Chang Hwa Commercial Bank Ltd.	18,250,067	9,762,609	E Ink Holdings Inc. <sup>b</sup>	3,498,000	2,496,768
Cheng Loong Corp.	4,541,000	1,731,031	E.Sun Financial Holding Co. Ltd.	29,278,581	16,994,125
Cheng Shin Rubber Industry Co. Ltd. <sup>b</sup>	6,959,650	13,101,340	Eclat Textile Co. Ltd. <sup>b</sup>	703,062	7,279,216
Cheng Uei Precision Industry Co. Ltd. <sup>b</sup>	1,511,000	1,706,648	Elan Microelectronics Corp. <sup>b</sup>	1,876,000	1,939,391
Chicony Electronics Co. Ltd. <sup>b</sup>	1,889,728	4,452,627	Elite Advanced Laser Corp. <sup>b</sup>	500,800	1,830,490
Chin-Poon Industrial Co. Ltd. <sup>b</sup>	1,360,000	2,641,232	Elite Material Co. Ltd. <sup>b</sup>	1,166,000	3,065,629
China Airlines Ltd.	8,729,000	2,618,180	Elite Semiconductor Memory Technology Inc. <sup>b</sup>	2,166,000	2,147,448
China Bills Finance Corp. <sup>b</sup>	5,608,000	2,269,733	Ennoconn Corp. <sup>b</sup>	174,000	2,456,625
China Development Financial Holding Corp. <sup>b</sup>	46,089,000	11,481,400	Epistar Corp. <sup>a,b</sup>	3,828,000	2,816,384
China Life Insurance Co. Ltd./Taiwan	12,988,369	13,855,130	Eternal Materials Co. Ltd.	3,444,472	3,577,072
China Man-Made Fiber Corp. <sup>b</sup>	6,712,550	1,769,065	EVA Airways Corp.	7,540,042	3,702,245
China Metal Products <sup>b</sup>	1,385,146	1,451,507	Evergreen Marine Corp. Taiwan Ltd. <sup>a</sup>	5,965,870	2,255,474
China Motor Corp.	1,383,000	1,162,878	Everlight Chemical Industrial Corp. <sup>b</sup>	3,183,781	1,962,830
China Petrochemical Development Corp. <sup>a,b</sup>	8,552,900	2,530,476	Everlight Electronics Co. Ltd. <sup>b</sup>	1,495,000	2,181,078
China Steel Chemical Corp. <sup>b</sup>	591,000	2,058,200	Far Eastern Department Stores Ltd. <sup>b</sup>	3,477,167	1,767,330
China Steel Corp.	42,999,529	33,727,237	Far Eastern International Bank	8,904,191	2,531,044
China Synthetic Rubber Corp. <sup>b</sup>	2,504,100	2,160,536	Far Eastern New Century Corp.	10,720,916	7,904,544
Chipbond Technology Corp. <sup>b</sup>	2,240,000	3,127,412	Far EasTone Telecommunications Co. Ltd.	5,679,000	13,149,380
Chilitina Holding Ltd. <sup>b</sup>	218,000	967,810	Faraday Technology Corp. <sup>b</sup>	1,297,000	1,200,436
Chong Hong Construction Co. Ltd. <sup>b</sup>	835,122	1,574,713	Farglory Land Development Co. Ltd.	1,086,782	1,266,713
Chroma ATE Inc. <sup>b</sup>	1,438,000	3,564,208	Feng Hsin Steel Co. Ltd.	2,131,000	3,028,717
Chunghwa Telecom Co. Ltd.	13,878,000	46,807,172	Feng TAY Enterprise Co. Ltd. <sup>b</sup>	1,232,506	4,620,979
Cleanaway Co. Ltd.	340,000	1,776,111	Firich Enterprises Co. Ltd. <sup>b</sup>	843,960	1,599,322
Clevo Co.	1,685,175	1,469,829	First Financial Holding Co. Ltd.	34,275,679	18,066,433
CMC Magnetics Corp. <sup>a,b</sup>	13,566,566	1,498,268	FLEXium Interconnect Inc. <sup>b</sup>	1,032,835	2,767,361
Compal Electronics Inc.	14,754,000	8,401,628	Formosa Chemicals & Fibre Corp. <sup>b</sup>	11,840,210	37,110,940
Compeq Manufacturing Co. Ltd. <sup>b</sup>	4,123,000	1,979,164	Formosa Petrochemical Corp. <sup>b</sup>	4,341,000	14,641,154
Continental Holdings Corp. <sup>b</sup>	4,496,600	1,565,973	Formosa Plastics Corp.	15,007,800	42,754,314
Coretronic Corp.	2,036,200	2,172,083	Formosa Taffeta Co. Ltd.	2,176,000	2,034,474
CSBC Corp. Taiwan	3,984,000	1,674,947	Formosan Rubber Group Inc.	3,843,602	1,820,926
CTBC Financial Holding Co. Ltd.	65,253,599	35,827,753	Foxconn Technology Co. Ltd. <sup>b</sup>	3,313,424	8,690,812
			Fubon Financial Holding Co. Ltd.	24,714,000	38,343,027

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
General Interface Solution Holding Ltd. <sup>b</sup>	499,000	\$ 1,430,948	King's Town Bank Co. Ltd. <sup>b</sup>	3,801,000	\$ 3,231,798
Getac Technology Corp.	2,351,000	2,983,652	Kinpo Electronics <sup>b</sup>	6,220,000	2,214,947



## Consolidated Schedule of Investments (Unaudited) (Continued)

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General Interface Solution Holding Ltd. <sup>b</sup>	499,000	\$ 1,430,948	King's Town Bank Co. Ltd. <sup>b</sup>	3,801,000	\$ 3,231,798
Getac Technology Corp.	2,351,000	2,983,652	Kinpo Electronics <sup>b</sup>	6,220,000	2,214,947
Giant Manufacturing Co. Ltd. <sup>b</sup>	1,054,000	6,283,061	Kinsus Interconnect Technology Corp.	1,000,000	2,230,728
Gigabyte Technology Co. Ltd.	2,049,000	2,712,885	Kuoyang Construction Co. Ltd. <sup>b</sup>	4,847,023	1,923,724
Gigasolar Materials Corp. <sup>b</sup>	138,800	1,574,254	Land Mark Optoelectronics Corp. <sup>b</sup>	204,900	1,729,304
Gigastorage Corp. <sup>a,b</sup>	2,056,000	1,390,104	Largan Precision Co. Ltd.	377,000	43,646,033
Ginko International Co. Ltd. <sup>b</sup>	189,000	1,722,602	LCY Chemical Corp. <sup>b</sup>	1,970,000	2,327,064
Gintech Energy Corp. <sup>a,b</sup>	2,177,019	1,188,471	Lealea Enterprise Co. Ltd. <sup>b</sup>	6,871,173	1,739,728
Gloria Material Technology Corp.	3,664,048	2,040,500	Lien Hwa Industrial Corp. <sup>b</sup>	2,308,910	1,593,701
Goldsun Building Materials Co. Ltd.	6,522,000	1,401,679	Lite-On Technology Corp.	7,903,238	12,472,402
Gourmet Master Co. Ltd. <sup>b</sup>	281,050	2,341,128	Long Bon International Co. Ltd. <sup>b</sup>	4,149,000	2,304,060
Grand Pacific Petrochemical	3,795,000	2,524,205	Makalot Industrial Co. Ltd. <sup>b</sup>	722,208	2,843,695
Grape King Bio Ltd. <sup>b</sup>	445,000	3,336,837	Masterlink Securities Corp.	7,559,344	1,987,491
Great Wall Enterprise Co. Ltd.	2,723,500	2,516,458	MediaTek Inc. <sup>b</sup>	5,508,572	38,281,577
Greatek Electronics Inc. <sup>b</sup>	1,612,000	1,947,165	Mega Financial Holding Co. Ltd.	40,001,958	28,552,209
HannStar Display Corp. <sup>a,b</sup>	10,558,640	2,988,076	Merida Industry Co. Ltd. <sup>b</sup>	775,850	3,395,698
Highwealth Construction Corp. <sup>b</sup>	3,002,230	4,502,450	Merry Electronics Co. Ltd. <sup>b</sup>	651,070	2,481,881
Hiwin Technologies Corp. <sup>b</sup>	817,668	3,399,147	Micro-Star International Co. Ltd.	2,740,000	7,307,125
Ho Tung Chemical Corp. <sup>a</sup>	8,639,812	2,141,452	Microbio Co. Ltd. <sup>a</sup>	2,680,141	1,879,370
Holy Stone Enterprise Co. Ltd.	1,798,900	1,791,958	Mitac Holdings Corp. <sup>b</sup>	2,220,560	2,260,759
Hon Hai Precision Industry Co. Ltd.	57,376,410	147,612,889	Motech Industries Inc. <sup>a,b</sup>	1,856,000	1,566,417
Hota Industrial Manufacturing Co. Ltd. <sup>b</sup>	755,000	2,901,751	Nan Kang Rubber Tire Co. Ltd. <sup>b</sup>	2,175,000	1,999,420
Hotai Motor Co. Ltd.	905,000	10,406,378	Nan Ya Plastics Corp.	17,065,440	35,926,678
HTC Corp. <sup>a,b</sup>	2,478,000	6,553,992	Nan Ya Printed Circuit Board Corp. <sup>b</sup>	890,000	675,744
Hu Lane Associate Inc. <sup>b</sup>	307,000	1,367,741	Nanya Technology Corp.	2,555,000	3,567,204
Hua Nan Financial Holdings Co. Ltd.	26,727,602	13,584,763	Neo Solar Power Corp. <sup>a,b</sup>	3,650,806	1,695,226
Huaku Development Co. Ltd. <sup>b</sup>	1,087,000	2,015,552	Nien Made Enterprise Co. Ltd. <sup>b</sup>	583,000	6,530,010
Hung Sheng Construction Ltd.	3,313,000	1,865,791	Novatek Microelectronics Corp. <sup>b</sup>	2,091,000	6,954,036
IEI Integration Corp. <sup>b</sup>	1,396,582	2,094,457	OBI Pharma Inc. <sup>a,b</sup>	425,000	3,746,902
Innolux Corp. <sup>b</sup>	32,035,241	11,055,993	Oriental Union Chemical Corp. <sup>b</sup>	2,412,000	1,679,992
Inotera Memories Inc. <sup>a</sup>	9,942,000	9,295,378	Pan-International Industrial Corp. <sup>b</sup>	2,187,366	1,623,042
International Games System Co. Ltd. <sup>b</sup>	239,000	1,469,708	Parade Technologies Ltd. <sup>b</sup>	247,000	2,607,709
Inventec Corp.	9,153,000	6,188,534	PChome Online Inc. <sup>b</sup>	387,103	3,509,954
ITEQ Corp. <sup>b</sup>	2,057,000	2,132,960	Pegatron Corp.	7,183,000	17,105,064
Kenda Rubber Industrial Co. Ltd. <sup>b</sup>	1,912,889	2,784,741	PharmaEngine Inc. <sup>b</sup>	280,183	1,797,679
Kerry TJ Logistics Co. Ltd. <sup>b</sup>	1,188,000	1,640,009	Phison Electronics Corp.	567,000	4,331,707
Kindom Construction Corp.	2,409,000	1,519,182	Pixart Imaging Inc. <sup>b</sup>	728,000	1,466,370
King Slide Works Co. Ltd. <sup>b</sup>	238,000	2,721,771	Pou Chen Corp.	7,963,000	9,955,936
King Yuan Electronics Co. Ltd. <sup>b</sup>	4,492,000	3,713,620	Powertech Technology Inc.	2,461,000	6,323,719
			Poya International Co. Ltd.	231,710	2,900,646
			President Chain Store Corp.	2,136,000	16,050,325
			President Securities Corp.	4,747,123	1,683,007
			Primax Electronics Ltd.	1,728,000	2,483,055

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Prince Housing & Development Corp.	5,154,995	\$ 1,746,743	Taigen Biopharmaceuticals Holdings Ltd. <sup>a</sup>	1,190,000	\$ 1,116,337
Qisda Corp. <sup>b</sup>	6,515,000	3,147,837	TaiMed Biologics Inc. <sup>a,b</sup>	612,000	3,427,415
Quanta Computer Inc.	9,810,000	18,282,371	Tainan Spinning Co. Ltd.	4,580,894	1,767,797
Radiant Opto-Electronics Corp. <sup>b</sup>	1,759,000	3,211,929	Taishin Financial Holding Co. Ltd.	30,964,707	11,366,582
Radium Life Tech Co. Ltd. <sup>a</sup>	5,416,196	1,668,718	Taiwan Acceptance Corp.	829,000	1,994,927
Realtek Semiconductor Corp.	1,823,110	5,662,720	Taiwan Business Bank	13,910,193	3,521,955
Ritek Corp. <sup>a</sup>	8,644,503	1,383,207	Taiwan Cement Corp.	12,189,000	14,092,324
Ruentex Development Co. Ltd. <sup>a,b</sup>	3,257,822	3,894,300	Taiwan Cogeneration Corp. <sup>b</sup>	2,253,000	1,583,384
Ruentex Industries Ltd. <sup>b</sup>	2,171,906	3,986,336	Taiwan Cooperative Financial Holding Co. Ltd.	28,108,880	12,390,731
Sampo Corp. <sup>b</sup>	6,011,000	3,404,090	Taiwan Fertilizer Co. Ltd. <sup>b</sup>	2,294,000	2,918,511
Sanyang Motor Co. Ltd. <sup>b</sup>	2,263,000	1,494,561	Taiwan Glass Industry Corp. <sup>a,b</sup>	4,729,053	2,003,019
ScinoPharm Taiwan Ltd. <sup>b</sup>	955,488	1,184,130	Taiwan Hon Chuan Enterprise Co. Ltd. <sup>b</sup>	1,623,674	2,771,244
Sercomm Corp. <sup>b</sup>	1,253,000	3,200,019	Taiwan Land Development Corp. <sup>b</sup>	5,504,973	1,753,066
Shin Kong Financial Holding Co. Ltd. <sup>a,b</sup>	29,127,443	7,511,925	Taiwan Liposome Co. Ltd. <sup>a</sup>	167,000	618,266
Shin Zu Shing Co. Ltd. <sup>b</sup>	671,000	1,762,078	Taiwan Mobile Co. Ltd.	6,049,000	20,401,829
Shining Building Business Co. Ltd. <sup>a,b</sup>	3,664,601	1,299,218	Taiwan Paiho Ltd.	930,000	2,827,377
Shinkong Synthetic Fibers Corp. <sup>b</sup>	5,777,000	1,649,380	Taiwan PCB Techvest Co. Ltd. <sup>b</sup>	2,259,042	2,200,711
Sigurd Microelectronics Corp. <sup>b</sup>	2,677,000	1,969,556	Taiwan Secom Co. Ltd. <sup>b</sup>	1,167,185	3,185,928
Silergy Corp. <sup>b</sup>	211,000	3,220,641	Taiwan Semiconductor Co. Ltd. <sup>b</sup>	1,454,000	1,489,446
Siliconware Precision Industries Co. Ltd.	7,885,819	11,937,714	Taiwan Semiconductor Manufacturing Co. Ltd.	91,953,000	527,951,526
Simplo Technology Co. Ltd.	975,000	2,881,593	Taiwan Shin Kong Security Co. Ltd.	2,432,770	3,014,916
Sinbon Electronics Co. Ltd. <sup>b</sup>	1,005,809	2,104,837	Taiwan Surface Mounting Technology Corp. <sup>b</sup>	2,690,261	2,177,666
Sino-American Silicon Products Inc. <sup>b</sup>	2,369,000	2,155,461	Taiwan TEA Corp. <sup>b</sup>	4,266,000	1,920,657
SinoPac Financial Holdings Co. Ltd.	36,117,055	10,311,712	Tatung Co. Ltd. <sup>a,b</sup>	9,302,000	2,871,762
Sinyi Realty Inc.	1,509,877	1,513,525	Teco Electric and Machinery Co. Ltd.	6,931,000	5,795,223
Sitronix Technology Corp.	536,000	1,875,067	Test Research Inc. <sup>b</sup>	921,400	1,186,693
Soft-World International Corp. <sup>b</sup>	762,000	1,501,384	Test Rite International Co. Ltd.	3,172,000	1,905,807
Solar Applied Materials Technology Co. <sup>a</sup>	1,987,000	463,662	Ton Yi Industrial Corp.	3,425,000	1,466,798
St. Shine Optical Co. Ltd. <sup>b</sup>	177,000	3,387,507	Tong Hsing Electronic Industries Ltd. <sup>b</sup>	668,000	1,991,027
Standard Foods Corp. <sup>b</sup>	1,476,939	3,503,172	Tong Yang Industry Co. Ltd. <sup>b</sup>	1,580,400	3,371,732
Sunny Friend Environmental Technology Co. Ltd. <sup>b</sup>	358,000	1,297,305	Topco Scientific Co. Ltd. <sup>b</sup>	1,325,338	3,268,333
Synnex Technology International Corp.	4,968,250	5,081,572	TPK Holding Co. Ltd. <sup>a,b</sup>	1,153,000	1,949,823
TA Chen Stainless Pipe	4,042,682	2,333,804	Transcend Information Inc.	682,000	1,870,135
Taichung Commercial Bank Co. Ltd.	8,235,344	2,374,512	Tripod Technology Corp.	1,849,000	4,234,838
			TSRC Corp. <sup>b</sup>	2,331,900	2,359,482
			TTY Biopharm Co. Ltd. <sup>b</sup>	899,124	2,744,792
			Tung Ho Steel Enterprise Corp. <sup>b</sup>	3,786,000	2,589,490

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Tung Thih Electronic Co. Ltd. <sup>b</sup>	248,000	\$ 2,139,742	Zinwell Corp. <sup>b</sup>	1,665,000	\$ 1,627,231
TWi Pharmaceuticals Inc. <sup>a</sup>	330,000	1,071,597			2,223,503,450

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Tung Thih Electronic Co. Ltd. <sup>b</sup>	248,000	\$ 2,139,742	Zinwell Corp. <sup>b</sup>	1,665,000	\$ 1,627,231
TWi Pharmaceuticals Inc. <sup>a</sup>	330,000	1,071,597			2,223,503,450
TXC Corp.	1,567,000	2,018,177	<b>THAILAND — 2.51%</b>		
U-Ming Marine Transport Corp.	1,782,000	1,453,644	Advanced Info Service PCL NVDR	3,790,600	15,351,720
Uni-President Enterprises Corp. <sup>b</sup>	17,934,369	30,666,179	Airports of Thailand PCL NVDR <sup>b</sup>	1,590,900	17,924,629
Unimicron Technology Corp. <sup>b</sup>	4,690,000	1,758,400	Amata Corp. PCL NVDR <sup>b</sup>	4,171,500	1,274,383
United Integrated Services Co. Ltd. <sup>b</sup>	1,373,000	2,074,168	AP Thailand PCL NVDR <sup>b</sup>	8,491,290	1,665,915
United Microelectronics Corp. <sup>b</sup>	40,223,000	14,197,244	Bangchak Petroleum PCL (The) NVDR <sup>b</sup>	1,671,900	1,534,627
UPC Technology Corp.	4,891,146	1,902,871	Bangkok Airways PCL <sup>b</sup>	2,603,100	1,765,580
USI Corp.	3,900,000	1,939,416	Bangkok Bank PCL Foreign	875,100	3,875,217
Vanguard International Semiconductor Corp. <sup>b</sup>	3,351,000	6,318,674	Bangkok Chain Hospital PCL NVDR <sup>b</sup>	6,486,050	2,563,189
Visual Photonics Epitaxy Co. Ltd. <sup>b</sup>	1,197,000	1,727,544	Bangkok Dusit Medical Services PCL NVDR	14,999,000	9,794,888
Voltronic Power Technology Corp. <sup>b</sup>	210,974	2,763,519	Bangkok Expressway & Metro PCL	28,523,585	6,195,652
Wah Lee Industrial Corp. <sup>b</sup>	1,169,000	1,687,133	Bangkok Land PCL NVDR <sup>b</sup>	34,310,500	1,673,237
Walsin Lihwa Corp. <sup>b</sup>	12,001,000	5,045,443	Banpu PCL NVDR <sup>b</sup>	6,424,200	3,366,991
Walsin Technology Corp. <sup>b</sup>	1,562,400	1,759,802	Beauty Community PCL	9,101,200	2,805,903
Waterland Financial Holdings Co. Ltd. <sup>b</sup>	9,989,543	2,557,483	BEC World PCL NVDR	2,386,604	1,237,466
Win Semiconductors Corp. <sup>b</sup>	1,395,427	3,970,923	Berli Jucker PCL	4,900,800	7,211,200
Winbond Electronics Corp. <sup>b</sup>	10,934,000	3,396,185	BTS Group Holdings PCL NVDR	19,210,500	4,684,240
Wistron Corp.	9,278,647	6,637,378	Bumrungrad Hospital PCL NVDR	1,372,700	7,386,830
Wistron NeWeb Corp. <sup>b</sup>	996,911	2,949,478	Central Pattana PCL NVDR	5,398,100	8,548,120
Wowprime Corp. <sup>b</sup>	377,260	1,633,416	Charoen Pokphand Foods PCL NVDR	10,053,700	8,101,119
WPG Holdings Ltd.	5,212,000	6,451,021	Chularat Hospital PCL NVDR <sup>b</sup>	25,222,600	2,050,072
WT Microelectronics Co. Ltd.	1,610,990	2,274,482	CP ALL PCL NVDR	18,617,200	31,437,837
XPEC Entertainment Inc.	31,000	12,838	Delta Electronics Thailand PCL NVDR	1,989,100	4,222,994
Yageo Corp.	1,418,739	2,648,479	Dynasty Ceramic PCL NVDR	18,632,220	2,370,837
Yang Ming Marine Transport Corp. <sup>a</sup>	8,280,000	1,493,741	Eastern Polymer Group PCL <sup>b</sup>	4,511,000	1,681,534
Yeong Guan Energy Technology Group Co. Ltd. <sup>b</sup>	362,937	1,218,406	Electricity Generating PCL NVDR	498,600	2,780,908
YFY Inc. <sup>b</sup>	5,313,000	1,601,918	Energy Absolute PCL NVDR <sup>b</sup>	5,328,200	4,405,384
Yieh Phui Enterprise Co. Ltd. <sup>a,b</sup>	5,464,510	2,108,790	Esso Thailand PCL NVDR <sup>a,b</sup>	6,435,600	2,380,917
Yuanta Financial Holding Co. Ltd.	34,897,912	12,646,155	Glow Energy PCL NVDR	1,957,900	4,335,097
Yulon Motor Co. Ltd.	2,638,000	2,288,479	Group Lease PCL <sup>b</sup>	1,557,500	2,531,846
YungShin Global Holding Corp.	1,512,650	2,197,336			
Yungtay Engineering Co. Ltd. <sup>b</sup>	1,581,000	2,214,779			
Zhen Ding Technology Holding Ltd. <sup>b</sup>	1,415,950	2,847,626			

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Gunkul Engineering PCL NVDR <sup>b</sup>	12,856,260	\$ 1,819,647	surGlobal Power Synergy Co. Ltd. NVDR <sup>b</sup>	2,153,000	\$ 2,202,511
Hana Microelectronics PCL NVDR <sup>b</sup>	2,389,800	2,076,369	Thai Airways International PCL NVDR <sup>a,b</sup>	2,785,500	1,920,523
Home Product Center PCL NVDR	17,310,374	4,997,179	Thai Oil PCL NVDR	3,195,500	6,627,531
Indorama Ventures PCL NVDR	5,465,300	5,054,861	Thai Union Group PCL NVDR	7,524,600	4,365,510
Inter Far East Energy Corp. <sup>b</sup>	6,442,100	798,052	Thai Vegetable Oil PCL NVDR	2,247,700	2,456,881

## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® CORE MSCI EMERGING MARKETS ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Gunkul Engineering PCL NVDR <sup>b</sup>	12,856,260	\$ 1,819,647	surGlobal Power Synergy Co. Ltd. NVDR <sup>b</sup>	2,153,000	\$ 2,202,511
Hana Microelectronics PCL NVDR <sup>b</sup>	2,389,800	2,076,369	Thai Airways International PCL NVDR <sup>a,b</sup>	2,785,500	1,920,523
Home Product Center PCL NVDR	17,310,374	4,997,179	Thai Oil PCL NVDR	3,195,500	6,627,531
Indorama Ventures PCL NVDR	5,465,300	5,054,861	Thai Union Group PCL NVDR	7,524,600	4,365,510
Inter Far East Energy Corp. <sup>b</sup>	6,442,100	798,052	Thai Vegetable Oil PCL NVDR	2,247,700	2,456,881
IRPC PCL NVDR	37,082,800	5,030,361	Thaicom PCL NVDR <sup>b</sup>	2,264,500	1,275,703
Italian-Thai Development PCL NVDR <sup>a,b</sup>	8,705,200	1,232,115	Thanachart Capital PCL NVDR	2,513,800	3,100,021
Jasmine International PCL NVDR	14,469,600	3,082,133	Thoresen Thai Agencies PCL NVDR <sup>b</sup>	3,963,723	1,083,151
Kasikornbank PCL Foreign	4,384,700	20,891,520	TICON Industrial Connection PCL NVDR <sup>b</sup>	3,295,460	1,440,860
Kasikornbank PCL NVDR	2,140,500	10,168,717	Tisco Financial Group PCL NVDR <sup>b</sup>	1,507,250	2,281,184
KCE Electronics PCL NVDR <sup>b</sup>	1,285,900	4,342,857	TMB Bank PCL NVDR	58,125,200	3,290,767
Khon Kaen Sugar Industry PCL NVDR	11,501,386	1,289,411	True Corp. PCL NVDR <sup>b</sup>	36,278,111	7,269,959
Kiatnakin Bank PCL NVDR	1,774,600	2,747,983	TTW PCL NVDR <sup>b</sup>	6,428,300	1,945,813
Krung Thai Bank PCL NVDR	12,913,800	6,370,125	Unique Engineering & Construction PCL <sup>b</sup>	2,993,200	1,493,265
Krungthai Card PCL NVDR <sup>b</sup>	565,900	2,315,655	VGI Global Media PCL NVDR	12,466,400	1,781,938
LPN Development PCL NVDR <sup>b</sup>	3,698,600	1,036,618	Vibhavadi Medical Center PCL NVDR	26,258,500	2,119,550
Major Cineplex Group PCL NVDR	1,646,900	1,477,061	WHA Corp. PCL NVDR <sup>a,b</sup>	28,777,700	2,419,684
Minor International PCL NVDR	8,147,860	8,563,594			428,628,712
Muangthai Leasing PCL <sup>b</sup>	3,288,600	2,511,648	<b>TURKEY — 1.03%</b>		
PTG Energy PCL <sup>b</sup>	2,487,700	2,248,583	Akbank TAS	8,461,773	18,632,287
PTT Exploration & Production PCL NVDR	4,947,701	11,440,332	Aksa Akrilik Kimya Sanayii AS	428,418	1,117,025
PTT Global Chemical PCL NVDR	7,409,500	12,979,267	Albaraka Turk Katilim Bankasi AS <sup>b</sup>	4,340,074	1,493,609
PTT PCL NVDR	3,703,200	36,222,952	Anadolu Efes Biracilik ve Malt Sanayii AS	816,649	4,294,267
Quality Houses PCL NVDR <sup>b</sup>	21,747,617	1,548,198	Arcelik AS	964,736	5,638,506
Robinson Department Store PCL NVDR	2,104,200	3,892,353	BIM Birlesik Magazalar AS	823,863	11,581,369
Samart Corp. PCL NVDR <sup>b</sup>	2,795,400	1,010,683	Cimsa Cimento Sanayi VE Ticaret AS	366,832	1,583,386
Siam Cement PCL (The) Foreign	1,349,600	18,005,006	Coca-Cola Icecek AS	320,614	3,068,873
Siam Cement PCL (The) NVDR	165,800	2,211,937	Dogus Otomotiv Servis ve Ticaret AS <sup>b</sup>	225,858	558,585
Siam Commercial Bank PCL (The) NVDR	6,380,400	26,197,918	Emlak Konut Gayrimenkul Yatirim Ortakligi AS	7,381,514	6,221,586
Siam Global House PCL NVDR <sup>b</sup>	5,593,492	2,665,098	Eregli Demir ve Celik Fabrikalari TAS	5,337,430	7,331,806
Singha Estate PCL <sup>a,b</sup>	8,563,900	1,084,904	Ford Otomotiv Sanayi AS	289,907	2,440,129
Sino-Thai Engineering & Construction PCL NVDR <sup>b</sup>	3,457,628	2,810,331			
Sri Trang Agro-Industry PCL NVDR <sup>b</sup>	3,621,300	1,694,971			
Srisawad Power 1979 PCL NVDR <sup>b</sup>	2,329,333	2,676,681			
Supalai PCL NVDR <sup>b</sup>	3,005,600	1,920,646			
Superblock PCL <sup>a</sup>	44,991,700	1,979,763			

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Haci Omer Sabanci Holding AS	3,629,181	\$ 9,271,939	DP World Ltd.	637,322	\$ 9,897,611
Is Gayrimenkul Yatirim Ortakligi AS <sup>b</sup>	3,187,877	1,376,009	Dubai Islamic Bank PJSC	4,578,863	6,532,595
Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS Class D <sup>b</sup>	3,764,029	1,130,702	DXB Entertainments PJSC <sup>a</sup>	12,301,402	4,923,441
			Emaar Malls PJSC	7,184,856	5,086,139

## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® CORE MSCI EMERGING MARKETS ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Haci Omer Sabanci Holding AS	3,629,181	\$ 9,271,939	DP World Ltd.	637,322	\$ 9,897,611
Is Gayrimenkul Yatirim Ortakligi AS <sup>b</sup>	3,187,877	1,376,009	Dubai Islamic Bank PJSC	4,578,863	6,532,595
Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS Class D <sup>b</sup>	3,764,029	1,130,702	DXB Entertainments PJSC <sup>a</sup>	12,301,402	4,923,441
KOC Holding AS	2,458,563	8,927,062	Emaar Malls PJSC	7,184,856	5,086,139
Otokar Otomotiv Ve Savunma Sanayi AS <sup>b</sup>	50,556	1,816,524	Emaar Properties PJSC	13,223,332	24,553,991
Petkim Petrokimya Holding AS	3,155,624	3,359,201	Emirates Telecommunications Group Co. PJSC	6,536,989	33,193,527
Sekerbank TAS <sup>a,b</sup>	3,219,560	1,032,873	Eshraq Properties Co. PJSC <sup>a</sup>	5,863,437	1,580,463
Soda Sanayii AS	1,277,901	1,688,314	First Gulf Bank PJSC	3,391,701	10,712,044
TAV Havalimanlari Holding AS	741,586	2,796,520	National Bank of Abu Dhabi PJSC	2,689,797	6,884,052
Tekfen Holding AS <sup>b</sup>	899,381	1,592,173	Orascom Construction Ltd. <sup>a</sup>	305,210	1,645,082
Tofas Turk Otomobil Fabrikasi AS	500,321	3,128,465	Union Properties PJSC <sup>a</sup>	2,427,591	604,113
Trakya Cam Sanayii AS <sup>b</sup>	2,146,177	1,758,854			<u>140,395,827</u>
Tupras Turkiye Petrol Rafinerileri AS	475,365	9,496,763	<b>TOTAL COMMON STOCKS</b>		
Turk Hava Yollari AO <sup>a,b</sup>	2,181,796	3,060,674	<b>(Cost: \$16,685,537,576)</b>		16,377,088,951
Turk Telekomunikasyon AS	1,925,217	3,105,008	<b>PREFERRED STOCKS — 3.78%</b>		
Turkcell Iletisim Hizmetleri AS <sup>a</sup>	3,297,869	8,685,183	<b>BRAZIL — 2.81%</b>		
Turkiye Garanti Bankasi AS	8,737,175	18,576,180	Alpargatas SA	636,500	1,928,788
Turkiye Halk Bankasi AS	2,392,798	6,134,127	Banco ABC Brasil SA	381,575	1,556,758
Turkiye Is Bankasi Class C	5,784,043	8,130,858	Banco Bradesco SA	10,292,684	90,526,932
Turkiye Sinai Kalkinma Bankasi AS	4,703,238	1,714,608	Banco do Estado do Rio Grande do Sul SA Class B	728,500	2,425,103
Turkiye Sise ve Cam Fabrikalari AS	3,221,287	3,119,072	Bradespar SA	966,900	4,273,512
Turkiye Vakiflar Bankasi Tao Class D <sup>b</sup>	3,099,186	3,769,134	Braskem SA Class A	599,100	4,870,732
Ulker Biskuvi Sanayi AS	602,316	3,030,200	Centrais Eletricas Brasileiras SA Class B	850,000	7,119,143
Yapi ve Kredi Bankasi AS <sup>a</sup>	3,713,544	3,379,100	Cia. Brasileira de Distribuicao	589,600	9,517,268
Yazicilar Holding AS <sup>b</sup>	329,915	<u>1,177,718</u>	Cia. Energetica de Minas Gerais	2,778,420	6,489,140
		175,218,689	Cia. Energetica de Sao Paulo Class B	739,900	2,863,353
<b>UNITED ARAB EMIRATES — 0.82%</b>			Cia. Energetica do Ceara Class A	70,800	941,907
Abu Dhabi Commercial Bank PJSC	7,409,160	12,507,124	Cia. Paranaense de Energia Class B	385,200	3,296,834
Agthia Group PJSC	787,601	1,318,798	Eletropaulo Metropolitana Eletricidade de Sao Paulo SA	386,500	1,000,958
Air Arabia PJSC	8,420,649	2,911,696	Gerdau SA	3,413,400	13,673,783
Al Waha Capital PJSC	4,822,884	2,337,349	Itau Unibanco Holding SA	12,041,613	126,094,291
Aldar Properties PJSC	11,920,948	8,049,322	Itausa-Investimentos Itau SA	14,498,945	36,906,405
Amlak Finance PJSC <sup>a</sup>	3,327,753	1,105,370	Lojas Americanas SA	2,166,110	10,489,544
Arabtec Holding PJSC <sup>a</sup>	8,759,695	3,100,482			
Dana Gas PJSC <sup>a</sup>	14,404,774	2,157,079			
Deyaar Development PJSC <sup>a</sup>	8,651,557	1,295,549			

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Marcopolo SA	2,276,700	\$ 1,776,937	<b>RIGHTS — 0.00%</b>		
Metalurgica Gerdau SA	2,340,800	4,041,470	<b>BRAZIL — 0.00%</b>		
Petroleo Brasileiro SA	14,691,100	69,492,269	Marcopolo SA <sup>a</sup>	87,131	\$ 258
Suzano Papel e Celulose SA Class A					

## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® CORE MSCI EMERGING MARKETS ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Marcopolo SA	2,276,700	\$ 1,776,937	<b>RIGHTS — 0.00%</b>		
Metalurgica Gerdau SA	2,340,800	4,041,470	<b>BRAZIL — 0.00%</b>		
Petroleo Brasileiro SA	14,691,100	69,492,269	Marcopolo SA <sup>a</sup>	87,131	\$ 258
Suzano Papel e Celulose SA Class A	1,600,500	6,080,244			258
Telefonica Brasil SA	1,624,100	21,683,475	<b>CHILE — 0.00%</b>		
Vale SA	6,992,900	52,821,462	LATAM Airlines Group SA <sup>a</sup>	122,379	1,818
		479,870,308			1,818
<b>CHILE — 0.08%</b>			<b>CHINA — 0.00%</b>		
Embotelladora Andina SA Class B	990,938	3,713,165	MMG Ltd. <sup>a,b</sup>	4,668,000	391,174
Sociedad Quimica y Minera de Chile SA Series B	360,846	10,301,307			391,174
		14,014,472	<b>INDONESIA — 0.00%</b>		
<b>COLOMBIA — 0.15%</b>			Jasa Marga Persero Tbk PT <sup>a</sup>	591,980	10,920
Avianca Holdings SA	1,865,192	1,635,670	Siloam International Hospitals Tbk PT <sup>a</sup>	161,738	17,901
Bancolombia SA	1,720,906	14,640,905			28,821
Grupo Aval Acciones y Valores SA	14,500,406	5,527,688	<b>SOUTH KOREA — 0.00%</b>		
Grupo de Inversiones Suramericana SA	336,796	3,786,670	Cosmax Inc. <sup>a,b</sup>	2,651	45,013
		25,590,933	Lutronic Corp. <sup>a</sup>	1,378	6,071
<b>RUSSIA — 0.11%</b>			Lutronic Corp. New <sup>a,b</sup>	6,550	—
Surgutneftegas OJSC	26,782,100	13,085,176			51,084
Transneft PJSC	2,068	5,653,975	<b>TOTAL RIGHTS</b>		
		18,739,151	(Cost: \$0)		473,155
<b>SOUTH KOREA — 0.63%</b>			<b>SHORT-TERM INVESTMENTS — 6.66%</b>		
AmorePacific Corp.	34,977	5,819,278	<b>MONEY MARKET FUNDS — 6.66%</b>		
Hyundai Motor Co.	80,895	6,629,093	BlackRock Cash Funds: Institutional, SL Agency Shares 0.72% <sup>e,f,g</sup>	1,136,660,963	1,137,001,961
Hyundai Motor Co. Series 2	139,147	11,819,252			1,137,001,961
LG Chem Ltd.	28,591	4,023,112	<b>TOTAL SHORT-TERM INVESTMENTS</b>		
LG Household & Health Care Ltd.	8,385	3,575,487	(Cost: \$1,136,686,647)		1,137,001,961
Samsung Electronics Co. Ltd.	65,453	75,919,993			
		107,786,215			
<b>TOTAL PREFERRED STOCKS</b>					
(Cost: \$605,395,055)		646,001,079			
<b>WARRANTS — 0.00%</b>					
<b>THAILAND — 0.00%</b>					
Group Lease PCL (Expires 07/31/18) <sup>a,b</sup>	137,266	78,867			
		78,867			
<b>TOTAL WARRANTS</b>					
(Cost: \$0)		78,867			

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Value

**TOTAL INVESTMENTS  
IN SECURITIES — 106.39%**

a Non-income earning security.

b All or a portion of this security represents a security on loan.

c This security may be resold to qualified institutional buyers under Rule 144A of the

# Consolidated Schedule of Investments (Unaudited) (Continued)

## iSHARES® CORE MSCI EMERGING MARKETS ETF

November 30, 2016

	<i>Value</i>
<b>TOTAL INVESTMENTS</b>	
<b>IN SECURITIES — 106.39%</b>	
<b>(Cost: \$18,427,619,278)<sup>h</sup></b>	\$ 18,160,644,013
<b>Other Assets, Less Liabilities — (6.39)%</b>	<u>(1,091,593,571)</u>
<b>NET ASSETS — 100.00%</b>	<u>\$ 17,069,050,442</u>

ADR — American Depositary Receipts  
 CPO — Certificates of Participation (Ordinary)  
 GDR — Global Depositary Receipts  
 NVDR — Non-Voting Depositary Receipts

a Non-income earning security.  
 b All or a portion of this security represents a security on loan.  
 c This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.  
 d This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.  
 e Affiliated money market fund.  
 f The rate quoted is the annualized seven-day yield of the fund at period end.  
 g All or a portion of this security represents an investment of securities lending collateral.  
 h The cost of investments for federal income tax purposes was \$18,943,454,479. Net unrealized depreciation was \$782,810,466, of which \$1,214,264,830 represented gross unrealized appreciation on securities and \$1,997,075,296 represented gross unrealized depreciation on securities.

### Schedule 1 — Futures Contracts

Futures contracts outstanding as of November 30, 2016 were as follows:

<i>Issue</i>	<i>Number of long (short) contracts</i>	<i>Expiration date</i>	<i>Exchange</i>	<i>Initial notional value</i>	<i>Current notional value</i>	<i>Unrealized appreciation (depreciation)</i>
MSCI Emerging Markets E-Mini	1,056	Dec. 2016	ICE Futures U.S.	\$ 46,180,089	\$ 45,566,400	<u>\$ (613,689)</u>

### Schedule 2 — Forward Currency Contracts

Forward currency contracts outstanding as of November 30, 2016 were as follows:

<i>Currency purchased</i>	<i>Currency sold</i>	<i>Counterparty</i>	<i>Settlement date</i>	<i>Unrealized appreciation (depreciation)</i>
PHP 46,000,000	USD 924,716	SSB	12/05/2016	\$ (576)
Net unrealized depreciation				<u>\$ (576)</u>

### Counterparties:

SSB — State Street Bank London

### Currency abbreviations:

PHP — Philippine Peso

### Schedule 3 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2016. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
<b>Investments:</b>				
<b>Assets:</b>				
Common stocks	\$ 16,353,548,848	\$ 20,484,508	\$ 3,055,595	\$ 16,377,088,951
Preferred stocks	646,001,079	—	—	646,001,079
Warrants	78,867	—	—	78,867
Rights	438,263	34,892	—	473,155
Money market funds	1,137,001,961	—	—	1,137,001,961
<b>Total</b>	<u>\$ 18,137,069,018</u>	<u>\$ 20,519,400</u>	<u>\$ 3,055,595</u>	<u>\$ 18,160,644,013</u>
<b>Derivative financial instruments<sup>a</sup>:</b>				
<b>Liabilities:</b>				
Futures contracts	(613,689)	—	—	(613,689)
Forward currency contracts	—	(576)	—	(576)

Total	<u>\$ (613,689)</u>	<u>\$ (576)</u>	<u>\$ —</u>	<u>\$ (614,265)</u>
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a Shown at the unrealized appreciation (depreciation) on the contracts.

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<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>INVESTMENT COMPANIES — 99.96%</b>		
<b>EXCHANGE-TRADED FUNDS — 99.96%</b>		
iShares MSCI Emerging Markets ETF <sup>a,b</sup>	4,406,874	<u>\$ 156,444,027</u>
		<u>156,444,027</u>
<b>TOTAL INVESTMENT COMPANIES</b>		
<b>(Cost: \$176,346,183)</b>		156,444,027
<b>SHORT-TERM INVESTMENTS — 22.92%</b>		
<b>MONEY MARKET FUNDS — 22.92%</b>		
BlackRock Cash Funds: Institutional, SL Agency Shares 0.72% <sup>c,d,e</sup>	35,771,610	35,782,342
BlackRock Cash Funds: Treasury, SL Agency Shares 0.30% <sup>c,d</sup>	85,169	<u>85,169</u>
		<u>35,867,511</u>
<b>TOTAL SHORT-TERM INVESTMENTS</b>		
<b>(Cost: \$35,862,324)</b>		<u>35,867,511</u>
<b>TOTAL INVESTMENTS</b>		
<b>IN SECURITIES — 122.88%</b>		
<b>(Cost: \$212,208,507)<sup>f</sup></b>		192,311,538
<b>Other Assets, Less Liabilities — (22.88)%</b>		<u>(35,804,956)</u>
<b>NET ASSETS — 100.00%</b>		<u>\$ 156,506,582</u>

a All or a portion of this security represents a security on loan.

b Affiliated issuer. See Schedule 1.

c Affiliated money market fund.

d The rate quoted is the annualized seven-day yield of the fund at period end.

e All or a portion of this security represents an investment of securities lending collateral.

f The cost of investments for federal income tax purposes was \$218,781,076. Net unrealized depreciation was \$26,469,538, of which \$5,186 represented gross unrealized appreciation on securities and \$26,474,724 represented gross unrealized depreciation on securities.

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## Schedule of Investments (Unaudited) (Continued)

### iSHARES® CURRENCY HEDGED MSCI EMERGING MARKETS ETF

November 30, 2016

#### Schedule 1 — Affiliates

Investments in issuers considered to be affiliates of the Fund (excluding affiliated money market funds) during the three months ended November 30, 2016, for purposes of Section 2(a)(3) of the 1940 Act, were as follows:

<i>Affiliated issuer</i>	<i>Shares held at beginning of period</i>	<i>Shares purchased</i>	<i>Shares sold</i>	<i>Shares held at end of period</i>	<i>Value at end of period</i>	<i>Dividend income</i>	<i>Net realized gain (loss)</i>
iShares MSCI Emerging Markets ETF	4,928,896	119,657	(641,679)	4,406,874	<u>\$ 156,444,027</u>	<u>\$ —</u>	<u>\$ 1,282,311</u>

#### Schedule 2 — Forward Currency Contracts

Forward currency contracts outstanding as of November 30, 2016 were as follows:

<i>Currency purchased</i>	<i>Currency sold</i>	<i>Counterparty</i>	<i>Settlement date</i>	<i>Unrealized appreciation (depreciation)</i>		
BRL	3,331,000	USD	977,541	BNP	12/05/2016	\$ 6,485
BRL	580,000	USD	170,338	MS	12/05/2016	1,003
BRL	39,318,000	USD	11,530,206	SSB	12/05/2016	84,911
EUR	2,661,000	USD	2,816,993	MS	12/05/2016	3,540
HKD	118,000	USD	15,213	BNP	12/05/2016	—
HKD	5,043,000	USD	650,085	MS	12/05/2016	89
INR	9,542,000	USD	138,829	BNP	12/05/2016	434
INR	895,948,000	USD	13,032,919	MS	12/05/2016	43,184
KRW	86,776,000	USD	73,940	MS	12/05/2016	65
KRW	34,141,136,000	USD	29,099,626	SSB	12/05/2016	16,805
MXN	168,747,000	USD	8,150,495	BNP	12/05/2016	47,562
MXN	1,008,000	USD	48,719	MS	12/05/2016	251
RUB	250,000	USD	3,817	BNP	12/05/2016	79
RUB	2,930,000	USD	44,785	MS	12/05/2016	878
RUB	323,113,000	USD	4,935,577	SSB	12/05/2016	100,017
TWD	16,803,000	USD	525,348	MS	12/05/2016	1,434
USD	1,409,398	BRL	4,505,000	BNP	12/05/2016	78,555
USD	180,382	BRL	580,000	MS	12/05/2016	9,041
USD	13,060,517	BRL	41,825,000	SSB	12/05/2016	704,796
USD	2,683,502	CLP	1,779,162,000	BNP	12/05/2016	52,170
USD	171,242	EUR	156,000	BNP	12/05/2016	5,889
USD	3,088,388	EUR	2,824,000	MS	12/05/2016	95,082
USD	35,350,298	HKD	274,085,000	BNP	12/05/2016	13,621
USD	1,267,420	HKD	9,826,000	MS	12/05/2016	593
USD	191,120	INR	12,815,000	BNP	12/05/2016	4,089
USD	14,408,344	INR	967,016,000	MS	12/05/2016	295,025
USD	340,365	KRW	390,143,000	BNP	12/05/2016	7,641
USD	75,771	KRW	86,776,000	MS	12/05/2016	1,766
USD	32,165,065	KRW	36,824,175,000	SSB	12/05/2016	760,471
USD	9,463,264	MXN	178,820,000	BNP	12/05/2016	775,840
USD	82,312	MXN	1,556,000	MS	12/05/2016	6,718
USD	36,512	RUB	2,331,000	BNP	12/05/2016	184
USD	63,532	RUB	4,033,000	MS	12/05/2016	679
USD	5,091,200	RUB	323,113,000	SSB	12/05/2016	55,606
USD	52,574	TRY	164,000	BNP	12/05/2016	4,881
USD	28,820	TRY	99,000	MS	12/05/2016	30
USD	1,977,344	TRY	6,214,000	SSB	12/05/2016	170,232
USD	479,531	TWD	15,157,000	BNP	12/05/2016	4,351
USD	29,314,349	TWD	929,558,000	MS	12/05/2016	172,250

## Schedule of Investments (Unaudited) (Continued)

## iSHARES® CURRENCY HEDGED MSCI EMERGING MARKETS ETF

November 30, 2016

<i>Currency purchased</i>	<i>Currency sold</i>	<i>Counterparty</i>	<i>Settlement date</i>	<i>Unrealized appreciation (depreciation)</i>		
USD	12,605,417	ZAR	176,167,000	BNP	12/05/2016	\$ 98,317
USD	285,829	ZAR	4,004,000	MS	12/05/2016	1,562
USD	150,107	ZAR	2,100,000	SSB	12/05/2016	1,016
ZAR	2,970,000	USD	205,303	BNP	12/05/2016	5,554
BRL	1,428,000	USD	416,980	BNP	01/10/2017	498
USD	59,534	EUR	56,000	BNP	01/10/2017	54
USD	32,627,927	HKD	253,010,000	BNP	01/10/2017	417
USD	197,180	HKD	1,529,000	MS	01/10/2017	4
USD	73,914	KRW	86,776,000	MS	01/10/2017	225
USD	29,088,469	KRW	34,141,136,000	SSB	01/10/2017	96,623
USD	30,489	MXN	629,000	BNP	01/10/2017	61
USD	27,755	TRY	96,000	BNP	01/10/2017	58
USD	1,667,246	TRY	5,760,000	SSB	01/10/2017	5,445
USD	271,827	TWD	8,663,000	BNP	01/10/2017	634
USD	26,868,499	TWD	857,132,000	MS	01/10/2017	36,126
USD	11,340,189	ZAR	159,484,000	BNP	01/10/2017	99,413
						<u>3,872,254</u>
BRL	1,174,000	USD	365,663	BNP	12/05/2016	(18,846)
BRL	2,507,000	USD	772,542	SSB	12/05/2016	(31,938)
CLP	1,779,162,000	USD	2,631,847	BNP	12/05/2016	(515)
EUR	156,000	USD	167,712	BNP	12/05/2016	(2,360)
EUR	163,000	USD	179,631	MS	12/05/2016	(6,858)
HKD	273,967,000	USD	35,325,628	BNP	12/05/2016	(4,164)
HKD	4,783,000	USD	616,817	MS	12/05/2016	(165)
INR	3,273,000	USD	48,764	BNP	12/05/2016	(996)
INR	71,068,000	USD	1,058,909	MS	12/05/2016	(21,692)
KRW	1,033,194,000	USD	902,380	BNP	12/05/2016	(21,246)
KRW	2,683,039,000	USD	2,322,538	SSB	12/05/2016	(34,374)
MXN	10,073,000	USD	515,425	BNP	12/05/2016	(26,059)
MXN	548,000	USD	28,910	MS	12/05/2016	(2,287)
RUB	2,081,000	USD	32,774	BNP	12/05/2016	(343)
RUB	1,103,000	USD	17,243	MS	12/05/2016	(53)
TRY	164,000	USD	49,628	BNP	12/05/2016	(1,935)
TRY	99,000	USD	31,626	MS	12/05/2016	(2,835)
TRY	6,214,000	USD	1,821,448	SSB	12/05/2016	(14,337)
TWD	15,157,000	USD	477,015	BNP	12/05/2016	(1,835)
TWD	912,755,000	USD	28,648,050	MS	12/05/2016	(32,734)
USD	548,028	KRW	643,051,000	BNP	12/05/2016	(382)
ZAR	173,197,000	USD	12,435,680	BNP	12/05/2016	(139,438)
ZAR	4,004,000	USD	290,487	MS	12/05/2016	(6,220)
ZAR	2,100,000	USD	150,387	SSB	12/05/2016	(1,296)
CLP	34,931,000	USD	51,827	BNP	01/10/2017	(301)
EUR	13,000	USD	13,820	BNP	01/10/2017	(13)
INR	42,417,000	USD	616,571	BNP	01/10/2017	(594)
KRW	1,061,334,000	USD	904,326	BNP	01/10/2017	(3,066)
MXN	345,000	USD	16,775	BNP	01/10/2017	(85)
TRY	163,000	USD	47,118	BNP	01/10/2017	(91)
TRY	99,000	USD	28,594	MS	01/10/2017	(32)
TWD	10,296,000	USD	323,062	BNP	01/10/2017	(748)
USD	746,285	BRL	2,574,000	BNP	01/10/2017	(6,230)
USD	168,438	BRL	580,000	MS	01/10/2017	(1,126)
USD	11,394,317	BRL	39,299,000	SSB	01/10/2017	(94,827)
USD	2,573,343	CLP	1,745,285,000	BNP	01/10/2017	(1,117)
USD	26,550	EUR	25,000	BNP	01/10/2017	(4)
USD	2,823,096	EUR	2,661,000	MS	01/10/2017	(3,289)
USD	893,178	HKD	6,927,000	BNP	01/10/2017	(110)



## Schedule of Investments (Unaudited) (Continued)

### iSHARES® CURRENCY HEDGED MSCI EMERGING MARKETS ETF

November 30, 2016

Currency purchased		Currency sold		Counterparty	Settlement date	Unrealized appreciation (depreciation)
USD	271,158	INR	18,702,000	BNP	01/10/2017	\$ (431)
USD	12,971,594	INR	895,948,000	MS	01/10/2017	(39,307)
USD	139,796	KRW	164,717,000	BNP	01/10/2017	(78)
USD	5,370,238	MXN	111,571,000	BNP	01/10/2017	(27,094)
USD	48,481	MXN	1,008,000	MS	01/10/2017	(282)
USD	417,659	RUB	27,209,000	BNP	01/10/2017	(3,174)
USD	44,441	RUB	2,930,000	MS	01/10/2017	(876)
USD	4,522,757	RUB	298,615,000	SSB	01/10/2017	(95,827)
USD	12,447	TWD	398,000	BNP	01/10/2017	(12)
USD	66,870	ZAR	951,000	BNP	01/10/2017	(158)
ZAR	2,480,000	USD	175,443	BNP	01/10/2017	(647)
ZAR	4,004,000	USD	283,771	MS	01/10/2017	(1,561)
ZAR	2,100,000	USD	149,031	SSB	01/10/2017	(1,019)
						(655,007)
Net unrealized appreciation						<u>\$ 3,217,247</u>

#### Counterparties:

BNP — BNP Paribas SA

MS — Morgan Stanley and Co. International PLC

SSB — State Street Bank London

#### Currency abbreviations:

BRL — Brazilian Real

CLP — Chilean Peso

EUR — Euro

HKD — Hong Kong Dollar

INR — Indian Rupee

KRW — South Korean Won

MXN — Mexican Peso

RUB — New Russian Ruble

TRY — Please Update Fundsuite Currencies

TWD — Taiwan New Dollar

USD — United States Dollar

ZAR — South African Rand

#### Schedule 3 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2016. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	Level 1	Level 2	Level 3	Total
Investments:				
Assets:				
Investment companies	\$ 156,444,027	\$ —	\$ —	\$ 156,444,027
Money market funds	35,867,511	—	—	35,867,511
Total	<u>\$ 192,311,538</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 192,311,538</u>
Derivative financial instruments <sup>a</sup> :				
Assets:				
Forward currency contracts	\$ —	\$ 3,872,254	\$ —	\$ 3,872,254
Liabilities:				
Forward currency contracts	—	(655,007)	—	(655,007)
Total	<u>\$ —</u>	<u>\$ 3,217,247</u>	<u>\$ —</u>	<u>\$ 3,217,247</u>

<sup>a</sup> Shown at the unrealized appreciation (depreciation) on the contracts.

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>INVESTMENT COMPANIES — 99.77%</b>		
<b>EXCHANGE-TRADED FUNDS — 99.77%</b>		
iShares Edge MSCI Min Vol Emerging Markets ETF <sup>a</sup>	118,321	\$5,942,080
		<u>5,942,080</u>
<b>TOTAL INVESTMENT COMPANIES</b>		
<b>(Cost: \$5,970,769)</b>		5,942,080
<b>SHORT-TERM INVESTMENTS — 0.05%</b>		
<b>MONEY MARKET FUNDS — 0.05%</b>		
BlackRock Cash Funds: Treasury, SL Agency Shares 0.30% <sup>b,c</sup>	3,227	3,227
		<u>3,227</u>
<b>TOTAL SHORT-TERM INVESTMENTS</b>		
<b>(Cost: \$3,227)</b>		<u>3,227</u>
<b>TOTAL INVESTMENTS</b>		
<b>IN SECURITIES — 99.82%</b>		
<b>(Cost: \$5,973,996)<sup>d</sup></b>		5,945,307
<b>Other Assets, Less Liabilities — 0.18%</b>		<u>10,456</u>
<b>NET ASSETS — 100.00%</b>		<u><u>\$5,955,763</u></u>

a Affiliated issuer. See Schedule 1.

b Affiliated money market fund.

c The rate quoted is the annualized seven-day yield of the fund at period end.

d The cost of investments for federal income tax purposes was \$5,986,161. Net unrealized depreciation was \$40,854, of which \$ — represented gross unrealized appreciation on securities and \$40,854 represented gross unrealized depreciation on securities.

### Schedule 1 — Affiliates

Investments in issuers considered to be affiliates of the Fund (excluding affiliated money market funds) during the three months ended November 30, 2016, for purposes of Section 2(a)(3) of the 1940 Act, were as follows:

<i>Affiliated issuer</i>	<i>Shares held at beginning of period</i>	<i>Shares purchased</i>	<i>Shares sold</i>	<i>Shares held at end of period</i>	<i>Value at end of period</i>	<i>Dividend income</i>	<i>Net realized gain (loss)</i>
iShares Edge MSCI Min Vol Emerging Markets ETF	115,665	3,222	(566)	118,321	<u>\$ 5,942,080</u>	<u>\$ —</u>	<u>\$ 990</u>

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® EDGE MSCI MIN VOL EM CURRENCY HEDGED ETF

November 30, 2016

#### Schedule 2 — Forward Currency Contracts

Forward currency contracts outstanding as of November 30, 2016 were as follows:

<i>Currency purchased</i>		<i>Currency sold</i>		<i>Counterparty</i>	<i>Settlement date</i>	<i>Unrealized appreciation (depreciation)</i>
BRL	363,000	USD	106,488	SCB	12/05/2016	\$ 747
CLP	167,896,000	USD	248,293	SCB	12/05/2016	20
INR	18,131,000	USD	263,820	SCB	12/05/2016	797
MXN	5,164,000	USD	248,903	BNP	12/05/2016	1,974
MXN	3,489,000	USD	168,483	CITI	12/05/2016	1,019
RUB	2,066,000	USD	31,558	SCB	12/05/2016	640
USD	112,272	BRL	360,000	DB	12/05/2016	5,923
USD	1,564	BRL	5,000	SOC	12/05/2016	87
USD	253,237	CLP	167,896,000	BNP	12/05/2016	4,923
USD	1,248,308	HKD	9,678,000	RBS	12/05/2016	562
USD	266,683	INR	17,896,000	JPM	12/05/2016	5,496
USD	3,877	INR	260,000	SOC	12/05/2016	83
USD	1,259,554	KRW	1,443,701,000	JPM	12/05/2016	28,329
USD	7,852	KRW	9,006,000	SOC	12/05/2016	171
USD	7,204	MXN	136,000	MS	12/05/2016	597
USD	455,129	MXN	8,593,000	RBS	12/05/2016	37,664
USD	1,272	PLN	5,000	BBP	12/05/2016	83
USD	178,309	PLN	708,000	MS	12/05/2016	9,866
USD	30,272	RUB	1,922,000	DB	12/05/2016	319
USD	2,695	RUB	172,000	SOC	12/05/2016	14
USD	1,890,363	TWD	59,830,000	NSI	12/05/2016	14,664
USD	29,362	TWD	928,000	SOC	12/05/2016	269
USD	127,988	ZAR	1,787,000	BBP	12/05/2016	1,119
BRL	26,000	USD	7,592	BNP	01/10/2017	10
RUB	3,000	USD	46	JPM	01/10/2017	—
USD	1,212,335	HKD	9,401,000	HSBC	01/10/2017	7
USD	3,998	HKD	31,000	MS	01/10/2017	—
USD	1,229,297	KRW	1,440,552,000	SCB	01/10/2017	6,014
USD	1,215	MXN	25,000	MS	01/10/2017	5
USD	436	MXN	9,000	SSB	01/10/2017	—
USD	170,350	PLN	713,000	CITI	01/10/2017	787
USD	8,954	TWD	286,000	JPM	01/10/2017	1
USD	1,904,952	TWD	60,647,000	SCB	01/10/2017	6,408
USD	126,207	ZAR	1,774,000	MS	01/10/2017	1,171
						<u>129,769</u>
BRL	2,000	USD	621	MS	12/05/2016	(30)
HKD	9,401,000	USD	1,212,097	HSBC	12/05/2016	(64)
HKD	277,000	USD	35,727	MS	12/05/2016	(14)
INR	25,000	USD	373	MS	12/05/2016	(8)
KRW	12,155,000	USD	10,615	MS	12/05/2016	(249)
KRW	1,440,552,000	USD	1,229,665	SCB	12/05/2016	(1,125)
MXN	76,000	USD	4,007	BBP	12/05/2016	(315)
PLN	713,000	USD	170,420	CITI	12/05/2016	(787)
RUB	28,000	USD	438	MS	12/05/2016	(1)
TWD	111,000	USD	3,519	MS	12/05/2016	(39)
TWD	60,647,000	USD	1,904,892	SCB	12/05/2016	(3,579)
ZAR	20,000	USD	1,475	BBP	12/05/2016	(55)
ZAR	1,767,000	USD	126,714	MS	12/05/2016	(1,264)
CLP	1,857,000	USD	2,758	BNP	01/10/2017	(19)
INR	278,000	USD	4,042	HSBC	01/10/2017	(5)
KRW	63,383,000	USD	53,953	HSBC	01/10/2017	(130)
PLN	6,000	USD	1,431	MS	01/10/2017	(4)



## Schedule of Investments (Unaudited) (Continued)

### iSHARES® EDGE MSCI MIN VOL EM CURRENCY HEDGED ETF

November 30, 2016

<i>Currency purchased</i>	<i>Currency sold</i>	<i>Counterparty</i>	<i>Settlement date</i>	<i>Unrealized appreciation (depreciation)</i>
TWD 880,000	USD 27,614	JPM	01/10/2017	\$ (66)
USD 105,300	BRL 363,000	SCB	01/10/2017	(824)
USD 247,561	CLP 167,896,000	SCB	01/10/2017	(101)
USD 11,477	HKD 89,000	MS	01/10/2017	(1)
USD 929	INR 64,000	HSBC	01/10/2017	—
USD 262,662	INR 18,131,000	SCB	01/10/2017	(636)
USD 8,680	KRW 10,229,000	HSBC	01/10/2017	(6)
USD 167,717	MXN 3,489,000	CITI	01/10/2017	(1,066)
USD 475	PLN 2,000	SSB	01/10/2017	—
USD 1,328	RUB 86,000	JPM	01/10/2017	(2)
USD 31,315	RUB 2,066,000	SCB	01/10/2017	(639)
USD 704	ZAR 10,000	SSB	01/10/2017	(1)
				(11,030)
		Net unrealized appreciation		<u>\$ 118,739</u>

#### Counterparties:

BNP — BNP Paribas SA  
 BBP — Barclays Bank PLC Wholesale  
 CITI — Citibank N.A. London  
 DB — Deutsche Bank AG  
 HSBC — HSBC Bank PLC  
 JPM — JPMorgan Chase Bank N.A.  
 MS — Morgan Stanley and Co. International PLC  
 NSI — Normura Securities International Inc.  
 RBS — Royal Bank of Scotland  
 SOC — Societe Generale  
 SCB — Standard Chartered Bank  
 SSB — State Street Bank London

#### Currency abbreviations:

BRL — Brazilian Real  
 CLP — Chilean Peso  
 HKD — Hong Kong Dollar  
 INR — Indian Rupee  
 KRW — South Korean Won  
 MXN — Mexican Peso  
 PLN — Polish Zloty  
 RUB — New Russian Ruble  
 TWD — Taiwan New Dollar  
 USD — United States Dollar  
 ZAR — South African Rand

#### Schedule 3 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2016. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments:				
Assets:				
Investment companies	\$5,942,080	\$ —	\$ —	\$5,942,080
Money market funds	3,227	—	—	3,227
Total	<u>\$5,945,307</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$5,945,307</u>
Derivative financial instruments <sup>a</sup> :				
Assets:				
Forward currency contracts	\$ —	\$ 129,769	\$ —	\$ 129,769



Liabilities:				
Forward currency contracts		—	(11,030)	—
Total		\$ —	\$ 118,739	\$ —
				\$ (11,030)
				\$ 118,739

a Shown at the unrealized appreciation (depreciation) on the contracts.

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 99.38%</b>					
<b>BRAZIL — 2.57%</b>					
Ambev SA	4,491,600	\$ 22,773,375	China Construction Bank Corp. Class H	44,916,000	\$33,469,923
BRF SA	306,500	4,680,185	China Everbright Bank Co. Ltd. Class H	24,152,000	11,458,472
CETIP SA — Mercados Organizados	553,000	7,252,352	China Gas Holdings Ltd. <sup>c</sup>	1,444,000	1,910,031
Cielo SA	3,508,697	30,828,817	China Huarong Asset Management Co. Ltd. <sup>a,b</sup>	7,880,000	3,169,616
CPFL Energia SA	1,264,000	9,215,149	China Huishan Dairy Holdings Co. Ltd. <sup>c</sup>	81,164,000	30,345,007
EDP — Energias do Brasil SA	553,000	2,318,267	China Medical System Holdings Ltd. <sup>c</sup>	9,456,000	15,774,934
Equatorial Energia SA	632,000	9,807,444	China Mengniu Dairy Co. Ltd.	8,668,000	17,768,134
Raia Drogasil SA	709,200	13,521,451	China Merchants Port Holdings Co. Ltd.	1,444,000	3,626,452
TOTVS SA	269,971	1,716,800	China Minsheng Banking Corp. Ltd. Class H	2,704,100	3,053,885
		102,113,840	China Mobile Ltd.	4,334,000	47,297,880
			China Petroleum & Chemical Corp. Class H	27,998,000	19,563,750
<b>CHILE — 3.63%</b>					
Aguas Andinas SA Series A	51,097,969	32,026,101	China Resources Beer Holdings Co. Ltd. <sup>a</sup>	6,304,000	13,344,895
Banco de Chile	471,008,289	53,416,630	China Resources Gas Group Ltd. <sup>c</sup>	6,130,000	18,176,661
Banco de Credito e Inversiones	102,306	5,126,472	China Resources Power Holdings Co. Ltd.	3,006,000	4,944,990
Cia. Cervecerias Unidas SA	270,250	2,719,766	China Telecom Corp. Ltd. Class H	4,728,000	2,285,781
Colbun SA	26,147,417	5,011,928	COSCO SHIPPING Ports Ltd.	6,082,000	6,366,903
Empresas COPEC SA	377,653	3,665,375	CSPC Pharmaceutical Group Ltd.	28,368,000	30,464,884
Enel Generacion Chile SA	7,597,896	4,756,629	Fullshare Holdings Ltd.	38,785,000	20,650,932
SACI Falabella	4,748,489	37,527,914	Guangdong Investment Ltd.	36,248,000	50,750,424
		144,250,815	Hengan International Group Co. Ltd. <sup>c</sup>	3,485,000	27,429,270
			Industrial & Commercial Bank of China Ltd. Class H	40,188,000	24,610,238
<b>CHINA — 22.30%</b>					
3SBio Inc. <sup>a,b,c</sup>	6,698,000	7,124,016	Jiangsu Expressway Co. Ltd. Class H	24,942,000	33,248,926
AAC Technologies Holdings Inc.	2,758,000	24,960,724	Lenovo Group Ltd. <sup>c</sup>	7,880,000	4,886,491
Agricultural Bank of China Ltd. Class H	32,308,000	13,536,901	Netease Inc.	102,440	22,956,804
Alibaba Group Holding Ltd. ADR <sup>a</sup>	59,100	5,556,582	New Oriental Education & Technology Group Inc. ADR <sup>a</sup>	216,700	10,871,839
ANTA Sports Products Ltd. <sup>c</sup>	4,728,000	13,867,069	PetroChina Co. Ltd. Class H	4,568,000	3,103,577
Baidu Inc. <sup>a</sup>	53,584	8,945,849	Semiconductor Manufacturing International Corp. <sup>a,c</sup>	162,328,000	21,973,971
Bank of China Ltd. Class H	80,376,000	36,578,585	Shandong Weigao Group Medical Polymer Co. Ltd. Class H	5,916,000	4,088,074
Bank of Communications Co. Ltd. Class H	5,408,000	4,155,361			
Beijing Capital International Airport Co. Ltd. Class H	9,254,000	9,126,762			
Beijing Enterprises Water Group Ltd. <sup>c</sup>	3,152,000	2,279,685			
China CITIC Bank Corp. Ltd. Class H	8,668,000	5,654,513			
China Communications Services Corp. Ltd. Class H	18,912,000	11,142,418			

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## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® EDGE MSCI MIN VOL EMERGING MARKETS ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. Class B	10,868,000	\$ 16,899,740	<b>INDIA — 6.13%</b>		
Shanghai Pharmaceuticals Holding Co. Ltd. Class H	3,430,500	8,579,954	Asian Paints Ltd.	1,870,720	\$ 26,507,512
Shenzhou International Group Holdings Ltd.	7,316,000	44,990,195	Aurobindo Pharma Ltd.	488,560	5,287,521
Sino Biopharmaceutical Ltd.	25,216,000	17,294,724	Cadila Healthcare Ltd.	345,230	2,026,019
Sinopharm Group Co. Ltd. Class H	913,600	4,263,738	Cipla Ltd.	354,600	2,935,273
Sun Art Retail Group Ltd. <sup>c</sup>	16,154,000	13,703,509	Coal India Ltd.	545,296	2,458,450
TAL Education Group Class A ADR <sup>a</sup>	360,904	27,619,983	Dabur India Ltd.	6,891,848	28,549,503
Tencent Holdings Ltd.	2,364,000	59,034,093	Divi's Laboratories Ltd.	1,012,580	17,367,234
TravelSky Technology Ltd. Class H	7,092,000	14,866,717	Dr. Reddy's Laboratories Ltd.	169,420	7,912,741
Tsingtao Brewery Co. Ltd. Class H	1,836,000	7,243,024	HCL Technologies Ltd.	771,452	9,059,206
Want Want China Holdings Ltd. <sup>a</sup>	3,940,000	2,514,359	Hindustan Unilever Ltd.	1,141,812	14,078,950
Yum China Holdings Inc. <sup>a</sup>	405,032	11,389,500	Infosys Ltd.	2,045,648	29,155,040
Zhejiang Expressway Co. Ltd. Class H	25,216,000	26,949,861	Lupin Ltd.	173,800	3,820,993
Zijin Mining Group Co. Ltd. Class H	4,728,000	<u>1,584,808</u>	Marico Ltd.	3,267,048	12,058,909
		887,455,414	Sun Pharmaceuticals Industries Ltd.	1,549,996	16,073,105
<b>COLOMBIA — 0.15%</b>			Tata Consultancy Services Ltd.	936,144	31,128,462
Corp. Financiera Colombiana SA	498,119	<u>5,740,634</u>	Tech Mahindra Ltd.	1,072,468	7,602,183
		5,740,634	Titan Co. Ltd.	576,700	2,725,571
<b>CZECH REPUBLIC — 0.54%</b>			Wipro Ltd.	3,709,116	<u>25,210,996</u>
CEZ AS	118,200	1,919,789			243,957,668
Komerčni Banka AS	327,808	10,847,621	<b>INDONESIA — 4.48%</b>		
Moneta Money Bank AS <sup>a,b</sup>	703,100	2,296,059	Bank Central Asia Tbk PT	39,951,600	42,155,165
O2 Czech Republic AS	686,348	<u>6,304,312</u>	Gudang Garam Tbk PT	853,200	4,092,086
		21,367,781	Hanjaya Mandala Sampoerna Tbk PT	39,163,600	10,981,124
<b>EGYPT — 0.34%</b>			Indofood CBP Sukses Makmur Tbk PT	9,771,200	6,236,553
Commercial International Bank Egypt SAE	3,510,608	<u>13,592,126</u>	Indofood Sukses Makmur Tbk PT	17,808,800	9,954,006
		13,592,126	Jasa Marga Persero Tbk PT	5,358,400	1,640,831
<b>HUNGARY — 0.88%</b>			Kalbe Farma Tbk PT	169,026,000	18,707,914
MOL Hungarian Oil & Gas PLC	204,880	12,804,516	Telekomunikasi Indonesia Persero Tbk PT	160,200,400	44,682,347
Richter Gedeon Nyrt	1,115,808	<u>22,281,300</u>	Tower Bersama Infrastructure Tbk PT	11,583,600	4,743,699
		35,085,816	Unilever Indonesia Tbk PT	11,662,400	<u>34,873,179</u>
					178,066,904
			<b>MALAYSIA — 7.44%</b>		
			Berjaya Sports Toto Bhd	2,836,898	1,988,242
			DiGi.Com Bhd <sup>c</sup>	3,861,200	4,210,489
			HAP Seng Consolidated Bhd	1,185,000	2,106,785
			Hartalega Holdings Bhd	1,891,200	2,074,984
			Hong Leong Bank Bhd	10,165,200	30,272,539

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
IHH Healthcare Bhd	40,660,800	\$ 60,089,852	Universal Robina Corp.	2,592,520	<u>\$ 8,857,212</u>
Malayan Banking Bhd <sup>c</sup>	23,324,800	40,580,765			145,935,739
Maxis Bhd <sup>c</sup>	21,276,000	28,441,048	<b>POLAND — 1.25%</b>		

## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® EDGE MSCI MIN VOL EMERGING MARKETS ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
IHH Healthcare Bhd	40,660,800	\$ 60,089,852	Universal Robina Corp.	2,592,520	\$ 8,857,212
Malayan Banking Bhd <sup>c</sup>	23,324,800	40,580,765			145,935,739
Maxis Bhd <sup>c</sup>	21,276,000	28,441,048	<b>POLAND — 1.25%</b>		
Petronas Chemicals Group Bhd	7,486,000	11,448,585	Bank Pekao SA	456,252	12,864,586
Petronas Dagangan Bhd	1,182,000	6,087,327	Bank Zachodni WBK SA	93,602	6,532,189
Petronas Gas Bhd	6,146,400	28,874,042	Cyfrowy Polsat SA <sup>a</sup>	611,832	3,524,706
Public Bank Bhd	11,820,080	51,822,026	Eurocash SA	177,891	1,651,583
Telekom Malaysia Bhd <sup>c</sup>	8,274,000	11,430,940	Grupa Lotos SA <sup>a</sup>	334,754	2,945,832
Tenaga Nasional Bhd	4,334,000	13,625,025	PGE Polska Grupa Energetyczna SA	6,119,608	13,547,062
Westports Holdings Bhd	3,239,000	3,169,375	Polski Koncern Naftowy ORLEN SA	483,085	8,809,973
		296,222,024			49,875,931
<b>MEXICO — 3.20%</b>			<b>QATAR — 2.47%</b>		
Arca Continental SAB de CV	4,447,400	23,583,331	Commercial Bank QSC (The)	968,453	8,777,037
Coca-Cola Femsa SAB de CV Series L	697,000	4,409,936	Doha Bank QSC	435,810	4,021,536
El Puerto de Liverpool SAB de CV			Masraf Al Rayan QSC	265,556	2,465,064
Series C1	3,650,420	28,941,247	Qatar Electricity & Water Co. QSC	574,452	33,603,833
Fibra Uno Administracion SA de CV	1,634,200	2,536,013	Qatar Gas Transport Co. Ltd.	500,940	3,177,995
Gruma SAB de CV Series B	748,600	8,995,632	Qatar Insurance Co. SAQ	501,956	11,855,492
Grupo Aeroportuario del Pacifico SAB de			Qatar Islamic Bank SAQ	718,656	19,618,369
CV Series B	2,836,800	24,278,214	Qatar National Bank SAQ	365,148	14,932,038
Grupo Aeroportuario del Sureste SAB de					98,451,364
CV Series B	500,380	7,263,545	<b>RUSSIA — 0.28%</b>		
Grupo Bimbo SAB de CV	931,300	2,153,965	Rosneft PJSC	371,300	1,968,480
Infraestructura Energetica Nova SAB de CV	1,812,400	8,021,569	Rosneft PJSC GDR <sup>d</sup>	1,735,682	9,129,687
Wal-Mart de Mexico SAB de CV	9,377,200	17,290,966			11,098,167
		127,474,418	<b>SOUTH AFRICA — 1.86%</b>		
<b>PERU — 1.18%</b>			Bidvest Group Ltd. (The)	431,539	5,009,406
Cia. de Minas Buenaventura SAA ADR	325,444	3,635,209	Fortress Income Fund Ltd. Class A	7,974,560	9,227,492
Credicorp Ltd.	276,588	43,338,574	New Europe Property Investments PLC	1,013,368	11,629,755
		46,973,783	Pick n Pay Stores Ltd.	2,257,620	10,542,669
<b>PHILIPPINES — 3.67%</b>			SPAR Group Ltd. (The)	819,520	11,072,029
Aboitiz Equity Ventures Inc.	18,644,080	27,461,871	Tiger Brands Ltd.	91,408	2,568,254
Aboitiz Power Corp.	30,180,400	26,035,374	Vodacom Group Ltd.	2,321,448	23,953,884
Bank of the Philippine Islands	14,514,964	26,268,787			74,003,489
BDO Unibank Inc.	10,259,760	23,106,638	<b>SOUTH KOREA — 10.02%</b>		
Jollibee Foods Corp.	5,074,720	22,021,407	AmorePacific Group	59,100	6,521,449
Metropolitan Bank & Trust Co.	5,539,641	8,354,576	Cheil Worldwide Inc.	218,276	2,791,349
Robinsons Land Corp.	3,230,800	1,672,896			
Security Bank Corp.	591,000	2,156,978			

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
CJ CheilJedang Corp.	14,972	\$ 4,917,880	Formosa Taffeta Co. Ltd.	10,905,000	\$ 10,195,746
CJ Korea Express Corp. <sup>a,c</sup>	59,100	9,301,912	Foxconn Technology Co. Ltd.	3,940,331	10,335,132
Coway Co. Ltd.			Hon Hai Precision Industry Co. Ltd.		

## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® EDGE MSCI MIN VOL EMERGING MARKETS ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
CJ CheilJedang Corp.	14,972	\$ 4,917,880	Formosa Taffeta Co. Ltd.	10,905,000	\$ 10,195,746
CJ Korea Express Corp. <sup>a,c</sup>	59,100	9,301,912	Foxconn Technology Co. Ltd.	3,940,331	10,335,132
Coway Co. Ltd.	81,164	5,866,608	Hon Hai Precision Industry Co. Ltd.	14,762,125	37,978,673
Dongbu Insurance Co. Ltd.	523,232	32,672,628	Hua Nan Financial Holdings Co. Ltd.	57,751,033	29,352,955
E-MART Inc.	29,944	4,815,424	Lite-On Technology Corp.	22,852,752	36,064,802
Hyundai Marine & Fire Insurance Co. Ltd.	453,100	14,107,900	Novatek Microelectronics Corp.	722,000	2,401,155
Kakao Corp. <sup>c</sup>	40,188	2,671,064	OBI Pharma Inc. <sup>a</sup>	210,000	1,851,410
Kangwon Land Inc.	833,704	25,423,675	Powertech Technology Inc.	3,065,000	7,875,741
Kia Motors Corp.	261,616	8,369,564	President Chain Store Corp.	3,073,000	23,091,127
Korea Electric Power Corp.	396,364	15,765,729	Quanta Computer Inc.	3,152,000	5,874,213
KT Corp.	262,836	6,711,137	Siliconware Precision Industries Co. Ltd.	15,800,000	23,918,363
KT&G Corp.	453,888	40,766,640	Standard Foods Corp.	1,933,497	4,586,088
LG Display Co. Ltd.	108,744	2,604,535	Synnex Technology International Corp.	16,548,000	16,925,448
Lotte Confectionery Co. Ltd.	28,368	4,331,455	TaiMed Biologics Inc. <sup>a</sup>	349,000	1,954,523
Lotte Shopping Co. Ltd.	14,972	2,779,115	Taiwan Business Bank	18,206,967	4,609,865
NAVER Corp.	55,160	37,652,521	Taiwan Cooperative Financial Holding Co. Ltd.	111,248,321	49,039,592
NCsoft Corp.	78,800	18,334,203	Taiwan Mobile Co. Ltd.	16,548,000	55,812,443
S-1 Corp.	373,512	30,320,593	Taiwan Semiconductor Manufacturing Co. Ltd.	10,244,000	58,816,302
Samsung Electronics Co. Ltd.	14,976	22,366,961	Transcend Information Inc.	3,940,000	10,804,003
Samsung Fire & Marine Insurance Co. Ltd.	106,380	26,662,110	United Microelectronics Corp.	8,668,000	3,059,486
Samsung Life Insurance Co. Ltd.	302,592	29,507,282	WPG Holdings Ltd.	6,970,000	8,626,941
SK Hynix Inc.	333,324	12,231,812			
SK Telecom Co. Ltd.	152,872	29,553,118			
Yuhan Corp.	10,244	1,726,246			
		398,772,910			695,184,803
<b>TAIWAN — 17.47%</b>			<b>THAILAND — 6.93%</b>		
Advanced Semiconductor Engineering Inc.	3,074,000	3,303,250	Advanced Info Service PCL NVDR	2,102,800	8,516,224
Advantech Co. Ltd.	3,065,481	24,669,654	Airports of Thailand PCL NVDR	1,712,300	19,292,440
Asia Cement Corp.	5,516,125	4,854,495	Bangkok Dusit Medical Services PCL NVDR	44,241,800	28,891,491
Asustek Computer Inc.	1,851,000	15,331,597	Bangkok Expressway & Metro PCL NVDR	82,403,800	17,899,058
Chicony Electronics Co. Ltd.	10,963,801	25,833,196	BTS Group Holdings PCL NVDR	118,299,100	28,845,757
China Airlines Ltd.	40,976,828	12,290,606	Bumrungrad Hospital PCL NVDR	3,508,600	18,880,623
Chunghwa Telecom Co. Ltd.	17,336,000	58,470,179	Central Pattana PCL NVDR <sup>c</sup>	1,556,100	2,464,150
Delta Electronics Inc.	2,603,000	13,066,859	CP ALL PCL NVDR	17,866,000	30,169,327
EVA Airways Corp.	7,302,643	3,585,679	Delta Electronics Thailand PCL NVDR	10,133,400	21,513,896
Far EasTone Telecommunications Co. Ltd.	21,276,000	49,263,289	Electricity Generating PCL NVDR	2,726,900	15,209,100
First Financial Holding Co. Ltd.	65,404,627	34,474,249	Energy Absolute PCL NVDR <sup>c</sup>	6,712,100	5,549,600
Formosa Chemicals & Fibre Corp.	788,300	2,470,780			
Formosa Petrochemical Corp.	7,751,000	26,142,268			
Formosa Plastics Corp.	6,407,840	18,254,694			

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Glow Energy PCL NVDR	4,053,100	\$ 8,974,198	<b>RIGHTS — 0.00%</b>		

## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® EDGE MSCI MIN VOL EMERGING MARKETS ETF

November 30, 2016

Security	Shares	Value	Security	Shares	Value
Glow Energy PCL NVDR	4,053,100	\$ 8,974,198	<b>RIGHTS — 0.00%</b>		
Home Product Center PCL NVDR	29,419,400	8,492,827	<b>INDONESIA — 0.00%</b>		
Kasikornbank PCL NVDR <sup>c</sup>	1,659,600	7,884,141	Jasa Marga Persero Tbk PT <sup>a</sup>	382,996	\$ 7,065
KCE Electronics PCL NVDR	5,437,200	18,362,998			<u>7,065</u>
Minor International PCL NVDR <sup>c</sup>	3,821,700	4,016,697	<b>TOTAL RIGHTS</b>		
Robinson Department Store PCL NVDR	3,821,700	7,069,387	<b>(Cost: \$0)</b>		7,065
Siam Cement PCL (The) Foreign	1,339,600	17,871,596	<b>SHORT-TERM INVESTMENTS — 2.58%</b>		
Thai Oil PCL NVDR	2,885,200	5,983,963	<b>MONEY MARKET FUNDS — 2.58%</b>		
		<u>275,887,473</u>	BlackRock Cash Funds: Institutional, SL Agency Shares 0.72% <sup>e,f,g</sup>	102,528,872	<u>102,559,631</u>
<b>UNITED ARAB EMIRATES — 2.59%</b>					<u>102,559,631</u>
Abu Dhabi Commercial Bank PJSC	2,064,902	3,485,683	<b>TOTAL SHORT-TERM INVESTMENTS</b>		
DP World Ltd.	1,126,840	17,499,825	<b>(Cost: \$102,535,449)</b>		<u>102,559,631</u>
Dubai Islamic Bank PJSC	4,513,664	6,439,577	<b>TOTAL INVESTMENTS</b>		
DXB Entertainments PJSC <sup>a</sup>	4,165,670	1,667,243	<b>IN SECURITIES — 102.44%</b>		
Emirates Telecommunications Group Co. PJSC	4,498,029	22,840,095	<b>(Cost: \$4,053,108,422)<sup>h</sup></b>		4,076,300,078
First Gulf Bank PJSC	7,499,954	23,687,182	<b>Other Assets, Less Liabilities — (2.44)%</b>		<u>(96,937,613)</u>
National Bank of Abu Dhabi PJSC	10,723,892	27,445,876	<b>NET ASSETS — 100.00%</b>		<u>\$3,979,362,465</u>
		<u>103,065,481</u>			
<b>TOTAL COMMON STOCKS</b>			ADR — American Depositary Receipts		
<b>(Cost: \$3,932,542,636)</b>		3,954,576,580	GDR — Global Depositary Receipts		
<b>PREFERRED STOCKS — 0.48%</b>			NVDR — Non-Voting Depositary Receipts		
<b>COLOMBIA — 0.22%</b>					
Grupo de Inversiones Suramericana SA	779,333	8,762,210			
		<u>8,762,210</u>			
<b>RUSSIA — 0.19%</b>					
Transneft PJSC	2,799	7,652,550			
		<u>7,652,550</u>			
<b>SOUTH KOREA — 0.07%</b>					
Samsung Electronics Co. Ltd.	2,364	2,742,042			
		<u>2,742,042</u>			
<b>TOTAL PREFERRED STOCKS</b>					
<b>(Cost: \$18,030,337)</b>		19,156,802			

a Non-income earning security.

b This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.

c All or a portion of this security represents a security on loan.

d This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.

e Affiliated money market fund.

f The rate quoted is the annualized seven-day yield of the fund at period end.

g All or a portion of this security represents an investment of securities lending collateral.

h The cost of investments for federal income tax purposes was \$4,128,027,794. Net unrealized depreciation was \$51,727,716, of which \$270,469,931 represented gross unrealized appreciation on securities and \$322,197,647 represented gross unrealized depreciation on securities.

## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® EDGE MSCI MIN VOL EMERGING MARKETS ETF

November 30, 2016

#### Schedule 1 — Forward Currency Contracts

Forward currency contracts outstanding as of November 30, 2016 were as follows:

<i>Currency purchased</i>	<i>Currency sold</i>	<i>Counterparty</i>	<i>Settlement date</i>	<i>Unrealized appreciation (depreciation)</i>
USD 20,255,811	PHP 1,008,000,000	SSB	12/05/2016	\$ 5,087
USD 7,874,965	PHP 392,000,000	SSB	12/05/2016	(316)
Net unrealized appreciation				<u>\$ 4,771</u>

#### Counterparties:

SSB — State Street Bank London

#### Currency abbreviations:

PHP — Philippine Peso

USD — United States Dollar

#### Schedule 2 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2016. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments:				
Assets:				
Common stocks	\$ 3,937,676,840	\$ 16,899,740	\$ —	\$ 3,954,576,580
Preferred stocks	19,156,802	—	—	19,156,802
Rights	—	7,065	—	7,065
Money market funds	102,559,631	—	—	102,559,631
Total	<u>\$ 4,059,393,273</u>	<u>\$ 16,906,805</u>	<u>\$ —</u>	<u>\$ 4,076,300,078</u>
Derivative financial instruments <sup>a</sup> :				
Assets:				
Forward currency contracts	\$ —	\$ 5,087	\$ —	\$ 5,087
Liabilities:				
Forward currency contracts	—	(316)	—	(316)
Total	<u>\$ —</u>	<u>\$ 4,771</u>	<u>\$ —</u>	<u>\$ 4,771</u>

<sup>a</sup> Shown at the unrealized appreciation (depreciation) on the contracts.

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 99.56%</b>			China Unicom Hong Kong Ltd.	2,658,000	\$ 3,227,986
<b>BELGIUM — 0.30%</b>			COSCO SHIPPING Ports Ltd. <sup>a</sup>	1,740,000	1,821,508
Colruyt SA	29,681	\$ 1,501,391	CSPC Pharmaceutical Group Ltd.	7,088,000	7,611,925
Proximus SADP	159,923	4,525,314	Fullshare Holdings Ltd.	5,177,500	2,756,741
UCB SA	57,351	<u>3,692,862</u>	Guangdong Investment Ltd.	5,316,000	7,442,873

## Schedule of Investments (Unaudited)

iSHARES® EDGE MSCI MIN VOL GLOBAL ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 99.56%</b>		
<b>BELGIUM — 0.30%</b>		
Colruyt SA	29,681	\$ 1,501,391
Proximus SADP	159,923	4,525,314
UCB SA	57,351	3,692,862
		9,719,567
<b>CANADA — 3.64%</b>		
Agnico Eagle Mines Ltd.	320,732	13,167,043
BCE Inc.	260,927	11,233,872
Fairfax Financial Holdings Ltd.	15,505	7,360,666
First Capital Realty Inc.	181,409	2,746,904
Franco-Nevada Corp.	289,722	16,813,184
Goldcorp Inc.	735,823	9,702,619
Intact Financial Corp.	224,853	15,635,695
RioCan REIT	118,281	2,355,768
Rogers Communications Inc. Class B	93,473	3,607,949
Shaw Communications Inc. Class B	660,430	12,912,914
Silver Wheaton Corp.	132,014	2,399,541
TELUS Corp.	284,776	8,886,807
Thomson Reuters Corp.	230,803	9,954,088
		116,777,050
<b>CHILE — 0.39%</b>		
Aguas Andinas SA Series A	4,837,560	3,031,983
Banco de Chile	44,591,828	5,057,119
Empresas COPEC SA	201,845	1,959,041
SACI Falabella	320,289	2,531,285
		12,579,428
<b>CHINA — 2.94%</b>		
Agricultural Bank of China Ltd. Class H	7,531,000	3,155,454
ANTA Sports Products Ltd. <sup>a</sup>	886,000	2,598,609
Beijing Capital International Airport Co. Ltd. Class H	2,658,000	2,621,454
China Construction Bank Corp. Class H	12,847,000	9,573,161
China Huishan Dairy Holdings Co. Ltd. <sup>a</sup>	7,531,000	2,815,636
China Medical System Holdings Ltd.	1,383,000	2,307,184
China Mobile Ltd.	2,305,000	25,154,964

<i>Security</i>	<i>Shares</i>	<i>Value</i>
China Unicom Hong Kong Ltd.	2,658,000	\$ 3,227,986
COSCO SHIPPING Ports Ltd. <sup>a</sup>	1,740,000	1,821,508
CSPC Pharmaceutical Group Ltd.	7,088,000	7,611,925
Fullshare Holdings Ltd.	5,177,500	2,756,741
Guangdong Investment Ltd.	5,316,000	7,442,873
Hengan International Group Co. Ltd. <sup>a</sup>	664,500	5,230,057
Industrial & Commercial Bank of China Ltd. Class H	3,101,000	1,898,983
Jiangsu Expressway Co. Ltd. Class H	1,844,000	2,458,144
Shandong Weigao Group Medical Polymer Co. Ltd. Class H	3,688,000	2,548,482
Shenzhou International Group Holdings Ltd. <sup>a</sup>	922,000	5,669,896
Zhejiang Expressway Co. Ltd. Class H	1,772,000	1,893,843
Zijin Mining Group Co. Ltd. Class H	10,632,000	3,563,807
		94,350,707
<b>COLOMBIA — 0.05%</b>		
Corp. Financiera Colombiana SA	146,984	1,693,935
		1,693,935
<b>CZECH REPUBLIC — 0.05%</b>		
Komerčni Banka AS	47,401	1,568,565
		1,568,565
<b>DENMARK — 0.79%</b>		
Chr Hansen Holding A/S	43,857	2,429,969
Coloplast A/S Class B	158,151	10,054,684
DONG Energy A/S <sup>b,c</sup>	144,861	4,946,705
ISS A/S	121,382	4,153,598
William Demant Holding A/S <sup>b</sup>	229,097	3,880,564
		25,465,520
<b>EGYPT — 0.05%</b>		
Commercial International Bank Egypt SAE	386,196	1,495,247
		1,495,247

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>FINLAND — 0.06%</b>		
Orion OYJ Class B	41,199	\$ 1,753,400
		1,753,400
<b>GERMANY — 0.20%</b>		
MAN SE	66,450	6,559,813

<i>Security</i>	<i>Shares</i>	<i>Value</i>
Bank Leumi le-Israel BM <sup>b</sup>	986,561	\$ 4,014,281
Mizrahi Tefahot Bank Ltd. <sup>a</sup>	265,639	3,721,399
Nice Ltd.	60,248	3,978,923
Teva Pharmaceutical Industries Ltd. ADR	93,030	3,507,231
		22,744,526

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® EDGE MSCI MIN VOL GLOBAL ETF

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>FINLAND — 0.06%</b>			<b>ITALY — 0.49%</b>		
Orion OYJ Class B	41,199	\$ 1,753,400	Bank Leumi le-Israel BM <sup>b</sup>	986,561	\$ 4,014,281
		1,753,400	Mizrahi Tefahot Bank Ltd. <sup>a</sup>	265,639	3,721,399
<b>GERMANY — 0.20%</b>			Nice Ltd.	60,248	3,978,923
MAN SE	66,450	6,559,813	Teva Pharmaceutical Industries Ltd. ADR	93,030	3,507,231
		6,559,813			22,744,526
<b>HONG KONG — 3.45%</b>			<b>JAPAN — 12.82%</b>		
Cheung Kong Infrastructure Holdings Ltd.	922,000	7,702,500	Snam SpA	4,092,456	15,863,023
CLP Holdings Ltd.	2,305,000	22,539,917			15,863,023
Hang Seng Bank Ltd. <sup>a</sup>	1,373,300	26,026,068	<b>ABC-Mart Inc.</b>		
HK Electric Investments & HK Electric Investments Ltd. <sup>c</sup>	4,831,500	4,260,533		46,100	2,714,740
HKT Trust & HKT Ltd.	4,873,000	6,357,740	Ajinomoto Co. Inc.	177,200	3,440,739
Hong Kong & China Gas Co. Ltd. <sup>a</sup>	4,342,046	8,083,276	ANA Holdings Inc.	2,215,000	6,168,059
Link REIT	1,383,000	9,521,146	Astellas Pharma Inc.	886,000	12,281,689
MTR Corp. Ltd.	2,535,500	12,682,975	Benesse Holdings Inc.	138,300	3,683,711
Power Assets Holdings Ltd. <sup>a</sup>	922,000	8,796,065	Canon Inc.	753,100	21,553,022
Yue Yuen Industrial Holdings Ltd.	1,383,000	4,983,447	Chugai Pharmaceutical Co. Ltd.	92,200	2,601,457
		110,953,667	Daiichi Sankyo Co. Ltd.	265,800	5,556,502
<b>INDIA — 0.27%</b>			Daiwa House REIT Investment Corp.	443	1,106,868
Wipro Ltd. ADR <sup>a</sup>	886,229	8,498,936	Eisai Co. Ltd.	92,200	5,347,754
		8,498,936	FamilyMart UNY Holdings Co. Ltd.	90,400	5,672,561
<b>INDONESIA — 0.81%</b>			FUJIFILM Holdings Corp.	92,200	3,438,131
Bank Central Asia Tbk PT	11,518,000	12,153,285	Japan Airlines Co. Ltd.	230,500	6,847,536
Hanjaya Mandala Sampoerna Tbk PT	10,413,500	2,919,853	Japan Prime Realty Investment Corp.	1,383	5,643,907
Kalbe Farma Tbk PT	19,049,000	2,108,356	Japan Real Estate Investment Corp.	1,383	7,513,072
Telekomunikasi Indonesia Persero Tbk PT	22,629,000	6,311,575	Japan Retail Fund Investment Corp.	4,430	9,027,566
Unilever Indonesia Tbk PT	875,900	2,619,137	Kajima Corp.	443,000	3,118,048
		26,112,206	KDDI Corp.	44,300	1,165,963
<b>IRELAND — 0.38%</b>			Keikyu Corp.	922,000	9,944,605
Kerry Group PLC Class A	101,004	7,160,501	Kintetsu Group Holdings Co. Ltd.	461,000	1,788,249
Paddy Power Betfair PLC	17,277	1,805,253	Konami Holdings Corp.	92,200	3,131,458
Ryanair Holdings PLC ADR <sup>b</sup>	40,702	3,249,648	Kyowa Hakko Kirin Co. Ltd.	88,600	1,268,991
		12,215,402	Lawson Inc.	132,900	9,237,509
<b>ISRAEL — 0.71%</b>			LINE Corp. <sup>b</sup>	88,600	3,429,075
Azrieli Group Ltd.	79,579	3,472,591	M3 Inc.	88,600	2,296,159
Bank Hapoalim BM	673,360	4,050,101	McDonald's Holdings Co. Japan Ltd. <sup>a</sup>	138,300	3,817,223

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
MEIJI Holdings Co. Ltd.	44,300	\$ 3,545,711	<b>MALAYSIA — 0.84%</b>		
Miraca Holdings Inc.	92,200	4,142,911	Hong Leong Bank Bhd	1,107,500	\$ 3,298,197
Mitsubishi Tanabe Pharma Corp.	414,900	7,832,287	IHH Healthcare Bhd	2,392,200	3,535,271
Nagoya Railroad Co. Ltd.	1,329,000	6,543,236	Malayan Banking Bhd <sup>a</sup>	2,405,400	4,184,943

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## Schedule of Investments (Unaudited) (Continued)

### iSHARES® EDGE MSCI MIN VOL GLOBAL ETF

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<i>Security</i>	<i>Shares</i>	<i>Value</i>
MEIJI Holdings Co. Ltd.	44,300	\$ 3,545,711
Miraca Holdings Inc.	92,200	4,142,911
Mitsubishi Tanabe Pharma Corp.	414,900	7,832,287
Nagoya Railroad Co. Ltd.	1,329,000	6,543,236
NH Foods Ltd.	50,000	1,292,729
Nippon Building Fund Inc.	443	2,476,555
Nippon Prologis REIT Inc.	2,766	5,750,717
Nippon Telegraph & Telephone Corp.	443,000	17,981,263
Nissin Foods Holdings Co. Ltd.	92,200	4,822,607
Nitori Holdings Co. Ltd.	98,300	10,300,601
Nomura Real Estate Master Fund Inc.	4,873	7,291,645
Nomura Research Institute Ltd.	197,100	6,711,554
NTT Data Corp.	230,500	11,510,334
NTT DOCOMO Inc.	797,400	18,363,049
Obayashi Corp.	221,500	2,114,985
Oracle Corp. Japan	46,100	2,306,113
Oriental Land Co. Ltd./Japan	138,300	7,909,966
Otsuka Corp.	92,200	4,507,034
Otsuka Holdings Co. Ltd.	507,100	20,680,975
Park24 Co. Ltd.	182,600	5,208,215
Recruit Holdings Co. Ltd.	531,600	20,364,509
Sankyo Co. Ltd.	92,200	2,925,122
Santen Pharmaceutical Co. Ltd.	398,700	4,884,683
Secom Co. Ltd.	230,500	16,828,553
Shimadzu Corp.	50,000	764,843
Shionogi & Co. Ltd.	46,100	2,188,784
Suntory Beverage & Food Ltd.	230,500	9,902,124
Taisho Pharmaceutical Holdings Co. Ltd.	46,100	3,948,712
Takeda Pharmaceutical Co. Ltd.	443,000	18,214,533
Terumo Corp.	132,900	4,694,568
Tobu Railway Co. Ltd.	1,383,000	6,651,314
Toho Co. Ltd./Tokyo	138,300	3,987,147
TonenGeneral Sekiyu KK	161,000	1,538,716
Toyo Suisan Kaisha Ltd.	138,300	4,915,661
United Urban Investment Corp.	4,873	7,458,434
USS Co. Ltd.	138,300	2,222,364
Yamada Denki Co. Ltd.	310,100	1,662,829
Yamato Holdings Co. Ltd.	276,600	5,562,586
		411,802,563

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>MALAYSIA — 0.84%</b>		
Hong Leong Bank Bhd	1,107,500	\$ 3,298,197
IHH Healthcare Bhd	2,392,200	3,535,271
Malayan Banking Bhd <sup>a</sup>	2,405,400	4,184,943
Maxis Bhd <sup>a</sup>	3,050,800	4,078,208
Petronas Dagangan Bhd	354,400	1,825,168
Public Bank Bhd <sup>a</sup>	1,571,560	6,890,091
Telekom Malaysia Bhd <sup>a</sup>	2,174,900	3,004,732
		26,816,610
<b>PHILIPPINES — 0.41%</b>		
Aboitiz Equity Ventures Inc.	1,829,590	2,694,902
Bank of the Philippine Islands	1,360,019	2,461,325
BDO Unibank Inc.	2,839,630	6,395,306
Jollibee Foods Corp.	379,250	1,645,730
		13,197,263
<b>POLAND — 0.05%</b>		
Polski Koncern Naftowy ORLEN SA	93,952	1,713,393
		1,713,393
<b>QATAR — 0.26%</b>		
Qatar National Bank SAQ	201,732	8,249,449
		8,249,449
<b>SINGAPORE — 1.08%</b>		
SATS Ltd.	1,284,700	4,314,023
Singapore Airlines Ltd. <sup>a</sup>	1,064,400	7,430,885
Singapore Press Holdings Ltd. <sup>a</sup>	1,439,500	3,768,588
Singapore Telecommunications Ltd.	6,290,600	16,600,439
StarHub Ltd. <sup>a</sup>	1,294,900	2,603,541
		34,717,476
<b>SOUTH KOREA — 0.87%</b>		
CJ Korea Express Corp. <sup>a,b</sup>	13,733	2,161,475
Dongbu Insurance Co. Ltd.	48,730	3,042,890
Kangwon Land Inc.	144,861	4,417,514
Kia Motors Corp.	54,046	1,729,028
KT&G Corp.	17,277	1,551,760
NAVER Corp.	2,658	1,814,365

<i>Security</i>	<i>Shares</i>	<i>Value</i>
S-1 Corp.	33,225	\$ 2,697,107
Samsung Fire & Marine Insurance Co. Ltd.	15,062	3,775,002

<i>Security</i>	<i>Shares</i>	<i>Value</i>
Formosa Petrochemical Corp.	1,844,000	\$ 6,219,371
Hon Hai Precision Industry Co. Ltd.	3,035,400	7,809,205

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® EDGE MSCI MIN VOL GLOBAL ETF

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
S-1 Corp.	33,225	\$ 2,697,107	Formosa Petrochemical Corp.	1,844,000	\$ 6,219,371
Samsung Fire & Marine Insurance Co. Ltd.	15,062	3,775,002	Hon Hai Precision Industry Co. Ltd.	3,035,400	7,809,205
Samsung Life Insurance Co. Ltd.	19,935	1,943,963	Hua Nan Financial Holdings Co. Ltd.	12,404,487	6,304,794
SK Telecom Co. Ltd.	25,251	4,881,507	Mega Financial Holding Co. Ltd.	9,220,000	6,580,962
		28,014,611	Quanta Computer Inc.	922,000	1,718,282
<b>SPAIN — 0.04%</b>			Siliconware Precision Industries Co. Ltd.	3,987,000	6,035,602
Amadeus IT Holding SA Class A	30,427	1,380,163	Synnex Technology International Corp.	2,417,250	2,472,386
		1,380,163	Taiwan Business Bank	7,779,322	1,969,665
<b>SWITZERLAND — 3.93%</b>			Taiwan Cooperative Financial Holding Co. Ltd.	14,348,538	6,325,007
Chocoladefabriken Lindt & Sprungli AG Registered	116	6,731,223	Taiwan Mobile Co. Ltd.	3,227,000	10,883,899
EMS-Chemie Holding AG Registered	6,645	3,401,922	Taiwan Semiconductor Manufacturing Co. Ltd.	2,305,000	13,234,242
Givaudan SA Registered	922	1,640,076	WPG Holdings Ltd.	1,844,000	2,282,364
Kuehne + Nagel International AG Registered	89,486	11,666,167			128,847,201
Nestle SA Registered	448,316	30,103,386	<b>THAILAND — 0.79%</b>		
Novartis AG Registered	230,019	15,862,990	Advanced Info Service PCL NVDR	1,117,200	4,524,598
Roche Holding AG	84,230	18,745,340	Bangkok Dusit Medical Services PCL NVDR	6,627,100	4,327,735
Schindler Holding AG Registered	35,883	6,284,324	BTS Group Holdings PCL NVDR	11,534,800	2,812,617
Sonova Holding AG Registered	83,284	10,048,205	Bumrungrad Hospital PCL NVDR <sup>a</sup>	643,600	3,463,367
Swiss Prime Site AG Registered	62,146	5,075,882	CP ALL PCL NVDR	1,200,300	2,026,880
Swisscom AG Registered	38,984	16,628,428	KCE Electronics PCL NVDR	575,900	1,944,981
		126,187,943	Krung Thai Bank PCL NVDR	6,618,700	3,264,876
<b>TAIWAN — 4.01%</b>			Siam Cement PCL (The) Foreign	221,500	2,955,030
Asustek Computer Inc.	922,000	7,636,809			25,320,084
Chang Hwa Commercial Bank Ltd.	8,307,630	4,444,046	<b>UNITED ARAB EMIRATES — 0.25%</b>		
Chicony Electronics Co. Ltd.	930,504	2,192,478	Emirates Telecommunications Group Co. PJSC	1,010,412	5,130,671
Chunghwa Telecom Co. Ltd.	6,915,000	23,322,640	National Bank of Abu Dhabi PJSC	1,116,360	2,857,123
E.Sun Financial Holding Co. Ltd.	7,531,000	4,371,208			7,987,794
Far EasTone Telecommunications Co. Ltd.	2,766,000	6,404,505			
First Financial Holding Co. Ltd.	16,391,328	8,639,736			

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>UNITED KINGDOM — 1.86%</b>			Boston Scientific Corp. <sup>b</sup>	132,457	\$ 2,710,070
AstraZeneca PLC	44,300	\$ 2,296,683	Broadridge Financial Solutions Inc.	104,991	6,797,117
Capita PLC	115,865	759,275	Campbell Soup Co.	129,356	7,359,063
Compass Group PLC	502,805	8,612,687	CH Robinson Worldwide Inc.	153,626	11,498,906
easyJet PLC	17,547	217,040	Charter Communications Inc. Class A <sup>b</sup>	8,417	2,317,284
Fresnillo PLC	279,533	4,190,983	Chipotle Mexican Grill Inc. <sup>a,b</sup>	4,430	1,755,742
GlaxoSmithKline PLC	566,154	10,578,464	Chubb Ltd.	110,307	14,119,296
Inmarsat PLC	11,613	103,088	Church & Dwight Co. Inc.	438,750	19,212,863
Kingfisher PLC	1,393,235	6,146,441	Cigna Corp.	11,075	1,492,246
Next PLC	4,979	305,066	Cincinnati Financial Corp.	104,991	8,057,009
Randgold Resources Ltd.					

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® EDGE MSCI MIN VOL GLOBAL ETF

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>UNITED KINGDOM — 1.86%</b>					
AstraZeneca PLC	44,300	\$ 2,296,683	Boston Scientific Corp. <sup>b</sup>	132,457	\$ 2,710,070
Capita PLC	115,865	759,275	Broadridge Financial Solutions Inc.	104,991	6,797,117
Compass Group PLC	502,805	8,612,687	Campbell Soup Co.	129,356	7,359,063
easyJet PLC	17,547	217,040	CH Robinson Worldwide Inc.	153,626	11,498,906
Fresnillo PLC	279,533	4,190,983	Charter Communications Inc. Class A <sup>b</sup>	8,417	2,317,284
GlaxoSmithKline PLC	566,154	10,578,464	Chipotle Mexican Grill Inc. <sup>a,b</sup>	4,430	1,755,742
Inmarsat PLC	11,613	103,088	Chubb Ltd.	110,307	14,119,296
Kingfisher PLC	1,393,235	6,146,441	Church & Dwight Co. Inc.	438,750	19,212,863
Next PLC	4,979	305,066	Cigna Corp.	11,075	1,492,246
Randgold Resources Ltd.	122,451	8,720,448	Cincinnati Financial Corp.	104,991	8,057,009
Reckitt Benckiser Group PLC	84,170	7,112,108	Cintas Corp.	112,433	12,884,822
Royal Mail PLC	827,081	4,842,303	Cisco Systems Inc.	191,131	5,699,526
TUI AG	448,316	5,903,729	Clorox Co. (The)	184,636	21,336,536
		59,788,315	Coca-Cola Co. (The)	445,215	17,964,425
<b>UNITED STATES — 57.77%</b>			Colgate-Palmolive Co.	449,202	29,301,446
Abbott Laboratories	325,162	12,378,917	Comcast Corp. Class A	92,587	6,435,722
Accenture PLC Class A	31,471	3,758,582	Consolidated Edison Inc.	494,388	34,493,451
Adobe Systems Inc. <sup>b</sup>	26,580	2,732,690	Constellation Brands Inc. Class A	33,225	5,021,627
Advance Auto Parts Inc.	11,105	1,884,741	Cooper Companies Inc. (The)	9,303	1,530,250
Aetna Inc.	74,424	9,737,636	Costco Wholesale Corp.	41,654	6,252,682
AGNC Investment Corp.	571,168	10,657,995	CR Bard Inc.	96,574	20,333,656
Alleghany Corp. <sup>b</sup>	18,384	10,441,193	Crown Castle International Corp.	107,206	8,947,413
Allstate Corp. (The)	182,073	12,730,544	CVS Health Corp.	52,274	4,019,348
Altria Group Inc.	328,706	21,014,175	Danaher Corp.	69,994	5,471,431
American Tower Corp.	24,808	2,537,114	Darden Restaurants Inc.	38,541	2,825,055
American Water Works Co. Inc.	97,017	7,030,822	Dominion Resources Inc./VA	279,533	20,486,974
Annaly Capital Management Inc.	1,734,788	17,729,533	Dr Pepper Snapple Group Inc.	107,206	9,299,048
ANSYS Inc. <sup>b</sup>	150,620	14,162,799	Duke Energy Corp.	322,504	23,791,120
Aon PLC	60,248	6,874,297	eBay Inc. <sup>b</sup>	106,440	2,960,096
Aramark	109,864	3,780,420	Ecolab Inc.	26,359	3,076,886
Arch Capital Group Ltd. <sup>b</sup>	224,158	18,542,350	Eli Lilly & Co.	283,963	19,059,597
AT&T Inc.	978,144	37,785,703	Equity Residential	128,470	7,709,485
Automatic Data Processing Inc.	483,313	46,407,714	Essex Property Trust Inc.	13,410	2,895,487
AutoZone Inc. <sup>b</sup>	40,691	31,868,377	Everest Re Group Ltd.	63,632	13,397,718
AvalonBay Communities Inc.	146,633	24,119,662	Eversource Energy	76,196	3,933,238
Axis Capital Holdings Ltd.	173,213	10,567,725	Expeditors International of Washington Inc.	236,473	12,471,586
Baxter International Inc.	211,754	9,395,525	Exxon Mobil Corp.	341,110	29,778,903
Becton Dickinson and Co.	148,405	25,095,286	F5 Networks Inc. <sup>b</sup>	16,391	2,307,033
Berkshire Hathaway Inc. Class B <sup>b</sup>	138,797	21,852,200			

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Facebook Inc. Class A <sup>b</sup>	41,199	\$ 4,878,786	Patterson Companies Inc.	100,561	\$ 3,895,733

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® EDGE MSCI MIN VOL GLOBAL ETF

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Facebook Inc. Class A <sup>b</sup>	41,199	\$ 4,878,786	Patterson Companies Inc.	100,561	\$ 3,895,733
Federal Realty Investment Trust	106,320	14,929,454	Paychex Inc.	531,157	31,311,705
Fidelity National Information Services Inc.	121,382	9,369,477	People's United Financial Inc.	528,056	9,885,208
FNF Group	123,597	3,947,688	PepsiCo Inc.	297,253	29,755,025
Foot Locker Inc.	79,297	5,683,216	Pfizer Inc.	626,402	20,132,560
Gartner Inc. <sup>b</sup>	142,203	14,621,312	PG&E Corp.	371,677	21,854,608
General Mills Inc.	622,415	37,929,970	Procter & Gamble Co. (The)	459,391	37,881,382
Genuine Parts Co.	37,655	3,623,541	Public Storage	91,145	19,076,649
Henry Schein Inc. <sup>b</sup>	73,095	10,888,231	Raytheon Co.	56,261	8,413,270
Hershey Co. (The)	40,756	3,938,660	Realty Income Corp. <sup>a</sup>	103,662	5,747,021
Home Depot Inc. (The)	53,160	6,878,904	RenaissanceRe Holdings Ltd.	57,768	7,542,190
Hormel Foods Corp.	141,760	4,853,862	Republic Services Inc.	408,446	22,664,669
Humana Inc.	23,036	4,898,375	Reynolds American Inc.	63,792	3,451,147
Intel Corp.	79,740	2,766,978	Ross Stores Inc.	59,805	4,042,220
International Business Machines Corp.	79,579	12,909,305	SCANA Corp.	39,870	2,812,031
Intuitive Surgical Inc. <sup>b</sup>	32,782	21,103,085	Sherwin-Williams Co. (The)	6,202	1,666,291
JB Hunt Transport Services Inc.	47,844	4,562,882	Simon Property Group Inc. <sup>a</sup>	20,325	3,651,386
JM Smucker Co. (The)	70,880	8,927,336	Southern Co. (The)	733,165	34,326,785
Johnson & Johnson	419,078	46,643,381	Starbucks Corp.	206,438	11,967,211
Kellogg Co.	349,084	25,134,048	Stryker Corp.	128,027	14,551,549
Kimberly-Clark Corp.	130,242	15,057,278	Synopsys Inc. <sup>b</sup>	255,611	15,459,353
Laboratory Corp. of America Holdings <sup>b</sup>	105,434	13,268,869	Sysco Corp.	66,893	3,562,052
Linear Technology Corp.	23,036	1,440,441	Target Corp.	224,158	17,313,964
Lowe's Companies Inc.	64,678	4,563,033	TJX Companies Inc. (The)	315,416	24,709,689
Macerich Co. (The)	94,874	6,440,996	Travelers Companies Inc. (The)	115,180	13,055,653
Markel Corp. <sup>b</sup>	23,922	21,490,090	UDR Inc.	264,681	9,009,741
Marsh & McLennan Companies Inc.	301,240	20,878,944	United Parcel Service Inc. Class B	162,138	18,795,037
MasterCard Inc. Class A	43,414	4,436,911	UnitedHealth Group Inc.	90,372	14,307,695
McCormick & Co. Inc./MD	194,477	17,736,302	Varian Medical Systems Inc. <sup>a,b</sup>	170,555	15,320,956
McDonald's Corp.	302,126	36,034,568	Ventas Inc.	114,318	6,907,094
Medtronic PLC	162,581	11,870,039	Verizon Communications Inc.	681,777	34,020,672
Merck & Co. Inc.	400,472	24,504,882	Visa Inc. Class A	285,292	22,058,777
Microsoft Corp.	39,427	2,375,871	VMware Inc. Class A <sup>a,b</sup>	74,867	6,074,708
Motorola Solutions Inc.	190,047	15,251,272	Wal-Mart Stores Inc.	282,634	19,905,913
Newmont Mining Corp.	136,887	4,440,614	Waste Management Inc.	416,863	28,980,316
NextEra Energy Inc.	37,003	4,226,853	Waters Corp. <sup>b</sup>	21,749	2,926,763
O'Reilly Automotive Inc. <sup>b</sup>	31,896	8,755,452			
Occidental Petroleum Corp.	93,916	6,701,846			
Oracle Corp.	68,222	2,741,842			

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<i>Security</i>	<i>Shares</i>	<i>Value</i>
WEC Energy Group Inc.	334,465	\$ 18,733,385
Wells Fargo & Co.	106,763	5,649,898

<sup>f</sup> All or a portion of this security represents an investment of securities lending collateral.

<sup>g</sup> The cost of investments for federal income tax purposes was \$3,101,203,903. Net

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® EDGE MSCI MIN VOL GLOBAL ETF

November 30, 2016

<u>Security</u>	<u>Shares</u>	<u>Value</u>
WEC Energy Group Inc.	334,465	\$ 18,733,385
Wells Fargo & Co.	106,763	5,649,898
Welltower Inc.	158,151	9,928,720
Westar Energy Inc.	46,072	2,624,261
WR Berkley Corp.	174,099	10,757,577
Xcel Energy Inc.	465,593	18,162,783
		<u>1,855,688,398</u>
<b>TOTAL COMMON STOCKS</b>		
(Cost: \$2,993,308,295)		3,198,062,255
<b>PREFERRED STOCKS — 0.05%</b>		
<b>COLOMBIA — 0.05%</b>		
Grupo Aval Acciones y Valores SA	4,378,169	1,668,998
		<u>1,668,998</u>
<b>TOTAL PREFERRED STOCKS</b>		
(Cost: \$1,819,814)		1,668,998
<b>SHORT-TERM INVESTMENTS — 2.30%</b>		
<b>MONEY MARKET FUNDS — 2.30%</b>		
BlackRock Cash Funds: Institutional, SL Agency Shares 0.72% <sup>d,e,f</sup>	70,741,100	70,762,322
BlackRock Cash Funds: Treasury, SL Agency Shares 0.30% <sup>d,e</sup>	3,065,971	3,065,971
		<u>73,828,293</u>
<b>TOTAL SHORT-TERM INVESTMENTS</b>		
(Cost: \$73,808,223)		<u>73,828,293</u>
<b>TOTAL INVESTMENTS</b>		
<b>IN SECURITIES — 101.91%</b>		
(Cost: \$3,068,936,332) <sup>g</sup>		3,273,559,546
<b>Other Assets, Less Liabilities — (1.91)%</b>		<u>(61,365,908)</u>
<b>NET ASSETS — 100.00%</b>		<u>\$3,212,193,638</u>

f All or a portion of this security represents an investment of securities lending collateral.

g The cost of investments for federal income tax purposes was \$3,101,203,903. Net unrealized appreciation was \$172,355,643, of which \$279,178,231 represented gross unrealized appreciation on securities and \$106,822,588 represented gross unrealized depreciation on securities.

ADR — American Depositary Receipts  
NVDR — Non-Voting Depositary Receipts

a All or a portion of this security represents a security on loan.

b Non-income earning security.

c This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.

d Affiliated money market fund.

e The rate quoted is the annualized seven-day yield of the fund at period end.

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® EDGE MSCI MIN VOL GLOBAL ETF

November 30, 2016

#### Schedule 1 — Forward Currency Contracts

Forward currency contracts outstanding as of November 30, 2016 were as follows:

<i>Currency purchased</i>	<i>Currency sold</i>	<i>Counterparty</i>	<i>Settlement date</i>	<i>Unrealized appreciation (depreciation)</i>
USD 2,242,608	PHP 111,600,000	SSB	12/05/2016	\$ 563
USD 871,871	PHP 43,400,000	SSB	12/05/2016	(35)
Net unrealized appreciation				<u>\$ 528</u>

#### Counterparties:

SSB — State Street Bank London

#### Currency abbreviations:

PHP — Philippine Peso

USD — United States Dollar

#### Schedule 2 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2016. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments:				
Assets:				
Common stocks	\$ 3,198,062,255	\$ —	\$ —	\$ 3,198,062,255
Preferred stocks	1,668,998	—	—	1,668,998
Money market funds	73,828,293	—	—	73,828,293
Total	<u>\$ 3,273,559,546</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 3,273,559,546</u>
Derivative financial instruments <sup>a</sup> :				
Assets:				
Forward currency contracts	\$ —	\$ 563	\$ —	\$ 563
Liabilities:				
Forward currency contracts	—	(35)	—	(35)
Total	<u>\$ —</u>	<u>\$ 528</u>	<u>\$ —</u>	<u>\$ 528</u>

<sup>a</sup> Shown at the unrealized appreciation (depreciation) on the contracts.

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 85.11%</b>			Fosun International Ltd.	160,000	\$ 237,216
<b>BRAZIL — 6.80%</b>			Fullshare Holdings Ltd.	525,000	279,534
AES Tiete Energia SA	12,800	\$ 55,627	Fuyao Glass Industry Group Co. Ltd. <sup>b</sup>	6,400	19,472
BB Seguridade Participacoes SA	49,600	414,836	Geely Automobile Holdings Ltd.	400,000	413,581
Centrais Eletricas Brasileiras SA <sup>a</sup>	16,800	127,397	Guangdong Investment Ltd.	224,000	313,620
CETIP SA - Mercados Organizados	19,200	251,800	Guangzhou Automobile Group Co. Ltd. Class H	160,000	209,575

## Schedule of Investments (Unaudited)

### iSHARES® EDGE MSCI MULTIFACTOR EMERGING MARKETS ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 85.11%</b>					
<b>BRAZIL — 6.80%</b>					
AES Tiete Energia SA	12,800	\$ 55,627	Fosun International Ltd.	160,000	\$ 237,216
BB Seguridade Participacoes SA	49,600	414,836	Fullshare Holdings Ltd.	525,000	279,534
Centrais Eletricas Brasileiras SA <sup>a</sup>	16,800	127,397	Fuyao Glass Industry Group Co. Ltd. <sup>b</sup>	6,400	19,472
CETIP SA - Mercados Organizados	19,200	251,800	Geely Automobile Holdings Ltd.	400,000	413,581
Cia. de Saneamento Basico do Estado de Sao Paulo	23,200	205,491	Guangdong Investment Ltd.	224,000	313,620
EDP - Energias do Brasil SA	20,800	87,197	Guangzhou Automobile Group Co. Ltd. Class H	160,000	209,575
M. Dias Branco SA	2,400	83,016	Haitian International Holdings Ltd.	48,000	95,918
Multiplan Empreendimentos Imobiliarios SA	5,600	96,239	Jiangsu Expressway Co. Ltd. Class H	112,000	149,302
Odontoprev SA	22,400	77,481	Longfor Properties Co. Ltd.	124,000	159,383
Porto Seguro SA	9,600	81,227	Netease Inc.	3,144	704,570
Qualicorp SA	12,800	69,440	New Oriental Education & Technology Group Inc. ADR <sup>a</sup>	10,248	514,142
Raia Drogasil SA	18,400	350,810	Nine Dragons Paper (Holdings) Ltd.	120,000	105,355
Sul America SA	15,200	84,347	Shandong Weigao Group Medical Polymer Co. Ltd. Class H	160,000	110,563
		1,984,908	Shanghai Industrial Holdings Ltd.	40,000	112,677
<b>CHINA — 33.29%</b>			Shanghai Pharmaceuticals Holding Co. Ltd. Class H	58,400	146,063
AAC Technologies Holdings Inc.	60,000	543,018	Shenzhou International Group Holdings Ltd.	48,000	295,179
Alibaba Group Holding Ltd. ADR <sup>a</sup>	1,784	167,732	Sino Biopharmaceutical Ltd.	368,000	252,398
ANTA Sports Products Ltd.	80,000	234,637	Sinopec Engineering Group Co. Ltd. Class H	92,000	79,467
Beijing Capital International Airport Co. Ltd. Class H	128,000	126,240	Sinopharm Group Co. Ltd. Class H	80,000	373,357
China Communications Services Corp. Ltd. Class H	208,000	122,548	Sinotrans Ltd. Class H	240,000	120,052
China Conch Venture Holdings Ltd.	108,000	199,106	Sunac China Holdings Ltd.	144,000	109,346
China Construction Bank Corp. Class H	704,000	524,598	Sunny Optical Technology Group Co. Ltd.	56,000	281,926
China Everbright Ltd.	80,000	161,513	TAL Education Group Class A ADR <sup>a</sup>	3,464	265,100
China Jinmao Holdings Group Ltd.	320,000	85,810	Tencent Holdings Ltd.	16,800	419,532
China Medical System Holdings Ltd.	104,000	173,498	TravelSky Technology Ltd. Class H	56,000	117,391
China Resources Beer Holdings Co. Ltd. <sup>a</sup>	112,000	237,092	Weibo Corp. ADR <sup>a</sup>	2,568	131,764
China Resources Land Ltd.	192,000	466,346			9,715,646
Chongqing Changan Automobile Co. Ltd. Class B	50,400	76,022	<b>CZECH REPUBLIC — 0.42%</b>		
Chongqing Rural Commercial Bank Co. Ltd. Class H	184,000	114,812	Moneta Money Bank AS <sup>a,b</sup>	22,536	73,594
COSCO SHIPPING Ports Ltd.	112,000	117,246	O2 Czech Republic AS	5,368	49,307
Dongfeng Motor Group Co. Ltd. Class H	208,000	211,576			122,901
Far East Horizon Ltd.	152,000	137,369	<b>HUNGARY — 0.97%</b>		
			MOL Hungarian Oil & Gas PLC	616	38,498
			Richter Gedeon Nyrt	12,175	243,120
					281,618

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>INDONESIA — 0.97%</b>			<b>SOUTH AFRICA — 7.14%</b>		
Adaro Energy Tbk PT	1,365,600	\$ 154,169	Bidvest Group Ltd. (The)	24,864	\$ 288,627
Bank Danamon Indonesia Tbk PT	185,600	44,508	Brait SE <sup>a</sup>	17,960	109,031
Waskita Karya Persero Tbk PT	452,000	85,047	Capitec Bank Holdings Ltd.	2,752	127,589

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® EDGE MSCI MULTIFACTOR EMERGING MARKETS ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>INDONESIA — 0.97%</b>			<b>SOUTH AFRICA — 7.14%</b>		
Adaro Energy Tbk PT	1,365,600	\$ 154,169	Bidvest Group Ltd. (The)	24,864	\$ 288,627
Bank Danamon Indonesia Tbk PT	185,600	44,508	Brait SE <sup>a</sup>	17,960	109,031
Waskita Karya Persero Tbk PT	452,000	85,047	Capitec Bank Holdings Ltd.	2,752	127,589
		283,724	Coronation Fund Managers Ltd.	16,080	82,313
<b>MALAYSIA — 0.37%</b>			Gold Fields Ltd.	62,352	198,264
AirAsia Bhd	105,600	65,261	Hyprop Investments Ltd.	22,384	180,349
Berjaya Sports Toto Bhd	60,000	42,051	Liberty Holdings Ltd.	7,552	59,646
		107,312	Life Healthcare Group Holdings Ltd.	77,960	172,525
<b>MEXICO — 1.35%</b>			Mondi Ltd.	9,736	196,632
Genera SAB de CV	74,400	117,637	Netcare Ltd.	83,584	186,163
Grupo Aeroportuario del Pacifico SAB de CV Series B	26,400	225,940	Pick n Pay Stores Ltd.	26,856	125,413
OHL Mexico SAB de CV <sup>a</sup>	57,600	49,743	Sibanye Gold Ltd.	57,320	119,207
		393,320	SPAR Group Ltd. (The)	14,928	201,683
<b>PERU — 0.64%</b>			Tiger Brands Ltd.	640	17,982
Cia. de Minas Buenaventura SAA ADR	16,736	186,941	Tsogo Sun Holdings Ltd.	9,312	18,728
		186,941			2,084,152
<b>PHILIPPINES — 0.20%</b>			<b>SOUTH KOREA — 12.22%</b>		
Robinsons Land Corp.	110,400	57,165	BGF retail Co. Ltd.	1,568	116,690
		57,165	BNK Financial Group Inc.	19,600	150,221
<b>POLAND — 0.32%</b>			DGB Financial Group Inc.	12,400	101,508
Enea SA <sup>a</sup>	2,221	4,927	Dongbu Insurance Co. Ltd.	3,656	228,295
Eurocash SA	4,648	43,153	E-MART Inc.	1,264	203,269
Tauron Polska Energia SA <sup>a</sup>	72,816	46,031	GS Retail Co. Ltd.	2,312	93,544
		94,111	Hanwha Life Insurance Co. Ltd.	11,192	63,760
<b>QATAR — 1.13%</b>			Hanwha Techwin Co. Ltd.	3,184	130,323
Qatar Electricity & Water Co. QSC	1,496	87,512	Hyosung Corp.	1,688	200,703
Qatar Insurance Co. SAQ	10,192	240,720	Hyundai Department Store Co. Ltd.	1,184	109,381
		328,232	Hyundai Engineering & Construction Co. Ltd.	5,920	199,266
<b>RUSSIA — 5.66%</b>			Hyundai Marine & Fire Insurance Co. Ltd.	4,763	148,303
Alrosa PJSC	194,400	281,447	Hyundai Steel Co.	6,344	270,789
Inter RAO UES PJSC	2,312,000	137,700	KT&G Corp.	6,008	539,618
Lukoil PJSC	1,008	49,280	Kumho Petrochemical Co. Ltd.	1,464	91,418
Moscow Exchange MICEX-RTS PJSC	90,400	167,123	Lotte Chemical Corp.	1,248	343,212
PhosAgro PJSC GDR <sup>c</sup>	2,360	32,450	Samsung Electronics Co. Ltd.	320	477,926
RusHydro PJSC	10,736,000	159,606	Yuhan Corp.	589	99,254
Surgutneftegas OJSC	538,400	249,544			3,567,480
Tatneft PJSC Class S	95,280	575,590	<b>TAIWAN — 11.13%</b>		
		1,652,740	Chicony Electronics Co. Ltd.	40,200	94,720
			China Life Insurance Co. Ltd./Taiwan	256,000	273,084

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Feng TAY Enterprise Co. Ltd.	26,880	\$ 100,780	<b>PREFERRED STOCKS — 5.99%</b>		



## Schedule of Investments (Unaudited) (Continued)

### iSHARES® EDGE MSCI MULTIFACTOR EMERGING MARKETS ETF

November 30, 2016

<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
Feng TAY Enterprise Co. Ltd.	26,880	\$ 100,780	<b>PREFERRED STOCKS — 5.99%</b>		
Foxconn Technology Co. Ltd.	72,720	190,738	<b>BRAZIL — 3.29%</b>		
Highwealth Construction Corp.	64,000	95,981	Braskem SA Class A	11,200	\$ 91,057
Innolux Corp.	632,000	218,116	Centrais Eletricas Brasileiras SA Class B	17,600	147,408
Inventec Corp.	176,000	118,997	Cia. Paranaense de Energia Class B	8,000	68,470
Lite-On Technology Corp.	160,718	253,635	Itausa-Investimentos Itau SA	256,890	653,902
Micro-Star International Co. Ltd.	56,000	149,343			960,837
Nien Made Enterprise Co. Ltd.	16,000	179,211	<b>CHILE — 0.01%</b>		
Novatek Microelectronics Corp.	40,000	133,028	Embotelladora Andina SA Class B	606	2,271
Phison Electronics Corp.	8,000	61,118			2,271
Powertech Technology Inc.	56,000	143,896	<b>RUSSIA — 0.93%</b>		
Realtek Semiconductor Corp.	40,000	124,243	Surgutneftegas OJSC	558,400	272,823
Ruentex Development Co. Ltd. <sup>a</sup>	64,000	76,504			272,823
Ruentex Industries Ltd.	32,000	58,733	<b>SOUTH KOREA — 1.76%</b>		
Taiwan Business Bank	478,800	121,228	LG Household & Health Care Ltd.	136	57,992
Taiwan Fertilizer Co. Ltd.	24,000	30,534	Samsung Electronics Co. Ltd.	392	454,687
Taiwan Semiconductor Manufacturing Co. Ltd.	80,000	459,323			512,679
Transcend Information Inc.	16,000	43,874	<b>TOTAL PREFERRED STOCKS</b>		
Vanguard International Semiconductor Corp.	40,000	75,424	<b>(Cost: \$1,559,900)</b>		
Wistron Corp.	123,110	88,065			1,748,610
WPG Holdings Ltd.	128,000	158,429	<b>INVESTMENT COMPANIES — 7.62%</b>		
		3,249,004	<b>INDIA — 7.62%</b>		
<b>THAILAND — 0.79%</b>			iShares MSCI India ETF <sup>d</sup>	82,618	2,224,903
KCE Electronics PCL NVDR	29,600	99,968			2,224,903
Robinson Department Store PCL NVDR	37,600	69,552	<b>TOTAL INVESTMENT COMPANIES</b>		
Thai Union Group PCL NVDR	107,200	62,194	<b>(Cost: \$2,269,322)</b>		
		231,714	<b>SHORT-TERM INVESTMENTS — 0.03%</b>		
<b>TURKEY — 0.27%</b>			<b>MONEY MARKET FUNDS — 0.03%</b>		
Turkiye Sise ve Cam Fabrikalari AS	80,506	77,951	BlackRock Cash Funds: Treasury, SL Agency Shares 0.30% <sup>e,f</sup>	7,090	7,090
		77,951			7,090
<b>UNITED ARAB EMIRATES — 1.44%</b>			<b>TOTAL SHORT-TERM INVESTMENTS</b>		
Aldar Properties PJSC	240,000	162,054	<b>(Cost: \$7,090)</b>		
Dubai Islamic Bank PJSC	88,424	126,153			7,090
Emirates Telecommunications Group Co. PJSC	25,752	130,764			
		418,971			
<b>TOTAL COMMON STOCKS</b>					
<b>(Cost: \$23,310,156)</b>					24,837,890

Value

#### **TOTAL INVESTMENTS**

##### **IN SECURITIES — 98.75%**

**(Cost: \$27,146,468)<sup>g</sup>**

\$28,818,493

##### **Other Assets, Less Liabilities — 1.25%**

365,209

## Schedule of Investments (Unaudited) (Continued)

*ISHARES® EDGE MSCI MULTIFACTOR EMERGING MARKETS ETF*

November 30, 2016

	<i>Value</i>
<b>TOTAL INVESTMENTS</b>	
<b>IN SECURITIES — 98.75%</b>	
<b>(Cost: \$27,146,468)<sup>g</sup></b>	\$ 28,818,493
<b>Other Assets, Less Liabilities — 1.25%</b>	<u>365,209</u>
<b>NET ASSETS — 100.00%</b>	<u><u>\$ 29,183,702</u></u>

ADR — American Depositary Receipts

GDR — Global Depositary Receipts

NVDR — Non-Voting Depositary Receipts

a Non-income earning security.

b This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.

c This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.

d Affiliated issuer. See Schedule 1.

e Affiliated money market fund.

f The rate quoted is the annualized seven-day yield of the fund at period end.

g The cost of investments for federal income tax purposes was \$27,171,740. Net unrealized appreciation was \$1,646,753, of which \$2,317,692 represented gross unrealized appreciation on securities and \$670,939 represented gross unrealized depreciation on securities.

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® EDGE MSCI MULTIFACTOR EMERGING MARKETS ETF

November 30, 2016

#### Schedule 1 — Affiliates

Investments in issuers considered to be affiliates of the Fund (excluding affiliated money market funds) during the three months ended November 30, 2016, for purposes of Section 2(a)(3) of the 1940 Act, were as follows:

<i>Affiliated issuer</i>	<i>Shares held at beginning of period</i>	<i>Shares purchased</i>	<i>Shares sold</i>	<i>Shares held at end of period</i>	<i>Value at end of period</i>	<i>Dividend income</i>	<i>Net realized gain (loss)</i>
iShares MSCI India ETF	46,118	36,500	—	82,618	<u>\$ 2,224,903</u>	<u>\$ —</u>	<u>\$ —</u>

#### Schedule 2 — Forward Currency Contracts

Forward currency contracts outstanding as of November 30, 2016 were as follows:

<i>Currency purchased</i>	<i>Currency sold</i>	<i>Counterparty</i>	<i>Settlement date</i>	<i>Unrealized appreciation (depreciation)</i>	
PHP	3,138,600	USD 63,094	SSB	12/05/2016	\$ (39)
				Net unrealized depreciation	<u>\$ (39)</u>

#### Counterparties:

SSB — State Street Bank London

#### Currency abbreviations:

PHP — Philippine Peso

USD — United States Dollar

#### Schedule 3 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2016. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments:				
Assets:				
Common stocks	\$ 24,837,890	\$ —	\$ —	\$ 24,837,890
Preferred stocks	1,748,610	—	—	1,748,610
Investment companies	2,224,903	—	—	2,224,903
Money market funds	7,090	—	—	7,090
Total	<u>\$ 28,818,493</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 28,818,493</u>
Derivative financial instruments <sup>a</sup> :				
Liabilities:				
Forward currency contracts	\$ —	\$ (39)	\$ —	\$ (39)
Total	<u>\$ —</u>	<u>\$ (39)</u>	<u>\$ —</u>	<u>\$ (39)</u>

a Shown at the unrealized appreciation (depreciation) on the contracts.

## Schedule of Investments (Unaudited)

### iSHARES® MSCI AUSTRALIA ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 99.06%</b>		
<b>AIRLINES — 0.13%</b>		
Qantas Airways Ltd.	949,701	\$ 2,315,565
		2,315,565
<b>BANKS — 33.97%</b>		
Australia & New Zealand Banking Group Ltd.	5,795,446	121,650,606
Bank of Queensland Ltd.	754,288	6,264,115
Bendigo & Adelaide Bank Ltd.	914,424	8,141,245
Commonwealth Bank of Australia	3,395,605	197,320,438
National Australia Bank Ltd.	5,260,054	112,433,263
Westpac Banking Corp.	6,624,677	153,055,439
		598,865,106
<b>BEVERAGES — 1.12%</b>		
Coca-Cola Amatil Ltd.	1,134,019	8,035,171
Treasury Wine Estates Ltd.	1,461,346	11,650,127
		19,685,298
<b>BIOTECHNOLOGY — 3.71%</b>		
CSL Ltd.	903,301	65,405,572
		65,405,572
<b>CAPITAL MARKETS — 2.91%</b>		
ASX Ltd.	383,276	13,779,705
Macquarie Group Ltd.	606,416	37,591,425
		51,371,130
<b>CHEMICALS — 0.97%</b>		
Incitec Pivot Ltd.	3,340,228	7,773,970
Orica Ltd.	742,278	9,312,375
		17,086,345
<b>COMMERCIAL SERVICES &amp; SUPPLIES — 1.55%</b>		
Brambles Ltd.	3,140,098	27,330,317
		27,330,317
<b>CONSTRUCTION &amp; ENGINEERING — 0.25%</b>		
CIMIC Group Ltd.	192,586	4,385,444
		4,385,444
<b>CONSTRUCTION MATERIALS — 1.22%</b>		
Boral Ltd.	2,135,301	7,935,664
James Hardie Industries PLC	882,207	13,570,861
		21,506,525
<b>CONTAINERS &amp; PACKAGING — 1.38%</b>		
Amcor Ltd./Australia	2,292,866	24,360,923
		24,360,923

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>DIVERSIFIED FINANCIAL SERVICES — 1.66%</b>		
AMP Ltd.	5,855,673	\$ 20,334,376
Challenger Ltd./Australia	1,131,068	8,900,092
		29,234,468
<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 2.17%</b>		
Telstra Corp. Ltd.	8,471,441	31,608,570
TPG Telecom Ltd.	671,084	3,540,228
Vocus Communications Ltd.	1,039,183	3,201,727
		38,350,525
<b>ELECTRIC UTILITIES — 0.22%</b>		
AusNet Services	3,529,412	3,872,443
		3,872,443
<b>EQUITY REAL ESTATE INVESTMENT TRUSTS (REITS) — 8.12%</b>		
Dexus Property Group	1,916,324	12,912,786
Goodman Group	3,542,068	17,481,936
GPT Group (The)	3,559,558	12,729,098
Mirvac Group	7,338,102	11,114,599
Scentre Group	10,540,940	33,021,848
Stockland	4,761,447	15,232,915
Vicinity Centres	6,661,670	14,372,163
Westfield Corp.	3,908,454	26,394,132
		143,259,477
<b>FOOD &amp; STAPLES RETAILING — 6.33%</b>		
Wesfarmers Ltd.	2,229,493	68,822,545
Woolworths Ltd.	2,531,662	42,816,158
		111,638,703
<b>GAS UTILITIES — 0.74%</b>		
APA Group	2,206,084	12,990,819
		12,990,819
<b>HEALTH CARE EQUIPMENT &amp; SUPPLIES — 0.56%</b>		
Cochlear Ltd.	113,448	9,949,557
		9,949,557
<b>HEALTH CARE PROVIDERS &amp; SERVICES — 1.87%</b>		
Healthscope Ltd.	3,436,421	5,712,748
Ramsay Health Care Ltd.	280,054	14,651,853
Sonic Healthcare Ltd.	782,079	12,596,889
		32,961,490
<b>HOTELS, RESTAURANTS &amp; LEISURE — 2.36%</b>		
Aristocrat Leisure Ltd.	1,072,154	11,882,412
Crown Resorts Ltd.	721,519	6,258,526
Domino's Pizza Enterprises Ltd.	122,010	6,110,168
Flight Centre Travel Group Ltd. <sup>a</sup>	109,921	2,712,585

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI AUSTRALIA ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Tabcorp Holdings Ltd.	1,647,919	\$ 5,710,378	<b>ROAD &amp; RAIL — 0.85%</b>		
Tatts Group Ltd.	2,900,638	8,979,740	Aurizon Holdings Ltd.	4,062,006	\$ 14,946,038
		41,653,809			14,946,038
<b>INSURANCE — 4.33%</b>			<b>TRANSPORTATION INFRASTRUCTURE — 2.36%</b>		
Insurance Australia Group Ltd.	4,813,609	19,881,026	Sydney Airport	2,182,539	10,126,931
Medibank Pvt Ltd.	5,452,323	10,473,965	Transurban Group	4,044,174	31,493,913
QBE Insurance Group Ltd.	2,714,815	22,405,239			41,620,844
Suncorp Group Ltd.	2,547,188	23,524,868	<b>TOTAL COMMON STOCKS</b>		
		76,285,098	<b>(Cost: \$2,058,747,103)</b>		1,746,618,754
<b>IT SERVICES — 0.45%</b>			<b>SHORT-TERM INVESTMENTS — 0.16%</b>		
Computershare Ltd.	919,365	7,879,563	<b>MONEY MARKET FUNDS — 0.16%</b>		
		7,879,563	BlackRock Cash Funds: Institutional, SL Agency Shares 0.72% <sup>b,c,d</sup>	2,167,397	2,168,048
<b>MEDIA — 0.23%</b>			BlackRock Cash Funds: Treasury, SL Agency Shares 0.30% <sup>b,c</sup>	539,067	539,067
REA Group Ltd.	104,211	3,974,548			2,707,115
		3,974,548	<b>TOTAL SHORT-TERM INVESTMENTS</b>		
<b>METALS &amp; MINING — 12.07%</b>			<b>(Cost: \$2,706,537)</b>		2,707,115
Alumina Ltd.	4,846,240	5,925,965	<b>TOTAL INVESTMENTS</b>		
BHP Billiton Ltd.	6,358,444	114,676,600	<b>IN SECURITIES — 99.22%</b>		
Fortescue Metals Group Ltd.	3,082,319	13,368,167	<b>(Cost: \$2,061,453,640)<sup>e</sup></b>		1,749,325,869
Newcrest Mining Ltd.	1,517,524	21,908,685	<b>Other Assets, Less Liabilities — 0.78%</b>		13,813,131
Rio Tinto Ltd.	839,808	35,833,413	<b>NET ASSETS — 100.00%</b>		\$ 1,763,139,000
South32 Ltd.	10,539,883	21,103,829			
		212,816,659			
<b>MULTI-UTILITIES — 1.65%</b>					
AGL Energy Ltd.	1,335,783	20,706,065			
DUET Group	4,817,763	8,471,856			
		29,177,921			
<b>MULTILINE RETAIL — 0.22%</b>					
Harvey Norman Holdings Ltd.	1,100,572	3,862,498			
		3,862,498			
<b>OIL, GAS &amp; CONSUMABLE FUELS — 4.63%</b>					
Caltex Australia Ltd.	516,348	11,464,184			
Oil Search Ltd.	2,713,138	12,929,680			
Origin Energy Ltd.	3,471,332	15,234,871			
Santos Ltd.	3,162,065	9,181,624			
Woodside Petroleum Ltd.	1,501,071	32,850,537			
		81,660,896			
<b>PROFESSIONAL SERVICES — 0.41%</b>					
Seek Ltd.	654,150	7,157,949			
		7,157,949			
<b>REAL ESTATE MANAGEMENT &amp; DEVELOPMENT — 0.62%</b>					
LendLease Group	1,095,217	11,013,224			
		11,013,224			

a All or a portion of this security represents a security on loan.

b Affiliated money market fund.

c The rate quoted is the annualized seven-day yield of the fund at period end.

d All or a portion of this security represents an investment of securities lending collateral.

e The cost of investments for federal income tax purposes was \$2,132,439,299. Net unrealized depreciation was \$383,113,430, of which \$41,269,473 represented gross unrealized appreciation on securities and \$424,382,903 represented gross unrealized depreciation on securities.

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI AUSTRALIA ETF

November 30, 2016

#### Schedule 1 — Futures Contracts

Futures contracts outstanding as of November 30, 2016 were as follows:

Issue	Number of long (short) contracts	Expiration date	Exchange	Initial notional value	Current notional value	Unrealized appreciation (depreciation)
ASX SPI 200 Index	162	Dec. 2016	Sydney Futures	\$ 15,764,804	\$ 16,284,324	\$ 519,520

#### Schedule 2 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2016. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	Level 1	Level 2	Level 3	Total
Investments:				
Assets:				
Common stocks	\$ 1,746,618,754	\$ —	\$ —	\$ 1,746,618,754
Money market funds	2,707,115	—	—	2,707,115
Total	<u>\$ 1,749,325,869</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 1,749,325,869</u>
Derivative financial instruments <sup>a</sup> :				
Assets:				
Futures contracts	\$ 519,520	\$ —	\$ —	\$ 519,520
Total	<u>\$ 519,520</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 519,520</u>

<sup>a</sup> Shown at the unrealized appreciation (depreciation) on the contracts.

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Security	Shares	Value	Security	Shares	Value
<b>COMMON STOCKS — 99.30%</b>			<b>INSURANCE — 5.28%</b>		
<b>AEROSPACE &amp; DEFENSE — 0.89%</b>			UNIQA Insurance Group AG	301,201	\$ 2,074,285
FACC AG <sup>a</sup>	117,097	\$ 676,980	Vienna Insurance Group AG Wiener Versicherung Gruppe	94,806	1,931,450
		676,980			4,005,735
<b>AIR FREIGHT &amp; LOGISTICS — 3.32%</b>			<b>MACHINERY — 8.59%</b>		
Oesterreichische Post AG	77,858	2,524,004	Andritz AG	107,716	5,562,425
		2,524,004	Semperit AG Holding <sup>b</sup>	36,123	957,982
<b>BANKS — 23.04%</b>					6,520,407
Erste Group Bank AG	504,662	14,047,461	<b>METALS &amp; MINING — 8.77%</b>		
Raiffeisen Bank International AG <sup>a</sup>	188,899	3,443,599	Voestalpine AG	175,613	6,660,807
		17,491,060			6,660,807
<b>CHEMICALS — 3.28%</b>			<b>OIL, GAS &amp; CONSUMABLE FUELS — 9.82%</b>		
Lenzing AG	19,486	2,490,825	OMV AG	230,491	7,456,174
		2,490,825			7,456,174
<b>CONSTRUCTION &amp; ENGINEERING — 1.48%</b>			<b>REAL ESTATE MANAGEMENT &amp; DEVELOPMENT — 18.11%</b>		
Porr AG	29,930	1,122,829	BUWOG AG	149,471	3,476,402

## Schedule of Investments (Unaudited)

iSHARES® MSCI AUSTRIA CAPPED ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 99.30%</b>			<b>INSURANCE — 5.28%</b>		
<b>AEROSPACE &amp; DEFENSE — 0.89%</b>			UNIQA Insurance Group AG		
FACC AG <sup>a</sup>	117,097	\$ 676,980	301,201		\$ 2,074,285
		676,980	Vienna Insurance Group AG Wiener Versicherung Gruppe	94,806	1,931,450
<b>AIR FREIGHT &amp; LOGISTICS — 3.32%</b>					4,005,735
Oesterreichische Post AG	77,858	2,524,004	<b>MACHINERY — 8.59%</b>		
		2,524,004	Andritz AG		
<b>BANKS — 23.04%</b>					5,562,425
Erste Group Bank AG	504,662	14,047,461	Semperit AG Holding <sup>b</sup>		
Raiffeisen Bank International AG <sup>a</sup>	188,899	3,443,599	36,123		957,982
		17,491,060			6,520,407
<b>CHEMICALS — 3.28%</b>			<b>METALS &amp; MINING — 8.77%</b>		
Lenzing AG	19,486	2,490,825	Voestalpine AG		
		2,490,825	175,613		6,660,807
<b>CONSTRUCTION &amp; ENGINEERING — 1.48%</b>					6,660,807
Porr AG	29,930	1,122,829	<b>OIL, GAS &amp; CONSUMABLE FUELS — 9.82%</b>		
		1,122,829	OMV AG		
<b>CONSTRUCTION MATERIALS — 6.74%</b>					230,491
RHI AG	68,938	1,666,254			7,456,174
Wienerberger AG	194,641	3,449,167			7,456,174
		5,115,421	<b>REAL ESTATE MANAGEMENT &amp; DEVELOPMENT — 18.11%</b>		
<b>ELECTRIC UTILITIES — 1.62%</b>			BUWOG AG		
EVN AG	108,072	1,229,543	149,471		3,476,402
		1,229,543	CA Immobilien Anlagen AG		
<b>ELECTRICAL EQUIPMENT — 1.80%</b>					166,061
Zumtobel Group AG	78,591	1,370,591	Conwert Immobilien Invest SE		
		1,370,591			142,947
<b>ELECTRONIC EQUIPMENT, INSTRUMENTS &amp; COMPONENTS — 2.43%</b>					2,451,989
Austria Technologie & Systemtechnik AG <sup>b</sup>	89,907	952,207	IMMOEAST AG Escrow <sup>a</sup>		
Kapsch TrafficCom AG	20,807	890,608			998,769
		1,842,815			11
<b>ENERGY EQUIPMENT &amp; SERVICES — 2.60%</b>					3,404,603
Schoeller-Bleckmann Oilfield Equipment AG	27,751	1,973,540	IMMOFINANZ AG		
		1,973,540			1,634,149
<b>HOTELS, RESTAURANTS &amp; LEISURE — 1.53%</b>					3,404,603
DO & CO AG <sup>b</sup>	19,190	1,158,299	IMMOFINANZ AG Escrow <sup>a</sup>		
		1,158,299			897,599
			S IMMO AG		
					131,397
					1,388,284
			<b>TOTAL COMMON STOCKS</b>		
					<b>(Cost: \$94,013,057)</b>
					75,390,236
			<b>SHORT-TERM INVESTMENTS — 2.25%</b>		
			<b>MONEY MARKET FUNDS — 2.25%</b>		
			BlackRock Cash Funds: Institutional, SL Agency Shares		
					0.72% <sup>c,d,e</sup>
			1,673,413		1,673,915
			BlackRock Cash Funds: Treasury, SL Agency Shares		
					0.30% <sup>c,d</sup>
			38,708		38,708
					1,712,623
			<b>TOTAL SHORT-TERM INVESTMENTS</b>		
					<b>(Cost: \$1,712,357)</b>
					1,712,623

	<i>Value</i>
<b>TOTAL INVESTMENTS</b>	
<b>IN SECURITIES — 101.55%</b>	
<b>(Cost: \$95,725,414)<sup>f</sup></b>	\$77,102,859
<b>Other Assets, Less Liabilities — (1.55)%</b>	(1,178,948)

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI AUSTRIA CAPPED ETF

November 30, 2016

	<i>Value</i>
<b>TOTAL INVESTMENTS</b>	
<b>IN SECURITIES — 101.55%</b>	
<b>(Cost: \$95,725,414)<sup>f</sup></b>	\$77,102,859
<b>Other Assets, Less Liabilities — (1.55)%</b>	<u>(1,178,948)</u>
<b>NET ASSETS — 100.00%</b>	<u>\$ 75,923,911</u>

a Non-income earning security.

b All or a portion of this security represents a security on loan.

c Affiliated money market fund.

d The rate quoted is the annualized seven-day yield of the fund at period end.

e All or a portion of this security represents an investment of securities lending collateral.

f The cost of investments for federal income tax purposes was \$100,738,679. Net unrealized depreciation was \$23,635,820, of which \$1,424,042 represented gross unrealized appreciation on securities and \$25,059,862 represented gross unrealized depreciation on securities.

### Schedule 1 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2016. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments:				
Assets:				
Common stocks	\$ 75,390,216	\$ —	\$ 20	\$ 75,390,236
Money market funds	<u>1,712,623</u>	<u>—</u>	<u>—</u>	<u>1,712,623</u>
Total	<u>\$ 77,102,839</u>	<u>\$ —</u>	<u>\$ 20</u>	<u>\$ 77,102,859</u>

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 99.69%</b>			<b>ELECTRIC UTILITIES — 1.49%</b>		
<b>AIR FREIGHT &amp; LOGISTICS — 1.82%</b>			Elia System Operator SA/NV	28,203	\$1,393,718
bpost SA	75,972	\$ 1,708,531			1,393,718
		1,708,531	<b>ELECTRONIC EQUIPMENT, INSTRUMENTS &amp; COMPONENTS — 1.04%</b>		
<b>BANKS — 8.45%</b>			Barco NV	12,738	977,222
KBC Group NV	131,821	7,911,903			977,222
		7,911,903	<b>EQUITY REAL ESTATE INVESTMENT TRUSTS (REITS) — 6.62%</b>		
<b>BEVERAGES — 22.66%</b>			Aedifica SA	15,157	1,118,423
Anheuser-Busch InBev SA/NV	204,094	21,225,941	Befimmo SA	21,528	1,196,425
		21,225,941	Cofinimmo SA	16,059	1,775,087
<b>BIOTECHNOLOGY — 2.93%</b>			Intervest Offices & Warehouses NV	30,696	776,611
Ablynx NV <sup>a,b</sup>	84,241	879,777	Warehouses De Pauw CVA	15,553	1,336,388
Celyad SA <sup>a</sup>	2,410	44,049			6,202,934
Galapagos NV <sup>a,b</sup>	30,619	1,821,189	<b>FOOD &amp; STAPLES RETAILING — 2.48%</b>		
		2,745,015	Colruyt SA		



## Schedule of Investments (Unaudited)

iSHARES® MSCI BELGIUM CAPPED ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 99.69%</b>		
<b>AIR FREIGHT &amp; LOGISTICS — 1.82%</b>		
bpost SA	75,972	\$ 1,708,531
		1,708,531
<b>BANKS — 8.45%</b>		
KBC Group NV	131,821	7,911,903
		7,911,903
<b>BEVERAGES — 22.66%</b>		
Anheuser-Busch InBev SA/NV	204,094	21,225,941
		21,225,941
<b>BIOTECHNOLOGY — 2.93%</b>		
Ablynx NV <sup>a,b</sup>	84,241	879,777
Celyad SA <sup>a</sup>	2,410	44,049
Galapagos NV <sup>a,b</sup>	30,619	1,821,189
		2,745,015
<b>CAPITAL MARKETS — 1.21%</b>		
Gimv NV	21,127	1,130,661
		1,130,661
<b>CHEMICALS — 10.38%</b>		
Solvay SA	43,774	5,003,419
Tessenderlo Chemie NV <sup>a</sup>	32,514	1,117,848
Umicore SA	60,121	3,605,277
		9,726,544
<b>COMMUNICATIONS EQUIPMENT — 0.84%</b>		
EVS Broadcast Equipment SA	24,047	781,852
		781,852
<b>CONSTRUCTION &amp; ENGINEERING — 1.06%</b>		
Cie. d'Entreprises CFE	9,704	988,224
		988,224
<b>DISTRIBUTORS — 1.17%</b>		
D'ieteren SA/NV	27,888	1,099,178
		1,099,178
<b>DIVERSIFIED FINANCIAL SERVICES — 9.32%</b>		
Ackermans & van Haaren NV <sup>b</sup>	16,770	2,200,575
Groupe Bruxelles Lambert SA	47,450	3,898,442
KBC Ancora <sup>a</sup>	33,417	1,296,892
Sofina SA	9,924	1,337,503
		8,733,412
<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 2.92%</b>		
Proximus SADP	96,515	2,731,069
		2,731,069

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>ELECTRIC UTILITIES — 1.49%</b>		
Elia System Operator SA/NV	28,203	\$1,393,718
		1,393,718
<b>ELECTRONIC EQUIPMENT, INSTRUMENTS &amp; COMPONENTS — 1.04%</b>		
Barco NV	12,738	977,222
		977,222
<b>EQUITY REAL ESTATE INVESTMENT TRUSTS (REITS) — 6.62%</b>		
Aedifica SA	15,157	1,118,423
Befimmo SA	21,528	1,196,425
Cofinimmo SA	16,059	1,775,087
Intervest Offices & Warehouses NV	30,696	776,611
Warehouses De Pauw CVA	15,553	1,336,388
		6,202,934
<b>FOOD &amp; STAPLES RETAILING — 2.48%</b>		
Colruyt SA	45,969	2,325,307
		2,325,307
<b>FOOD PRODUCTS — 0.37%</b>		
Greenyard NV	22,267	349,588
		349,588
<b>HEALTH CARE EQUIPMENT &amp; SUPPLIES — 1.46%</b>		
Biocartis NV <sup>a,b,c</sup>	34,534	318,713
Ion Beam Applications	24,262	1,043,512
		1,362,225
<b>HEALTH CARE PROVIDERS &amp; SERVICES — 0.79%</b>		
Fagron <sup>a,b</sup>	79,233	741,576
		741,576
<b>HEALTH CARE TECHNOLOGY — 1.09%</b>		
AGFA-Gevaert NV <sup>a</sup>	222,822	1,021,116
		1,021,116
<b>INSURANCE — 4.18%</b>		
Ageas	104,746	3,912,898
		3,912,898
<b>IT SERVICES — 1.10%</b>		
Econocom Group SA/NV	72,152	1,030,978
		1,030,978
<b>MEDIA — 3.17%</b>		
Kinopolis Group NV <sup>b</sup>	21,400	950,041
Telenet Group Holding NV <sup>a</sup>	38,119	2,014,553
		2,964,594

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI BELGIUM CAPPED ETF

November 30, 2016

Security	Shares	Value
<b>METALS &amp; MINING — 2.38%</b>		
Bekaert SA	33,204	\$ 1,386,193
Nyrstar NV <sup>a,b</sup>	121,275	844,706
		<u>2,230,899</u>
<b>OIL, GAS &amp; CONSUMABLE FUELS — 1.50%</b>		
Euronav NV	117,628	879,323
Exmar NV <sup>b</sup>	76,243	529,269
		<u>1,408,592</u>
<b>PERSONAL PRODUCTS — 1.53%</b>		
Ontex Group NV	52,901	1,436,885
		<u>1,436,885</u>
<b>PHARMACEUTICALS — 4.55%</b>		
UCB SA	66,215	4,263,620
		<u>4,263,620</u>
<b>SEMICONDUCTORS &amp; SEMICONDUCTOR EQUIPMENT — 1.33%</b>		
Melexis NV	19,919	1,248,787
		<u>1,248,787</u>
<b>TEXTILES, APPAREL &amp; LUXURY GOODS — 0.87%</b>		
Sioen Industries NV	12,308	407,357
Van de Velde NV	5,850	406,472
		<u>813,829</u>
<b>WIRELESS TELECOMMUNICATION SERVICES — 0.98%</b>		
Orange Belgium SA <sup>a</sup>	43,927	913,316
		<u>913,316</u>
<b>TOTAL COMMON STOCKS</b>		
<b>(Cost: \$110,673,037)</b>		<b>93,380,414</b>
<b>SHORT-TERM INVESTMENTS — 4.55%</b>		
<b>MONEY MARKET FUNDS — 4.55%</b>		
BlackRock Cash Funds: Institutional, SL Agency Shares 0.72% <sup>d,e,f</sup>	4,249,852	4,251,127
BlackRock Cash Funds: Treasury, SL Agency Shares 0.30% <sup>d,e</sup>	8,729	8,729
		<u>4,259,856</u>
<b>TOTAL SHORT-TERM INVESTMENTS</b>		
<b>(Cost: \$4,258,625)</b>		<b>4,259,856</b>

	Value
<b>TOTAL INVESTMENTS</b>	
<b>IN SECURITIES — 104.24%</b>	
<b>(Cost: \$114,931,662)<sup>g</sup></b>	<b>\$97,640,270</b>
<b>Other Assets, Less Liabilities — (4.24)%</b>	<b>(3,972,289)</b>
<b>NET ASSETS — 100.00%</b>	<b><u>\$93,667,981</u></b>

a Non-income earning security.

b All or a portion of this security represents a security on loan.

c This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.

d Affiliated money market fund.

e The rate quoted is the annualized seven-day yield of the fund at period end.

f All or a portion of this security represents an investment of securities lending collateral.

g The cost of investments for federal income tax purposes was \$117,489,360. Net unrealized depreciation was \$19,849,090, of which \$1,098,840 represented gross unrealized appreciation on securities and \$20,947,930 represented gross unrealized depreciation on securities.

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI BELGIUM CAPPED ETF

November 30, 2016

#### Schedule 1 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2016. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	Level 1	Level 2	Level 3	Total
Investments:				
Assets:				
Common stocks	\$93,380,414	\$ —	\$ —	\$93,380,414
Money market funds	4,259,856	—	—	4,259,856
Total	<u>\$97,640,270</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$97,640,270</u>

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Security	Shares	Value
<b>COMMON STOCKS — 60.39%</b>		
<b>AEROSPACE &amp; DEFENSE — 1.13%</b>		
Embraer SA	9,250,732	\$ 45,316,964
		45,316,964
<b>BANKS — 5.92%</b>		
Banco Bradesco SA	10,944,670	94,287,564
Banco do Brasil SA	11,292,397	95,146,582
Banco Santander Brasil SA Units	5,811,500	48,381,919
		237,816,065
<b>BEVERAGES — 7.87%</b>		
Ambev SA	62,341,060	316,082,536
		316,082,536
<b>CAPITAL MARKETS — 4.02%</b>		
BM&FBovespa SA-Bolsa de Valores		
Mercadorias e Futuros	24,452,100	120,073,727
CETIP SA - Mercados Organizados	3,163,903	41,493,196
		161,566,923
<b>CONTAINERS &amp; PACKAGING — 0.90%</b>		
Klabin SA Units	7,184,420	36,044,230
		36,044,230
<b>DIVERSIFIED CONSUMER SERVICES — 1.98%</b>		
Kroton Educacional SA	18,658,964	79,710,874
		79,710,874
<b>ELECTRIC UTILITIES — 2.83%</b>		
Centrais Eletricas Brasileiras SA <sup>a</sup>	2,767,600	20,987,122
CPFL Energia SA	3,883,653	28,313,638
EDP - Energias do Brasil SA	5,829,800	24,439,487
Equatorial Energia SA	2,578,700	40,016,545
		113,756,792
<b>FOOD &amp; STAPLES RETAILING — 1.58%</b>		

Security	Shares	Value
<b>INDEPENDENT POWER AND RENEWABLE ELECTRICITY</b>		
<b>PRODUCERS — 0.93%</b>		
AES Tiete Energia SA	2,374,500	\$ 10,319,335
Engie Brasil Energia SA	2,546,200	26,986,332
		37,305,667
<b>INSURANCE — 2.76%</b>		
BB Seguridade Participacoes SA	9,178,200	76,763,128
Porto Seguro SA	1,938,500	16,402,031
Sul America SA	3,206,350	17,792,517
		110,957,676
<b>IT SERVICES — 3.02%</b>		
Cielo SA	13,827,055	121,490,044
		121,490,044
<b>MACHINERY — 0.95%</b>		
WEG SA	8,266,560	38,051,837
		38,051,837
<b>METALS &amp; MINING — 2.69%</b>		
Cia. Siderurgica Nacional SA <sup>a</sup>	11,261,254	41,382,819
Vale SA	8,047,200	66,756,669
		108,139,488
<b>MULTILINE RETAIL — 1.88%</b>		
Lojas Americanas SA	3,769,760	14,365,767
Lojas Renner SA	9,221,000	61,282,507
		75,648,274
<b>OIL, GAS &amp; CONSUMABLE FUELS — 8.44%</b>		
Cosan SA Industria e Comercio	2,049,890	23,925,989
Petroleo Brasileiro SA <sup>a</sup>	39,300,844	214,600,617
Ultrapar Participacoes SA	4,927,800	100,668,435
		339,195,041
<b>PAPER &amp; FOREST PRODUCTS — 1.04%</b>		

## Schedule of Investments (Unaudited)

iSHARES® MSCI BRAZIL CAPPED ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 60.39%</b>		
<b>AEROSPACE &amp; DEFENSE — 1.13%</b>		
Embraer SA	9,250,732	\$ 45,316,964
		45,316,964
<b>BANKS — 5.92%</b>		
Banco Bradesco SA	10,944,670	94,287,564
Banco do Brasil SA	11,292,397	95,146,582
Banco Santander Brasil SA Units	5,811,500	48,381,919
		237,816,065
<b>BEVERAGES — 7.87%</b>		
Ambev SA	62,341,060	316,082,536
		316,082,536
<b>CAPITAL MARKETS — 4.02%</b>		
BM&FBovespa SA-Bolsa de Valores Mercadorias e Futuros	24,452,100	120,073,727
CETIP SA - Mercados Organizados	3,163,903	41,493,196
		161,566,923
<b>CONTAINERS &amp; PACKAGING — 0.90%</b>		
Klabin SA Units	7,184,420	36,044,230
		36,044,230
<b>DIVERSIFIED CONSUMER SERVICES — 1.98%</b>		
Kroton Educacional SA	18,658,964	79,710,874
		79,710,874
<b>ELECTRIC UTILITIES — 2.83%</b>		
Centrais Eletricas Brasileiras SA <sup>a</sup>	2,767,600	20,987,122
CPFL Energia SA	3,883,653	28,313,638
EDP - Energias do Brasil SA	5,829,800	24,439,487
Equatorial Energia SA	2,578,700	40,016,545
		113,756,792
<b>FOOD &amp; STAPLES RETAILING — 1.58%</b>		
Raia Drogasil SA	3,323,200	63,359,399
		63,359,399
<b>FOOD PRODUCTS — 4.39%</b>		
BRF SA	8,180,850	124,919,705
JBS SA	10,798,222	31,157,619
M. Dias Branco SA	586,200	20,276,541
		176,353,865
<b>HEALTH CARE PROVIDERS &amp; SERVICES — 0.70%</b>		
Odontoprev SA	3,270,400	11,312,248
Qualicorp SA	3,109,800	16,870,608
		28,182,856

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>INDEPENDENT POWER AND RENEWABLE ELECTRICITY PRODUCERS — 0.93%</b>		
AES Tiete Energia SA	2,374,500	\$ 10,319,335
Engie Brasil Energia SA	2,546,200	26,986,332
		37,305,667
<b>INSURANCE — 2.76%</b>		
BB Seguridade Participacoes SA	9,178,200	76,763,128
Porto Seguro SA	1,938,500	16,402,031
Sul America SA	3,206,350	17,792,517
		110,957,676
<b>IT SERVICES — 3.02%</b>		
Cielo SA	13,827,055	121,490,044
		121,490,044
<b>MACHINERY — 0.95%</b>		
WEG SA	8,266,560	38,051,837
		38,051,837
<b>METALS &amp; MINING — 2.69%</b>		
Cia. Siderurgica Nacional SA <sup>a</sup>	11,261,254	41,382,819
Vale SA	8,047,200	66,756,669
		108,139,488
<b>MULTILINE RETAIL — 1.88%</b>		
Lojas Americanas SA	3,769,760	14,365,767
Lojas Renner SA	9,221,000	61,282,507
		75,648,274
<b>OIL, GAS &amp; CONSUMABLE FUELS — 8.44%</b>		
Cosan SA Industria e Comercio	2,049,890	23,925,989
Petroleo Brasileiro SA <sup>a</sup>	39,300,844	214,600,617
Ultrapar Participacoes SA	4,927,800	100,668,435
		339,195,041
<b>PAPER &amp; FOREST PRODUCTS — 1.04%</b>		
Duratex SA	4,100,411	8,303,863
Fibria Celulose SA	3,642,326	33,392,026
		41,695,889
<b>PERSONAL PRODUCTS — 0.51%</b>		
Natura Cosméticos SA	2,660,600	20,608,343
		20,608,343
<b>PHARMACEUTICALS — 1.02%</b>		
Hypermarcas SA	5,318,600	40,834,898
		40,834,898
<b>REAL ESTATE MANAGEMENT &amp; DEVELOPMENT — 1.22%</b>		
BR Malls Participacoes SA <sup>a</sup>	8,344,020	26,641,660

<i>Security</i>	<i>Shares</i>	<i>Value</i>
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<i>Security</i>	<i>Shares</i>	<i>Value</i>
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## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI BRAZIL CAPPED ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>
Multiplan Empreendimentos Imobiliarios SA	1,314,800	\$ 22,595,514
		49,237,174
<b>ROAD &amp; RAIL — 1.08%</b>		
Localiza Rent A Car SA	2,349,240	24,072,331
Rumo Logistica Operadora Multimodal SA <sup>a</sup>	10,190,000	19,159,911
		43,232,242
<b>SOFTWARE — 0.31%</b>		
TOTVS SA	1,991,400	12,663,715
		12,663,715
<b>TRANSPORTATION INFRASTRUCTURE — 1.34%</b>		
CCR SA	12,384,000	53,856,213
		53,856,213
<b>WATER UTILITIES — 1.14%</b>		
Cia. de Saneamento Basico do Estado de Sao Paulo	5,169,300	45,786,320
		45,786,320
<b>WIRELESS TELECOMMUNICATION SERVICES — 0.74%</b>		
TIM Participacoes SA	12,166,990	29,855,437
		29,855,437
<b>TOTAL COMMON STOCKS (Cost: \$1,737,120,226)</b>		2,426,748,762
<b>PREFERRED STOCKS — 39.61%</b>		
<b>BANKS — 22.58%</b>		
Banco Bradesco SA	36,712,335	322,894,890
Itau Unibanco Holding SA	43,333,378	453,767,408
Itausa-Investimentos Itau SA	51,279,697	130,530,138
		907,192,436
<b>CHEMICALS — 0.56%</b>		
Braskem SA Class A	2,749,036	22,349,886
		22,349,886
<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 1.95%</b>		
Telefonica Brasil SA	5,869,774	78,367,774
		78,367,774
<b>ELECTRIC UTILITIES — 1.86%</b>		
Centrais Eletricas Brasileiras SA Class B	4,123,251	34,534,132
Cia. Energetica de Minas Gerais	10,739,590	25,082,856
Cia. Paranaense de Energia Class B	1,758,400	15,049,721
		74,666,709

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>FOOD &amp; STAPLES RETAILING — 0.82%</b>		
Cia. Brasileira de Distribuicao	2,042,364	\$ 32,967,649
		32,967,649
<b>METALS &amp; MINING — 4.16%</b>		
Gerdau SA	12,582,546	50,404,582
Vale SA	15,478,000	116,914,383
		167,318,965
<b>MULTILINE RETAIL — 1.06%</b>		
Lojas Americanas SA	8,805,627	42,641,883
		42,641,883
<b>OIL, GAS &amp; CONSUMABLE FUELS — 6.10%</b>		
Petroleo Brasileiro SA	51,799,578	245,023,872
		245,023,872
<b>PAPER &amp; FOREST PRODUCTS — 0.52%</b>		
Suzano Papel e Celulose SA Class A	5,487,900	20,848,341
		20,848,341
<b>TOTAL PREFERRED STOCKS (Cost: \$1,041,404,767)</b>		1,591,377,515
<b>SHORT-TERM INVESTMENTS — 0.05%</b>		
<b>MONEY MARKET FUNDS — 0.05%</b>		
BlackRock Cash Funds: Treasury, SL Agency Shares 0.30% <sup>b,c</sup>	2,048,984	2,048,984
		2,048,984
<b>TOTAL SHORT-TERM INVESTMENTS (Cost: \$2,048,984)</b>		2,048,984
<b>TOTAL INVESTMENTS IN SECURITIES — 100.05% (Cost: \$2,780,573,977)<sup>d</sup></b>		4,020,175,261
<b>Other Assets, Less Liabilities — (0.05)%</b>		(1,985,453)
<b>NET ASSETS — 100.00%</b>		<u>\$4,018,189,808</u>

a Non-income earning security.

b Affiliated money market fund.

c The rate quoted is the annualized seven-day yield of the fund at period end.

d The cost of investments for federal income tax purposes was \$3,357,840,183. Net unrealized appreciation was \$662,335,078, of which \$1,265,541,561 represented gross unrealized appreciation on securities and \$603,206,483 represented gross unrealized depreciation on securities.

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI BRAZIL CAPPED ETF

November 30, 2016

#### Schedule 1 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2016. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	Level 1	Level 2	Level 3	Total
Investments:				
Assets:				
Common stocks	\$2,426,748,762	\$ —	\$ —	\$2,426,748,762
Preferred stocks	1,591,377,515	—	—	1,591,377,515
Money market funds	2,048,984	—	—	2,048,984
Total	<u>\$4,020,175,261</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$4,020,175,261</u>

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Security	Shares	Value	Security	Shares	Value
<b>COMMON STOCKS — 92.63%</b>					
<b>BRAZIL — 9.45%</b>					
AES Tiete Energia SA	9,800	\$ 42,590	TIM Participacoes SA	68,669	\$ 168,500
Ambev SA	411,665	2,087,230	TOTVS SA	9,800	62,320
Banco Bradesco SA	62,126	535,211	Ultrapar Participacoes SA	29,400	600,603
Banco do Brasil SA	78,489	661,326	Vale SA	107,800	894,270
Banco Santander Brasil SA Units	39,200	326,348	WEG SA	49,440	227,578
BB Seguridade Participacoes SA	58,800	491,782			15,322,065
BM&FBovespa SA-Bolsa de Valores Mercadorias e Futuros	156,869	770,316	<b>CHINA — 57.77%</b>		
BR Malls Participacoes SA <sup>a</sup>	51,320	163,860	3SBio Inc. <sup>a,b,c</sup>	98,000	104,233
BRF SA	49,000	748,219	58.com Inc. ADR <sup>a</sup>	6,664	213,715
CCR SA	78,400	340,950	AAC Technologies Holdings Inc.	49,000	443,465
Centrais Eletricas Brasileiras SA <sup>a</sup>	19,600	148,630	Agricultural Bank of China Ltd. Class H	2,156,000	903,354
CETIP SA - Mercados Organizados	20,160	264,390	Air China Ltd. Class H	214,000	146,775
Cia. de Saneamento Basico do Estado de Sao Paulo	29,400	260,406	Alibaba Group Holding Ltd. ADR <sup>a,c</sup>	96,138	9,038,895
Cia. Siderurgica Nacional SA <sup>a</sup>	49,000	180,065	Alibaba Health Information Technology Ltd. <sup>a</sup>	274,000	153,308
Cielo SA	94,601	831,202	Alibaba Pictures Group Ltd. <sup>a,c</sup>	1,050,000	201,698
Cosan SA Industria e Comercio	9,800	114,384	Aluminum Corp. of China Ltd. Class H <sup>a,c</sup>	392,000	174,859
CPFL Energia SA	11,854	86,421	Anhui Conch Cement Co. Ltd. Class H <sup>c</sup>	98,000	283,641
Duratex SA	29,448	59,636	ANTA Sports Products Ltd. <sup>c</sup>	98,040	287,548
EDP - Energias do Brasil SA	29,400	123,250	AviChina Industry & Technology Co. Ltd. Class H	196,000	135,693
Embraer SA	58,800	288,046	Baidu Inc. <sup>a</sup>	23,226	3,877,581
Engie Brasil Energia SA	19,600	207,734	Bank of China Ltd. Class H	6,762,000	3,077,341
Equatorial Energia SA	19,600	304,155	Bank of Communications Co. Ltd. Class H	690,200	530,331
Fibra Celulose SA	19,641	180,064	Beijing Capital International Airport Co. Ltd. Class H	196,000	193,305
Hypermarcas SA	29,400	225,726	Beijing Enterprises Holdings Ltd.	49,000	226,154
JBS SA	68,652	198,091	Beijing Enterprises Water Group Ltd.	392,000	283,514
Klabin SA Units			Belle International Holdings Ltd.	490,000	281,114
			Brilliance China Automotive Holdings Ltd.	196,000	274,417
			Byd Co. Ltd. Class H <sup>c</sup>	49,000	295,011

## Consolidated Schedule of Investments (Unaudited)

iSHARES® MSCI BRIC ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 92.63%</b>					
<b>BRAZIL — 9.45%</b>					
AES Tiete Energia SA	9,800	\$ 42,590	TIM Participacoes SA	68,669	\$ 168,500
Ambev SA	411,665	2,087,230	TOTVS SA	9,800	62,320
Banco Bradesco SA	62,126	535,211	Ultrapar Participacoes SA	29,400	600,603
Banco do Brasil SA	78,489	661,326	Vale SA	107,800	894,270
Banco Santander Brasil SA Units	39,200	326,348	WEG SA	49,440	227,578
BB Seguridade Participacoes SA	58,800	491,782			15,322,065
BM&FBovespa SA-Bolsa de Valores Mercadorias e Futuros	156,869	770,316	<b>CHINA — 57.77%</b>		
BR Malls Participacoes SA <sup>a</sup>	51,320	163,860	3SBio Inc. <sup>a,b,c</sup>	98,000	104,233
BRF SA	49,000	748,219	58.com Inc. ADR <sup>a</sup>	6,664	213,715
CCR SA	78,400	340,950	AAC Technologies Holdings Inc.	49,000	443,465
Centrais Eletricas Brasileiras SA <sup>a</sup>	19,600	148,630	Agricultural Bank of China Ltd. Class H	2,156,000	903,354
CETIP SA - Mercados Organizados	20,160	264,390	Air China Ltd. Class H	214,000	146,775
Cia. de Saneamento Basico do Estado de Sao Paulo	29,400	260,406	Alibaba Group Holding Ltd. ADR <sup>a,c</sup>	96,138	9,038,895
Cia. Siderurgica Nacional SA <sup>a</sup>	49,000	180,065	Alibaba Health Information Technology Ltd. <sup>a</sup>	274,000	153,308
Cielo SA	94,601	831,202	Alibaba Pictures Group Ltd. <sup>a,c</sup>	1,050,000	201,698
Cosan SA Industria e Comercio	9,800	114,384	Aluminum Corp. of China Ltd. Class H <sup>a,c</sup>	392,000	174,859
CPFL Energia SA	11,854	86,421	Anhui Conch Cement Co. Ltd. Class H <sup>c</sup>	98,000	283,641
Duratex SA	29,448	59,636	ANTA Sports Products Ltd. <sup>c</sup>	98,040	287,548
EDP - Energias do Brasil SA	29,400	123,250	AviChina Industry & Technology Co. Ltd. Class H	196,000	135,693
Embraer SA	58,800	288,046	Baidu Inc. <sup>a</sup>	23,226	3,877,581
Engie Brasil Energia SA	19,600	207,734	Bank of China Ltd. Class H	6,762,000	3,077,341
Equatorial Energia SA	19,600	304,155	Bank of Communications Co. Ltd. Class H	690,200	530,331
Fibria Celulose SA	19,641	180,064	Beijing Capital International Airport Co. Ltd. Class H	196,000	193,305
Hypermarcas SA	29,400	225,726	Beijing Enterprises Holdings Ltd.	49,000	226,154
JBS SA	68,652	198,091	Beijing Enterprises Water Group Ltd.	392,000	283,514
Klabin SA Units	49,000	245,833	Belle International Holdings Ltd.	490,000	281,114
Kroton Educacional SA	117,664	502,659	Brilliance China Automotive Holdings Ltd.	196,000	274,417
Localiza Rent A Car SA	9,860	101,034	Byd Co. Ltd. Class H <sup>c</sup>	49,000	295,011
Lojas Americanas SA	9,800	37,346	CGN Power Co. Ltd. Class H <sup>b</sup>	882,000	264,942
Lojas Renner SA	58,800	390,783	China Cinda Asset Management Co. Ltd. Class H	686,000	247,633
Multiplan Empreendimentos Imobiliarios SA	9,800	168,418	China CITIC Bank Corp. Ltd. Class H	784,000	511,437
Natura Cosméticos SA	9,800	75,908	China Coal Energy Co. Ltd. Class H <sup>a</sup>	196,000	98,800
Odontoprev SA	19,600	67,796			
Petroleo Brasileiro SA <sup>a</sup>	254,800	1,391,325			
Porto Seguro SA	9,800	82,920			
Qualicorp SA	19,600	106,330			
Raia Drogasil SA	19,650	374,643			
Rumo Logistica Operadora Multimodal SA <sup>a</sup>	68,600	128,986			
Sul America SA	9,872	54,781			

## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI BRIC ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
China Communications Construction Co. Ltd. Class H	402,000	\$ 481,986	China Power International Development Ltd.	294,000	\$ 108,782
China Communications Services Corp. Ltd. Class H	196,800	115,949	China Railway Construction Corp. Ltd. Class H	159,000	225,894
China Conch Venture Holdings Ltd.	98,000	180,671	China Railway Group Ltd. Class H	392,000	353,761
China Construction Bank Corp. Class H	7,154,370	5,331,201	China Resources Beer Holdings Co. Ltd. <sup>a</sup>	196,000	414,911
China Everbright Bank Co. Ltd. Class H	303,000	143,753	China Resources Gas Group Ltd. <sup>c</sup>	89,000	263,903
China Everbright International Ltd.	196,000	237,525	China Resources Land Ltd.	224,444	545,148
China Evergrande Group <sup>c</sup>	392,000	267,848	China Resources Power Holdings Co. Ltd.	196,200	322,757
China Galaxy Securities Co. Ltd. Class H	245,000	243,211	China Shenhua Energy Co. Ltd. Class H	294,000	608,722
China Gas Holdings Ltd.	196,000	259,256	China Southern Airlines Co. Ltd. Class H	196,000	112,445
China Huarong Asset Management Co. Ltd. <sup>a,b</sup>	392,000	157,676	China State Construction International Holdings Ltd.	196,000	316,869
China Huishan Dairy Holdings Co. Ltd. <sup>c</sup>	294,000	109,919	China Taiping Insurance Holdings Co. Ltd. <sup>a</sup>	137,240	314,231
China Jinmao Holdings Group Ltd. <sup>c</sup>	232,000	62,212	China Telecom Corp. Ltd. Class H	1,176,000	568,544
China Life Insurance Co. Ltd. Class H	686,000	1,994,327	China Unicom Hong Kong Ltd.	393,900	478,369
China Longyuan Power Group Corp. Ltd.	294,000	230,071	China Vanke Co. Ltd. Class H	107,401	329,542
China Medical System Holdings Ltd.	98,000	163,488	Chongqing Changan Automobile Co. Ltd. Class B	73,300	110,564
China Mengniu Dairy Co. Ltd.	196,000	401,771	Chongqing Rural Commercial Bank Co. Ltd. Class H	196,000	122,300
China Merchants Bank Co. Ltd. Class H	343,456	848,384	CITIC Ltd.	392,000	603,415
China Merchants Port Holdings Co. Ltd.	196,000	492,233	CITIC Securities Co. Ltd. Class H	196,000	458,879
China Minsheng Banking Corp. Ltd. Class H	490,000	553,383	CNOOC Ltd.	1,568,000	1,977,018
China Mobile Ltd.	539,000	5,882,224	COSCO SHIPPING Ports Ltd.	206,000	215,650
China National Building Material Co. Ltd. Class H <sup>c</sup>	196,000	99,053	Country Garden Holdings Co. Ltd. <sup>c</sup>	490,046	274,191
China Oilfield Services Ltd. Class H	196,000	185,725	CRRC Corp. Ltd. Class H	369,400	364,797
China Overseas Land & Investment Ltd.	392,800	1,134,345	CSPC Pharmaceutical Group Ltd.	392,000	420,976
China Pacific Insurance Group Co. Ltd. Class H	215,600	838,034	Ctrip.com International Ltd. <sup>a,c</sup>	32,340	1,462,738
China Petroleum & Chemical Corp. Class H	2,156,600	1,506,936	Dongfeng Motor Group Co. Ltd. Class H	196,000	199,370
			ENN Energy Holdings Ltd.	74,000	340,585
			Far East Horizon Ltd.	196,000	177,133
			Fosun International Ltd.	196,000	290,589
			Fullshare Holdings Ltd.	460,000	244,925
			Fuyao Glass Industry Group Co. Ltd. <sup>b</sup>	39,200	119,268
			GCL-Poly Energy Holdings Ltd. <sup>c</sup>	1,155,000	154,861
			Geely Automobile Holdings Ltd.	490,000	506,636

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
GF Securities Co. Ltd. Class H	117,600	\$ 275,327	Qunar Cayman Islands Ltd. ADR <sup>a,c</sup>	2,646	\$ 79,459
GOME Electrical Appliances Holding Ltd.	1,016,400	132,346	Semiconductor Manufacturing International Corp. <sup>a</sup>	2,254,000	305,119
Great Wall Motor Co. Ltd. Class H	245,000	230,576	Shandong Weigao Group Medical Polymer Co. Ltd. Class H	184,000	127,148
Guangdong Investment Ltd.	196,000	274,417	Shanghai Electric Group Co. Ltd. Class H <sup>a,c</sup>	200,000	96,433
Guangzhou Automobile Group Co. Ltd. Class H	196,454	257,324	Shanghai Fosun Pharmaceutical Group Co.		
Guangzhou R&F Properties Co. Ltd. Class H	78,400	99,660			
Haier Electronics Group Co. Ltd.	118,000	196,853			



## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI BRIC ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
GF Securities Co. Ltd. Class H	117,600	\$ 275,327	Qunar Cayman Islands Ltd. ADR <sup>a,c</sup>	2,646	\$ 79,459
GOME Electrical Appliances Holding Ltd.	1,016,400	132,346	Semiconductor Manufacturing International Corp. <sup>a</sup>	2,254,000	305,119
Great Wall Motor Co. Ltd. Class H	245,000	230,576	Shandong Weigao Group Medical Polymer Co. Ltd. Class H	184,000	127,148
Guangdong Investment Ltd.	196,000	274,417	Shanghai Electric Group Co. Ltd. Class H <sup>a,c</sup>	200,000	96,433
Guangzhou Automobile Group Co. Ltd. Class H	196,454	257,324	Shanghai Fosun Pharmaceutical Group Co. Ltd. Class H	52,500	165,149
Guangzhou R&F Properties Co. Ltd. Class H	78,400	99,660	Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. Class B	76,380	118,771
Haier Electronics Group Co. Ltd.	118,000	196,853	Shanghai Pharmaceuticals Holding Co. Ltd. Class H	58,800	147,064
Haitong Securities Co. Ltd. Class H	274,400	529,226	Shenzhen International Group Holdings Ltd.	55,000	338,226
Hanergy Thin Film Power Group Ltd. <sup>a</sup>	7,709	—	Shimao Property Holdings Ltd.	98,000	128,112
Hengan International Group Co. Ltd.	49,000	385,663	Sina Corp. <sup>a</sup>	4,802	370,042
HengTen Networks Group Ltd. <sup>a</sup>	1,956,000	171,476	Sino Biopharmaceutical Ltd.	392,000	268,858
Huaneng Power International Inc. Class H	392,000	245,611	Sino-Ocean Group Holding Ltd.	245,000	104,549
Huaneng Renewables Corp. Ltd. Class H	392,000	126,343	Sinopec Engineering Group Co. Ltd. Class H	98,000	84,650
Huatai Securities Co. Ltd. Class H <sup>b</sup>	117,600	270,172	Sinopec Shanghai Petrochemical Co. Ltd. Class H	393,000	206,718
Industrial & Commercial Bank of China Ltd. Class H	6,272,050	3,840,864	Sinopharm Group Co. Ltd. Class H	117,600	548,835
JD.com Inc. ADR <sup>a,c</sup>	56,742	1,524,658	Sinotrans Ltd. Class H	196,000	98,042
Jiangxi Copper Co. Ltd. Class H	98,000	149,843	SOHO China Ltd.	196,000	103,854
Kingsoft Corp. Ltd. <sup>c</sup>	98,000	220,090	Sun Art Retail Group Ltd. <sup>c</sup>	196,000	166,268
Kunlun Energy Co. Ltd. <sup>c</sup>	196,000	143,273	Sunac China Holdings Ltd.	196,000	148,832
Lenovo Group Ltd. <sup>c</sup>	588,000	364,627	Sunny Optical Technology Group Co. Ltd.	98,000	493,370
Longfor Properties Co. Ltd.	98,000	125,964	TAL Education Group Class A ADR <sup>a,c</sup>	3,626	277,498
Netease Inc.	6,860	1,537,326	Tencent Holdings Ltd.	490,000	12,236,339
New China Life Insurance Co. Ltd. Class H	58,800	297,538	Tingyi Cayman Islands Holding Corp. <sup>c</sup>	196,000	232,977
New Oriental Education & Technology Group Inc. ADR <sup>a</sup>	11,564	580,166	TravelSky Technology Ltd. Class H	98,000	205,434
Nine Dragons Paper (Holdings) Ltd.	98,000	86,040	Tsingtao Brewery Co. Ltd. Class H	40,000	157,800
People's Insurance Co. Group of China Ltd. (The) Class H	588,000	247,885	Vipshop Holdings Ltd. ADR <sup>a</sup>	34,790	390,344
PetroChina Co. Ltd. Class H	1,764,000	1,198,492	Want Want China Holdings Ltd. <sup>c</sup>	490,000	312,699
PICC Property & Casualty Co. Ltd. Class H	393,548	659,579	Weibo Corp. ADR <sup>a</sup>	2,548	130,738
Ping An Insurance Group Co. of China Ltd. Class H	441,000	2,439,056			

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Weichai Power Co. Ltd. Class H	40,550	\$ 65,347	Hindalco Industries Ltd.	97,609	\$ 250,622
Yanzhou Coal Mining Co. Ltd. Class H	196,000	136,956	Hindustan Petroleum Corp. Ltd.	33,810	232,747
Yum China Holdings Inc. <sup>a</sup>	33,679	947,054	Hindustan Unilever Ltd.	55,958	689,982
YY Inc. ADR <sup>a</sup>	2,548	110,252	Housing Development Finance Corp. Ltd.	129,164	2,383,485
Zhuzhou CRRC Times Electric Co. Ltd. Class H	55,000	298,518	ICICI Bank Ltd.	95,550	370,689
Zijin Mining Group Co. Ltd. Class H	423,000	141,788	Idea Cellular Ltd.	105,644	119,536
ZTE Corp. Class H	58,848	95,593	IDFC Bank Ltd.	113,288	113,290
		93,626,949	Indiabulls Housing Finance Ltd.	25,578	285,884

## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI BRIC ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Weichai Power Co. Ltd. Class H	40,550	\$ 65,347	Hindalco Industries Ltd.	97,609	\$ 250,622
Yanzhou Coal Mining Co. Ltd. Class H	196,000	136,956	Hindustan Petroleum Corp. Ltd.	33,810	232,747
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Zhuzhou CRRC Times Electric Co. Ltd. Class H	55,000	298,518	ICICI Bank Ltd.	95,550	370,689
Zijin Mining Group Co. Ltd. Class H	423,000	141,788	Idea Cellular Ltd.	105,644	119,536
ZTE Corp. Class H	58,848	95,593	IDFC Bank Ltd.	113,288	113,290
		93,626,949	Indiabulls Housing Finance Ltd.	25,578	285,884
<b>INDIA — 17.42%</b>			Infosys Ltd.	157,486	2,244,526
ACC Ltd.	4,508	88,409	ITC Ltd.	288,708	980,652
Adani Ports & Special Economic Zone Ltd.	73,502	298,415	JSW Steel Ltd.	7,252	183,183
Ambuja Cements Ltd.	45,962	141,548	Larsen & Toubro Ltd.	27,440	554,321
Apollo Hospitals Enterprise Ltd.	5,880	102,680	LIC Housing Finance Ltd.	26,950	222,218
Ashok Leyland Ltd.	91,162	105,880	Lupin Ltd.	19,012	417,979
Asian Paints Ltd.	24,794	351,323	Mahindra & Mahindra Financial Services Ltd.	24,001	104,719
Aurobindo Pharma Ltd.	22,444	242,904	Mahindra & Mahindra Ltd.	32,477	562,295
Axis Bank Ltd.	142,296	976,754	Marico Ltd.	41,160	151,924
Bajaj Auto Ltd.	7,546	296,018	Maruti Suzuki India Ltd.	9,212	708,709
Bajaj Finance Ltd.	13,720	184,366	Motherson Sumi Systems Ltd.	33,418	151,250
Bajaj Finserv Ltd.	3,038	132,706	Nestle India Ltd.	2,058	189,107
Bharat Forge Ltd.	8,428	111,246	NTPC Ltd.	139,356	332,159
Bharat Heavy Electricals Ltd.	53,116	100,996	Oil & Natural Gas Corp. Ltd.	74,578	314,769
Bharat Petroleum Corp. Ltd.	42,336	398,286	Piramal Enterprises Ltd.	6,468	159,992
Bharti Airtel Ltd.	84,672	401,533	Power Finance Corp. Ltd.	59,004	115,682
Bharti Infratel Ltd.	47,365	259,802	Reliance Industries Ltd.	111,509	1,612,873
Bosch Ltd.	686	205,706	Shree Cement Ltd.	784	178,354
Cadila Healthcare Ltd.	17,934	105,248	Shriram Transport Finance Co. Ltd.	13,083	172,872
Cairn India Ltd.	39,494	145,169	Siemens Ltd.	6,667	105,890
Cipla Ltd.	29,792	246,609	State Bank of India	134,956	509,371
Coal India Ltd.	62,303	280,891	Sun Pharmaceuticals Industries Ltd.	83,236	863,138
Container Corp. of India Ltd.	2,672	45,673	Tata Consultancy Services Ltd.	40,376	1,342,574
Dabur India Ltd.	45,864	189,992	Tata Motors Ltd.	137,498	922,627
Divi's Laboratories Ltd.	7,546	129,425	Tata Motors Ltd. Class A	31,875	138,725
Dr. Reddy's Laboratories Ltd.	9,705	453,271	Tata Power Co. Ltd.	90,555	97,965
Eicher Motors Ltd.	1,176	371,443	Tata Steel Ltd.	25,382	153,907
GAIL (India) Ltd.	25,186	156,288	Tech Mahindra Ltd.	20,482	145,187
Glenmark Pharmaceuticals Ltd.	11,564	147,927	Titan Co. Ltd.	24,206	114,401
Godrej Consumer Products Ltd.	10,682	227,400	Ultratech Cement Ltd.	7,252	381,777
Havells India Ltd.	19,796	99,589	United Spirits Ltd. <sup>a</sup>	5,782	162,055
HCL Technologies Ltd.	48,020	563,902	UPL Ltd.	30,086	278,646
Hero Motocorp Ltd.	4,508	208,514	Vedanta Ltd.	91,140	306,046

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
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## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI BRIC ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Wipro Ltd.	52,531	\$ 357,055	Itau Unibanco Holding SA	280,972	\$ 2,942,210
Yes Bank Ltd.	25,970	445,367	Itausa-Investimentos Itau SA	343,089	873,317
Zee Entertainment Enterprises Ltd.	50,666	337,273	Lojas Americanas SA	58,904	285,247
		28,235,736	Petroleo Brasileiro SA	333,214	1,576,179
<b>RUSSIA — 7.99%</b>			Suzano Papel e Celulose SA Class A	29,400	111,690
Alrosa PJSC	225,400	326,328	Telefonica Brasil SA	39,264	524,216
Gazprom PJSC	561,544	1,301,965	Vale SA	176,400	1,332,452
Gazprom PJSC ADR	226,082	1,042,012			10,739,860
Inter RAO UES PJSC	2,548,000	151,755	<b>RUSSIA — 0.43%</b>		
Lukoil PJSC	17,542	857,609	Surgutneftegas OJSC	607,600	296,861
Lukoil PJSC ADR	19,404	950,796	Transneft PJSC	147	401,902
Magnit PJSC GDR <sup>d</sup>	26,068	1,050,019			698,763
MMC Norilsk Nickel PJSC	4,704	761,017	<b>TOTAL PREFERRED STOCKS</b>		
Mobile TeleSystems PJSC ADR	42,826	335,328	<b>(Cost: \$12,305,996)</b>		11,438,623
Moscow Exchange MICEX-RTS PJSC	118,580	219,219	<b>SHORT-TERM INVESTMENTS — 9.57%</b>		
Novatek OJSC GDR <sup>d</sup>	7,742	914,330	<b>MONEY MARKET FUNDS — 9.57%</b>		
PhosAgro PJSC GDR <sup>d</sup>	8,134	111,842	BlackRock Cash Funds: Institutional, SL Agency Shares 0.72% <sup>e,f,g</sup>	15,502,768	15,507,419
Rosneft PJSC	100,422	532,396			15,507,419
Rostelecom PJSC	78,060	102,678	<b>TOTAL SHORT-TERM INVESTMENTS</b>		
RusHydro PJSC	8,820,200	131,125	<b>(Cost: \$15,503,727)</b>		15,507,419
Sberbank of Russia PJSC	928,200	2,287,619	<b>TOTAL INVESTMENTS</b>		
Severstal PJSC	17,640	265,932	<b>IN SECURITIES — 109.26%</b>		
Sistema PJSC FC GDR <sup>d</sup>	14,308	118,184	<b>(Cost: \$180,974,633)<sup>h</sup></b>		177,089,223
Surgutneftegas OJSC	283,210	131,266	<b>Other Assets, Less Liabilities — (9.26)%</b>		(15,012,429)
Surgutneftegas OJSC ADR	34,343	156,089	<b>NET ASSETS — 100.00%</b>		\$ 162,076,794
Tatneft PJSC Class S	120,543	728,205			
VTB Bank PJSC	451,106,001	482,717			
		12,958,431			
<b>TOTAL COMMON STOCKS</b>					
<b>(Cost: \$153,164,910)</b>		150,143,181			
<b>PREFERRED STOCKS — 7.06%</b>					
<b>BRAZIL — 6.63%</b>					
Banco Bradesco SA	245,085	2,155,589			
Braskem SA Class A	9,800	79,675			
Centrais Eletricas Brasileiras SA Class B	19,682	164,846			
Cia. Brasileira de Distribuicao	9,856	159,095			
Cia. Energetica de Minas Gerais	58,832	137,405			
Cia. Paranaense de Energia Class B	9,800	83,876			
Gerdau SA	78,400	314,063			

ADR — American Depositary Receipts  
GDR — Global Depositary Receipts

a Non-income earning security.

b This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.

c All or a portion of this security represents a security on loan.

d This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.

e Affiliated money market fund.

f The rate quoted is the annualized seven-day yield of the fund at period end.

g All or a portion of this security represents an investment of securities lending collateral.

h The cost of investments for federal income tax purposes was \$189,032,644. Net unrealized depreciation was \$11,943,421, of which \$26,545,983 represented gross unrealized appreciation on securities and \$38,489,404 represented gross unrealized depreciation on securities.

## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI BRIC ETF

November 30, 2016

#### Schedule 1 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2016. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	Level 1	Level 2	Level 3	Total
Investments:				
Assets:				
Common stocks	\$ 150,024,410	\$ 118,771	\$ 0 <sup>a</sup>	\$ 150,143,181
Preferred stocks	11,438,623	—	—	11,438,623
Money market funds	15,507,419	—	—	15,507,419
Total	<u>\$ 176,970,452</u>	<u>\$ 118,771</u>	<u>\$ 0<sup>a</sup></u>	<u>\$ 177,089,223</u>

a Rounds to less than \$1.

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Security	Shares	Value	Security	Shares	Value
<b>COMMON STOCKS — 99.60%</b>			<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 1.02%</b>		
<b>AEROSPACE &amp; DEFENSE — 0.55%</b>			BCE Inc.	401,172	\$ 17,271,937
Bombardier Inc. Class B <sup>a</sup>	5,285,518	\$ 7,390,134	TELUS Corp.	524,340	16,362,715
CAE Inc.	737,029	10,858,653			33,634,652
		18,248,787	<b>ELECTRIC UTILITIES — 1.37%</b>		
<b>AUTO COMPONENTS — 1.45%</b>			Emera Inc.	130,547	4,379,723
Linamar Corp.	133,255	5,127,632	Fortis Inc./Canada	1,083,926	32,277,552
Magna International Inc. Class A	1,060,660	42,817,659	Hydro One Ltd. <sup>b</sup>	487,494	8,367,813
		47,945,291			45,025,088
<b>BANKS — 27.78%</b>			<b>EQUITY REAL ESTATE INVESTMENT TRUSTS (REITS) — 0.57%</b>		
Bank of Montreal	1,753,275	115,437,629	H&R REIT	378,702	6,142,712
Bank of Nova Scotia (The)	3,273,813	180,515,020	RioCan REIT	433,258	8,629,072
Canadian Imperial Bank of Commerce	1,074,414	84,684,215	Smart REIT	176,157	4,077,053
National Bank of Canada	919,379	34,406,627			18,848,837
Royal Bank of Canada	4,042,130	261,779,474	<b>FOOD &amp; STAPLES RETAILING — 3.79%</b>		
Toronto-Dominion Bank (The)	5,048,047	238,661,571	Alimentation Couche-Tard Inc. Class B	1,142,703	52,681,957
		915,484,536	Empire Co. Ltd. Class A	450,819	6,115,528
<b>CAPITAL MARKETS — 4.20%</b>			George Weston Ltd.	139,004	11,549,551
Brookfield Asset Management Inc. Class A	2,348,362	78,121,547	Jean Coutu Group PJC Inc. (The) Class A	224,193	3,453,099
CI Financial Corp.	667,750	13,195,090	Loblaw Companies Ltd.	607,559	31,534,689
IGM Financial Inc.	263,211	7,614,835	Metro Inc.	645,301	19,633,544
Thomson Reuters Corp.	913,421	39,394,083			124,968,368
		138,325,555	<b>FOOD PRODUCTS — 0.71%</b>		
<b>CHEMICALS — 2.68%</b>			Saputo Inc.	695,177	23,487,945
Agrium Inc.	357,009	35,947,827			23,487,945
Methanex Corp.	244,056	10,732,583	<b>HOTELS, RESTAURANTS &amp; LEISURE — 0.87%</b>		
Potash Corp. of Saskatchewan Inc.	2,286,308	41,658,892	Restaurant Brands International Inc.	603,286	28,701,625
					28,701,625

## Schedule of Investments (Unaudited)

### iSHARES® MSCI CANADA ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 99.60%</b>		
<b>AEROSPACE &amp; DEFENSE — 0.55%</b>		
Bombardier Inc. Class B <sup>a</sup>	5,285,518	\$ 7,390,134
CAE Inc.	737,029	10,858,653
		18,248,787
<b>AUTO COMPONENTS — 1.45%</b>		
Linamar Corp.	133,255	5,127,632
Magna International Inc. Class A	1,060,660	42,817,659
		47,945,291
<b>BANKS — 27.78%</b>		
Bank of Montreal	1,753,275	115,437,629
Bank of Nova Scotia (The)	3,273,813	180,515,020
Canadian Imperial Bank of Commerce	1,074,414	84,684,215
National Bank of Canada	919,379	34,406,627
Royal Bank of Canada	4,042,130	261,779,474
Toronto-Dominion Bank (The)	5,048,047	238,661,571
		915,484,536
<b>CAPITAL MARKETS — 4.20%</b>		
Brookfield Asset Management Inc. Class A	2,348,362	78,121,547
CI Financial Corp.	667,750	13,195,090
IGM Financial Inc.	263,211	7,614,835
Thomson Reuters Corp.	913,421	39,394,083
		138,325,555
<b>CHEMICALS — 2.68%</b>		
Agrium Inc.	357,009	35,947,827
Methanex Corp.	244,056	10,732,583
Potash Corp. of Saskatchewan Inc.	2,286,308	41,658,892
		88,339,302
<b>CONSTRUCTION &amp; ENGINEERING — 0.52%</b>		
SNC-Lavalin Group Inc.	407,799	17,263,066
		17,263,066
<b>CONTAINERS &amp; PACKAGING — 0.40%</b>		
CCL Industries Inc. Class B	75,600	13,142,570
		13,142,570
<b>DIVERSIFIED FINANCIAL SERVICES — 0.75%</b>		
Element Fleet Management Corp.	1,053,632	8,776,349
Onex Corp.	225,095	15,783,100
		24,559,449

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 1.02%</b>		
BCE Inc.	401,172	\$ 17,271,937
TELUS Corp.	524,340	16,362,715
		33,634,652
<b>ELECTRIC UTILITIES — 1.37%</b>		
Emera Inc.	130,547	4,379,723
Fortis Inc./Canada	1,083,926	32,277,552
Hydro One Ltd. <sup>b</sup>	487,494	8,367,813
		45,025,088
<b>EQUITY REAL ESTATE INVESTMENT TRUSTS (REITS) — 0.57%</b>		
H&R REIT	378,702	6,142,712
RioCan REIT	433,258	8,629,072
Smart REIT	176,157	4,077,053
		18,848,837
<b>FOOD &amp; STAPLES RETAILING — 3.79%</b>		
Alimentation Couche-Tard Inc. Class B	1,142,703	52,681,957
Empire Co. Ltd. Class A	450,819	6,115,528
George Weston Ltd.	139,004	11,549,551
Jean Coutu Group PJC Inc. (The) Class A	224,193	3,453,099
Loblaw Companies Ltd.	607,559	31,534,689
Metro Inc.	645,301	19,633,544
		124,968,368
<b>FOOD PRODUCTS — 0.71%</b>		
Saputo Inc.	695,177	23,487,945
		23,487,945
<b>HOTELS, RESTAURANTS &amp; LEISURE — 0.87%</b>		
Restaurant Brands International Inc.	603,286	28,701,625
		28,701,625
<b>INSURANCE — 8.65%</b>		
Fairfax Financial Holdings Ltd.	62,730	29,779,722
Great-West Lifeco Inc.	810,619	21,317,483
Industrial Alliance Insurance & Financial Services Inc.	278,639	11,801,644
Intact Financial Corp.	357,516	24,860,736
Manulife Financial Corp.	5,369,256	93,400,936
Power Corp. of Canada	1,017,883	22,710,464
Power Financial Corp.	681,013	17,179,801
Sun Life Financial Inc.	1,667,278	63,958,203
		285,008,989

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>IT SERVICES — 0.85%</b>		
CGI Group Inc. Class A <sup>a</sup>	589,238	\$ 27,884,288

<i>Security</i>	<i>Shares</i>	<i>Value</i>
Peyto Exploration & Development Corp.	449,597	\$ 11,054,348
PrairieSky Royalty Ltd.	562,378	13,714,394

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI CANADA ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>IT SERVICES — 0.85%</b>					
CGI Group Inc. Class A <sup>a</sup>	589,238	\$ 27,884,288	Peyto Exploration & Development Corp.	449,597	\$ 11,054,348
		27,884,288	PrairieSky Royalty Ltd.	562,378	13,714,394
<b>MEDIA — 0.67%</b>					
Shaw Communications Inc. Class B	1,126,730	22,030,144	Seven Generations Energy Ltd. Class A <sup>a</sup>	653,020	15,026,356
		22,030,144	Suncor Energy Inc.	4,531,048	144,160,519
<b>METALS &amp; MINING — 7.49%</b>					
Agnico Eagle Mines Ltd.	609,621	25,026,833	Tourmaline Oil Corp. <sup>a</sup>	572,976	15,442,994
Barrick Gold Corp.	3,174,960	47,579,536	TransCanada Corp.	2,327,861	104,447,311
Eldorado Gold Corp. <sup>a</sup>	1,766,062	4,859,757	Veresen Inc.	841,156	7,719,668
First Quantum Minerals Ltd.	1,877,631	21,421,136	Vermilion Energy Inc.	315,127	12,770,542
Franco-Nevada Corp.	486,069	28,207,619			760,418,979
Goldcorp Inc.	2,323,186	30,633,711	<b>PAPER &amp; FOREST PRODUCTS — 0.19%</b>		
Kinross Gold Corp. <sup>a</sup>	3,400,982	11,230,373	West Fraser Timber Co. Ltd.	179,764	6,402,572
Silver Wheaton Corp.	1,202,752	21,861,713			6,402,572
Teck Resources Ltd. Class B	1,542,367	39,012,272	<b>PHARMACEUTICALS — 0.43%</b>		
Turquoise Hill Resources Ltd. <sup>a</sup>	2,752,517	9,191,433	Valeant Pharmaceuticals International Inc. <sup>a,c</sup>	897,555	14,178,245
Yamana Gold Inc.	2,590,742	7,726,369			14,178,245
		246,750,752	<b>REAL ESTATE MANAGEMENT &amp; DEVELOPMENT — 0.16%</b>		
<b>MULTI-UTILITIES — 0.47%</b>					
Atco Ltd./Canada Class I	206,858	6,584,503	First Capital Realty Inc.	354,700	5,370,885
Canadian Utilities Ltd. Class A	341,129	8,973,473			5,370,885
		15,557,976	<b>ROAD &amp; RAIL — 6.04%</b>		
<b>MULTILINE RETAIL — 1.29%</b>					
Canadian Tire Corp. Ltd. Class A	187,363	19,497,123	Canadian National Railway Co.	2,108,524	140,834,851
Dollarama Inc.	307,601	22,856,177	Canadian Pacific Railway Ltd.	381,589	58,356,497
		42,353,300			199,191,348
<b>OIL, GAS &amp; CONSUMABLE FUELS — 23.07%</b>					
AltaGas Ltd.	444,794	10,797,320	<b>SOFTWARE — 1.37%</b>		
ARC Resources Ltd.	955,944	16,721,555	Constellation Software Inc./Canada	51,918	24,188,243
Cameco Corp.	1,082,790	9,953,357	Open Text Corp.	330,080	21,011,117
Canadian Natural Resources Ltd.	2,997,237	101,044,737			45,199,360
Cenovus Energy Inc.	2,270,608	35,074,021	<b>TECHNOLOGY HARDWARE, STORAGE &amp; PERIPHERALS — 0.32%</b>		
Crescent Point Energy Corp.	1,477,272	18,787,261	BlackBerry Ltd. <sup>a,c</sup>	1,355,354	10,422,699
Enbridge Inc.	2,541,918	106,811,221			10,422,699
Encana Corp.	2,606,429	32,701,515	<b>TEXTILES, APPAREL &amp; LUXURY GOODS — 0.50%</b>		
Husky Energy Inc. <sup>a</sup>	960,086	11,260,268	Gildan Activewear Inc.	600,457	16,308,709
Imperial Oil Ltd.	807,901	27,633,026			16,308,709
Inter Pipeline Ltd.	972,094	19,744,078	<b>TRADING COMPANIES &amp; DISTRIBUTORS — 0.28%</b>		
Keyera Corp.	498,631	14,318,119	Finning International Inc.	457,943	9,216,077
Pembina Pipeline Corp.	1,064,110	31,236,369			9,216,077

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI CANADA ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>WIRELESS TELECOMMUNICATION SERVICES — 1.16%</b>		
Rogers Communications Inc. Class B	986,145	\$ 38,064,053
		<u>38,064,053</u>
<b>TOTAL COMMON STOCKS</b>		
(Cost: \$3,777,495,592)		3,282,333,447
<b>RIGHTS — 0.00%</b>		
<b>METALS &amp; MINING — 0.00%</b>		
Yamana Gold Inc. <sup>a</sup>	159,243	39,083
		<u>39,083</u>
<b>TOTAL RIGHTS</b>		
(Cost: \$67,243)		39,083
<b>SHORT-TERM INVESTMENTS — 0.33%</b>		
<b>MONEY MARKET FUNDS — 0.33%</b>		
BlackRock Cash Funds: Institutional, SL Agency Shares 0.72% <sup>d,e,f</sup>	10,278,521	10,281,604
BlackRock Cash Funds: Treasury, SL Agency Shares 0.30% <sup>d,e</sup>	595,686	595,686
		<u>10,877,290</u>
<b>TOTAL SHORT-TERM INVESTMENTS</b>		
(Cost: \$10,874,227)		<u>10,877,290</u>
<b>TOTAL INVESTMENTS</b>		
<b>IN SECURITIES — 99.93%</b>		
(Cost: \$3,788,437,062) <sup>g</sup>		3,293,249,820
<b>Other Assets, Less Liabilities — 0.07%</b>		<u>2,404,060</u>
<b>NET ASSETS — 100.00%</b>		<u>\$3,295,653,880</u>

<sup>a</sup> Non-income earning security.

<sup>b</sup> This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.

<sup>c</sup> All or a portion of this security represents a security on loan.

<sup>d</sup> Affiliated money market fund.

<sup>e</sup> The rate quoted is the annualized seven-day yield of the fund at period end.

<sup>f</sup> All or a portion of this security represents an investment of securities lending collateral.

<sup>g</sup> The cost of investments for federal income tax purposes was \$3,834,554,040. Net unrealized depreciation was \$541,304,220, of which \$170,637,372 represented gross unrealized appreciation on securities and \$711,941,592 represented gross unrealized depreciation on securities.

## Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI CANADA ETF

November 30, 2016

### Schedule 1 — Futures Contracts

Futures contracts outstanding as of November 30, 2016 were as follows:

Issue	Number of long (short) contracts	Expiration date	Exchange	Initial notional value	Current notional value	Unrealized appreciation (depreciation)
S&P/TSX 60 Index	92	Dec. 2016	Montreal	\$ 11,680,752	\$ 12,140,770	\$ 460,018

### Schedule 2 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2016. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	Level 1	Level 2	Level 3	Total
Investments:				
Assets:				
Common stocks	\$ 3,282,333,447	\$ —	\$ —	\$ 3,282,333,447
Rights	39,083	—	—	39,083
Money market funds	10,877,290	—	—	10,877,290
Total	<u>\$ 3,293,249,820</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 3,293,249,820</u>
Derivative financial instruments <sup>a</sup> :				
Assets:				
Futures contracts	\$ 460,018	\$ —	\$ —	\$ 460,018
Total	<u>\$ 460,018</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 460,018</u>

<sup>a</sup> Shown at the unrealized appreciation (depreciation) on the contracts.

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Security	Shares	Value	Security	Shares	Value
<b>COMMON STOCKS — 93.27%</b>			<b>MARINE — 0.45%</b>		
<b>AIRLINES — 4.42%</b>			Cia. Sud Americana de Vapores SA <sup>a</sup>	76,006,992	\$ 1,750,402
LATAM Airlines Group SA <sup>a</sup>	1,926,270	\$ 17,008,015			1,750,402
		17,008,015	<b>METALS &amp; MINING — 1.44%</b>		
<b>BANKS — 16.53%</b>			CAP SA	757,843	5,531,956
Banco de Chile	135,438,906	15,360,006			5,531,956
Banco de Credito e Inversiones	281,337	14,097,573	<b>MULTILINE RETAIL — 9.70%</b>		
Banco Santander Chile	449,990,774	24,403,333	Ripley Corp. SA	7,089,135	4,221,145
Itau CorpBanca	1,182,795,426	9,665,515	SACI Falabella	4,182,916	33,058,119
		63,526,427			37,279,264
<b>BEVERAGES — 4.40%</b>			<b>OIL, GAS &amp; CONSUMABLE FUELS — 7.87%</b>		
Cia. Cervecerias Unidas SA	1,115,619	11,227,465	Empresas COPEC SA	3,119,066	30,272,620
Vina Concha y Toro SA	3,562,465	5,703,226			30,272,620
		16,930,691	<b>PAPER &amp; FOREST PRODUCTS — 4.56%</b>		
<b>CONSTRUCTION &amp; ENGINEERING — 0.68%</b>			Empresas CMPC SA	8,507,749	17,521,122



## Schedule of Investments (Unaudited)

### iSHARES® MSCI CHILE CAPPED ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 93.27%</b>		
<b>AIRLINES — 4.42%</b>		
LATAM Airlines Group SA <sup>a</sup>	1,926,270	\$ 17,008,015
		17,008,015
<b>BANKS — 16.53%</b>		
Banco de Chile	135,438,906	15,360,006
Banco de Credito e Inversiones	281,337	14,097,573
Banco Santander Chile	449,990,774	24,403,333
Itau CorpBanca	1,182,795,426	9,665,515
		63,526,427
<b>BEVERAGES — 4.40%</b>		
Cia. Cervecerias Unidas SA	1,115,619	11,227,465
Vina Concha y Toro SA	3,562,465	5,703,226
		16,930,691
<b>CONSTRUCTION &amp; ENGINEERING — 0.68%</b>		
SalfaCorp SA	3,505,601	2,609,473
		2,609,473
<b>DIVERSIFIED FINANCIAL SERVICES — 1.04%</b>		
Inversiones La Construccion SA	321,768	3,982,838
		3,982,838
<b>ELECTRIC UTILITIES — 10.82%</b>		
Enel Chile SA	129,086,014	12,194,174
Enersis Americas SA	138,767,268	22,667,073
Engie Energia Chile SA	4,185,060	6,721,714
		41,582,961
<b>FOOD &amp; STAPLES RETAILING — 7.43%</b>		
Cencosud SA	9,686,604	28,559,686
		28,559,686
<b>INDEPENDENT POWER AND RENEWABLE ELECTRICITY PRODUCERS — 10.69%</b>		
AES Gener SA	19,733,354	6,950,140
Colbun SA	59,222,574	11,351,763
Endesa Americas SA	20,871,755	9,140,405
Enel Generacion Chile SA	21,819,606	13,660,069
		41,102,377
<b>IT SERVICES — 1.92%</b>		
SONDA SA	3,818,950	7,387,672
		7,387,672

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>MARINE — 0.45%</b>		
Cia. Sud Americana de Vapores SA <sup>a</sup>	76,006,992	\$ 1,750,402
		1,750,402
<b>METALS &amp; MINING — 1.44%</b>		
CAP SA	757,843	5,531,956
		5,531,956
<b>MULTILINE RETAIL — 9.70%</b>		
Ripley Corp. SA	7,089,135	4,221,145
SACI Falabella	4,182,916	33,058,119
		37,279,264
<b>OIL, GAS &amp; CONSUMABLE FUELS — 7.87%</b>		
Empresas COPEC SA	3,119,066	30,272,620
		30,272,620
<b>PAPER &amp; FOREST PRODUCTS — 4.56%</b>		
Empresas CMPC SA	8,507,749	17,521,122
		17,521,122
<b>REAL ESTATE MANAGEMENT &amp; DEVELOPMENT — 2.87%</b>		
Parque Arauco SA	4,816,279	11,030,821
		11,030,821
<b>TEXTILES, APPAREL &amp; LUXURY GOODS — 0.78%</b>		
Forus SA	909,736	3,001,095
		3,001,095
<b>WATER UTILITIES — 4.41%</b>		
Aguas Andinas SA Series A	18,906,940	11,850,091
Inversiones Aguas Metropolitanas SA	2,990,582	5,093,387
		16,943,478
<b>WIRELESS TELECOMMUNICATION SERVICES — 3.26%</b>		
Empresa Nacional de Telecomunicaciones SA <sup>a</sup>	1,177,354	12,528,530
		12,528,530
<b>TOTAL COMMON STOCKS</b>		
<b>(Cost: \$309,046,299)</b>		358,549,428
<b>PREFERRED STOCKS — 6.63%</b>		
<b>BEVERAGES — 2.02%</b>		
Embotelladora Andina SA Class B	2,069,505	7,754,686
		7,754,686

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>CHEMICALS — 4.61%</b>		
Sociedad Quimica y Minera de Chile SA		

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI CHILE CAPPED ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>CHEMICALS — 4.61%</b>		
Sociedad Quimica y Minera de Chile SA Series B	620,867	\$ 17,724,298
		<u>17,724,298</u>
<b>TOTAL PREFERRED STOCKS</b>		
(Cost: \$17,846,875)		25,478,984
<b>RIGHTS — 0.00%</b>		
<b>AIRLINES — 0.00%</b>		
LATAM Airlines Group SA <sup>a</sup>	237,305	3,526
		<u>3,526</u>
<b>TOTAL RIGHTS</b>		
(Cost: \$0)		3,526
<b>SHORT-TERM INVESTMENTS — 0.07%</b>		
<b>MONEY MARKET FUNDS — 0.07%</b>		
BlackRock Cash Funds: Treasury, SL Agency Shares 0.30% <sup>b,c</sup>	247,480	247,480
		<u>247,480</u>
<b>TOTAL SHORT-TERM INVESTMENTS</b>		
(Cost: \$247,480)		<u>247,480</u>
<b>TOTAL INVESTMENTS</b>		
<b>IN SECURITIES — 99.97%</b>		
(Cost: \$327,140,654) <sup>d</sup>		384,279,418
<b>Other Assets, Less Liabilities — 0.03%</b>		
		<u>127,198</u>
<b>NET ASSETS — 100.00%</b>		
		<u>\$ 384,406,616</u>

a Non-income earning security.

b Affiliated money market fund.

c The rate quoted is the annualized seven-day yield of the fund at period end.

d The cost of investments for federal income tax purposes was \$371,350,007. Net unrealized appreciation was \$12,929,411, of which \$66,126,423 represented gross unrealized appreciation on securities and \$53,197,012 represented gross unrealized depreciation on securities.

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI CHILE CAPPED ETF

November 30, 2016

#### Schedule 1 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2016. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	Level 1	Level 2	Level 3	Total
Investments:				
Assets:				
Common stocks	\$ 358,549,428	\$ —	\$ —	\$ 358,549,428
Preferred stocks	25,478,984	—	—	25,478,984
Rights	3,526	—	—	3,526
Money market funds	247,480	—	—	247,480
Total	<u>\$ 384,279,418</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 384,279,418</u>

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Security	Shares	Value
<b>COMMON STOCKS — 68.79%</b>		
<b>BANKS — 6.73%</b>		
Banco de Bogota SA	6,422	\$ 129,488
Bancolombia SA	101,182	824,404
Grupo Aval Acciones y Valores SA	265,684	<u>101,281</u>
		1,055,173
<b>CAPITAL MARKETS — 2.11%</b>		
Bolsa de Valores de Colombia	51,918,750	<u>331,281</u>
		331,281
<b>CONSTRUCTION &amp; ENGINEERING — 2.33%</b>		
Construcciones El Condor SA	447,772	168,497
Constructora Concreto SA	600,000	<u>197,313</u>
		365,810
<b>CONSTRUCTION MATERIALS — 14.23%</b>		
Cementos Argos SA	206,778	740,217
Cemex Latam Holdings SA <sup>a</sup>	182,182	661,707
Grupo Argos SA/Colombia	140,556	<u>828,785</u>
		2,230,709
<b>DIVERSIFIED FINANCIAL SERVICES — 11.14%</b>		
Corp. Financiera Colombiana SA	26,317	303,293
Grupo de Inversiones Suramericana SA	124,280	<u>1,443,667</u>
		1,746,960
<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 2.39%</b>		
Empresa de Telecomunicaciones de Bogota	2,043,106	<u>374,383</u>
		374,383
<b>ELECTRIC UTILITIES — 5.91%</b>		
Celsia SA ESP	144,014	183,783
Interconexion Electrica SA ESP	229,424	<u>743,210</u>

Security	Shares	Value
<b>METALS &amp; MINING — 1.71%</b>		
Mineros SA	409,786	\$ 268,179
		268,179
<b>OIL, GAS &amp; CONSUMABLE FUELS — 8.26%</b>		
Canacol Energy Ltd. <sup>a,b</sup>	171,600	576,850
Ecopetrol SA <sup>a</sup>	1,664,234	<u>718,829</u>
		1,295,679
<b>TOTAL COMMON STOCKS</b>		
(Cost: \$10,693,307)		10,786,613
<b>PREFERRED STOCKS — 30.87%</b>		
<b>AIRLINES — 3.12%</b>		
Avianca Holdings SA	558,636	<u>489,893</u>
		489,893
<b>BANKS — 20.35%</b>		
Banco Davivienda SA	79,352	744,169
Bancolombia SA	230,464	1,960,712
Grupo Aval Acciones y Valores SA	1,275,300	<u>486,156</u>
		3,191,037
<b>CONSTRUCTION MATERIALS — 4.41%</b>		
Cementos Argos SA	89,596	304,901
Grupo Argos SA/Colombia	68,406	<u>387,238</u>
		692,139
<b>DIVERSIFIED FINANCIAL SERVICES — 2.99%</b>		
Grupo de Inversiones Suramericana SA	41,626	<u>468,010</u>
		468,010
<b>TOTAL PREFERRED STOCKS</b>		
(Cost: \$4,792,469)		4,841,079

## Schedule of Investments (Unaudited)

iSHARES® MSCI COLOMBIA CAPPED ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 68.79%</b>		
<b>BANKS — 6.73%</b>		
Banco de Bogota SA	6,422	\$ 129,488
Bancolombia SA	101,182	824,404
Grupo Aval Acciones y Valores SA	265,684	101,281
		1,055,173
<b>CAPITAL MARKETS — 2.11%</b>		
Bolsa de Valores de Colombia	51,918,750	331,281
		331,281
<b>CONSTRUCTION &amp; ENGINEERING — 2.33%</b>		
Construcciones El Condor SA	447,772	168,497
Constructora Concreto SA	600,000	197,313
		365,810
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Cementos Argos SA	206,778	740,217
Cemex Latam Holdings SA <sup>a</sup>	182,182	661,707
Grupo Argos SA/Colombia	140,556	828,785
		2,230,709
<b>DIVERSIFIED FINANCIAL SERVICES — 11.14%</b>		
Corp. Financiera Colombiana SA	26,317	303,293
Grupo de Inversiones Suramericana SA	124,280	1,443,667
		1,746,960
<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 2.39%</b>		
Empresa de Telecomunicaciones de Bogota	2,043,106	374,383
		374,383
<b>ELECTRIC UTILITIES — 5.91%</b>		
Celsia SA ESP	144,014	183,783
Interconexion Electrica SA ESP	229,424	743,210
		926,993
<b>FOOD &amp; STAPLES RETAILING — 4.77%</b>		
Almacenes Exito SA	159,848	747,964
		747,964
<b>FOOD PRODUCTS — 4.68%</b>		
Grupo Nutresa SA	97,968	732,821
		732,821
<b>GAS UTILITIES — 4.53%</b>		
Empresa de Energia de Bogota SA ESP	1,203,228	710,661
		710,661

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>METALS &amp; MINING — 1.71%</b>		
Mineros SA	409,786	\$ 268,179
		268,179
<b>OIL, GAS &amp; CONSUMABLE FUELS — 8.26%</b>		
Canacol Energy Ltd. <sup>a,b</sup>	171,600	576,850
Ecopetrol SA <sup>a</sup>	1,664,234	718,829
		1,295,679
<b>TOTAL COMMON STOCKS</b>		
<b>(Cost: \$10,693,307)</b>		
		10,786,613
<b>PREFERRED STOCKS — 30.87%</b>		
<b>AIRLINES — 3.12%</b>		
Avianca Holdings SA	558,636	489,893
		489,893
<b>BANKS — 20.35%</b>		
Banco Davivienda SA	79,352	744,169
Bancolombia SA	230,464	1,960,712
Grupo Aval Acciones y Valores SA	1,275,300	486,156
		3,191,037
<b>CONSTRUCTION MATERIALS — 4.41%</b>		
Cementos Argos SA	89,596	304,901
Grupo Argos SA/Colombia	68,406	387,238
		692,139
<b>DIVERSIFIED FINANCIAL SERVICES — 2.99%</b>		
Grupo de Inversiones Suramericana SA	41,626	468,010
		468,010
<b>TOTAL PREFERRED STOCKS</b>		
<b>(Cost: \$4,792,469)</b>		
		4,841,079

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<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>SHORT-TERM INVESTMENTS — 4.73%</b>		
<b>MONEY MARKET FUNDS — 4.73%</b>		

<sup>a</sup> Non-income earning security.

<sup>b</sup> All or a portion of this security represents a security on loan.

<sup>c</sup> Affiliated money market fund.

<sup>d</sup> The rate quoted is the annualized seven-day yield of the fund at period end.

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI COLOMBIA CAPPED ETF

November 30, 2016

<u>Security</u>	<u>Shares</u>	<u>Value</u>
<b>SHORT-TERM INVESTMENTS — 4.73%</b>		
<b>MONEY MARKET FUNDS — 4.73%</b>		
BlackRock Cash Funds: Institutional, SL Agency Shares 0.72% <sup>c,d,e</sup>	709,340	\$ 709,553
BlackRock Cash Funds: Treasury, SL Agency Shares 0.30% <sup>c,d</sup>	32,761	<u>32,761</u>
		<u>742,314</u>
<b>TOTAL SHORT-TERM INVESTMENTS</b>		
<b>(Cost: \$742,141)</b>		<u>742,314</u>
<b>TOTAL INVESTMENTS</b>		
<b>IN SECURITIES — 104.39%</b>		
<b>(Cost: \$16,227,917)<sup>f</sup></b>		16,370,006
<b>Other Assets, Less Liabilities — (4.39)%</b>		<u>(688,725)</u>
<b>NET ASSETS — 100.00%</b>		<u>\$ 15,681,281</u>

- a Non-income earning security.  
b All or a portion of this security represents a security on loan.  
c Affiliated money market fund.  
d The rate quoted is the annualized seven-day yield of the fund at period end.  
e All or a portion of this security represents an investment of securities lending collateral.  
f The cost of investments for federal income tax purposes was \$21,557,406. Net unrealized depreciation was \$5,187,400, of which \$694,897 represented gross unrealized appreciation on securities and \$5,882,297 represented gross unrealized depreciation on securities.

### Schedule 1 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2016. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Investments:				
Assets:				
Common stocks	\$ 10,786,613	\$ —	\$ —	\$ 10,786,613
Preferred stocks	4,841,079	—	—	4,841,079
Money market funds	742,314	—	—	742,314
Total	<u>\$ 16,370,006</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 16,370,006</u>

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<u>Security</u>	<u>Shares</u>	<u>Value</u>
<b>COMMON STOCKS — 95.17%</b>		
<b>BRAZIL — 4.48%</b>		
AES Tiete Energia SA	1,200	\$ 5,215
Ambev SA	2,400	12,169
Banco Bradesco SA	1,200	10,338
Banco do Brasil SA	2,000	16,851
Banco Santander Brasil SA Units	1,800	14,985
BM&FBovespa SA-Bolsa de Valores Mercadorias e Futuros	5,600	27,499

<u>Security</u>	<u>Shares</u>	<u>Value</u>
Beijing Enterprises Water Group Ltd.	12,000	\$ 8,679
Belle International Holdings Ltd.	8,000	4,590
Brilliance China Automotive Holdings Ltd.	12,000	16,801
Byd Co. Ltd. Class H <sup>b</sup>	2,000	12,041
China CITIC Bank Corp. Ltd. Class H	54,000	35,227
China Communications Construction Co. Ltd. Class H	4,000	4,796
China Construction Bank Corp. Class H	102,000	76,007
China Everbright Bank Co. Ltd. Class H	48,000	22,773
China Everbright International Ltd.	18,000	21,814

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI EM ESG OPTIMIZED ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 95.17%</b>					
<b>BRAZIL — 4.48%</b>					
AES Tiete Energia SA	1,200	\$ 5,215	Beijing Enterprises Water Group Ltd.	12,000	\$ 8,679
Ambev SA	2,400	12,169	Belle International Holdings Ltd.	8,000	4,590
Banco Bradesco SA	1,200	10,338	Brilliance China Automotive Holdings Ltd.	12,000	16,801
Banco do Brasil SA	2,000	16,851	Byd Co. Ltd. Class H <sup>b</sup>	2,000	12,041
Banco Santander Brasil SA Units	1,800	14,985	China CITIC Bank Corp. Ltd. Class H	54,000	35,227
BM&FBovespa SA-Bolsa de Valores Mercadorias e Futuros	5,600	27,499	China Communications Construction Co. Ltd. Class H	4,000	4,796
BRF SA	1,600	24,432	China Construction Bank Corp. Class H	102,000	76,007
Cielo SA	1,000	8,786	China Everbright Bank Co. Ltd. Class H	48,000	22,773
Cosan SA Industria e Comercio	1,400	16,341	China Everbright International Ltd.	18,000	21,814
CPFL Energia SA	2,600	18,955	China Everbright Ltd.	4,000	8,076
EDP — Energias do Brasil SA	3,600	15,092	China Galaxy Securities Co. Ltd. Class H	9,000	8,934
Embraer SA	1,400	6,858	China Life Insurance Co. Ltd. Class H	8,000	23,257
Engie Brasil Energia SA	800	8,479	China Longyuan Power Group Corp. Ltd.	18,000	14,086
Klabin SA Units	1,000	5,017	China Medical System Holdings Ltd.	4,000	6,673
Localiza Rent A Car SA	1,000	10,247	China Merchants Bank Co. Ltd. Class H	10,000	24,701
Lojas Renner SA	600	3,988	China Minsheng Banking Corp. Ltd. Class H	17,000	19,199
Multiplan Empreendimentos Imobiliarios SA	400	6,874	China Mobile Ltd.	6,000	65,479
Natura Cosmeticos SA	1,800	13,942	China National Building Material Co. Ltd. Class H	12,000	6,064
Ultrapar Participacoes SA	400	8,172	China Oilfield Services Ltd. Class H	8,000	7,581
WEG SA	2,000	9,206	China Pacific Insurance Group Co. Ltd. Class H	4,800	18,658
		243,446	China Petroleum & Chemical Corp. Class H	16,000	11,180
<b>CHILE — 1.23%</b>					
Aguas Andinas SA Series A	28,358	17,774	China Shenhua Energy Co. Ltd. Class H	4,000	8,282
Banco de Credito e Inversiones	84	4,209	China Southern Airlines Co. Ltd. Class H	8,000	4,590
Banco Santander Chile	391,904	21,253	China State Construction International Holdings Ltd.	4,000	6,467
Cia. Cervecerias Unidas SA	286	2,878	China Telecom Corp. Ltd. Class H	16,000	7,735
Empresas COPEC SA	2,114	20,518	China Vanke Co. Ltd. Class H	4,800	14,728
		66,632	Chongqing Changan Automobile Co. Ltd. Class B	2,800	4,223
<b>CHINA — 26.61%</b>					
AAC Technologies Holdings Inc.	2,000	18,101	CNOOC Ltd.	16,000	20,174
Agricultural Bank of China Ltd. Class H	38,000	15,922	CRRC Corp. Ltd. Class H	8,000	7,900
Alibaba Group Holding Ltd. ADR <sup>a</sup>	1,474	138,585	CSPC Pharmaceutical Group Ltd.	8,000	8,591
Alibaba Pictures Group Ltd. <sup>a</sup>	20,000	3,842	Ctrip.com International Ltd. <sup>a</sup>	310	14,021
ANTA Sports Products Ltd.	2,000	5,866	Dongfeng Motor Group Co. Ltd. Class H	8,000	8,138
Baidu Inc. <sup>a</sup>	384	64,109	Fosun International Ltd.	2,000	2,965
Bank of China Ltd. Class H	86,000	39,138	GCL-Poly Energy Holdings Ltd. <sup>b</sup>	42,000	5,631
Bank of Communications Co. Ltd. Class H	10,000	7,684			
Beijing Enterprises Holdings Ltd.	2,000	9,231			

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI EM ESG OPTIMIZED ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Geely Automobile Holdings Ltd.	40,000	\$ 41,358	<b>EGYPT — 0.09%</b>		
GF Securities Co. Ltd. Class H	2,000	4,682	Global Telecom Holding SAE GDR <sup>a</sup>	2,964	\$ 5,098
Guangzhou Automobile Group Co. Ltd. Class H	20,000	26,197			5,098
Haier Electronics Group Co. Ltd.	4,000	6,673	<b>GREECE — 0.19%</b>		
Huaneng Renewables Corp. Ltd. Class H	40,000	12,892	Hellenic Telecommunications Organization SA	512	4,671
Huatai Securities Co. Ltd. Class H <sup>c</sup>	2,800	6,433	Titan Cement Co. SA	256	5,784
Industrial & Commercial Bank of China Ltd. Class H	116,000	71,036			10,455
JD.com Inc. ADR <sup>a,b</sup>	854	22,947	<b>HUNGARY — 0.72%</b>		
Kingsoft Corp. Ltd. <sup>b</sup>	2,000	4,492	MOL Hungarian Oil & Gas PLC	624	38,999
Lenovo Group Ltd.	36,000	22,324			38,999
Netease Inc.	86	19,273	<b>INDIA — 8.11%</b>		
New Oriental Education & Technology Group Inc. ADR <sup>a</sup>	114	5,719	Axis Bank Ltd. <sup>d</sup>	1,836	63,709
People's Insurance Co. Group of China Ltd. (The) Class H	34,000	14,333	ICICI Bank Ltd. ADR	5,934	46,523
Ping An Insurance Group Co. of China Ltd. Class H	9,000	49,777	Infosys Ltd. ADR	6,730	97,450
Shandong Weigao Group Medical Polymer Co. Ltd. Class H	8,000	5,528	Mahindra & Mahindra Ltd. GDR	3,186	54,481
Shanghai Fosun Pharmaceutical Group Co. Ltd. Class H	4,000	12,583	Reliance Industries Ltd. GDR <sup>c</sup>	2,122	60,795
Shanghai Pharmaceuticals Holding Co. Ltd. Class H	6,200	15,507	Tata Motors Ltd. ADR	1,372	45,372
Shenzhou International Group Holdings Ltd.	4,000	24,598	Wipro Ltd. ADR	7,494	71,868
Sino-Ocean Group Holding Ltd.	11,000	4,694			440,198
Sinopharm Group Co. Ltd. Class H	3,200	14,934	<b>INDONESIA — 2.37%</b>		
Sinotrans Ltd. Class H	12,000	6,003	Astra International Tbk PT	32,800	18,273
SOHO China Ltd.	12,000	6,358	Bank Central Asia Tbk PT	27,600	29,122
Sun Art Retail Group Ltd.	7,000	5,938	Bank Mandiri Persero Tbk PT	20,200	15,650
Tencent Holdings Ltd.	8,000	199,777	Bank Negara Indonesia Persero Tbk PT	13,600	5,193
YY Inc. ADR <sup>a</sup>	94	4,067	Bank Rakyat Indonesia Persero Tbk PT	14,000	11,260
Zhejiang Expressway Co. Ltd. Class H	4,000	4,275	Indofood Sukses Makmur Tbk PT	9,400	5,254
		1,444,937	Kalbe Farma Tbk PT	59,200	6,552
<b>COLOMBIA — 0.62%</b>			Perusahaan Gas Negara Persero Tbk PT	29,200	5,710
Cementos Argos SA	9,482	33,943	Telekomunikasi Indonesia Persero Tbk PT	28,400	7,921
		33,943	Unilever Indonesia Tbk PT	4,600	13,755
<b>CZECH REPUBLIC — 0.39%</b>			United Tractors Tbk PT	3,200	4,959
Komerční Banka AS	634	20,980	XL Axiata Tbk PT <sup>a</sup>	29,800	5,057
		20,980			128,706
			<b>MALAYSIA — 3.10%</b>		
			Astro Malaysia Holdings Bhd	11,600	6,779
			Axiata Group Bhd	7,600	7,130
			CIMB Group Holdings Bhd	5,400	5,526
			DiGi.Com Bhd <sup>b</sup>	17,400	18,974
			HAP Seng Consolidated Bhd	7,600	13,512
			Malayan Banking Bhd <sup>b</sup>	9,000	15,658
			Maxis Bhd <sup>b</sup>	8,400	11,229

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI EM ESG OPTIMIZED ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Petronas Dagangan Bhd	1,000	\$ 5,150	Novatek OJSC GDR <sup>d</sup>	252	\$ 29,761
Public Bank Bhd	12,800	56,118	Rosneft PJSC	1,700	9,013
Sime Darby Bhd	14,000	24,953	Rosneft PJSC GDR <sup>d</sup>	540	2,840
Tenaga Nasional Bhd	1,000	3,144	RusHydro PJSC	1,208,000	17,959
		168,173	Sberbank of Russia PJSC	12,000	29,575
<b>MEXICO — 3.32%</b>			Sberbank of Russia PJSC ADR	970	9,724
Arca Continental SAB de CV	3,200	16,969	Tatneft PJSC Class S	1,340	8,095
Cemex SAB de CV CPO <sup>a</sup>	29,000	22,679			208,665
Coca-Cola Femsa SAB de CV Series L	5,800	36,697	<b>SOUTH AFRICA — 7.50%</b>		
Fomento Economico Mexicano SAB de CV	3,200	25,151	Aspen Pharmicare Holdings Ltd.	512	10,583
Gentera SAB de CV	16,200	25,614	Barclays Africa Group Ltd.	1,726	19,358
Grupo Financiero Banorte SAB de CV	5,800	27,940	Bid Corp. Ltd.	210	3,692
Grupo Financiero Santander Mexico SAB de CV Series B	7,800	11,007	Coronation Fund Managers Ltd.	1,202	6,153
Industrias Penoles SAB de CV	650	14,026	Exxaro Resources Ltd.	1,078	7,424
		180,083	FirstRand Ltd.	3,432	12,357
<b>PHILIPPINES — 0.87%</b>			Foschini Group Ltd. (The)	618	6,536
Aboitiz Equity Ventures Inc.	3,800	5,597	Gold Fields Ltd.	2,058	6,544
Energy Development Corp.	92,000	9,417	Imperial Holdings Ltd.	804	9,720
Metro Pacific Investments Corp.	44,600	5,560	Investec Ltd.	4,234	27,159
SM Prime Holdings Inc.	50,200	26,751	Life Healthcare Group Holdings Ltd.	1,696	3,753
		47,325	Massmart Holdings Ltd.	598	4,882
<b>POLAND — 0.82%</b>			Mondi Ltd.	550	11,108
Bank Millennium SA <sup>a</sup>	2,258	2,855	Mr. Price Group Ltd.	404	4,178
Bank Zachodni WBK SA	102	7,118	MTN Group Ltd.	1,890	15,253
KGHM Polska Miedz SA	1,400	29,175	Naspers Ltd. Class N	504	73,836
mBank SA <sup>a</sup>	38	2,942	Nedbank Group Ltd.	848	13,905
Polski Koncern Naftowy ORLEN SA	136	2,480	Netcare Ltd.	8,428	18,771
		44,570	New Europe Property Investments PLC	1,154	13,244
<b>QATAR — 0.78%</b>			Pioneer Foods Group Ltd.	618	6,871
Commercial Bank QSC (The)	1,300	11,782	RMB Holdings Ltd.	2,288	10,179
Ooredoo QSC	654	16,704	Sanlam Ltd.	5,404	23,760
Qatar Gas Transport Co. Ltd.	2,228	14,134	Sasol Ltd.	602	16,282
		42,620	Standard Bank Group Ltd.	3,698	39,811
<b>RUSSIA — 3.84%</b>			Tsogo Sun Holdings Ltd.	5,154	10,366
Alrosa PJSC	11,200	16,215	Vodacom Group Ltd.	1,948	20,100
Gazprom PJSC	13,520	31,347	Woolworths Holdings Ltd./South Africa	2,500	11,573
Gazprom PJSC ADR	2,400	11,062			407,398
Lukoil PJSC	490	23,956	<b>SOUTH KOREA — 13.59%</b>		
Lukoil PJSC ADR	160	7,840	AmorePacific Corp.	72	20,201
Magnit PJSC GDR <sup>d</sup>	280	11,278	AmorePacific Group	132	14,566
			BNK Financial Group Inc.	1,354	10,378
			CJ CheilJedang Corp.	34	11,168
			Coway Co. Ltd.	136	9,830



## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI EM ESG OPTIMIZED ETF

November 30, 2016

<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
DGB Financial Group Inc.	1,898	\$ 15,537	Chunghwa Telecom Co. Ltd.	22,000	\$ 74,201
Doosan Heavy Industries & Construction Co. Ltd.	268	5,915	Delta Electronics Inc.	4,000	20,080
GS Engineering & Construction Corp. <sup>a</sup>	158	3,196	EVA Airways Corp.	14,700	7,218
GS Holdings Corp.	442	20,568	Far Eastern New Century Corp.	22,000	16,221
Hana Financial Group Inc.	354	9,735	Far EasTone Telecommunications Co. Ltd.	8,000	18,523
Hankook Tire Co. Ltd.	158	7,325	Fubon Financial Holding Co. Ltd.	6,000	9,309
Hanwha Chemical Corp.	242	4,813	Hiwin Technologies Corp.	2,040	8,480
Hyosung Corp.	54	6,421	Hon Hai Precision Industry Co. Ltd.	8,800	22,640
Hyundai Heavy Industries Co. Ltd. <sup>a</sup>	76	9,231	Hotai Motor Co. Ltd.	2,000	22,997
Kangwon Land Inc.	430	13,113	Innolux Corp.	16,000	5,522
KB Financial Group Inc.	360	12,964	Inventec Corp.	14,000	9,466
LG Chem Ltd.	116	22,475	Lite-On Technology Corp.	8,039	12,687
LG Corp.	370	17,882	MediaTek Inc.	2,000	13,899
LG Display Co. Ltd.	756	18,107	President Chain Store Corp.	4,000	30,057
LG Electronics Inc.	344	13,212	Siliconware Precision Industries Co. Ltd.	10,000	15,138
LG Household & Health Care Ltd.	22	14,810	Taiwan Mobile Co. Ltd.	10,000	33,728
LG Innotek Co. Ltd.	146	10,128	Taiwan Semiconductor Manufacturing Co. Ltd.	38,000	218,178
NAVER Corp.	24	16,383	Vanguard International Semiconductor Corp.	4,000	7,542
POSCO	156	33,294	Wistron Corp.	14,418	10,314
S-Oil Corp.	278	19,975			652,297
Samsung C&T Corp.	74	8,102	<b>THAILAND — 3.00%</b>		
Samsung Card Co. Ltd.	340	12,157	Advanced Info Service PCL NVDR	2,200	8,910
Samsung Electro-Mechanics Co. Ltd.	172	6,812	BTS Group Holdings PCL NVDR	175,200	42,720
Samsung Electronics Co. Ltd.	154	230,002	Kasikornbank PCL NVDR	4,400	20,903
Samsung Fire & Marine Insurance Co. Ltd.	84	21,053	Minor International PCL NVDR	24,600	25,855
Samsung SDI Co. Ltd.	134	10,580	PTT Exploration & Production PCL NVDR	2,000	4,625
Samsung SDS Co. Ltd.	46	5,312	PTT PCL NVDR	1,600	15,651
Shinhan Financial Group Co. Ltd.	1,024	38,628	Siam Cement PCL (The) NVDR	2,400	32,018
SK Holdings Co. Ltd.	64	12,674	Siam Commercial Bank PCL (The) NVDR	1,400	5,748
SK Hynix Inc.	764	28,036	Thai Oil PCL NVDR	3,000	6,222
SK Innovation Co. Ltd.	68	8,870			162,652
SK Telecom Co. Ltd.	74	14,306	<b>TURKEY — 0.95%</b>		
		737,759	Anadolu Efes Biracilik ve Malt Sanayii AS	1,302	6,846
<b>TAIWAN — 12.01%</b>			Arcelik AS	5,092	29,761
Acer Inc.	26,000	11,012	Coca-Cola Icecek AS	956	9,151
Advanced Semiconductor Engineering Inc.	20,000	21,491	KOC Holding AS	1,668	6,057
Asia Pacific Telecom Co. Ltd. <sup>a</sup>	16,000	4,980			51,815
AU Optronics Corp.	20,000	7,185			
Cathay Financial Holding Co. Ltd.	12,000	17,657			
Chailease Holding Co. Ltd.	6,000	10,241			
China Steel Corp.	30,000	23,531			

<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
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## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI EM ESG OPTIMIZED ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>UNITED ARAB EMIRATES — 0.58%</b>		
Abu Dhabi Commercial Bank PJSC	12,702	\$ 21,442
National Bank of Abu Dhabi PJSC	3,884	9,940
		<u>31,382</u>
<b>TOTAL COMMON STOCKS</b>		
<b>(Cost: \$4,826,562)</b>		5,168,133
<b>PREFERRED STOCKS — 4.57%</b>		
<b>BRAZIL — 3.24%</b>		
Banco Bradesco SA	5,000	43,976
Braskem SA Class A	600	4,878
Cia. Brasileira de Distribuicao	800	12,914
Cia. Energetica de Minas Gerais	6,200	14,480
Cia. Paranaense de Energia Class B	1,600	13,694
Gerdau SA	1,200	4,807
Itau Unibanco Holding SA	4,840	50,682
Itausa-Investimentos Itau SA	9,800	24,946
Telefonica Brasil SA	400	5,340
		<u>175,717</u>
<b>CHILE — 0.28%</b>		
Embotelladora Andina SA Class B	66	247
Sociedad Quimica y Minera de Chile SA Series B	532	15,188
		<u>15,435</u>
<b>COLOMBIA — 0.10%</b>		
Bancolombia SA	638	5,428
		<u>5,428</u>
<b>SOUTH KOREA — 0.95%</b>		
AmorePacific Corp.	36	5,989
LG Chem Ltd.	56	7,880
LG Household & Health Care Ltd.	12	5,117
Samsung Electronics Co. Ltd.	28	32,478
		<u>51,464</u>
<b>TOTAL PREFERRED STOCKS</b>		
<b>(Cost: \$214,239)</b>		248,044

### SHORT-TERM INVESTMENTS — 1.31%

#### MONEY MARKET FUNDS — 1.31%

<i>Security</i>	<i>Shares</i>	<i>Value</i>
BlackRock Cash Funds: Institutional, SL Agency Shares 0.72% <sup>e,f,g</sup>	70,168	70,189

<i>Security</i>	<i>Shares</i>	<i>Value</i>
BlackRock Cash Funds: Treasury, SL Agency Shares 0.30% <sup>e,f</sup>	908	\$ 908
		<u>71,097</u>
<b>TOTAL SHORT-TERM INVESTMENTS</b>		
<b>(Cost: \$71,081)</b>		71,097
<b>TOTAL INVESTMENTS</b>		
<b>IN SECURITIES — 101.05%</b>		
<b>(Cost: \$5,111,882)<sup>h</sup></b>		
		5,487,274
<b>Other Assets, Less Liabilities — (1.05)%</b>		
		<u>(56,750)</u>
<b>NET ASSETS — 100.00%</b>		
		<u>\$5,430,524</u>

ADR — American Depositary Receipts  
CPO — Certificates of Participation (Ordinary)  
GDR — Global Depositary Receipts  
NVDR — Non-Voting Depositary Receipts

a Non-income earning security.

b All or a portion of this security represents a security on loan.

c This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.

d This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.

e Affiliated money market fund.

f The rate quoted is the annualized seven-day yield of the fund at period end.

g All or a portion of this security represents an investment of securities lending collateral.

h The cost of investments for federal income tax purposes was \$5,116,659. Net unrealized appreciation was \$370,615, of which \$512,567 represented gross unrealized appreciation on securities and \$141,952 represented gross unrealized depreciation on securities.

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI EM ESG OPTIMIZED ETF

November 30, 2016

#### Schedule 1 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2016. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	Level 1	Level 2	Level 3	Total
Investments:				
Assets:				
Common stocks	\$5,168,133	\$ —	\$ —	\$5,168,133
Preferred stocks	248,044	—	—	248,044
Money market funds	71,097	—	—	71,097
Total	<u>\$5,487,274</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$5,487,274</u>

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Security	Shares	Value	Security	Shares	Value
<b>COMMON STOCKS — 98.70%</b>					
<b>CHINA — 38.60%</b>					
3SBio Inc. <sup>a,b,c</sup>	68,000	\$ 72,325	China Conch Venture Holdings Ltd.	85,000	\$ 156,704
58.com Inc. ADR <sup>a</sup>	4,856	155,732	China Construction Bank Corp. Class H	5,269,000	3,926,285
AAC Technologies Holdings Inc.	46,500	420,839	China Everbright Bank Co. Ltd. Class H	196,000	92,989
Agricultural Bank of China Ltd. Class H	1,541,000	645,672	China Everbright International Ltd. <sup>c</sup>	154,000	186,627
Air China Ltd. Class H	122,000	83,675	China Everbright Ltd.	56,000	113,059
Alibaba Group Holding Ltd. ADR <sup>a</sup>	70,262	6,606,033	China Evergrande Group <sup>c</sup>	263,000	179,704
Alibaba Health Information Technology Ltd. <sup>a</sup>	206,000	115,261	China Galaxy Securities Co. Ltd. Class H	182,500	181,167
Alibaba Pictures Group Ltd. <sup>a</sup>	710,000	136,386	China Gas Holdings Ltd.	108,000	142,856
Aluminum Corp. of China Ltd. Class H <sup>a</sup>	244,000	108,841	China Huarong Asset Management Co. Ltd. <sup>a,b</sup>	288,000	115,844
Anhui Conch Cement Co. Ltd. Class H <sup>c</sup>	77,500	224,308	China Huishan Dairy Holdings Co. Ltd. <sup>c</sup>	265,000	99,076
ANTA Sports Products Ltd. <sup>c</sup>	63,000	184,777	China Jinmao Holdings Group Ltd. <sup>c</sup>	226,000	60,604
AviChina Industry & Technology Co. Ltd.			China Life Insurance Co. Ltd. Class H	464,000	1,348,933
Class H	140,000	96,923	China Longyuan Power Group Corp. Ltd.	193,000	151,033
Baidu Inc. <sup>a</sup>	16,982	2,835,145	China Medical System Holdings Ltd.	78,000	130,123
Bank of China Ltd. Class H	4,974,000	2,263,634	China Mengniu Dairy Co. Ltd.	171,000	350,525
Bank of Communications Co. Ltd. Class H	549,000	421,837	China Merchants Bank Co. Ltd. Class H	243,831	602,296
Beijing Capital International Airport Co. Ltd.			China Merchants Port Holdings Co. Ltd.	78,000	195,889
Class H	100,000	98,625	China Minsheng Banking Corp. Ltd. Class H	346,300	391,095
Beijing Enterprises Holdings Ltd.	32,500	150,000	China Mobile Ltd.	384,000	4,190,675
Beijing Enterprises Water Group Ltd. <sup>c</sup>	270,000	195,278	China National Building Material Co. Ltd. Class H	172,000	86,924
Belle International Holdings Ltd.	397,000	227,759	China Oilfield Services Ltd. Class H	108,000	102,338
Brilliance China Automotive Holdings Ltd.	194,000	271,617	China Overseas Land & Investment Ltd.	238,000	687,307
Byd Co. Ltd. Class H <sup>c</sup>	41,000	246,846	China Pacific Insurance Group Co. Ltd. Class H	164,400	639,021
CGN Power Co. Ltd. Class H <sup>b</sup>	667,000	200,358	China Petroleum & Chemical Corp. Class H	1,594,600	1,114,235
China Cinda Asset Management Co. Ltd.			China Power International Development Ltd.	203,000	75,111
Class H	505,000	182,295	China Railway Construction Corp. Ltd. Class H	127,000	180,431
China CITIC Bank Corp. Ltd. Class H	563,000	367,269	China Railway Group Ltd. Class H	251,000	226,515
China Coal Energy Co. Ltd. Class H <sup>a</sup>	130,000	65,531	China Resources Beer Holdings Co. Ltd. <sup>a,c</sup>	102,000	215,923

## Consolidated Schedule of Investments (Unaudited)

### iSHARES® MSCI EMERGING MARKETS ASIA ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 98.70%</b>					
<b>CHINA — 38.60%</b>					
3SBio Inc. <sup>a,b,c</sup>	68,000	\$ 72,325	China Conch Venture Holdings Ltd.	85,000	\$ 156,704
58.com Inc. ADR <sup>a</sup>	4,856	155,732	China Construction Bank Corp. Class H	5,269,000	3,926,285
AAC Technologies Holdings Inc.	46,500	420,839	China Everbright Bank Co. Ltd. Class H	196,000	92,989
Agricultural Bank of China Ltd. Class H	1,541,000	645,672	China Everbright International Ltd. <sup>c</sup>	154,000	186,627
Air China Ltd. Class H	122,000	83,675	China Everbright Ltd.	56,000	113,059
Alibaba Group Holding Ltd. ADR <sup>a</sup>	70,262	6,606,033	China Evergrande Group <sup>c</sup>	263,000	179,704
Alibaba Health Information Technology Ltd. <sup>a</sup>	206,000	115,261	China Galaxy Securities Co. Ltd. Class H	182,500	181,167
Alibaba Pictures Group Ltd. <sup>a</sup>	710,000	136,386	China Gas Holdings Ltd.	108,000	142,856
Aluminum Corp. of China Ltd. Class H <sup>a</sup>	244,000	108,841	China Huarong Asset Management Co. Ltd. <sup>a,b</sup>	288,000	115,844
Anhui Conch Cement Co. Ltd. Class H <sup>c</sup>	77,500	224,308	China Huishan Dairy Holdings Co. Ltd. <sup>c</sup>	265,000	99,076
ANTA Sports Products Ltd. <sup>c</sup>	63,000	184,777	China Jinmao Holdings Group Ltd. <sup>c</sup>	226,000	60,604
AviChina Industry & Technology Co. Ltd.			China Life Insurance Co. Ltd. Class H	464,000	1,348,933
Class H	140,000	96,923	China Longyuan Power Group Corp. Ltd.	193,000	151,033
Baidu Inc. <sup>a</sup>	16,982	2,835,145	China Medical System Holdings Ltd.	78,000	130,123
Bank of China Ltd. Class H	4,974,000	2,263,634	China Mengniu Dairy Co. Ltd.	171,000	350,525
Bank of Communications Co. Ltd. Class H	549,000	421,837	China Merchants Bank Co. Ltd. Class H	243,831	602,296
Beijing Capital International Airport Co. Ltd.			China Merchants Port Holdings Co. Ltd.	78,000	195,889
Class H	100,000	98,625	China Minsheng Banking Corp. Ltd. Class H	346,300	391,095
Beijing Enterprises Holdings Ltd.	32,500	150,000	China Mobile Ltd.	384,000	4,190,675
Beijing Enterprises Water Group Ltd. <sup>c</sup>	270,000	195,278	China National Building Material Co. Ltd. Class H	172,000	86,924
Belle International Holdings Ltd.	397,000	227,759	China Oilfield Services Ltd. Class H	108,000	102,338
Brilliance China Automotive Holdings Ltd.	194,000	271,617	China Overseas Land & Investment Ltd.	238,000	687,307
Byd Co. Ltd. Class H <sup>c</sup>	41,000	246,846	China Pacific Insurance Group Co. Ltd. Class H	164,400	639,021
CGN Power Co. Ltd. Class H <sup>b</sup>	667,000	200,358	China Petroleum & Chemical Corp. Class H	1,594,600	1,114,235
China Cinda Asset Management Co. Ltd.			China Power International Development Ltd.	203,000	75,111
Class H	505,000	182,295	China Railway Construction Corp. Ltd. Class H	127,000	180,431
China CITIC Bank Corp. Ltd. Class H	563,000	367,269	China Railway Group Ltd. Class H	251,000	226,515
China Coal Energy Co. Ltd. Class H <sup>a</sup>	130,000	65,531	China Resources Beer Holdings Co. Ltd. <sup>a,c</sup>	102,000	215,923
China Communications Construction Co. Ltd.					
Class H	274,000	328,518			
China Communications Services Corp. Ltd.					
Class H	156,000	91,911			

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
China Resources Gas Group Ltd.	56,000	\$ 166,051	Guangzhou R&F Properties Co. Ltd. Class H	64,400	\$ 81,863
China Resources Land Ltd.	171,777	417,226	Haier Electronics Group Co. Ltd.	76,000	126,787
China Resources Power Holdings Co. Ltd.	118,000	194,115	Haitian International Holdings Ltd.	42,000	83,928
China Shenhua Energy Co. Ltd. Class H	215,500	446,189	Haitong Securities Co. Ltd. Class H	191,200	368,761
China Southern Airlines Co. Ltd. Class H	118,000	67,697	Hanergy Thin Film Power Group Ltd. <sup>a</sup>	2,513	—
China State Construction International Holdings Ltd.	112,000	181,068	Hengan International Group Co. Ltd. <sup>c</sup>	45,000	354,180
China Taiping Insurance Holdings Co. Ltd. <sup>a</sup>	102,100	233,773	HengTen Networks Group Ltd. <sup>a</sup>	1,316,000	115,369
			Huaneng Power International Inc. Class H	266,000	166,665

## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI EMERGING MARKETS ASIA ETF

November 30, 2016

<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
China Resources Gas Group Ltd.	56,000	\$ 166,051	Guangzhou R&F Properties Co. Ltd. Class H	64,400	\$ 81,863
China Resources Land Ltd.	171,777	417,226	Haier Electronics Group Co. Ltd.	76,000	126,787
China Resources Power Holdings Co. Ltd.	118,000	194,115	Haitian International Holdings Ltd.	42,000	83,928
China Shenhua Energy Co. Ltd. Class H	215,500	446,189	Haitong Securities Co. Ltd. Class H	191,200	368,761
China Southern Airlines Co. Ltd. Class H	118,000	67,697	Hanergy Thin Film Power Group Ltd. <sup>a</sup>	2,513	—
China State Construction International Holdings Ltd.	112,000	181,068	Hengan International Group Co. Ltd. <sup>c</sup>	45,000	354,180
China Taiping Insurance Holdings Co. Ltd. <sup>a</sup>	102,100	233,773	HengTen Networks Group Ltd. <sup>a</sup>	1,316,000	115,369
China Telecom Corp. Ltd. Class H	862,000	416,739	Huaneng Power International Inc. Class H	266,000	166,665
China Unicom Hong Kong Ltd.	376,000	456,630	Huaneng Renewables Corp. Ltd. Class H	248,000	79,931
China Vanke Co. Ltd. Class H	78,700	241,478	Huatai Securities Co. Ltd. Class H <sup>b</sup>	93,200	214,116
Chongqing Changan Automobile Co. Ltd. Class B	48,900	73,760	Industrial & Commercial Bank of China Ltd. Class H	4,619,000	2,828,573
Chongqing Rural Commercial Bank Co. Ltd. Class H	165,000	102,957	JD.com Inc. ADR <sup>a</sup>	41,741	1,121,581
CITIC Ltd.	269,000	414,078	Jiangsu Expressway Co. Ltd. Class H	82,000	109,310
CITIC Securities Co. Ltd. Class H	134,500	314,894	Jiangxi Copper Co. Ltd. Class H	75,000	114,676
CNOOC Ltd.	1,115,000	1,405,852	Kingsoft Corp. Ltd. <sup>c</sup>	47,000	105,553
COSCO SHIPPING Ports Ltd.	108,000	113,059	Kunlun Energy Co. Ltd. <sup>c</sup>	206,000	150,583
Country Garden Holdings Co. Ltd. <sup>c</sup>	358,828	200,771	Lenovo Group Ltd. <sup>c</sup>	458,000	284,012
CRRC Corp. Ltd. Class H	262,750	259,476	Longfor Properties Co. Ltd.	91,500	117,609
CSPC Pharmaceutical Group Ltd.	262,000	281,366	Netease Inc.	4,939	1,106,830
Ctrip.com International Ltd. <sup>a</sup>	23,400	1,058,382	New China Life Insurance Co. Ltd. Class H	48,100	243,394
Dongfeng Motor Group Co. Ltd. Class H	166,000	168,854	New Oriental Education & Technology Group Inc. ADR <sup>a</sup>	8,426	422,732
ENN Energy Holdings Ltd.	48,000	220,920	Nine Dragons Paper (Holdings) Ltd.	99,000	86,918
Far East Horizon Ltd.	125,000	112,968	People's Insurance Co. Group of China Ltd. (The) Class H	429,000	180,855
Fosun International Ltd. <sup>c</sup>	163,500	242,405	PetroChina Co. Ltd. Class H	1,324,000	899,548
Fullshare Holdings Ltd.	392,500	208,985	PICC Property & Casualty Co. Ltd. Class H	287,160	481,275
Fuyao Glass Industry Group Co. Ltd. <sup>b</sup>	27,200	82,757	Ping An Insurance Group Co. of China Ltd. Class H	326,500	1,805,786
GCL-Poly Energy Holdings Ltd. <sup>c</sup>	823,000	110,347	Qunar Cayman Islands Ltd. ADR <sup>a</sup>	2,245	67,417
Geely Automobile Holdings Ltd.	335,000	346,374	Semiconductor Manufacturing International Corp. <sup>a,c</sup>	1,704,000	230,667
GF Securities Co. Ltd. Class H	83,800	196,194	Shandong Weigao Group Medical Polymer Co. Ltd. Class H	124,000	85,687
GOME Electrical Appliances Holding Ltd. <sup>c</sup>	781,000	101,695	Shanghai Electric Group Co. Ltd. Class H <sup>a</sup>	178,000	85,826
Great Wall Motor Co. Ltd. Class H	197,500	185,873			
Guangdong Investment Ltd.	174,000	243,616			
Guangzhou Automobile Group Co. Ltd. Class H	132,000	172,899			

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<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
Shanghai Fosun Pharmaceutical Group Co. Ltd. Class H	27,000	\$ 84,934	Zijin Mining Group Co. Ltd. Class H	358,000	\$ 120,000
Shanghai Industrial Holdings Ltd.	33,000	92,959	ZTE Corp. Class H	48,160	78,232
Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. Class B	63,180	98,245			68,138,655
Shanghai Pharmaceuticals Holding Co. Ltd.			<b>INDIA — 11.65%</b>		
			ACC Ltd.	2,972	58,286
			Adani Ports & Special Economic Zone Ltd.	52,215	211,991

## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI EMERGING MARKETS ASIA ETF

November 30, 2016

<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
Shanghai Fosun Pharmaceutical Group Co. Ltd. Class H	27,000	\$ 84,934	Zijin Mining Group Co. Ltd. Class H	358,000	\$ 120,000
Shanghai Industrial Holdings Ltd.	33,000	92,959	ZTE Corp. Class H	48,160	78,232
Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. Class B	63,180	98,245			68,138,655
Shanghai Pharmaceuticals Holding Co. Ltd. Class H	45,100	112,799	<b>INDIA — 11.65%</b>		
Shenzhen International Group Holdings Ltd.	35,000	215,235	ACC Ltd.	2,972	58,286
Shimao Property Holdings Ltd.	74,500	97,391	Adani Ports & Special Economic Zone Ltd.	52,215	211,991
Sina Corp. <sup>a</sup>	3,504	270,018	Ambuja Cements Ltd.	37,836	116,522
Sino Biopharmaceutical Ltd.	287,000	196,843	Apollo Hospitals Enterprise Ltd.	4,577	79,927
Sino-Ocean Group Holding Ltd.	200,000	85,346	Ashok Leyland Ltd.	74,762	86,832
Sinopec Engineering Group Co. Ltd. Class H	83,500	72,125	Asian Paints Ltd.	18,245	258,526
Sinopec Shanghai Petrochemical Co. Ltd. Class H	219,000	115,194	Aurobindo Pharma Ltd.	16,215	175,489
Sinopharm Group Co. Ltd. Class H	74,000	345,355	Axis Bank Ltd.	104,569	717,787
Sinotrans Ltd. Class H	137,000	68,530	Bajaj Auto Ltd.	5,281	207,166
SOHO China Ltd.	131,500	69,678	Bajaj Finance Ltd.	10,271	138,019
Sun Art Retail Group Ltd. <sup>c</sup>	140,500	119,187	Bajaj Finserv Ltd.	2,175	95,009
Sunac China Holdings Ltd.	115,000	87,325	Bharat Forge Ltd.	6,371	84,095
Sunny Optical Technology Group Co. Ltd.	44,000	221,513	Bharat Heavy Electricals Ltd.	37,873	72,012
TAL Education Group Class A ADR <sup>a</sup>	2,682	205,253	Bharat Petroleum Corp. Ltd.	29,937	281,640
Tencent Holdings Ltd.	355,600	8,880,086	Bharti Airtel Ltd.	63,409	300,699
Tingyi Cayman Islands Holding Corp. <sup>c</sup>	122,000	145,016	Bharti Infratel Ltd.	35,733	195,999
TravelSky Technology Ltd. Class H	57,000	119,487	Bosch Ltd.	482	144,534
Tsingtao Brewery Co. Ltd. Class H	24,000	94,680	Cadila Healthcare Ltd.	12,767	74,925
Vipshop Holdings Ltd. ADR <sup>a</sup>	25,459	285,650	Cairn India Ltd.	29,777	109,452
Want Want China Holdings Ltd. <sup>c</sup>	352,000	224,633	Cipla Ltd.	21,433	177,416
Weibo Corp. ADR <sup>a</sup>	1,958	100,465	Coal India Ltd.	43,390	195,622
Weichai Power Co. Ltd. Class H	61,600	99,270	Container Corp. of India Ltd.	2,150	36,750
Yanzhou Coal Mining Co. Ltd. Class H <sup>c</sup>	124,000	86,646	Dabur India Ltd.	32,941	136,458
Yum China Holdings Inc. <sup>a</sup>	24,057	676,483	Divi's Laboratories Ltd.	5,253	90,097
YY Inc. ADR <sup>a</sup>	1,841	79,660	Dr. Reddy's Laboratories Ltd.	7,060	329,736
Zhejiang Expressway Co. Ltd. Class H	96,000	102,601	Eicher Motors Ltd.	845	266,896
Zhuzhou CRRC Times Electric Co. Ltd. Class H	34,500	187,252	GAIL (India) Ltd.	20,114	124,814
			Glenmark Pharmaceuticals Ltd.	8,602	110,037
			Godrej Consumer Products Ltd.	7,743	164,834
			Havells India Ltd.	15,839	79,682
			HCL Technologies Ltd.	35,782	420,190
			Hero Motocorp Ltd.	3,148	145,608
			Hindalco Industries Ltd.	70,695	181,517
			Hindustan Petroleum Corp. Ltd.	23,843	164,134
			Hindustan Unilever Ltd.	39,650	488,899
			Housing Development Finance Corp. Ltd.	93,674	1,728,582
			ICICI Bank Ltd.	70,683	274,217

<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
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## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI EMERGING MARKETS ASIA ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Idea Cellular Ltd.	80,549	\$ 91,141	Astra International Tbk PT	1,277,400	\$ 711,630
IDFC Bank Ltd.	78,701	78,702	Bank Central Asia Tbk PT	761,400	803,396
Indiabulls Housing Finance Ltd.	18,467	206,405	Bank Danamon Indonesia Tbk PT	205,300	49,233
Infosys Ltd.	114,362	1,629,913	Bank Mandiri Persero Tbk PT	592,700	459,203
ITC Ltd.	213,477	725,114	Bank Negara Indonesia Persero Tbk PT	467,500	178,514
JSW Steel Ltd.	5,232	132,159	Bank Rakyat Indonesia Persero Tbk PT	700,700	563,559
Larsen & Toubro Ltd.	20,095	405,943	Bumi Serpong Damai Tbk PT	503,400	63,146
LIC Housing Finance Ltd.	18,460	152,213	Charoen Pokphand Indonesia Tbk PT	460,100	106,941
Lupin Ltd.	13,913	305,877	Gudang Garam Tbk PT	31,400	150,599
Mahindra & Mahindra Financial Services Ltd.	18,229	79,535	Hanjaya Mandala Sampoerna Tbk PT	601,200	168,571
Mahindra & Mahindra Ltd.	23,635	409,208	Indocement Tunggal Prakarsa Tbk PT	94,500	111,392
Marico Ltd.	28,360	104,679	Indofood CBP Sukses Makmur Tbk PT	147,000	93,824
Maruti Suzuki India Ltd.	6,706	515,914	Indofood Sukses Makmur Tbk PT	280,200	156,614
Motherson Sumi Systems Ltd.	26,752	121,080	Jasa Marga Persero Tbk PT	117,300	35,919
Nestle India Ltd.	1,466	134,709	Kalbe Farma Tbk PT	1,337,000	147,980
NTPC Ltd.	104,655	249,448	Lippo Karawaci Tbk PT	1,154,800	65,185
Oil & Natural Gas Corp. Ltd.	53,694	226,624	Matahari Department Store Tbk PT	149,500	158,849
Piramal Enterprises Ltd.	5,065	125,288	Media Nusantara Citra Tbk PT	293,200	37,536
Power Finance Corp. Ltd.	41,718	81,792	Pakuwon Jati Tbk PT	1,273,300	64,358
Reliance Industries Ltd.	80,580	1,165,514	Perusahaan Gas Negara Persero Tbk PT	680,000	132,964
Shree Cement Ltd.	533	121,253	Semen Indonesia Persero Tbk PT	192,700	126,192
Shriram Transport Finance Co. Ltd.	9,523	125,832	Summarecon Agung Tbk PT	612,200	63,919
Siemens Ltd.	4,453	70,725	Surya Citra Media Tbk PT	335,800	62,192
State Bank of India	98,515	371,830	Telekomunikasi Indonesia Persero Tbk PT	3,180,900	887,202
Sun Pharmaceuticals Industries Ltd.	60,501	627,382	Tower Bersama Infrastructure Tbk PT	152,200	62,329
Tata Consultancy Services Ltd.	29,293	974,045	Unilever Indonesia Tbk PT	92,000	275,100
Tata Motors Ltd.	98,543	661,234	United Tractors Tbk PT	107,400	166,419
Tata Motors Ltd. Class A	22,724	98,898	Waskita Karya Persero Tbk PT	300,800	56,598
Tata Power Co. Ltd.	74,127	80,193	XL Axiata Tbk PT <sup>a</sup>	241,800	41,036
Tata Steel Ltd.	18,884	114,506			6,153,953
Tech Mahindra Ltd.	15,056	106,724	<b>MALAYSIA — 3.50%</b>		
Titan Co. Ltd.	19,713	93,167	AirAsia Bhd	65,600	40,541
Ultratech Cement Ltd.	4,907	258,326	Alliance Financial Group Bhd	59,900	51,638
United Spirits Ltd. <sup>a</sup>	4,174	116,987	AMMB Holdings Bhd	113,600	106,325
UPL Ltd.	22,634	209,628	Astro Malaysia Holdings Bhd	98,900	57,799
Vedanta Ltd.	65,166	218,826			
Wipro Ltd.	38,689	262,971			
Yes Bank Ltd.	19,834	340,139			
Zee Entertainment Enterprises Ltd.	36,560	243,372			
		20,561,695			
<b>INDONESIA — 3.49%</b>					
Adaro Energy Tbk PT	867,600	97,947			
AKR Corporindo Tbk PT	112,900	55,606			

## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI EMERGING MARKETS ASIA ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Axiata Group Bhd	166,700	\$ 156,398	<b>PHILIPPINES — 1.69%</b>		
Berjaya Sports Toto Bhd	40,355	28,283	Aboitiz Equity Ventures Inc.	124,850	\$ 183,898
British American Tobacco Malaysia Bhd	9,500	94,022	Aboitiz Power Corp.	96,200	82,988
CIMB Group Holdings Bhd	196,500	201,076	Alliance Global Group Inc.	126,900	33,173
Dialog Group Bhd	197,378	70,713	Ayala Corp.	15,690	229,056
DiGi.Com Bhd <sup>c</sup>	222,100	242,191	Ayala Land Inc.	465,000	307,631
Felda Global Ventures Holdings Bhd <sup>c</sup>	82,600	28,483	Bank of the Philippine Islands	44,900	81,259
Gamuda Bhd <sup>c</sup>	104,300	112,100	BDO Unibank Inc.	105,680	238,008
Genting Bhd	136,900	244,005	DMCI Holdings Inc.	239,300	64,962
Genting Malaysia Bhd	188,900	197,529	Energy Development Corp.	599,100	61,319
Genting Plantations Bhd	16,000	38,334	Globe Telecom Inc.	2,225	65,323
HAP Seng Consolidated Bhd	38,200	67,915	GT Capital Holdings Inc.	4,875	113,616
Hartalega Holdings Bhd <sup>c</sup>	39,100	42,900	International Container Terminal Services Inc.	34,600	50,234
Hong Leong Bank Bhd	40,100	119,420	JG Summit Holdings Inc.	181,696	249,362
Hong Leong Financial Group Bhd	14,100	47,358	Jollibee Foods Corp.	26,950	116,948
IHH Healthcare Bhd	209,200	309,163	Megaworld Corp.	595,400	44,059
IJM Corp. Bhd	179,100	129,533	Metro Pacific Investments Corp.	813,500	101,422
IOI Corp. Bhd <sup>c</sup>	143,400	139,675	Metropolitan Bank & Trust Co.	40,346	60,848
IOI Properties Group Bhd	91,115	42,640	PLDT Inc.	6,195	157,709
Kuala Lumpur Kepong Bhd	26,500	141,697	Robinsons Land Corp.	106,100	54,938
Lafarge Malaysia Bhd	21,000	33,856	Security Bank Corp.	7,150	26,095
Malayan Banking Bhd <sup>c</sup>	216,200	376,147	SM Investments Corp.	15,469	194,101
Malaysia Airports Holdings Bhd	46,900	66,685	SM Prime Holdings Inc.	524,450	279,468
Maxis Bhd <sup>c</sup>	118,400	158,273	Universal Robina Corp.	55,280	188,861
MISC Bhd <sup>c</sup>	72,000	118,334			2,985,278
Petronas Chemicals Group Bhd <sup>c</sup>	151,500	231,694	<b>SOUTH KOREA — 19.24%</b>		
Petronas Dagangan Bhd	13,400	69,010	AmorePacific Corp.	2,033	570,398
Petronas Gas Bhd	41,900	196,834	AmorePacific Group	1,768	195,092
PPB Group Bhd	30,900	108,212	BGF retail Co. Ltd.	1,256	93,471
Public Bank Bhd <sup>c</sup>	169,310	742,295	BNK Financial Group Inc.	16,317	125,059
RHB Bank Bhd	51,462	56,463	Celltrion Inc. <sup>a</sup>	4,734	414,663
RHB Bank Bhd New	28,800	—	Cheil Worldwide Inc.	4,200	53,710
Sapurakencana Petroleum Bhd <sup>a</sup>	236,600	76,288	CJ CheilJedang Corp.	491	161,280
Sime Darby Bhd	139,200	248,104	CJ Corp.	916	137,512
Telekom Malaysia Bhd <sup>c</sup>	72,900	100,715	CJ E&M Corp.	1,257	60,643
Tenaga Nasional Bhd	210,600	662,074	CJ Korea Express Corp. <sup>a</sup>	458	72,086
UMW Holdings Bhd <sup>c</sup>	28,600	32,916	Coway Co. Ltd.	3,330	240,695
Westports Holdings Bhd	69,500	68,006	Daelim Industrial Co. Ltd.	1,589	103,845
YTL Corp. Bhd	273,153	88,074	Daewoo Engineering & Construction Co. Ltd. <sup>a</sup>	7,997	35,366
YTL Power International Bhd	133,215	42,059	DGB Financial Group Inc.	10,570	86,527
		6,185,777	Dongbu Insurance Co. Ltd.	3,101	193,638
			Dongsuh Cos. Inc.	2,305	52,447



## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI EMERGING MARKETS ASIA ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Doosan Heavy Industries & Construction Co. Ltd.	3,147	\$ 69,452	Korea Zinc Co. Ltd.	534	\$ 215,601
E-MART Inc.	1,223	196,676	Korean Air Lines Co. Ltd. <sup>a</sup>	2,284	61,054
GS Engineering & Construction Corp. <sup>a</sup>	2,941	59,497	KT Corp.	1,558	39,781
GS Holdings Corp.	3,159	146,999	KT&G Corp.	7,302	655,840
GS Retail Co. Ltd.	1,771	71,655	Kumho Petrochemical Co. Ltd.	1,145	71,498
Hana Financial Group Inc.	18,696	514,158	LG Chem Ltd.	2,890	559,929
Hankook Tire Co. Ltd.	4,596	213,082	LG Corp.	6,011	290,511
Hanmi Pharm Co. Ltd.	327	103,075	LG Display Co. Ltd.	14,553	348,560
Hanmi Science Co. Ltd.	751	48,180	LG Electronics Inc.	6,655	255,600
Hanon Systems	11,676	97,479	LG Household & Health Care Ltd.	592	398,532
Hanssem Co. Ltd.	658	116,229	LG Innotek Co. Ltd.	939	65,141
Hanwha Chemical Corp.	6,769	134,622	LG Uplus Corp.	13,390	131,145
Hanwha Corp.	2,773	83,732	Lotte Chemical Corp.	978	268,959
Hanwha Life Insurance Co. Ltd.	12,874	73,342	Lotte Chilsung Beverage Co. Ltd.	36	48,255
Hanwha Techwin Co. Ltd.	2,243	91,807	Lotte Confectionery Co. Ltd.	351	53,594
Hotel Shilla Co. Ltd.	2,069	89,199	Lotte Shopping Co. Ltd.	722	134,018
Hyosung Corp.	1,317	156,591	Mirae Asset Daewoo Co. Ltd.	11,786	70,068
Hyundai Department Store Co. Ltd.	951	87,856	Mirae Asset Securities Co. Ltd.	4,852	84,668
Hyundai Development Co.			NAVER Corp.	1,746	1,191,829
Engineering & Construction	3,453	121,987	NCsoft Corp.	1,097	255,236
Hyundai Engineering & Construction Co. Ltd.	4,528	152,412	NH Investment & Securities Co. Ltd.	9,121	76,694
Hyundai Glovis Co. Ltd.	1,177	160,081	OCI Co. Ltd. <sup>a,c</sup>	1,109	69,819
Hyundai Heavy Industries Co. Ltd. <sup>a</sup>	2,638	320,428	Orion Corp./Republic of Korea	217	126,222
Hyundai Marine & Fire Insurance Co. Ltd.	3,830	119,252	Ottogi Corp.	75	44,395
Hyundai Mobis Co. Ltd.	4,264	908,204	POSCO	4,361	930,730
Hyundai Motor Co.	9,560	1,087,618	Posco Daewoo Corp.	2,884	65,744
Hyundai Steel Co.	5,078	216,751	S-1 Corp.	1,134	92,055
Hyundai Wia Corp.	1,020	60,028	S-Oil Corp.	2,860	205,500
Industrial Bank of Korea	15,882	177,289	Samsung Biologics Co. Ltd. <sup>a</sup>	948	124,881
Kakao Corp.	1,981	131,666	Samsung C&T Corp.	4,729	517,781
Kangwon Land Inc.	7,452	227,248	Samsung Card Co. Ltd.	2,109	75,408
KB Financial Group Inc.	24,515	882,838	Samsung Electro-Mechanics Co. Ltd.	3,505	138,815
KCC Corp.	386	122,993	Samsung Electronics Co. Ltd.	6,208	9,271,775
KEPCO Plant Service & Engineering Co. Ltd.	1,460	72,060	Samsung Fire & Marine Insurance Co. Ltd.	2,083	522,064
Kia Motors Corp.	16,399	524,633	Samsung Heavy Industries Co. Ltd. <sup>a</sup>	15,217	108,037
Korea Aerospace Industries Ltd. Class A	4,132	234,337	Samsung Life Insurance Co. Ltd.	4,436	432,577
Korea Electric Power Corp.	15,997	636,295	Samsung SDI Co. Ltd.	3,441	271,677
Korea Gas Corp.	1,827	66,966	Samsung SDS Co. Ltd.	2,210	255,207
Korea Investment Holdings Co. Ltd.	2,575	88,216	Samsung Securities Co. Ltd.	3,585	98,284
			Shinhan Financial Group Co. Ltd.	26,709	1,007,542
			Shinsegae Inc.	458	70,715
			SK Holdings Co. Ltd.	2,855	565,359

## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI EMERGING MARKETS ASIA ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
SK Hynix Inc.	36,341	\$ 1,333,586	Formosa Chemicals & Fibre Corp.	202,950	\$ 636,109
SK Innovation Co. Ltd.	4,027	525,313	Formosa Petrochemical Corp.	74,000	249,584
SK Networks Co. Ltd.	7,421	43,166	Formosa Plastics Corp.	257,400	733,283
SK Telecom Co. Ltd.	1,262	243,969	Formosa Taffeta Co. Ltd.	47,000	43,943
Woori Bank	19,037	195,410	Foxconn Technology Co. Ltd.	55,521	145,627
Yuhan Corp.	488	82,234	Fubon Financial Holding Co. Ltd.	414,396	642,923
		33,956,143	Giant Manufacturing Co. Ltd.	17,000	101,340
<b>TAIWAN — 17.34%</b>			Highwealth Construction Corp.	53,840	80,744
Acer Inc.	195,062	82,620	Hiwin Technologies Corp.	12,981	53,964
Advanced Semiconductor Engineering Inc.	393,434	422,775	Hon Hai Precision Industry Co. Ltd.	967,314	2,488,619
Advantech Co. Ltd.	19,894	160,098	Hotai Motor Co. Ltd.	15,000	172,481
Asia Cement Corp.	150,229	132,210	HTC Corp. <sup>a</sup>	40,000	105,795
Asia Pacific Telecom Co. Ltd. <sup>a</sup>	133,000	41,394	Hua Nan Financial Holdings Co. Ltd.	471,392	239,593
Asustek Computer Inc.	44,000	364,446	Innolux Corp.	549,620	189,685
AU Optronics Corp.	533,000	191,474	Inotera Memories Inc. <sup>a</sup>	163,000	152,399
Casestek Holdings Ltd.	10,000	27,327	Inventec Corp.	166,980	112,899
Catcher Technology Co. Ltd.	41,000	297,791	Largan Precision Co. Ltd.	6,000	694,632
Cathay Financial Holding Co. Ltd.	509,944	750,365	Lite-On Technology Corp.	133,032	209,943
Chailease Holding Co. Ltd.	64,496	110,080	MediaTek Inc.	92,176	640,573
Chang Hwa Commercial Bank Ltd.	323,614	173,113	Mega Financial Holding Co. Ltd.	680,542	485,751
Cheng Shin Rubber Industry Co. Ltd.	118,776	223,592	Merida Industry Co. Ltd.	13,350	58,430
Chicony Electronics Co. Ltd.	34,864	82,147	Micro-Star International Co. Ltd.	40,000	106,673
China Airlines Ltd.	182,000	54,589	Nan Ya Plastics Corp.	295,090	621,232
China Development Financial Holding Corp.	843,200	210,053	Nanya Technology Corp.	43,000	60,035
China Life Insurance Co. Ltd./Taiwan	215,835	230,238	Nien Made Enterprise Co. Ltd.	9,000	100,806
China Steel Corp.	731,867	574,049	Novatek Microelectronics Corp.	35,000	116,399
Chunghwa Telecom Co. Ltd.	239,000	806,090	OBI Pharma Inc. <sup>a</sup>	7,000	61,714
Compal Electronics Inc.	270,000	153,751	Pegatron Corp.	122,000	290,522
CTBC Financial Holding Co. Ltd.	1,093,265	600,262	Phison Electronics Corp.	10,000	76,397
Delta Electronics Inc.	122,000	612,431	Pou Chen Corp.	143,000	178,789
E.Sun Financial Holding Co. Ltd.	463,017	268,748	Powertech Technology Inc.	44,000	113,061
Eclat Textile Co. Ltd.	12,200	126,314	President Chain Store Corp.	36,000	270,511
EVA Airways Corp.	130,397	64,026	Quanta Computer Inc.	173,000	322,411
Evergreen Marine Corp. Taiwan Ltd. <sup>a</sup>	109,050	41,228	Realtek Semiconductor Corp.	30,140	93,617
Far Eastern New Century Corp.	208,460	153,698	Ruentex Development Co. Ltd. <sup>a</sup>	54,888	65,611
Far EasTone Telecommunications Co. Ltd.	98,000	226,913	Ruentex Industries Ltd.	35,855	65,809
Feng TAY Enterprise Co. Ltd.	22,064	82,724	Shin Kong Financial Holding Co. Ltd. <sup>a</sup>	512,138	132,080
First Financial Holding Co. Ltd.	594,370	313,288	Siliconware Precision Industries Co. Ltd.	135,438	205,029
			SinoPac Financial Holdings Co. Ltd.	634,173	181,062
			Standard Foods Corp.	25,873	61,368
			Synnex Technology International Corp.	94,050	96,195

## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI EMERGING MARKETS ASIA ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
TaiMed Biologics Inc. <sup>a</sup>	9,000	\$ 50,403	Home Product Center PCL NVDR	241,645	\$ 69,758
Taishin Financial Holding Co. Ltd.	535,561	196,595	Indorama Ventures PCL NVDR <sup>c</sup>	96,400	89,160
Taiwan Business Bank	262,397	66,437	IRPC PCL NVDR	592,100	80,320
Taiwan Cement Corp.	205,000	237,011	Kasikornbank PCL Foreign	72,600	345,913
Taiwan Cooperative Financial Holding Co. Ltd.	496,435	218,834	Kasikornbank PCL NVDR	35,200	167,222
Taiwan Fertilizer Co. Ltd.	48,000	61,067	KCE Electronics PCL NVDR	15,500	52,348
Taiwan Mobile Co. Ltd.	103,000	347,394	Krung Thai Bank PCL NVDR	228,950	112,937
Taiwan Semiconductor Manufacturing Co. Ltd.	1,542,000	8,853,450	Minor International PCL NVDR <sup>c</sup>	136,780	143,759
Teco Electric and Machinery Co. Ltd.	119,000	99,500	PTT Exploration & Production PCL NVDR	83,110	192,171
Transcend Information Inc.	10,000	27,421	PTT Global Chemical PCL NVDR	129,800	227,371
Uni-President Enterprises Corp.	298,650	510,665	PTT PCL NVDR	63,300	619,171
United Microelectronics Corp.	731,000	258,016	Robinson Department Store PCL NVDR	34,300	63,448
Vanguard International Semiconductor Corp.	60,000	113,136	Siam Cement PCL (The) Foreign	17,900	238,804
Wistron Corp.	158,022	113,039	Siam Cement PCL (The) NVDR	7,200	96,055
WPG Holdings Ltd.	87,000	107,682	Siam Commercial Bank PCL (The) NVDR	106,700	438,110
Yuanta Financial Holding Co. Ltd.	584,893	211,951	Thai Oil PCL NVDR	53,700	111,375
Yulon Motor Co. Ltd.	54,000	46,845	Thai Union Group PCL NVDR	119,800	69,504
Zhen Ding Technology Holding Ltd.	25,455	51,193	TMB Bank PCL NVDR	897,700	50,823
		<u>30,606,111</u>	True Corp. PCL NVDR	626,905	<u>125,629</u>
<b>THAILAND — 3.19%</b>					<u>5,625,186</u>
Advanced Info Service PCL NVDR	65,800	266,486	<b>TOTAL COMMON STOCKS</b>		
Airports of Thailand PCL NVDR	27,300	307,588	<b>(Cost: \$173,696,621)</b>		174,212,798
Bangkok Bank PCL Foreign	15,000	66,425	<b>PREFERRED STOCKS — 1.03%</b>		
Bangkok Dusit Medical Services PCL NVDR	244,300	159,537	<b>SOUTH KOREA — 1.03%</b>		
Bangkok Expressway & Metro PCL	410,000	89,057	AmorePacific Corp.	558	92,837
Banpu PCL NVDR <sup>c</sup>	91,600	48,009	Hyundai Motor Co.	1,399	114,644
BEC World PCL NVDR	56,600	29,347	Hyundai Motor Co. Series 2	2,377	201,904
Berli Jucker PCL	70,800	104,178	LG Chem Ltd.	476	66,979
BTS Group Holdings PCL NVDR	340,200	82,954	LG Household & Health Care Ltd.	132	56,287
Bumrungrad Hospital PCL NVDR	23,400	125,921	Samsung Electronics Co. Ltd.	1,103	<u>1,279,387</u>
Central Pattana PCL NVDR <sup>c</sup>	87,100	137,927			<u>1,812,038</u>
Charoen Pokphand Foods PCL NVDR	171,200	137,950	<b>TOTAL PREFERRED STOCKS</b>		
CP ALL PCL NVDR	313,100	528,715	<b>(Cost: \$1,557,741)</b>		1,812,038
Delta Electronics Thailand PCL NVDR	32,600	69,212	<b>RIGHTS — 0.00%</b>		
Electricity Generating PCL NVDR	7,700	42,946	<b>INDONESIA — 0.00%</b>		
Energy Absolute PCL NVDR <sup>c</sup>	73,100	60,439	Jasa Marga Persero Tbk PT <sup>a</sup>	7,898	<u>146</u>
Glow Energy PCL NVDR	33,700	74,617			<u>146</u>
			<b>TOTAL RIGHTS</b>		
			<b>(Cost: \$0)</b>		146

## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI EMERGING MARKETS ASIA ETF

November 30, 2016

Security	Shares	Value
<b>SHORT-TERM INVESTMENTS — 2.91%</b>		
<b>MONEY MARKET FUNDS — 2.91%</b>		
BlackRock Cash Funds: Institutional, SL Agency Shares 0.72% <sup>d,e,f</sup>	5,141,493	\$ 5,143,036
		<u>5,143,036</u>
<b>TOTAL SHORT-TERM INVESTMENTS</b>		<u>5,143,036</u>
<b>(Cost: \$5,141,837)</b>		<u>5,143,036</u>
<b>TOTAL INVESTMENTS</b>		
<b>IN SECURITIES — 102.64%</b>		
<b>(Cost: \$180,396,199)<sup>g</sup></b>		181,168,018
<b>Other Assets, Less Liabilities — (2.64)%</b>		<u>(4,660,726)</u>
<b>NET ASSETS — 100.00%</b>		<u>\$ 176,507,292</u>

ADR — American Depositary Receipts  
NVDR — Non-Voting Depositary Receipts

- a Non-income earning security.  
b This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.  
c All or a portion of this security represents a security on loan.  
d Affiliated money market fund.  
e The rate quoted is the annualized seven-day yield of the fund at period end.  
f All or a portion of this security represents an investment of securities lending collateral.  
g The cost of investments for federal income tax purposes was \$182,580,579. Net unrealized depreciation was \$1,412,561, of which \$14,020,482 represented gross unrealized appreciation on securities and \$15,433,043 represented gross unrealized depreciation on securities.

### Schedule 1 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2016. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	Level 1	Level 2	Level 3	Total
Investments:				
Assets:				
Common stocks	\$ 173,962,154	\$ 250,644	\$ 0 <sup>a</sup>	\$ 174,212,798
Preferred stocks	1,812,038	—	—	1,812,038
Rights	—	146	—	146
Money market funds	5,143,036	—	—	5,143,036
<b>Total</b>	<u>\$ 180,917,228</u>	<u>\$ 250,790</u>	<u>\$ 0<sup>a</sup></u>	<u>\$ 181,168,018</u>

a Rounds to less than \$1.

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Security	Shares	Value	Security	Shares	Value
<b>COMMON STOCKS — 95.38%</b>			<b>BRAZIL — 4.54%</b>		
AES Tiete Energia SA	1,244,600	\$ 5,408,905	Sul America SA	1,191,165	\$ 6,609,953
Ambev SA	31,281,215	158,602,465	TIM Participacoes SA	5,612,276	13,771,439
Banco Bradesco SA	5,592,308	48,177,341	TOTVS SA	846,700	5,384,336
Banco do Brasil SA	5,734,174	48,314,548	Ultrapar Participacoes SA	2,395,500	48,936,896
Banco Santander Brasil SA Units	2,811,700	23,407,974	Vale SA	8,591,648	71,273,213
BB Seguridade Participacoes SA	4,644,500	38,844,909	WEG SA	3,766,320	<u>17,336,763</u>
BM&FBovespa SA-Bolsa de Valores					1,195,523,218
			<b>CHILE — 1.12%</b>		
			AES Gener SA	17,596,941	6,197,689
			Aguas Andinas SA Series A		

## Consolidated Schedule of Investments (Unaudited)

iSHARES® MSCI EMERGING MARKETS ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 95.38%</b>					
<b>BRAZIL — 4.54%</b>					
AES Tiete Energia SA	1,244,600	\$ 5,408,905	Sul America SA	1,191,165	\$ 6,609,953
Ambev SA	31,281,215	158,602,465	TIM Participacoes SA	5,612,276	13,771,439
Banco Bradesco SA	5,592,308	48,177,341	TOTVS SA	846,700	5,384,336
Banco do Brasil SA	5,734,174	48,314,548	Ultrapar Participacoes SA	2,395,500	48,936,896
Banco Santander Brasil SA Units	2,811,700	23,407,974	Vale SA	8,591,648	71,273,213
BB Seguridade Participacoes SA	4,644,500	38,844,909	WEG SA	3,766,320	17,336,763
BM&FBovespa SA-Bolsa de Valores					1,195,523,218
Mercadorias e Futuros	11,489,100	56,418,019	<b>CHILE — 1.12%</b>		
BR Malls Participacoes SA <sup>a</sup>	3,824,420	12,211,008	AES Gener SA	17,596,941	6,197,689
BRF SA	4,040,185	61,692,699	Aguas Andinas SA Series A	17,768,965	11,136,855
CCR SA	5,867,900	25,518,643	Banco de Chile	166,201,796	18,848,797
Centrais Eletricas Brasileiras SA <sup>a</sup>	1,229,200	9,321,206	Banco de Credito e Inversiones	248,870	12,470,678
CETIP SA — Mercados Organizados	1,464,229	19,202,719	Banco Santander Chile	448,613,016	24,328,616
Cia. de Saneamento Basico do Estado de			Cencosud SA	9,406,946	27,735,151
Sao Paulo	2,309,924	20,459,815	Cia. Cervecerias Unidas SA	981,367	9,876,368
Cia. Siderurgica Nacional SA <sup>a</sup>	4,146,528	15,237,648	Colbun SA	53,357,496	10,227,547
Cielo SA	6,764,897	59,439,095	Empresa Nacional de		
Cosan SA Industria e Comercio	827,400	9,657,281	Telecomunicaciones SA <sup>a</sup>	964,097	10,259,207
CPFL Energia SA	1,376,367	10,034,356	Empresas CMPC SA	8,353,340	17,203,127
Duratex SA	2,090,955	4,234,454	Empresas COPEC SA	3,068,864	29,785,376
EDP — Energias do Brasil SA	1,980,800	8,303,842	Endesa Americas SA	22,248,529	9,743,339
Embraer SA	4,423,800	21,671,062	Enel Chile SA	132,544,901	12,520,919
Engie Brasil Energia SA	1,076,600	11,410,528	Enel Generacion Chile SA	22,218,771	13,909,964
Equatorial Energia SA	1,325,900	20,575,459	Energis Americas SA	132,935,960	21,714,552
Fibra Celulose SA	1,652,561	15,150,308	Itau CorpBanca	1,069,043,692	8,735,964
Hypermarcas SA	2,315,800	17,780,141	LATAM Airlines Group SA <sup>a</sup>	2,035,286	17,970,573
JBS SA	4,716,765	13,609,941	SACI Falabella	4,024,328	31,804,778
Klabin SA Units	3,681,200	18,468,578			294,469,500
Kroton Educacional SA	9,239,080	39,469,240	<b>CHINA — 27.50%</b>		
Localiza Rent A Car SA	1,064,989	10,912,792	3SBio Inc. <sup>a,b,c</sup>	6,707,000	7,133,589
Lojas Americanas SA	1,104,350	4,208,447	58.com Inc. ADR <sup>a,c</sup>	527,964	16,931,806
Lojas Renner SA	4,298,300	28,566,381	AAC Technologies Holdings Inc.	4,936,500	44,676,800
M. Dias Branco SA	233,400	8,073,259	Agricultural Bank of China Ltd. Class H	163,839,000	68,647,773
Multiplan Empreendimentos Imobiliarios SA	541,300	9,302,519	Air China Ltd. Class H	12,164,000	8,342,839
Natura Cosméticos SA	1,145,600	8,873,531	Alibaba Group Holding Ltd. ADR <sup>a,c</sup>	7,473,957	702,701,437
Odontoprev SA	1,809,900	6,260,408	Alibaba Health Information Technology		
Petroleo Brasileiro SA <sup>a</sup>	19,956,474	108,971,493	Ltd. <sup>a</sup>	21,594,000	12,082,273
Porto Seguro SA	768,100	6,499,046	Alibaba Pictures Group Ltd. <sup>a,c</sup>	75,930,000	14,585,639
Qualicorp SA	1,488,000	8,072,373	Aluminum Corp. of China Ltd.		
Raia Drogasil SA	1,560,300	29,748,336	Class H <sup>a,c</sup>	26,338,000	11,748,562
Rumo Logistica Operadora Multimodal SA <sup>a</sup>	5,371,500	10,099,849			

## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI EMERGING MARKETS ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Anhui Conch Cement Co. Ltd. Class H <sup>c</sup>	8,214,500	\$ 23,775,151	China Huishan Dairy Holdings Co. Ltd. <sup>c</sup>	27,270,000	\$ 10,195,510
ANTA Sports Products Ltd. <sup>c</sup>	6,729,402	19,737,115	China Jinmao Holdings Group Ltd.	24,804,000	6,651,366
AviChina Industry & Technology Co. Ltd. Class H	13,997,000	9,690,252	China Life Insurance Co. Ltd. Class H	49,545,000	144,036,375
Baidu Inc. <sup>a</sup>	1,806,062	301,522,051	China Longyuan Power Group Corp. Ltd.	21,363,000	16,717,708
Bank of China Ltd. Class H	528,392,000	240,467,697	China Medical System Holdings Ltd. <sup>c</sup>	8,320,000	13,879,806
Bank of Communications Co. Ltd. Class H	58,437,600	44,901,871	China Mengniu Dairy Co. Ltd.	18,305,000	37,522,577
Beijing Capital International Airport Co. Ltd. Class H	10,188,000	10,047,920	China Merchants Bank Co. Ltd. Class H	26,012,467	64,254,397
Beijing Enterprises Holdings Ltd. <sup>c</sup>	3,359,500	15,505,418	China Merchants Port Holdings Co. Ltd. <sup>c</sup>	8,662,000	21,753,690
Beijing Enterprises Water Group Ltd. <sup>c</sup>	29,448,000	21,298,277	China Minsheng Banking Corp. Ltd. Class H	39,548,540	44,664,283
Belle International Holdings Ltd.	42,177,000	24,196,999	China Mobile Ltd.	40,880,500	446,137,743
Brilliance China Automotive Holdings Ltd.	20,186,000	28,262,196	China National Building Material Co. Ltd. Class H	19,004,000	9,604,105
Byd Co. Ltd. Class H <sup>c</sup>	4,287,000	25,810,485	China Oilfield Services Ltd. Class H <sup>c</sup>	11,958,000	11,331,090
CGN Power Co. Ltd. Class H <sup>b</sup>	70,449,000	21,161,993	China Overseas Land & Investment Ltd.	25,590,960	73,902,716
China Cinda Asset Management Co. Ltd. Class H	58,546,000	21,133,969	China Pacific Insurance Group Co. Ltd. Class H	17,538,000	68,169,983
China CITIC Bank Corp. Ltd. Class H	59,398,800	38,748,420	China Petroleum & Chemical Corp. Class H	169,758,800	118,619,855
China Coal Energy Co. Ltd. Class H <sup>a,c</sup>	14,202,000	7,158,995	China Power International Development Ltd.	21,919,000	8,110,142
China Communications Construction Co. Ltd. Class H	29,471,000	35,334,880	China Railway Construction Corp. Ltd. Class H	13,123,000	18,644,062
China Communications Services Corp. Ltd. Class H	16,538,000	9,743,724	China Railway Group Ltd. Class H	26,564,000	23,972,720
China Conch Venture Holdings Ltd.	9,068,500	16,718,500	China Resources Beer Holdings Co. Ltd. <sup>a,c</sup>	10,918,000	23,112,240
China Construction Bank Corp. Class H	560,155,760	417,409,615	China Resources Gas Group Ltd. <sup>c</sup>	6,116,000	18,135,149
China Everbright Bank Co. Ltd. Class H	21,230,000	10,072,183	China Resources Land Ltd.	18,507,333	44,952,158
China Everbright International Ltd. <sup>c</sup>	16,449,000	19,933,941	China Resources Power Holdings Co. Ltd.	13,032,999	21,439,806
China Everbright Ltd.	6,306,000	12,731,264	China Shenhua Energy Co. Ltd. Class H	22,698,000	46,995,788
China Evergrande Group <sup>c</sup>	27,351,388	18,688,784	China Southern Airlines Co. Ltd. Class H	12,190,000	6,993,419
China Galaxy Securities Co. Ltd. Class H	19,686,500	19,542,721	China State Construction International Holdings Ltd.	12,060,000	19,497,128
China Gas Holdings Ltd.	11,704,000	15,481,302			
China Huarong Asset Management Co. Ltd. <sup>a,b</sup>	24,434,000	9,828,222			

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
China Taiping Insurance Holdings Co. Ltd. <sup>a</sup>	10,773,460	\$ 24,667,434	Huaneng Power International Inc. Class H	28,140,000	\$ 17,631,374
China Telecom Corp. Ltd. Class H	92,578,000	44,757,402	Huaneng Renewables Corp. Ltd. Class H	27,042,000	8,715,747
China Unicom Hong Kong Ltd.	39,860,000	48,407,650	Huatai Securities Co. Ltd. Class H <sup>b</sup>	9,785,200	22,480,357
China Vanke Co. Ltd. Class H	8,784,231	26,952,963	Industrial & Commercial Bank of China Ltd. Class H	490,907,085	300,620,584
Chongqing Changan Automobile Co. Ltd. Class B	5,736,875	8,653,405	JD.com Inc. ADR <sup>a,c</sup>	4,451,216	119,604,174
Chongqing Rural Commercial Bank Co. Ltd. Class H	17,104,000	10,672,566	Jiangsu Expressway Co. Ltd. Class H	8,184,000	10,909,679
CITIC Ltd.	28,996,000	44,634,248	Jiangxi Copper Co. Ltd. Class H	8,247,000	12,609,750
CITIC Securities Co. Ltd. Class H	14,406,500	33,728,741	Kingsoft Corp. Ltd. <sup>c</sup>	5,252,000	11,795,020
			Kunlun Energy Co. Ltd.	21,492,000	15,710,344

## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI EMERGING MARKETS ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
China Taiping Insurance Holdings Co. Ltd. <sup>a</sup>	10,773,460	\$ 24,667,434	Huaneng Power International Inc. Class H	28,140,000	\$ 17,631,374
China Telecom Corp. Ltd. Class H	92,578,000	44,757,402	Huaneng Renewables Corp. Ltd. Class H	27,042,000	8,715,747
China Unicom Hong Kong Ltd.	39,860,000	48,407,650	Huatai Securities Co. Ltd. Class H <sup>b</sup>	9,785,200	22,480,357
China Vanke Co. Ltd. Class H	8,784,231	26,952,963	Industrial & Commercial Bank of China Ltd. Class H	490,907,085	300,620,584
Chongqing Changan Automobile Co. Ltd. Class B	5,736,875	8,653,405	JD.com Inc. ADR <sup>a,c</sup>	4,451,216	119,604,174
Chongqing Rural Commercial Bank Co. Ltd. Class H	17,104,000	10,672,566	Jiangsu Expressway Co. Ltd. Class H	8,184,000	10,909,679
CITIC Ltd.	28,996,000	44,634,248	Jiangxi Copper Co. Ltd. Class H	8,247,000	12,609,750
CITIC Securities Co. Ltd. Class H	14,406,500	33,728,741	Kingsoft Corp. Ltd. <sup>c</sup>	5,252,000	11,795,020
CNOOC Ltd.	118,405,000	149,291,369	Kunlun Energy Co. Ltd.	21,492,000	15,710,344
COSCO SHIPPING Ports Ltd.	11,014,000	11,529,936	Lenovo Group Ltd. <sup>c</sup>	47,830,000	29,660,008
Country Garden Holdings Co. Ltd. <sup>c</sup>	37,794,939	21,147,020	Longfor Properties Co. Ltd.	9,836,000	12,642,690
CRRC Corp. Ltd. Class H	27,178,300	26,839,651	Netease Inc.	526,047	117,887,133
CSPC Pharmaceutical Group Ltd.	27,932,000	29,996,656	New China Life Insurance Co. Ltd. Class H	5,239,100	26,510,759
Ctrip.com International Ltd. <sup>a,c</sup>	2,477,950	112,077,679	New Oriental Education & Technology Group Inc. ADR <sup>a</sup>	886,655	44,483,481
Dongfeng Motor Group Co. Ltd. Class H	17,962,000	18,270,797	Nine Dragons Paper Holdings Ltd.	11,027,000	9,681,225
ENN Energy Holdings Ltd.	5,152,000	23,712,092	People's Insurance Co. Group of China Ltd. (The) Class H	46,286,000	19,512,962
Far East Horizon Ltd.	13,213,000	11,941,125	PetroChina Co. Ltd. Class H	139,962,000	95,092,564
Fosun International Ltd.	17,149,000	25,425,087	PICC Property & Casualty Co. Ltd. Class H	30,590,128	51,268,481
Fullshare Holdings Ltd.	33,665,000	17,924,806	Ping An Insurance Group Co. of China Ltd. Class H	34,743,000	192,154,435
Fuyao Glass Industry Group Co. Ltd. <sup>b</sup>	2,518,000	7,661,142	Qunar Cayman Islands Ltd. ADR <sup>a,c</sup>	233,842	7,022,275
GCL-Poly Energy Holdings Ltd. <sup>c</sup>	86,711,000	11,626,081	Semiconductor Manufacturing International Corp. <sup>a,c</sup>	184,374,000	24,958,287
Geely Automobile Holdings Ltd. <sup>c</sup>	35,750,000	36,963,767	Shandong Weigao Group Medical Polymer Co. Ltd. Class H	12,880,000	8,900,337
GF Securities Co. Ltd. Class H	9,106,800	21,320,994	Shanghai Electric Group Co. Ltd. Class H <sup>a,c</sup>	18,704,000	9,018,450
GOME Electrical Appliances Holding Ltd. <sup>c</sup>	80,780,200	10,518,459	Shanghai Fosun Pharmaceutical Group Co. Ltd. Class H	2,722,500	8,564,135
Great Wall Motor Co. Ltd. Class H	20,644,500	19,429,116	Shanghai Industrial Holdings Ltd.	3,344,000	9,419,840
Guangdong Investment Ltd.	19,134,110	26,789,456	Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. Class B	6,791,148	10,560,235
Guangzhou Automobile Group Co. Ltd. Class H	14,236,742	18,647,908			
Guangzhou R&F Properties Co. Ltd. Class H	6,581,600	8,366,315			
Haier Electronics Group Co. Ltd.	8,391,000	13,998,252			
Haitian International Holdings Ltd.	4,349,000	8,690,543			
Haitong Securities Co. Ltd. Class H	20,404,800	39,354,078			
Hengan International Group Co. Ltd. <sup>c</sup>	4,840,000	38,094,023			
HengTen Networks Group Ltd. <sup>a</sup>	102,076,000	8,948,667			

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Shanghai Pharmaceuticals Holding Co. Ltd. Class H	4,706,600	\$ 11,771,582	<b>COLOMBIA — 0.27%</b>		
Shenzhou International Group Holdings Ltd.	3,788,000	23,294,541	Cementos Argos SA	2,999,182	\$10,736,372
Shimao Property Holdings Ltd.	8,120,000	10,614,995	Corp. Financiera Colombiana SA	697,094	8,033,746
			Ecopetrol SA <sup>a</sup>	31,999,133	13,821,321
			Grupo Argos SA/Colombia	1,983,406	11,695,097

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## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI EMERGING MARKETS ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Shanghai Pharmaceuticals Holding Co. Ltd. Class H	4,706,600	\$ 11,771,582	<b>COLOMBIA — 0.27%</b>		
Shenzhou International Group Holdings Ltd.	3,788,000	23,294,541	Cementos Argos SA	2,999,182	\$10,736,372
Shimao Property Holdings Ltd.	8,120,000	10,614,995	Corp. Financiera Colombiana SA	697,094	8,033,746
Sina Corp. <sup>a</sup>	370,260	28,532,236	Ecopetrol SA <sup>a</sup>	31,999,133	13,821,321
Sino Biopharmaceutical Ltd.	29,900,000	20,507,307	Grupo Argos SA/Colombia	1,983,406	11,695,097
Sino-Ocean Group Holding Ltd.	20,391,500	8,701,677	Grupo de Inversiones Suramericana SA	1,699,846	19,745,828
Sinopec Engineering Group Co. Ltd. Class H	8,296,000	7,165,877	Interconexion Electrica SA ESP	2,543,797	8,240,528
Sinopec Shanghai Petrochemical Co. Ltd. Class H	23,457,000	12,338,388			72,272,892
Sinopharm Group Co. Ltd. Class H	7,996,800	37,320,771	<b>CZECH REPUBLIC — 0.17%</b>		
Sinotrans Ltd. Class H	13,181,000	6,593,346	CEZ AS	1,077,491	17,500,466
SOHO China Ltd. <sup>c</sup>	14,222,000	7,535,782	Komerčni Banka AS	517,989	17,140,973
Sun Art Retail Group Ltd. <sup>c</sup>	16,149,000	13,699,267	Moneta Money Bank AS <sup>a,b</sup>	2,154,243	7,034,946
Sunac China Holdings Ltd. <sup>c</sup>	12,545,000	9,526,026	O2 Czech Republic AS	405,094	3,720,910
Sunny Optical Technology Group Co. Ltd.	4,595,000	23,133,021			45,397,295
TAL Education Group Class A ADR <sup>a,c</sup>	285,070	21,816,407	<b>EGYPT — 0.12%</b>		
Tencent Holdings Ltd.	37,828,300	944,652,873	Commercial International Bank Egypt SAE	6,271,193	24,280,366
Tingyi Cayman Islands Holding Corp. <sup>c</sup>	13,128,000	15,604,695	Global Telecom Holding SAE <sup>a</sup>	15,883,295	5,352,514
TravelSky Technology Ltd. Class H	6,372,000	13,357,406	Talaat Moustafa Group	5,660,437	2,760,956
Tsingtao Brewery Co. Ltd. Class H	2,496,000	9,846,725			32,393,836
Vipshop Holdings Ltd. ADR <sup>a,c</sup>	2,683,718	30,111,316	<b>GREECE — 0.37%</b>		
Want Want China Holdings Ltd. <sup>c</sup>	37,902,000	24,187,620	Alpha Bank AE <sup>a</sup>	9,151,293	18,444,609
Weibo Corp. ADR <sup>a</sup>	206,884	10,615,218	Eurobank Ergasias SA <sup>a</sup>	12,306,002	9,229,322
Weichai Power Co. Ltd. Class H	6,621,400	10,670,521	FF Group <sup>a,c</sup>	233,632	5,021,173
Yanzhou Coal Mining Co. Ltd. Class H <sup>c</sup>	12,672,800	8,855,186	Hellenic Telecommunications Organization SA	1,603,632	14,629,739
Yum China Holdings Inc. <sup>a</sup>	2,500,852	70,323,958	JUMBO SA	721,726	10,274,443
YY Inc. ADR <sup>a,c</sup>	189,837	8,214,247	National Bank of Greece SA <sup>a</sup>	36,324,024	8,477,153
Zhejiang Expressway Co. Ltd. Class H	9,598,000	10,257,962	OPAP SA	1,470,243	13,724,774
Zhuzhou CRRC Times Electric Co. Ltd. Class H	3,642,500	19,770,036	Piraeus Bank SA <sup>a</sup>	43,996,351	9,287,592
Zijin Mining Group Co. Ltd. Class H	37,922,000	12,711,312	Titan Cement Co. SA	325,445	7,353,441
ZTE Corp. Class H	5,045,200	8,195,486			96,442,246
		7,243,428,017	<b>HUNGARY — 0.29%</b>		
			MOL Hungarian Oil & Gas PLC	239,017	14,937,998
			OTP Bank PLC	1,590,759	42,871,276
			Richter Gedeon Nyrt	919,412	18,359,516
					76,168,790
			<b>INDIA — 8.31%</b>		
			ACC Ltd.	287,077	5,630,067
			Adani Ports & Special Economic Zone Ltd.	5,534,562	22,470,100
			Ambuja Cements Ltd.	4,207,036	12,956,272

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Apollo Hospitals Enterprise Ltd.	532,012	\$ 9,290,339	Mahindra & Mahindra Ltd.	2,497,368	\$ 43,238,513



## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI EMERGING MARKETS ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Apollo Hospitals Enterprise Ltd.	532,012	\$ 9,290,339	Mahindra & Mahindra Ltd.	2,497,368	\$ 43,238,513
Ashok Leyland Ltd.	7,706,954	8,951,238	Marico Ltd.	3,020,873	11,150,260
Asian Paints Ltd.	1,945,850	27,572,080	Maruti Suzuki India Ltd.	710,206	54,638,454
Aurobindo Pharma Ltd.	1,783,950	19,307,092	Motherson Sumi Systems Ltd.	2,578,967	11,672,407
Axis Bank Ltd.	11,103,260	76,215,438	Nestle India Ltd.	155,074	14,249,582
Bajaj Auto Ltd.	565,606	22,187,878	NTPC Ltd.	11,029,813	26,289,870
Bajaj Finance Ltd.	1,102,363	14,813,280	Oil & Natural Gas Corp. Ltd.	5,624,749	23,740,174
Bajaj Finserv Ltd.	223,173	9,748,685	Piramal Enterprises Ltd.	526,485	13,023,108
Bharat Forge Ltd.	701,485	9,259,334	Power Finance Corp. Ltd.	4,196,924	8,228,427
Bharat Heavy Electricals Ltd.	3,877,845	7,373,401	Reliance Industries Ltd.	8,641,114	124,985,627
Bharat Petroleum Corp. Ltd.	3,187,718	29,989,226	Shree Cement Ltd.	55,953	12,728,869
Bharti Airtel Ltd.	6,716,284	31,850,098	Shriram Transport Finance Co. Ltd.	1,000,336	13,217,937
Bharti Infratel Ltd.	3,687,320	20,225,355	Siemens Ltd.	493,154	7,832,587
Bosch Ltd.	51,057	15,310,137	State Bank of India	10,367,238	39,129,540
Cadila Healthcare Ltd.	1,364,350	8,006,834	Sun Pharmaceuticals Industries Ltd.	6,472,218	67,115,424
Cairn India Ltd.	2,959,563	10,878,561	Tata Consultancy Services Ltd.	3,153,747	104,867,728
Cipla Ltd.	2,358,904	19,526,304	Tata Motors Ltd.	10,573,653	70,950,377
Coal India Ltd.	4,622,189	20,838,998	Tata Motors Ltd. Class A	2,520,699	10,970,456
Container Corp. of India Ltd.	235,416	4,023,973	Tata Power Co. Ltd.	7,792,866	8,430,542
Dabur India Ltd.	3,540,160	14,665,124	Tata Steel Ltd.	2,008,228	12,177,178
Divi's Laboratories Ltd.	555,778	9,532,409	Tech Mahindra Ltd.	1,544,547	10,948,513
Dr. Reddy's Laboratories Ltd.	772,929	36,099,556	Titan Co. Ltd.	2,029,125	9,589,949
Eicher Motors Ltd.	86,956	27,465,306	Ultratech Cement Ltd.	533,525	28,087,073
GAIL (India) Ltd.	2,168,870	13,458,607	United Spirits Ltd. <sup>a</sup>	435,892	12,216,944
Glenmark Pharmaceuticals Ltd.	927,429	11,863,686	UPL Ltd.	2,370,849	21,957,966
Godrej Consumer Products Ltd.	813,221	17,311,953	Vedanta Ltd.	6,911,428	23,208,416
Havells India Ltd.	1,640,563	8,253,273	Wipro Ltd.	4,072,088	27,678,130
HCL Technologies Ltd.	3,769,762	44,268,534	Yes Bank Ltd.	2,048,320	35,127,207
Hero Motocorp Ltd.	333,083	15,406,481	Zee Entertainment Enterprises Ltd.	3,931,924	26,173,976
Hindalco Industries Ltd.	7,514,331	19,293,848			2,187,918,959
Hindustan Petroleum Corp. Ltd.	2,523,144	17,369,228	<b>INDONESIA — 2.48%</b>		
Hindustan Unilever Ltd.	4,325,295	53,332,432	Adaro Energy Tbk PT	97,595,000	11,017,919
Housing Development Finance Corp. Ltd.	10,036,993	185,214,322	AKR Corporindo Tbk PT	11,490,600	5,659,454
ICICI Bank Ltd.	7,357,804	28,544,848	Astra International Tbk PT	135,104,000	75,265,464
Idea Cellular Ltd.	8,327,696	9,422,790	Bank Central Asia Tbk PT	82,587,900	87,143,108
IDFC Bank Ltd.	8,152,430	8,152,555	Bank Danamon Indonesia Tbk PT	24,137,316	5,788,325
Indiabulls Housing Finance Ltd.	1,994,388	22,291,161	Bank Mandiri Persero Tbk PT	62,580,600	48,485,246
Infosys Ltd.	12,242,594	174,484,233	Bank Negara Indonesia Persero Tbk PT	50,296,076	19,205,475
ITC Ltd.	22,573,863	76,676,458	Bank Rakyat Indonesia Persero Tbk PT	74,200,722	59,678,131
JSW Steel Ltd.	578,261	14,606,700	Bumi Serpong Damai Tbk PT	51,586,700	6,470,938
Larsen & Toubro Ltd.	2,104,806	42,519,578			
LIC Housing Finance Ltd.	2,027,748	16,719,920			
Lupin Ltd.	1,480,802	32,555,428			
Mahindra & Mahindra Financial Services Ltd.	1,916,205	8,360,605			

## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI EMERGING MARKETS ETF

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Charoen Pokphand Indonesia Tbk PT	50,158,945	\$ 11,658,416	Gamuda Bhd	11,537,800	\$ 12,400,681
Gudang Garam Tbk PT	3,262,400	15,647,002	Genting Bhd	15,002,700	26,740,146
Hanjaya Mandala Sampoerna Tbk PT	61,826,400	17,335,571	Genting Malaysia Bhd	20,145,300	21,065,506
Indocement Tunggal Prakarsa Tbk PT	9,824,200	11,580,269	Genting Plantations Bhd	1,940,000	4,648,007
Indofood CBP Sukses Makmur Tbk PT	15,119,500	9,650,151	HAP Seng Consolidated Bhd	3,636,400	6,465,073
Indofood Sukses Makmur Tbk PT	29,858,300	16,688,923	Hartalega Holdings Bhd <sup>c</sup>	4,136,400	4,538,370
Jasa Marga Persero Tbk PT	13,389,300	4,100,026	Hong Leong Bank Bhd <sup>c</sup>	3,974,400	11,835,987
Kalbe Farma Tbk PT	143,141,715	15,843,023	Hong Leong Financial Group Bhd	1,318,600	4,428,795
Lippo Karawaci Tbk PT	125,075,000	7,060,127	IHH Healthcare Bhd	19,546,700	28,886,749
Matahari Department Store Tbk PT	15,712,300	16,694,862	IJM Corp. Bhd	19,612,740	14,184,763
Media Nusantara Citra Tbk PT	32,821,900	4,201,881	IOI Corp. Bhd <sup>c</sup>	15,468,620	15,066,838
Pakuwon Jati Tbk PT	97,802,700	4,943,357	IOI Properties Group Bhd	12,220,885	5,719,133
Perusahaan Gas Negara Persero Tbk PT	73,205,800	14,314,360	Kuala Lumpur Kepong Bhd	2,826,200	15,111,880
Semen Indonesia Persero Tbk PT	19,764,100	12,942,733	Lafarge Malaysia Bhd	2,620,300	4,224,398
Summarecon Agung Tbk PT	66,810,200	6,975,572	Malayan Banking Bhd <sup>c</sup>	22,925,000	39,885,188
Surya Citra Media Tbk PT	38,234,400	7,081,228	Malaysia Airports Holdings Bhd	5,124,100	7,285,722
Telekomunikasi Indonesia Persero Tbk PT	337,941,100	94,256,953	Maxis Bhd <sup>c</sup>	12,556,900	16,785,645
Tower Bersama Infrastructure Tbk PT	15,110,100	6,187,866	MISC Bhd	7,270,300	11,948,948
Unilever Indonesia Tbk PT	10,245,900	30,637,528	Petronas Chemicals Group Bhd <sup>c</sup>	16,072,800	24,580,659
United Tractors Tbk PT	11,411,053	17,681,765	Petronas Dagangan Bhd	1,369,000	7,050,381
Waskita Karya Persero Tbk PT	30,946,100	5,822,731	Petronas Gas Bhd	4,612,900	21,670,094
XL Axiata Tbk PT <sup>a</sup>	24,544,900	4,165,524	PPB Group Bhd	3,280,600	11,488,711
		654,183,928	Public Bank Bhd <sup>c</sup>	18,062,430	79,189,964
<b>MALAYSIA — 2.50%</b>			RHB Bank Bhd	5,016,725	5,504,244
AirAsia Bhd	8,557,200	5,288,373	RHB Bank Bhd New	3,214,200	7
Alliance Financial Group Bhd	7,107,300	6,126,983	Sapurakencana Petroleum Bhd <sup>a</sup>	25,576,000	8,246,628
AMMB Holdings Bhd	12,649,975	11,839,878	Sime Darby Bhd	15,637,873	27,872,250
Astro Malaysia Holdings Bhd	9,619,200	5,621,610	Telekom Malaysia Bhd <sup>c</sup>	7,432,400	10,268,228
Axiata Group Bhd <sup>c</sup>	17,848,200	16,745,176	Tenaga Nasional Bhd	22,599,950	71,048,656
Berjaya Sports Toto Bhd	6,666,992	4,672,567	UMW Holdings Bhd <sup>c</sup>	3,346,200	3,851,202
British American Tobacco Malaysia Bhd	936,000	9,263,592	Westports Holdings Bhd	6,244,000	6,109,781
CIMB Group Holdings Bhd	20,452,200	20,928,471	YTL Corp. Bhd	29,507,962	9,514,435
Dialog Group Bhd	21,607,912	7,741,303	YTL Power International Bhd	16,346,443	5,160,879
DiGi.Com Bhd <sup>c</sup>	23,237,500	25,339,594			659,210,116
Felda Global Ventures Holdings Bhd <sup>c</sup>	8,307,400	2,864,621	<b>MEXICO — 3.51%</b>		
			Alfa SAB de CV	18,649,600	24,759,855
			America Movil SAB de CV	218,319,600	133,513,806
			Arca Continental SAB de CV	2,815,236	14,928,417
			Cemex SAB de CV CPO <sup>a</sup>	93,589,005	73,188,910
			Coca-Cola Femsa SAB de CV Series L	3,347,193	21,177,771
			El Puerto de Liverpool SAB de CV Series C1	1,249,985	9,910,127
			Fibra Uno Administracion SA de CV	16,936,300	26,282,391

## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI EMERGING MARKETS ETF

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Fomento Economico Mexicano SAB de CV	12,220,800	\$ 96,053,190	BDO Unibank Inc.	10,470,026	\$ 23,580,191
Gentera SAB de CV	6,928,900	10,955,599	DMCI Holdings Inc.	22,325,900	6,060,721
Gruma SAB de CV Series B	1,436,540	17,262,338	Energy Development Corp.	57,853,700	5,921,483
Grupo Aeroportuario del Pacifico SAB de CV Series B	2,407,300	20,602,419	Globe Telecom Inc.	232,755	6,833,346
Grupo Aeroportuario del Sureste SAB de CV Series B	1,395,545	20,257,812	GT Capital Holdings Inc.	490,460	11,430,588
Grupo Bimbo SAB de CV	11,110,000	25,695,860	International Container Terminal Services Inc.	3,676,860	5,338,212
Grupo Carso SAB de CV Series A1	3,793,141	14,097,941	JG Summit Holdings Inc.	18,441,174	25,308,870
Grupo Financiero Banorte SAB de CV	16,679,056	80,346,245	Jollibee Foods Corp.	3,162,219	13,722,237
Grupo Financiero Inbursa SAB de CV Series O <sup>c</sup>	15,725,800	21,554,082	Megaworld Corp.	68,785,400	5,090,092
Grupo Financiero Santander Mexico SAB de CV Series B	12,321,900	17,388,189	Metro Pacific Investments Corp.	81,742,200	10,191,065
Grupo Lala SAB de CV <sup>c</sup>	4,017,800	6,076,009	Metropolitan Bank & Trust Co.	3,379,866	5,097,325
Grupo Mexico SAB de CV Series B	25,342,388	69,692,341	PLDT Inc.	659,168	16,780,750
Grupo Televisa SAB	16,309,700	67,740,324	Robinsons Land Corp.	8,716,000	4,513,111
Industrias Penoles SAB de CV	933,823	20,151,145	Security Bank Corp.	1,061,420	3,873,873
Infraestructura Energetica Nova SAB de CV	3,227,600	14,285,155	SM Investments Corp.	1,744,682	21,891,847
Kimberly-Clark de Mexico SAB de CV Series A	10,233,900	18,040,857	SM Prime Holdings Inc.	56,179,425	29,936,754
Mexichem SAB de CV	6,956,692	16,670,915	Universal Robina Corp.	5,982,820	<u>20,439,998</u>
OHL Mexico SAB de CV <sup>a</sup>	5,233,600	4,519,724			314,479,403
Promotora y Operadora de Infraestructura SAB de CV	1,762,595	15,610,018	<b>POLAND — 1.04%</b>		
Wal-Mart de Mexico SAB de CV	34,777,600	<u>64,127,703</u>	Alior Bank SA <sup>a</sup>	614,005	6,539,837
		924,889,143	Bank Handlowy w Warszawie SA	232,373	3,730,562
<b>PERU — 0.39%</b>			Bank Millennium SA <sup>a</sup>	4,116,316	5,204,250
Cia. de Minas Buenaventura SAA ADR	1,271,049	14,197,617	Bank Pekao SA	1,041,871	29,376,833
Credicorp Ltd.	447,436	70,108,747	Bank Zachodni WBK SA	235,738	16,451,414
Southern Copper Corp.	548,648	<u>18,012,114</u>	CCC SA	179,430	8,517,687
		102,318,478	Cyfrowy Polsat SA <sup>a</sup>	1,327,548	7,647,877
<b>PHILIPPINES — 1.19%</b>			Enea SA <sup>a</sup>	134,291	297,923
Aboitiz Equity Ventures Inc.	13,968,470	20,574,913	Eurocash SA	514,747	4,779,035
Aboitiz Power Corp.	7,515,564	6,483,364	Grupa Azoty SA	288,059	4,226,006
Alliance Global Group Inc.	14,748,080	3,855,320	Grupa Lotos SA <sup>a</sup>	604,641	5,320,835
Ayala Corp.	1,635,996	23,883,634	Jastrzebska Spolka Weglowa SA <sup>a</sup>	116,698	2,304,424
Ayala Land Inc.	50,642,900	33,503,950	KGHM Polska Miedz SA	912,897	19,024,268
Bank of the Philippine Islands	5,618,252	10,167,759	LPP SA <sup>c</sup>	8,581	11,811,426
			mBank SA <sup>a</sup>	101,428	7,851,382
			Orange Polska SA	4,315,791	5,549,102
			PGE Polska Grupa Energetyczna SA	5,572,417	12,335,738
			Polski Koncern Naftowy ORLEN SA	2,137,888	38,988,451
			Polskie Gornictwo Naftowe i Gazownictwo SA	11,749,010	13,873,308
			Powszechna Kasa Oszczednosci Bank Polski SA	5,863,945	35,753,971
			Powszechny Zaklad Ubezpieczen SA	3,718,688	26,230,986

## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI EMERGING MARKETS ETF

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Synthos SA <sup>a</sup>	3,666,820	\$ 3,831,221	VTB Bank PJSC	29,830,502,000	\$ 31,920,831
Tauron Polska Energia SA <sup>a</sup>	7,027,267	4,442,279	VTB Bank PJSC GDR <sup>d</sup>	2,449,677	5,136,973
		274,088,815			1,008,914,619
<b>QATAR — 0.84%</b>			<b>SOUTH AFRICA — 6.71%</b>		
Barwa Real Estate Co.	639,721	5,411,240	African Bank Investments Ltd. <sup>a,c</sup>	14,665,413	10,456
Commercial Bank QSC (The)	1,028,317	9,319,582	Anglo American Platinum Ltd. <sup>a</sup>	352,727	7,267,666
Doha Bank QSC	585,745	5,405,095	AngloGold Ashanti Ltd. <sup>a</sup>	2,722,190	30,148,115
Ezdan Holding Group QSC	5,302,488	21,552,461	Aspen Pharmacare Holdings Ltd. <sup>c</sup>	2,433,196	50,295,447
Industries Qatar QSC	1,000,147	28,840,886	Barclays Africa Group Ltd.	2,836,600	31,813,603
Masraf Al Rayan QSC	2,459,608	22,831,690	Bid Corp. Ltd.	2,231,672	39,230,968
Ooredoo QSC	538,113	13,743,961	Bidvest Group Ltd. (The)	2,154,450	25,009,361
Qatar Electricity & Water Co. QSC	196,909	11,518,625	Brait SE <sup>a,c</sup>	2,258,763	13,712,408
Qatar Gas Transport Co. Ltd.	1,930,906	12,249,788	Capitec Bank Holdings Ltd. <sup>c</sup>	275,318	12,764,391
Qatar Insurance Co. SAQ	800,292	18,901,766	Coronation Fund Managers Ltd.	1,497,705	7,666,712
Qatar Islamic Bank SAQ	399,930	10,917,566	Discovery Ltd.	2,391,676	18,998,702
Qatar National Bank SAQ	1,473,520	60,256,819	Exxaro Resources Ltd. <sup>c</sup>	979,508	6,745,956
		220,949,479	FirstRand Ltd.	22,427,098	80,746,347
<b>RUSSIA — 3.83%</b>			Fortress Income Fund Ltd.	5,189,552	11,299,451
Alosa PJSC	17,416,800	25,215,588	Fortress Income Fund Ltd. Class A	5,698,620	6,593,965
Gazprom PJSC	53,615,439	124,309,772	Foschini Group Ltd. (The)	1,396,447	14,769,658
Gazprom PJSC ADR	12,629,184	58,207,909	Gold Fields Ltd.	5,454,237	17,343,122
Inter RAO UES PJSC	125,581,000	7,479,435	Growthpoint Properties Ltd.	14,041,829	24,907,634
Lukoil PJSC	2,132,065	104,234,289	Hyprop Investments Ltd.	1,603,277	12,917,660
Lukoil PJSC ADR	733,200	35,926,800	Impala Platinum Holdings Ltd. <sup>a</sup>	4,125,880	13,001,614
Magnit PJSC GDR <sup>d</sup>	1,919,924	77,334,539	Imperial Holdings Ltd.	1,055,381	12,759,002
MMC Norilsk Nickel PJSC	373,593	60,440,202	Investec Ltd.	1,674,587	10,741,473
Mobile TeleSystems PJSC ADR	3,426,924	26,832,815	Liberty Holdings Ltd.	801,505	6,330,325
Moscow Exchange MICEX-RTS PJSC	9,445,250	17,461,462	Life Healthcare Group Holdings Ltd.	6,374,274	14,106,227
Novatek OJSC GDR <sup>d</sup>	614,112	72,526,627	Massmart Holdings Ltd.	711,325	5,806,735
PhosAgro PJSC GDR <sup>d</sup>	703,649	9,675,174	MMI Holdings Ltd./South Africa	6,945,243	10,883,625
Rosneft PJSC	6,700,087	35,521,096	Mondi Ltd.	783,952	15,833,022
Rosneft PJSC GDR <sup>d</sup>	1,034,676	5,442,396	Mr. Price Group Ltd.	1,627,832	16,833,939
Rostelecom PJSC	6,423,290	8,449,001	MTN Group Ltd.	11,030,126	89,019,536
RusHydro PJSC	836,396,100	12,434,228	Naspers Ltd. Class N	2,917,340	427,393,300
Sberbank of Russia PJSC	61,067,081	150,504,467	Nedbank Group Ltd.	1,336,583	21,917,055
Sberbank of Russia PJSC ADR	2,702,421	27,091,770	Netcare Ltd.	6,453,649	14,373,906
Severstal PJSC	1,446,343	21,804,335	New Europe Property Investments PLC	1,579,293	18,124,502
Sistema PJSC FC GDR <sup>d</sup>	1,246,753	10,298,180			
Surgutneftegas OJSC	36,283,160	16,816,957			
Surgutneftegas OJSC ADR	1,323,205	6,013,967			
Tatneft PJSC Class S	9,573,820	57,835,806			

## Consolidated Schedule of Investments (Unaudited) (Continued)

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Pick n Pay Stores Ltd. <sup>c</sup>	2,363,248	\$ 11,035,932	E-MART Inc.	130,482	\$ 20,983,376
Pioneer Foods Group Ltd.	837,907	9,316,218	GS Engineering & Construction Corp. <sup>a,c</sup>	333,354	6,743,785
PSG Group Ltd.	613,638	8,510,543	GS Holdings Corp.	347,106	16,152,061
Rand Merchant Investment Holdings Ltd.	4,360,851	12,004,096	GS Retail Co. Ltd.	183,354	7,418,540
Redefine Properties Ltd.	29,522,280	21,784,554	Hana Financial Group Inc.	1,982,254	54,513,893
Remgro Ltd.	3,530,449	52,633,611	Hankook Tire Co. Ltd.	501,501	23,250,806
Resilient REIT Ltd.	1,929,168	14,235,372	Hanmi Pharm Co. Ltd. <sup>c</sup>	34,747	10,952,713
RMB Holdings Ltd.	4,716,766	20,983,955	Hanmi Science Co. Ltd. <sup>c</sup>	78,053	5,007,463
Sanlam Ltd.	9,421,052	41,422,068	Hanon Systems	1,261,036	10,527,960
Sappi Ltd. <sup>a</sup>	3,651,963	21,688,514	Hanssem Co. Ltd. <sup>c</sup>	70,957	12,533,784
Sasol Ltd.	3,679,512	99,515,043	Hanwha Chemical Corp.	716,235	14,244,441
Shoprite Holdings Ltd.	2,901,960	38,676,938	Hanwha Corp.	302,119	9,122,622
Sibanye Gold Ltd.	4,913,727	10,218,941	Hanwha Life Insurance Co. Ltd.	1,492,105	8,500,423
SPAR Group Ltd. (The)	1,240,668	16,761,899	Hanwha Techwin Co. Ltd.	234,903	9,614,737
Standard Bank Group Ltd.	8,628,072	92,885,759	Hotel Shilla Co. Ltd. <sup>c</sup>	222,746	9,603,010
Steinhoff International Holdings NV			Hyosung Corp.	140,724	16,732,078
Class H	19,796,959	91,855,349	Hyundai Department Store Co. Ltd.	101,464	9,373,519
Telkom SA SOC Ltd.	1,751,824	8,694,018	Hyundai Development Co.		
Tiger Brands Ltd.	1,100,105	30,909,215	Engineering & Construction	362,013	12,789,134
Truworths International Ltd.	2,958,534	14,798,734	Hyundai Engineering & Construction Co. Ltd.	483,958	16,289,934
Tsogo Sun Holdings Ltd.	2,172,153	4,368,697	Hyundai Glovis Co. Ltd.	125,205	17,028,865
Vodacom Group Ltd.	2,462,931	25,413,778	Hyundai Heavy Industries Co. Ltd. <sup>a,c</sup>	279,977	34,007,728
Woolworths Holdings Ltd./South Africa	6,642,752	30,750,478	Hyundai Marine & Fire Insurance Co. Ltd.	385,537	12,004,231
		1,767,829,595	Hyundai Mobis Co. Ltd.	454,488	96,802,970
<b>SOUTH KOREA — 13.70%</b>			Hyundai Motor Co.	1,007,417	114,611,403
AmorePacific Corp.	213,959	60,030,411	Hyundai Steel Co.	529,852	22,616,325
AmorePacific Group	188,639	20,815,560	Hyundai Wia Corp.	107,248	6,311,674
BGF retail Co. Ltd.	135,714	10,099,754	Industrial Bank of Korea	1,691,318	18,880,031
BNK Financial Group Inc.	1,734,268	13,292,025	Kakao Corp. <sup>c</sup>	202,193	13,438,601
Celltrion Inc. <sup>a,c</sup>	506,884	44,399,232	Kangwon Land Inc.	785,589	23,956,416
Cheil Worldwide Inc.	475,779	6,084,339	KB Financial Group Inc.	2,630,525	94,730,852
CJ CheilJedang Corp.	52,756	17,328,860	KCC Corp.	38,612	12,303,126
CJ Corp.	97,368	14,617,069	KEPCO Plant Service & Engineering Co. Ltd.	150,401	7,423,239
CJ E&M Corp.	128,726	6,210,296	Kia Motors Corp.	1,749,328	55,964,131
CJ Korea Express Corp. <sup>a</sup>	47,707	7,508,736	Korea Aerospace Industries Ltd. Class A	389,126	22,068,392
Coway Co. Ltd.	360,516	26,058,425	Korea Electric Power Corp.	1,711,473	68,075,356
Daelim Industrial Co. Ltd.	187,368	12,244,913	Korea Gas Corp.	195,490	7,165,430
Daewoo Engineering & Construction Co.			Korea Investment Holdings Co. Ltd.	263,900	9,040,841
Ltd. <sup>a,c</sup>	850,125	3,759,588			
DGB Financial Group Inc.	1,124,633	9,206,396			
Dongbu Insurance Co. Ltd.	333,835	20,845,948			
Dongsuh Cos. Inc. <sup>c</sup>	240,844	5,480,048			
Doosan Heavy Industries & Construction					
Co. Ltd. <sup>c</sup>	321,758	7,100,942			

## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI EMERGING MARKETS ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Korea Zinc Co. Ltd.	56,484	\$ 22,805,225	SK Hynix Inc.	3,885,138	\$ 142,570,823
Korean Air Lines Co. Ltd. <sup>a</sup>	247,809	6,624,209	SK Innovation Co. Ltd.	432,059	56,361,146
KT Corp.	170,925	4,364,323	SK Networks Co. Ltd.	857,830	4,989,730
KT&G Corp.	770,719	69,223,297	SK Telecom Co. Ltd.	134,153	25,934,372
Kumho Petrochemical Co. Ltd. <sup>c</sup>	123,534	7,713,940	Woori Bank	2,035,096	20,889,741
LG Chem Ltd.	307,367	59,551,452	Yuhan Corp.	52,623	8,867,654
LG Corp.	631,570	30,523,677			3,609,529,697
LG Display Co. Ltd.	1,552,247	37,177,979	<b>TAIWAN — 12.38%</b>		
LG Electronics Inc. <sup>c</sup>	705,223	27,085,679	Acer Inc. <sup>c</sup>	19,573,121	8,290,313
LG Household & Health Care Ltd.	63,140	42,505,607	Advanced Semiconductor		
LG Innotek Co. Ltd. <sup>c</sup>	94,177	6,533,300	Engineering Inc. <sup>c</sup>	42,043,701	45,179,204
LG Uplus Corp.	1,456,113	14,261,575	Advantech Co. Ltd.	2,145,370	17,265,002
Lotte Chemical Corp. <sup>c</sup>	103,374	28,428,845	Asia Cement Corp.	15,526,077	13,663,805
Lotte Chilsung Beverage Co. Ltd.	4,259	5,708,783	Asia Pacific Telecom Co. Ltd. <sup>a</sup>	13,490,000	4,198,563
Lotte Confectionery Co. Ltd.	38,443	5,869,788	Asustek Computer Inc.	4,730,968	39,186,005
Lotte Shopping Co. Ltd.	74,161	13,765,824	AU Optronics Corp. <sup>c</sup>	57,448,000	20,637,518
Mirae Asset Daewoo Co. Ltd. <sup>c</sup>	1,172,629	6,971,277	Casetek Holdings Ltd.	921,000	2,516,836
Mirae Asset Securities Co. Ltd.	523,701	9,138,617	Catcher Technology Co. Ltd. <sup>c</sup>	4,358,210	31,654,554
NAVER Corp.	187,189	127,776,247	Cathay Financial Holding Co. Ltd.	54,417,644	80,073,652
NCsoft Corp.	118,263	27,515,963	Chailease Holding Co. Ltd. <sup>c</sup>	6,865,932	11,718,593
NH Investment & Securities Co. Ltd.	937,610	7,883,928	Chang Hwa Commercial Bank Ltd.	33,348,515	17,839,305
OCI Co. Ltd. <sup>a,c</sup>	112,258	7,067,438	Cheng Shin Rubber Industry Co. Ltd. <sup>c</sup>	12,989,128	24,451,658
Orion Corp./Republic of Korea	23,915	13,910,611	Chicony Electronics Co. Ltd.	3,531,933	8,322,033
Otogi Corp. <sup>c</sup>	8,223	4,867,470	China Airlines Ltd.	16,832,347	5,048,701
POSCO	464,086	99,045,770	China Development Financial		
Posco Daewoo Corp.	308,315	7,028,437	Holding Corp.	89,170,848	22,213,677
S-1 Corp.	130,234	10,572,009	China Life Insurance Co. Ltd./Taiwan	23,029,822	24,566,685
S-Oil Corp.	302,566	21,740,340	China Steel Corp. <sup>c</sup>	78,263,313	61,386,842
Samsung Biologics Co. Ltd. <sup>a</sup>	99,336	13,085,620	Chunghwa Telecom Co. Ltd.	25,196,410	84,981,460
Samsung C&T Corp.	505,704	55,369,840	Compal Electronics Inc.	27,770,908	15,814,074
Samsung Card Co. Ltd.	237,100	8,477,636	CTBC Financial Holding Co. Ltd.	117,022,772	64,251,828
Samsung Electro-Mechanics Co. Ltd.	370,411	14,670,056	Delta Electronics Inc.	12,998,000	65,248,957
Samsung Electronics Co. Ltd.	659,824	985,460,591	E.Sun Financial Holding Co. Ltd.	52,067,458	30,221,441
Samsung Fire & Marine Insurance Co. Ltd.	221,573	55,533,030	Eclat Textile Co. Ltd. <sup>c</sup>	1,269,360	13,142,434
Samsung Heavy Industries Co. Ltd. <sup>a,c</sup>	1,639,018	11,636,670	EVA Airways Corp.	13,292,878	6,526,952
Samsung Life Insurance Co. Ltd.	468,729	45,708,144	Evergreen Marine Corp. Taiwan Ltd. <sup>a</sup>	11,302,808	4,273,173
Samsung SDI Co. Ltd.	365,400	28,849,425	Far Eastern New Century Corp.	21,159,038	15,600,583
Samsung SDS Co. Ltd.	232,251	26,819,969	Far EasTone Telecommunications		
Samsung Securities Co. Ltd.	372,314	10,207,146	Co. Ltd.	10,670,000	24,705,738
Shinhan Financial Group Co. Ltd.	2,771,204	104,537,955			
Shinsegae Inc.	49,896	7,703,886			
SK Holdings Co. Ltd.	304,651	60,328,221			

## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI EMERGING MARKETS ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Feng TAY Enterprise Co. Ltd. <sup>c</sup>	2,238,529	\$ 8,392,816	SinoPac Financial Holdings Co. Ltd.	66,180,021	\$ 18,894,933
First Financial Holding Co. Ltd.	63,101,588	33,260,336	Standard Foods Corp.	2,698,438	6,400,462
Formosa Chemicals & Fibre Corp. <sup>c</sup>	21,450,090	67,231,324	Synnex Technology International Corp. <sup>c</sup>	9,368,834	9,582,530
Formosa Petrochemical Corp.	7,735,000	26,088,304	TaiMed Biologics Inc. <sup>a,c</sup>	1,102,000	6,171,587
Formosa Plastics Corp.	27,417,280	78,106,517	Taishin Financial Holding Co. Ltd.	56,137,144	20,606,927
Formosa Taffeta Co. Ltd.	5,119,000	4,786,063	Taiwan Business Bank	27,447,556	6,949,511
Foxconn Technology Co. Ltd.	6,357,637	16,675,508	Taiwan Cement Corp.	22,151,296	25,610,242
Fubon Financial Holding Co. Ltd.	44,342,969	68,796,782	Taiwan Cooperative Financial Holding Co. Ltd.	51,469,219	22,688,248
Giant Manufacturing Co. Ltd. <sup>c</sup>	1,902,203	11,339,333	Taiwan Fertilizer Co. Ltd.	4,809,000	6,118,186
Highwealth Construction Corp.	5,433,170	8,148,136	Taiwan Mobile Co. Ltd.	11,174,600	37,689,251
Hiwin Technologies Corp. <sup>c</sup>	1,393,972	5,794,914	Taiwan Semiconductor Manufacturing Co. Ltd.	164,006,000	941,646,472
Hon Hai Precision Industry Co. Ltd.	103,187,592	265,471,796	Teco Electric and Machinery Co. Ltd.	12,622,000	10,553,644
Hotai Motor Co. Ltd.	1,654,000	19,018,950	Transcend Information Inc.	1,314,000	3,603,163
HTC Corp. <sup>a,c</sup>	4,443,708	11,753,038	Uni-President Enterprises Corp.	32,151,839	54,976,790
Hua Nan Financial Holdings Co. Ltd.	49,435,958	25,126,675	United Microelectronics Corp. <sup>c</sup>	78,912,000	27,853,042
Innolux Corp. <sup>c</sup>	59,355,002	20,484,580	Vanguard International Semiconductor Corp. <sup>c</sup>	6,143,000	11,583,293
Inotera Memories Inc. <sup>a</sup>	17,577,000	16,433,803	Wistron Corp.	16,652,146	11,911,930
Inventec Corp.	16,919,281	11,439,479	WPG Holdings Ltd. <sup>c</sup>	9,827,532	12,163,779
Largan Precision Co. Ltd. <sup>c</sup>	673,000	77,914,536	Yuanta Financial Holding Co. Ltd.	63,789,635	23,115,812
Lite-On Technology Corp.	14,309,246	22,581,968	Yulon Motor Co. Ltd.	5,514,000	4,783,425
MediaTek Inc.	9,897,338	68,781,112	Zhen Ding Technology Holding Ltd.	2,699,075	5,428,127
Mega Financial Holding Co. Ltd.	71,932,162	51,343,039			3,261,855,669
Merida Industry Co. Ltd. <sup>c</sup>	1,470,500	6,436,004	<b>THAILAND — 2.27%</b>		
Micro-Star International Co. Ltd.	4,312,000	11,499,388	Advanced Info Service PCL NVDR	6,910,900	27,988,762
Nan Ya Plastics Corp.	31,538,160	66,395,085	Airports of Thailand PCL NVDR <sup>c</sup>	2,824,600	31,824,695
Nanya Technology Corp. <sup>c</sup>	4,549,000	6,351,159	Bangkok Bank PCL Foreign	1,691,600	7,490,935
Nien Made Enterprise Co. Ltd.	1,040,000	11,648,731	Bangkok Dusit Medical Services PCL NVDR	25,831,400	16,868,836
Novatek Microelectronics Corp. <sup>c</sup>	3,828,000	12,730,775	Bangkok Expressway & Metro PCL	46,327,900	10,062,956
OBI Pharma Inc. <sup>a,c</sup>	758,000	6,682,710	Banpu PCL NVDR <sup>c</sup>	10,358,400	5,428,946
Pegatron Corp.	12,919,414	30,765,335	BEC World PCL NVDR <sup>c</sup>	6,978,800	3,618,543
Phison Electronics Corp.	1,000,535	7,643,782	Berli Jucker PCL	7,614,000	11,203,492
Pou Chen Corp.	14,688,220	18,364,307	BTS Group Holdings PCL NVDR	36,502,400	8,900,654
Powertech Technology Inc.	4,552,300	11,697,467			
President Chain Store Corp.	3,854,000	28,959,715			
Quanta Computer Inc.	18,053,000	33,644,407			
Realtek Semiconductor Corp.	3,130,637	9,724,000			
Ruentex Development Co. Ltd. <sup>a,c</sup>	5,482,025	6,553,043			
Ruentex Industries Ltd. <sup>c</sup>	3,653,598	6,705,848			
Shin Kong Financial Holding Co. Ltd. <sup>a,c</sup>	53,820,865	13,880,322			
Siliconware Precision Industries Co. Ltd.	14,462,509	21,893,642			

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Bumrungrad Hospital PCL NVDR	2,415,100	\$ 12,996,236	Ford Otomotiv Sanayi AS	476,280	\$ 4,008,820

## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI EMERGING MARKETS ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Bumrungrad Hospital PCL NVDR	2,415,100	\$ 12,996,236	Ford Otomotiv Sanayi AS	476,280	\$ 4,008,820
Central Pattana PCL NVDR	9,396,200	14,879,281	Haci Omer Sabanci Holding AS	6,183,772	15,798,484
Charoen Pokphand Foods PCL NVDR	18,367,700	14,800,414	KOC Holding AS	4,217,444	15,313,573
CP ALL PCL NVDR	33,040,700	55,794,004	Petkim Petrokimya Holding AS	4,464,694	4,752,722
Delta Electronics Thailand PCL NVDR <sup>c</sup>	3,304,000	7,014,616	TAV Havalimanlari Holding AS	1,093,351	4,123,025
Electricity Generating PCL NVDR	799,300	4,458,042	Tofas Turk Otomobil Fabrikasi AS	830,504	5,193,072
Energy Absolute PCL NVDR <sup>c</sup>	7,155,100	5,915,875	Tupras Turkiye Petrol Rafinerileri AS	832,439	16,630,329
Glow Energy PCL NVDR	3,627,100	8,030,967	Turk Hava Yollari AO <sup>a,c</sup>	3,562,826	4,998,015
Home Product Center PCL NVDR	26,251,114	7,578,202	Turk Telekomunikasyon AS <sup>c</sup>	2,990,209	4,822,636
Indorama Ventures PCL NVDR	9,818,080	9,080,750	Turkcell Iletisim Hizmetleri AS <sup>a</sup>	5,843,521	15,389,347
IRPC PCL NVDR	69,119,300	9,376,180	Turkiye Garanti Bankasi AS	15,262,089	32,448,853
Kasikornbank PCL Foreign	7,831,400	37,313,808	Turkiye Halk Bankasi AS	4,174,554	10,701,799
Kasikornbank PCL NVDR <sup>c</sup>	3,711,800	17,633,378	Turkiye Is Bankasi Class C	10,663,681	14,990,359
KCE Electronics PCL NVDR	1,436,300	4,850,801	Turkiye Sise ve Cam Fabrikalari AS	4,882,792	4,727,855
Krung Thai Bank PCL NVDR	23,824,500	11,752,160	Turkiye Vakiflar Bankasi Tao Class D	5,131,910	6,241,269
Minor International PCL NVDR <sup>c</sup>	14,339,820	15,071,491	Ulker Biskuvi Sanayi AS	1,028,407	5,173,828
PTT Exploration & Production PCL NVDR	9,171,839	21,207,604	Yapi ve Kredi Bankasi AS <sup>a,c</sup>	5,897,520	5,366,386
PTT Global Chemical PCL NVDR	13,857,730	24,274,671			267,958,528
PTT PCL NVDR	6,675,000	65,291,694	<b>UNITED ARAB EMIRATES — 0.83%</b>		
Robinson Department Store PCL NVDR	3,288,000	6,082,148	Abu Dhabi Commercial Bank PJSC	13,263,060	22,388,873
Siam Cement PCL (The) Foreign	2,085,700	27,825,311	Aldar Properties PJSC	21,154,195	14,283,841
Siam Cement PCL (The) NVDR	602,100	8,032,612	Arabtec Holding PJSC <sup>a</sup>	6,650,618	2,353,977
Siam Commercial Bank PCL (The) NVDR <sup>c</sup>	11,740,600	48,206,895	DP World Ltd.	1,113,368	17,290,605
Thai Oil PCL NVDR	5,638,200	11,693,740	Dubai Islamic Bank PJSC	8,415,107	12,005,707
Thai Union Group PCL NVDR	12,527,700	7,268,134	DXB Entertainments PJSC <sup>a</sup>	16,768,424	6,711,296
TMB Bank PCL NVDR	90,129,600	5,102,700	Emaar Malls PJSC	12,934,418	9,156,237
True Corp. PCL NVDR <sup>c</sup>	66,721,701	13,370,708	Emaar Properties PJSC	23,587,215	43,798,360
		598,290,241	Emirates Telecommunications Group Co. PJSC	11,724,153	59,532,911
<b>TURKEY — 1.02%</b>			First Gulf Bank PJSC	6,034,512	19,058,861
Akbank TAS	14,814,534	32,620,664	National Bank of Abu Dhabi PJSC	4,640,570	11,876,706
Anadolu Efes Biracilik ve Malt Sanayii AS	1,362,720	7,165,726			218,457,374
Arcelik AS	1,579,124	9,229,365	<b>TOTAL COMMON STOCKS</b>		
BIM Birlesik Magazalar AS	1,421,191	19,978,245	<b>(Cost: \$26,126,891,383)</b>		25,126,969,838
Coca-Cola Icecek AS	496,109	4,748,687			
Emlak Konut Gayrimenkul Yatirim Ortakligi AS	12,787,196	10,777,822			
Enka Insaat ve Sanayi AS	1	1			
Eregli Demir ve Celik Fabrikalari TAS	9,287,350	12,757,646			

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>PREFERRED STOCKS — 4.29%</b>					\$ 193,941,854
<b>BRAZIL — 3.13%</b>			<b>TOTAL PREFERRED STOCKS</b>		
Banco Bradesco SA	18,463,349	\$162,390,135	<b>(Cost: \$995,784,682)</b>		1,130,507,385



# Consolidated Schedule of Investments (Unaudited) (Continued)

## iSHARES® MSCI EMERGING MARKETS ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>PREFERRED STOCKS — 4.29%</b>					
<b>BRAZIL — 3.13%</b>			<b>TOTAL PREFERRED STOCKS</b>		
Banco Bradesco SA	18,463,349	\$162,390,135			\$ 193,941,854
Braskem SA Class A	1,042,500	8,475,610			
Centrais Eletricas Brasileiras SA Class B	1,630,937	13,659,851	<b>(Cost: \$995,784,682)</b>		
Cia. Brasileira de Distribuicao	1,058,086	17,079,526			1,130,507,385
Cia. Energetica de Minas Gerais	5,038,202	11,766,976	<b>RIGHTS — 0.00%</b>		
Cia. Paranaense de Energia Class B	700,975	5,999,476	<b>CHILE — 0.00%</b>		
Gerdau SA	6,116,085	24,500,503	LATAM Airlines Group SA <sup>a</sup>	228,750	3,399
Itau Unibanco Holding SA	21,520,854	225,356,582			3,399
Itausa-Investimentos Itau SA	25,841,930	65,779,458	<b>INDONESIA — 0.00%</b>		
Lojas Americanas SA	3,927,624	19,019,802	Jasa Marga Persero Tbk PT <sup>a</sup>	913,695	16,855
Petroleo Brasileiro SA	26,019,827	123,079,743			16,855
Suzano Papel e Celulose SA Class A	2,674,500	10,160,332	<b>TOTAL RIGHTS</b>		
Telefonica Brasil SA	2,961,867	39,544,099			<b>(Cost: \$0)</b>
Vale SA	12,805,851	96,730,079			20,254
		823,542,172	<b>SHORT-TERM INVESTMENTS — 5.60%</b>		
<b>CHILE — 0.09%</b>			<b>MONEY MARKET FUNDS — 5.60%</b>		
Embotelladora Andina SA Class B	1,732,336	6,491,273	BlackRock Cash Funds: Institutional, SL Agency Shares 0.72% <sup>e,f,g</sup>	1,461,072,586	1,461,510,907
Sociedad Quimica y Minera de Chile SA Series B	653,310	18,650,469	BlackRock Cash Funds: Treasury, SL Agency Shares 0.30% <sup>e,f</sup>	13,812,000	13,812,000
		25,141,742			1,475,322,907
<b>COLOMBIA — 0.15%</b>			<b>TOTAL SHORT-TERM INVESTMENTS</b>		
Bancolombia SA	2,995,054	25,480,938			<b>(Cost: \$1,474,928,946)</b>
Grupo Aval Acciones y Valores SA	21,318,193	8,126,691			1,475,322,907
Grupo de Inversiones Suramericana SA	557,606	6,269,285	<b>TOTAL INVESTMENTS</b>		
		39,876,914	<b>IN SECURITIES — 105.27%</b>		
<b>RUSSIA — 0.18%</b>			<b>(Cost: \$28,597,605,011)<sup>h</sup></b>		
Surgutneftegas OJSC	46,486,200	22,712,189	<b>Other Assets, Less Liabilities — (5.27)%</b>		
Transneft PJSC	9,251	25,292,514			(1,389,335,011)
		48,004,703	<b>NET ASSETS — 100.00%</b>		
<b>SOUTH KOREA — 0.74%</b>					\$26,343,485,373
AmorePacific Corp.	60,413	10,051,177	ADR — American Depositary Receipts		
Hyundai Motor Co.	153,040	12,541,150	CPO — Certificates of Participation (Ordinary)		
Hyundai Motor Co. Series 2	253,326	21,517,704	GDR — Global Depositary Receipts		
LG Chem Ltd.	51,664	7,269,773	NVDR — Non-Voting Depositary Receipts		
LG Household & Health Care Ltd.	13,109	5,589,869	a Non-income earning security.		
Samsung Electronics Co. Ltd.	118,088	136,972,181	b This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.		
			c All or a portion of this security represents a security on loan.		
			d This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.		
			e Affiliated money market fund.		
			f The rate quoted is the annualized seven-day yield of the fund at period end.		
			g All or a portion of this security represents an investment of securities lending collateral.		
			h The cost of investments for federal income tax purposes was \$30,042,222,076. Net unrealized depreciation was \$2,309,401,692, of which \$3,647,048,845 represented gross unrealized appreciation on securities and \$5,956,450,537 represented gross unrealized depreciation on securities.		

## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI EMERGING MARKETS ETF

November 30, 2016

#### Schedule 1 — Futures Contracts

Futures contracts outstanding as of November 30, 2016 were as follows:

<i>Issue</i>	<i>Number of long (short) contracts</i>	<i>Expiration date</i>	<i>Exchange</i>	<i>Initial notional value</i>	<i>Current notional value</i>	<i>Unrealized appreciation (depreciation)</i>
MSCI Emerging Markets E-Mini	1,834	Dec. 2016	ICE Futures U.S.	\$ 78,385,667	\$ 79,137,100	\$ 751,433

#### Schedule 2 — Forward Currency Contracts

Forward currency contracts outstanding as of November 30, 2016 were as follows:

<i>Currency purchased</i>	<i>Currency sold</i>	<i>Counterparty</i>	<i>Settlement date</i>	<i>Unrealized appreciation (depreciation)</i>
USD 1,273,222	PHP 63,360,000	SSB	12/05/2016	\$ 320
USD 494,998	PHP 24,640,000	SSB	12/05/2016	(20)
Net unrealized appreciation				\$ 300

#### Counterparties:

SSB — State Street Bank London

#### Currency abbreviations:

PHP — Philippines Peso

USD — United States Dollar

#### Schedule 3 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2016. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments:				
Assets:				
Common stocks	\$ 25,099,965,337	\$ 26,994,038	\$ 10,463	\$ 25,126,969,838
Preferred stocks	1,130,507,385	—	—	1,130,507,385
Rights	3,399	16,855	—	20,254
Money market funds	1,475,322,907	—	—	1,475,322,907
Total	<u>\$ 27,705,799,028</u>	<u>\$ 27,010,893</u>	<u>\$ 10,463</u>	<u>\$ 27,732,820,384</u>
Derivative financial instruments <sup>a</sup> :				
Assets:				
Forward currency contracts	\$ —	\$ 320	\$ —	\$ 320
Futures contracts	751,433	—	—	751,433
Liabilities:				
Forward currency contracts	—	(20)	—	(20)
Total	<u>\$ 751,433</u>	<u>\$ 300</u>	<u>\$ —</u>	<u>\$ 751,733</u>

<sup>a</sup> Shown at the unrealized appreciation (depreciation) on the contracts.

## Consolidated Schedule of Investments (Unaudited)

iSHARES® MSCI EMERGING MARKETS SMALL-CAP ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 98.57%</b>			<b>CHILE — 1.22%</b>		
<b>BRAZIL — 2.95%</b>			CAP SA		
Aliance Shopping Centers SA	28,500	\$ 124,616	Cia. Sud Americana de Vapores SA <sup>a</sup>	12,376	\$ 90,340
Alupar Investimento SA Units	24,608	119,457	Engie Energia Chile SA	3,955,281	91,088
Arezzo Industria e Comercio SA	12,600	102,439	Inversiones Aguas Metropolitanas SA	128,018	205,612
B2W Cia. Digital <sup>a</sup>	33,500	112,211	Inversiones La Construccion SA	119,442	203,427
BR Properties SA	22,941	53,580	Parque Arauco SA	7,475	92,525
Cia. de Saneamento de Minas Gerais-COPASA	15,800	159,238	Ripley Corp. SA	154,140	353,030
Cia. Hering	33,600	166,783	SalfaCorp SA	194,236	115,656
Cyrela Brazil Realty SA Empreendimentos e Participacoes	59,800	164,947	SONDA SA	205,639	153,072
EcoRodovias Infraestrutura e Logistica SA	58,400	136,396	Vina Concha y Toro SA	109,624	212,065
Estacio Participacoes SA	60,400	299,634		99,979	160,059
Even Construtora e Incorporadora SA	77,900	91,661			1,676,874
EZ TEC Empreendimentos e Participacoes SA	16,544	72,143	<b>CHINA — 23.68%</b>		
Fleury SA	20,100	232,108	21Vianet Group Inc. ADR <sup>a,b</sup>	16,789	131,794
Gafisa SA	127,900	79,028	361 Degrees International Ltd.	252,000	100,389
Iguatemi Empresa de Shopping Centers SA	20,300	163,840	500.com Ltd. ADR <sup>a,b</sup>	6,308	87,681
lochpe Maxion SA	19,400	75,822	51job Inc. ADR <sup>a</sup>	5,366	189,795
Light SA	22,300	98,760	Agile Property Holdings Ltd.	442,000	247,308
Linx SA	23,800	124,189	AGTech Holdings Ltd. <sup>a,b</sup>	656,000	126,859
Mahle-Metal Leve SA	13,900	84,571	Ajisen China Holdings Ltd.	237,000	99,302
Marfrig Global Foods SA <sup>a</sup>	63,900	122,983	Anhui Expressway Co. Ltd. Class H	114,000	93,473
Minerva SA <sup>a</sup>	30,600	110,820	Anton Oilfield Services Group/Hong Kong <sup>a,b</sup>	596,000	79,911
MRV Engenharia e Participacoes SA	66,800	228,295	Anxin-China Holdings Ltd. <sup>a</sup>	1,084,000	30,088
Multiplus SA	12,500	129,047	APT Satellite Holdings Ltd.	127,000	68,931
Santos Brasil Participacoes SA	100,500	80,519	Asia Cement China Holdings Corp.	430,000	104,220
Sao Martinho SA	13,500	214,962	AVIC International Holding HK Ltd. <sup>a,b</sup>	1,230,000	82,458
SLC Agricola SA	22,800	98,547	Baozun Inc. ADR <sup>a,b</sup>	5,574	84,112
Smiles SA	15,100	213,610	Beijing Capital Land Ltd. Class H	248,000	96,877
TOTVS SA	26,200	166,611	Beijing Enterprises Medical & Health Group Ltd. <sup>a</sup>	1,500,000	80,254
Valid Solucoes e Servicos de Seguranca em Meios de Pagamento e Identificacao SA	21,000	158,874	Beijing Tong Ren Tang Chinese Medicine Co. Ltd.	109,000	150,642
Via Varejo SA	28,600	81,509	BEP International Holdings Ltd.	2,960,000	217,517
		4,067,200	Best Pacific International Holdings Ltd.	92,000	75,316
			Biostime International Holdings Ltd. <sup>a,b</sup>	48,500	158,506
			Bitauto Holdings Ltd. ADR <sup>a,b</sup>	6,570	148,153

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Boshiwa International Holding Ltd. <sup>a,b</sup>	32,000	\$ 307	China Harmony New Energy Auto Holding Ltd.	190,500	\$ 76,135
Bosideng International Holdings Ltd.	1,152,000	108,418	China High Speed Transmission Equipment Group Co. Ltd.	104,000	139,173
BYD Electronic International Co. Ltd.	170,500	151,670	China Huiyuan Juice Group Ltd. <sup>a</sup>	192,000	73,764
C C Land Holdings Ltd.	502,000	140,439	China Innovationpay Group Ltd. <sup>a,b</sup>	1,192,000	96,815
C.banner International Holdings Ltd. <sup>a</sup>	400,000	104,169	China Lesso Group Holdings Ltd. <sup>b</sup>	291,000	210,466
Capital Environment Holdings Ltd. <sup>a</sup>					

## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI EMERGING MARKETS SMALL-CAP ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Boshiwa International Holding Ltd. <sup>a,b</sup>	32,000	\$ 307	China Harmony New Energy Auto Holding Ltd.	190,500	\$ 76,135
Bosideng International Holdings Ltd.	1,152,000	108,418	China High Speed Transmission Equipment Group Co. Ltd.	104,000	139,173
BYD Electronic International Co. Ltd.	170,500	151,670	China Huiyuan Juice Group Ltd. <sup>a</sup>	192,000	73,764
C C Land Holdings Ltd.	502,000	140,439	China Innovationpay Group Ltd. <sup>a,b</sup>	1,192,000	96,815
C.banner International Holdings Ltd. <sup>a</sup>	400,000	104,169	China Lesso Group Holdings Ltd. <sup>b</sup>	291,000	210,466
Capital Environment Holdings Ltd. <sup>a</sup>	2,586,000	103,351	China Lilang Ltd.	181,000	106,407
Carnival Group International Holdings Ltd. <sup>a,b</sup>	1,272,000	154,149	China Logistics Property Holdings Co. Ltd. <sup>a</sup>	384,000	181,192
Central China Securities Co. Ltd. Class H	276,000	162,967	China LotSynergy Holdings Ltd. <sup>a,b</sup>	2,640,000	97,001
CGN Meiya Power Holdings Co. Ltd. <sup>a,c</sup>	468,000	73,609	China Lumena New Materials Corp. <sup>a,b</sup>	210,000	1,971
Chaowei Power Holdings Ltd.	158,000	144,624	China Maple Leaf Educational Systems Ltd. <sup>b</sup>	158,000	100,218
Cheetah Mobile Inc. ADR <sup>a,b</sup>	6,663	67,696	China Merchants Land Ltd.	454,000	74,334
Chiho-Tiande Group Ltd. <sup>a,b</sup>	112,000	82,304	China Metal Recycling Holdings Ltd. <sup>a</sup>	12,000	—
China Aerospace International Holdings Ltd.	918,000	119,534	China Modern Dairy Holdings Ltd. <sup>a,b</sup>	637,000	169,174
China Agri-Industries Holdings Ltd. <sup>a</sup>	508,000	204,336	China NT Pharma Group Co.Ltd. <sup>b</sup>	440,500	100,518
China All Access Holdings Ltd. <sup>b</sup>	348,000	113,059	China Ocean Industry Group Ltd. <sup>a,b</sup>	3,565,000	109,386
China Animal Healthcare Ltd. <sup>a,b</sup>	126,000	5,042	China Oil & Gas Group Ltd. <sup>a</sup>	1,730,000	133,821
China Animation Characters Co. Ltd. <sup>b</sup>	147,000	60,076	China Overseas Grand Oceans Group Ltd. <sup>a</sup>	394,000	146,798
China Beidahuang Industry Group Holdings Ltd. <sup>a</sup>	1,004,000	58,894	China Overseas Property Holdings Ltd. <sup>b</sup>	345,000	64,493
China BlueChemical Ltd. Class H	468,000	107,397	China Power New Energy Development Co. Ltd.	129,000	76,336
China Chengtong Development Group Ltd. <sup>a,b</sup>	992,000	89,523	China Regenerative Medicine International Ltd. <sup>a,b</sup>	3,265,000	113,651
China Datang Corp. Renewable Power Co. Ltd. Class H <sup>a</sup>	983,000	92,513	China SCE Property Holdings Ltd. <sup>a</sup>	363,000	120,272
China Dongxiang Group Co. Ltd.	1,091,000	218,013	China Shanshui Cement Group Ltd. <sup>a,b</sup>	253,000	16,309
China Electronics Corp. Holdings Co. Ltd. <sup>b</sup>	358,000	85,385	China Shengmu Organic Milk Ltd. <sup>a,b,c</sup>	451,000	133,149
China Electronics Optics Valley Union Holding Co Ltd. <sup>b</sup>	840,000	86,635	China Shineway Pharmaceutical Group Ltd.	188,000	201,169
China Fangda Group Co. Ltd. Class B	122,400	112,196	China Singyes Solar Technologies Holdings Ltd.	187,000	89,924
China First Capital Group Ltd. <sup>a</sup>	120,000	188,122	China Suntien Green Energy Corp. Ltd. Class H	728,000	97,609
China Foods Ltd.	234,000	101,967			

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
China Traditional Chinese Medicine Holdings Co. Ltd. <sup>b</sup>	470,000	\$235,101	First Tractor Co. Ltd. Class H	148,000	\$ 86,434
China Travel International Investment Hong Kong Ltd. <sup>b</sup>	608,000	177,932	Fu Shou Yuan International Group Ltd. <sup>b</sup>	247,000	156,034
China Water Affairs Group Ltd.	242,000	173,155	Fufeng Group Ltd.	300,400	137,485
China Water Industry Group Ltd. <sup>a,b</sup>	824,000	138,101	Fullshare Holdings Ltd.	617,500	328,786
China Yurun Food Group Ltd. <sup>a</sup>	433,000	68,104	Glorious Property Holdings Ltd. <sup>a</sup>	769,000	115,995
China ZhengTong Auto Services Holdings Ltd. <sup>b</sup>	282,500	84,495	Golden Eagle Retail Group Ltd. <sup>b</sup>	136,000	195,321
Chinasoft International Ltd. <sup>a,b</sup>	448,000	223,519	Golden Meditech Holdings Ltd. <sup>a</sup>	936,000	120,671
Chongqing Machinery & Electric Co. Ltd. Class H	1,156,000	140,091	Greatview Aseptic Packaging Co. Ltd.	317,000	168,377
CIFI Holdings Group Co. Ltd.	754,000	223,576	Greenland Hong Kong Holdings Ltd. <sup>a</sup>	255,000	68,380
CIMC Enric Holdings Ltd.	214,000	95,183	Greentown China Holdings Ltd. <sup>a,b</sup>	154,000	126,668
CITIC Resources Holdings Ltd. <sup>a,b</sup>	828,000	109,950	Guorui Properties Ltd. <sup>b</sup>	317,000	105,440
			Haichang Ocean Park Holdings Ltd. <sup>a,c</sup>	507,000	124,190

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## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI EMERGING MARKETS SMALL-CAP ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
China Traditional Chinese Medicine Holdings Co. Ltd. <sup>b</sup>	470,000	\$235,101	First Tractor Co. Ltd. Class H	148,000	\$ 86,434
China Travel International Investment Hong Kong Ltd. <sup>b</sup>	608,000	177,932	Fu Shou Yuan International Group Ltd. <sup>b</sup>	247,000	156,034
China Water Affairs Group Ltd.	242,000	173,155	Fufeng Group Ltd.	300,400	137,485
China Water Industry Group Ltd. <sup>a,b</sup>	824,000	138,101	Fullshare Holdings Ltd.	617,500	328,786
China Yurun Food Group Ltd. <sup>a</sup>	433,000	68,104	Glorious Property Holdings Ltd. <sup>a</sup>	769,000	115,995
China ZhengTong Auto Services Holdings Ltd. <sup>b</sup>	282,500	84,495	Golden Eagle Retail Group Ltd. <sup>b</sup>	136,000	195,321
Chinasoft International Ltd. <sup>a,b</sup>	448,000	223,519	Golden Meditech Holdings Ltd. <sup>a</sup>	936,000	120,671
Chongqing Machinery & Electric Co. Ltd. Class H	1,156,000	140,091	Greatview Aseptic Packaging Co. Ltd.	317,000	168,377
CIFI Holdings Group Co. Ltd.	754,000	223,576	Greenland Hong Kong Holdings Ltd. <sup>a</sup>	255,000	68,380
CIMC Enric Holdings Ltd.	214,000	95,183	Greentown China Holdings Ltd. <sup>a,b</sup>	154,000	126,668
CITIC Resources Holdings Ltd. <sup>a,b</sup>	828,000	109,950	Guorui Properties Ltd. <sup>b</sup>	317,000	105,440
Citychamp Watch & Jewellery Group Ltd.	388,000	95,541	Haichang Ocean Park Holdings Ltd. <sup>a,c</sup>	507,000	124,190
Cogobuy Group <sup>a,b,c</sup>	141,000	214,500	Hangzhou Steam Turbine Co. Ltd. Class B <sup>a</sup>	78,980	87,160
Colour Life Services Group Co. Ltd.	138,000	99,631	Harbin Electric Co. Ltd. Class H	198,000	93,937
Comba Telecom Systems Holdings Ltd.	682,894	125,017	HC International Inc. <sup>a,b</sup>	152,000	110,718
Concord New Energy Group Ltd.	1,890,000	98,683	Hengdeli Holdings Ltd. <sup>a</sup>	757,600	86,927
Coolpad Group Ltd. <sup>a</sup>	816,000	89,420	Hi Sun Technology China Ltd. <sup>a,b</sup>	648,000	103,591
COSCO International Holdings Ltd. <sup>b</sup>	314,000	153,829	Hilong Holding Ltd.	248,000	66,823
Cosmo Lady China Holdings Co. Ltd. <sup>b,c</sup>	210,000	81,221	Hisense Kelon Electrical Holdings Co. Ltd. Class H	109,000	95,135
Credit China FinTech Holdings Ltd. <sup>a,b</sup>	2,360,000	255,574	Hopewell Highway Infrastructure Ltd.	361,000	185,232
Crown International Corp Ltd. <sup>a</sup>	304,000	67,802	Hopson Development Holdings Ltd.	166,000	151,947
CT Environmental Group Ltd. <sup>b</sup>	580,000	139,828	Hua Han Health Industry Holdings Ltd. Class H	1,112,400	76,009
Dah Chong Hong Holdings Ltd. <sup>b</sup>	257,000	102,712	Hua Hong Semiconductor Ltd. <sup>c</sup>	105,000	121,154
Dawnrays Pharmaceutical Holdings Ltd.	188,000	114,885	Huabao International Holdings Ltd. <sup>a</sup>	501,000	211,854
Dazhong Transportation Group Co. Ltd. Class B	198,100	141,245	Huadian Fuxin Energy Corp. Ltd. Class H	586,000	132,209
Digital China Holdings Ltd. <sup>b</sup>	250,000	198,539	Huangshi Dongbei Electrical Appliance Co. Ltd. Class B <sup>a</sup>	47,700	87,816
Dongyue Group Ltd. <sup>a</sup>	395,000	59,301	Huanxi Media Group Ltd.	240,000	89,420
eHi Car Services Ltd. ADR <sup>a,b</sup>	9,871	99,796	Huayi Tencent Entertainment Co. Ltd. <sup>a,b</sup>	1,440,000	96,537
Fang Holdings Ltd. ADR <sup>a</sup>	60,175	176,313	Hutchison China Meditech Ltd. <sup>a,b</sup>	4,677	128,410
Fantasia Holdings Group Co. Ltd.	1,071,000	144,979	Hybrid Kinetic Group Ltd. <sup>a</sup>	4,820,000	109,988
FDG Electric Vehicles Ltd. <sup>a,b</sup>	3,090,000	151,380	IGG Inc.	209,000	164,632

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
iKang Healthcare Group Inc. ADR <sup>a,b</sup>	13,285	\$203,792	New Silkroad Culturaltainment Ltd. <sup>a</sup>	460,000	\$ 88,363
IMAX China Holding Inc. <sup>a,b,c</sup>	27,500	133,128	New World Department Store China Ltd. <sup>a</sup>	554,000	77,136
Inner Mongolia Yitai Coal Co. Ltd. Class B	259,000	246,568	Nexteer Automotive Group Ltd.	208,000	260,649
Intime Retail Group Co. Ltd. <sup>b</sup>	370,500	304,744	Noah Holdings Ltd. ADR <sup>a,b</sup>	5,965	146,679
JA Solar Holdings Co. Ltd. ADR <sup>a,b</sup>	13,966	75,975	North Mining Shares Co. Ltd. <sup>a,b</sup>	3,170,000	68,250
JinkoSolar Holding Co. Ltd. <sup>a,b</sup>	6,173	87,286	NQ Mobile Inc. ADR <sup>a</sup>	20,574	77,152
Ju Teng International Holdings Ltd.	276,000	93,937	PAX Global Technology Ltd. <sup>b</sup>	203,000	136,090
Jumei International Holding Ltd. ADR <sup>a</sup>	16,676	77,877	Peace Map Holding Ltd. <sup>a</sup>	200,000	4,151

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## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI EMERGING MARKETS SMALL-CAP ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
iKang Healthcare Group Inc. ADR <sup>a,b</sup>	13,285	\$203,792	New Silkroad Culturaltainment Ltd. <sup>a</sup>	460,000	\$ 88,363
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JinkoSolar Holding Co. Ltd. <sup>a,b</sup>	6,173	87,286	NQ Mobile Inc. ADR <sup>a</sup>	20,574	77,152
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Jumei International Holding Ltd. ADR <sup>a</sup>	16,676	77,877	Peace Map Holding Ltd. <sup>a</sup>	200,000	4,151
K Wah International Holdings Ltd.	352,000	181,068	Phoenix Healthcare Group Co. Ltd. <sup>b</sup>	135,500	212,422
Kama Co. Ltd. <sup>a</sup>	78,600	87,325	Phoenix Satellite Television Holdings Ltd.	732,000	143,443
Kingboard Chemical Holdings Ltd.	161,500	452,853	Poly Property Group Co. Ltd. <sup>a,b</sup>	484,000	151,003
Kingboard Laminates Holdings Ltd.	214,500	189,981	Pou Sheng International Holdings Ltd. <sup>b</sup>	518,000	158,272
Kingdee International Software Group Co. Ltd. <sup>a</sup>	452,000	195,796	Qingdao Port International Co. Ltd. <sup>c</sup>	243,000	134,397
Kong Sun Holdings Ltd. <sup>a</sup>	1,075,000	45,943	Renhe Commercial Holdings Co. Ltd. <sup>a</sup>	4,074,000	105,045
KongZhong Corp. ADR <sup>a</sup>	14,062	93,653	Seaspan Corp.	11,741	105,317
Konka Group Co. Ltd. Class B <sup>a</sup>	188,900	70,868	Shandong Airlines Co. Ltd. Class B	39,500	88,506
KuangChi Science Ltd. <sup>a</sup>	367,000	133,426	Shandong Chenming Paper Holdings Ltd. Class B	188,900	183,137
KWG Property Holding Ltd.	291,000	163,571	Shandong Luoxin Pharmaceutical Group Stock Co. Ltd. Class H	52,000	70,123
Lao Feng Xiang Co. Ltd. Class B	51,400	178,050	Shandong Zhonglu Oceanic Fisheries Co. Ltd. <sup>a</sup>	105,700	82,307
Launch Tech Co. Ltd. <sup>a</sup>	64,000	68,813	Shang Gong Group Co. Ltd. Class B <sup>a</sup>	87,900	99,327
Lee & Man Paper Manufacturing Ltd.	364,000	279,688	Shanghai Baosight Software Co. Ltd. Class B	53,800	92,805
Leyou Technologies Holdings Ltd. <sup>a,b</sup>	610,000	121,109	Shanghai Dasheng Agricultural Finance Technology Co. Ltd.	840,000	68,225
Li Ning Co. Ltd. <sup>a</sup>	335,000	246,608	Shanghai Haixin Group Co. Class B	104,700	91,403
Lifetech Scientific Corp. <sup>a,b</sup>	492,000	126,225	Shanghai Huili Building Materials Co. Ltd. <sup>a</sup>	28,800	49,392
Livzon Pharmaceutical Group Inc. Class H	20,900	134,588	Shanghai Jin Jiang International Hotels Group Co. Ltd. Class H	342,000	95,237
Logan Property Holdings Co. Ltd. <sup>b</sup>	302,000	123,811	Shanghai Jinjiang International Industrial Investment Co. Ltd. Class B	54,300	82,264
Lonking Holdings Ltd.	739,000	146,721			
Luthai Textile Co. Ltd. Class B	109,100	137,700			
Luye Pharma Group Ltd.	276,000	185,028			
Minth Group Ltd.	156,000	510,839			
MMG Ltd. <sup>a,b</sup>	364,000	102,302			
Nan Hai Corp. Ltd. <sup>a</sup>	3,550,000	130,436			
National Agricultural Holdings Ltd. <sup>a,b</sup>	306,000	66,276			
NetDragon Websoft Holdings Ltd. <sup>b</sup>	41,000	129,502			

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Shanghai Jinjiang International Travel Co. Ltd. Class B	22,100	\$ 81,129	Tianjin TEDA Biomedical Engineering Co. Ltd. <sup>a</sup>	45,000	\$ 4,351
Shanghai Lingyun Industries Development Co. Ltd. Class B <sup>a</sup>	57,700	64,335	Tianneng Power International Ltd.	176,000	157,016
Shanghai Potevio Co. Ltd. Class B <sup>a</sup>	37,800	54,923	Tibet Water Resources Ltd. <sup>b</sup>	479,000	191,436
Shanghai Shibe Hi-Tech Co. Ltd. Class B	71,400	79,968	Tong Ren Tang Technologies Co. Ltd. Class H	157,000	299,157
Shanghai Zhongyida Co. Ltd. <sup>a</sup>	88,300	47,240	Tongda Group Holdings Ltd.	790,000	232,214
			Towngas China Co. Ltd. <sup>b</sup>	281,000	145,632

## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI EMERGING MARKETS SMALL-CAP ETF

November 30, 2016

<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
Shanghai Jinjiang International Travel Co. Ltd. Class B	22,100	\$ 81,129	Tianjin TEDA Biomedical Engineering Co. Ltd. <sup>a</sup>	45,000	\$ 4,351
Shanghai Lingyun Industries Development Co. Ltd. Class B <sup>a</sup>	57,700	64,335	Tianneng Power International Ltd.	176,000	157,016
Shanghai Potevio Co. Ltd. Class B <sup>a</sup>	37,800	54,923	Tibet Water Resources Ltd. <sup>b</sup>	479,000	191,436
Shanghai Shibe Hi-Tech Co. Ltd. Class B	71,400	79,968	Tong Ren Tang Technologies Co. Ltd. Class H	157,000	299,157
Shanghai Zhongyida Co. Ltd. <sup>a</sup>	88,300	47,240	Tongda Group Holdings Ltd.	790,000	232,214
Shenguan Holdings Group Ltd.	1,152,000	98,022	Towngas China Co. Ltd. <sup>b</sup>	281,000	145,632
Shenzhen Expressway Co. Ltd. Class H	190,000	182,489	Tuniu Corp. ADR <sup>a,b</sup>	9,478	86,060
Shenzhen International Holdings Ltd.	248,000	365,127	United Photovoltaics Group Ltd. <sup>a,b</sup>	1,290,000	109,764
Shenzhen Investment Ltd.	694,000	302,414	Vinda International Holdings Ltd.	69,000	131,121
Shougang Concord International Enterprises Co. Ltd. <sup>a,b</sup>	2,848,000	100,971	Viva China Holdings Ltd. <sup>a,b</sup>	776,000	71,031
Shougang Fushan Resources Group Ltd. <sup>b</sup>	636,000	136,930	Wasion Group Holdings Ltd. <sup>b</sup>	136,000	85,738
Sihuan Pharmaceutical Holdings Group Ltd. <sup>b</sup>	1,119,000	302,953	Weiqiao Textile Co. Class H	119,000	77,169
Sino Oil And Gas Holdings Ltd. <sup>a</sup>	4,050,000	97,639	West China Cement Ltd. <sup>a</sup>	814,000	82,904
Sinolink Worldwide Holdings Ltd. <sup>a</sup>	780,000	92,514	Wisdom Sports Group <sup>a</sup>	218,000	75,321
Sinopec Kantons Holdings Ltd.	246,000	110,050	Xiamen International Port Co. Ltd. Class H	520,000	106,592
Sinosoft Technology Group Ltd. <sup>b</sup>	172,800	81,091	Xingda International Holdings Ltd.	320,000	129,953
Sinotrans Shipping Ltd. <sup>a,b</sup>	559,000	121,073	Xinjiang Xinxin Mining Industry Co. Ltd. Class H <sup>a</sup>	462,000	70,283
Sinotruk Hong Kong Ltd.	177,500	123,343	Xinyi Solar Holdings Ltd. <sup>b</sup>	630,000	215,235
Skyworth Digital Holdings Ltd. <sup>b</sup>	442,000	277,509	Xinyuan Real Estate Co. Ltd. ADR	13,239	73,212
SMI Holdings Group Ltd. <sup>b</sup>	1,416,000	135,089	XTEP International Holdings Ltd. <sup>b</sup>	209,000	93,767
Sohu.com Inc. <sup>a</sup>	7,350	254,530	Yanchang Petroleum International Ltd. <sup>a,b</sup>	2,150,000	61,534
SSY Group Ltd.	605,970	203,900	Yangtze Optical Fibre and Cable Joint Stock Ltd. Co. <sup>c</sup>	44,000	84,861
Superb Summit International Group Ltd. <sup>a,b</sup>	238,250	2,236	Yingde Gases Group Co. Ltd.	294,000	115,983
Tarena International Inc. ADR	10,663	179,032	Yip's Chemical Holdings Ltd. <sup>b</sup>	296,000	129,747
TCL Multimedia Technology Holdings Ltd. <sup>a,b</sup>	144,000	70,546	Yuexiu Property Co. Ltd.	602,000	89,252
Technovator International Ltd. <sup>b</sup>	232,000	95,113	Yuexiu REIT	467,000	261,296
Texhong Textile Group Ltd.	70,500	106,159	Yuexiu Transport Infrastructure Ltd. <sup>b</sup>	250,000	170,177
Tian Ge Interactive Holdings Ltd. <sup>b,c</sup>	97,000	73,407	Yuxing InfoTech Investment Holdings Ltd. <sup>a,b</sup>	244,000	57,881
Tianjin Development Holdings Ltd.	248,000	131,407	Zhaojin Mining Industry Co. Ltd. Class H	235,000	213,894
Tianjin Port Development Holdings Ltd.	736,000	116,710	Zhonglu Co. Ltd. Class B	27,100	55,067
			Zhongsheng Group Holdings Ltd.	165,000	153,159
					32,647,987
			<b>COLOMBIA — 0.27%</b>		
			Almacenes Exito SA	39,213	183,486
			Cemex Latam Holdings SA <sup>a</sup>	51,227	186,063
					369,549

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<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
<b>CZECH REPUBLIC — 0.10%</b>			Bharat Financial Inclusion Ltd. <sup>a</sup>	10,323	\$111,526
Philip Morris CR AS	290	\$143,544	Biocon Ltd.	15,668	209,856
			Blue Dart Express Ltd.		

## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI EMERGING MARKETS SMALL-CAP ETF

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>CZECH REPUBLIC — 0.10%</b>					
Philip Morris CR AS	290	\$143,544	Bharat Financial Inclusion Ltd. <sup>a</sup>	10,323	\$111,526
		143,544	Biocon Ltd.	15,668	209,856
<b>EGYPT — 0.27%</b>					
Egyptian Financial Group-Hermes Holding Co. <sup>a</sup>	96,854	108,978	Blue Dart Express Ltd.	2,263	157,250
Medinet Nasr Housing <sup>a</sup>	76,646	81,713	Canara Bank Ltd. <sup>a</sup>	25,628	119,212
Orascom Telecom Media And Technology Holding SAE GDR <sup>a</sup>	135,576	51,519	Ceat Ltd.	6,323	118,301
Palm Hills Developments SAE	332,946	58,441	CESC Ltd.	23,561	201,812
South Valley Cement <sup>a</sup>	224,687	70,661	Cox & Kings Ltd.	38,771	93,261
		371,312	Credit Analysis & Research Ltd.	6,422	129,596
<b>GREECE — 0.61%</b>					
Aegean Airlines SA	9,524	63,144	CRISIL Ltd.	6,746	220,369
Grivalia Properties REIC AE	11,727	98,276	Crompton Greaves Consumer Electricals Ltd. <sup>a</sup>	93,188	201,763
Hellenic Exchanges-Athens Stock Exchange SA	21,773	108,786	Crompton Greaves Ltd. <sup>a</sup>	139,100	157,087
Intralot SA-Integrated Lottery Systems & Services <sup>a</sup>	10,466	11,991	Cyient Ltd.	23,806	172,696
Metka Industrial-Construction SA	14,238	108,746	Dalmia Bharat Ltd.	6,517	154,473
Motor Oil Hellas Corinth Refineries SA	15,850	205,463	DCB Bank Ltd. <sup>a</sup>	55,804	91,106
Mytilineos Holdings SA <sup>a</sup>	24,375	153,332	Dewan Housing Finance Corp. Ltd.	45,511	170,544
Public Power Corp. SA <sup>a</sup>	27,255	88,760	Dish TV India Ltd. <sup>a</sup>	118,412	157,683
		838,498	eClerx Services Ltd.	6,852	150,196
<b>HUNGARY — 0.14%</b>					
Magyar Telekom Telecommunications PLC	117,233	195,381	Edelweiss Financial Services Ltd.	92,432	137,266
		195,381	EID Parry India Ltd. <sup>a</sup>	31,991	115,814
<b>INDIA — 11.69%</b>					
Adani Enterprises Ltd.	63,230	62,861	Exide Industries Ltd.	76,228	201,737
Aditya Birla Fashion and Retail Ltd. <sup>a</sup>	54,903	111,933	Federal Bank Ltd.	318,957	329,912
Aditya Birla Nuvo Ltd.	9,862	182,302	Finolex Cables Ltd.	28,575	173,269
AIA Engineering Ltd.	11,841	230,899	Gateway Distriparks Ltd.	35,313	121,882
Ajanta Pharma Ltd.	6,985	193,634	Gayatri Projects Ltd.	9,595	89,756
Alembic Pharmaceuticals Ltd.	16,135	156,025	GE T&D India Ltd.	24,349	115,522
Amara Raja Batteries Ltd.	12,252	168,085	Gillette India Ltd.	3,101	199,219
Andhra Bank	110,191	83,470	GMR Infrastructure Ltd. <sup>a</sup>	616,972	108,163
Apollo Tyres Ltd.	72,501	202,201	Great Eastern Shipping Co. Ltd. (The)	32,388	171,832
Arvind Ltd.	37,297	198,094	Gujarat Fluorochemicals Ltd.	15,587	111,149
Balkrishna Industries Ltd.	14,673	212,810	Gujarat Gas Ltd.	12,299	98,169
Bayer CropScience Ltd./India	4,039	241,326	Gujarat Mineral Development Corp. Ltd.	71,685	111,326
			Gujarat Pipavav Port Ltd.	51,620	105,278
			Gujarat State Petronet Ltd.	64,127	146,993
			Hexaware Technologies Ltd.	37,342	112,328
			Housing Development & Infrastructure Ltd. <sup>a</sup>	101,758	92,096
			IIFL Holdings Ltd.	43,692	168,739
			India Cements Ltd. (The)	56,937	99,527
			Indian Hotels Co. Ltd. (The)	121,244	180,585
			Indraprastha Gas Ltd.	11,923	144,411

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Info Edge India Ltd.	18,461	\$242,087	Sundaram Finance Ltd.	9,633	\$ 179,800
Ipca Laboratories Ltd. <sup>a</sup>	17,455	148,159	Supreme Industries Ltd.	16,392	215,291



## Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EMERGING MARKETS SMALL-CAP ETF

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Info Edge India Ltd.	18,461	\$242,087	Sundaram Finance Ltd.	9,633	\$ 179,800
Ipca Laboratories Ltd. <sup>a</sup>	17,455	148,159	Supreme Industries Ltd.	16,392	215,291
IRB Infrastructure Developers Ltd.	53,520	145,824	Suzlon Energy Ltd. <sup>a</sup>	634,695	137,233
Jain Irrigation Systems Ltd.	100,970	132,539	Symphony Ltd.	5,981	106,615
Jaiprakash Associates Ltd. <sup>a</sup>	508,883	60,219	Syndicate Bank <sup>a</sup>	63,488	62,376
Jammu & Kashmir Bank Ltd. (The)	87,586	77,799	Tata Global Beverages Ltd.	117,721	213,002
Jindal Steel & Power Ltd. <sup>a</sup>	92,443	95,348	Thermax Ltd.	12,703	154,600
Jubilant Foodworks Ltd.	11,111	149,404	Torrent Power Ltd.	39,001	101,621
Jubilant Life Sciences Ltd.	17,477	179,918	Tube Investments of India Ltd.	24,875	210,814
Just Dial Ltd. <sup>a</sup>	12,282	68,113	TVS Motor Co. Ltd.	38,470	210,253
Kajaria Ceramics Ltd.	26,156	203,901	Vakrangee Ltd.	30,071	121,406
Kansai Nerolac Paints Ltd.	42,417	215,063	Voltas Ltd.	35,991	166,076
KPIT Technologies Ltd.	56,223	108,341	WABCO India Ltd.	1,987	147,664
KRBL Ltd.	26,724	105,804	Welspun India Ltd.	76,557	77,900
L&T Finance Holdings Ltd.	119,736	156,298	Wockhardt Ltd.	8,856	90,735
Mahanagar Gas Ltd.	10,311	115,863			16,121,071
Manappuram Finance Ltd.	130,294	146,571	<b>INDONESIA — 2.56%</b>		
Marksans Pharma Ltd.	90,098	58,377	Ace Hardware Indonesia Tbk PT	2,262,300	144,393
Max Financial Services Ltd.	15,281	119,225	Agung Podomoro Land Tbk PT <sup>a</sup>	3,973,400	69,192
Max India Ltd. <sup>a</sup>	39,703	83,554	Alam Sutera Realty Tbk PT <sup>a</sup>	3,623,100	101,588
MindTree Ltd.	28,152	196,327	Aneka Tambang Persero Tbk PT <sup>a</sup>	2,079,000	148,801
Mphasis Ltd.	20,408	157,050	Arwana Citramulia Tbk PT	1,948,500	82,670
Muthoot Finance Ltd.	27,727	122,718	Bank Bukopin Tbk	2,276,000	107,481
Natco Pharma Ltd.	17,801	157,026	Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT	866,100	99,056
NCC Ltd./India	105,168	122,916	Bank Tabungan Negara Persero Tbk PT	1,210,623	147,392
Oberoi Realty Ltd.	28,410	118,643	Ciputra Development Tbk PT	2,626,563	261,639
Page Industries Ltd.	1,530	298,478	Hanson International Tbk PT <sup>a</sup>	19,592,400	242,872
PC Jeweller Ltd.	17,940	96,581	Indo Tambangraya Megah Tbk PT	104,500	123,372
Persistent Systems Ltd.	14,532	129,368	Japfa Comfeed Indonesia Tbk PT	1,186,400	146,194
PI Industries Ltd.	17,468	221,996	Kawasan Industri Jababeka Tbk PT <sup>a</sup>	6,680,394	141,963
PTC India Ltd.	163,512	170,800	Kresna Graha Investama PT Tbk <sup>a</sup>	3,234,500	115,036
PVR Ltd.	9,750	163,701	Link Net Tbk PT	333,300	121,737
Rajesh Exports Ltd.	23,234	158,160	Mitra Adiperkasa Tbk PT <sup>a</sup>	256,800	99,953
RBL Bank Ltd. <sup>a,c</sup>	23,845	126,717	Multipolar Tbk PT <sup>a</sup>	2,268,813	55,580
Redington India Ltd.	108,225	154,790	Pembangunan Perumahan Persero Tbk PT	825,200	258,779
Reliance Capital Ltd.	28,353	181,988	Perusahaan Perkebunan London Sumatra Indonesia Tbk PT	798,700	106,965
Reliance Communications Ltd. <sup>a</sup>	217,862	120,152	PP Properti Tbk PT	1,221,700	130,261
Reliance Infrastructure Ltd.	27,878	195,556			
Sadbhav Engineering Ltd.	31,302	125,782			
Strides Shasun Ltd.	12,607	201,752			
Sun Pharma Advanced Research Co. Ltd. <sup>a</sup>	24,761	115,686			
Sun TV Network Ltd.	26,424	181,747			

## Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EMERGING MARKETS SMALL-CAP ETF

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Ramayana Lestari Sentosa Tbk PT	1,196,400	\$ 105,052	<b>MEXICO — 2.98%</b>		
Semen Baturaja Persero TBK PT	601,700	114,990	Alesa SAB de CV	126,059	\$ 371,912
Sugih Energy Tbk PT <sup>a</sup>	5,450,300	45,846	Axtel SAB de CV CPO <sup>a,b</sup>	262,000	52,086
Surya Semesta Internusa Tbk PT	1,974,050	75,015	Banregio Grupo Financiero SAB de CV	52,400	281,779
Tambang Batubara Bukit Asam Persero Tbk PT	169,700	147,756	Bolsa Mexicana de Valores SAB de CV <sup>b</sup>	97,000	129,017
Tiga Pilar Sejahtera Food Tbk <sup>a</sup>	595,500	82,168	Concentradora Fibra Hotelera Mexicana SA de CV	150,700	109,459
Timah Persero Tbk PT	986,796	87,739	Consorcio ARA SAB de CV	302,000	101,933
Wijaya Karya Persero Tbk PT	913,448	163,784	Controladora Vuela Cia. de Aviacion SAB de CV Class A <sup>a</sup>	155,900	230,737
		3,527,274	Corp Inmobiliaria Vesta SAB de CV	137,900	166,039
<b>MALAYSIA — 3.21%</b>			Genomma Lab Internacional SAB de CV Series B <sup>a</sup>	181,800	195,276
Bumi Armada Bhd <sup>a</sup>	894,400	102,137	Grupo Aeromexico SAB de CV <sup>a,b</sup>	115,300	202,581
Bursa Malaysia Bhd	131,100	248,344	Grupo Aeroportuario del Centro Norte SAB de CV	58,800	278,282
Cahaya Mata Sarawak Bhd <sup>b</sup>	179,900	143,807	Grupo Comercial Chedraui SA de CV	40,300	73,484
Carlsberg Brewery Malaysia Bhd	58,100	180,310	Grupo Financiero Interacciones SA de CV Series O <sup>b</sup>	27,500	102,572
DRB-Hicom Bhd	273,600	59,119	Grupo Herdez SAB de CV <sup>b</sup>	67,400	136,825
Eastern & Oriental Bhd	351,481	118,052	Industrias Bachoco SAB de CV Series B	46,000	181,102
IGB REIT	675,000	238,804	Industrias CH SAB de CV Series B <sup>a,b</sup>	35,900	202,467
Inari Amertron Bhd	189,100	144,387	La Comer SAB de CV <sup>a,b</sup>	115,800	89,936
Karex Bhd <sup>b</sup>	183,100	98,807	Macquarie Mexico Real Estate Management SA de CV	202,900	204,362
Kossan Rubber Industries	98,100	146,733	Minera Frisco SAB de CV Series A1 <sup>a,b</sup>	150,900	116,386
KPJ Healthcare Bhd	257,150	241,834	PLA Administradora Industrial S. de RL de CV <sup>b</sup>	161,100	223,010
Magnum Bhd	339,500	169,522	Prologis Property Mexico SA de CV <sup>b</sup>	101,400	149,432
Mah Sing Group Bhd	393,457	118,055	Qualitas Controladora SAB de CV	72,700	110,510
Malaysia Building Society Bhd	385,200	77,627	Telesites SAB de CV <sup>a</sup>	378,900	222,463
Malaysian Pacific Industries Bhd	52,800	86,069	TV Azteca SAB de CV CPO <sup>b</sup>	400,300	61,397
Malaysian Resources Corp. Bhd	280,400	82,249	Unifin Financiera SAB de CV SOFOM ENR <sup>b</sup>	48,000	116,011
Media Prima Bhd	457,300	111,611	Urbi Desarrollos Urbanos SAB de CV <sup>a</sup>	1	1
My EG Services Bhd	407,400	205,251			
OSK Holdings Bhd	345,587	118,394			
POS Malaysia Bhd	132,100	112,400			
Press Metal Bhd	289,840	108,382			
QL Resources Bhd	219,000	218,215			
Sunway Bhd	322,400	212,960			
Sunway Construction Group Bhd	296,620	108,260			
Sunway REIT	535,300	208,558			
Supermax Corp. Bhd	141,000	68,827			
TIME dotCom Bhd	97,100	172,414			
Top Glove Corp. Bhd <sup>b</sup>	191,800	226,759			
Unisem M Bhd	193,500	103,986			
VS Industry Bhd	253,500	80,035			
WCT Holdings Bhd	297,347	117,847			
		4,429,755			4,109,059

## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI EMERGING MARKETS SMALL-CAP ETF

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>PHILIPPINES — 1.12%</b>			<b>SOUTH AFRICA — 5.45%</b>		
Bloomerry Resorts Corp. <sup>a</sup>	966,200	\$ 123,957	Adcock Ingram Holdings Ltd. <sup>b</sup>	23,278	\$ 77,172
Cebu Air Inc.	76,040	155,352	Advtech Ltd.	121,544	155,112
Cosco Capital Inc.	794,100	135,091	Aeci Ltd.	28,509	201,019
D&L Industries Inc.	723,000	164,285	African Rainbow Minerals Ltd.	24,554	188,012
DoubleDragon Properties Corp. <sup>a</sup>	175,410	155,199	Alexander Forbes Group Holdings Ltd.	244,891	111,915
Filinvest Land Inc.	4,863,000	169,173	Ascendis Health Ltd. <sup>b</sup>	70,065	120,736
First Gen Corp.	362,400	158,864	Assore Ltd.	7,966	129,688
First Philippine Holdings Corp.	98,070	131,141	Astral Foods Ltd.	11,795	104,274
Manila Water Co. Inc.	366,500	219,620	Attacq Ltd. <sup>a</sup>	111,128	130,648
Vista Land & Lifescapes Inc.	1,260,500	126,735	AVI Ltd.	74,016	457,988
		1,539,417	Barloworld Ltd.	47,327	360,834
<b>POLAND — 0.97%</b>			Blue Label Telecoms Ltd.	111,947	151,883
Asseco Poland SA	17,406	218,361	Cashbuild Ltd.	5,201	138,755
Budimex SA	3,033	148,537	City Lodge Hotels Ltd.	12,399	127,294
CD Projekt SA <sup>a</sup>	15,692	178,592	Clicks Group Ltd.	55,930	480,935
Ciech SA	7,538	100,679	Clover Industries Ltd.	100,572	139,032
Enea SA <sup>a</sup>	57,800	128,228	Curro Holdings Ltd. <sup>a</sup>	27,944	95,569
Globe Trade Centre SA <sup>a</sup>	60,171	114,972	DataTec Ltd.	47,826	153,473
KRUK SA	3,957	193,506	Emira Property Fund Ltd.	140,672	138,403
Netia SA	63,690	71,407	EOH Holdings Ltd.	27,267	320,779
PKP Cargo SA <sup>a</sup>	8,517	97,522	Famous Brands Ltd.	16,166	181,446
Warsaw Stock Exchange	10,268	91,020	Grindrod Ltd.	109,948	108,958
		1,342,824	Harmony Gold Mining Co. Ltd.	97,456	219,352
<b>QATAR — 0.73%</b>			Hosken Consolidated Investments Ltd.	14,852	136,912
Gulf International Services QSC	8,804	69,152	JSE Ltd.	18,935	213,498
Qatar First Bank <sup>a</sup>	44,052	118,805	KAP Industrial Holdings Ltd.	351,084	190,232
Qatar National Cement Co. QSC	7,286	164,081	Lewis Group Ltd.	23,143	62,204
Qatari Investors Group QSC	8,146	119,689	Mpact Ltd.	56,314	127,232
Salam International Investment Ltd. QSC	47,238	142,705	Murray & Roberts Holdings Ltd.	120,897	96,968
United Development Co. QSC	45,998	232,314	Nampak Ltd.	141,135	159,083
Vodafone Qatar QSC <sup>a</sup>	63,969	154,599	Northam Platinum Ltd. <sup>a</sup>	81,159	239,029
		1,001,345	Omnia Holdings Ltd.	14,887	171,941
<b>RUSSIA — 0.79%</b>			PPC Ltd.	498,645	195,885
Acron JSC	3,061	162,353	Raubex Group Ltd.	60,141	98,618
Aeroflot PJSC <sup>a</sup>	133,056	280,226	Reunert Ltd.	39,079	182,575
DIXY Group OJSC <sup>a</sup>	31,580	139,378	SA Corporate Real Estate Ltd.	480,842	188,549
LSR Group PJSC GDR <sup>d</sup>	59,677	178,733	Sun International Ltd./South Africa	26,637	152,420
M Video OJSC	28,320	160,381	Super Group Ltd./South Africa <sup>a</sup>	77,606	223,696
Mechel PJSC <sup>a</sup>	15,943	95,020	Tongaat Hulett Ltd.	24,006	222,513
TMK PJSC GDR <sup>d</sup>	17,038	77,267	Trencor Ltd.	44,896	100,763
		1,093,358	Vukile Property Fund Ltd.	154,045	198,236

## Consolidated Schedule of Investments (Unaudited) (Continued)

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Wilson Bayly Holmes-Ovcon Ltd.	13,150	\$ 134,535	DIO Corp. <sup>a</sup>	2,928	\$101,687
Zeder Investments Ltd.	272,670	131,803	Dong-A Socio Holdings Co. Ltd.	876	105,280
		7,519,969	Dong-A ST Co. Ltd.	1,246	89,849
<b>SOUTH KOREA — 16.88%</b>			Dongbu HiTek Co. Ltd. <sup>a</sup>	8,952	119,074
Able C&C Co. Ltd.	4,593	82,113	Dongkuk Steel Mill Co. Ltd. <sup>a</sup>	13,919	115,610
Advanced Process Systems Corp. <sup>a,b</sup>	5,653	116,295	Dongwon Development Co. Ltd.	31,443	114,712
AeroSpace Technology of Korea Inc. <sup>a,b</sup>	4,277	60,183	Dongwon F&B Co. Ltd.	394	69,259
Agabang & Co. <sup>a,b</sup>	11,898	67,782	Doosan Infracore Co. Ltd. <sup>a,b</sup>	31,335	209,338
Ahnlab Inc. <sup>b</sup>	1,695	91,633	DoubleUGames Co. Ltd. <sup>a</sup>	3,123	84,817
ALUKO Co. Ltd.	15,389	55,617	DuzonBlzon Co. Ltd. <sup>b</sup>	5,613	108,030
Amicogen Inc. <sup>b</sup>	2,083	83,210	Easy Bio Inc. <sup>b</sup>	18,337	93,328
Asiana Airlines Inc. <sup>a</sup>	27,410	110,550	Emerson Pacific Inc. <sup>a,b</sup>	2,271	69,642
ATGen Co. Ltd. <sup>a,b</sup>	2,157	59,596	EO Technics Co. Ltd. <sup>b</sup>	2,191	148,997
Binex Co. Ltd. <sup>a,b</sup>	7,706	114,695	Fila Korea Ltd.	2,590	148,437
Bingrae Co. Ltd.	2,415	132,830	Finetex EnE Inc. <sup>a,b</sup>	11,065	60,102
Bukwang Pharmaceutical Co. Ltd.	5,484	112,584	Foosung Co. Ltd. <sup>a</sup>	14,147	85,677
Caregen Co. Ltd. <sup>b</sup>	943	59,369	G-SMATT GLOBAL Co. Ltd. <sup>a,b</sup>	4,292	86,828
Cell Biotech Co. Ltd.	1,788	63,090	G-treeBNT Co. Ltd. <sup>a,b</sup>	4,665	64,445
Celltrion Pharm Inc. <sup>a,b</sup>	3,734	71,387	Gamevil Inc. <sup>a,b</sup>	1,959	89,483
Cellumed Co. Ltd.	44,144	73,633	GemVax & Kael Co. Ltd. <sup>a,b</sup>	8,575	89,854
Chabiotech Co. Ltd. <sup>a</sup>	12,479	129,695	Genexine Co. Ltd. <sup>a,b</sup>	2,333	85,513
Chong Kun Dang Pharmaceutical Corp.	1,453	123,419	GNCO Co. Ltd. <sup>a</sup>	15,549	79,670
CJ CGV Co. Ltd. <sup>b</sup>	3,447	179,567	Grand Korea Leisure Co. Ltd.	8,558	161,050
CJ Freshway Corp.	2,111	72,320	Green Cross Cell Corp. <sup>a</sup>	2,457	57,797
CJ O Shopping Co. Ltd.	938	132,309	Green Cross Corp./South Korea	1,322	165,667
CMG Pharmaceutical Co. Ltd. <sup>a,b</sup>	25,601	53,652	Green Cross Holdings Corp.	6,153	118,423
Com2uSCorp. <sup>a,b</sup>	2,468	178,178	GS Home Shopping Inc.	1,008	148,305
Cosmax Inc. <sup>b</sup>	1,748	155,504	Halla Holdings Corp.	2,611	142,493
COSON Co. Ltd. <sup>a,b</sup>	7,205	76,731	Hana Tour Service Inc. <sup>b</sup>	2,346	136,660
CrucialTec Co. Ltd. <sup>a,b</sup>	10,776	68,303	Hanall Biopharma Co. Ltd. <sup>a,b</sup>	6,408	63,858
CrystalGenomics Inc. <sup>a</sup>	5,211	77,783	Handsome Co. Ltd.	4,334	136,799
Dae Hwa Pharmaceutical Co. Ltd. <sup>b</sup>	3,370	75,526	Hanjin Heavy Industries & Construction Co. Ltd. <sup>a</sup>	22,506	63,626
Daesang Corp.	5,842	142,920	Hanjin Kal Corp. <sup>b</sup>	10,660	162,310
Daewoo Shipbuilding & Marine Engineering Co. Ltd. <sup>a</sup>	21,862	75,401	Hanjin Transportation Co. Ltd.	3,034	71,759
Daewoong Pharmaceutical Co. Ltd.	1,353	77,658	Hankook Tire Worldwide Co. Ltd.	6,617	116,882
Daishin Securities Co. Ltd.	11,890	105,775	Hansae Co. Ltd. <sup>b</sup>	5,133	97,694
Daou Technology Inc.	7,375	118,601	Hansol Chemical Co. Ltd.	2,334	174,094
Dawonsys Co. Ltd. <sup>b</sup>	6,660	64,375	Hansol Holdings Co. Ltd. <sup>a</sup>	24,167	118,246
			Hansol Technics Co. Ltd. <sup>a</sup>	5,429	65,247
			Hanwha Investment & Securities Co. Ltd. <sup>a,b</sup>	41,182	72,920
			Hite Jinro Co. Ltd.	7,744	144,076
			HLB Inc. <sup>a,b</sup>	7,384	97,270

## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI EMERGING MARKETS SMALL-CAP ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Homecast Co. Ltd. <sup>a</sup>	6,586	\$125,630	Korea Electric Terminal Co. Ltd.	1,842	\$118,646
HS Industries Co. Ltd.	9,440	74,693	Korea Kolmar Co. Ltd.	3,563	205,420
Huchems Fine Chemical Corp.	7,465	148,783	Korea Kolmar Holdings Co. Ltd. <sup>b</sup>	2,521	60,812
Hugel Inc. <sup>a</sup>	620	147,065	Korea PetroChemical Ind. Co. Ltd.	716	137,192
Humedix Co. Ltd. <sup>b</sup>	2,305	65,066	Korea REIT Co. Ltd. <sup>b</sup>	48,752	123,647
Huons Co. Ltd. <sup>a</sup>	1,522	76,683	Korean Reinsurance Co.	28,106	275,278
Huons Global Co. Ltd.	2,089	63,793	KT Skylife Co. Ltd.	8,056	123,695
Hwa Shin Co. Ltd.	15,738	80,908	Kumho Tire Co. Inc. <sup>a</sup>	31,107	222,449
Hyundai Corp.	4,511	76,788	Kyung Dong Navien Co. Ltd.	1,645	67,612
Hyundai Elevator Co. Ltd. <sup>a</sup>	3,401	168,152	Leaders Cosmetics Co. Ltd. <sup>a,b</sup>	3,759	63,505
Hyundai Greenfood Co. Ltd.	13,506	187,158	LEENO Industrial Inc.	3,903	140,055
Hyundai Home Shopping Network Corp.	1,649	150,929	LF Corp.	8,247	155,903
Hyundai Livart Furniture Co. Ltd. <sup>b</sup>	3,514	77,852	LG Hausys Ltd. <sup>b</sup>	1,691	130,183
Hyundai Mipo Dockyard Co. Ltd. <sup>a,b</sup>	2,629	139,203	LG International Corp.	7,393	190,667
Hyundai Rotem Co. Ltd. <sup>a</sup>	6,816	109,320	LG Life Sciences Ltd. <sup>a</sup>	3,121	155,109
Iljin Materials Co. Ltd. <sup>a,b</sup>	5,076	52,104	Lock&Lock Co. Ltd. <sup>b</sup>	7,620	87,343
Ilyang Pharmaceutical Co. Ltd. <sup>a,b</sup>	3,517	108,604	Loen Entertainment Inc. <sup>a</sup>	2,003	127,474
InBody Co. Ltd.	4,342	96,010	LOTTE Fine Chemical Co. Ltd.	5,184	122,832
Innocean Worldwide Inc.	2,550	135,674	Lotte Food Co. Ltd.	216	121,021
Interjo Co. Ltd.	3,720	122,669	LOTTE Himart Co. Ltd.	2,749	107,580
Interpark Holdings Corp.	19,164	77,866	LS Corp.	4,278	222,856
iNtRON Biotechnology Inc. <sup>a,b</sup>	2,568	62,605	LS Industrial Systems Co. Ltd.	3,902	129,839
IS Dongseo Co. Ltd.	3,213	121,616	Lutronic Corp. <sup>b</sup>	2,331	63,806
Jeil Pharmaceutical Co. <sup>b</sup>	1,694	82,450	Macrogen Inc. <sup>a</sup>	3,649	99,571
Jenax Inc. <sup>a,b</sup>	3,697	87,124	Mando Corp.	1,619	346,914
Jusung Engineering Co. Ltd. <sup>a</sup>	10,896	86,120	Medipost Co. Ltd. <sup>a,b</sup>	2,312	104,619
JW Holdings Corp.	9,343	68,651	Medy-Tox Inc.	994	279,056
JW Pharmaceutical Corp. <sup>b</sup>	2,881	120,509	Meritz Financial Group Inc.	15,093	147,179
JW Shinyak Corp.	9,389	59,191	Meritz Fire & Marine Insurance Co. Ltd.	18,526	261,476
KB Insurance Co. Ltd.	11,321	275,508	Meritz Securities Co. Ltd.	68,778	208,561
KC Tech Co. Ltd.	7,691	88,814	Muhak Co. Ltd.	4,903	92,058
KEPCO Engineering & Construction Co. Inc. <sup>b</sup>	3,581	71,525	Namhae Chemical Corp.	16,062	110,739
KH Vatec Co. Ltd. <sup>b</sup>	6,020	65,398	Namyang Dairy Products Co. Ltd.	187	115,490
KIWOOM Securities Co. Ltd.	3,011	164,838	Naturalendo Tech Co. Ltd. <sup>a,b</sup>	4,436	65,266
Koh Young Technology Inc.	4,197	152,579	Nexen Tire Corp.	11,869	135,031
Kolmar BNH Co. Ltd.	4,246	61,018	NHN Entertainment Corp. <sup>a</sup>	3,102	124,048
Kolon Corp.	1,617	71,095	NHN KCP Corp. <sup>b</sup>	4,962	64,092
Kolon Industries Inc.	4,010	239,766	NICE Holdings Co. Ltd.	5,487	77,678
Kolon Life Science Inc.	1,153	124,665	NICE Information Service Co. Ltd.	11,627	67,631
Komipharm International Co. Ltd. <sup>a</sup>	8,081	241,936	NongShim Co. Ltd.	805	224,137
KONA I Co. Ltd. <sup>b</sup>	4,784	54,631	NS Shopping Co. Ltd. <sup>a</sup>	596	79,021
			NUTRIBIOTECH Co. Ltd. <sup>a,b</sup>	1,645	77,392

## Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EMERGING MARKETS SMALL-CAP ETF

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Osstem Implant Co. Ltd. <sup>a,b</sup>	3,234	\$ 156,299	<b>TAIWAN — 17.25%</b>		
Paradise Co. Ltd.	11,586	132,802	A-DATA Technology Co. Ltd.	65,000	\$110,940
Partron Co. Ltd.	10,865	83,645	Accton Technology Corp.	112,000	152,857
Peptron Inc. <sup>a,b</sup>	1,945	61,059	Advanced Wireless Semiconductor Co.	59,000	88,297
Poongsan Corp.	6,059	201,094	Airtac International Group	24,850	188,287
POSCO Chemtech Co. Ltd.	11,208	117,444	Ambassador Hotel (The)	228,000	168,105
POSCO ICT Co. Ltd. <sup>a</sup>	23,571	110,087	AmTRAN Technology Co. Ltd.	214,312	147,927
S&T Dynamics Co. Ltd.	12,381	96,163	Asia Optical Co. Inc. <sup>a</sup>	108,000	103,348
S&T Motiv Co. Ltd.	3,473	124,625	Asia Polymer Corp.	228,252	133,200
Samsung Engineering Co. Ltd. <sup>a,b</sup>	33,212	269,321	ASPEED Technology Inc.	6,000	87,817
Samyang Corp.	975	94,660	Basso Industry Corp.	27,000	62,686
Samyang Holdings Corp.	884	92,631	BES Engineering Corp.	705,000	143,553
Schnell Biopharmaceuticals Inc. <sup>a,b</sup>	20,820	64,826	Bizlink Holding Inc.	23,982	115,497
Seah Besteel Corp.	4,649	98,026	Cathay Real Estate Development Co. Ltd.	291,300	169,993
Seegene Inc. <sup>a,b</sup>	4,863	134,153	Chaun-Choung Technology Corp.	19,000	69,746
Seoul Semiconductor Co. Ltd.	10,574	132,056	Cheng Loong Corp.	564,000	214,997
SFA Engineering Corp.	2,909	147,808	Cheng Uei Precision Industry Co. Ltd.	141,000	159,257
SK Chemicals Co. Ltd.	4,311	227,526	Chin-Poon Industrial Co. Ltd.	81,000	157,309
SK Materials Co. Ltd.	1,444	188,984	China Bills Finance Corp.	375,000	151,774
SK Securities Co. Ltd. <sup>a,b</sup>	130,298	113,685	China Man-Made Fiber Corp.	506,700	133,539
SKC Co. Ltd.	5,410	140,219	China Petrochemical Development Corp. <sup>a</sup>	536,000	158,582
SM Entertainment Co. <sup>a,b</sup>	5,595	119,409	China Steel Chemical Corp.	36,000	125,373
Soulbrain Co. Ltd.	2,606	116,362	China Synthetic Rubber Corp.	204,460	176,408
SPC Samlip Co. Ltd. <sup>b</sup>	625	88,213	Chipbond Technology Corp.	134,000	187,086
Ssangyong Cement Industrial Co. Ltd. <sup>a</sup>	7,553	108,218	Chlitina Holding Ltd.	14,000	62,153
Sung Kwang Bend Co. Ltd. <sup>b</sup>	10,475	77,237	Chong Hong Construction Co. Ltd.	51,424	96,965
Sungwoo Hitech Co. Ltd.	15,592	102,164	Chroma ATE Inc.	78,000	193,330
Taekwang Industrial Co. Ltd.	156	118,229	Chunghwa Precision Test Tech Co. Ltd.	3,000	111,066
Taewoong Co. Ltd. <sup>a,b</sup>	4,083	76,837	Compeq Manufacturing Co. Ltd.	268,000	128,648
Tongyang Inc. <sup>b</sup>	56,201	142,780	Coretronic Corp.	147,400	157,236
Tongyang Life Insurance Co. Ltd. <sup>b</sup>	12,934	142,722	CSBC Corp. Taiwan	311,420	130,927
Toptec Co. Ltd.	6,184	98,654	CTCI Corp.	146,000	230,866
Vieworks Co. Ltd.	2,680	133,421	D-Link Corp.	443,246	143,238
ViroMed Co. Ltd. <sup>a</sup>	3,128	280,946	E Ink Holdings Inc.	196,000	139,899
Webzen Inc. <sup>a,b</sup>	5,819	72,921	Egis Technology Inc. <sup>a</sup>	14,000	123,647
WeMade Entertainment Co. Ltd. <sup>a,b</sup>	3,797	68,369	Elan Microelectronics Corp.	122,000	126,122
WONIK IPS Co. Ltd. <sup>a</sup>	6,975	126,786	Elite Advanced Laser Corp.	34,200	125,005
Woongjin Thinkbig Co. Ltd. <sup>a</sup>	10,696	79,873	Elite Material Co. Ltd.	69,000	181,414
Youngone Corp. <sup>b</sup>	5,595	131,853			
Yuanta Securities Korea Co. Ltd. <sup>a</sup>	27,508	74,708			
Yungjin Pharmaceutical Co. Ltd. <sup>a,b</sup>	15,560	111,804			
		<u>23,273,583</u>			

## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI EMERGING MARKETS SMALL-CAP ETF

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Ennoconn Corp.	10,000	\$141,185	Kerry TJ Logistics Co. Ltd.	107,000	\$147,711
Epistar Corp. <sup>a</sup>	211,000	155,240	Kindom Construction Corp.	244,000	153,873
Eternal Materials Co. Ltd.	222,555	231,123	King Slide Works Co. Ltd.	14,000	160,104
Everlight Electronics Co. Ltd.	90,000	131,302	King Yuan Electronics Co. Ltd.	271,000	224,041
Far Eastern Department Stores Ltd.	226,000	114,868	King's Town Bank Co. Ltd.	221,000	187,905
Far Eastern International Bank	768,139	218,346	Kinpo Electronics	355,000	126,416
Faraday Technology Corp.	96,000	88,853	Kinsus Interconnect Technology Corp.	64,000	142,767
Feng Hsin Steel Co. Ltd.	152,000	216,032	Land Mark Optoelectronics Corp.	12,400	104,653
Firich Enterprises Co. Ltd.	52,493	99,475	LCY Chemical Corp.	112,000	132,300
FLEXium Interconnect Inc.	67,445	180,711	Lealea Enterprise Co. Ltd.	738,590	187,005
Formosan Rubber Group Inc.	358,300	169,746	Li Cheng Enterprise Co. Ltd.	14,000	52,270
General Interface Solution Holding Ltd.	26,000	74,558	Lien Hwa Industrial Corp.	208,814	144,132
Getac Technology Corp.	109,000	138,332	Makalot Industrial Co. Ltd.	39,559	155,764
Gigabyte Technology Co. Ltd.	123,000	162,853	Masterlink Securities Corp.	457,121	120,186
Gigastorage Corp. <sup>a</sup>	117,400	79,377	Medigen Biotechnology Corp. <sup>a</sup>	10,397	22,508
Ginko International Co. Ltd.	11,000	100,257	Mercuries & Associates Holding Ltd.	274,225	191,432
Gintech Energy Corp. <sup>a</sup>	127,584	69,650	Merry Electronics Co. Ltd.	37,000	141,044
Global Unichip Corp.	46,000	110,551	Microbio Co. Ltd. <sup>a</sup>	177,727	124,626
Gloria Material Technology Corp.	284,850	158,632	Mitac Holdings Corp.	142,379	144,956
Goldsun Building Materials Co. Ltd.	610,000	131,098	Motech Industries Inc. <sup>a</sup>	97,000	81,866
Gourmet Master Co. Ltd.	14,700	122,450	Nan Kang Rubber Tire Co. Ltd.	142,000	130,537
Grand Pacific Petrochemical	230,000	152,982	Neo Solar Power Corp. <sup>a</sup>	205,364	95,359
Grape King Bio Ltd.	25,000	187,463	Pan-International Industrial Corp.	120,722	89,577
Great Wall Enterprise Co. Ltd.	174,128	160,891	Parade Technologies Ltd.	15,000	158,363
Greatek Electronics Inc.	104,000	125,624	PChome Online Inc.	21,360	193,676
Green Energy Technology Inc. <sup>a</sup>	129,125	62,186	PharmaEngine Inc.	16,798	107,777
HannStar Display Corp. <sup>a</sup>	549,320	155,457	PharmaEssentia Corp. <sup>a</sup>	14,000	79,723
Ho Tung Chemical Corp. <sup>a</sup>	596,524	147,854	Pixart Imaging Inc.	50,635	101,991
Holy Stone Enterprise Co. Ltd.	192,500	191,757	Poya International Co. Ltd.	13,251	165,882
Hota Industrial Manufacturing Co. Ltd.	46,000	176,795	President Securities Corp.	245,390	86,999
Huaku Development Co. Ltd.	101,080	187,426	Primax Electronics Ltd.	103,000	148,006
Huang Hsiang Construction Corp.	50,000	65,573	Prince Housing & Development Corp.	420,917	142,625
Hung Sheng Construction Ltd.	218,000	122,772	Qisda Corp.	388,000	187,469
International Games System Co. Ltd.	14,000	86,092	Radiant Opto-Electronics Corp.	100,000	182,600
Iron Force Industrial Co. Ltd.	13,000	70,969	Radium Life Tech Co. Ltd. <sup>a</sup>	514,707	158,580
ITEQ Corp.	124,600	129,201	Ritek Corp. <sup>a</sup>	540,260	86,447
Jih Sun Financial Holdings Co. Ltd.	442,690	93,058	Sanyang Motor Co. Ltd.	184,820	122,061
Kenda Rubber Industrial Co. Ltd.	146,341	213,040	ScinoPharm Taiwan Ltd.	56,720	70,293
			Senao International Co. Ltd.	59,000	95,331
			Sercomm Corp.	74,000	188,988
			Shin Zu Shing Co. Ltd.	38,000	99,790

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
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## Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EMERGING MARKETS SMALL-CAP ETF

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Shining Building Business Co. Ltd. <sup>a</sup>	328,008	\$116,289	USI Corp.	229,950	\$ 114,351
Shinkong Synthetic Fibers Corp.	540,135	154,213	Visual Photonics Epitaxy Co. Ltd.	76,425	110,299
Silergy Corp.	12,000	183,164	Voltronic Power Technology Corp.	12,077	158,195
Sino-American Silicon Products Inc.	151,000	137,389	Wah Lee Industrial Corp.	128,000	184,733
Sinyi Realty Inc.	126,105	126,410	Walsin Lihwa Corp.	699,000	293,873
Sitronix Technology Corp.	33,000	115,443	Walsin Technology Corp.	102,200	115,112
Soft-World International Corp.	50,140	98,792	Waterland Financial Holdings Co. Ltd.	601,469	153,986
Solar Applied Materials Technology Co. <sup>a</sup>	130,799	30,522	Win Semiconductors Corp.	82,736	235,439
St. Shine Optical Co. Ltd.	11,000	210,523	Winbond Electronics Corp.	649,000	201,584
Sunny Friend Environmental Technology Co. Ltd.	23,000	83,346	Wistron NeWeb Corp.	58,009	171,626
TA Chen Stainless Pipe	276,325	159,520	WT Microelectronics Co. Ltd.	112,168	158,365
Taichung Commercial Bank Co. Ltd.	688,388	198,484	Yageo Corp.	97,210	181,470
Tainan Spinning Co. Ltd.	327,190	126,265	Yeong Guan Energy Technology Group Co. Ltd.	23,601	79,230
Taiwan Hon Chuan Enterprise Co. Ltd.	106,004	180,925	YFY Inc.	573,000	172,765
Taiwan Paiho Ltd.	55,050	167,362	Yieh Phui Enterprise Co. Ltd. <sup>a</sup>	321,625	124,117
Taiwan Secom Co. Ltd.	90,450	246,891	YungShin Global Holding Corp.	140,200	203,660
Taiwan Shin Kong Security Co. Ltd.	212,640	263,523	Yungtay Engineering Co. Ltd.	118,000	165,303
Taiwan Surface Mounting Technology Corp.	214,633	173,737	Zinwell Corp.	98,000	95,777
Taiwan TEA Corp.	321,000	144,522			
Tatung Co. Ltd. <sup>a</sup>	570,000	175,973			23,791,212
Ton Yi Industrial Corp.	294,000	125,909	<b>THAILAND — 3.83%</b>		
Tong Hsing Electronic Industries Ltd.	39,000	116,243	Amata Corp. PCL NVDR	346,200	105,763
Tong Yang Industry Co. Ltd.	90,133	192,296	Bangchak Petroleum PCL (The) NVDR	126,400	116,022
Toung Loong Textile Manufacturing	34,000	82,032	Bangkok Airways PCL <sup>b</sup>	179,000	121,409
TPK Holding Co. Ltd. <sup>a</sup>	67,000	113,303	Bangkok Chain Hospital PCL NVDR	390,100	154,162
Tripod Technology Corp.	110,000	251,937	Bangkok Land PCL NVDR <sup>b</sup>	3,341,000	162,932
TSRC Corp.	141,000	142,668	Beauty Community PCL <sup>b</sup>	485,200	149,587
TTY Biopharm Co. Ltd.	49,450	150,958	CH Karnchang PCL NVDR <sup>b</sup>	155,300	137,108
Tung Ho Steel Enterprise Corp.	264,000	180,567	Chularat Hospital PCL NVDR	1,613,000	131,103
Tung Thih Electronic Co. Ltd.	15,000	129,420	Esso Thailand PCL NVDR <sup>a</sup>	382,300	141,436
TWi Pharmaceuticals Inc. <sup>a</sup>	17,000	55,203	Group Lease PCL	89,700	145,815
TXC Corp.	106,000	136,520	Gunkul Engineering PCL NVDR <sup>b</sup>	813,500	115,141
Unimicron Technology Corp.	347,000	130,099	Hana Microelectronics PCL NVDR <sup>b</sup>	163,800	142,317
UPC Technology Corp.	391,661	152,373	Italian-Thai Development PCL NVDR <sup>a,b</sup>	640,100	90,599
			Jasmine International PCL NVDR	487,900	103,926
			Khon Kaen Sugar Industry PCL NVDR	902,330	101,160
			Kiatnakin Bank PCL NVDR <sup>b</sup>	121,032	187,419

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Krungthai Card PCL NVDR	32,400	\$ 132,580	Koza Altin Isletmeleri AS <sup>a</sup>	14,056	\$ 64,074
LPN Development PCL NVDR <sup>b</sup>	312,700	87,641	NET Holding AS <sup>a,b</sup>	143,885	129,248
Major Cineplex Group PCL NVDR	98,400	88,252	Otokar Otomotiv Ve Savunma Sanayi AS <sup>b</sup>	3,639	130,753
PTG Energy PCL	130,300	117,776	Sekerbank TAS <sup>a,b</sup>	208,743	66,967



## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI EMERGING MARKETS SMALL-CAP ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Krungthai Card PCL NVDR	32,400	\$ 132,580	Koza Altin Isletmeleri AS <sup>a</sup>	14,056	\$ 64,074
LPN Development PCL NVDR <sup>b</sup>	312,700	87,641	NET Holding AS <sup>a,b</sup>	143,885	129,248
Major Cineplex Group PCL NVDR	98,400	88,252	Otokar Otomotiv Ve Savunma Sanayi AS <sup>b</sup>	3,639	130,753
PTG Energy PCL	130,300	117,776	Sekerbank TASA <sup>b</sup>	208,743	66,967
Quality Houses PCL NVDR	1,599,667	113,879	Tekfen Holding AS	48,254	85,424
Samart Corp. PCL NVDR <sup>b</sup>	205,400	74,263	Trakya Cam Sanayii AS <sup>b</sup>	130,818	107,209
Siam Global House PCL NVDR <sup>b</sup>	315,119	150,143	Turkiye Sinai Kalkinma Bankasi AS <sup>b</sup>	265,576	96,818
Sino-Thai Engineering & Construction PCL NVDR <sup>b</sup>	211,928	172,253	Vestel Elektronik Sanayi ve Ticaret AS <sup>a,b</sup>	26,703	46,649
Sri Trang Agro-Industry PCL NVDR <sup>b</sup>	318,000	148,842	Yazicilar Holding AS <sup>b</sup>	16,354	58,380
Srisawad Power 1979 PCL NVDR <sup>b</sup>	162,335	186,542			1,447,868
Supalai PCL NVDR <sup>b</sup>	277,400	177,265	<b>UNITED ARAB EMIRATES — 0.82%</b>		
Superblock PCL <sup>a,b</sup>	2,870,400	126,306	Agthia Group PJSC	42,638	71,395
surGlobal Power Synergy Co. Ltd. NVDR	147,300	150,687	Air Arabia PJSC	535,131	185,038
Thai Airways International PCL NVDR <sup>a,b</sup>	154,700	106,661	Al Waha Capital PJSC	239,025	115,841
Thai Vegetable Oil PCL NVDR	151,300	165,381	Amanat Holdings PJSC	451,859	110,724
Thaicom PCL NVDR	134,400	75,714	Amlak Finance PJSC <sup>a</sup>	171,141	56,847
Thanachart Capital PCL NVDR	168,800	208,164	Arabtec Holding PJSC <sup>a</sup>	503,740	178,298
Tisco Financial Group PCL NVDR	103,140	156,100	Dana Gas PJSC <sup>a</sup>	841,433	126,003
TTW PCL NVDR <sup>b</sup>	561,400	169,933	Deyaar Development PJSC <sup>a</sup>	654,711	98,041
U City PCL NVDR <sup>a</sup>	181,314,100	152,452	Eshraq Properties Co. PJSC <sup>a</sup>	340,073	91,665
VGI Global Media PCL NVDR <sup>b</sup>	858,700	122,742	Orascom Construction Ltd. <sup>a</sup>	16,936	91,285
Vibhavadi Medical Center PCL NVDR	1,683,200	135,866			1,125,137
WHA Corp. PCL NVDR <sup>a,b</sup>	1,913,000	160,849	<b>TOTAL COMMON STOCKS</b>		
		5,286,190	<b>(Cost: \$145,264,998)</b>		135,918,407
<b>TURKEY — 1.05%</b>			<b>PREFERRED STOCKS — 1.04%</b>		
Akcansa Cimento AS	36,640	133,788	<b>BRAZIL — 0.99%</b>		
Aksa Akrilik Kimya Sanayii AS	34,511	89,981	Alpargatas SA	36,500	110,606
Bizim Toptan Satis Magazalari AS <sup>b</sup>	32,675	99,108	Banco ABC Brasil SA	24,445	99,731
Cimsa Cimento Sanayi VE Ticaret AS	35,400	152,800	Banco do Estado do Rio Grande do Sul SA Class B	38,100	126,831
Dogan Sirketler Grubu Holding AS <sup>a,b</sup>	317,664	64,852	Bradespar SA	46,500	205,521
Dogus Otomotiv Servis ve Ticaret AS <sup>b</sup>	22,581	55,847	Cia de Saneamento do Parana	21,552	71,362
Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS Class D <sup>b</sup>	219,611	65,970	Cia. Energetica de Sao Paulo Class B	43,100	166,793
			Eletropaulo Metropolitana Eletricidade de Sao Paulo SA	25,100	65,004
			Marcopolo SA	126,500	98,732
			Metalurgica Gerdau SA	136,800	236,190

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Randon SA Implemetos e Participacoes	66,325	\$ 69,609	<b>SHORT-TERM INVESTMENTS — 12.28%</b>		
Usinas Siderurgicas de Minas Gerais SA Class A	91,500	112,262	<b>MONEY MARKET FUNDS — 12.28%</b>		
		1,362,641	BlackRock Cash Funds: Institutional,		

## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI EMERGING MARKETS SMALL-CAP ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>
Randon SA Implemetos e Participacoes	66,325	\$ 69,609
Usinas Siderurgicas de Minas Gerais SA Class A	91,500	112,262
		<u>1,362,641</u>
<b>COLOMBIA — 0.05%</b>		
Avianca Holdings SA	81,544	71,510
		<u>71,510</u>
<b>TOTAL PREFERRED STOCKS</b>		
(Cost: \$1,413,532)		1,434,151
<b>RIGHTS — 0.02%</b>		
<b>BRAZIL — 0.00%</b>		
Marcopolo SA <sup>a</sup>	3,919	12
		<u>12</u>
<b>CHINA — 0.02%</b>		
MMG Ltd. <sup>a</sup>	256,000	21,452
		<u>21,452</u>
<b>SOUTH AFRICA — 0.00%</b>		
KAP Industrial Holdings Ltd. <sup>a</sup>	27,076	39
		<u>39</u>
<b>SOUTH KOREA — 0.00%</b>		
Cosmax Inc. <sup>a,b</sup>	148	2,513
Lutronic Corp. <sup>a</sup>	72	317
Lutronic Corp. New <sup>a,b</sup>	342	—
		<u>2,830</u>
<b>TOTAL RIGHTS</b>		
(Cost: \$0)		24,333
<b>WARRANTS — 0.00%</b>		
<b>THAILAND — 0.00%</b>		
Group Lease PCL (Expires 07/31/18) <sup>a</sup>	8,100	4,654
		<u>4,654</u>
<b>TOTAL WARRANTS</b>		
(Cost: \$0)		4,654

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>SHORT-TERM INVESTMENTS — 12.28%</b>		
<b>MONEY MARKET FUNDS — 12.28%</b>		
BlackRock Cash Funds: Institutional, SL Agency Shares		
0.72% <sup>e,f,g</sup>	16,929,007	\$ 16,934,086
		<u>16,934,086</u>
<b>TOTAL SHORT-TERM INVESTMENTS</b>		
(Cost: \$16,929,213)		<u>16,934,086</u>
<b>TOTAL INVESTMENTS IN SECURITIES — 111.91%</b>		
(Cost: \$163,607,743) <sup>h</sup>		154,315,631
<b>Other Assets, Less Liabilities — (11.91)%</b>		<u>(16,419,740)</u>
<b>NET ASSETS — 100.00%</b>		<u>\$ 137,895,891</u>

ADR — American Depositary Receipts  
CPO — Certificates of Participation (Ordinary)  
GDR — Global Depositary Receipts  
NVDR — Non-Voting Depositary Receipts

<sup>a</sup> Non-income earning security.

<sup>b</sup> All or a portion of this security represents a security on loan.

<sup>c</sup> This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.

<sup>d</sup> This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.

<sup>e</sup> Affiliated money market fund.

<sup>f</sup> The rate quoted is the annualized seven-day yield of the fund at period end.

<sup>g</sup> All or a portion of this security represents an investment of securities lending collateral.

<sup>h</sup> The cost of investments for federal income tax purposes was \$165,601,554. Net unrealized depreciation was \$11,285,923, of which \$9,864,817 represented gross unrealized appreciation on securities and \$21,150,740 represented gross unrealized depreciation on securities.

## Consolidated Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI EMERGING MARKETS SMALL-CAP ETF

November 30, 2016

#### Schedule 1 — Forward Currency Contracts

Forward currency contracts outstanding as of November 30, 2016 were as follows:

<i>Currency purchased</i>	<i>Currency sold</i>	<i>Counterparty</i>	<i>Settlement date</i>	<i>Unrealized appreciation (depreciation)</i>
PHP 3,800,000	USD 76,390	SSB	12/05/2016	\$ (48)
Net unrealized depreciation				<u>\$ (48)</u>

#### Counterparties:

SSB — State Street Bank London

#### Currency abbreviations:

PHP — Philippine Peso

USD — United States Dollar

#### Schedule 2 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2016. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments:				
Assets:				
Common stocks	\$ 135,389,604	\$ 261,683	\$ 267,120	\$ 135,918,407
Preferred stocks	1,434,151	—	—	1,434,151
Rights	24,016	317	—	24,333
Warrants	4,654	—	—	4,654
Money market funds	16,934,086	—	—	16,934,086
Total	<u>\$ 153,786,511</u>	<u>\$ 262,000</u>	<u>\$ 267,120</u>	<u>\$ 154,315,631</u>
Derivative financial instruments <sup>a</sup> :				
Liabilities:				
Forward currency contracts	\$ —	\$ (48)	\$ —	\$ (48)
Total	<u>\$ —</u>	<u>\$ (48)</u>	<u>\$ —</u>	<u>\$ (48)</u>

<sup>a</sup> Shown at the unrealized appreciation (depreciation) on the contracts.

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 97.73%</b>			ArcelorMittal <sup>a</sup>	3,525,709	\$ 26,659,227
<b>AUSTRIA — 0.66%</b>			Arkema SA	128,920	12,360,215
Andritz AG	141,452	\$ 7,304,543	Atos SE	168,737	17,457,496
Erste Group Bank AG	572,940	15,948,005	AXA SA	3,718,609	87,690,669
IMMOEAST AG Escrow <sup>a</sup>	105,078	1	BNP Paribas SA	2,028,941	117,902,998
IMMOFINANZ AG Escrow <sup>a</sup>	68,575	1	Bollere SA	1,650,782	5,421,558
OMV AG	284,859	9,214,929	Bouygues SA	395,074	13,411,021

## Schedule of Investments (Unaudited)

### iSHARES® MSCI EUROZONE ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 97.73%</b>					
<b>AUSTRIA — 0.66%</b>					
Andritz AG	141,452	\$ 7,304,543	ArcelorMittal <sup>a</sup>	3,525,709	\$ 26,659,227
Erste Group Bank AG	572,940	15,948,005	Arkema SA	128,920	12,360,215
IMMOEAST AG Escrow <sup>a</sup>	105,078	1	Atos SE	168,737	17,457,496
IMMOFINANZ AG Escrow <sup>a</sup>	68,575	1	AXA SA	3,718,609	87,690,669
OMV AG	284,859	9,214,929	BNP Paribas SA	2,028,941	117,902,998
Raiffeisen Bank International AG <sup>a</sup>	224,686	4,095,991	Bollere SA	1,650,782	5,421,558
Voestalpine AG	218,229	8,277,185	Bouygues SA	395,074	13,411,021
		44,840,655	Bureau Veritas SA	512,250	9,650,689
			Capgemini SA	312,524	24,698,641
			Carrefour SA	1,074,359	25,209,716
<b>BELGIUM — 3.95%</b>					
Ageas	375,669	14,033,515	Casino Guichard Perrachon SA	107,404	4,891,192
Anheuser-Busch InBev SA/NV	1,458,573	151,692,768	Christian Dior SE	104,033	20,250,726
Colruyt SA	129,563	6,553,845	Cie. de Saint-Gobain	949,273	41,211,006
Groupe Bruxelles Lambert SA	153,863	12,641,221	Cie. Generale des Etablissements Michelin Class B	349,803	37,478,164
KBC Group NV	480,065	28,813,525	CNP Assurances	319,906	5,623,132
Proximus SADP	291,452	8,247,168	Credit Agricole SA	2,128,226	24,043,670
Solvay SA	141,484	16,171,787	Danone SA	1,127,939	71,025,273
Telenet Group Holding NV <sup>a</sup>	101,472	5,362,698	Dassault Aviation SA	3,670	4,011,876
UCB SA	241,565	15,554,502	Dassault Systemes	246,103	18,801,973
Umicore SA	183,049	10,976,901	Edenred	400,477	8,451,911
		270,047,930	Eiffage SA	110,875	7,325,135
			Electricite de France SA	492,100	5,217,585
<b>FINLAND — 3.12%</b>					
Elisa OYJ	272,779	8,570,958	Engie SA	2,809,789	34,724,263
Fortum OYJ	852,632	12,391,264	Essilor International SA	394,436	41,883,602
Kone OYJ Class B	645,942	28,477,540	Eurazeo SA	80,878	4,392,723
Metso OYJ	214,470	6,074,509	Eurofins Scientific SE	20,237	8,864,965
Neste OYJ <sup>b</sup>	246,271	10,123,213	Eutelsat Communications SA	332,679	5,994,105
Nokia OYJ	11,159,266	48,061,251	Fonciere des Regions	62,389	4,906,089
Nokian Renkaat OYJ	219,525	7,936,280	Gecina SA	78,049	10,258,221
Orion OYJ Class B	196,929	8,381,158	Groupe Eurotunnel SE Registered	898,352	7,909,664
Sampo OYJ Class A	856,008	37,874,893	Hermes International	50,800	20,984,231
Stora Enso OYJ Class R	1,054,088	10,180,995	ICADE	69,510	4,807,600
UPM-Kymmene OYJ	1,021,507	23,406,070	Iliad SA	50,893	9,690,717
Wartsila OYJ Abp	282,801	11,930,810	Imerys SA	68,690	4,790,961
		213,408,941	Ingenico Group SA	105,284	8,211,099
			JCDecaux SA	144,675	3,775,392
<b>FRANCE — 33.03%</b>					
Accor SA	329,735	11,693,239	Kering	145,556	31,653,182
Aeroports de Paris	57,745	5,685,158	Klepierre	422,784	15,780,091
Air Liquide SA	745,684	76,001,335	L'Oreal SA	483,522	82,605,768
Airbus Group SE	1,110,202	70,980,099	Lagardere SCA	228,784	5,646,276
Alstom SA <sup>a</sup>	294,132	7,975,107	Legrand SA	512,162	28,659,144

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI EUROZONE ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
LVMH Moët Hennessy Louis Vuitton SE	534,308	\$ 97,318,493	Continental AG	209,969	\$ 37,285,849
Natixis SA	1,798,371	9,065,445	Covestro AG <sup>c</sup>	135,516	8,715,886
Orange SA	3,804,313	55,509,874	Daimler AG Registered	1,841,476	122,597,722
Pernod Ricard SA	406,739	42,715,394	Deutsche Bank AG Registered <sup>a</sup>	2,636,369	41,558,361
Peugeot SA <sup>a</sup>	927,026	13,688,774	Deutsche Boerse AG <sup>a</sup>	369,095	29,854,611
Publicis Groupe SA	365,208	23,721,270	Deutsche Lufthansa AG Registered <sup>b</sup>	453,379	5,879,544
Remy Cointreau SA	43,222	3,632,687	Deutsche Post AG Registered	1,858,439	58,137,518
Renault SA	368,553	29,064,035	Deutsche Telekom AG Registered	6,251,679	98,581,401
Rexel SA	580,792	8,988,957	Deutsche Wohnen AG Bearer	647,009	19,945,243
Safran SA	600,154	41,235,380	E.ON SE	3,832,421	25,315,440
Sanofi	2,218,436	179,110,906	Evonik Industries AG	310,281	8,659,831
Schneider Electric SE	1,072,223	71,452,340	Fraport AG Frankfurt Airport Services Worldwide	80,014	4,651,360
SCOR SE	306,123	9,730,690	Fresenius Medical Care AG & Co. KGaA	411,881	32,157,552
SEB SA	40,086	5,387,692	Fresenius SE & Co. KGaA	784,638	56,391,291
SES SA	695,931	15,056,475	GEA Group AG	350,201	13,065,413
SFR Group SA	175,196	4,430,613	Hannover Rueck SE	115,859	12,308,755
Societe BIC SA	55,775	7,221,223	HeidelbergCement AG	283,160	25,414,818
Societe Generale SA	1,471,445	63,349,470	Henkel AG & Co. KGaA	198,106	20,189,187
Sodexo SA	178,666	19,559,377	HOCHTIEF AG	39,514	5,625,186
STMicroelectronics NV	1,220,064	12,455,800	HUGO BOSS AG	128,201	7,357,361
Suez	635,532	8,882,218	Infineon Technologies AG	2,166,800	36,270,975
Technip SA	210,942	14,625,425	Innogy SE <sup>a,c</sup>	265,879	9,396,308
Thales SA	203,096	19,848,873	K+S AG Registered <sup>b</sup>	366,159	7,436,327
Total SA	4,305,964	205,343,897	Lanxess AG	174,676	10,782,389
Unibail-Rodamco SE	190,723	42,132,913	Linde AG	355,631	59,304,214
Valeo SA	458,184	25,570,642	MAN SE	67,128	6,626,744
Veolia Environnement SA	903,698	15,630,668	Merck KGaA	247,771	24,848,460
Vinci SA	964,482	62,645,775	METRO AG	340,599	10,187,060
Vivendi SA	2,025,127	38,647,093	Muenchener Rueckversicherungs- Gesellschaft AG in Muenchen Registered	308,150	56,175,263
Wendel SA	55,788	6,462,445	Osram Licht AG	170,451	8,685,419
Zodiac Aerospace	389,318	8,639,718	ProSiebenSat.1 Media SE Registered	443,599	15,215,871
		2,257,791,466	QIAGEN NV <sup>a</sup>	425,051	11,745,788
<b>GERMANY — 27.99%</b>			RTL Group SA <sup>a</sup>	73,910	5,026,462
adidas AG	360,376	53,137,861	RWE AG <sup>a</sup>	937,287	11,792,087
Allianz SE Registered	874,231	138,922,125	SAP SE	1,880,446	157,347,980
Axel Springer SE	82,647	3,548,083	Siemens AG Registered	1,463,964	165,546,882
BASF SE	1,757,588	151,001,716			
Bayer AG Registered	1,582,308	148,699,370			
Bayerische Motoren Werke AG	632,655	53,964,780			
Beiersdorf AG	192,180	15,713,875			
Brenntag AG	296,212	15,605,816			
Commerzbank AG	2,026,268	14,128,431			

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI EUROZONE ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Symrise AG	236,252	\$ 14,312,683	<b>NETHERLANDS — 10.72%</b>		
Telefonica Deutschland Holding AG	1,411,644	5,543,640	ABN AMRO Group NV <sup>c</sup>	539,832	\$ 11,682,134
ThyssenKrupp AG	705,811	16,037,671	Aegon NV	3,500,472	17,816,412
United Internet AG Registered <sup>d</sup>	235,561	9,022,027	AerCap Holdings NV <sup>a</sup>	307,385	13,171,447
Volkswagen AG	62,336	8,543,481	Akzo Nobel NV	474,615	29,583,983
Vonovia SE	893,565	28,844,400	Altice NV Class A <sup>a,b</sup>	706,952	12,186,436
Zalando SE <sup>a,b,c</sup>	166,352	6,205,433	Altice NV Class B <sup>a</sup>	208,966	3,634,297
		1,913,311,950	ASML Holding NV	704,804	72,986,169
<b>IRELAND — 1.55%</b>			Boskalis Westminster	171,036	5,343,259
Bank of Ireland <sup>a</sup>	52,555,109	11,205,840	Gemalto NV <sup>b</sup>	153,306	7,825,610
CRH PLC	1,579,638	52,775,528	Heineken Holding NV	192,784	13,556,651
Irish Bank Resolution Corp. Ltd. <sup>a</sup>	446,666	5	Heineken NV	440,403	33,038,926
Kerry Group PLC Class A	307,616	21,807,897	ING Groep NV	7,419,985	101,143,868
Paddy Power Betfair PLC	154,708	16,165,249	Koninklijke Ahold Delhaize NV	2,450,480	48,376,109
Ryanair Holdings PLC <sup>a</sup>	42,432	616,662	Koninklijke DSM NV	347,919	21,118,322
Ryanair Holdings PLC ADR <sup>a</sup>	43,351	3,461,144	Koninklijke KPN NV	6,542,637	18,871,023
		106,032,325	Koninklijke Philips NV	1,809,834	52,105,311
<b>ITALY — 6.13%</b>			Koninklijke Vopak NV	135,401	6,334,230
Assicurazioni Generali SpA	2,234,956	28,260,422	NN Group NV	604,541	19,450,536
Atlantia SpA	792,807	17,627,558	NXP Semiconductors NV <sup>a</sup>	562,671	55,788,830
CNH Industrial NV	1,942,694	16,568,907	Randstad Holding NV	228,736	11,625,030
Enel SpA	14,632,886	59,203,050	RELX NV	1,903,406	30,771,581
Eni SpA	4,861,335	67,761,704	Unilever NV CVA	3,115,827	125,187,043
EXOR SpA	211,005	8,866,067	Wolters Kluwer NV	578,099	20,862,672
Ferrari NV	235,252	12,902,007			732,459,879
Fiat Chrysler Automobiles NV <sup>b</sup>	1,716,150	13,271,383	<b>PORTUGAL — 0.48%</b>		
Intesa Sanpaolo SpA	24,228,834	53,871,268	EDP — Energias de Portugal SA	4,430,120	12,815,455
Leonardo-Finmeccanica SpA <sup>a</sup>	787,352	10,231,479	Galp Energia SGPS SA	894,021	12,106,035
Luxottica Group SpA	324,770	16,915,732	Jeronimo Martins SGPS SA	492,567	7,790,698
Mediobanca SpA	1,087,631	7,510,969			32,712,188
Poste Italiane SpA <sup>c</sup>	977,161	6,079,496	<b>SPAIN — 9.90%</b>		
Prysmian SpA	377,724	9,043,562	Abertis Infraestructuras SA	1,228,974	16,433,079
Saipem SpA <sup>a</sup>	11,590,999	5,214,618	ACS Actividades de Construcción y Servicios SA	365,965	10,786,570
Snam SpA	4,702,159	18,226,331	Aena SA <sup>c</sup>	129,120	17,135,005
Telecom Italia SpA/Milano <sup>a,b</sup>	19,516,095	14,771,354	Amadeus IT Holding SA Class A	839,723	38,089,665
Tenaris SA	901,309	14,408,553	Banco Bilbao Vizcaya Argentaria SA	12,588,874	77,802,002
Terna Rete Elettrica Nazionale SpA	2,896,203	12,571,816	Banco de Sabadell SA	10,114,281	12,628,300
UniCredit SpA	10,020,290	21,492,891	Banco Popular Espanol SA	6,372,294	5,590,295
UnipolSai SpA	2,150,144	4,105,570	Banco Santander SA	27,942,587	127,843,742
		418,904,737			

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Bankia SA	8,841,894	\$ 7,888,142	<b>RIGHTS — 0.05%</b>		

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI EUROZONE ETF

November 30, 2016

Security	Shares	Value
Bankia SA	8,841,894	\$ 7,888,142
Bankinter SA	1,297,762	9,763,312
CaixaBank SA	6,233,432	18,137,876
Distribuidora Internacional de Alimentacion SA <sup>b</sup>	1,200,886	5,485,411
Enagas SA	428,279	10,562,899
Endesa SA	603,336	12,483,564
Ferrovial SA	953,297	16,913,277
Gas Natural SDG SA	666,392	11,416,572
Grifols SA	572,320	11,231,663
Iberdrola SA	10,341,421	62,299,633
Industria de Diseno Textil SA	2,087,273	71,462,616
International Consolidated Airlines Group SA	1,618,181	8,787,101
Mapfre SA	2,088,881	6,270,953
Red Electrica Corp. SA	825,969	14,719,953
Repsol SA	2,115,833	28,280,386
Telefonica SA	8,568,975	71,374,416
Zardoya Otis SA <sup>b</sup>	372,956	2,915,805
		<u>676,302,237</u>
<b>UNITED KINGDOM — 0.20%</b>		
Coca-Cola European Partners PLC	415,501	13,817,931
		<u>13,817,931</u>
<b>TOTAL COMMON STOCKS</b>		
<b>(Cost: \$8,380,230,957)</b>		<u>6,679,630,239</u>
<b>PREFERRED STOCKS — 1.87%</b>		
<b>GERMANY — 1.71%</b>		
Bayerische Motoren Werke AG	106,071	7,622,111
Fuchs Petrolub SE	133,427	5,292,155
Henkel AG & Co. KGaA	341,100	39,548,980
Porsche Automobil Holding SE	293,167	14,874,722
Schaeffler AG	315,565	4,094,008
Volkswagen AG	354,703	45,829,546
		<u>117,261,522</u>
<b>ITALY — 0.16%</b>		
Intesa Sanpaolo SpA	1,831,617	3,802,410
Telecom Italia SpA/Milano	11,377,219	7,108,612
		<u>10,911,022</u>
<b>TOTAL PREFERRED STOCKS</b>		
<b>(Cost: \$197,228,808)</b>		<u>128,172,544</u>

Security	Shares	Value
<b>RIGHTS — 0.05%</b>		
<b>SPAIN — 0.05%</b>		
CaixaBank SA <sup>a</sup>	6,353,352	\$ 262,846
Telefonica SA <sup>a</sup>	8,581,506	<u>2,867,526</u>
		<u>3,130,372</u>
<b>TOTAL RIGHTS</b>		
<b>(Cost: \$3,399,395)</b>		<u>3,130,372</u>
<b>SHORT-TERM INVESTMENTS — 1.10%</b>		
<b>MONEY MARKET FUNDS — 1.10%</b>		
BlackRock Cash Funds: Institutional, SL Agency Shares 0.72% <sup>e,f,g</sup>	69,755,417	69,776,343
BlackRock Cash Funds: Treasury, SL Agency Shares 0.30% <sup>e,f</sup>	5,452,549	<u>5,452,549</u>
		<u>75,228,892</u>
<b>TOTAL SHORT-TERM INVESTMENTS</b>		
<b>(Cost: \$75,217,561)</b>		<u>75,228,892</u>
<b>TOTAL INVESTMENTS</b>		
<b>IN SECURITIES — 100.75%</b>		
<b>(Cost: \$8,656,076,721)<sup>h</sup></b>		<u>6,886,162,047</u>
<b>Other Assets, Less Liabilities — (0.75)%</b>		<u>(51,130,203)</u>
<b>NET ASSETS — 100.00%</b>		<u>\$6,835,031,844</u>

ADR — American Depositary Receipts

a Non-income earning security.

b All or a portion of this security represents a security on loan.

c This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.

d This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.

e Affiliated money market fund.

f The rate quoted is the annualized seven-day yield of the fund at period end.

g All or a portion of this security represents an investment of securities lending collateral.

h The cost of investments for federal income tax purposes was \$8,821,205,054. Net unrealized depreciation was \$1,935,043,007, of which \$93,764,111 represented gross unrealized appreciation on securities and \$2,028,807,118 represented gross unrealized depreciation on securities.

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI EUROZONE ETF

November 30, 2016

#### Schedule 1 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2016. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	Level 1	Level 2	Level 3	Total
Investments:				
Assets:				
Common stocks	\$6,679,630,232	\$ —	\$ 7	\$6,679,630,239
Preferred stocks	128,172,544	—	—	128,172,544
Rights	262,846	2,867,526	—	3,130,372
Money market funds	75,228,892	—	—	75,228,892
Total	<u>\$6,883,294,514</u>	<u>\$2,867,526</u>	<u>\$ 7</u>	<u>\$6,886,162,047</u>

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Security	Shares	Value	Security	Shares	Value
<b>COMMON STOCKS — 99.86%</b>			<b>CONSTRUCTION &amp; ENGINEERING — 3.71%</b>		
<b>AEROSPACE &amp; DEFENSE — 6.40%</b>			Bouygues SA	48,752	\$ 1,654,915
Airbus Group SE	136,164	\$ 8,705,565	Eiffage SA	13,859	915,617
Dassault Aviation SA	480	524,714	Vinci SA	119,018	<u>7,730,549</u>
Safran SA	73,528	5,051,962			10,301,081
Thales SA	24,894	2,432,927	<b>CONSTRUCTION MATERIALS — 0.21%</b>		
Zodiac Aerospace	47,742	<u>1,059,487</u>	Imerys SA	8,428	<u>587,833</u>
		17,774,655			587,833
<b>AIR FREIGHT &amp; LOGISTICS — 0.24%</b>			<b>DIVERSIFIED FINANCIAL SERVICES — 0.46%</b>		
Bolloré SA	205,803	<u>675,906</u>	Eurazeo SA	9,346	507,609
		675,906	Wendel SA	6,670	<u>772,648</u>
<b>AUTO COMPONENTS — 2.78%</b>					1,280,257
Cie. Generale des Etablissements Michelin			<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 3.08%</b>		
Class B	42,848	4,590,768	Iliad SA	6,218	1,183,992
Valeo SA	56,045	<u>3,127,797</u>	Orange SA	469,011	6,843,480
		7,718,565	SFR Group SA	20,796	<u>525,920</u>
<b>AUTOMOBILES — 1.89%</b>					8,553,392
Peugeot SA <sup>a</sup>	114,075	1,684,469	<b>ELECTRIC UTILITIES — 0.23%</b>		
Renault SA	45,185	<u>3,563,283</u>	Electricite de France SA	61,007	<u>646,838</u>
		5,247,752			646,838
<b>BANKS — 9.48%</b>			<b>ELECTRICAL EQUIPMENT — 4.43%</b>		
BNP Paribas SA	249,071	14,473,667	Legrand SA	62,799	3,514,055
Credit Agricole SA	263,010	2,971,360	Schneider Electric SE	132,147	<u>8,806,202</u>
Natixis SA	221,423	1,116,176			12,320,257
Societe Generale SA	180,377	<u>7,765,691</u>	<b>ELECTRONIC EQUIPMENT, INSTRUMENTS &amp; COMPONENTS — 0.37%</b>		
		26,326,894	Ingenico Group SA	13,001	<u>1,013,948</u>
<b>BEVERAGES — 2.04%</b>					1,013,948
Pernod Ricard SA	49,925	5,243,082	<b>ENERGY EQUIPMENT &amp; SERVICES — 0.65%</b>		



## Schedule of Investments (Unaudited)

iSHARES® MSCI FRANCE ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 99.86%</b>			<b>CONSTRUCTION &amp; ENGINEERING — 3.71%</b>		
<b>AEROSPACE &amp; DEFENSE — 6.40%</b>			Bouygues SA	48,752	\$ 1,654,915
Airbus Group SE	136,164	\$ 8,705,565	Eiffage SA	13,859	915,617
Dassault Aviation SA	480	524,714	Vinci SA	119,018	<u>7,730,549</u>
Safran SA	73,528	5,051,962			10,301,081
Thales SA	24,894	2,432,927	<b>CONSTRUCTION MATERIALS — 0.21%</b>		
Zodiac Aerospace	47,742	<u>1,059,487</u>	Imerys SA	8,428	<u>587,833</u>
		17,774,655			587,833
<b>AIR FREIGHT &amp; LOGISTICS — 0.24%</b>			<b>DIVERSIFIED FINANCIAL SERVICES — 0.46%</b>		
Bollere SA	205,803	<u>675,906</u>	Eurazeo SA	9,346	507,609
		675,906	Wendel SA	6,670	<u>772,648</u>
					1,280,257
<b>AUTO COMPONENTS — 2.78%</b>			<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 3.08%</b>		
Cie. Generale des Etablissements Michelin			Iliad SA	6,218	1,183,992
Class B	42,848	4,590,768	Orange SA	469,011	6,843,480
Valeo SA	56,045	<u>3,127,797</u>	SFR Group SA	20,796	<u>525,920</u>
		7,718,565			8,553,392
<b>AUTOMOBILES — 1.89%</b>			<b>ELECTRIC UTILITIES — 0.23%</b>		
Peugeot SA <sup>a</sup>	114,075	1,684,469	Electricite de France SA	61,007	<u>646,838</u>
Renault SA	45,185	<u>3,563,283</u>			646,838
		5,247,752	<b>ELECTRICAL EQUIPMENT — 4.43%</b>		
<b>BANKS — 9.48%</b>			Legrand SA	62,799	3,514,055
BNP Paribas SA	249,071	14,473,667	Schneider Electric SE	132,147	<u>8,806,202</u>
Credit Agricole SA	263,010	2,971,360			12,320,257
Natixis SA	221,423	1,116,176	<b>ELECTRONIC EQUIPMENT, INSTRUMENTS &amp; COMPONENTS — 0.37%</b>		
Societe Generale SA	180,377	<u>7,765,691</u>	Ingenico Group SA	13,001	<u>1,013,948</u>
		26,326,894			1,013,948
<b>BEVERAGES — 2.04%</b>			<b>ENERGY EQUIPMENT &amp; SERVICES — 0.65%</b>		
Pernod Ricard SA	49,925	5,243,082	Technip SA	25,908	<u>1,796,302</u>
Remy Cointreau SA	5,142	<u>432,171</u>			1,796,302
		5,675,253	<b>EQUITY REAL ESTATE INVESTMENT TRUSTS (REITS) — 3.45%</b>		
<b>BUILDING PRODUCTS — 1.83%</b>			Fonciere des Regions	8,016	630,355
Cie. de Saint-Gobain	117,396	<u>5,096,539</u>	Gecina SA	9,688	1,273,324
		5,096,539	ICADE	8,721	603,180
<b>CHEMICALS — 3.90%</b>			Klepierre	51,761	1,931,940
Air Liquide SA	91,392	9,314,823	Unibail-Rodamco SE	23,352	<u>5,158,726</u>
Arkema SA	15,993	<u>1,533,330</u>			9,597,525
		10,848,153	<b>FOOD &amp; STAPLES RETAILING — 1.34%</b>		
<b>COMMERCIAL SERVICES &amp; SUPPLIES — 0.69%</b>			Carrefour SA	132,748	3,114,917
Edenred	49,396	1,042,483	Casino Guichard Perrachon SA	13,189	<u>600,629</u>
Societe BIC SA	6,774	<u>877,034</u>			3,715,546
		1,919,517			

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI FRANCE ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>FOOD PRODUCTS — 3.15%</b>			<b>MULTI-UTILITIES — 2.61%</b>		
Danone SA	138,781	\$ 8,738,911	Engie SA	343,667	\$ 4,247,146
		8,738,911	Suez	77,031	1,076,588
<b>HEALTH CARE EQUIPMENT &amp; SUPPLIES — 1.86%</b>			Veolia Environnement SA	111,857	1,934,716
Essilor International SA	48,710	5,172,323			7,258,450
		5,172,323	<b>OIL, GAS &amp; CONSUMABLE FUELS — 9.09%</b>		
<b>HOTELS, RESTAURANTS &amp; LEISURE — 1.37%</b>			Total SA	529,281	25,240,486
Accor SA	40,170	1,424,530			25,240,486
Sodexo SA	21,702	2,375,816	<b>PERSONAL PRODUCTS — 3.64%</b>		
		3,800,346	L'Oreal SA	59,221	10,117,422
<b>HOUSEHOLD DURABLES — 0.25%</b>					10,117,422
SEB SA	5,207	699,838	<b>PHARMACEUTICALS — 7.92%</b>		
		699,838	Sanofi	272,691	22,016,381
<b>INSURANCE — 4.57%</b>					22,016,381
AXA SA	455,914	10,751,172	<b>PROFESSIONAL SERVICES — 0.42%</b>		
CNP Assurances	40,421	710,498	Bureau Veritas SA	62,437	1,176,301
SCOR SE	38,430	1,221,569			1,176,301
		12,683,239	<b>SEMICONDUCTORS &amp; SEMICONDUCTOR EQUIPMENT — 0.55%</b>		
<b>IT SERVICES — 1.87%</b>			STMicroelectronics NV	149,734	1,528,655
Atos SE	20,940	2,166,448			1,528,655
Capgemini SA	38,456	3,039,162	<b>SOFTWARE — 0.83%</b>		
		5,205,610	Dassault Systemes	30,255	2,311,446
<b>LIFE SCIENCES TOOLS &amp; SERVICES — 0.40%</b>					2,311,446
Eurofins Scientific SE	2,556	1,119,674	<b>TEXTILES, APPAREL &amp; LUXURY GOODS — 7.52%</b>		
		1,119,674	Christian Dior SE	12,825	2,496,473
<b>MACHINERY — 0.35%</b>			Hermes International	6,208	2,564,372
Alstom SA <sup>a</sup>	36,093	978,627	Kering	17,815	3,874,120
		978,627	LVMH Moet Hennessy Louis Vuitton SE	65,643	11,956,171
<b>MEDIA — 4.10%</b>					20,891,136
Eutelsat Communications SA	41,097	740,473	<b>TRADING COMPANIES &amp; DISTRIBUTORS — 0.40%</b>		
JCDecaux SA	17,437	455,030	Rexel SA	71,125	1,100,806
Lagardere SCA	27,786	685,745			1,100,806
Publicis Groupe SA	44,973	2,921,121	<b>TRANSPORTATION INFRASTRUCTURE — 0.60%</b>		
SES SA	85,746	1,855,115	Aeroports de Paris	6,991	688,284
Vivendi SA	247,827	4,729,478	Groupe Eurotunnel SE Registered	109,989	968,413
		11,386,962			1,656,697
<b>METALS &amp; MINING — 1.18%</b>			<b>TOTAL COMMON STOCKS</b>		
ArcelorMittal <sup>a</sup>	432,248	3,268,392	<b>(Cost: \$348,557,482)</b>		
		3,268,392			277,447,915

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<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>SHORT-TERM INVESTMENTS — 0.02%</b>		
<b>MONEY MARKET FUNDS — 0.02%</b>		

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI FRANCE ETF

November 30, 2016

<u>Security</u>	<u>Shares</u>	<u>Value</u>
<b>SHORT-TERM INVESTMENTS — 0.02%</b>		
<b>MONEY MARKET FUNDS — 0.02%</b>		
BlackRock Cash Funds: Treasury, SL Agency Shares 0.30% <sup>b,c</sup>	50,324	\$ 50,324
		<u>50,324</u>
<b>TOTAL SHORT-TERM INVESTMENTS</b>		
<b>(Cost: \$50,324)</b>		<u>50,324</u>
<b>TOTAL INVESTMENTS IN SECURITIES — 99.88%</b>		
<b>(Cost: \$348,607,806)<sup>d</sup></b>		277,498,239
<b>Other Assets, Less Liabilities — 0.12%</b>		<u>344,488</u>
<b>NET ASSETS — 100.00%</b>		<u>\$277,842,727</u>

a Non-income earning security.

b Affiliated money market fund.

c The rate quoted is the annualized seven-day yield of the fund at period end.

d The cost of investments for federal income tax purposes was \$363,379,148. Net unrealized depreciation was \$85,880,909, of which \$2,461,753 represented gross unrealized appreciation on securities and \$88,342,662 represented gross unrealized depreciation on securities.

### Schedule 1 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2016. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Investments:				
Assets:				
Common stocks	\$ 277,447,915	\$ —	\$ —	\$ 277,447,915
Money market funds	50,324	—	—	50,324
Total	<u>\$ 277,498,239</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 277,498,239</u>

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<u>Security</u>	<u>Shares</u>	<u>Value</u>
<b>COMMON STOCKS — 100.16%</b>		
<b>ARGENTINA — 19.29%</b>		
Adecoagro SA <sup>a</sup>	529,212	\$ 5,810,748
Arcos Dorados Holdings Inc. Class A <sup>a</sup>	699,292	4,125,823
Banco Macro SA ADR	199,260	13,786,799
BBVA Banco Frances SA ADR	231,548	4,040,513
Cresud SACIF y A ADR <sup>a</sup>	173,068	2,822,739
Empresa Distribuidora y Comercializadora		

<u>Security</u>	<u>Shares</u>	<u>Value</u>
<b>KENYA — 5.91%</b>		
Co-operative Bank of Kenya Ltd. (The)	10,500,031	\$ 1,444,012
East African Breweries Ltd.	2,396,542	5,838,334
Equity Group Holdings Ltd./Kenya	12,269,600	3,615,796
KCB Group Ltd.	14,044,460	4,138,839
Safaricom Ltd.	72,996,800	<u>14,269,512</u>
		29,306,493
<b>KUWAIT — 21.16%</b>		

## Schedule of Investments (Unaudited)

iSHARES® MSCI FRONTIER 100 ETF

November 30, 2016

Security	Shares	Value	Security	Shares	Value
<b>COMMON STOCKS — 100.16%</b>			<b>KENYA — 5.91%</b>		
<b>ARGENTINA — 19.29%</b>			Co-operative Bank of Kenya Ltd. (The)		
Adecoagro SA <sup>a</sup>	529,212	\$ 5,810,748	East African Breweries Ltd.	10,500,031	\$ 1,444,012
Arcos Dorados Holdings Inc. Class A <sup>a</sup>	699,292	4,125,823	Equity Group Holdings Ltd./Kenya	2,396,542	5,838,334
Banco Macro SA ADR	199,260	13,786,799	KCB Group Ltd.	12,269,600	3,615,796
BBVA Banco Frances SA ADR	231,548	4,040,513	Safaricom Ltd.	14,044,460	4,138,839
Cresud SACIF y A ADR <sup>a</sup>	173,068	2,822,739		72,996,800	14,269,512
Empresa Distribuidora y Comercializadora Norte SA ADR <sup>a</sup>	121,104	3,294,029			29,306,493
Globant SA <sup>a,b</sup>	138,499	4,744,976	<b>KUWAIT — 21.16%</b>		
Grupo Financiero Galicia SA ADR	487,112	13,244,575	Agility Public Warehousing Co. KSC	3,566,808	6,549,967
Grupo Supervielle SA SP ADR <sup>a</sup>	175,100	2,489,922	Boubyan Bank KSCP	2,850,734	3,692,540
IRSA Inversiones y Representaciones SA ADR <sup>a</sup>	107,083	1,954,265	Burgan Bank SAK	3,744,676	3,806,688
Pampa Energia SA ADR <sup>a</sup>	336,933	11,769,070	Jazeera Airways Co. KSC	577,341	1,514,585
Telecom Argentina SA ADR	449,375	8,088,750	Kuwait Finance House KSCP	13,717,627	22,491,600
Transportadora de Gas del Sur SA ADR	443,856	3,435,445	Kuwait Projects Co. Holding KSCP	2,401,478	3,937,495
YPF SA ADR	944,544	16,047,802	Mabanee Co. SAK	2,416,515	6,497,925
		95,655,456	Mezzan Holding Co. KSCC	854,243	2,549,143
			Mobile Telecommunications Co. KSC	12,737,122	16,707,161
<b>BAHRAIN — 1.34%</b>			National Bank of Kuwait SAKP	14,851,388	30,681,667
GFH Financial Group BSC <sup>a</sup>	13,753,989	6,628,248	National Industries Group Holding SAK	5,079,630	1,932,242
		6,628,248	VIVA Kuwait Telecom Co. <sup>a</sup>	910,159	2,656,309
			Warba Bank KSCP <sup>a</sup>	2,713,839	1,904,449
					104,921,771
<b>BANGLADESH — 3.95%</b>			<b>MAURITIUS — 3.62%</b>		
Beximco Pharmaceuticals Ltd.	2,465,314	2,558,462	MCB Group Ltd.	1,138,708	6,778,777
BRAC Bank Ltd.	554,568	456,785	Rockcastle Global Real Estate Co. Ltd.	4,144,749	10,431,130
GrameenPhone Ltd.	889,631	3,175,333	SBM Holdings Ltd.	4,025,400	756,091
Islami Bank Bangladesh Ltd.	2,231,480	843,128			17,965,998
Lafarge Surma Cement Ltd.	2,889,898	2,780,708	<b>MOROCCO — 6.34%</b>		
Olympic Industries Ltd.	822,656	3,062,684	Attijariwafa Bank	260,236	10,151,109
Square Pharmaceuticals Ltd.	2,180,567	6,725,704	Banque Centrale Populaire	147,975	3,471,503
		19,602,804	Cosumar	69,690	1,918,966
			Douja Promotion Groupe Addoha SA	790,608	2,829,312
<b>JORDAN — 1.56%</b>			Maroc Telecom	986,784	13,085,643
Al-Eqbal Investment Co. PLC	1,971	68,500			31,456,533
Arab Bank PLC	589,968	4,986,698	<b>NIGERIA — 4.44%</b>		
Jordan Petroleum Refinery Co.	551,179	2,655,536	Access Bank PLC	85,218,667	1,476,199
		7,710,734	Afriland Properties PLC <sup>a</sup>	7,291	51
<b>KAZAKHSTAN — 2.06%</b>					
Halyk Savings Bank of Kazakhstan JSC GDR <sup>a,c</sup>	402,229	2,248,460			
KazMunaiGas Exploration Production JSC GDR <sup>a,c</sup>	1,029,023	7,974,928			
		10,223,388			

## Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI FRONTIER 100 ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Principal or Shares</i>	<i>Value</i>
Dangote Cement PLC	665,800	\$ 325,895	<b>SLOVENIA — 0.26%</b>		
FBN Holdings PLC	103,830,966	1,023,063	Zavarovalnica Triglav DD	53,409	\$ 1,308,759
Guaranty Trust Bank PLC	80,471,984	5,793,307			1,308,759
Lafarge Africa PLC	9,170,826	1,244,658	<b>SRI LANKA — 1.87%</b>		
Nigerian Breweries PLC	20,035,766	6,374,915	Commercial Bank of Ceylon PLC	2,736,504	2,576,399
Oando PLC <sup>a</sup>	29,477,441	355,093	Hatton National Bank PLC	658,853	967,677
Transnational Corp. of Nigeria PLC <sup>a</sup>	133,569,052	297,179	John Keells Holdings PLC	5,741,759	5,726,314
United Bank for Africa PLC	103,145,957	1,409,725			9,270,390
Zenith Bank PLC	84,436,595	3,703,595	<b>VIETNAM — 8.92%</b>		
		<u>22,003,680</u>	Bank for Foreign Trade of Vietnam JSC	1,781,675	2,767,650
<b>OMAN — 3.97%</b>			Hoa Phat Group JSC	1,988,510	3,694,452
Bank Muscat SAOG	5,956,978	6,498,521	Masan Group Corp. <sup>a</sup>	1,893,790	5,357,102
Bank Sohar SAOG	6,506,949	2,450,669	Saigon Thuong Tin Commercial JSB <sup>a</sup>	259,749	85,972
Oman Telecommunications Co. SAOG	2,092,498	7,962,363	Vietnam Dairy Products JSC	3,928,580	23,925,156
Ooredoo QSC	1,749,851	2,781,581	Vingroup JSC <sup>a</sup>	4,527,020	8,390,770
		19,693,134			<u>44,221,102</u>
<b>PAKISTAN — 10.82%</b>			<b>TOTAL COMMON STOCKS</b>		
Engro Corp. Ltd./Pakistan	1,564,261	4,530,201	(Cost: \$539,854,541)		496,636,844
Fauji Cement Co. Ltd.	4,110,500	1,535,188	<b>CONVERTIBLE BONDS — 0.08%</b>		
Fauji Fertilizer Co. Ltd.	3,163,350	3,174,968	<b>OMAN — 0.08%</b>		
Habib Bank Ltd.	3,556,100	7,711,979	Bank Muscat SAOG		
Hub Power Co. Ltd. (The)	2,889,730	2,923,775	0.45%, 03/20/17	OMR 540,521	150,223
Lucky Cement Ltd.	1,044,198	7,278,356	0.35%, 03/19/18	1,026,177	258,543
MCB Bank Ltd.	3,360,666	7,088,096			<u>408,766</u>
National Bank of Pakistan	3,314,626	2,233,993	<b>TOTAL CONVERTIBLE BONDS</b>		
Oil & Gas Development Co. Ltd.	3,827,800	5,150,231	(Cost: \$255,878)		408,766
Pakistan Oilfields Ltd.	406,000	1,673,034	<b>SHORT-TERM INVESTMENTS — 0.69%</b>		
Pakistan Petroleum Ltd.	918,650	1,343,030	<b>MONEY MARKET FUNDS — 0.69%</b>		
Pakistan State Oil Co. Ltd.	807,500	3,071,620	BlackRock Cash Funds: Institutional, SL Agency Shares		
United Bank Ltd./Pakistan	2,968,767	5,906,381	0.72% <sup>d,e,f</sup>	3,417,253	3,418,279
		<u>53,620,852</u>			<u>3,418,279</u>
<b>ROMANIA — 4.65%</b>			<b>TOTAL SHORT-TERM INVESTMENTS</b>		
Banca Transilvania SA	16,324,540	9,043,533	(Cost: \$3,417,253)		3,418,279
BRD-Groupe Societe Generale SA	1,247,320	3,205,042			
OMV Petrom SA <sup>a</sup>	27,865,251	1,510,846			
Societatea Energetica Electrica SA	984,528	3,133,222			
Societatea Nationala de Gaze Naturale ROMGAZ SA	721,687	4,117,121			
Transgaz SA Medias	29,007	2,037,738			
		<u>23,047,502</u>			

*Security* *Value*  
**TOTAL INVESTMENTS**

## Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI FRONTIER 100 ETF

November 30, 2016

<i>Security</i>	<i>Value</i>
<b>TOTAL INVESTMENTS</b>	
<b>IN SECURITIES — 100.93%</b>	
<b>(Cost: \$543,527,672)<sup>g</sup></b>	\$500,463,889
<b>Other Assets, Less Liabilities — (0.93)%</b>	<u>(4,619,537)</u>
<b>NET ASSETS — 100.00%</b>	<u><u>\$ 495,844,352</u></u>

ADR — American Depositary Receipts

GDR — Global Depositary Receipts

### Currency abbreviations:

OMR — Omani Rial

a Non-income earning security.

b All or a portion of this security represents a security on loan.

c This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.

d Affiliated money market fund.

e The rate quoted is the annualized seven-day yield of the fund at period end.

f All or a portion of this security represents an investment of securities lending collateral.

g The cost of investments for federal income tax purposes was \$570,284,190. Net unrealized depreciation was \$69,820,301, of which \$53,398,130 represented gross unrealized appreciation on securities and \$123,218,431 represented gross unrealized depreciation on securities.

### Schedule 1 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2016. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments:				
Assets:				
Common stocks	\$ 496,636,793	\$ 51	\$ —	\$ 496,636,844
Convertible bonds	—	408,766	—	408,766
Money market funds	<u>3,418,279</u>	<u>—</u>	<u>—</u>	<u>3,418,279</u>
Total	<u><u>\$ 500,055,072</u></u>	<u><u>\$ 408,817</u></u>	<u><u>\$ —</u></u>	<u><u>\$ 500,463,889</u></u>

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 93.68%</b>			Telefonica Deutschland Holding AG	2,363,562	\$ 9,281,898
<b>AIR FREIGHT &amp; LOGISTICS — 2.84%</b>					173,256,038
Deutsche Post AG Registered	3,081,398	<u>\$ 96,395,325</u>	<b>ELECTRICAL EQUIPMENT — 0.43%</b>		
		96,395,325	Osram Licht AG	282,831	<u>14,411,800</u>
<b>AIRLINES — 0.28%</b>					14,411,800
Deutsche Lufthansa AG Registered	740,797	<u>9,606,861</u>	<b>FOOD &amp; STAPLES RETAILING — 0.50%</b>		
		9,606,861	METRO AG	566,578	<u>16,945,922</u>

## Schedule of Investments (Unaudited)

### iSHARES® MSCI GERMANY ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 93.68%</b>		
<b>AIR FREIGHT &amp; LOGISTICS — 2.84%</b>		
Deutsche Post AG Registered	3,081,398	\$ 96,395,325
		96,395,325
<b>AIRLINES — 0.28%</b>		
Deutsche Lufthansa AG Registered	740,797	9,606,861
		9,606,861
<b>AUTO COMPONENTS — 1.83%</b>		
Continental AG	349,632	62,086,908
		62,086,908
<b>AUTOMOBILES — 9.07%</b>		
Bayerische Motoren Werke AG	1,051,443	89,686,939
Daimler AG Registered	3,058,493	203,621,592
Volkswagen AG	103,170	14,139,998
		307,448,529
<b>BANKS — 0.70%</b>		
Commerzbank AG	3,378,852	23,559,507
		23,559,507
<b>CAPITAL MARKETS — 3.50%</b>		
Deutsche Bank AG Registered <sup>a</sup>	4,380,668	69,054,590
Deutsche Boerse AG <sup>a</sup>	612,972	49,580,841
		118,635,431
<b>CHEMICALS — 12.74%</b>		
BASF SE	2,917,453	250,650,555
Covestro AG <sup>b</sup>	225,267	14,488,337
Evonik Industries AG	518,393	14,468,163
K+S AG Registered	608,341	12,354,804
Lanxess AG	290,894	17,956,286
Linde AG	590,330	98,442,084
Symrise AG	391,055	23,691,001
		432,051,230
<b>CONSTRUCTION &amp; ENGINEERING — 0.28%</b>		
HOCHTIEF AG	66,087	9,408,101
		9,408,101
<b>CONSTRUCTION MATERIALS — 1.25%</b>		
HeidelbergCement AG	472,527	42,411,314
		42,411,314
<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 5.11%</b>		
Deutsche Telekom AG Registered	10,398,652	163,974,140

<i>Security</i>	<i>Shares</i>	<i>Value</i>
Telefonica Deutschland Holding AG	2,363,562	\$ 9,281,898
		173,256,038
<b>ELECTRICAL EQUIPMENT — 0.43%</b>		
Osram Licht AG	282,831	14,411,800
		14,411,800
<b>FOOD &amp; STAPLES RETAILING — 0.50%</b>		
METRO AG	566,578	16,945,922
		16,945,922
<b>HEALTH CARE PROVIDERS &amp; SERVICES — 4.33%</b>		
Fresenius Medical Care AG & Co. KGaA	682,021	53,248,694
Fresenius SE & Co. KGaA	1,301,483	93,536,519
		146,785,213
<b>HOUSEHOLD PRODUCTS — 0.99%</b>		
Henkel AG & Co. KGaA	329,837	33,614,029
		33,614,029
<b>INDUSTRIAL CONGLOMERATES — 8.10%</b>		
Siemens AG Registered	2,429,640	274,746,733
		274,746,733
<b>INSURANCE — 10.15%</b>		
Allianz SE Registered	1,451,609	230,671,993
Hannover Rueck SE	191,197	20,312,596
Muenchener Rueckversicherungs- Gesellschaft AG in Muenchen Registered	511,890	93,316,746
		344,301,335
<b>INTERNET &amp; DIRECT MARKETING RETAIL — 0.30%</b>		
Zalando SE <sup>a,b</sup>	275,053	10,260,308
		10,260,308
<b>INTERNET SOFTWARE &amp; SERVICES — 0.44%</b>		
United Internet AG Registered <sup>c</sup>	390,940	14,973,070
		14,973,070
<b>LIFE SCIENCES TOOLS &amp; SERVICES — 0.58%</b>		
QIAGEN NV <sup>a</sup>	706,554	19,524,795
		19,524,795
<b>MACHINERY — 0.96%</b>		
GEA Group AG	580,324	21,650,917
MAN SE	112,017	11,058,097
		32,709,014

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>MEDIA — 1.17%</b>		
Axel Springer SE	137,108	\$ 5,886,124

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>TRADING COMPANIES &amp; DISTRIBUTORS — 0.76%</b>		
Brenntag AG	490,151	\$ 25,823,419

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI GERMANY ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>MEDIA — 1.17%</b>			<b>TRADING COMPANIES &amp; DISTRIBUTORS — 0.76%</b>		
Axel Springer SE	137,108	\$ 5,886,124	Brenntag AG	490,151	\$ 25,823,419
ProSiebenSat.1 Media SE Registered	739,653	25,370,808			25,823,419
RTL Group SA <sup>a</sup>	122,983	8,363,812	<b>TRANSPORTATION INFRASTRUCTURE — 0.23%</b>		
		39,620,744	Fraport AG Frankfurt Airport Services Worldwide	132,114	7,680,028
<b>METALS &amp; MINING — 0.78%</b>					7,680,028
ThyssenKrupp AG	1,167,834	26,535,910	<b>TOTAL COMMON STOCKS</b>		
		26,535,910	<b>(Cost: \$4,033,750,650)</b>		
<b>MULTI-UTILITIES — 2.28%</b>			<b>PREFERRED STOCKS — 5.74%</b>		
E.ON SE	6,354,933	41,978,145	<b>AUTO COMPONENTS — 0.20%</b>		
Innogy SE <sup>a,b</sup>	441,440	15,600,729	Schaeffler AG	527,610	6,844,991
RWE AG <sup>a</sup>	1,555,445	19,569,186			6,844,991
		77,148,060	<b>AUTOMOBILES — 3.34%</b>		
<b>PERSONAL PRODUCTS — 0.77%</b>			Bayerische Motoren Werke AG	174,205	12,518,123
Beiersdorf AG	319,926	26,159,211	Porsche Automobil Holding SE	485,781	24,647,581
		26,159,211	Volkswagen AG	589,858	76,212,844
<b>PHARMACEUTICALS — 8.49%</b>					113,378,548
Bayer AG Registered	2,626,534	246,831,812	<b>CHEMICALS — 0.26%</b>		
Merck KGaA	410,326	41,150,777	Fuchs Petrolub SE	221,010	8,765,986
		287,982,589			8,765,986
<b>REAL ESTATE MANAGEMENT &amp; DEVELOPMENT — 2.38%</b>			<b>HOUSEHOLD PRODUCTS — 1.94%</b>		
Deutsche Wohnen AG Bearer	1,071,232	33,022,698	Henkel AG & Co. KGaA	565,814	65,603,537
Vonovia SE	1,479,762	47,766,919			65,603,537
		80,789,617	<b>TOTAL PREFERRED STOCKS</b>		
<b>SEMICONDUCTORS &amp; SEMICONDUCTOR EQUIPMENT — 1.78%</b>			<b>(Cost: \$292,620,256)</b>		
Infineon Technologies AG	3,597,065	60,212,781	<b>SHORT-TERM INVESTMENTS — 0.03%</b>		
		60,212,781	<b>MONEY MARKET FUNDS — 0.03%</b>		
<b>SOFTWARE — 7.70%</b>			BlackRock Cash Funds: Treasury, SL Agency Shares 0.30% <sup>d,e</sup>	1,031,566	1,031,566
SAP SE	3,121,447	261,189,835			1,031,566
		261,189,835	<b>TOTAL SHORT-TERM INVESTMENTS</b>		
<b>TEXTILES, APPAREL &amp; LUXURY GOODS — 2.96%</b>			<b>(Cost: \$1,031,566)</b>		
adidas AG	598,017	88,178,303			1,031,566
HUGO BOSS AG	212,570	12,199,236			
		100,377,539			

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	<i>Value</i>
<b>TOTAL INVESTMENTS</b>	
<b>IN SECURITIES — 99.45%</b>	
<b>(Cost: \$4,327,402,472)<sup>f</sup></b>	\$3,372,275,824
<b>Other Assets, Less Liabilities — 0.55%</b>	18,511,651
<b>NET ASSETS — 100.00%</b>	<b>\$3,390,787,475</b>

<sup>a</sup> Non-income earning security.



## Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI GERMANY ETF

November 30, 2016

	<i>Value</i>
<b>TOTAL INVESTMENTS</b>	
<b>IN SECURITIES — 99.45%</b>	
<b>(Cost: \$4,327,402,472)<sup>f</sup></b>	\$3,372,275,824
<b>Other Assets, Less Liabilities — 0.55%</b>	18,511,651
<b>NET ASSETS — 100.00%</b>	<u>\$3,390,787,475</u>

a Non-income earning security.

b This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.

c This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.

d Affiliated money market fund.

e The rate quoted is the annualized seven-day yield of the fund at period end.

f The cost of investments for federal income tax purposes was \$4,388,148,049. Net unrealized depreciation was \$1,015,872,225, of which \$83,975,844 represented gross unrealized appreciation on securities and \$1,099,848,069 represented gross unrealized depreciation on securities.

### Schedule 1 — Futures Contracts

Futures contracts outstanding as of November 30, 2016 were as follows:

<i>Issue</i>	<i>Number of long (short) contracts</i>	<i>Expiration date</i>	<i>Exchange</i>	<i>Initial notional value</i>	<i>Current notional value</i>	<i>Unrealized appreciation (depreciation)</i>
DAX Index	67	Dec.2016	Eurex	\$ 18,522,373	\$ 18,901,131	<u>\$ 378,759</u>

### Schedule 2 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2016. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
<b>Investments:</b>				
<b>Assets:</b>				
Common stocks	\$ 3,176,651,196	\$ —	\$ —	\$ 3,176,651,196
Preferred stocks	194,593,062	—	—	194,593,062
Money market funds	1,031,566	—	—	1,031,566
<b>Total</b>	<u>\$ 3,372,275,824</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 3,372,275,824</u>
<b>Derivative financial instruments<sup>a</sup>:</b>				
<b>Assets:</b>				
Futures contracts	\$ 378,759	\$ —	\$ —	\$ 378,759
<b>Total</b>	<u>\$ 378,759</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 378,759</u>

a Shown at the unrealized appreciation (depreciation) on the contracts.

## Schedule of Investments (Unaudited)

### iSHARES® MSCI GLOBAL AGRICULTURE PRODUCERS ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 96.70%</b>		
<b>AUSTRALIA — 1.22%</b>		
Australian Agricultural Co. Ltd. <sup>a</sup>	28,161	\$ 34,436
Costa Group Holdings Ltd.	19,026	44,281
GrainCorp Ltd. Class A	13,188	84,383
Nufarm Ltd./Australia	15,078	95,139
Select Harvests Ltd.	5,229	24,378
Tassal Group Ltd.	11,256	31,769
		<u>314,386</u>
<b>BRAZIL — 0.30%</b>		
Sao Martinho SA	4,200	66,877
SLC Agricola SA	2,100	9,077
		<u>75,954</u>
<b>CANADA — 8.56%</b>		
Ag Growth International Inc.	1,029	41,478
Agrium Inc.	9,702	976,911
Clearwater Seafoods Inc.	2,058	18,841
Potash Corp. of Saskatchewan Inc.	61,761	1,125,349
Rogers Sugar Inc.	8,421	41,147
		<u>2,203,726</u>
<b>CHINA — 1.58%</b>		
Century Sunshine Group Holdings Ltd.	41,875	1,593
China Agri-Industries Holdings Ltd. <sup>a</sup>	147,200	59,209
China BlueChemical Ltd. Class H	126,000	28,914
China Huishan Dairy Holdings Co. Ltd. <sup>b</sup>	294,000	109,919
China Modern Dairy Holdings Ltd. <sup>a,b</sup>	179,000	47,539
China Shengmu Organic Milk Ltd. <sup>a,b,c</sup>	105,000	30,999
First Tractor Co. Ltd. Class H	42,000	24,529
Hubei Sanonda Co. Ltd. Class B	12,900	11,342
Leyou Technologies Holdings Ltd. <sup>a,b</sup>	210,000	41,693
Shandong Zhonglu Oceanic Fisheries Co. Ltd. <sup>a</sup>	12,600	9,811
Sinofert Holdings Ltd. <sup>b</sup>	168,000	23,175
Tianjin TEDA Biomedical Engineering Co. Ltd. <sup>a</sup>	20,000	1,934
YuanShengTai Dairy Farm Ltd. <sup>a</sup>	189,000	17,056
		<u>407,713</u>
<b>FINLAND — 0.10%</b>		
Ponsse OYJ	1,092	25,821
		<u>25,821</u>

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>FRANCE — 0.15%</b>		
Naturex <sup>a</sup>	462	\$ 38,261
		<u>38,261</u>
<b>GERMANY — 1.73%</b>		
K+S AG Registered <sup>b</sup>	14,028	284,895
KWS Saat SE	126	37,205
Suedzucker AG	5,481	123,029
		<u>445,129</u>
<b>HONG KONG — 1.90%</b>		
WH Group Ltd. <sup>c</sup>	588,000	488,948
		<u>488,948</u>
<b>INDONESIA — 0.97%</b>		
Charoen Pokphand Indonesia Tbk PT	556,500	129,347
Eagle High Plantations Tbk PT <sup>a</sup>	466,200	7,086
Japfa Comfeed Indonesia Tbk PT	363,300	44,768
Perusahaan Perkebunan London Sumatra Indonesia Tbk PT	222,600	29,811
PT Bisi International Tbk	138,600	18,664
Salim Ivomas Pratama Tbk PT	176,400	6,703
Sawit Sumbermas Sarana Tbk PT	130,200	13,162
		<u>249,541</u>
<b>IRELAND — 0.23%</b>		
Origin Enterprises PLC	9,198	58,758
		<u>58,758</u>
<b>ISRAEL — 0.69%</b>		
Israel Chemicals Ltd.	36,099	138,411
Israel Corp. Ltd. (The) <sup>a</sup>	252	38,866
		<u>177,277</u>
<b>ITALY — 2.45%</b>		
CNH Industrial NV	74,004	631,167
		<u>631,167</u>
<b>JAPAN — 7.05%</b>		
Hokuto Corp.	2,100	37,026
Iseki & Co. Ltd.	21,000	41,836
Kubota Corp.	77,700	1,177,996
Kumiai Chemical Industry Co. Ltd. <sup>b</sup>	4,200	25,065

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<i>Security</i>	<i>Shares</i>	<i>Value</i>
Maruha Nichiro Corp.	2,100	\$ 53,631
NH Foods Ltd.	14,000	361,964
Nihon Nohyaku Co. Ltd.		

<i>Security</i>	<i>Shares</i>	<i>Value</i>
China XLX Fertiliser Ltd.	21,000	\$ 6,579
First Resources Ltd. <sup>b</sup>	42,000	55,711
Golden Agri-Resources Ltd.		

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI GLOBAL AGRICULTURE PRODUCERS ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Maruha Nichiro Corp.	2,100	\$ 53,631	China XLX Fertiliser Ltd.	21,000	\$ 6,579
NH Foods Ltd.	14,000	361,964	First Resources Ltd. <sup>b</sup>	42,000	55,711
Nihon Nohyaku Co. Ltd.	4,200	22,669	Golden Agri-Resources Ltd.	514,500	154,450
Nippon Beet Sugar Manufacturing Co. Ltd.	700	13,669	Indofood Agri Resources Ltd.	12,600	4,750
Sakata Seed Corp.	2,100	55,179	Japfa Ltd. <sup>b</sup>	27,300	16,962
YAMABIKO Corp.	2,100	24,696	Wilmar International Ltd.	138,600	340,598
		1,813,731			595,005
<b>MALAYSIA — 1.70%</b>			<b>SOUTH AFRICA — 0.48%</b>		
Felda Global Ventures Holdings Bhd <sup>b</sup>	94,500	32,586	Astral Foods Ltd.	2,835	25,063
Genting Plantations Bhd	16,800	40,251	Oceana Group Ltd.	3,045	26,171
IOI Corp. Bhd	161,700	157,500	Tongaat Hulett Ltd.	7,770	72,020
Kuala Lumpur Kepong Bhd	29,400	157,204			123,254
QL Resources Bhd	43,450	43,294	<b>SOUTH KOREA — 0.38%</b>		
TDM Bhd	50,400	7,561	Dongwon Industries Co. Ltd.	105	28,966
		438,396	Easy Bio Inc.	2,835	14,429
<b>MEXICO — 0.19%</b>			Farmsco <sup>a</sup>	1,302	13,587
Industrias Bachoco SAB de CV Series B	12,600	49,606	Harim Co. Ltd. <sup>a</sup>	1,964	7,585
		49,606	Namhae Chemical Corp.	2,226	15,347
<b>NETHERLANDS — 0.34%</b>			Nong Woo Bio Co. Ltd. <sup>a</sup>	840	11,030
OCI NV <sup>a,b</sup>	5,964	86,833	Sajo Industries Co. Ltd. <sup>a</sup>	105	5,829
		86,833			96,773
<b>NORWAY — 5.64%</b>			<b>SPAIN — 0.00%</b>		
Austevoll Seafood ASA	7,203	67,688	Pescanova SA <sup>a</sup>	414	—
Bakkafrost P/F	3,024	127,522			—
Leroy Seafood Group ASA	2,163	119,925	<b>SWEDEN — 0.09%</b>		
Marine Harvest ASA	28,203	507,201	Scandi Standard AB	3,801	22,130
Norway Royal Salmon ASA	1,029	24,053			22,130
Salmar ASA	3,948	123,822	<b>SWITZERLAND — 10.15%</b>		
Yara International ASA	12,999	480,984	Syngenta AG Registered	6,846	2,613,665
		1,451,195			2,613,665
<b>POLAND — 0.18%</b>			<b>TAIWAN — 0.32%</b>		
Grupa Azoty SA	3,234	47,445	Charoen Pokphand Enterprise	21,000	30,242
		47,445	Taiwan Fertilizer Co. Ltd.	42,000	53,434
<b>RUSSIA — 0.50%</b>					83,676
Acron JSC	611	32,407	<b>THAILAND — 0.80%</b>		
PhosAgro PJSC GDR <sup>d</sup>	7,077	97,309	Charoen Pokphand Foods PCL NVDR	202,700	163,333
		129,716	GFPT PCL NVDR <sup>b</sup>	41,000	16,777
<b>SINGAPORE — 2.31%</b>			Khon Kaen Sugar Industry PCL NVDR	92,554	10,376
Bumitama Agri Ltd. <sup>b</sup>	29,300	15,955	Thaifoods Group PCL NVDR	84,000	16,598
					207,084

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>TURKEY — 0.03%</b>		

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>PREFERRED STOCKS — 0.80%</b>		

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI GLOBAL AGRICULTURE PRODUCERS ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>TURKEY — 0.03%</b>		
Gubre Fabrikalari TAS	5,544	\$ 6,920
		6,920
<b>UNITED KINGDOM — 0.27%</b>		
Sirius Minerals PLC <sup>a</sup>	304,923	68,575
		68,575
<b>UNITED STATES — 46.39%</b>		
AGCO Corp.	4,746	264,827
AgroFresh Solutions Inc. <sup>a</sup>	1,638	4,586
American Vanguard Corp.	2,247	40,895
Archer-Daniels-Midland Co.	42,987	1,858,328
Bunge Ltd.	10,248	699,733
Cal-Maine Foods Inc. <sup>b</sup>	2,163	88,034
CF Industries Holdings Inc.	17,174	497,015
Darling Ingredients Inc. <sup>a</sup>	11,739	158,594
Deere & Co.	19,614	1,965,323
FMC Corp.	9,933	557,440
Fresh Del Monte Produce Inc.	2,520	156,265
Ingredion Inc.	5,355	628,570
Lindsay Corp.	777	65,486
Monsanto Co.	32,298	3,317,328
Mosaic Co. (The)	24,339	691,228
Omega Protein Corp. <sup>a</sup>	1,680	40,236
Sanderson Farms Inc.	1,554	125,330
Scotts Miracle-Gro Co. (The) Class A	3,528	322,001
Titan International Inc.	3,087	35,686
Toro Co. (The)	8,022	424,604
		<u>11,941,509</u>
<b>TOTAL COMMON STOCKS</b>		<b>24,892,194</b>
<b>(Cost: \$27,965,603)</b>		
<b>INVESTMENT COMPANIES — 1.94%</b>		
<b>INDIA — 1.94%</b>		
iShares India 50 ETF <sup>e</sup>	18,165	500,627
		<u>500,627</u>
<b>TOTAL INVESTMENT COMPANIES</b>		<b>500,627</b>
<b>(Cost: \$510,178)</b>		

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>PREFERRED STOCKS — 0.80%</b>		
<b>CHILE — 0.80%</b>		
Sociedad Quimica y Minera de Chile SA Series B	7,182	205,029
		<u>205,029</u>
<b>TOTAL PREFERRED STOCKS</b>		<b>205,029</b>
<b>(Cost: \$192,054)</b>		
<b>SHORT-TERM INVESTMENTS — 3.32%</b>		
<b>MONEY MARKET FUNDS — 3.32%</b>		
BlackRock Cash Funds: Institutional, SL Agency Shares 0.72% <sup>f,g,h</sup>	829,669	829,918
BlackRock Cash Funds: Treasury, SL Agency Shares 0.30% <sup>f,g</sup>	25,101	25,101
		<u>855,019</u>
<b>TOTAL SHORT-TERM INVESTMENTS</b>		<b>855,019</b>
<b>(Cost: \$854,899)</b>		
<b>TOTAL INVESTMENTS</b>		
<b>IN SECURITIES — 102.76%</b>		
		<b>(Cost: \$29,522,734)<sup>i</sup></b>
		26,452,869
<b>Other Assets, Less Liabilities — (2.76)%</b>		
		<u>(710,929)</u>
<b>NET ASSETS — 100.00%</b>		
		<u><u>\$25,741,940</u></u>

GDR — Global Depositary Receipts  
 NVDR — Non-Voting Depositary Receipts

a Non-income earning security.

b All or a portion of this security represents a security on loan.

c This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.

d This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.

e Affiliated issuer. See Schedule 1.

f Affiliated money market fund.

g The rate quoted is the annualized seven-day yield of the fund at period end.

h All or a portion of this security represents an investment of securities lending collateral.

i The cost of investments for federal income tax purposes was \$29,771,578. Net unrealized depreciation was \$3,318,709, of which \$1,998,709 represented gross unrealized appreciation on securities and \$5,317,418 represented gross unrealized depreciation on securities.

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI GLOBAL AGRICULTURE PRODUCERS ETF

November 30, 2016

#### Schedule 1 — Affiliates

Investments in issuers considered to be affiliates of the Fund (excluding affiliated money market funds) during the three months ended November 30, 2016, for purposes of Section 2(a)(3) of the 1940 Act, were as follows:

Affiliated issuer	Shares held at beginning of period	Shares purchased	Shares sold	Shares held at end of period	Value at end of period	Dividend income	Net realized gain (loss)
iShares India 50 ETF	18,711	1,080	(1,626)	18,165	\$ 500,627	\$ —	\$ 9,022

#### Schedule 2 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2016. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	Level 1	Level 2	Level 3	Total
Investments:				
Assets:				
Common stocks	\$ 24,892,194	\$ —	\$ 0 <sup>a</sup>	\$ 24,892,194
Investment companies	500,627	—	—	500,627
Preferred stocks	205,029	—	—	205,029
Money market funds	855,019	—	—	855,019
Total	\$ 26,452,869	\$ —	\$ 0 <sup>a</sup>	\$ 26,452,869

<sup>a</sup> Rounds to less than \$1.

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Security	Shares	Value
<b>COMMON STOCKS — 98.31%</b>		
<b>AUSTRALIA — 1.42%</b>		
AWE Ltd. <sup>a,b</sup>	8,911	\$ 3,950
Beach Energy Ltd.	20,996	12,410
Karoon Gas Australia Ltd. <sup>a,b</sup>	4,978	6,841
Oil Search Ltd.	25,265	120,403
Santos Ltd.	28,557	82,921
Whitehaven Coal Ltd. <sup>a</sup>	10,621	21,580
Woodside Petroleum Ltd.	13,281	290,651
		538,756
<b>AUSTRIA — 0.25%</b>		
OMV AG	2,907	94,039
		94,039
<b>BRAZIL — 0.81%</b>		
Petroleo Brasileiro SA <sup>a</sup>	55,100	300,871
QGEP Participacoes SA	3,800	6,202

Security	Shares	Value
Painted Pony Petroleum Ltd. <sup>a</sup>	1,843	\$ 13,035
Paramount Resources Ltd. Class A <sup>a,b</sup>	1,292	16,681
Parex Resources Inc. <sup>a</sup>	1,900	24,785
Pengrowth Energy Corp. <sup>b</sup>	10,679	16,202
Penn West Petroleum Ltd. <sup>a,b</sup>	3,458	6,018
Peyto Exploration & Development Corp.	3,363	82,687
PrairieSky Royalty Ltd.	3,819	93,132
Raging River Exploration Inc. <sup>a</sup>	3,667	28,990
Seven Generations Energy Ltd. Class A <sup>a,b</sup>	4,370	100,556
Suncor Energy Inc.	29,374	934,568
Surge Energy Inc.	5,168	10,762
TORC Oil & Gas Ltd.	1,482	9,269
Tourmaline Oil Corp. <sup>a</sup>	3,895	104,979
Vermilion Energy Inc.	2,451	99,327
Whitecap Resources Inc.	4,199	37,381
		3,449,878
<b>CHINA — 2.22%</b>		

## Schedule of Investments (Unaudited)

### iSHARES® MSCI GLOBAL ENERGY PRODUCERS ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 98.31%</b>		
<b>AUSTRALIA — 1.42%</b>		
AWE Ltd. <sup>a,b</sup>	8,911	\$ 3,950
Beach Energy Ltd.	20,996	12,410
Karoon Gas Australia Ltd. <sup>a,b</sup>	4,978	6,841
Oil Search Ltd.	25,265	120,403
Santos Ltd.	28,557	82,921
Whitehaven Coal Ltd. <sup>a</sup>	10,621	21,580
Woodside Petroleum Ltd.	13,281	<u>290,651</u>
		538,756
<b>AUSTRIA — 0.25%</b>		
OMV AG	2,907	<u>94,039</u>
		94,039
<b>BRAZIL — 0.81%</b>		
Petroleo Brasileiro SA <sup>a</sup>	55,100	300,871
QGEF Participacoes SA	3,800	<u>6,202</u>
		307,073
<b>CANADA — 9.10%</b>		
Advantage Oil & Gas Ltd. <sup>a</sup>	3,287	23,810
ARC Resources Ltd.	6,028	105,443
Baytex Energy Corp. <sup>a,b</sup>	3,650	15,636
Birchcliff Energy Ltd. <sup>a,b</sup>	2,546	17,193
Bonavista Energy Corp.	2,964	9,898
Bonterra Energy Corp.	532	10,481
Cameco Corp.	7,771	71,434
Canadian Natural Resources Ltd.	20,045	675,770
Cardinal Energy Ltd. <sup>b</sup>	1,012	7,263
Cenovus Energy Inc.	15,124	233,620
Crescent Point Energy Corp.	8,873	112,843
Crew Energy Inc. <sup>a</sup>	3,363	18,508
Denison Mines Corp. <sup>a,b</sup>	5,111	2,167
Encana Corp.	16,834	211,207
Enerplus Corp.	3,990	34,481
Freehold Royalties Ltd.	970	9,623
Husky Energy Inc. <sup>a</sup>	6,973	81,782
Imperial Oil Ltd.	5,548	189,761
Kelt Exploration Ltd. <sup>a</sup>	2,401	11,410
MEG Energy Corp. <sup>a,b</sup>	2,926	14,776
NuVista Energy Ltd. <sup>a</sup>	2,774	14,400

<i>Security</i>	<i>Shares</i>	<i>Value</i>
Painted Pony Petroleum Ltd. <sup>a</sup>	1,843	\$ 13,035
Paramount Resources Ltd. Class A <sup>a,b</sup>	1,292	16,681
Parex Resources Inc. <sup>a</sup>	1,900	24,785
Pengrowth Energy Corp. <sup>b</sup>	10,679	16,202
Penn West Petroleum Ltd. <sup>a,b</sup>	3,458	6,018
Peyto Exploration & Development Corp.	3,363	82,687
PrairieSky Royalty Ltd.	3,819	93,132
Raging River Exploration Inc. <sup>a</sup>	3,667	28,990
Seven Generations Energy Ltd. Class A <sup>a,b</sup>	4,370	100,556
Suncor Energy Inc.	29,374	934,568
Surge Energy Inc.	5,168	10,762
TORC Oil & Gas Ltd.	1,482	9,269
Tourmaline Oil Corp. <sup>a</sup>	3,895	104,979
Vermilion Energy Inc.	2,451	99,327
Whitecap Resources Inc.	4,199	<u>37,381</u>
		3,449,878
<b>CHINA — 2.22%</b>		
China Coal Energy Co. Ltd. Class H <sup>a,b</sup>	57,000	28,733
China Shenhua Energy Co. Ltd. Class H	57,000	118,017
CNOOC Ltd.	323,000	407,256
Inner Mongolia Yitai Coal Co. Ltd. Class B	100	95
MIE Holdings Corp. <sup>a</sup>	32,000	3,135
PetroChina Co. Ltd. Class H	380,000	258,179
Yanzhou Coal Mining Co. Ltd. Class H <sup>b</sup>	38,000	<u>26,553</u>
		841,968
<b>COLOMBIA — 0.11%</b>		
Ecopetrol SA <sup>a</sup>	99,522	<u>42,986</u>
		42,986
<b>FINLAND — 0.27%</b>		
Neste OYJ	2,508	<u>103,094</u>
		103,094
<b>FRANCE — 5.01%</b>		
Esso SA Francaise <sup>a</sup>	247	9,129
Etablissements Maurel et Prom <sup>a,b</sup>	6,612	28,898
Total SA	39,007	<u>1,860,175</u>
		1,898,202
<b>GREECE — 0.04%</b>		
Motor Oil Hellas Corinth Refineries SA	1,065	<u>13,805</u>
		13,805

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<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>HUNGARY — 0.13%</b>		
MOL Hungarian Oil & Gas PLC	798	<u>\$ 49,873</u>

<i>Security</i>	<i>Shares</i>	<i>Value</i>
Polski Koncern Naftowy ORLEN SA	5,928	<u>\$108,108</u>

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI GLOBAL ENERGY PRODUCERS ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>HUNGARY — 0.13%</b>			<b>POLSKA — 0.23%</b>		
MOL Hungarian Oil & Gas PLC	798	\$ 49,873	Polski Koncern Naftowy ORLEN SA	5,928	\$108,108
		49,873			129,340
<b>INDIA — 1.11%</b>			<b>PORTUGAL — 0.23%</b>		
Reliance Industries Ltd. GDR <sup>c</sup>	14,725	421,871	Galp Energia SGPS SA	6,324	85,634
		421,871			85,634
<b>INDONESIA — 0.28%</b>			<b>RUSSIA — 2.30%</b>		
Adaro Energy Tbk PT	362,900	40,969	Lukoil PJSC	4,503	220,147
Indo Tambangraya Megah Tbk PT	5,700	6,729	Lukoil PJSC ADR	3,085	151,165
Sugih Energy Tbk PT <sup>a</sup>	618,000	5,198	Novatek OJSC GDR <sup>d</sup>	1,584	187,070
Tambang Batubara Bukit Asam Persero Tbk PT	9,500	8,272	Rosneft PJSC	9,280	49,199
United Tractors Tbk PT	28,500	44,162	Rosneft PJSC GDR <sup>d</sup>	10,061	52,921
		105,330	Surgutneftegas OJSC	64,600	29,941
			Surgutneftegas OJSC ADR	6,080	27,633
			Tatneft PJSC Class S	25,650	154,953
<b>ISRAEL — 0.13%</b>					873,029
Jerusalem Oil Exploration <sup>a</sup>	76	3,330	<b>SOUTH AFRICA — 0.06%</b>		
Naphtha Israel Petroleum Corp. Ltd. <sup>a</sup>	1,160	6,681	Exxaro Resources Ltd.	3,363	23,161
Oil Refineries Ltd. <sup>a</sup>	34,941	13,215			23,161
Paz Oil Co. Ltd.	152	25,334	<b>SOUTH KOREA — 0.56%</b>		
		48,560	S-Oil Corp.	912	65,530
			SK Innovation Co. Ltd.	1,140	148,711
<b>ITALY — 1.68%</b>					214,241
Eni SpA	45,163	629,523	<b>SPAIN — 0.71%</b>		
Saras SpA	4,074	7,230	Repsol SA	20,083	268,431
		636,753			268,431
<b>JAPAN — 1.17%</b>			<b>SWEDEN — 0.20%</b>		
Cosmo Energy Holdings Co. Ltd.	1,900	24,178	Lundin Petroleum AB <sup>a</sup>	4,051	76,263
Idemitsu Kosan Co. Ltd.	1,900	43,154			76,263
INPEX Corp.	19,000	180,921	<b>THAILAND — 0.40%</b>		
Japan Petroleum Exploration Co. Ltd.	100	2,042	Bangchak Petroleum PCL (The) NVDR	9,500	8,720
JX Holdings Inc.	41,800	160,091	Banpu PCL NVDR <sup>b</sup>	24,700	12,946
Showa Shell Sekiyu KK	3,800	34,050	Esso Thailand PCL NVDR <sup>a</sup>	41,800	15,464
		444,436	IRPC PCL NVDR	218,500	29,640
			PTT Exploration & Production PCL NVDR	22,831	52,791
			Thai Oil PCL NVDR	15,200	31,525
					151,086
<b>NORWAY — 1.02%</b>			<b>TURKEY — 0.14%</b>		
Aker BP ASA	2,242	36,449	Tupras Turkiye Petrol Rafinerileri AS	2,717	54,280
DNO ASA <sup>a,b</sup>	10,830	9,414			54,280
Statoil ASA	19,874	340,604			
		386,467			
<b>POLAND — 0.34%</b>					
Grupa Lotos SA <sup>a</sup>	2,147	18,894			
Lubelski Wegiel Bogdanka SA <sup>a</sup>	141	2,338			

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>UNITED KINGDOM — 14.96%</b>			<b>UNITED KINGDOM — 14.96%</b>		
Amerisur Resources PLC <sup>a,b</sup>	34,846	\$ 12,626	Hess Corp.	5,092	\$ 284,948
			HollyFrontier Corp.	3,135	90,194

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI GLOBAL ENERGY PRODUCERS ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>UNITED KINGDOM — 14.96%</b>			Hess Corp.	5,092	\$ 284,948
Amerisur Resources PLC <sup>a,b</sup>	34,846	\$ 12,626	HollyFrontier Corp.	3,135	90,194
BP PLC	323,361	1,856,212	Kosmos Energy Ltd. <sup>a</sup>	1,843	9,768
Cairn Energy PLC <sup>a</sup>	10,279	26,892	Laredo Petroleum Inc. <sup>a</sup>	2,698	43,141
EnQuest PLC ADR <sup>a,b</sup>	42,633	15,847	Marathon Oil Corp.	14,383	259,757
Faroe Petroleum PLC <sup>a,b</sup>	18,601	17,430	Marathon Petroleum Corp.	9,272	435,969
Ophir Energy PLC <sup>a</sup>	21,014	20,873	Matador Resources Co. <sup>a</sup>	1,235	32,900
Premier Oil PLC <sup>a</sup>	11,742	8,729	Murphy Oil Corp.	3,173	107,596
Royal Dutch Shell PLC Class A	74,848	1,894,616	Newfield Exploration Co. <sup>a</sup>	3,572	161,526
Royal Dutch Shell PLC Class B	64,809	1,715,400	Noble Energy Inc.	7,733	295,091
SOCO International PLC	7,828	13,521	Oasis Petroleum Inc. <sup>a</sup>	3,420	51,197
Stobart Group Ltd.	14,098	28,094	Occidental Petroleum Corp.	13,300	949,088
Tullow Oil PLC <sup>a,b</sup>	16,606	61,786	Par Pacific Holdings Inc. <sup>a</sup>	647	9,576
		5,672,026	Parsley Energy Inc. Class A <sup>a</sup>	2,812	107,278
<b>UNITED STATES — 53.66%</b>			PBF Energy Inc.	1,710	41,023
Alon USA Energy Inc.	779	7,276	PDC Energy Inc. <sup>a</sup>	1,045	77,800
Anadarko Petroleum Corp.	9,823	679,260	Pioneer Natural Resources Co.	3,002	573,502
Antero Resources Corp. <sup>a</sup>	2,736	67,005	QEP Resources Inc.	3,933	77,323
Apache Corp.	6,783	447,339	Range Resources Corp.	3,627	127,598
Bill Barrett Corp. <sup>a</sup>	893	6,983	Resolute Energy Corp. <sup>a</sup>	152	5,098
Cabot Oil & Gas Corp.	8,341	184,503	RSP Permian Inc. <sup>a</sup>	1,824	81,442
California Resources Corp. <sup>a,b</sup>	649	11,293	Sanchez Energy Corp. <sup>a,b</sup>	705	5,929
Callon Petroleum Co. <sup>a</sup>	2,470	43,571	SM Energy Co.	1,444	57,558
Carrizo Oil & Gas Inc. <sup>a</sup>	1,026	43,441	Southwestern Energy Co. <sup>a</sup>	8,417	95,533
Chesapeake Energy Corp. <sup>a</sup>	11,305	79,135	Synergy Resources Corp. <sup>a</sup>	2,299	21,818
Chevron Corp.	33,003	3,681,815	Tesoro Corp.	2,071	168,476
Cimarex Energy Co.	1,767	243,634	Valero Energy Corp.	8,132	500,606
Clayton Williams Energy Inc. <sup>a</sup>	95	10,706	Western Refining Inc.	1,387	49,752
Cobalt International Energy Inc. <sup>a</sup>	5,130	6,926	Whiting Petroleum Corp. <sup>a</sup>	4,106	50,175
Concho Resources Inc. <sup>a</sup>	2,584	369,564	WPX Energy Inc. <sup>a</sup>	5,624	87,397
ConocoPhillips	21,964	1,065,693			<u>20,352,106</u>
CONSOL Energy Inc.	3,439	70,775	<b>TOTAL COMMON STOCKS</b>		
Continental Resources Inc./OK <sup>a</sup>	1,729	100,299	<b>(Cost: \$38,798,756)</b>		37,282,688
CVR Energy Inc.	684	11,443	<b>PREFERRED STOCKS — 0.99%</b>		
Delek U.S. Holdings Inc.	1,159	23,307	<b>BRAZIL — 0.83%</b>		
Denbury Resources Inc. <sup>a</sup>	6,916	26,142	Petroleo Brasileiro SA	66,500	314,560
Devon Energy Corp.	8,322	402,202			<u>314,560</u>
Diamondback Energy Inc. <sup>a</sup>	1,444	155,735	<b>RUSSIA — 0.16%</b>		
Energen Corp.	1,729	107,319	Surgutneftegas OJSC	125,400	61,268
EOG Resources Inc.	10,165	1,042,116			<u>61,268</u>
EQT Corp.	3,211	225,027	<b>TOTAL PREFERRED STOCKS</b>		
Exxon Mobil Corp.	72,428	6,322,964	<b>(Cost: \$278,499)</b>		375,828
Gran Tierra Energy Inc. <sup>a</sup>	665	1,929			
Gulfport Energy Corp. <sup>a,b</sup>	2,166	55,645			



## Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI GLOBAL ENERGY PRODUCERS ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>SHORT-TERM INVESTMENTS — 1.25%</b>		
<b>MONEY MARKET FUNDS — 1.25%</b>		
BlackRock Cash Funds: Institutional, SL Agency Shares 0.72% <sup>e,f,g</sup>	463,181	\$ 463,320
BlackRock Cash Funds: Treasury, SL Agency Shares 0.30% <sup>e,f</sup>	12,261	12,261
		<u>475,581</u>
<b>TOTAL SHORT-TERM INVESTMENTS</b> <b>(Cost: \$475,470)</b>		<u>475,581</u>
<b>TOTAL INVESTMENTS</b> <b>IN SECURITIES — 100.55%</b> <b>(Cost: \$39,552,725)<sup>h</sup></b>		38,134,097
<b>Other Assets, Less Liabilities — (0.55)%</b>		<u>(209,891)</u>
<b>NET ASSETS — 100.00%</b>		<u><u>\$ 37,924,206</u></u>

ADR — American Depositary Receipts

GDR — Global Depositary Receipts

NVDR — Non-Voting Depositary Receipts

a Non-income earning security.

b All or a portion of this security represents a security on loan.

c This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.

d This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.

e Affiliated money market fund.

f The rate quoted is the annualized seven-day yield of the fund at period end.

g All or a portion of this security represents an investment of securities lending collateral.

h The cost of investments for federal income tax purposes was \$40,185,475. Net unrealized depreciation was \$2,051,378, of which \$1,959,312 represented gross unrealized appreciation on securities and \$4,010,690 represented gross unrealized depreciation on securities.

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI GLOBAL ENERGY PRODUCERS ETF

November 30, 2016

#### Schedule 1 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2016. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	Level 1	Level 2	Level 3	Total
Investments:				
Assets:				
Common stocks	\$ 37,277,490	\$ 5,198	\$ —	\$ 37,282,688
Preferred stocks	375,828	—	—	375,828
Money market funds	475,581	—	—	475,581
Total	<u>\$ 38,128,899</u>	<u>\$ 5,198</u>	<u>\$ —</u>	<u>\$ 38,134,097</u>

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Security	Shares	Value	Security	Shares	Value
<b>COMMON STOCKS — 101.44%</b>			<b>SOUTH AFRICA — 10.18%</b>		
<b>AUSTRALIA — 10.64%</b>			AngloGold Ashanti Ltd. <sup>b</sup>	903,846	\$ 10,010,048
Metals X Ltd. <sup>a,b</sup>	1,580,065	\$ 747,156	Gold Fields Ltd.	2,319,561	7,375,629
Newcrest Mining Ltd.	1,482,936	21,409,333	Harmony Gold Mining Co. Ltd.	1,521,348	3,424,220
St. Barbara Ltd. <sup>a,b</sup>	2,056,788	3,358,443	Sibanye Gold Ltd.	2,331,783	4,849,344
Westgold Resources Ltd. <sup>b</sup>	1,306,881	1,322,857			25,659,241
		26,837,789	<b>TURKEY — 0.85%</b>		
<b>CANADA — 54.64%</b>			Koza Altin Isletmeleri AS <sup>b</sup>	470,114	2,142,989
Agnico Eagle Mines Ltd.	276,741	11,361,076			2,142,989
Alacer Gold Corp. <sup>a,b</sup>	1,474,206	2,697,119	<b>UNITED KINGDOM — 6.95%</b>		
Asanko Gold Inc. <sup>b</sup>	391,686	1,372,037	Acacia Mining PLC	74,205	367,973
Barrick Gold Corp.	2,383,581	35,720,034	Centamin PLC	3,404,118	5,524,785
Centerra Gold Inc.	792,057	4,088,112	Randgold Resources Ltd.	163,260	11,626,694
China Gold International Resources Corp. Ltd. <sup>a,b</sup>	1,262,649	2,591,783			17,519,452
Eldorado Gold Corp. <sup>b</sup>	2,042,046	5,619,195	<b>UNITED STATES — 15.12%</b>		
Endeavour Mining Corp. <sup>b</sup>	133,278	2,005,216	McEwen Mining Inc.	1,058,367	2,995,178
Goldcorp Inc.	1,643,859	21,676,052	Newmont Mining Corp.	1,082,520	35,116,949
Guyana Goldfields Inc. <sup>b</sup>	332,613	1,360,532			38,112,127
IAMGOLD Corp. <sup>b</sup>	1,432,707	5,242,391	<b>TOTAL COMMON STOCKS</b>		
Kinross Gold Corp. <sup>b</sup>	3,261,237	10,768,922	(Cost: \$295,929,543)		255,739,093
Kirkland Lake Gold Inc. <sup>b</sup>	473,457	2,626,796	<b>RIGHTS — 0.01%</b>		
New Gold Inc. <sup>a,b</sup>	1,569,072	5,589,659	<b>CANADA — 0.01%</b>		
Newmarket Gold Inc. <sup>b</sup>	201,081	533,883	Yamana Gold Inc. <sup>b</sup>	171,963	42,204
Primer Mining Corp. <sup>a,b</sup>	1,783,039	1,564,767			42,204
Richmont Mines Inc. <sup>a,b</sup>	363,168	2,349,815	<b>TOTAL RIGHTS</b>		
SEMAFO Inc. <sup>b</sup>	1,207,650	3,673,426	(Cost: \$72,615)		42,204
Silver Standard Resources Inc. <sup>b</sup>	248,805	2,459,184	<b>SHORT-TERM INVESTMENTS — 2.17%</b>		
Tahoe Resources Inc.	682,395	6,551,926	<b>MONEY MARKET FUNDS — 2.17%</b>		

## Schedule of Investments (Unaudited)

### iSHARES® MSCI GLOBAL GOLD MINERS ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 101.44%</b>			<b>SOUTH AFRICA — 10.18%</b>		
<b>AUSTRALIA — 10.64%</b>			AngloGold Ashanti Ltd. <sup>b</sup>	903,846	\$ 10,010,048
Metals X Ltd. <sup>a,b</sup>	1,580,065	\$ 747,156	Gold Fields Ltd.	2,319,561	7,375,629
Newcrest Mining Ltd.	1,482,936	21,409,333	Harmony Gold Mining Co. Ltd.	1,521,348	3,424,220
St. Barbara Ltd. <sup>a,b</sup>	2,056,788	3,358,443	Sibanye Gold Ltd.	2,331,783	4,849,344
Westgold Resources Ltd. <sup>b</sup>	1,306,881	1,322,857			25,659,241
		26,837,789	<b>TURKEY — 0.85%</b>		
<b>CANADA — 54.64%</b>			Koza Altin Isletmeleri AS <sup>b</sup>	470,114	2,142,989
Agnico Eagle Mines Ltd.	276,741	11,361,076			2,142,989
Alacer Gold Corp. <sup>a,b</sup>	1,474,206	2,697,119	<b>UNITED KINGDOM — 6.95%</b>		
Asanko Gold Inc. <sup>b</sup>	391,686	1,372,037	Acacia Mining PLC	74,205	367,973
Barrick Gold Corp.	2,383,581	35,720,034	Centamin PLC	3,404,118	5,524,785
Centerra Gold Inc.	792,057	4,088,112	Randgold Resources Ltd.	163,260	11,626,694
China Gold International Resources Corp. Ltd. <sup>a,b</sup>	1,262,649	2,591,783			17,519,452
Eldorado Gold Corp. <sup>b</sup>	2,042,046	5,619,195	<b>UNITED STATES — 15.12%</b>		
Endeavour Mining Corp. <sup>b</sup>	133,278	2,005,216	McEwen Mining Inc.	1,058,367	2,995,178
Goldcorp Inc.	1,643,859	21,676,052	Newmont Mining Corp.	1,082,520	35,116,949
Guyana Goldfields Inc. <sup>b</sup>	332,613	1,360,532			38,112,127
IAMGOLD Corp. <sup>b</sup>	1,432,707	5,242,391	<b>TOTAL COMMON STOCKS</b>		
Kinross Gold Corp. <sup>b</sup>	3,261,237	10,768,922	<b>(Cost: \$295,929,543)</b>		
Kirkland Lake Gold Inc. <sup>b</sup>	473,457	2,626,796			
New Gold Inc. <sup>a,b</sup>	1,569,072	5,589,659	<b>RIGHTS — 0.01%</b>		
Newmarket Gold Inc. <sup>b</sup>	201,081	533,883	<b>CANADA — 0.01%</b>		
Primero Mining Corp. <sup>a,b</sup>	1,783,039	1,564,767	Yamana Gold Inc. <sup>b</sup>	171,963	42,204
Richmont Mines Inc. <sup>a,b</sup>	363,168	2,349,815			42,204
SEMAFO Inc. <sup>b</sup>	1,207,650	3,673,426	<b>TOTAL RIGHTS</b>		
Silver Standard Resources Inc. <sup>b</sup>	248,805	2,459,184	<b>(Cost: \$72,615)</b>		
Tahoe Resources Inc.	682,395	6,551,926			
Yamana Gold Inc.	2,647,518	7,895,692	<b>SHORT-TERM INVESTMENTS — 2.17%</b>		
		137,747,617	<b>MONEY MARKET FUNDS — 2.17%</b>		
<b>HONG KONG — 0.54%</b>			BlackRock Cash Funds: Institutional, SL Agency Shares 0.72% <sup>c,d,e</sup>	5,082,983	5,084,507
G-Resources Group Ltd.	71,694,000	1,358,708	BlackRock Cash Funds: Treasury, SL Agency Shares 0.30% <sup>c,d</sup>	384,518	384,518
		1,358,708			5,469,025
<b>PERU — 2.52%</b>			<b>TOTAL SHORT-TERM INVESTMENTS</b>		
Cia. de Minas Buenaventura SAA ADR	569,487	6,361,170	<b>(Cost: \$5,467,792)</b>		
		6,361,170			

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	<i>Value</i>
<b>TOTAL INVESTMENTS</b>	
<b>IN SECURITIES — 103.62%</b>	
<b>(Cost: \$301,469,950)<sup>f</sup></b>	\$261,250,322
<b>Other Assets, Less Liabilities — (3.62)%</b>	(9,135,426)

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI GLOBAL GOLD MINERS ETF

November 30, 2016

	<i>Value</i>
<b>TOTAL INVESTMENTS</b>	
<b>IN SECURITIES — 103.62%</b>	
<b>(Cost: \$301,469,950)<sup>f</sup></b>	\$261,250,322
<b>Other Assets, Less Liabilities — (3.62)%</b>	(9,135,426)
<b>NET ASSETS — 100.00%</b>	<u>\$252,114,896</u>

ADR — American Depositary Receipts

- a All or a portion of this security represents a security on loan.  
 b Non-income earning security.  
 c Affiliated money market fund.  
 d The rate quoted is the annualized seven-day yield of the fund at period end.  
 e All or a portion of this security represents an investment of securities lending collateral.  
 f The cost of investments for federal income tax purposes was \$321,704,302. Net unrealized depreciation was \$60,453,980, of which \$4,418,980 represented gross unrealized appreciation on securities and \$64,872,960 represented gross unrealized depreciation on securities.

### Schedule 1 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2016. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments:				
Assets:				
Common stocks	\$254,416,236	\$1,322,857	\$ —	\$255,739,093
Rights	42,204	—	—	42,204
Money market funds	5,469,025	—	—	5,469,025
Total	<u>\$259,927,465</u>	<u>\$1,322,857</u>	<u>\$ —</u>	<u>\$261,250,322</u>

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 96.59%</b>					
<b>AUSTRALIA — 17.55%</b>					
Alumina Ltd.	1,123,100	\$ 1,373,323	Labrador Iron Ore Royalty Corp.	26,400	\$ 342,419
Arrium Ltd. <sup>a,b</sup>	727,228	5	Lucara Diamond Corp.	155,320	376,575
BHP Billiton Ltd.	1,474,440	26,592,004	Lundin Mining Corp. <sup>a,b</sup>	296,120	1,451,310
BlueScope Steel Ltd.	262,240	1,747,679	Major Drilling Group International Inc.	41,360	187,944
Fortescue Metals Group Ltd.	707,740	3,069,503	Nevsun Resources Ltd.	63,410	203,255
Galaxy Resources Ltd. <sup>a,b</sup>	689,040	218,912	Stornoway Diamond Corp. <sup>b</sup>	245,080	184,092
Iluka Resources Ltd.	197,120	891,329	Teck Resources Ltd. Class B	261,360	6,610,779
Independence Group NL <sup>a</sup>	226,160	716,852	Turquoise Hill Resources Ltd. <sup>b</sup>	467,720	1,561,849
Jacana Minerals Ltd. <sup>a,b</sup>	6,808	—			16,572,698
Mineral Resources Ltd.	61,380	570,057	<b>CHILE — 0.08%</b>		
Orocobre Ltd. <sup>a,b</sup>	88,880	295,510	CAP SA	33,486	244,435
					244,435
			<b>CHINA — 0.99%</b>		
			Aluminum Corp. of China Ltd. Class H <sup>a,b</sup>		

## Schedule of Investments (Unaudited)

## iSHARES® MSCI GLOBAL METALS &amp; MINING PRODUCERS ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 96.59%</b>					
<b>AUSTRALIA — 17.55%</b>					
Alumina Ltd.	1,123,100	\$ 1,373,323	Labrador Iron Ore Royalty Corp.	26,400	\$ 342,419
Arrium Ltd. <sup>a,b</sup>	727,228	5	Lucara Diamond Corp.	155,320	376,575
BHP Billiton Ltd.	1,474,440	26,592,004	Lundin Mining Corp. <sup>a,b</sup>	296,120	1,451,310
BlueScope Steel Ltd.	262,240	1,747,679	Major Drilling Group International Inc.	41,360	187,944
Fortescue Metals Group Ltd.	707,740	3,069,503	Nevsun Resources Ltd.	63,410	203,255
Galaxy Resources Ltd. <sup>a,b</sup>	689,040	218,912	Stornoway Diamond Corp. <sup>b</sup>	245,080	184,092
Iluka Resources Ltd.	197,120	891,329	Teck Resources Ltd. Class B	261,360	6,610,779
Independence Group NL <sup>a</sup>	226,160	716,852	Turquoise Hill Resources Ltd. <sup>b</sup>	467,720	1,561,849
Jacana Minerals Ltd. <sup>a,b</sup>	6,808	—			16,572,698
Mineral Resources Ltd.	61,380	570,057	<b>CHILE — 0.08%</b>		
Orocobre Ltd. <sup>a,b</sup>	88,880	295,510	CAP SA	33,486	244,435
OZ Minerals Ltd.	133,540	776,501			244,435
Pilbara Minerals Ltd. <sup>b</sup>	465,080	187,275	<b>CHINA — 0.99%</b>		
Rio Tinto Ltd.	196,020	8,363,895	Aluminum Corp. of China Ltd. Class H <sup>a,b</sup>	1,760,000	785,081
Sandfire Resources NL <sup>a</sup>	68,200	291,756	China Daye Non-Ferrous Metals Mining Ltd. <sup>b</sup>	3,080,000	59,165
Sims Metal Management Ltd.	79,640	735,525	China Metal Recycling Holdings Ltd. <sup>b</sup>	132,000	—
South32 Ltd.	2,460,480	4,926,577	Inner Mongolia Eerduosi Resources Co. Ltd. Class B	91,074	95,172
Syrah Resources Ltd. <sup>a,b</sup>	111,760	230,381	Jiangxi Copper Co. Ltd. Class H	710,000	1,085,598
Western Areas Ltd. <sup>a,b</sup>	110,000	242,195	MMG Ltd. <sup>a,b</sup>	636,000	178,747
		51,229,279	North Mining Shares Co. Ltd. <sup>a,b</sup>	8,800,000	189,463
			Shougang Concord International Enterprises Co. Ltd. <sup>b</sup>	4,400,000	155,995
<b>AUSTRIA — 0.66%</b>			Shougang Fushan Resources Group Ltd. <sup>a</sup>	1,320,000	284,195
Voestalpine AG	51,040	1,935,891	Xinjiang Xinxin Mining Industry Co. Ltd. Class H <sup>b</sup>	440,000	66,936
		1,935,891			2,900,352
<b>BELGIUM — 0.34%</b>			<b>EGYPT — 0.01%</b>		
Bekaert SA	18,040	753,130	Ezz Steel <sup>b</sup>	44,480	29,003
Nyrstar NV <sup>a,b</sup>	35,210	245,245			29,003
		998,375	<b>FINLAND — 0.46%</b>		
<b>BRAZIL — 2.07%</b>			Outokumpu OYJ <sup>a,b</sup>	130,684	1,010,609
Cia. Siderurgica Nacional SA <sup>b</sup>	293,400	1,078,185	Outotec OYJ <sup>b</sup>	61,100	325,371
Vale SA	599,100	4,969,918			1,335,980
		6,048,103	<b>FRANCE — 2.56%</b>		
<b>CANADA — 5.68%</b>			APERAM SA	21,193	949,844
Altius Minerals Corp. <sup>a</sup>	20,240	190,870	ArcelorMittal <sup>b</sup>	836,881	6,327,976
Canam Group Inc.	17,600	125,658	Eramet <sup>a,b</sup>	3,080	194,402
Dominion Diamond Corp.	41,360	394,652			7,472,222
First Quantum Minerals Ltd.	315,920	3,604,204	<b>GERMANY — 1.78%</b>		
HudBay Minerals Inc.	107,360	723,398	Aurubis AG <sup>a</sup>	16,720	886,208
Imperial Metals Corp. <sup>a,b</sup>	23,320	104,061			
Ivanhoe Mines Ltd. Class A <sup>b</sup>	291,500	511,632			

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
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## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI GLOBAL METALS & MINING PRODUCERS ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Salzgitter AG	17,600	\$ 575,598	<b>MEXICO — 1.88%</b>		
ThyssenKrupp AG	164,560	3,739,187	Grupo Mexico SAB de CV Series B	1,760,000	\$4,840,054
		5,200,993	Industrias CH SAB de CV Series Ba,b	66,000	372,224
<b>INDIA — 0.75%</b>			Minera Frisco SAB de CV Series A1a,b	352,000	271,490
Tata Steel Ltd. GDR <sup>a,c</sup>	361,900	2,196,733			5,483,768
		2,196,733	<b>NETHERLANDS — 0.04%</b>		
<b>INDONESIA — 0.20%</b>			AMG Advanced Metallurgical Group NV	7,040	112,468
Aneka Tambang Persero Tbk PT <sup>b</sup>	4,312,038	308,628			112,468
Krakatau Steel Persero Tbk PT <sup>b</sup>	1,692,653	105,537	<b>NORWAY — 1.01%</b>		
Timah Persero Tbk PT	1,766,067	157,027	Norsk Hydro ASA	626,560	2,954,267
		571,192			2,954,267
<b>JAPAN — 9.12%</b>			<b>PERU — 0.45%</b>		
Asahi Holdings Inc.	4,900	86,780	Southern Copper Corp.	40,480	1,328,958
Daido Steel Co. Ltd.	58,000	238,729			1,328,958
Dowa Holdings Co. Ltd.	71,000	547,089	<b>PHILIPPINES — 0.04%</b>		
Hitachi Metals Ltd.	88,000	1,154,592	Nickel Asia Corp.	625,000	103,811
JFE Holdings Inc.	267,300	3,917,601			103,811
Kobe Steel Ltd. <sup>b</sup>	176,000	1,666,629	<b>POLAND — 0.69%</b>		
Maruichi Steel Tube Ltd.	44,000	1,422,967	Boryszew SA <sup>b</sup>	87,780	167,517
Mitsubishi Materials Corp.	45,500	1,351,683	Jastrzebska Spolka Weglowa SA <sup>b</sup>	23,650	467,014
Mitsui Mining & Smelting Co. Ltd.	441,000	1,029,497	KGHM Polska Miedz SA	66,000	1,375,404
Nakayama Steel Works Ltd. <sup>b</sup>	44,000	273,395			2,009,935
Neturen Co. Ltd.	44,000	350,625	<b>RUSSIA — 2.52%</b>		
Nippon Denko Co. Ltd.	132,000	264,127	Alrosa PJSC	1,144,000	1,656,253
Nippon Light Metal Holdings Co. Ltd.	352,000	787,748	Mechel PJSC <sup>b</sup>	31,332	186,739
Nippon Steel & Sumitomo Metal Corp.	374,440	8,060,918	MMC Norilsk Nickel PJSC	25,080	4,057,464
Nisshin Steel Co. Ltd.	44,000	565,712	Severstal PJSC	96,800	1,459,308
OSAKA Titanium Technologies Co. Ltd. <sup>a,b</sup>	1,800	25,433			7,359,764
Sumitomo Metal Mining Co. Ltd.	220,000	2,950,195	<b>SINGAPORE — 0.03%</b>		
Toho Titanium Co. Ltd. <sup>a</sup>	44,000	293,475	Midas Holdings Ltd. <sup>a</sup>	620,800	97,515
Tokyo Steel Manufacturing Co. Ltd.	66,000	477,862			97,515
Topy Industries Ltd.	4,400	111,366	<b>SOUTH AFRICA — 0.90%</b>		
Toyo Kohan Co. Ltd.	88,000	290,386	African Rainbow Minerals Ltd.	49,280	377,341
UACJ Corp.	43,386	125,652	Anglo American Platinum Ltd. <sup>a,b</sup>	25,080	516,754
Yamato Kogyo Co. Ltd.	22,000	627,496	Assore Ltd.	16,280	265,041
		26,619,957	Impala Platinum Holdings Ltd. <sup>b</sup>	286,880	904,026
<b>MALAYSIA — 0.08%</b>			Northam Platinum Ltd. <sup>b</sup>	155,980	459,391
Press Metal Bhd	616,000	230,345	Royal Bafokeng Platinum Ltd. <sup>b</sup>	36,520	92,457
		230,345			2,615,010

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>SOUTH KOREA — 3.82%</b>			Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS Class D <sup>a</sup>	353,343	\$ 106,143
Dongkuk Steel Mill Co. Ltd. <sup>b</sup>	26,470	\$ 219,857			

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI GLOBAL METALS & MINING PRODUCERS ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>SOUTH KOREA — 3.82%</b>			<b>Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS Class D<sup>a</sup></b>		
Dongkuk Steel Mill Co. Ltd. <sup>b</sup>	26,470	\$ 219,857		353,343	\$ 106,143
Hyundai Steel Co.	36,080	1,540,047			1,040,952
Jenax Inc. <sup>b</sup>	6,160	145,168	<b>UNITED KINGDOM — 24.91%</b>		
KISCO Corp.	2,206	68,781	Anglo American PLC <sup>b</sup>	644,600	9,543,557
KISWIRE Ltd.	2,731	97,648	Antofagasta PLC <sup>a</sup>	180,840	1,556,737
Korea Zinc Co. Ltd.	3,960	1,598,837	BHP Billiton PLC	971,960	15,950,712
Poongsan Corp.	11,440	379,686	Evraz PLC <sup>b</sup>	155,103	464,698
Poongsan Holdings Corp.	3,080	125,144	Ferrexpo PLC <sup>b</sup>	61,380	101,037
POSCO	31,680	6,761,182	Glencore PLC <sup>b</sup>	5,621,660	19,617,204
Seah Besteel Corp.	5,720	120,609	KAZ Minerals PLC <sup>b</sup>	114,840	520,263
SeAH Steel Corp.	1,347	99,667	Lonmin PLC <sup>b</sup>	128,920	240,804
		11,156,626	Petra Diamonds Ltd.	248,820	512,323
<b>SPAIN — 0.36%</b>			Rio Tinto PLC	570,900	21,327,150
Acerinox SA	72,714	914,050	Vedanta Ltd. ADR	187,713	2,515,354
Tubacex SA	44,880	126,877	Vedanta Resources PLC	35,640	375,376
		1,040,927			72,725,215
<b>SWEDEN — 1.63%</b>			<b>UNITED STATES — 13.53%</b>		
Boliden AB	128,040	3,303,632	AK Steel Holding Corp. <sup>b</sup>	135,960	1,241,315
Granges AB	37,620	346,371	Alcoa Corp.	62,748	1,817,809
SSAB AB Class A <sup>a,b</sup>	103,431	399,406	Allegheny Technologies Inc.	47,960	841,218
SSAB AB Class B <sup>a,b</sup>	222,579	722,080	Carpenter Technology Corp.	22,440	802,679
		4,771,489	Century Aluminum Co. <sup>a,b</sup>	24,640	227,181
<b>SWITZERLAND — 0.06%</b>			Cliffs Natural Resources Inc. <sup>b</sup>	97,680	860,561
Schmolz + Bickenbach AG Registered <sup>a,b</sup>	252,120	163,353	Commercial Metals Co.	52,360	1,152,444
		163,353	Compass Minerals International Inc.	16,720	1,296,636
<b>TAIWAN — 2.00%</b>			Freeport-McMoRan Inc.	574,640	8,820,724
China Metal Products	440,011	461,092	Haynes International Inc.	5,720	249,220
China Steel Corp.	5,720,612	4,487,036	Kaiser Aluminum Corp.	7,490	617,101
Feng Hsin Steel Co. Ltd.	440,000	625,357	Materion Corp.	11,880	455,598
TA Chen Stainless Pipe	33,559	19,373	Nucor Corp.	145,640	9,057,352
Ton Yi Industrial Corp.	70,000	29,978	Reliance Steel & Aluminum Co.	33,000	2,676,300
Tung Ho Steel Enterprise Corp.	75,000	51,297	Schnitzer Steel Industries Inc. Class A	11,440	319,176
Yieh Phui Enterprise Co. Ltd. <sup>b</sup>	440,440	169,969	Steel Dynamics Inc.	111,320	3,949,634
		5,844,102	Stillwater Mining Co. <sup>b</sup>	58,080	872,942
<b>THAILAND — 0.03%</b>			SunCoke Energy Inc.	26,400	301,488
STP & I PCL NVDR <sup>a</sup>	271,160	80,559	TimkenSteel Corp. <sup>b</sup>	15,620	246,796
		80,559	U.S. Steel Corp.	75,240	2,433,262
<b>TURKEY — 0.36%</b>			Worthington Industries Inc.	22,440	1,262,923
Borusan Mannesmann Boru Sanayi ve Ticaret AS <sup>a</sup>	31,460	71,108			39,502,359
Eregli Demir ve Celik Fabrikalari TAS	628,760	863,701	<b>TOTAL COMMON STOCKS</b>		
			<b>(Cost: \$259,407,016)</b>		
					281,976,636

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI GLOBAL METALS & MINING PRODUCERS ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>PREFERRED STOCKS — 3.23%</b>		
<b>BRAZIL — 3.23%</b>		
Bradespar SA	88,000	\$ 388,943
Gerdau SA	418,000	1,674,472
Metalurgica Gerdau SA	264,000	455,805
Usinas Siderurgicas de Minas Gerais SA Class A	220,000	269,919
Vale SA	880,000	<u>6,647,154</u>
		<u>9,436,293</u>
<b>TOTAL PREFERRED STOCKS</b> <b>(Cost: \$5,099,166)</b>		9,436,293
<b>RIGHTS — 0.01%</b>		
<b>CHINA — 0.01%</b>		
MMG Ltd. <sup>b</sup>	246,000	<u>20,614</u>
		<u>20,614</u>
<b>TOTAL RIGHTS</b> <b>(Cost: \$0)</b>		20,614
<b>SHORT-TERM INVESTMENTS — 3.20%</b>		
<b>MONEY MARKET FUNDS — 3.20%</b>		
BlackRock Cash Funds: Institutional, SL Agency Shares 0.72% <sup>d,e,f</sup>	8,816,877	8,819,522
BlackRock Cash Funds: Treasury, SL Agency Shares 0.30% <sup>d,e</sup>	517,123	<u>517,123</u>
		<u>9,336,645</u>
<b>TOTAL SHORT-TERM INVESTMENTS</b> <b>(Cost: \$9,334,604)</b>		<u>9,336,645</u>
<b>TOTAL INVESTMENTS</b> <b>IN SECURITIES — 103.03%</b> <b>(Cost: \$273,840,786)<sup>g</sup></b>		300,770,188
<b>Other Assets, Less Liabilities — (3.03)%</b>		<u>(8,836,795)</u>
<b>NET ASSETS — 100.00%</b>		<u><u>\$ 291,933,393</u></u>

ADR — American Depositary Receipts  
GDR — Global Depositary Receipts  
NVDR — Non-Voting Depositary Receipts

a All or a portion of this security represents a security on loan.

b Non-income earning security.

c This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.

d Affiliated money market fund.

e The rate quoted is the annualized seven-day yield of the fund at period end.

f All or a portion of this security represents an investment of securities lending collateral.

g The cost of investments for federal income tax purposes was \$284,895,276. Net unrealized appreciation was \$15,874,912, of which \$34,713,172 represented gross unrealized appreciation on securities and \$18,838,260 represented gross unrealized depreciation on securities.



## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI GLOBAL METALS & MINING PRODUCERS ETF

November 30, 2016

#### Schedule 1 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2016. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	Level 1	Level 2	Level 3	Total
Investments:				
Assets:				
Common stocks	\$ 281,976,631	\$ —	\$ 5	\$ 281,976,636
Preferred stocks	9,436,293	—	—	9,436,293
Rights	20,614	—	—	20,614
Money market funds	9,336,645	—	—	9,336,645
Total	<u>\$ 300,770,183</u>	<u>\$ —</u>	<u>\$ 5</u>	<u>\$ 300,770,188</u>

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Security	Shares	Value	Security	Shares	Value
<b>COMMON STOCKS — 100.50%</b>			<b>UNITED STATES — 12.37%</b>		
<b>CANADA — 64.18%</b>			Coeur Mining Inc. <sup>a</sup>	290,358	\$ 2,801,955
Alexco Resource Corp. <sup>a,b</sup>	495,900	\$ 641,727	Hecla Mining Co.	477,033	2,900,360
Americas Silver Corp. <sup>a,b</sup>	2,484,630	452,725	McEwen Mining Inc.	573,990	1,624,392
Dalradian Resources Inc. <sup>a,b</sup>	860,244	876,494	Solitario Exploration & Royalty Corp. <sup>a</sup>	588,234	452,940
Dundee Precious Metals Inc. <sup>a</sup>	326,439	497,695			<u>7,779,647</u>
Endeavour Silver Corp. <sup>a,b</sup>	317,205	1,207,861	<b>TOTAL COMMON STOCKS</b>		
Excellon Resources Inc. <sup>a,b</sup>	569,259	592,714	<b>(Cost: \$67,955,280)</b>		63,217,262
First Majestic Silver Corp. <sup>a,b</sup>	316,236	2,801,109	<b>SHORT-TERM INVESTMENTS — 8.83%</b>		
Fortuna Silver Mines Inc. <sup>a</sup>	344,679	2,081,506	<b>MONEY MARKET FUNDS — 8.83%</b>		
GoGold Resources Inc. <sup>a,b</sup>	559,792	241,469	BlackRock Cash Funds: Institutional, SL Agency Shares 0.72% <sup>c,d,e</sup>	5,528,134	5,529,792
Great Panther Silver Ltd. <sup>a,b</sup>	523,431	790,246	BlackRock Cash Funds: Treasury, SL Agency Shares 0.30% <sup>c,d</sup>	24,799	24,799
Klondex Mines Ltd. <sup>a</sup>	298,167	1,441,384			<u>5,554,591</u>
Levon Resources Ltd. <sup>a</sup>	1,754,175	410,951	<b>TOTAL SHORT-TERM INVESTMENTS</b>		
MAG Silver Corp. <sup>a,b</sup>	161,391	1,999,683	<b>(Cost: \$5,552,964)</b>		5,554,591
Mandalay Resources Corp.	1,024,689	510,592	<b>TOTAL INVESTMENTS</b>		
Minco Silver Corp. <sup>a,b</sup>	571,140	382,289	<b>IN SECURITIES — 109.33%</b>		
Pan American Silver Corp.	174,192	2,931,701	<b>(Cost: \$73,508,244)<sup>f</sup></b>		68,771,853
Primer Mining Corp. <sup>a,b</sup>	558,458	490,094	<b>Other Assets, Less Liabilities — (9.33)%</b>		(5,868,541)
Silver Standard Resources Inc. <sup>a</sup>	267,330	2,642,285	<b>NET ASSETS — 100.00%</b>		<u>\$ 62,903,312</u>
Silver Wheaton Corp.	747,783	13,592,010			
Silvercorp Metals Inc. <sup>b</sup>	520,239	1,319,363			
Tahoe Resources Inc.	465,519	4,469,619			
		40,373,517			
<b>CHINA — 0.59%</b>			ADR — American Depositary Receipts		
China Silver Group Ltd. <sup>b</sup>	2,166,000	368,602			
		368,602			
<b>HONG KONG — 0.58%</b>					

a Non-income earning security.

b All or a portion of this security represents a security on loan.

## Schedule of Investments (Unaudited)

### iSHARES® MSCI GLOBAL SILVER MINERS ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 100.50%</b>			<b>UNITED STATES — 12.37%</b>		
<b>CANADA — 64.18%</b>			Coeur Mining Inc. <sup>a</sup>	290,358	\$ 2,801,955
Alexco Resource Corp. <sup>a,b</sup>	495,900	\$ 641,727	Hecla Mining Co.	477,033	2,900,360
Americas Silver Corp. <sup>a,b</sup>	2,484,630	452,725	McEwen Mining Inc.	573,990	1,624,392
Dalradian Resources Inc. <sup>a,b</sup>	860,244	876,494	Solitario Exploration & Royalty Corp. <sup>a</sup>	588,234	452,940
Dundee Precious Metals Inc. <sup>a</sup>	326,439	497,695			<u>7,779,647</u>
Endeavour Silver Corp. <sup>a,b</sup>	317,205	1,207,861	<b>TOTAL COMMON STOCKS</b>		<b>63,217,262</b>
Excellon Resources Inc. <sup>a,b</sup>	569,259	592,714	<b>(Cost: \$67,955,280)</b>		
First Majestic Silver Corp. <sup>a,b</sup>	316,236	2,801,109	<b>SHORT-TERM INVESTMENTS — 8.83%</b>		
Fortuna Silver Mines Inc. <sup>a</sup>	344,679	2,081,506	<b>MONEY MARKET FUNDS — 8.83%</b>		
GoGold Resources Inc. <sup>a,b</sup>	559,792	241,469	BlackRock Cash Funds: Institutional, SL Agency Shares		
Great Panther Silver Ltd. <sup>a,b</sup>	523,431	790,246	0.72% <sup>c,d,e</sup>	5,528,134	5,529,792
Klondex Mines Ltd. <sup>a</sup>	298,167	1,441,384	BlackRock Cash Funds: Treasury, SL Agency Shares		
Levon Resources Ltd. <sup>a</sup>	1,754,175	410,951	0.30% <sup>c,d</sup>	24,799	<u>24,799</u>
MAG Silver Corp. <sup>a,b</sup>	161,391	1,999,683			<u>5,554,591</u>
Mandalay Resources Corp.	1,024,689	510,592	<b>TOTAL SHORT-TERM INVESTMENTS</b>		<b>5,554,591</b>
Minco Silver Corp. <sup>a,b</sup>	571,140	382,289	<b>(Cost: \$5,552,964)</b>		
Pan American Silver Corp.	174,192	2,931,701	<b>TOTAL INVESTMENTS</b>		
Primerio Mining Corp. <sup>a,b</sup>	558,458	490,094	<b>IN SECURITIES — 109.33%</b>		
Silver Standard Resources Inc. <sup>a</sup>	267,330	2,642,285	<b>(Cost: \$73,508,244)<sup>f</sup></b>		68,771,853
Silver Wheaton Corp.	747,783	13,592,010	<b>Other Assets, Less Liabilities — (9.33)%</b>		<u>(5,868,541)</u>
Silvercorp Metals Inc. <sup>b</sup>	520,239	1,319,363	<b>NET ASSETS — 100.00%</b>		<u>\$ 62,903,312</u>
Tahoe Resources Inc.	465,519	4,469,619			
		<u>40,373,517</u>			
<b>CHINA — 0.59%</b>			ADR — American Depositary Receipts		
China Silver Group Ltd. <sup>b</sup>	2,166,000	<u>368,602</u>			
		<u>368,602</u>			
<b>HONG KONG — 0.58%</b>					
G-Resources Group Ltd.	19,416,000	<u>367,962</u>			
		<u>367,962</u>			
<b>MEXICO — 7.20%</b>					
Industrias Penoles SAB de CV	209,760	<u>4,526,451</u>			
		<u>4,526,451</u>			
<b>PERU — 4.61%</b>					
Cia. de Minas Buenaventura SAA ADR	259,521	<u>2,898,850</u>			
		<u>2,898,850</u>			
<b>UNITED KINGDOM — 10.97%</b>					
Fresnillo PLC	342,741	5,138,648			
Hochschild Mining PLC	646,608	<u>1,763,585</u>			
		<u>6,902,233</u>			

a Non-income earning security.

b All or a portion of this security represents a security on loan.

c Affiliated money market fund.

d The rate quoted is the annualized seven-day yield of the fund at period end.

e All or a portion of this security represents an investment of securities lending collateral.

f The cost of investments for federal income tax purposes was \$77,707,466. Net unrealized depreciation was \$8,935,613, of which \$4,370,669 represented gross unrealized appreciation on securities and \$13,306,282 represented gross unrealized depreciation on securities.



## Schedule of Investments (Unaudited)

### iSHARES® MSCI HONG KONG ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 99.61%</b>		
<b>AIRLINES — 0.38%</b>		
Cathay Pacific Airways Ltd. <sup>a</sup>	5,256,000	\$ 7,114,927
		7,114,927
<b>BANKS — 7.85%</b>		
Bank of East Asia Ltd. (The) <sup>a</sup>	5,343,610	22,148,358
BOC Hong Kong Holdings Ltd.	16,404,500	61,543,444
Hang Seng Bank Ltd.	3,389,800	64,241,728
		147,933,530
<b>CAPITAL MARKETS — 7.15%</b>		
Hong Kong Exchanges & Clearing Ltd. <sup>a</sup>	5,125,000	134,787,569
		134,787,569
<b>DIVERSIFIED FINANCIAL SERVICES — 0.35%</b>		
First Pacific Co. Ltd./Hong Kong	9,472,999	6,655,946
		6,655,946
<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 1.39%</b>		
HKT Trust & HKT Ltd.	11,726,500	15,299,412
PCCW Ltd.	18,826,169	10,946,223
		26,245,635
<b>ELECTRIC UTILITIES — 8.74%</b>		
Cheung Kong Infrastructure Holdings Ltd.	2,934,000	24,510,994
CLP Holdings Ltd.	7,278,200	71,171,378
HK Electric Investments & HK Electric Investments Ltd. <sup>b</sup>	11,730,000	10,343,795
Power Assets Holdings Ltd.	6,150,500	58,677,006
		164,703,173
<b>EQUITY REAL ESTATE INVESTMENT TRUSTS (REITS) — 3.63%</b>		
Link REIT	9,936,500	68,406,993
		68,406,993
<b>FOOD PRODUCTS — 1.57%</b>		
WH Group Ltd. <sup>b</sup>	35,653,500	29,647,473
		29,647,473
<b>GAS UTILITIES — 3.34%</b>		
Hong Kong & China Gas Co. Ltd. <sup>a</sup>	33,822,912	62,965,694
		62,965,694
<b>HOTELS, RESTAURANTS &amp; LEISURE — 8.31%</b>		
Galaxy Entertainment Group Ltd. <sup>a</sup>	10,414,000	51,689,711
Melco Crown Entertainment Ltd. ADR	841,966	16,553,052

<i>Security</i>	<i>Shares</i>	<i>Value</i>
MGM China Holdings Ltd.	4,228,288	\$ 9,386,929
Sands China Ltd.	10,734,800	52,866,812
Shangri-La Asia Ltd.	5,578,000	6,076,605
SJM Holdings Ltd.	8,815,000	7,136,870
Wynn Macau Ltd. <sup>a</sup>	6,886,800	12,767,391
		156,477,370
<b>HOUSEHOLD DURABLES — 1.26%</b>		
Techtronic Industries Co. Ltd.	6,088,647	23,744,989
		23,744,989
<b>INDUSTRIAL CONGLOMERATES — 11.54%</b>		
CK Hutchison Holdings Ltd.	11,973,267	145,871,443
Jardine Matheson Holdings Ltd.	1,103,600	59,815,120
NWS Holdings Ltd.	6,786,000	11,723,154
		217,409,717
<b>INSURANCE — 17.28%</b>		
AIA Group Ltd.	53,399,400	325,629,185
		325,629,185
<b>REAL ESTATE MANAGEMENT &amp; DEVELOPMENT — 23.27%</b>		
Cheung Kong Property Holdings Ltd.	11,929,267	81,664,646
Hang Lung Group Ltd.	3,925,000	14,421,496
Hang Lung Properties Ltd.	9,952,000	22,427,331
Henderson Land Development Co. Ltd.	4,828,966	26,676,619
Hongkong Land Holdings Ltd.	5,221,600	33,470,456
Hysan Development Co. Ltd.	2,779,000	12,252,944
Kerry Properties Ltd.	2,895,500	8,287,096
New World Development Co. Ltd.	25,023,066	27,872,766
Sino Land Co. Ltd.	13,646,000	21,463,029
Sun Hung Kai Properties Ltd.	6,416,000	83,956,863
Swire Pacific Ltd. Class A	2,403,500	23,936,928
Swire Properties Ltd.	5,175,800	15,647,542
Wharf Holdings Ltd. (The)	6,051,150	44,857,139
Wheelock & Co. Ltd.	3,598,357	21,386,070
		438,320,925
<b>ROAD &amp; RAIL — 1.74%</b>		
MTR Corp. Ltd.	6,546,083	32,744,551
		32,744,551
<b>SEMICONDUCTORS &amp; SEMICONDUCTOR EQUIPMENT — 0.57%</b>		
ASM Pacific Technology Ltd. <sup>a</sup>	1,077,200	10,769,709
		10,769,709

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<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>TEXTILES, APPAREL &amp; LUXURY GOODS — 1.24%</b>		
Li & Fung Ltd. <sup>a</sup>	26,060,000	\$ 11,422,972

**TOTAL INVESTMENTS  
IN SECURITIES — 106.34%**

*Value*

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI HONG KONG ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>TEXTILES, APPAREL &amp; LUXURY GOODS — 1.24%</b>		
Li & Fung Ltd. <sup>a</sup>	26,060,000	\$ 11,422,972
Yue Yuen Industrial Holdings Ltd.	3,284,500	11,835,235
		<u>23,258,207</u>
<b>TOTAL COMMON STOCKS</b>		
<b>(Cost: \$2,028,648,170)</b>	1,876,815,593	
<b>SHORT-TERM INVESTMENTS — 6.73%</b>		
<b>MONEY MARKET FUNDS — 6.73%</b>		
BlackRock Cash Funds: Institutional, SL Agency Shares 0.72% <sup>c,d,e</sup>	126,567,195	126,605,165
BlackRock Cash Funds: Treasury, SL Agency Shares 0.30% <sup>c,d</sup>	144,220	144,220
		<u>126,749,385</u>
<b>TOTAL SHORT-TERM INVESTMENTS</b>		
<b>(Cost: \$126,730,572)</b>		<u>126,749,385</u>

	<i>Value</i>
<b>TOTAL INVESTMENTS</b>	
<b>IN SECURITIES — 106.34%</b>	
<b>(Cost: \$2,155,378,742)<sup>f</sup></b>	\$2,003,564,978
<b>Other Assets, Less Liabilities — (6.34)%</b>	<u>(119,500,340)</u>
<b>NET ASSETS — 100.00%</b>	<u>\$ 1,884,064,638</u>

ADR — American Depositary Receipts

- a All or a portion of this security represents a security on loan.  
b This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.  
c Affiliated money market fund.  
d The rate quoted is the annualized seven-day yield of the fund at period end.  
e All or a portion of this security represents an investment of securities lending collateral.  
f The cost of investments for federal income tax purposes was \$2,172,081,166. Net unrealized depreciation was \$168,516,188, of which \$35,549,751 represented gross unrealized appreciation on securities and \$204,065,939 represented gross unrealized depreciation on securities.

### Schedule 1 — Futures Contracts

Futures contracts outstanding as of November 30, 2016 were as follows:

<i>Issue</i>	<i>Number of long (short) contracts</i>	<i>Expiration date</i>	<i>Exchange</i>	<i>Initial notional value</i>	<i>Current notional value</i>	<i>Unrealized appreciation (depreciation)</i>
Hang Seng Index	43	Dec. 2016	Hong Kong Futures	\$ 6,281,805	\$ 6,325,837	<u>\$ 44,032</u>

### Schedule 2 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2016. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
<b>Investments:</b>				
<b>Assets:</b>				
Common stocks	\$ 1,876,815,593	\$ —	\$ —	\$ 1,876,815,593
Money market funds	126,749,385	—	—	126,749,385
<b>Total</b>	<u>\$ 2,003,564,978</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 2,003,564,978</u>
<b>Derivative financial instruments<sup>a</sup>:</b>				
<b>Assets:</b>				
Futures contracts	\$ 44,032	\$ —	\$ —	\$ 44,032
<b>Total</b>	<u>\$ 44,032</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 44,032</u>

a Shown at the unrealized appreciation (depreciation) on the contracts.

## Schedule of Investments (Unaudited)

iSHARES® MSCI ISRAEL CAPPED ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 99.76%</b>		
<b>AEROSPACE &amp; DEFENSE — 2.37%</b>		
Elbit Systems Ltd.	20,799	\$ 2,103,824
		2,103,824
<b>AIRLINES — 0.12%</b>		
El Al Israel Airlines	131,291	106,844
		106,844
<b>BANKS — 15.33%</b>		
Bank Hapoalim BM	876,623	5,272,680
Bank Leumi le-Israel BM <sup>a</sup>	990,511	4,030,353
First International Bank of Israel Ltd. <sup>b</sup>	43,419	595,696
Israel Discount Bank Ltd. Class A <sup>a</sup>	948,118	1,933,875
Mizrahi Tefahot Bank Ltd.	126,286	1,769,170
		13,601,774
<b>BUILDING PRODUCTS — 0.64%</b>		
Caesarstone Ltd. <sup>a</sup>	20,973	570,466
		570,466
<b>CHEMICALS — 4.82%</b>		
Frutarom Industries Ltd.	34,523	1,854,962
Israel Chemicals Ltd.	464,946	1,782,703
Israel Corp. Ltd. (The) <sup>a,b</sup>	4,177	644,216
		4,281,881
<b>COMMUNICATIONS EQUIPMENT — 1.37%</b>		
Ituran Location and Control Ltd.	23,623	589,394
Radware Ltd. <sup>a,b</sup>	46,880	628,661
		1,218,055
<b>CONSTRUCTION &amp; ENGINEERING — 1.49%</b>		
Electra Ltd./Israel	2,920	416,001
Shapir Engineering and Industry Ltd.	173,236	371,649
Shikun & Binui Ltd. <sup>b</sup>	287,781	533,167
		1,320,817
<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 4.06%</b>		
B Communications Ltd.	16,995	374,352
Bezeq The Israeli Telecommunication Corp. Ltd.	1,748,204	3,228,379
		3,602,731
<b>ELECTRONIC EQUIPMENT, INSTRUMENTS &amp; COMPONENTS — 1.48%</b>		
Orbotech Ltd. <sup>a</sup>	41,410	1,311,455
		1,311,455

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>EQUITY REAL ESTATE INVESTMENT TRUSTS (REITS) — 0.68%</b>		
REIT 1 Ltd.	204,392	\$ 599,757
		599,757
<b>FOOD &amp; STAPLES RETAILING — 0.97%</b>		
Rami Levy Chain Stores Hashikma Marketing 2006 Ltd.	10,590	417,092
Shufersal Ltd.	118,997	445,397
		862,489
<b>FOOD PRODUCTS — 0.84%</b>		
Strauss Group Ltd.	48,115	746,216
		746,216
<b>HEALTH CARE EQUIPMENT &amp; SUPPLIES — 0.11%</b>		
Mazor Robotics Ltd. <sup>a</sup>	8,392	98,719
		98,719
<b>HOUSEHOLD DURABLES — 0.24%</b>		
SodaStream International Ltd. <sup>a</sup>	5,729	208,650
		208,650
<b>INDEPENDENT POWER AND RENEWABLE ELECTRICITY PRODUCERS — 0.32%</b>		
Kenon Holdings Ltd./Singapore <sup>a,b</sup>	32,613	283,266
		283,266
<b>INSURANCE — 2.94%</b>		
Cial Insurance Enterprises Holdings Ltd. <sup>a</sup>	32,513	408,840
Harel Insurance Investments & Financial Services Ltd.	134,980	575,986
IDI Insurance Co. Ltd.	9,062	438,457
Menora Mivtachim Holdings Ltd. <sup>a</sup>	43,898	389,299
Migdal Insurance & Financial Holding Ltd. <sup>a,b</sup>	586,749	424,233
Phoenix Holdings Ltd. (The) <sup>a</sup>	116,920	370,530
		2,607,345
<b>INTERNET SOFTWARE &amp; SERVICES — 1.45%</b>		
Wix.com Ltd. <sup>a</sup>	26,087	1,291,307
		1,291,307
<b>IT SERVICES — 0.58%</b>		
Formula Systems 1985 Ltd.	2,387	98,683
Matrix IT Ltd. <sup>b</sup>	54,089	419,010
		517,693
<b>MACHINERY — 0.34%</b>		
Kornit Digital Ltd. <sup>a</sup>	26,496	302,054
		302,054

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<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>OIL, GAS &amp; CONSUMABLE FUELS — 3.95%</b>		

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>SPECIALTY RETAIL — 0.54%</b>		

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI ISRAEL CAPPED ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>OIL, GAS &amp; CONSUMABLE FUELS — 3.95%</b>		
Delek Group Ltd. <sup>b</sup>	4,413	\$ 937,528
Jerusalem Oil Exploration <sup>a</sup>	11,769	515,731
Naphtha Israel Petroleum Corp. Ltd. <sup>a</sup>	63,966	368,554
Oil Refineries Ltd. <sup>a,b</sup>	1,458,174	551,489
Paz Oil Co. Ltd.	6,788	1,131,363
		<u>3,504,665</u>
<b>PHARMACEUTICALS — 23.64%</b>		
Neuroderm Ltd. <sup>a</sup>	20,461	333,514
Taro Pharmaceutical Industries Ltd. <sup>a,b</sup>	9,452	965,617
Teva Pharmaceutical Industries Ltd. ADR	522,046	19,681,134
		<u>20,980,265</u>
<b>REAL ESTATE MANAGEMENT &amp; DEVELOPMENT — 8.11%</b>		
Africa Israel Properties Ltd.	22,273	397,943
Airport City Ltd. <sup>a</sup>	68,371	706,015
Alony Hetz Properties & Investments Ltd.	106,264	907,730
Amot Investments Ltd.	143,415	631,057
Azrieli Group Ltd.	38,974	1,700,709
Bayside Land Corp.	1,139	420,675
Big Shopping Centers Ltd.	1,539	102,763
Blue Square Real Estate Ltd.	2,436	101,344
Gazit-Globe Ltd.	102,557	929,832
Jerusalem Economy Ltd. <sup>a</sup>	45,377	101,787
Melison Ltd.	19,196	827,127
Norstar Holdings Inc.	23,176	369,592
		<u>7,196,574</u>
<b>SEMICONDUCTORS &amp; SEMICONDUCTOR EQUIPMENT — 1.52%</b>		
Tower Semiconductor Ltd. <sup>a</sup>	74,759	1,351,306
		<u>1,351,306</u>
<b>SOFTWARE — 20.02%</b>		
Check Point Software Technologies Ltd. <sup>a</sup>	98,194	8,084,312
CyberArk Software Ltd. <sup>a</sup>	17,806	908,284
Mobileye NV <sup>a,b</sup>	130,378	4,853,973
Nice Ltd.	51,321	3,389,363
Sapiens International Corp. NV	35,446	531,611
		<u>17,767,543</u>

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>SPECIALTY RETAIL — 0.54%</b>		
Delek Automotive Systems Ltd.	54,106	\$ 475,592
		<u>475,592</u>
<b>TEXTILES, APPAREL &amp; LUXURY GOODS — 0.47%</b>		
Delta-Galil Industries Ltd. <sup>b</sup>	14,236	420,704
		<u>420,704</u>
<b>WIRELESS TELECOMMUNICATION SERVICES — 1.36%</b>		
Cellcom Israel Ltd. <sup>a</sup>	71,432	582,426
Partner Communications Co. Ltd. <sup>a</sup>	126,056	621,419
		<u>1,203,845</u>
<b>TOTAL COMMON STOCKS</b>		
<b>(Cost: \$101,374,069)</b>		<b>88,535,837</b>
<b>SHORT-TERM INVESTMENTS — 11.78%</b>		
<b>MONEY MARKET FUNDS — 11.78%</b>		
BlackRock Cash Funds: Institutional, SL Agency Shares 0.72% <sup>c,d,e</sup>	10,428,382	10,431,510
BlackRock Cash Funds: Treasury, SL Agency Shares 0.30% <sup>c,d</sup>	22,813	22,813
		<u>10,454,323</u>
<b>TOTAL SHORT-TERM INVESTMENTS</b>		
<b>(Cost: \$10,451,908)</b>		<b>10,454,323</b>
<b>TOTAL INVESTMENTS</b>		
<b>IN SECURITIES — 111.54%</b>		
<b>(Cost: \$111,825,977)<sup>f</sup></b>		<b>98,990,160</b>
<b>Other Assets, Less Liabilities — (11.54)%</b>		
		<u>(10,241,559)</u>
<b>NET ASSETS — 100.00%</b>		
		<u><b>\$ 88,748,601</b></u>

ADR — American Depositary Receipts

a Non-income earning security.

b All or a portion of this security represents a security on loan.

c Affiliated money market fund.

d The rate quoted is the annualized seven-day yield of the fund at period end.

e All or a portion of this security represents an investment of securities lending collateral.

f The cost of investments for federal income tax purposes was \$113,696,391. Net unrealized depreciation was \$14,706,231, of which \$4,431,870 represented gross unrealized appreciation on securities and \$19,138,101 represented gross unrealized depreciation on securities.

## Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI ISRAEL CAPPED ETF

November 30, 2016

### Schedule 1 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2016. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	Level 1	Level 2	Level 3	Total
Investments:				
Assets:				
Common stocks	\$ 88,535,837	\$ —	\$ —	\$ 88,535,837
Money market funds	10,454,323	—	—	10,454,323
Total	<u>\$ 98,990,160</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 98,990,160</u>

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Security	Shares	Value
<b>COMMON STOCKS — 96.47%</b>		
<b>AEROSPACE &amp; DEFENSE — 2.77%</b>		
Leonardo-Finmeccanica SpA <sup>a</sup>	1,027,196	\$ 13,348,203
		13,348,203
<b>AUTOMOBILES — 6.90%</b>		
Ferrari NV	298,908	16,393,115
Fiat Chrysler Automobiles NV <sup>b</sup>	2,187,674	16,917,787
		33,310,902
<b>BANKS — 18.92%</b>		
Intesa Sanpaolo SpA	26,706,176	59,379,480
Mediobanca SpA	1,507,231	10,408,645
UniCredit SpA	10,021,474	21,495,431
		91,283,556
<b>DIVERSIFIED FINANCIAL SERVICES — 2.44%</b>		
EXOR SpA	279,682	11,751,756
		11,751,756
<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 3.10%</b>		
Telecom Italia SpA/Milano <sup>a</sup>	19,775,699	14,967,843
		14,967,843
<b>ELECTRIC UTILITIES — 16.83%</b>		
Enel SpA	16,075,306	65,038,923
Terna Rete Elettrica Nazionale SpA	3,716,757	16,133,671
		81,172,594
<b>ELECTRICAL EQUIPMENT — 2.49%</b>		
Prysmian SpA	501,923	12,017,166
		12,017,166
<b>ENERGY EQUIPMENT &amp; SERVICES — 4.63%</b>		
Saipem SpA <sup>a</sup>	9,104,038	4,095,772
Tenaris SA	1,139,659	18,218,876
		22,314,648

Security	Shares	Value
<b>MACHINERY — 4.28%</b>		
CNH Industrial NV	2,418,939	\$ 20,630,719
		20,630,719
<b>OIL, GAS &amp; CONSUMABLE FUELS — 18.35%</b>		
Eni SpA	4,984,074	69,472,552
Snam SpA	4,915,840	19,054,593
		88,527,145
<b>TEXTILES, APPAREL &amp; LUXURY GOODS — 4.19%</b>		
Luxottica Group SpA	388,161	20,217,469
		20,217,469
<b>TRANSPORTATION INFRASTRUCTURE — 4.00%</b>		
Atlantia SpA	867,174	19,281,061
		19,281,061
<b>TOTAL COMMON STOCKS</b>		
(Cost: \$661,167,200)		465,323,124
<b>PREFERRED STOCKS — 2.21%</b>		
<b>BANKS — 0.86%</b>		
Intesa Sanpaolo SpA	2,001,564	4,155,217
		4,155,217
<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 1.35%</b>		
Telecom Italia SpA/Milano	10,437,643	6,521,555
		6,521,555
<b>TOTAL PREFERRED STOCKS</b>		
(Cost: \$14,847,622)		10,676,772
<b>SHORT-TERM INVESTMENTS — 2.62%</b>		
<b>MONEY MARKET FUNDS — 2.62%</b>		
BlackRock Cash Funds: Institutional, SL Agency Shares 0.72% <sup>d,e,f</sup>	12,094,775	12,098,403



## Schedule of Investments (Unaudited)

iSHARES® MSCI ITALY CAPPED ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 96.47%</b>		
<b>AEROSPACE &amp; DEFENSE — 2.77%</b>		
Leonardo-Finmeccanica SpA <sup>a</sup>	1,027,196	\$ 13,348,203
		13,348,203
<b>AUTOMOBILES — 6.90%</b>		
Ferrari NV	298,908	16,393,115
Fiat Chrysler Automobiles NV <sup>b</sup>	2,187,674	16,917,787
		33,310,902
<b>BANKS — 18.92%</b>		
Intesa Sanpaolo SpA	26,706,176	59,379,480
Mediobanca SpA	1,507,231	10,408,645
UniCredit SpA	10,021,474	21,495,431
		91,283,556
<b>DIVERSIFIED FINANCIAL SERVICES — 2.44%</b>		
EXOR SpA	279,682	11,751,756
		11,751,756
<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 3.10%</b>		
Telecom Italia SpA/Milano <sup>a</sup>	19,775,699	14,967,843
		14,967,843
<b>ELECTRIC UTILITIES — 16.83%</b>		
Enel SpA	16,075,306	65,038,923
Terna Rete Elettrica Nazionale SpA	3,716,757	16,133,671
		81,172,594
<b>ELECTRICAL EQUIPMENT — 2.49%</b>		
Prismian SpA	501,923	12,017,166
		12,017,166
<b>ENERGY EQUIPMENT &amp; SERVICES — 4.63%</b>		
Saipem SpA <sup>a</sup>	9,104,038	4,095,772
Tenaris SA	1,139,659	18,218,876
		22,314,648
<b>INSURANCE — 7.57%</b>		
Assicurazioni Generali SpA	1,772,661	22,414,825
Poste Italiane SpA <sup>c</sup>	1,196,959	7,446,989
UnipolSai SpA	3,476,543	6,638,248
		36,500,062

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>MACHINERY — 4.28%</b>		
CNH Industrial NV	2,418,939	\$ 20,630,719
		20,630,719
<b>OIL, GAS &amp; CONSUMABLE FUELS — 18.35%</b>		
Eni SpA	4,984,074	69,472,552
Snam SpA	4,915,840	19,054,593
		88,527,145
<b>TEXTILES, APPAREL &amp; LUXURY GOODS — 4.19%</b>		
Luxottica Group SpA	388,161	20,217,469
		20,217,469
<b>TRANSPORTATION INFRASTRUCTURE — 4.00%</b>		
Atlantia SpA	867,174	19,281,061
		19,281,061
<b>TOTAL COMMON STOCKS</b>		
<b>(Cost: \$661,167,200)</b>		
		465,323,124
<b>PREFERRED STOCKS — 2.21%</b>		
<b>BANKS — 0.86%</b>		
Intesa Sanpaolo SpA	2,001,564	4,155,217
		4,155,217
<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 1.35%</b>		
Telecom Italia SpA/Milano	10,437,643	6,521,555
		6,521,555
<b>TOTAL PREFERRED STOCKS</b>		
<b>(Cost: \$14,847,622)</b>		
		10,676,772
<b>SHORT-TERM INVESTMENTS — 2.62%</b>		
<b>MONEY MARKET FUNDS — 2.62%</b>		
BlackRock Cash Funds: Institutional, SL Agency Shares 0.72% <sup>d,e,f</sup>	12,094,775	12,098,403
BlackRock Cash Funds: Treasury, SL Agency Shares 0.30% <sup>d,e</sup>	539,339	539,339
		12,637,742
<b>TOTAL SHORT-TERM INVESTMENTS</b>		
<b>(Cost: \$12,637,742)</b>		
		12,637,742

	<i>Value</i>
<b>TOTAL INVESTMENTS</b>	
<b>IN SECURITIES — 101.30%</b>	
<b>(Cost: \$688,652,564)<sup>g</sup></b>	\$488,637,638
<b>Other Assets, Less Liabilities — (1.30)%</b>	(6,282,258)
<b>NET ASSETS — 100.00%</b>	<u>\$482,355,380</u>

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI ITALY CAPPED ETF

November 30, 2016

	<i>Value</i>
<b>TOTAL INVESTMENTS</b>	
<b>IN SECURITIES — 101.30%</b>	
<b>(Cost: \$688,652,564)<sup>g</sup></b>	\$488,637,638
<b>Other Assets, Less Liabilities — (1.30)%</b>	<u>(6,282,258)</u>
<b>NET ASSETS — 100.00%</b>	<u><u>\$ 482,355,380</u></u>

a Non-income earning security.

b All or a portion of this security represents a security on loan.

c This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.

d Affiliated money market fund.

e The rate quoted is the annualized seven-day yield of the fund at period end.

f All or a portion of this security represents an investment of securities lending collateral.

g The cost of investments for federal income tax purposes was \$697,195,307. Net unrealized depreciation was \$208,557,669, of which \$7,837,299 represented gross unrealized appreciation on securities and \$216,394,968 represented gross unrealized depreciation on securities.

### Schedule 1 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2016. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments:				
Assets:				
Common stocks	\$ 465,323,124	\$ —	\$ —	\$ 465,323,124
Preferred stocks	10,676,772	—	—	10,676,772
Money market funds	<u>12,637,742</u>	<u>—</u>	<u>—</u>	<u>12,637,742</u>
Total	<u><u>\$ 488,637,638</u></u>	<u><u>\$ —</u></u>	<u><u>\$ —</u></u>	<u><u>\$ 488,637,638</u></u>

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 99.16%</b>			Hachijuni Bank Ltd. (The)	1,995,000	\$ 10,732,678
<b>AIR FREIGHT &amp; LOGISTICS — 0.24%</b>			Hiroshima Bank Ltd. (The)	2,066,000	9,138,304
Yamato Holdings Co. Ltd.	1,795,500	<u>\$ 36,108,546</u>	Japan Post Bank Co. Ltd.	1,995,000	23,618,895
		36,108,546	Kyushu Financial Group Inc.	1,795,600	11,866,135
<b>AIRLINES — 0.23%</b>			Mebuki Financial Group Inc.	4,705,580	17,179,528
ANA Holdings Inc.	5,985,000	16,666,291	Mitsubishi UFJ Financial Group Inc.	63,840,080	375,269,521
Japan Airlines Co. Ltd.	598,500	<u>17,779,828</u>	Mizuho Financial Group Inc.	120,298,580	213,896,988
		34,446,119	Resona Holdings Inc.	10,972,500	52,972,682
<b>AUTO COMPONENTS — 3.15%</b>			Seven Bank Ltd.	2,793,000	7,990,855
Aisin Seiki Co. Ltd.	997,500	42,808,153	Shinsei Bank Ltd.	8,367,000	13,437,720
Bridgestone Corp.	3,242,800	124,281,957	Shizuoka Bank Ltd. (The)	2,751,000	22,332,485
Denso Corp.	2,394,000	104,630,480	Sumitomo Mitsui Financial Group Inc.	6,783,000	250,377,796
Koito Manufacturing Co. Ltd.			Sumitomo Mitsui Trust Holdings Inc.	1,619,832	58,996,031

## Schedule of Investments (Unaudited)

### iSHARES® MSCI JAPAN ETF

November 30, 2016

<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
<b>COMMON STOCKS — 99.16%</b>			<b>COMMON STOCKS — 99.16%</b>		
<b>AIR FREIGHT &amp; LOGISTICS — 0.24%</b>			<b>AIR FREIGHT &amp; LOGISTICS — 0.24%</b>		
Yamato Holdings Co. Ltd.	1,795,500	\$ 36,108,546	Hachijuni Bank Ltd. (The)	1,995,000	\$ 10,732,678
		36,108,546	Hiroshima Bank Ltd. (The)	2,066,000	9,138,304
			Japan Post Bank Co. Ltd.	1,995,000	23,618,895
<b>AIRLINES — 0.23%</b>			Kyushu Financial Group Inc.	1,795,600	11,866,135
ANA Holdings Inc.	5,985,000	16,666,291	Mebuki Financial Group Inc.	4,705,580	17,179,528
Japan Airlines Co. Ltd.	598,500	17,779,828	Mitsubishi UFJ Financial Group Inc.	63,840,080	375,269,521
		34,446,119	Mizuho Financial Group Inc.	120,298,580	213,896,988
<b>AUTO COMPONENTS — 3.15%</b>			Resona Holdings Inc.	10,972,500	52,972,682
Aisin Seiki Co. Ltd.	997,500	42,808,153	Seven Bank Ltd.	2,793,000	7,990,855
Bridgestone Corp.	3,242,800	124,281,957	Shinsei Bank Ltd.	8,367,000	13,437,720
Denso Corp.	2,394,000	104,630,480	Shizuoka Bank Ltd. (The)	2,751,000	22,332,485
Koito Manufacturing Co. Ltd.	598,500	31,305,103	Sumitomo Mitsui Financial Group Inc.	6,783,000	250,377,796
NGK Spark Plug Co. Ltd.	798,000	16,429,927	Sumitomo Mitsui Trust Holdings Inc.	1,619,832	58,996,031
NOK Corp.	399,000	7,966,343	Suruga Bank Ltd.	798,000	18,047,707
Stanley Electric Co. Ltd.	598,500	16,571,745	Yamaguchi Financial Group Inc.	922,000	9,629,032
Sumitomo Electric Industries Ltd.	3,790,500	53,308,844			1,208,597,054
Sumitomo Rubber Industries Ltd.	798,000	13,229,383	<b>BEVERAGES — 1.08%</b>		
Toyoda Gosei Co. Ltd.	399,000	8,649,173	Asahi Group Holdings Ltd.	1,995,000	65,166,440
Toyota Industries Corp.	798,000	37,538,111	Kirin Holdings Co. Ltd.	4,189,500	68,516,681
Yokohama Rubber Co. Ltd. (The)	399,000	7,237,992	Suntory Beverage & Food Ltd.	598,500	25,711,155
		463,957,211			159,394,276
<b>AUTOMOBILES — 9.76%</b>			<b>BUILDING PRODUCTS — 1.45%</b>		
Fuji Heavy Industries Ltd.	2,992,500	121,990,105	Asahi Glass Co. Ltd.	5,985,000	39,026,328
Honda Motor Co. Ltd.	8,179,500	239,186,397	Daikin Industries Ltd.	1,197,000	112,561,806
Isuzu Motors Ltd.	2,992,500	35,428,342	LIXIL Group Corp.	1,396,500	31,179,043
Mazda Motor Corp.	2,793,000	44,954,689	TOTO Ltd.	798,000	30,709,816
Mitsubishi Motors Corp.	3,391,500	15,745,346			213,476,993
Nissan Motor Co. Ltd.	11,970,000	110,986,046	<b>CAPITAL MARKETS — 1.34%</b>		
Suzuki Motor Corp.	1,795,500	57,987,977	Daiwa Securities Group Inc.	7,980,000	48,141,226
Toyota Motor Corp.	13,366,500	779,971,552	Japan Exchange Group Inc.	2,593,500	38,557,102
Yamaha Motor Co. Ltd.	1,396,500	32,245,307	Nomura Holdings Inc.	18,154,500	97,826,697
		1,438,495,761	SBI Holdings Inc./Japan	997,510	12,536,174
<b>BANKS — 8.20%</b>					197,061,199
Aozora Bank Ltd.	5,985,000	20,642,459	<b>CHEMICALS — 4.19%</b>		
Bank of Kyoto Ltd. (The)	1,995,000	13,884,199	Air Water Inc.	598,500	10,268,704
Chiba Bank Ltd. (The)	3,990,000	23,741,454	Asahi Kasei Corp.	6,015,000	53,712,427
Chugoku Bank Ltd. (The)	798,000	10,827,224	Daicel Corp.	1,396,500	15,442,450
Concordia Financial Group Ltd.	5,785,500	26,681,998	Hitachi Chemical Co. Ltd.	598,500	13,183,861
Fukuoka Financial Group Inc.	3,990,000	17,333,363	JSR Corp.	997,500	14,409,452
			Kaneka Corp.	1,995,000	15,950,195

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<u>Security</u>	<u>Shares</u>	<u>Value</u>
Kansai Paint Co. Ltd.	1,197,000	\$ 22,008,118

<u>Security</u>	<u>Shares</u>	<u>Value</u>
<b>DIVERSIFIED FINANCIAL SERVICES — 0.77%</b>		

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI JAPAN ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>
Kansai Paint Co. Ltd.	1,197,000	\$ 22,008,118
Kuraray Co. Ltd.	1,795,500	25,495,801
Mitsubishi Chemical Holdings Corp.	6,583,500	41,571,181
Mitsubishi Gas Chemical Co. Inc.	1,001,000	15,233,086
Mitsui Chemicals Inc.	4,018,000	18,653,930
Nippon Paint Holdings Co. Ltd.	798,000	25,282,198
Nissan Chemical Industries Ltd.	598,500	19,985,892
Nitto Denko Corp.	800,400	55,464,991
Shin-Etsu Chemical Co. Ltd.	1,995,000	148,121,462
Sumitomo Chemical Co. Ltd.	7,980,000	36,627,671
Taiyo Nippon Sanso Corp.	598,500	6,576,173
Teijin Ltd.	800,800	14,885,202
Toray Industries Inc.	7,980,000	65,089,403
		617,962,197
<b>COMMERCIAL SERVICES &amp; SUPPLIES — 0.97%</b>		
Dai Nippon Printing Co. Ltd.	1,995,000	18,944,140
Park24 Co. Ltd.	598,500	17,070,736
Secom Co. Ltd.	997,500	72,826,385
Sohgo Security Services Co. Ltd.	399,000	16,300,364
Toppan Printing Co. Ltd.	1,995,000	18,156,260
		143,297,885
<b>CONSTRUCTION &amp; ENGINEERING — 0.95%</b>		
JGC Corp.	997,500	16,527,974
Kajima Corp.	4,049,000	28,498,820
Obayashi Corp.	3,192,000	30,478,705
Shimizu Corp.	2,270,000	20,997,674
Taisei Corp.	5,985,000	43,490,982
		139,994,155
<b>CONSTRUCTION MATERIALS — 0.13%</b>		
Taiheiyo Cement Corp.	5,985,000	18,804,072
		18,804,072
<b>CONSUMER FINANCE — 0.23%</b>		
Acom Co. Ltd. <sup>a</sup>	1,995,000	9,577,120
AEON Financial Service Co. Ltd.	598,570	10,001,995
Credit Saison Co. Ltd.	798,000	14,363,930
		33,943,045
<b>CONTAINERS &amp; PACKAGING — 0.10%</b>		
Toyo Seikan Group Holdings Ltd.	798,000	15,085,278
		15,085,278
<b>DIVERSIFIED CONSUMER SERVICES — 0.07%</b>		
Benesse Holdings Inc.	399,000	10,627,627
		10,627,627

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>DIVERSIFIED FINANCIAL SERVICES — 0.77%</b>		
Mitsubishi UFJ Lease & Finance Co. Ltd.	2,394,000	\$ 11,072,342
ORIX Corp.	6,583,500	102,931,285
		114,003,627
<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 0.95%</b>		
Nippon Telegraph & Telephone Corp.	3,458,300	140,371,561
		140,371,561
<b>ELECTRIC UTILITIES — 1.22%</b>		
Chubu Electric Power Co. Inc.	3,192,000	44,975,699
Chugoku Electric Power Co. Inc. (The)	1,396,500	15,957,198
Hokuriku Electric Power Co.	798,000	8,670,183
Kansai Electric Power Co. Inc. (The) <sup>a</sup>	3,591,000	35,549,151
Kyushu Electric Power Co. Inc.	2,194,500	21,666,703
Tohoku Electric Power Co. Inc.	2,194,500	25,672,636
Tokyo Electric Power Co. Holdings Inc. <sup>a</sup>	7,182,000	26,787,924
		179,279,494
<b>ELECTRICAL EQUIPMENT — 1.78%</b>		
Fuji Electric Co. Ltd.	2,159,000	10,648,629
Mabuchi Motor Co. Ltd.	210,700	11,779,007
Mitsubishi Electric Corp.	9,576,000	132,489,920
Nidec Corp.	1,197,000	107,571,899
		262,489,455
<b>ELECTRONIC EQUIPMENT, INSTRUMENTS &amp; COMPONENTS — 4.87%</b>		
Alps Electric Co. Ltd.	997,500	25,150,884
Hamamatsu Photonics KK	798,000	21,255,255
Hirose Electric Co. Ltd.	199,560	23,976,273
Hitachi High-Technologies Corp.	399,000	15,792,619
Hitachi Ltd.	23,940,000	128,014,762
Keyence Corp.	225,926	155,111,598
Kyocera Corp.	1,596,000	76,140,735
Murata Manufacturing Co. Ltd.	997,500	135,033,898
Nippon Electric Glass Co. Ltd.	1,995,500	10,682,829
Omron Corp.	997,500	36,942,823
Shimadzu Corp.	908,000	13,889,543
TDK Corp.	598,500	40,391,987
Yaskawa Electric Corp.	1,197,000	18,436,395
Yokogawa Electric Corp.	1,197,000	16,650,533
		717,470,134

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI JAPAN ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>EQUITY REAL ESTATE INVESTMENT TRUSTS (REITS) — 1.36%</b>		
Daiwa House REIT Investment Corp.	5,985	\$ 14,953,965
Japan Prime Realty Investment Corp.	3,990	16,282,856
Japan Real Estate Investment Corp.	5,985	32,513,186
Japan Retail Fund Investment Corp.	11,980	24,413,147
Nippon Building Fund Inc.	7,980	44,611,523
Nippon Prologis REIT Inc.	7,980	16,591,004
Nomura Real Estate Master Fund Inc.	19,950	29,851,902
United Urban Investment Corp.	13,965	21,374,312
		200,591,895
<b>FOOD &amp; STAPLES RETAILING — 1.89%</b>		
Aeon Co. Ltd.	3,192,000	44,149,300
FamilyMart UNY Holdings Co. Ltd. <sup>b</sup>	399,000	25,037,079
Lawson Inc.	399,000	27,733,380
Seven & I Holdings Co. Ltd.	3,790,580	147,538,043
Sundrug Co. Ltd.	199,500	13,936,724
Tsuruha Holdings Inc.	199,500	20,449,866
		278,844,392
<b>FOOD PRODUCTS — 1.62%</b>		
Ajinomoto Co. Inc.	2,793,000	54,232,415
Calbee Inc.	399,000	12,483,523
Kikkoman Corp.	733,000	22,515,249
MEIJI Holdings Co. Ltd.	598,556	47,907,593
NH Foods Ltd.	883,000	22,829,593
Nisshin Seifun Group Inc.	997,575	14,034,075
Nissin Foods Holdings Co. Ltd.	399,000	20,870,069
Toyo Suisan Kaisha Ltd.	399,000	14,181,842
Yakult Honsha Co. Ltd.	399,000	17,578,481
Yamazaki Baking Co. Ltd.	598,500	11,918,000
		238,550,840
<b>GAS UTILITIES — 0.66%</b>		
Osaka Gas Co. Ltd.	9,975,000	37,870,771
Toho Gas Co. Ltd.	1,995,000	15,862,653
Tokyo Gas Co. Ltd.	9,975,000	43,657,313
		97,390,737

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>HEALTH CARE EQUIPMENT &amp; SUPPLIES — 1.68%</b>		
CYBERDYNE Inc. <sup>a,b</sup>	598,500	\$ 7,852,539
Hoya Corp.	1,995,000	78,770,503
Olympus Corp.	1,396,500	49,268,770
Sysmex Corp.	798,000	48,253,280
Terumo Corp.	1,795,500	63,424,349
		247,569,441
<b>HEALTH CARE PROVIDERS &amp; SERVICES — 0.37%</b>		
Alfresa Holdings Corp.	798,000	12,767,160
Medipal Holdings Corp.	798,000	11,464,531
Miraca Holdings Inc.	399,000	17,928,650
Suzuken Co. Ltd./Aichi Japan	399,040	11,976,978
		54,137,319
<b>HEALTH CARE TECHNOLOGY — 0.18%</b>		
M3 Inc.	997,500	25,851,222
		25,851,222
<b>HOTELS, RESTAURANTS &amp; LEISURE — 0.48%</b>		
McDonald's Holdings Co. Japan Ltd. <sup>b</sup>	399,000	11,012,813
Oriental Land Co. Ltd./Japan	1,036,700	59,293,290
		70,306,103
<b>HOUSEHOLD DURABLES — 3.11%</b>		
Casio Computer Co. Ltd.	1,197,000	15,705,077
Iida Group Holdings Co. Ltd.	798,080	15,535,051
Nikon Corp.	1,795,500	26,472,772
Panasonic Corp.	10,972,515	112,089,231
Rinnai Corp.	199,500	17,035,719
Sekisui Chemical Co. Ltd.	2,002,000	30,431,033
Sekisui House Ltd.	2,992,500	49,111,194
Sharp Corp./Japan <sup>a,b</sup>	7,980,000	13,236,386
Sony Corp.	6,184,500	178,460,099
		458,076,562
<b>HOUSEHOLD PRODUCTS — 0.42%</b>		
Lion Corp.	1,200,000	19,588,398
Unicharm Corp.	1,995,000	42,624,314
		62,212,712
<b>INDEPENDENT POWER AND RENEWABLE ELECTRICITY PRODUCERS — 0.12%</b>		
Electric Power Development Co. Ltd.	798,000	17,571,477
		17,571,477

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>INDUSTRIAL CONGLOMERATES — 0.69%</b>		
Keihan Holdings Co. Ltd.	1,995,000	\$ 12,746,149

<i>Security</i>	<i>Shares</i>	<i>Value</i>
Hitachi Construction Machinery Co. Ltd.	598,500	\$ 12,364,465
Hoshizaki Corp.	210,800	17,926,649

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI JAPAN ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>INDUSTRIAL CONGLOMERATES — 0.69%</b>			Hitachi Construction Machinery Co. Ltd.		
Keihan Holdings Co. Ltd.	1,995,000	\$ 12,746,149		598,500	\$ 12,364,465
Seibu Holdings Inc.	798,000	14,363,930	Hoshizaki Corp.	210,800	17,926,649
Toshiba Corp. <sup>a</sup>	19,950,000	<u>74,445,917</u>	IHI Corp. <sup>a</sup>	7,980,000	22,200,711
		101,555,996	JTEKT Corp.	997,500	16,020,229
<b>INSURANCE — 3.04%</b>			Kawasaki Heavy Industries Ltd.	7,980,000	25,282,198
Dai-ichi Life Holdings Inc.	5,387,600	86,692,392	Komatsu Ltd.	4,588,500	106,049,539
Japan Post Holdings Co. Ltd.	2,194,500	27,290,416	Kubota Corp.	5,187,000	78,639,190
MS&AD Insurance Group Holdings Inc.	2,593,540	80,779,968	Kurita Water Industries Ltd.	598,500	12,490,526
Sompo Holdings Inc.	1,795,550	58,745,978	Makita Corp.	598,500	40,707,140
Sony Financial Holdings Inc.	798,000	11,555,575	Minebea Co. Ltd.	1,795,500	17,869,121
T&D Holdings Inc.	2,992,500	37,529,356	Mitsubishi Heavy Industries Ltd.	15,960,000	70,986,248
Tokio Marine Holdings Inc.	3,391,500	<u>145,815,600</u>	Nabtesco Corp.	598,500	15,274,369
		448,409,285	NGK Insulators Ltd.	1,197,000	22,964,079
<b>INTERNET &amp; DIRECT MARKETING RETAIL — 0.39%</b>			NSK Ltd.	2,194,500	23,997,078
Rakuten Inc.	4,588,500	45,423,915	SMC Corp./Japan	274,600	78,371,074
Start Today Co. Ltd.	798,000	<u>12,304,937</u>	Sumitomo Heavy Industries Ltd.	2,258,000	13,653,622
		57,728,852	THK Co. Ltd.	599,100	<u>12,939,445</u>
<b>INTERNET SOFTWARE &amp; SERVICES — 0.39%</b>					786,762,955
DeNA Co. Ltd.	399,000	12,203,388	<b>MARINE — 0.21%</b>		
Kakaku.com Inc.	798,000	12,571,065	Mitsui OSK Lines Ltd.	5,985,000	15,442,450
Mixi Inc.	199,500	6,977,116	Nippon Yusen KK	7,980,000	<u>14,847,163</u>
Yahoo Japan Corp.	6,982,500	<u>25,492,299</u>			30,289,613
		57,243,868	<b>MEDIA — 0.51%</b>		
<b>IT SERVICES — 0.94%</b>			Dentsu Inc.	1,000,900	45,940,647
Fujitsu Ltd.	9,975,000	59,073,500	Hakuhodo DY Holdings Inc.	997,500	11,625,609
Nomura Research Institute Ltd.	637,640	21,712,609	Toho Co. Ltd./Tokyo	598,500	<u>17,254,574</u>
NTT Data Corp.	598,500	29,886,919			74,820,830
Obic Co. Ltd.	399,000	17,613,498	<b>METALS &amp; MINING — 1.44%</b>		
Otsuka Corp.	199,500	<u>9,752,205</u>	Hitachi Metals Ltd.	1,197,000	15,705,077
		138,038,731	JFE Holdings Inc.	2,644,250	38,754,640
<b>LEISURE PRODUCTS — 0.95%</b>			Kobe Steel Ltd. <sup>a</sup>	1,601,600	15,166,321
Bandai Namco Holdings Inc.	997,598	28,585,348	Maruichi Steel Tube Ltd.	199,500	6,451,863
Sankyo Co. Ltd.	199,500	6,329,304	Mitsubishi Materials Corp.	600,600	17,842,213
Sega Sammy Holdings Inc.	997,500	14,969,722	Nippon Steel & Sumitomo Metal Corp.	4,000,370	86,119,686
Shimano Inc.	399,000	65,796,744	Sumitomo Metal Mining Co. Ltd.	2,387,000	<u>32,009,619</u>
Yamaha Corp.	798,000	<u>24,406,775</u>			212,049,419
		140,087,893	<b>MULTILINE RETAIL — 0.75%</b>		
<b>MACHINERY — 5.34%</b>			Don Quijote Holdings Co. Ltd.	598,500	22,979,837
Amada Holdings Co. Ltd.	1,596,000	17,830,603	Isetan Mitsukoshi Holdings Ltd.	1,596,060	17,663,186
FANUC Corp.	997,500	169,000,285	J Front Retailing Co. Ltd.	1,197,000	16,934,170
Hino Motors Ltd.	1,197,000	12,196,384	Marui Group Co. Ltd.	997,500	13,796,656

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI JAPAN ETF

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Ryohin Keikaku Co. Ltd.	113,600	\$ 22,362,087	<b>REAL ESTATE MANAGEMENT &amp; DEVELOPMENT — 3.32%</b>		
Takashimaya Co. Ltd.	1,995,000	16,615,516	Aeon Mall Co. Ltd.	598,500	\$ 8,666,681
		110,351,452	Daito Trust Construction Co. Ltd.	399,000	62,242,529
<b>OIL, GAS &amp; CONSUMABLE FUELS — 0.82%</b>			Daiwa House Industry Co. Ltd.	2,793,000	79,712,458
Idemitsu Kosan Co. Ltd.	399,000	9,062,372	Hulic Co. Ltd.	1,396,500	13,162,851
INPEX Corp.	4,788,000	45,591,996	Mitsubishi Estate Co. Ltd.	6,291,000	127,288,609
JX Holdings Inc.	10,374,095	39,731,933	Mitsui Fudosan Co. Ltd.	4,477,000	105,712,129
Showa Shell Sekiyu KK	798,000	7,150,450	Nomura Real Estate Holdings Inc.	598,500	9,727,693
TonenGeneral Sekiyu KK	1,995,000	19,066,699	Sumitomo Realty & Development Co. Ltd.	1,995,000	55,309,184
		120,603,450	Tokyo Tatemono Co. Ltd.	997,500	12,921,234
<b>PAPER &amp; FOREST PRODUCTS — 0.11%</b>			Tokyu Fudosan Holdings Corp.	2,394,000	13,761,639
Oji Holdings Corp.	3,990,000	16,422,923			488,505,007
		16,422,923	<b>ROAD &amp; RAIL — 3.94%</b>		
<b>PERSONAL PRODUCTS — 1.28%</b>			Central Japan Railway Co.	720,000	118,035,894
Kao Corp.	2,394,000	110,660,389	East Japan Railway Co.	1,670,700	143,192,384
Kose Corp.	199,500	16,055,246	Hankyu Hanshin Holdings Inc.	1,197,000	37,975,822
Pola Orbis Holdings Inc.	199,500	15,529,993	Keikyu Corp.	1,999,000	21,561,025
Shiseido Co. Ltd.	1,795,500	45,838,865	Keio Corp.	2,890,000	23,131,160
		188,084,493	Keisei Electric Railway Co. Ltd.	598,500	14,255,378
<b>PHARMACEUTICALS — 5.21%</b>			Kintetsu Group Holdings Co. Ltd.	8,247,000	31,990,645
Astellas Pharma Inc.	10,773,050	149,335,491	Nagoya Railroad Co. Ltd.	3,990,000	19,644,478
Chugai Pharmaceutical Co. Ltd.	1,197,000	33,773,794	Nippon Express Co. Ltd.	3,990,000	20,694,984
Daiichi Sankyo Co. Ltd.	2,992,569	62,559,124	Odakyu Electric Railway Co. Ltd.	1,396,500	27,416,477
Eisai Co. Ltd.	1,213,400	70,379,223	Tobu Railway Co. Ltd.	5,985,000	28,783,887
Hisamitsu Pharmaceutical Co. Inc.	217,400	10,493,659	Tokyu Corp.	5,985,000	44,856,641
Kyowa Hakko Kirin Co. Ltd.	1,396,500	20,001,650	West Japan Railway Co.	798,000	48,722,506
Mitsubishi Tanabe Pharma Corp.	997,500	18,830,335			580,261,281
Ono Pharmaceutical Co. Ltd.	2,003,900	44,555,537	<b>SEMICONDUCTORS &amp; SEMICONDUCTOR EQUIPMENT — 0.65%</b>		
Otsuka Holdings Co. Ltd.	1,995,000	81,361,753	Rohm Co. Ltd.	399,000	21,885,559
Santen Pharmaceutical Co. Ltd.	1,795,500	21,997,613	Tokyo Electron Ltd.	798,052	73,365,173
Shionogi & Co. Ltd.	1,596,000	75,776,559			95,250,732
Sumitomo Dainippon Pharma Co. Ltd.	798,000	13,089,315	<b>SOFTWARE — 1.38%</b>		
Taisho Pharmaceutical Holdings Co. Ltd.	199,500	17,088,244	Konami Holdings Corp.	491,400	16,689,789
Takeda Pharmaceutical Co. Ltd.	3,591,000	147,648,734	LINE Corp. <sup>a</sup>	199,500	7,721,225
		766,891,031	Nexon Co. Ltd.	798,000	11,198,403
<b>PROFESSIONAL SERVICES — 0.47%</b>			Nintendo Co. Ltd.	559,300	136,333,823
Recruit Holdings Co. Ltd.	1,795,500	68,781,934	Oracle Corp. Japan	199,500	9,979,815
		68,781,934	Trend Micro Inc./Japan	598,500	21,587,915
					203,510,970

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>SPECIALTY RETAIL — 1.33%</b>			Kamigumi Co. Ltd.	1,195,000	\$ 11,011,892
ABC-Mart Inc.	199,500	\$ 11,748,168	Mitsubishi Logistics Corp.	260,000	3,529,949

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI JAPAN ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>SPECIALTY RETAIL — 1.33%</b>		
ABC-Mart Inc.	199,500	\$ 11,748,168
Fast Retailing Co. Ltd.	265,300	92,131,476
Hikari Tsushin Inc.	43,400	3,885,032
Nitori Holdings Co. Ltd.	399,000	41,810,172
Shimamura Co. Ltd.	108,100	12,921,339
USS Co. Ltd.	997,500	16,028,983
Yamada Denki Co. Ltd.	3,192,000	17,116,258
		<u>195,641,428</u>
<b>TECHNOLOGY HARDWARE, STORAGE &amp; PERIPHERALS — 2.49%</b>		
Brother Industries Ltd.	1,197,000	20,547,913
Canon Inc.	5,386,550	154,158,055
FUJIFILM Holdings Corp.	2,194,500	81,832,731
Konica Minolta Inc.	2,194,500	21,031,147
NEC Corp.	13,321,000	34,838,369
Ricoh Co. Ltd.	3,192,000	25,800,448
Seiko Epson Corp.	1,396,500	28,102,808
		<u>366,311,471</u>
<b>TEXTILES, APPAREL &amp; LUXURY GOODS — 0.11%</b>		
ASICS Corp.	798,000	16,864,136
		<u>16,864,136</u>
<b>TOBACCO — 1.31%</b>		
Japan Tobacco Inc.	5,586,000	193,447,330
		<u>193,447,330</u>
<b>TRADING COMPANIES &amp; DISTRIBUTORS — 3.72%</b>		
ITOCHU Corp.	7,581,000	103,923,138
Marubeni Corp.	8,179,500	44,958,716
MISUMI Group Inc.	1,396,500	25,075,598
Mitsubishi Corp.	7,581,000	164,434,082
Mitsui & Co. Ltd.	8,578,500	116,053,866
Sumitomo Corp.	5,785,500	69,307,188
Toyota Tsusho Corp.	997,500	25,028,325
		<u>548,780,913</u>
<b>TRANSPORTATION INFRASTRUCTURE — 0.15%</b>		
Japan Airport Terminal Co. Ltd. <sup>b</sup>	199,500	7,449,844

<i>Security</i>	<i>Shares</i>	<i>Value</i>
Kamigumi Co. Ltd.	1,195,000	\$ 11,011,892
Mitsubishi Logistics Corp.	260,000	3,529,949
		<u>21,991,685</u>
<b>WIRELESS TELECOMMUNICATION SERVICES — 4.65%</b>		
KDDI Corp.	9,177,000	241,536,030
NTT DOCOMO Inc.	6,982,500	160,797,578
SoftBank Group Corp.	4,788,000	282,040,072
		<u>684,373,680</u>
<b>TOTAL COMMON STOCKS</b>		
<b>(Cost: \$15,938,729,125)</b>		
		<u>14,609,029,747</u>
<b>SHORT-TERM INVESTMENTS — 0.27%</b>		
<b>MONEY MARKET FUNDS — 0.27%</b>		
BlackRock Cash Funds: Institutional, SL Agency Shares 0.72% <sup>c,d,e</sup>	36,643,531	36,654,524
BlackRock Cash Funds: Treasury, SL Agency Shares 0.30% <sup>c,d</sup>	3,327,732	3,327,732
		<u>39,982,256</u>
<b>TOTAL SHORT-TERM INVESTMENTS</b>		
<b>(Cost: \$39,971,926)</b>		
		<u>39,982,256</u>
<b>TOTAL INVESTMENTS</b>		
<b>IN SECURITIES — 99.43%</b>		
<b>(Cost: \$15,978,701,051)<sup>f</sup></b>		
		<u>14,649,012,003</u>
<b>Other Assets, Less Liabilities — 0.57%</b>		
		<u>83,391,604</u>
<b>NET ASSETS — 100.00%</b>		
		<u><u>\$ 14,732,403,607</u></u>

a Non-income earning security.

b All or a portion of this security represents a security on loan.

c Affiliated money market fund.

d The rate quoted is the annualized seven-day yield of the fund at period end.

e All or a portion of this security represents an investment of securities lending collateral.

f The cost of investments for federal income tax purposes was \$16,184,004,094. Net unrealized depreciation was \$1,534,992,091, of which \$651,501,837 represented gross unrealized appreciation on securities and \$2,186,493,928 represented gross unrealized depreciation on securities.



## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI JAPAN ETF

November 30, 2016

#### Schedule 1 — Futures Contracts

Futures contracts outstanding as of November 30, 2016 were as follows:

Issue	Number of long (short) contracts	Expiration date	Exchange	Initial notional value	Current notional value	Unrealized appreciation (depreciation)
TOPIX Index	928	Dec. 2016	Osaka	\$ 108,377,309	\$ 120,046,689	\$ 11,669,380

#### Schedule 2 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2016. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	Level 1	Level 2	Level 3	Total
Investments:				
Assets:				
Common stocks	\$ 14,609,029,747	\$ —	\$ —	\$ 14,609,029,747
Money market funds	39,982,256	—	—	39,982,256
Total	<u>\$ 14,649,012,003</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 14,649,012,003</u>
Derivative financial instruments <sup>a</sup> :				
Assets:				
Futures contracts	\$ 11,669,380	\$ —	\$ —	\$ 11,669,380
Total	<u>\$ 11,669,380</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 11,669,380</u>

<sup>a</sup> Shown at the unrealized appreciation (depreciation) on the contracts.

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Security	Shares	Value	Security	Shares	Value
<b>COMMON STOCKS — 99.28%</b>			TS Tech Co. Ltd.	9,000	\$ 238,141
<b>AEROSPACE &amp; DEFENSE — 0.03%</b>			Unipres Corp.	7,200	138,446
Jamco Corp. <sup>a</sup>	1,800	\$ 35,701	Yorozu Corp.	3,600	50,804
		35,701			4,543,785
<b>AIR FREIGHT &amp; LOGISTICS — 0.24%</b>			<b>AUTOMOBILES — 0.13%</b>		
Kintetsu World Express Inc.	7,200	102,555	Nissan Shatai Co. Ltd.	14,400	142,679
Konoike Transport Co. Ltd.	5,400	73,599			142,679
Mitsui-Soko Holdings Co. Ltd.	18,000	52,762	<b>BANKS — 5.72%</b>		
Yusen Logistics Co. Ltd.	3,600	35,196	77 Bank Ltd. (The)	54,000	255,439
		264,112	Aichi Bank Ltd. (The)	1,800	101,891
<b>AUTO COMPONENTS — 4.07%</b>			Akita Bank Ltd. (The)	36,000	116,583
Aisan Industry Co. Ltd.	7,200	58,702	Aomori Bank Ltd. (The)	36,000	118,794
Akebono Brake Industry Co. Ltd. <sup>a,b</sup>	18,000	48,497	Awa Bank Ltd. (The)	36,000	212,945
Calsonic Kansei Corp.	26,000	400,228	Bank of Iwate Ltd. (The)	3,600	145,649
Daikyonishikawa Corp.	7,200	89,728	Bank of Nagoya Ltd. (The)	1,800	60,582
Eagle Industry Co. Ltd.	3,600	48,181	Bank of Okinawa Ltd. (The)	3,600	135,065

## Schedule of Investments (Unaudited)

### iSHARES® MSCI JAPAN SMALL-CAP ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 99.28%</b>			<b>COMMON STOCKS — 99.28%</b>		
<b>AEROSPACE &amp; DEFENSE — 0.03%</b>			<b>AEROSPACE &amp; DEFENSE — 0.03%</b>		
Jamco Corp. <sup>a</sup>	1,800	\$ 35,701	TS Tech Co. Ltd.	9,000	\$ 238,141
		35,701	Unipres Corp.	7,200	138,446
			Yorozu Corp.	3,600	50,804
<b>AIR FREIGHT &amp; LOGISTICS — 0.24%</b>			<b>AUTOMOBILES — 0.13%</b>		
Kintetsu World Express Inc.	7,200	102,555	Nissan Shatai Co. Ltd.	14,400	142,679
Konoike Transport Co. Ltd.	5,400	73,599			142,679
Mitsui-Soko Holdings Co. Ltd.	18,000	52,762	<b>BANKS — 5.72%</b>		
Yusen Logistics Co. Ltd.	3,600	35,196	77 Bank Ltd. (The)	54,000	255,439
		264,112	Aichi Bank Ltd. (The)	1,800	101,891
<b>AUTO COMPONENTS — 4.07%</b>			Akita Bank Ltd. (The)	36,000	116,583
Aisan Industry Co. Ltd.	7,200	58,702	Aomori Bank Ltd. (The)	36,000	118,794
Akebono Brake Industry Co. Ltd. <sup>a,b</sup>	18,000	48,497	Awa Bank Ltd. (The)	36,000	212,945
Calsonic Kansei Corp.	26,000	400,228	Bank of Iwate Ltd. (The)	3,600	145,649
Daikyonishikawa Corp.	7,200	89,728	Bank of Nagoya Ltd. (The)	1,800	60,582
Eagle Industry Co. Ltd.	3,600	48,181	Bank of Okinawa Ltd. (The)	3,600	135,065
Exedy Corp.	5,400	149,046	Bank of Saga Ltd. (The)	18,000	43,758
FCC Co. Ltd.	5,400	93,740	Bank of the Ryukyus Ltd.	7,200	93,266
Futaba Industrial Co. Ltd.	10,800	65,590	Chiba Kogyo Bank Ltd. (The)	9,000	41,309
G-Tekt Corp.	3,600	66,885	Chukyo Bank Ltd. (The)	1,800	37,234
Kasai Kogyo Co. Ltd.	5,400	59,713	Daishi Bank Ltd. (The)	54,000	227,478
Keihin Corp.	7,200	118,162	Ehime Bank Ltd. (The)	5,400	64,689
KYB Corp.	36,000	164,290	Eighteenth Bank Ltd. (The)	36,000	107,736
Mitsuba Corp.	5,400	77,153	Gunma Bank Ltd. (The)	59,400	302,878
Musashi Seimitsu Industry Co. Ltd.	3,600	89,601	Hokkoku Bank Ltd. (The)	54,000	188,143
NHK Spring Co. Ltd.	37,800	355,624	Hokuetsu Bank Ltd. (The)	3,600	80,534
Nifco Inc./Japan	7,200	396,823	Hokuhoku Financial Group Inc.	21,600	351,454
Nippon Seiki Co. Ltd.	8,000	162,815	Hyakugo Bank Ltd. (The)	36,000	137,751
Nissin Kogyo Co. Ltd.	7,200	106,157	Hyakujushi Bank Ltd. (The)	36,000	120,374
Pacific Industrial Co. Ltd.	7,200	90,359	Iyo Bank Ltd. (The)	43,200	278,282
Piolax Inc.	1,800	108,526	Jimoto Holdings Inc.	28,800	48,276
Press Kogyo Co. Ltd.	18,000	78,828	Juroku Bank Ltd. (The)	54,000	173,926
Riken Corp.	1,800	66,032	Kansai Urban Banking Corp.	5,400	61,229
Sanden Holdings Corp.	18,000	57,659	Keiyo Bank Ltd. (The)	36,000	154,180
Showa Corp.	9,000	54,026	Kiyo Bank Ltd. (The)	10,800	164,922
Sumitomo Riko Co. Ltd.	7,200	64,199	Mie Bank Ltd. (The)	1,800	35,480
Tachi-S Co. Ltd.	5,400	80,565	Minato Bank Ltd. (The)	3,600	61,545
Taiho Kogyo Co. Ltd.	3,600	50,551	Miyazaki Bank Ltd. (The)	36,000	114,371
Tokai Rika Co. Ltd.	9,000	177,164	Musashino Bank Ltd. (The)	5,400	145,254
Topre Corp.	5,400	128,146	Nanto Bank Ltd. (The)	3,600	131,274
Toyo Tire & Rubber Co. Ltd.	18,000	220,685	Nishi-Nippon Financial Holdings Inc. <sup>b</sup>	21,100	199,065
Toyota Boshoku Corp.	12,600	287,618	North Pacific Bank Ltd.	52,200	205,236
TPR Co. Ltd.	3,600	101,101	Ogaki Kyoritsu Bank Ltd. (The)	54,000	194,778
			Oita Bank Ltd. (The)	18,000	64,452

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI JAPAN SMALL-CAP ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
San-in Godo Bank Ltd. (The)	25,200	\$ 193,072	<b>CAPITAL MARKETS — 1.04%</b>		
Senshu Ikeda Holdings Inc.	41,400	179,487	Ichiyoshi Securities Co. Ltd.	7,200	\$ 51,814
Shiga Bank Ltd. (The)	36,000	188,301	Jafco Co. Ltd.	7,200	249,594
Shikoku Bank Ltd. (The)	36,000	92,887	kabu.com Securities Co. Ltd.	25,200	80,944
Tochigi Bank Ltd. (The)	18,000	78,512	Kyokuto Securities Co. Ltd.	3,600	52,510
Toho Bank Ltd. (The)	36,000	130,168	Marusan Securities Co. Ltd.	9,000	73,457
Tokyo TY Financial Group Inc.	5,430	179,896	Matsui Securities Co. Ltd.	18,000	139,014
TOMONY Holdings Inc.	23,400	121,164	Monex Group Inc.	32,400	76,774
Towa Bank Ltd. (The)	54,000	51,183	Okasan Securities Group Inc.	36,000	207,574
Tsukuba Bank Ltd.	14,400	42,463	Sawada Holdings Co. Ltd.	1,900	14,357
Yamagata Bank Ltd. (The)	18,000	74,246	SPARX Group Co. Ltd.	16,200	32,131
Yamanashi Chuo Bank Ltd. (The)	18,000	79,933	Tokai Tokyo Financial Holdings Inc.	34,200	177,386
		6,387,134			1,155,555
<b>BEVERAGES — 1.29%</b>			<b>CHEMICALS — 6.27%</b>		
Coca-Cola East Japan Co. Ltd.	10,866	230,490	Achilles Corp.	3,600	50,456
Coca-Cola West Co. Ltd.	12,600	358,278	ADEKA Corp.	14,400	194,494
Ito EN Ltd.	9,000	298,565	C Uyemura & Co. Ltd.	400	16,201
Sapporo Holdings Ltd.	10,800	285,296	Chugoku Marine Paints Ltd.	14,400	98,448
Takara Holdings Inc.	28,800	263,116	Dainichiseika Color & Chemicals Manufacturing Co. Ltd.	18,000	95,888
		1,435,745	Denka Co. Ltd.	72,000	319,101
<b>BIOTECHNOLOGY — 0.53%</b>			DIC Corp.	14,400	446,742
Japan Tissue Engineering Co. Ltd. <sup>b</sup>	3,600	41,704	Fujimi Inc.	3,600	62,493
NanoCarrier Co. Ltd. <sup>a,b</sup>	7,200	60,282	Fujimori Kogyo Co. Ltd.	3,600	87,295
OncoTherapy Science Inc. <sup>b</sup>	25,200	58,165	Ihara Chemical Industry Co. Ltd.	3,600	32,763
PeptiDream Inc. <sup>b</sup>	5,400	270,130	Ishihara Sangyo Kaisha Ltd. <sup>b</sup>	7,200	60,534
SanBio Co. Ltd. <sup>b</sup>	3,600	46,286	JSP Corp.	1,800	44,990
Takara Bio Inc.	9,000	115,398	Konishi Co. Ltd.	5,400	60,519
		591,965	Kumiai Chemical Industry Co. Ltd. <sup>a</sup>	7,200	42,968
<b>BUILDING PRODUCTS — 1.75%</b>			Kureha Corp.	1,800	73,772
Aica Kogyo Co. Ltd.	9,000	237,746	Lintec Corp.	9,000	191,540
Bunka Shutter Co. Ltd.	9,000	68,638	Nihon Nohyaku Co. Ltd.	9,000	48,576
Central Glass Co. Ltd.	36,000	142,806	Nihon Parkerizing Co. Ltd.	16,200	188,238
Nichias Corp.	18,000	174,874	Nippon Kayaku Co. Ltd.	24,000	279,714
Nichiha Corp.	5,400	136,297	Nippon Shokubai Co. Ltd.	4,200	258,388
Nippon Sheet Glass Co. Ltd. <sup>b</sup>	16,200	114,450	Nippon Soda Co. Ltd.	18,000	78,354
Nitto Boseki Co. Ltd.	36,000	140,594	NOF Corp.	27,000	250,937
Noritz Corp.	5,400	96,394	Okamoto Industries Inc.	18,000	168,871
Okabe Co. Ltd.	7,200	63,820	Osaka Soda Co. Ltd.	18,000	74,246
Sankyo Tateyama Inc.	5,400	74,025	Sakai Chemical Industry Co. Ltd.	18,000	56,554
Sanwa Holdings Corp.	36,000	357,014	Sakata INX Corp.	7,200	94,656
Sekisui Jushi Corp.	5,400	82,177	Sanyo Chemical Industries Ltd.	1,800	76,300
Takara Standard Co. Ltd.	9,000	149,441	Shin-Etsu Polymer Co. Ltd.	7,200	48,213
Takasago Thermal Engineering Co. Ltd.	9,000	120,453	Showa Denko KK	23,400	317,079
		1,958,729			

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI JAPAN SMALL-CAP ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Stella Chemifa Corp.	1,800	\$ 47,391	<b>CONSTRUCTION &amp; ENGINEERING — 4.90%</b>		
Sumitomo Bakelite Co. Ltd.	36,000	194,936	Chiyoda Corp.	27,000	\$ 194,541
Taiyo Holdings Co. Ltd.	3,600	139,962	Chudenko Corp.	5,400	109,237
Takasago International Corp.	1,800	48,813	COMSYS Holdings Corp.	18,000	308,833
Tenma Corp.	3,600	58,670	Daiho Corp.	18,000	90,675
Toagosei Co. Ltd.	18,000	174,874	Fudo Tetra Corp.	32,400	60,566
Tokai Carbon Co. Ltd.	36,000	120,374	Hazama Ando Corp.	30,600	215,646
Tokuyama Corp. <sup>b</sup>	54,000	212,787	Hibiya Engineering Ltd.	3,600	51,878
Tokyo Ohka Kogyo Co. Ltd.	7,200	241,696	Kandenko Co. Ltd.	18,000	168,239
Tosoh Corp.	108,000	727,930	Kinden Corp.	21,600	273,542
Toyo Ink SC Holdings Co. Ltd.	36,000	164,290	Kumagai Gumi Co. Ltd.	72,000	185,774
Toyobo Co. Ltd.	144,000	217,368	Kyowa Exeo Corp.	14,400	204,478
Ube Industries Ltd.	198,000	413,568	Kyudenko Corp.	7,200	202,835
W-Scope Corp. <sup>a</sup>	5,400	89,949	Maeda Corp.	18,000	168,239
Zeon Corp.	36,000	324,472	Maeda Road Construction Co. Ltd.	18,000	310,887
		6,995,410	Mirait Holdings Corp.	10,800	103,787
<b>COMMERCIAL SERVICES &amp; SUPPLIES — 1.65%</b>			Nippo Corp.	10,000	192,110
Aeon Delight Co. Ltd.	3,600	99,206	Nippon Densetsu Kogyo Co. Ltd.	5,400	87,626
Bell System24 Holdings Inc.	5,400	44,216	Nippon Koei Co. Ltd.	18,000	78,670
Daiseki Co. Ltd.	7,260	138,962	Nippon Road Co. Ltd. (The)	18,000	69,665
Duskin Co. Ltd.	7,200	145,270	Nishimatsu Construction Co. Ltd.	54,000	266,339
Itoki Corp.	7,200	47,075	Okumura Corp.	36,000	210,417
Kokuyo Co. Ltd.	14,400	168,713	OSJB Holdings Corp.	23,400	49,082
Kyodo Printing Co. Ltd.	18,000	60,345	Penta-Ocean Construction Co. Ltd.	48,600	239,279
Matsuda Sangyo Co. Ltd.	3,660	46,929	Raito Kogyo Co. Ltd.	7,200	80,249
Mitsubishi Pencil Co. Ltd.	3,600	187,986	Sanki Engineering Co. Ltd.	7,200	60,598
Nippon Kanzai Co. Ltd.	3,600	51,530	SHO-BOND Holdings Co. Ltd.	3,600	162,078
Nippon Parking Development Co. Ltd.	34,200	49,224	Sumitomo Densetsu Co. Ltd.	3,600	38,577
Nissha Printing Co. Ltd. <sup>a</sup>	5,400	114,829	Sumitomo Mitsui Construction Co. Ltd.	144,000	160,498
Okamura Corp.	12,600	107,594	Taikisha Ltd.	5,400	133,738
Oyo Corp.	3,600	42,336	Takamatsu Construction Group Co. Ltd.	1,800	40,109
Pilot Corp.	5,400	224,398	Tekken Corp. <sup>a</sup>	18,000	55,448
Prestige International Inc.	7,200	51,056	Toa Corp./Tokyo	3,600	60,219
Relia Inc.	7,200	69,570	Toda Corp.	36,000	202,519
Sato Holdings Corp.	5,400	107,010	Tokyu Construction Co. Ltd.	14,440	118,871
Toppan Forms Co. Ltd.	9,000	86,094	Toshiba Plant Systems & Services Corp.	7,200	108,305
		1,842,343	Totetsu Kogyo Co. Ltd.	5,400	144,069
<b>COMMUNICATIONS EQUIPMENT — 0.27%</b>			Toyo Construction Co. Ltd.	12,600	45,669
Denki Kogyo Co. Ltd.	18,000	91,781	Toyo Engineering Corp.	36,000	101,101
Hitachi Kokusai Electric Inc.	9,000	180,324	Yahagi Construction Co. Ltd.	5,400	46,917
Icom Inc.	1,800	30,962	Yokogawa Bridge Holdings Corp.	5,400	62,130
		303,067			5,463,440

## Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI JAPAN SMALL-CAP ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>CONSTRUCTION MATERIALS — 0.23%</b>					
Sumitomo Osaka Cement Co. Ltd.	72,000	\$ 255,281	Daihen Corp.	18,000	\$ 113,107
		255,281	Denyo Co. Ltd.	3,600	45,938
<b>CONSUMER FINANCE — 0.65%</b>					
Aiful Corp. <sup>b</sup>	55,800	172,868	Fujikura Ltd.	48,600	263,164
Hitachi Capital Corp.	9,000	221,317	Furukawa Electric Co. Ltd.	12,600	390,899
J Trust Co. Ltd.	12,600	108,810	Futaba Corp.	5,400	84,451
Jaccs Co. Ltd.	18,000	83,883	GS Yuasa Corp.	72,000	291,298
Orient Corp. <sup>b</sup>	75,600	134,022	Idec Corp./Japan	5,400	48,339
		720,900	Nissin Electric Co. Ltd.	9,000	102,918
<b>CONTAINERS &amp; PACKAGING — 0.51%</b>					
FP Corp.	3,600	179,771	Nitto Kogyo Corp.	5,400	76,253
Fuji Seal International Inc.	3,600	146,281	Toyo Tanso Co. Ltd.	1,800	26,650
Pack Corp. (The)	1,800	40,899	Ushio Inc.	19,800	239,626
Rengo Co. Ltd.	34,200	203,198			1,755,594
		570,149	<b>ELECTRONIC EQUIPMENT, INSTRUMENTS &amp; COMPONENTS — 3.93%</b>		
<b>DISTRIBUTORS — 0.29%</b>					
Canon Marketing Japan Inc.	9,000	142,332	Ai Holdings Corp.	7,200	158,792
Doshisha Co. Ltd.	3,600	65,210	Amano Corp.	10,800	181,888
PALTAC Corp.	5,400	120,706	Anritsu Corp.	25,200	128,051
		328,248	Azbil Corp.	10,800	293,826
<b>DIVERSIFIED CONSUMER SERVICES — 0.06%</b>					
Meiko Network Japan Co. Ltd.	7,200	62,493	Canon Electronics Inc.	3,600	53,963
		62,493	Citizen Watch Co. Ltd.	48,600	298,139
<b>DIVERSIFIED FINANCIAL SERVICES — 0.96%</b>					
Financial Products Group Co. Ltd. <sup>a</sup>	12,600	100,959	Daiwabo Holdings Co. Ltd.	36,000	95,098
Fuyo General Lease Co. Ltd.	3,600	170,609	Dexerials Corp. <sup>b</sup>	9,000	76,616
IBJ Leasing Co. Ltd.	3,600	76,237	Elematec Corp.	1,800	29,177
Japan Securities Finance Co. Ltd.	14,400	68,875	Enplas Corp.	1,800	52,051
Ricoh Leasing Co. Ltd.	3,600	110,580	HORIBA Ltd.	7,200	321,629
Tokyo Century Corp.	7,280	236,075	Hosiden Corp.	10,800	88,622
Zenkoku Hoshō Co. Ltd.	9,000	306,069	Ibiden Co. Ltd.	19,800	270,035
		1,069,404	Iriso Electronics Co. Ltd.	1,800	106,314
<b>ELECTRIC UTILITIES — 0.57%</b>					
Hokkaido Electric Power Co. Inc.	32,400	236,009	Japan Aviation Electronics Industry Ltd. <sup>a</sup>	18,000	243,275
Okinawa Electric Power Co. Inc. (The)	5,400	110,137	Japan Cash Machine Co. Ltd. <sup>a</sup>	3,600	49,161
Shikoku Electric Power Co. Inc. <sup>b</sup>	30,600	292,989	Japan Display Inc. <sup>a,b</sup>	63,000	146,518
		639,135	Kaga Electronics Co. Ltd.	3,600	59,808
<b>ELECTRICAL EQUIPMENT — 1.57%</b>					
Chiyoda Integre Co. Ltd. <sup>b</sup>	1,800	36,239	Koa Corp.	5,400	50,187
Cosel Co. Ltd.	3,600	36,712	Macnica Fuji Electronics Holdings Inc.	5,400	64,452
			Maruwa Co. Ltd./Aichi	1,800	62,951
			Mitsumi Electric Co. Ltd. <sup>b</sup>	14,400	84,167
			Nichicon Corp.	9,000	78,433
			Nippon Ceramic Co. Ltd.	3,600	66,569
			Nippon Signal Co. Ltd.	9,000	72,509
			Nohmi Bosai Ltd.	3,600	56,838
			Oki Electric Industry Co. Ltd.	14,400	194,873
			Optex Co. Ltd.	1,800	45,243
			Ryosan Co. Ltd.	5,400	163,026

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI JAPAN SMALL-CAP ETF

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Ryoyo Electro Corp.	3,600	\$ 43,474	Mori Hills REIT Investment Corp.	252	\$ 334,393
SIIX Corp.	3,600	121,006	MORI TRUST Sogo REIT Inc.	180	272,026
SMK Corp.	18,000	67,770	Nippon Accommodations Fund Inc.	90	372,811
Taiyo Yuden Co. Ltd.	18,000	196,674	NIPPON REIT Investment Corp.	72	172,694
Topcon Corp. <sup>a</sup>	18,000	268,393	Orix JREIT Inc.	432	656,275
Toyo Corp./Chuo-ku	3,600	30,172	Premier Investment Corp.	234	277,444
UKC Holdings Corp.	3,600	66,158	Sekisui House Reit Inc.	144	180,213
		4,385,858	Sekisui House SI Residential Investment Corp.	180	192,409
			TOKYU REIT Inc.	162	201,603
					9,457,405
<b>ENERGY EQUIPMENT &amp; SERVICES — 0.16%</b>			<b>FOOD &amp; STAPLES RETAILING — 3.04%</b>		
Modec Inc.	3,600	54,974	Ain Holdings Inc.	3,600	252,438
Shinko Plantech Co. Ltd.	9,000	63,741	Arcs Co. Ltd.	7,200	163,784
Toyo Kanetsu KK	18,000	55,922	Axial Retailing Inc.	1,800	61,293
		174,637	Belc Co. Ltd.	1,800	65,005
<b>EQUITY REAL ESTATE INVESTMENT TRUSTS</b>			Cawachi Ltd.	3,600	85,083
<b>(REITS) — 8.48%</b>			Cocokara fine Inc.	3,600	132,380
Activia Properties Inc.	90	397,297	Cosmos Pharmaceutical Corp.	1,800	330,633
Advance Residence Investment Corp.	234	591,854	Create SD Holdings Co. Ltd.	5,400	115,019
AEON REIT Investment Corp.	180	193,988	Daikokutenbussan Co. Ltd.	1,800	77,564
Comforia Residential REIT Inc.	90	194,067	Heiwado Co. Ltd.	5,400	107,246
Daiwa Office Investment Corp.	54	274,396	Kato Sangyo Co. Ltd.	3,600	79,649
Frontier Real Estate Investment Corp.	90	402,036	Kobe Bussan Co. Ltd.	1,800	47,786
Fukuoka REIT Corp.	126	202,029	Kusuri no Aoki Holdings Co. Ltd.	1,800	76,853
Global One Real Estate Investment Corp.	36	134,117	Life Corp.	1,800	51,262
GLP J-REIT	468	526,960	Matsumotokiyoshi Holdings Co. Ltd.	7,200	345,008
Hankyu REIT Inc.	90	117,846	Ministop Co. Ltd. <sup>a</sup>	3,600	60,218
Heiwa Real Estate REIT Inc.	144	99,206	Mitsubishi Shokuhin Co. Ltd.	1,800	52,051
Hoshino Resorts REIT Inc.	36	190,513	Qol Co. Ltd.	3,600	46,254
Hulic Reit Inc.	162	264,301	San-A Co. Ltd.	3,600	174,084
Ichigo Office REIT Investment	198	134,149	Sogo Medical Co. Ltd.	1,800	54,895
Industrial & Infrastructure Fund Investment Corp.	54	250,700	Sugi Holdings Co. Ltd.	7,200	337,426
Invesco Office J-Reit Inc.	144	110,832	United Super Markets Holdings Inc.	9,000	74,088
Invincible Investment Corp.	522	261,126	Valor Holdings Co. Ltd.	7,200	172,631
Japan Excellent Inc.	216	270,320	Welcia Holdings Co. Ltd.	3,600	225,267
Japan Hotel REIT Investment Corp.	666	465,256	Yaoko Co. Ltd.	3,600	137,435
Japan Logistics Fund Inc.	162	320,176	Yokohama Reito Co. Ltd.	7,200	65,716
Japan Rental Housing Investments Inc.	288	207,258			3,391,068
Kenedix Office Investment Corp.	72	385,449	<b>FOOD PRODUCTS — 4.91%</b>		
Kenedix Residential Investment Corp.	72	189,439	Ariake Japan Co. Ltd.	3,600	180,719
Kenedix Retail REIT Corp.	72	162,710	Dydo Drinco Inc.	1,800	89,254
LaSalle Logiport REIT	198	192,361	Ezaki Glico Co. Ltd.	9,000	422,572
MCUBS MidCity Investment Corp.	54	162,315	Fuji Oil Holdings Inc.	10,800	204,541
Mitsui Fudosan Logistics Park Inc. <sup>b</sup>	36	96,836			

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI JAPAN SMALL-CAP ETF

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Fujicco Co. Ltd.	3,600	\$ 73,994	Mani Inc.	3,600	\$ 76,774
Fujiya Co. Ltd. <sup>b</sup>	36,000	67,927	Menicon Co. Ltd.	1,800	45,827
Hokuto Corp.	3,600	63,473	Nagaileben Co. Ltd.	3,600	74,941
House Foods Group Inc.	10,800	217,431	Nakanishi Inc.	3,600	132,696
Itoham Yonekyu Holdings Inc. <sup>b</sup>	25,200	220,717	Nihon Kohden Corp.	14,400	324,283
J-Oil Mills Inc.	1,800	58,923	Nikkiso Co. Ltd.	10,800	98,384
Kagome Co. Ltd.	14,400	339,574	Nipro Corp.	23,400	258,346
Kameda Seika Co. Ltd.	1,800	82,935	Paramount Bed Holdings Co. Ltd.	3,600	132,380
Kenko Mayonnaise Co. Ltd.	1,800	50,867			1,865,353
Kewpie Corp.	19,800	469,695	<b>HEALTH CARE PROVIDERS &amp; SERVICES — 0.76%</b>		
KEY Coffee Inc.	3,600	65,969	AS ONE Corp.	1,800	77,011
Kotobuki Spirits Co. Ltd.	3,600	83,156	BML Inc.	3,600	83,219
Marudai Food Co. Ltd.	18,000	74,562	Japan Lifeline Co. Ltd.	3,600	81,671
Maruha Nichiro Corp.	7,200	183,878	NichiiGakkan Co. Ltd.	7,200	55,353
MEGMILK SNOW BRAND Co. Ltd.	9,000	252,754	Ship Healthcare Holdings Inc.	7,200	188,744
Mitsui Sugar Co. Ltd.	3,600	75,036	Toho Holdings Co. Ltd.	9,000	175,032
Morinaga & Co. Ltd./Japan	7,200	285,927	Tokai Corp./Gifu	1,800	57,659
Morinaga Milk Industry Co. Ltd.	36,000	247,698	Tsukui Corp.	10,800	67,959
Nichirei Corp.	23,400	475,414	Vital KSK Holdings Inc.	7,200	60,850
Nippon Beet Sugar Manufacturing Co. Ltd.	3,600	70,297			847,498
Nippon Flour Mills Co. Ltd.	9,000	122,112	<b>HOTELS, RESTAURANTS &amp; LEISURE — 3.47%</b>		
Nippon Suisan Kaisha Ltd.	50,400	227,352	Accordia Golf Co. Ltd.	10,800	113,644
Nisshin Oillio Group Ltd. (The)	18,000	76,932	Atom Corp.	16,200	99,237
Prima Meat Packers Ltd.	36,000	125,745	BRONCO BILLY Co. Ltd.	1,800	48,102
Riken Vitamin Co. Ltd.	1,800	70,060	Colowide Co. Ltd.	10,800	179,708
Rock Field Co. Ltd.	5,400	68,149	Create Restaurants Holdings Inc.	9,000	79,538
Rokko Butter Co. Ltd.	3,600	79,996	Doutor Nichires Holdings Co. Ltd.	5,400	100,801
S Foods Inc. <sup>a</sup>	1,800	42,700	Fuji Kyuko Co. Ltd. <sup>a</sup>	8,000	74,562
Sakata Seed Corp.	5,400	141,889	Fujita Kanko Inc.	18,000	51,972
Showa Sangyo Co. Ltd.	18,000	92,887	Hiday Hidaka Corp.	2,480	58,787
Warabeya Nichiyo Holdings Co. Ltd.	3,600	75,952	Hiramatsu Inc.	5,400	29,383
		5,481,087	HIS Co. Ltd. <sup>a</sup>	7,200	199,043
<b>GAS UTILITIES — 0.10%</b>			Ichibanya Co. Ltd.	1,800	59,239
K&O Energy Group Inc.	3,600	53,742	Kappa Create Co. Ltd.	5,400	58,576
Shizuoka Gas Co. Ltd.	9,000	62,240	Kisoji Co. Ltd.	3,600	72,130
		115,982	KNT-CT Holdings Co. Ltd. <sup>b</sup>	18,000	23,222
<b>HEALTH CARE EQUIPMENT &amp; SUPPLIES — 1.67%</b>			Komeda Holdings Co. Ltd.	5,400	81,892
Asahi Intecc Co. Ltd.	9,000	351,090	Koshidaka Holdings Co. Ltd.	1,800	32,431
Eiken Chemical Co. Ltd.	3,600	94,498	Kura Corp.	1,800	77,406
Fukuda Denshi Co. Ltd.	1,800	98,732	Kyoritsu Maintenance Co. Ltd.	3,640	221,381
Hogy Medical Co. Ltd.	1,800	106,157	MOS Food Services Inc.	5,400	161,367
JEOL Ltd.	18,000	71,245	Ohsho Food Service Corp.	1,800	65,558

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI JAPAN SMALL-CAP ETF

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Plenus Co. Ltd.	3,600	\$ 70,518	<b>INDUSTRIAL CONGLOMERATES — 0.31%</b>		
Resorttrust Inc.	14,400	279,925	Katakura Industries Co. Ltd.	3,600	\$ 40,409
Ringer Hut Co. Ltd.	3,600	66,063	Nisshinbo Holdings Inc.	21,600	210,038
Round One Corp.	12,600	88,132	TOKAI Holdings Corp. <sup>a</sup>	14,400	95,288
Royal Holdings Co. Ltd.	5,400	91,702			345,735
Saizeriya Co. Ltd.	5,400	131,037	<b>INSURANCE — 0.08%</b>		
Skylark Co. Ltd.	18,000	252,754	Anicom Holdings Inc.	3,600	85,304
St. Marc Holdings Co. Ltd.	3,600	111,843			85,304
Tokyo Dome Corp.	18,000	185,932	<b>INTERNET &amp; DIRECT MARKETING RETAIL — 0.19%</b>		
Tokyotokeiba Co. Ltd.	36,000	88,148	ASKUL Corp.	3,600	130,010
Toridoll Holdings Corp.	3,600	78,196	Belluna Co. Ltd.	9,000	50,551
Tosho Co. Ltd.	1,800	79,459	Senshukai Co. Ltd.	5,400	35,591
WATAMI Co. Ltd.	3,600	34,564			216,152
Yoshinoya Holdings Co. Ltd.	10,800	147,577	<b>INTERNET SOFTWARE &amp; SERVICES — 0.92%</b>		
Zensho Holdings Co. Ltd.	16,200	278,092	COOKPAD Inc.	9,000	81,039
		3,871,921	CROOZ Inc.	1,800	39,667
<b>HOUSEHOLD DURABLES — 2.25%</b>			Dip Corp.	5,400	113,881
Alpine Electronics Inc.	7,200	93,203	F@N Communications Inc.	10,800	71,182
Chofu Seisakusho Co. Ltd.	3,600	84,072	GMO Internet Inc.	12,600	173,500
Clarion Co. Ltd.	18,000	58,765	Gree Inc.	19,800	105,651
Foster Electric Co. Ltd.	3,600	66,601	Gurunavi Inc.	5,400	114,971
France Bed Holdings Co. Ltd.	3,600	28,782	Infomart Corp. <sup>a</sup>	7,200	73,551
Fujitsu General Ltd.	18,000	355,751	Internet Initiative Japan Inc.	5,400	77,722
Haseko Corp.	50,400	523,705	Istyle Inc. <sup>a</sup>	5,400	35,354
JVC Kenwood Corp.	23,400	65,305	SMS Co. Ltd.	5,400	135,444
Misawa Homes Co. Ltd.	5,400	47,818			1,021,962
PanaHome Corp.	18,000	128,272	<b>IT SERVICES — 1.84%</b>		
Pioneer Corp. <sup>b</sup>	57,600	119,300	Digital Garage Inc.	7,200	126,756
Pressance Corp.	7,200	90,170	DTS Corp.	3,600	79,997
Sangetsu Corp.	9,000	157,734	GMO Payment Gateway Inc. <sup>a</sup>	3,674	151,868
Starts Corp. Inc.	5,400	98,858	Ines Corp.	5,400	56,111
Sumitomo Forestry Co. Ltd.	23,400	321,392	Information Services International-Dentsu Ltd.	1,800	29,272
Tamron Co. Ltd.	3,600	60,629	Itochu Techno-Solutions Corp.	9,000	243,275
Token Corp.	1,820	126,503	Kanematsu Electronics Ltd.	3,600	78,006
Zojirushi Corp.	6,000	79,670	NEC Networks & System Integration Corp.	3,600	65,368
		2,506,530	NET One Systems Co. Ltd.	14,400	97,563
<b>HOUSEHOLD PRODUCTS — 0.52%</b>			Nihon Unisys Ltd.	10,800	133,833
Earth Chemical Co. Ltd.	1,800	75,036	NS Solutions Corp.	7,200	137,308
Pigeon Corp.	19,800	500,974	SCSK Corp.	9,056	315,921
		576,010			
<b>INDEPENDENT POWER AND RENEWABLE ELECTRICITY PRODUCERS — 0.04%</b>					
eRex Co. Ltd.	1,800	46,317			
		46,317			



## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI JAPAN SMALL-CAP ETF

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<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
TIS Inc.	14,448	\$ 304,949	Makino Milling Machine Co. Ltd.	18,000	\$ 127,640
TKC Corp.	3,600	97,626	Max Co. Ltd.	4,000	47,251
Transcosmos Inc.	5,400	131,795	Meidensha Corp.	36,000	115,319
		2,049,648	METAWATER Co. Ltd.	1,800	45,243
<b>LEISURE PRODUCTS — 0.56%</b>			Mitsui Engineering & Shipbuilding Co. Ltd.	126,000	181,351
Fields Corp. <sup>a</sup>	1,800	21,326	Miura Co. Ltd.	16,200	245,392
Heiwa Corp.	9,016	194,729	Morita Holdings Corp.	5,400	77,627
Mars Engineering Corp.	1,800	32,463	Nachi-Fujikoshi Corp.	36,000	138,698
Mizuno Corp.	18,000	87,832	Namura Shipbuilding Co. Ltd.	9,000	56,396
Tomy Co. Ltd.	10,800	110,232	Nippon Sharyo Ltd. <sup>b</sup>	18,000	44,864
Universal Entertainment Corp. <sup>b</sup>	3,600	97,784	Nippon Thompson Co. Ltd.	10,800	40,756
Yonex Co. Ltd. <sup>a</sup>	1,800	86,568	Nitta Corp.	3,600	93,045
		630,934	Nitto Kohki Co. Ltd.	1,800	38,719
<b>LIFE SCIENCES TOOLS &amp; SERVICES — 0.09%</b>			Noritake Co. Ltd./Nagoya Japan	1,800	40,883
EPS Holdings Inc.	5,400	63,599	NTN Corp.	72,000	271,078
Linical Co. Ltd.	3,600	41,357	Obara Group Inc.	1,800	83,409
		104,956	Oiles Corp.	3,696	67,014
<b>MACHINERY — 6.60%</b>			OKUMA Corp.	18,000	158,129
Aichi Corp.	5,400	40,235	OSG Corp.	14,400	285,738
Aida Engineering Ltd.	9,000	82,856	Ryobi Ltd.	18,000	72,193
Anest Iwata Corp.	7,200	71,782	Shibuya Corp.	3,600	70,139
Asahi Diamond Industrial Co. Ltd.	9,000	66,664	Shima Seiki Manufacturing Ltd.	5,400	163,974
Bando Chemical Industries Ltd.	9,000	80,249	Shinmaywa Industries Ltd.	18,000	151,968
CKD Corp.	9,000	108,684	Sintokogio Ltd.	7,200	58,260
Daifuku Co. Ltd.	16,200	314,204	Sodick Co. Ltd.	7,200	55,606
Daiwa Industries Ltd.	5,400	42,510	Star Micronics Co. Ltd.	7,200	98,321
DMG Mori Co. Ltd.	19,800	229,721	Tadano Ltd.	18,000	192,409
Ebara Corp.	16,200	422,825	Takeuchi Manufacturing Co. Ltd.	7,200	154,053
Fuji Machine Manufacturing Co. Ltd.	12,600	143,532	Takuma Co. Ltd.	18,000	151,652
Fujitec Co. Ltd.	9,000	99,127	Teikoku Sen-I Co. Ltd.	3,600	51,720
Fukushima Industries Corp.	1,800	52,130	Tocalo Co. Ltd.	3,600	78,259
Furukawa Co. Ltd.	54,000	98,100	Toshiba Machine Co. Ltd.	18,000	67,927
Glory Ltd.	10,800	354,013	Tsubakimoto Chain Co.	18,000	142,174
Harmonic Drive Systems Inc. <sup>a</sup>	5,400	142,885	Tsugami Corp.	18,000	99,522
Hirata Corp.	1,800	118,636	Tsukishima Kikai Co. Ltd.	5,400	59,239
Hitachi Koki Co. Ltd.	9,000	82,619	Tsurumi Manufacturing Co. Ltd.	3,600	54,374
Hitachi Zosen Corp.	28,800	153,421	Union Tool Co.	1,800	44,642
Iseki & Co. Ltd.	36,000	71,719	YAMABIKO Corp.	5,400	63,504
Japan Steel Works Ltd. (The)	10,800	192,693	Yushin Precision Equipment Co. Ltd.	1,800	41,752
Kato Works Co. Ltd.	3,600	92,760			7,360,503
Kitz Corp.	14,400	83,282	<b>MARINE — 0.40%</b>		
Komori Corp.	9,000	115,477	Iino Kaiun Kaisha Ltd.	16,200	59,713
Kyokuto Kaihatsu Kogyo Co. Ltd.	5,400	70,139	Kawasaki Kisen Kaisha Ltd. <sup>a</sup>	162,000	356,856
			NS United Kaiun Kaisha Ltd.	18,000	32,700
					449,269

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI JAPAN SMALL-CAP ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>MEDIA — 1.83%</b>					
Adways Inc. <sup>a</sup>	5,400	\$ 23,459	Topy Industries Ltd.	3,600	\$ 91,118
Asatsu-DK Inc.	5,400	143,359	Toyo Kohan Co. Ltd.	9,000	29,698
Avex Group Holdings Inc.	5,400	74,926	UACJ Corp.	54,140	156,797
CyberAgent Inc.	18,000	439,317	Yamato Kogyo Co. Ltd.	7,200	205,362
Daiichikoshō Co. Ltd.	7,200	282,136	Yodogawa Steel Works Ltd.	3,600	99,838
Kadokawa Dwango <sup>b</sup>	9,008	123,248			2,867,752
Next Co. Ltd.	9,000	63,267	<b>MULTILINE RETAIL — 0.90%</b>		
Septeni Holdings Co. Ltd.	18,000	54,500	Fuji Co. Ltd./Ehime	3,600	70,265
Shochiku Co. Ltd.	18,000	195,252	H2O Retailing Corp.	14,435	216,756
SKY Perfect JSAT Holdings Inc.	27,000	129,378	Izumi Co. Ltd.	7,200	316,574
Toei Co. Ltd.	18,000	145,491	Kintetsu Department Store Co. Ltd. <sup>b</sup>	18,000	55,764
Tokyo Broadcasting System Holdings Inc.	7,200	113,044	Matsuya Co. Ltd.	5,400	48,150
TV Asahi Holdings Corp.	3,600	67,864	Parco Co. Ltd.	3,600	32,163
USEN Corp.	18,080	54,584	Seria Co. Ltd.	3,600	259,704
Vector Inc.	5,400	57,154			999,376
Zenrin Co. Ltd.	5,400	80,707	<b>OIL, GAS &amp; CONSUMABLE FUELS — 0.52%</b>		
		2,047,686	Cosmo Energy Holdings Co. Ltd.	10,800	137,435
<b>METALS &amp; MINING — 2.57%</b>			ITOCHU Enex Co. Ltd.	9,000	68,243
Aichi Steel Corp.	1,800	83,409	Japan Petroleum Exploration Co. Ltd.	5,400	110,279
Asahi Holdings Inc.	5,400	95,636	Nippon Gas Co. Ltd.	7,200	207,890
Daido Steel Co. Ltd.	54,000	222,265	San-Ai Oil Co. Ltd.	9,000	62,162
Dowa Holdings Co. Ltd.	36,000	277,397			586,009
Godo Steel Ltd.	1,800	34,311	<b>PAPER &amp; FOREST PRODUCTS — 0.67%</b>		
Kyoei Steel Ltd.	3,600	65,526	Daiken Corp.	3,600	63,378
Mitsubishi Steel Manufacturing Co. Ltd.	36,000	71,719	Daio Paper Corp. <sup>a</sup>	12,600	139,109
Mitsui Mining & Smelting Co. Ltd.	108,000	252,122	Hokuetsu Kishu Paper Co. Ltd.	23,400	134,718
Nakayama Steel Works Ltd. <sup>b</sup>	3,600	22,369	Mitsubishi Paper Mills Ltd. <sup>b</sup>	5,400	35,543
Neturen Co. Ltd.	5,400	43,031	Nippon Paper Industries Co. Ltd.	18,000	312,467
Nippon Denko Co. Ltd.	19,800	39,619	Tokushu Tokai Paper Co. Ltd.	1,800	63,109
Nippon Light Metal Holdings Co. Ltd.	84,600	189,328			748,324
Nisshin Steel Co. Ltd.	16,200	208,285	<b>PERSONAL PRODUCTS — 0.98%</b>		
Nittetsu Mining Co. Ltd.	1,800	82,619	Ci:z Holdings Co. Ltd.	5,400	140,278
Osaka Steel Co. Ltd.	1,800	32,937	Euglena Co. Ltd. <sup>a,b</sup>	10,800	121,701
OSAKA Titanium Technologies Co. Ltd. <sup>a,b</sup>	3,600	50,867	Fancl Corp.	7,200	99,901
Pacific Metals Co. Ltd. <sup>a,b</sup>	36,000	120,690	Kobayashi Pharmaceutical Co. Ltd.	9,000	395,717
Sanyo Special Steel Co. Ltd.	18,000	90,517	Mandom Corp.	3,600	155,127
Toho Titanium Co. Ltd. <sup>a</sup>	5,400	36,017	Milbon Co. Ltd.	1,800	73,299
Toho Zinc Co. Ltd.	18,000	69,349	Noevir Holdings Co. Ltd.	3,600	113,107
Tokyo Rope Manufacturing Co. Ltd.	3,600	66,600			1,099,130
Tokyo Steel Manufacturing Co. Ltd.	18,000	130,326	<b>PHARMACEUTICALS — 2.56%</b>		
			ASKA Pharmaceutical Co. Ltd.	3,600	53,615
			JCR Pharmaceuticals Co. Ltd.	3,600	90,359
			Kaken Pharmaceutical Co. Ltd.	5,700	304,147

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI JAPAN SMALL-CAP ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Kissei Pharmaceutical Co. Ltd.	5,400	\$ 127,246	Tosei Corp.	5,400	\$ 39,382
KYORIN Holdings Inc.	7,200	151,778	Unizo Holdings Co. Ltd.	3,600	103,155
Mochida Pharmaceutical Co. Ltd.	1,800	125,587			1,919,173
Nichi-Iko Pharmaceutical Co. Ltd.	7,250	100,595	<b>ROAD &amp; RAIL — 2.09%</b>		
Nippon Shinyaku Co. Ltd.	9,000	420,203	Fukuyama Transporting Co. Ltd.	18,000	98,732
Rohto Pharmaceutical Co. Ltd.	16,200	229,753	Hitachi Transport System Ltd.	9,000	184,747
Sawai Pharmaceutical Co. Ltd.	5,400	290,509	Nankai Electric Railway Co. Ltd.	90,000	413,094
Seikagaku Corp.	7,200	103,439	Nikkon Holdings Co. Ltd.	10,800	226,720
Sosei Group Corp. <sup>a,b</sup>	3,000	371,758	Nishi-Nippon Railroad Co. Ltd.	54,000	240,748
Torii Pharmaceutical Co. Ltd.	1,800	37,613	Sankyu Inc.	54,000	315,152
Towa Pharmaceutical Co. Ltd. <sup>a</sup>	1,800	65,163	Seino Holdings Co. Ltd.	25,200	281,093
Tsumura & Co.	10,800	293,352	Senko Co. Ltd.	18,000	127,640
ZERIA Pharmaceutical Co. Ltd.	5,400	88,006	Sotetsu Holdings Inc.	72,000	354,487
		2,853,123	Trancom Co. Ltd.	1,800	87,990
<b>PROFESSIONAL SERVICES — 1.41%</b>					2,330,403
Benefit One Inc.	3,600	84,957	<b>SEMICONDUCTORS &amp; SEMICONDUCTOR</b>		
en-japan Inc.	3,600	60,566	<b>EQUIPMENT — 2.46%</b>		
Funai Soken Holdings Inc.	5,000	78,020	Advantest Corp.	28,800	392,021
JAC Recruitment Co. Ltd.	3,600	41,546	Disco Corp.	5,400	642,626
Meitec Corp.	5,400	203,546	Japan Material Co. Ltd.	1,800	58,686
Nihon M&A Center Inc.	10,800	295,722	Lasertec Corp.	3,600	66,063
Nomura Co. Ltd.	7,200	105,777	Megachips Corp. <sup>a</sup>	3,600	85,589
Outsourcing Inc. <sup>a</sup>	1,800	57,264	Micronics Japan Co. Ltd.	5,400	47,723
Tanseisha Co. Ltd.	5,400	35,733	Sanken Electric Co. Ltd. <sup>b</sup>	18,000	76,616
TechnoPro Holdings Inc.	5,400	172,267	SCREEN Holdings Co. Ltd.	7,200	430,945
Temp Holdings Co. Ltd.	25,200	389,683	Shindengen Electric Manufacturing Co. Ltd.	18,000	68,401
Yumeshin Holdings Co. Ltd. <sup>a</sup>	7,200	47,202	Shinko Electric Industries Co. Ltd.	12,600	77,738
		1,572,283	Sumco Corp.	34,200	376,081
<b>REAL ESTATE MANAGEMENT &amp;</b>			Tokyo Seimitsu Co. Ltd.	7,200	203,467
<b>DEVELOPMENT — 1.72%</b>			ULVAC Inc.	7,200	217,052
Ardepro Co. Ltd. <sup>a</sup>	27,000	26,539			2,743,008
Daibiru Corp.	9,000	80,486	<b>SOFTWARE — 1.29%</b>		
Daikyo Inc.	54,000	114,687	Broadleaf Co. Ltd.	5,400	64,594
Goldcrest Co. Ltd.	3,600	68,528	Capcom Co. Ltd.	9,000	197,306
Heiwa Real Estate Co. Ltd.	7,200	103,250	COLOPL Inc.	9,000	76,379
Ichigo Inc.	37,800	144,970	Fuji Soft Inc.	3,600	83,819
Kenedix Inc.	45,000	166,659	GungHo Online Entertainment Inc.	68,400	152,474
Leopalace21 Corp.	43,200	235,440	Justsystems Corp.	5,400	51,372
NTT Urban Development Corp.	21,600	186,911	Koei Tecmo Holdings Co. Ltd.	7,240	121,678
Open House Co. Ltd.	5,400	134,023	Marvelous Inc. <sup>a</sup>	5,400	36,728
Relo Group Inc.	1,800	248,014	Miroku Jyoho Service Co. Ltd.	3,600	60,061
Sumitomo Real Estate Sales Co. Ltd.	3,600	88,085	NSD Co. Ltd.	7,200	110,896
Takara Leben Co. Ltd.	14,400	85,304			
TOC Co. Ltd.	10,800	93,740			

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI JAPAN SMALL-CAP ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
OBIC Business Consultants Co. Ltd.	1,800	\$ 76,142	Riso Kagaku Corp.	3,600	\$ 62,525
Square Enix Holdings Co. Ltd.	16,200	409,887	Roland DG Corp.	1,800	45,448
		1,441,336	Toshiba TEC Corp. <sup>b</sup>	18,000	89,254
			Wacom Co. Ltd.	25,200	67,896
					730,474
<b>SPECIALTY RETAIL — 2.94%</b>			<b>TEXTILES, APPAREL &amp; LUXURY GOODS — 1.15%</b>		
Adastria Co. Ltd.	5,400	153,074	Descente Ltd.	7,200	79,175
Alpen Co. Ltd.	3,600	69,855	Fujibo Holdings Inc.	1,800	56,317
AOKI Holdings Inc.	7,200	84,609	Gunze Ltd.	36,000	119,426
Aoyama Trading Co. Ltd.	9,000	306,859	Japan Wool Textile Co. Ltd. (The)	16,200	113,739
Arcland Sakamoto Co. Ltd.	3,600	41,957	Kurabo Industries Ltd.	36,000	72,982
Asahi Co. Ltd. <sup>a</sup>	3,600	39,777	Onward Holdings Co. Ltd.	18,000	118,636
Autobacs Seven Co. Ltd.	10,800	157,339	Seiko Holdings Corp.	36,000	127,325
BIC Camera Inc.	16,200	144,164	Seiren Co. Ltd.	9,000	115,793
Chiyoda Co. Ltd.	3,600	83,788	TSI Holdings Co. Ltd.	12,600	72,651
DCM Holdings Co. Ltd. <sup>a</sup>	16,200	146,866	Tsutsumi Jewelry Co. Ltd.	1,800	28,656
EDION Corp. <sup>a</sup>	12,600	121,527	Unitika Ltd. <sup>a,b</sup>	108,000	81,513
Geo Holdings Corp.	5,400	58,670	Wacoal Holdings Corp.	18,000	209,627
IDOM Inc. <sup>a</sup>	10,800	53,837	Yondoshi Holdings Inc.	3,600	82,998
Jin Co. Ltd. <sup>a</sup>	1,800	75,747			1,278,838
Joshin Denki Co. Ltd.	7,000	58,484	<b>TRADING COMPANIES &amp; DISTRIBUTORS — 2.36%</b>		
Joyful Honda Co. Ltd.	5,400	152,363	Hanwa Co. Ltd.	36,000	234,745
K's Holdings Corp.	14,400	266,908	Inaba Denki Sangyo Co. Ltd.	3,600	122,428
Kohnan Shoji Co. Ltd.	5,400	102,507	Inabata & Co. Ltd.	7,200	76,395
Komeri Co. Ltd.	5,400	128,336	Iwatani Corp.	36,000	195,568
Nishimatsuya Chain Co. Ltd.	9,000	116,898	Japan Pulp & Paper Co. Ltd.	18,000	54,974
Nojima Corp.	3,600	42,241	Kamei Corp.	3,600	32,984
PAL GROUP Holdings Co. Ltd.	1,800	46,886	Kanamoto Co. Ltd.	5,400	123,691
PC Depot Corp. <sup>a</sup>	6,840	33,616	Kanematsu Corp.	72,000	119,426
Sac's Bar Holdings Inc.	3,600	38,355	Kuroda Electric Co. Ltd.	5,400	108,905
Sanrio Co. Ltd.	9,000	159,077	MonotaRO Co. Ltd. <sup>a</sup>	10,800	231,554
Shimachu Co. Ltd.	9,000	233,086	Nagase & Co. Ltd.	18,000	226,530
T-Gaia Corp.	5,400	80,897	Nippon Steel & Sumikin Bussan Corp.	1,944	75,409
United Arrows Ltd.	3,600	91,023	Nishio Rent All Co. Ltd.	3,600	96,678
VT Holdings Co. Ltd.	12,600	61,703	Sojitz Corp.	216,000	549,739
Xebio Holdings Co. Ltd.	3,600	55,606	Trusco Nakayama Corp.	3,600	163,658
Yellow Hat Ltd.	3,600	73,836	Wakita & Co. Ltd.	7,200	59,334
		3,279,891	Yamazen Corp.	9,000	70,850
			Yuasa Trading Co. Ltd.	3,600	88,874
					2,631,742
<b>TECHNOLOGY HARDWARE, STORAGE &amp; PERIPHERALS — 0.65%</b>					
Eizo Corp.	3,600	106,472			
Elecom Co. Ltd.	3,600	61,956			
Hitachi Maxell Ltd.	7,200	126,693			
Japan Digital Laboratory Co. Ltd.	3,600	76,205			
MCJ Co. Ltd.	5,400	47,818			
Melco Holdings Inc.	1,800	46,207			

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI JAPAN SMALL-CAP ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>TRANSPORTATION INFRASTRUCTURE — 0.13%</b>		
Nissan Corp.	18,000	\$ 53,552
Sumitomo Warehouse Co. Ltd. (The)	18,000	92,729
		<u>146,281</u>
<b>TOTAL COMMON STOCKS</b>		
<b>(Cost: \$116,827,282)</b>		110,779,827
<b>SHORT-TERM INVESTMENTS — 4.06%</b>		
<b>MONEY MARKET FUNDS — 4.06%</b>		
BlackRock Cash Funds: Institutional, SL Agency Shares 0.72% <sup>c,d,e</sup>	4,472,273	4,473,615
BlackRock Cash Funds: Treasury, SL Agency Shares 0.30% <sup>c,d</sup>	49,782	49,782
		<u>4,523,397</u>
<b>TOTAL SHORT-TERM INVESTMENTS</b>		
<b>(Cost: \$4,522,104)</b>		<u>4,523,397</u>
<b>TOTAL INVESTMENTS</b>		
<b>IN SECURITIES — 103.34%</b>		
<b>(Cost: \$121,349,386)<sup>f</sup></b>		115,303,224
<b>Other Assets, Less Liabilities — (3.34)%</b>		<u>(3,723,131)</u>
<b>NET ASSETS — 100.00%</b>		<u>\$ 111,580,093</u>

- a All or a portion of this security represents a security on loan.  
b Non-income earning security.  
c Affiliated money market fund.  
d The rate quoted is the annualized seven-day yield of the fund at period end.  
e All or a portion of this security represents an investment of securities lending collateral.  
f The cost of investments for federal income tax purposes was \$124,141,067. Net unrealized depreciation was \$8,837,843, of which \$7,363,978 represented gross unrealized appreciation on securities and \$16,201,821 represented gross unrealized depreciation on securities.

### Schedule 1 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2016. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments:				
Assets:				
Common stocks	\$ 110,779,827	\$ —	\$ —	\$ 110,779,827
Money market funds	4,523,397	—	—	4,523,397
Total	<u>\$ 115,303,224</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 115,303,224</u>

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 99.65%</b>			IOI Corp. Bhd	5,911,830	\$ 5,758,276
<b>AIRLINES — 0.78%</b>			Kuala Lumpur Kepong Bhd	1,116,200	5,968,396
			PPB Group Bhd	1,238,866	4,338,527

## Schedule of Investments (Unaudited)

### iSHARES® MSCI MALAYSIA ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 99.65%</b>		
<b>AIRLINES — 0.78%</b>		
AirAsia Bhd	3,272,600	\$ 2,022,476
		2,022,476
<b>AUTOMOBILES — 0.54%</b>		
UMW Holdings Bhd <sup>a</sup>	1,218,400	1,402,279
		1,402,279
<b>BANKS — 27.49%</b>		
Alliance Financial Group Bhd	2,629,900	2,267,155
AMMB Holdings Bhd	4,724,437	4,421,887
CIMB Group Holdings Bhd	7,984,492	8,170,427
Hong Leong Bank Bhd	1,699,340	5,060,730
Hong Leong Financial Group Bhd	597,000	2,005,150
Malayan Banking Bhd <sup>a</sup>	9,155,293	15,928,488
Public Bank Bhd	7,102,180	31,137,637
RHB Bank Bhd	2,087,402	2,290,253
RHB Bank Bhd New <sup>b</sup>	1,621,200	4
		71,281,731
<b>CHEMICALS — 3.70%</b>		
Petronas Chemicals Group Bhd	6,275,200	9,596,869
		9,596,869
<b>CONSTRUCTION &amp; ENGINEERING — 5.08%</b>		
Dialog Group Bhd	8,275,754	2,964,892
Gamuda Bhd	4,419,600	4,750,130
IJM Corp. Bhd	7,529,780	5,445,855
		13,160,877
<b>CONSTRUCTION MATERIALS — 0.55%</b>		
Lafarge Malaysia Bhd	885,460	1,427,522
		1,427,522
<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 1.57%</b>		
Telekom Malaysia Bhd	2,949,000	4,074,189
		4,074,189
<b>ELECTRIC UTILITIES — 10.73%</b>		
Tenaga Nasional Bhd	8,849,712	27,821,307
		27,821,307
<b>ENERGY EQUIPMENT &amp; SERVICES — 1.26%</b>		
Sapurakencana Petroleum Bhd <sup>b</sup>	10,163,600	3,277,112
		3,277,112
<b>FOOD PRODUCTS — 7.21%</b>		
Felda Global Ventures Holdings Bhd <sup>a</sup>	3,337,000	1,150,690
Genting Plantations Bhd	616,800	1,477,779

<i>Security</i>	<i>Shares</i>	<i>Value</i>
IOI Corp. Bhd	5,911,830	\$ 5,758,276
Kuala Lumpur Kepong Bhd	1,116,200	5,968,396
PPB Group Bhd	1,238,866	4,338,527
		18,693,668
<b>GAS UTILITIES — 3.28%</b>		
Petronas Gas Bhd	1,810,000	8,502,866
		8,502,866
<b>HEALTH CARE EQUIPMENT &amp; SUPPLIES — 0.73%</b>		
Hartalega Holdings Bhd	1,715,400	1,882,100
		1,882,100
<b>HEALTH CARE PROVIDERS &amp; SERVICES — 4.91%</b>		
IHH Healthcare Bhd	8,609,800	12,723,842
		12,723,842
<b>HOTELS, RESTAURANTS &amp; LEISURE — 7.65%</b>		
Berjaya Sports Toto Bhd	1,753,417	1,228,884
Genting Bhd	5,880,400	10,480,964
Genting Malaysia Bhd	7,758,900	8,113,314
		19,823,162
<b>INDUSTRIAL CONGLOMERATES — 5.17%</b>		
HAP Seng Consolidated Bhd	1,626,700	2,892,073
Sime Darby Bhd	5,899,014	10,514,140
		13,406,213
<b>MARINE — 1.85%</b>		
MISC Bhd	2,920,620	4,800,123
		4,800,123
<b>MEDIA — 0.92%</b>		
Astro Malaysia Holdings Bhd	4,070,100	2,378,630
		2,378,630
<b>MULTI-UTILITIES — 2.05%</b>		
YTL Corp. Bhd	11,292,712	3,641,179
YTL Power International Bhd	5,285,800	1,668,826
		5,310,005
<b>OIL, GAS &amp; CONSUMABLE FUELS — 1.03%</b>		
Petronas Dagangan Bhd	519,300	2,674,407
		2,674,407
<b>REAL ESTATE MANAGEMENT &amp; DEVELOPMENT — 0.73%</b>		
IOI Properties Group Bhd	4,036,200	1,888,862
		1,888,862

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI MALAYSIA ETF

November 30, 2016

Security	Shares	Value	Value
<b>TOBACCO — 1.43%</b>			
British American Tobacco Malaysia Bhd	373,300	\$ 3,694,550	
		3,694,550	
<b>TRANSPORTATION INFRASTRUCTURE — 2.08%</b>			
Malaysia Airports Holdings Bhd	1,948,200	2,770,056	
Westports Holdings Bhd	2,677,100	2,619,554	
		5,389,610	
<b>WIRELESS TELECOMMUNICATION SERVICES — 8.91%</b>			
Axiata Group Bhd	6,998,400	6,565,897	
DiGi.Com Bhd <sup>a</sup>	9,149,300	9,976,957	
Maxis Bhd <sup>a</sup>	4,908,900	6,562,054	
		23,104,908	
<b>TOTAL COMMON STOCKS</b>			
<b>(Cost: \$160,649,934)</b>		258,337,308	
<b>SHORT-TERM INVESTMENTS — 7.07%</b>			
<b>MONEY MARKET FUNDS — 7.07%</b>			
BlackRock Cash Funds: Institutional, SL Agency Shares			
0.72% <sup>c,d,e</sup>	18,263,548	18,269,027	
BlackRock Cash Funds: Treasury, SL Agency Shares			
0.30% <sup>c,d</sup>	74,710	74,710	
		18,343,737	
<b>TOTAL SHORT-TERM INVESTMENTS</b>			
<b>(Cost: \$18,340,490)</b>		18,343,737	

### TOTAL INVESTMENTS

#### IN SECURITIES — 106.72%

(Cost: \$178,990,424)<sup>f</sup>

\$276,681,045

#### Other Assets, Less Liabilities — (6.72)%

(17,426,770)

#### NET ASSETS — 100.00%

\$259,254,275

a All or a portion of this security represents a security on loan.

b Non-income earning security.

c Affiliated money market fund.

d The rate quoted is the annualized seven-day yield of the fund at period end.

e All or a portion of this security represents an investment of securities lending collateral.

f The cost of investments for federal income tax purposes was \$204,011,591. Net unrealized appreciation was \$72,669,454, of which \$101,601,113 represented gross unrealized appreciation on securities and \$28,931,659 represented gross unrealized depreciation on securities.

### Schedule 1 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2016. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	Level 1	Level 2	Level 3	Total
Investments:				
Assets:				
Common stocks	\$ 258,337,304	\$ —	\$ 4	\$ 258,337,308
Money market funds	18,343,737	—	—	18,343,737
Total	\$276,681,041	\$ —	\$ 4	\$276,681,045

## Schedule of Investments (Unaudited)

### iSHARES® MSCI MEXICO CAPPED ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 99.73%</b>		
<b>AIRLINES — 1.43%</b>		
Controladora Vuela Cia. de Aviacion SAB de CV Class A <sup>a</sup>	7,655,100	\$ 11,329,810
Grupo Aeromexico SAB de CV <sup>a,b</sup>	6,291,243	11,053,658
		22,383,468
<b>AUTO COMPONENTS — 0.25%</b>		
Rassini SAB de CV	1,021,899	3,881,943
		3,881,943
<b>BANKS — 12.36%</b>		
Banregio Grupo Financiero SAB de CV <sup>b</sup>	2,729,900	14,679,921
Grupo Financiero Banorte SAB de CV	23,148,478	111,510,705
Grupo Financiero Inbursa SAB de CV Series O <sup>b</sup>	25,039,092	34,319,058
Grupo Financiero Interacciones SA de CV Series O <sup>b</sup>	1,439,100	5,367,673
Grupo Financiero Santander Mexico SAB de CV Series B <sup>b</sup>	19,872,250	28,042,950
		193,920,307
<b>BEVERAGES — 11.73%</b>		
Arca Continental SAB de CV	4,634,029	24,572,973
Coca-Cola Femsa SAB de CV Series L	3,709,247	23,468,495
Fomento Economico Mexicano SAB de CV	17,295,010	135,935,526
		183,976,994
<b>BUILDING PRODUCTS — 0.34%</b>		
Elementia SAB de CV <sup>a,b,c</sup>	5,046,090	5,299,350
		5,299,350
<b>CAPITAL MARKETS — 0.44%</b>		
Bolsa Mexicana de Valores SAB de CV	5,242,487	6,972,911
		6,972,911
<b>CHEMICALS — 1.77%</b>		
Mexichem SAB de CV	11,572,774	27,732,827
		27,732,827
<b>CONSTRUCTION MATERIALS — 6.45%</b>		
Cemex SAB de CV CPO <sup>a</sup>	129,474,132	101,251,965
		101,251,965

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>CONSUMER FINANCE — 1.80%</b>		
Credito Real SAB de CV SOFOM ER <sup>b</sup>	3,360,974	\$ 4,843,020
Genera SAB de CV	11,344,606	17,937,472
Unifin Financiera SAB de CV SOFOM ENR <sup>b</sup>	2,292,148	5,539,894
		28,320,386
<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 1.00%</b>		
Axtel SAB de CV CPO <sup>a,b</sup>	17,152,277	3,409,929
Telesites SAB de CV <sup>a,b</sup>	20,822,646	12,225,581
		15,635,510
<b>EQUITY REAL ESTATE INVESTMENT TRUSTS (REITS) — 4.96%</b>		
Concentradora Fibra Danhos SA de CV	447,300	700,473
Concentradora Fibra Hotelera Mexicana SA de CV <sup>b</sup>	7,559,490	5,490,762
Fibra Shop Portafolios Inmobiliarios SAPI de CV	1,929,276	1,241,107
Fibra Uno Administracion SA de CV	27,256,000	42,296,892
Macquarie Mexico Real Estate Management SA de CV	10,113,600	10,186,466
PLA Administradora Industrial S. de RL de CV <sup>b</sup>	7,656,300	10,598,585
Prologis Property Mexico SA de CV	5,000,400	7,369,011
		77,883,296
<b>FOOD &amp; STAPLES RETAILING — 5.31%</b>		
Grupo Comercial Chedraui SA de CV <sup>b</sup>	4,444,100	8,103,468
La Comer SAB de CV <sup>a,b</sup>	7,289,155	5,661,134
Wal-Mart de Mexico SAB de CV	37,736,633	69,583,974
		83,348,576
<b>FOOD PRODUCTS — 6.12%</b>		
Gruma SAB de CV Series B	2,354,050	28,287,695
Grupo Bimbo SAB de CV	17,423,104	40,297,178
Grupo Herdez SAB de CV <sup>b</sup>	3,323,444	6,746,725
Grupo Lala SAB de CV <sup>b</sup>	7,432,300	11,239,664
Industrias Bachoco SAB de CV Series B	2,390,200	9,410,190
		95,981,452

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<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>GAS UTILITIES — 0.98%</b>		
Infraestructura Energetica Nova SAB de CV	3,491,500	\$ 15,453,160
		15,453,160
<b>HOTELS, RESTAURANTS &amp; LEISURE — 1.45%</b>		

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>MULTILINE RETAIL — 1.23%</b>		
El Puerto de Liverpool SAB de CV Series C1 <sup>b</sup>	2,135,040	\$ 16,927,016
Grupo Famsa SAB de CV Series A <sup>a,b</sup>	7,014,087	2,384,567



## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI MEXICO CAPPED ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>GAS UTILITIES — 0.98%</b>			<b>MULTILINE RETAIL — 1.23%</b>		
Infraestructura Energetica Nova SAB de CV	3,491,500	\$ 15,453,160	El Puerto de Liverpool SAB de CV Series C1 <sup>b</sup>	2,135,040	\$ 16,927,016
		15,453,160	Grupo Famsa SAB de CV Series A <sup>a,b</sup>	7,014,087	2,384,567
<b>HOTELS, RESTAURANTS &amp; LEISURE — 1.45%</b>					19,311,583
Alsea SAB de CV	6,218,166	18,345,450	<b>PHARMACEUTICALS — 0.69%</b>		
Hoteles City Express SAB de CV <sup>a,b</sup>	5,595,500	4,449,615	Genomma Lab Internacional SAB de CV Series B <sup>a</sup>	10,048,193	10,793,004
		22,795,065			10,793,004
<b>HOUSEHOLD DURABLES — 0.50%</b>			<b>REAL ESTATE MANAGEMENT &amp; DEVELOPMENT — 0.80%</b>		
Consorcio ARA SAB de CV	13,746,319	4,639,739	Corp Inmobiliaria Vesta SAB de CV <sup>b</sup>	6,850,149	8,247,951
Corpovael SAB de CV <sup>b</sup>	4,340,175	3,180,004	Grupo GICSA SA de CV <sup>a,b</sup>	8,223,366	4,257,793
		7,819,743			12,505,744
<b>HOUSEHOLD PRODUCTS — 1.86%</b>			<b>TRANSPORTATION INFRASTRUCTURE — 7.12%</b>		
Kimberly-Clark de Mexico SAB de CV Series A	16,566,154	29,203,688	Grupo Aeroportuario del Centro Norte SAB de CV	2,600,292	12,306,376
		29,203,688	Grupo Aeroportuario del Pacifico SAB de CV Series B	3,839,249	32,857,483
<b>INDUSTRIAL CONGLOMERATES — 4.03%</b>			Grupo Aeroportuario del Sureste SAB de CV Series B	2,230,660	32,380,390
Alfa SAB de CV	29,991,351	39,817,556	OHL Mexico SAB de CV <sup>a</sup>	9,731,100	8,403,754
Grupo Carso SAB de CV Series A1	6,318,633	23,484,420	Promotora y Operadora de Infraestructura SAB de CV	2,916,865	25,832,546
		63,301,976			111,780,549
<b>INSURANCE — 0.35%</b>			<b>WIRELESS TELECOMMUNICATION SERVICES — 12.34%</b>		
Qualitas Controladora SAB de CV <sup>b</sup>	3,610,800	5,488,733	America Movil SAB de CV	316,599,518	193,617,094
		5,488,733			193,617,094
<b>MACHINERY — 0.24%</b>			<b>TOTAL COMMON STOCKS</b>		
Grupo Rotoplas SAB de CV <sup>b</sup>	2,788,900	3,725,799	<b>(Cost: \$2,132,624,389)</b>		
		3,725,799			1,564,834,667
<b>MEDIA — 4.78%</b>					
Grupo Televisa SAB	17,214,247	71,497,249			
TV Azteca SAB de CV CPO <sup>b</sup>	23,105,939	3,543,907			
		75,041,156			
<b>METALS &amp; MINING — 9.40%</b>					
Grupo Mexico SAB de CV Series B	35,129,786	96,607,984			
Industrias CH SAB de CV Series B <sup>a,b</sup>	1,933,383	10,903,817			
Industrias Penoles SAB de CV	1,502,343	32,419,348			
Minera Frisco SAB de CV Series A1 <sup>a,b</sup>	9,694,603	7,477,239			
		147,408,388			

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>SHORT-TERM INVESTMENTS — 2.16%</b>		
<b>MONEY MARKET FUNDS — 2.16%</b>		
BlackRock Cash Funds: Institutional, SL Agency Shares 0.72% <sup>d,e,f</sup>	32,707,593	\$ 32,717,406

CPO — Certificates of Participation (Ordinary)

<sup>a</sup> Non-income earning security.

<sup>b</sup> All or a portion of this security represents a security on loan.

<sup>c</sup> This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.

<sup>d</sup> Affiliated money market fund.

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI MEXICO CAPPED ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>SHORT-TERM INVESTMENTS — 2.16%</b>		
<b>MONEY MARKET FUNDS — 2.16%</b>		
BlackRock Cash Funds: Institutional, SL Agency Shares 0.72% <sup>d,e,f</sup>	32,707,593	\$ 32,717,406
BlackRock Cash Funds: Treasury, SL Agency Shares 0.30% <sup>d,e</sup>	1,154,002	1,154,002
		<u>33,871,408</u>
<b>TOTAL SHORT-TERM INVESTMENTS</b> <b>(Cost: \$33,864,989)</b>		<u>33,871,408</u>
<b>TOTAL INVESTMENTS</b>		
<b>IN SECURITIES — 101.89%</b> <b>(Cost: \$2,166,489,378)<sup>g</sup></b>		1,598,706,075
<b>Other Assets, Less Liabilities — (1.89)%</b>		<u>(29,709,917)</u>
<b>NET ASSETS — 100.00%</b>		<u>\$ 1,568,996,158</u>

### CPO — Certificates of Participation (Ordinary)

- a Non-income earning security.  
b All or a portion of this security represents a security on loan.  
c This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.  
d Affiliated money market fund.  
e The rate quoted is the annualized seven-day yield of the fund at period end.  
f All or a portion of this security represents an investment of securities lending collateral.  
g The cost of investments for federal income tax purposes was \$2,225,158,644. Net unrealized depreciation was \$626,452,569, of which \$6,419 represented gross unrealized appreciation on securities and \$626,458,988 represented gross unrealized depreciation on securities.

### Schedule 1 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2016. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments:				
Assets:				
Common stocks	\$ 1,564,834,667	\$ —	\$ —	\$ 1,564,834,667
Money market funds	33,871,408	—	—	33,871,408
Total	<u>\$ 1,598,706,075</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 1,598,706,075</u>

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<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 99.79%</b>		
<b>AIR FREIGHT &amp; LOGISTICS — 0.50%</b>		
PostNL NV <sup>a</sup>	163,753	\$ 807,747
		807,747
<b>BANKS — 13.72%</b>		
ABN AMRO Group NV <sup>b</sup>	107,956	2,336,202
ING Groep NV	1,470,440	20,043,974
		22,380,176
<b>BEVERAGES — 7.90%</b>		

<i>Security</i>	<i>Shares</i>	<i>Value</i>
SIF Holding NV <sup>a</sup>	5,747	\$ 90,166
TKH Group NV	16,178	599,799
		1,273,450
<b>ENERGY EQUIPMENT &amp; SERVICES — 0.82%</b>		
Fugro NV CVA <sup>a,c</sup>	21,443	352,802
SBM Offshore NV	68,528	989,735
		1,342,537
<b>EQUITY REAL ESTATE INVESTMENT TRUSTS (REITS) — 1.21%</b>		
Eurocommercial Properties NV		

## Schedule of Investments (Unaudited)

### iSHARES® MSCI NETHERLANDS ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 99.79%</b>			<b>SIF Holding NV<sup>a</sup></b>		
<b>AIR FREIGHT &amp; LOGISTICS — 0.50%</b>			TKH Group NV		
PostNL NV <sup>a</sup>	163,753	\$ 807,747		16,178	599,799
		807,747			1,273,450
<b>BANKS — 13.72%</b>			<b>ENERGY EQUIPMENT &amp; SERVICES — 0.82%</b>		
ABN AMRO Group NV <sup>b</sup>	107,956	2,336,202	Fugro NV CVA <sup>a,c</sup>	21,443	352,802
ING Groep NV	1,470,440	20,043,974	SBM Offshore NV	68,528	989,735
		22,380,176			1,342,537
<b>BEVERAGES — 7.90%</b>			<b>EQUITY REAL ESTATE INVESTMENT TRUSTS (REITS) — 1.21%</b>		
Coca-Cola European Partners PLC	86,038	2,861,286	Eurocommercial Properties NV	20,677	740,497
Heineken Holding NV	40,704	2,862,322	NSI NV	65,096	250,665
Heineken NV	90,279	6,772,709	VastNed Retail NV	8,433	310,104
Refresco Group NV <sup>b</sup>	27,333	396,214	Wereldhave NV	16,236	678,764
		12,892,531			1,980,030
<b>CAPITAL MARKETS — 0.47%</b>			<b>FOOD &amp; STAPLES RETAILING — 4.67%</b>		
BinckBank NV	23,567	129,549	Koninklijke Ahold Delhaize NV <sup>a</sup>	386,039	7,620,982
Flow Traders <sup>b</sup>	11,080	351,200			7,620,982
Intertrust NV <sup>b</sup>	16,630	290,108	<b>FOOD PRODUCTS — 0.23%</b>		
		770,857	Wessanen	30,729	369,165
<b>CHEMICALS — 6.82%</b>					369,165
Akzo Nobel NV	95,042	5,924,214	<b>HOTELS, RESTAURANTS &amp; LEISURE — 0.15%</b>		
Corbion NV	22,964	570,029	Basic-Fit NV <sup>a,b</sup>	13,965	238,655
Koninklijke DSM NV	69,888	4,242,129			238,655
OCI NV <sup>a,c</sup>	26,045	379,202	<b>HOUSEHOLD DURABLES — 0.19%</b>		
		11,115,574	TomTom NV <sup>a,c</sup>	39,077	313,508
<b>CONSTRUCTION &amp; ENGINEERING — 1.07%</b>					313,508
Arcadis NV	24,904	289,675	<b>INDUSTRIAL CONGLOMERATES — 6.38%</b>		
Boskalis Westminster	34,455	1,076,393	Koninklijke Philips NV	361,633	10,411,452
Koninklijke BAM Groep NV	87,077	376,875			10,411,452
		1,742,943	<b>INSURANCE — 5.44%</b>		
<b>DIVERSIFIED FINANCIAL SERVICES — 0.00%</b>			Aegon NV	693,141	3,527,892
SNS REAAL NV <sup>a,c</sup>	68,952	1	ASR Nederland NV <sup>a</sup>	23,016	481,837
		1	Delta Lloyd NV	172,319	993,130
<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 2.34%</b>			NN Group NV	120,317	3,871,086
Koninklijke KPN NV	1,321,287	3,811,007			8,873,945
		3,811,007	<b>IT SERVICES — 0.60%</b>		
<b>ELECTRICAL EQUIPMENT — 0.78%</b>			InterXion Holding NV <sup>a</sup>	28,415	970,656
Kendrion NV	5,167	146,621			970,656
Philips Lighting NV <sup>a,b</sup>	19,066	436,864	<b>LEISURE PRODUCTS — 0.14%</b>		
			Accell Group	10,465	222,691
					222,691

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI NETHERLANDS ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>MACHINERY — 0.73%</b>		
Aalberts Industries NV	39,157	\$ 1,194,210
		1,194,210
<b>MEDIA — 1.93%</b>		
Alice NV Class A <sup>a,c</sup>	143,027	2,465,499
Alice NV Class B <sup>a</sup>	38,911	676,733
		3,142,232
<b>METALS &amp; MINING — 0.08%</b>		
AMG Advanced Metallurgical Group NV	8,608	137,518
		137,518
<b>OIL, GAS &amp; CONSUMABLE FUELS — 0.89%</b>		
Koninklijke Vopak NV	27,430	1,283,210
VTTI Energy Partners LP	9,534	170,182
		1,453,392
<b>PERSONAL PRODUCTS — 15.36%</b>		
Unilever NV CVA	623,408	25,047,156
		25,047,156
<b>PROFESSIONAL SERVICES — 7.90%</b>		
Brunel International NV	9,475	139,660
Randstad Holding NV	45,365	2,305,581
RELX NV	385,074	6,225,333
Wolters Kluwer NV	116,811	4,215,523
		12,886,097
<b>SEMICONDUCTORS &amp; SEMICONDUCTOR EQUIPMENT — 16.43%</b>		
ASM International NV	18,569	789,496
ASML Holding NV	140,010	14,498,773
BE Semiconductor Industries NV	13,269	440,641
NXP Semiconductors NV <sup>a</sup>	111,694	11,074,460
		26,803,370
<b>SOFTWARE — 0.97%</b>		
Gemalto NV	30,949	1,579,813
		1,579,813
<b>TRADING COMPANIES &amp; DISTRIBUTORS — 2.07%</b>		
AerCap Holdings NV <sup>a</sup>	60,275	2,582,784
IMCD Group NV	19,593	793,335
		3,376,119
<b>TOTAL COMMON STOCKS</b>		
		(Cost: \$181,050,874)
		162,757,814

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>SHORT-TERM INVESTMENTS — 2.40%</b>		
<b>MONEY MARKET FUNDS — 2.40%</b>		
BlackRock Cash Funds: Institutional, SL Agency Shares 0.72% <sup>d,e,f</sup>	3,853,591	\$ 3,854,747
BlackRock Cash Funds: Treasury, SL Agency Shares 0.30% <sup>d,e</sup>	61,570	61,570
		3,916,317
<b>TOTAL SHORT-TERM INVESTMENTS</b>		
<b>(Cost: \$3,915,248)</b>		
		3,916,317
<b>TOTAL INVESTMENTS</b>		
<b>IN SECURITIES — 102.19%</b>		
<b>(Cost: \$184,966,122)<sup>g</sup></b>		
		166,674,131
<b>Other Assets, Less Liabilities — (2.19)%</b>		
		(3,566,899)
<b>NET ASSETS — 100.00%</b>		
		<u>\$ 163,107,232</u>

a Non-income earning security.

b This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.

c All or a portion of this security represents a security on loan.

d Affiliated money market fund.

e The rate quoted is the annualized seven-day yield of the fund at period end.

f All or a portion of this security represents an investment of securities lending collateral.

g The cost of investments for federal income tax purposes was \$189,470,226. Net unrealized depreciation was \$22,796,095, of which \$1,447,090 represented gross unrealized appreciation on securities and \$24,243,185 represented gross unrealized depreciation on securities.

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI NETHERLANDS ETF

November 30, 2016

#### Schedule 1 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2016. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	Level 1	Level 2	Level 3	Total
Investments:				
Assets:				
Common stocks	\$ 162,757,813	\$ —	\$ 1	\$ 162,757,814
Money market funds	3,916,317	—	—	3,916,317
Total	<u>\$ 166,674,130</u>	<u>\$ —</u>	<u>\$ 1</u>	<u>\$ 166,674,131</u>

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Security	Shares	Value	Security	Shares	Value
<b>COMMON STOCKS — 99.38%</b>					
<b>AUSTRALIA — 59.13%</b>					
AGL Energy Ltd.	1,041,777	\$ 16,148,658	Newcrest Mining Ltd.	1,182,775	\$ 17,075,871
Alumina Ltd.	3,779,644	4,621,735	Oil Search Ltd.	2,115,157	10,079,953
Amcort Ltd./Australia	1,788,281	18,999,879	Orica Ltd.	578,391	7,256,303
AMP Ltd.	4,563,735	15,848,000	Origin Energy Ltd.	2,704,020	11,867,316
APA Group	1,719,091	10,123,096	Qantas Airways Ltd.	739,211	1,802,348
Aristocrat Leisure Ltd.	835,703	9,261,885	QBE Insurance Group Ltd.	2,114,970	17,454,747
ASX Ltd.	299,948	10,783,860	Ramsay Health Care Ltd.	218,416	11,427,079
Aurizon Holdings Ltd.	3,170,211	11,664,703	REA Group Ltd.	82,654	3,152,376
AusNet Services	2,732,257	2,997,811	Rio Tinto Ltd.	654,500	27,926,584
Australia & New Zealand Banking Group Ltd.	4,518,107	94,838,336	Santos Ltd.	2,463,164	7,152,240
Bank of Queensland Ltd. <sup>a</sup>	588,115	4,884,102	Scentre Group	8,217,715	25,743,827
Bendigo & Adelaide Bank Ltd.	713,966	6,356,540	Seek Ltd.	509,575	5,575,956
BHP Billiton Ltd.	4,956,622	89,394,286	Sonic Healthcare Ltd.	609,433	9,816,092
Boral Ltd.	1,670,532	6,208,390	South32 Ltd.	8,216,032	16,450,822
Brambles Ltd.	2,448,952	21,314,824	Stockland	3,701,104	11,840,645
Caltex Australia Ltd.	402,985	8,947,249	Suncorp Group Ltd.	1,985,379	18,336,212
Challenger Ltd./Australia	883,014	6,948,217	Sydney Airport	1,691,415	7,848,127
CIMIC Group Ltd.	150,535	3,427,885	Tabcorp Holdings Ltd.	1,286,747	4,458,843
Coca-Cola Amatil Ltd.	887,128	6,285,807	Tatts Group Ltd.	2,263,074	7,005,981
Cochlear Ltd.	88,638	7,773,683	Telstra Corp. Ltd.	6,602,596	24,635,551
Commonwealth Bank of Australia	2,647,546	153,850,326	TPG Telecom Ltd.	521,543	2,751,342
Computershare Ltd.	717,332	6,148,007	Transurban Group	3,150,202	24,532,126
Crown Resorts Ltd.	563,431	4,887,255	Treasury Wine Estates Ltd.	1,140,513	9,092,386
CSL Ltd.	704,429	51,005,790	Vicinity Centres	5,192,242	11,201,958
Dexus Property Group	1,496,000	10,080,513	Vocus Communications Ltd.	799,986	2,464,760
Domino's Pizza Enterprises Ltd.	94,809	4,747,963	Wesfarmers Ltd.	1,738,726	53,672,987
DUET Group	3,752,529	6,598,682	Westfield Corp.	3,045,856	20,568,932
Flight Centre Travel Group Ltd. <sup>a</sup>	85,459	2,108,922	Westpac Banking Corp.	5,164,566	119,321,277
			Woodside Petroleum Ltd.	1,170,246	25,610,520
			Woolworths Ltd.	1,974,533	33,393,841

## Schedule of Investments (Unaudited)

iSHARES® MSCI PACIFIC ex JAPAN ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 99.38%</b>					
<b>AUSTRALIA — 59.13%</b>					
AGL Energy Ltd.	1,041,777	\$ 16,148,658	Newcrest Mining Ltd.	1,182,775	\$ 17,075,871
Alumina Ltd.	3,779,644	4,621,735	Oil Search Ltd.	2,115,157	10,079,953
Arcor Ltd./Australia	1,788,281	18,999,879	Orica Ltd.	578,391	7,256,303
AMP Ltd.	4,563,735	15,848,000	Origin Energy Ltd.	2,704,020	11,867,316
APA Group	1,719,091	10,123,096	Qantas Airways Ltd.	739,211	1,802,348
Aristocrat Leisure Ltd.	835,703	9,261,885	QBE Insurance Group Ltd.	2,114,970	17,454,747
ASX Ltd.	299,948	10,783,860	Ramsay Health Care Ltd.	218,416	11,427,079
Aurizon Holdings Ltd.	3,170,211	11,664,703	REA Group Ltd.	82,654	3,152,376
AusNet Services	2,732,257	2,997,811	Rio Tinto Ltd.	654,500	27,926,584
Australia & New Zealand Banking Group Ltd.	4,518,107	94,838,336	Santos Ltd.	2,463,164	7,152,240
Bank of Queensland Ltd. <sup>a</sup>	588,115	4,884,102	Scentre Group	8,217,715	25,743,827
Bendigo & Adelaide Bank Ltd.	713,966	6,356,540	Seek Ltd.	509,575	5,575,956
BHP Billiton Ltd.	4,956,622	89,394,286	Sonic Healthcare Ltd.	609,433	9,816,092
Boral Ltd.	1,670,532	6,208,390	South32 Ltd.	8,216,032	16,450,822
Brambles Ltd.	2,448,952	21,314,824	Stockland	3,701,104	11,840,645
Caltex Australia Ltd.	402,985	8,947,249	Suncorp Group Ltd.	1,985,379	18,336,212
Challenger Ltd./Australia	883,014	6,948,217	Sydney Airport	1,691,415	7,848,127
CIMIC Group Ltd.	150,535	3,427,885	Tabcorp Holdings Ltd.	1,286,747	4,458,843
Coca-Cola Amatil Ltd.	887,128	6,285,807	Tatts Group Ltd.	2,263,074	7,005,981
Cochlear Ltd.	88,638	7,773,683	Telstra Corp. Ltd.	6,602,596	24,635,551
Commonwealth Bank of Australia	2,647,546	153,850,326	TPG Telecom Ltd.	521,543	2,751,342
Computershare Ltd.	717,332	6,148,007	Transurban Group	3,150,202	24,532,126
Crown Resorts Ltd.	563,431	4,887,255	Treasury Wine Estates Ltd.	1,140,513	9,092,386
CSL Ltd.	704,429	51,005,790	Vicinity Centres	5,192,242	11,201,958
Dexus Property Group	1,496,000	10,080,513	Vocus Communications Ltd.	799,986	2,464,760
Domino's Pizza Enterprises Ltd.	94,809	4,747,963	Wesfarmers Ltd.	1,738,726	53,672,987
DUET Group	3,752,529	6,598,682	Westfield Corp.	3,045,856	20,568,932
Flight Centre Travel Group Ltd. <sup>a</sup>	85,459	2,108,922	Westpac Banking Corp.	5,164,566	119,321,277
Fortescue Metals Group Ltd.	2,401,080	10,413,600	Woodside Petroleum Ltd.	1,170,246	25,610,520
Goodman Group	2,752,640	13,585,701	Woolworths Ltd.	1,974,533	33,393,841
GPT Group (The)	2,775,641	9,925,784			1,361,691,119
Harvey Norman Holdings Ltd.	858,891	3,014,310	<b>HONG KONG — 27.49%</b>		
Healthscope Ltd.	2,678,401	4,452,606	AIA Group Ltd.	18,625,214	113,576,431
Incitec Pivot Ltd.	2,599,674	6,050,421	ASM Pacific Technology Ltd.	374,000	3,739,204
Insurance Australia Group Ltd.	3,756,269	15,514,032	Bank of East Asia Ltd. (The) <sup>a</sup>	1,870,920	7,754,646
James Hardie Industries PLC	688,347	10,588,741	BOC Hong Kong Holdings Ltd. <sup>a</sup>	5,703,500	21,397,362
LendLease Group	854,403	8,591,660	Cathay Pacific Airways Ltd. <sup>a</sup>	1,814,000	2,455,570
Macquarie Group Ltd.	472,549	29,293,077	Cheung Kong Infrastructure Holdings Ltd.	1,011,208	8,447,755
Medibank Pvt Ltd.	4,253,315	8,170,659	Cheung Kong Property Holdings Ltd.	4,114,232	28,164,958
Mirvac Group	5,725,753	8,672,467	CK Hutchison Holdings Ltd.	4,207,732	51,263,197
National Australia Bank Ltd.	4,100,349	87,644,655	CLP Holdings Ltd.	2,524,500	24,686,343
			First Pacific Co. Ltd./Hong Kong	3,366,500	2,365,380

## Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI PACIFIC ex JAPAN ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Galaxy Entertainment Group Ltd.	3,553,000	\$ 17,635,255	Meridian Energy Ltd.	1,994,355	\$ 3,632,950
Hang Lung Group Ltd.	1,309,000	4,809,615	Ryman Healthcare Ltd.	575,409	3,568,687
Hang Lung Properties Ltd.	3,461,736	7,801,196	Spark New Zealand Ltd.	2,832,302	7,297,393
Hang Seng Bank Ltd.	1,178,100	22,326,739			34,716,446
Henderson Land Development Co. Ltd.	1,684,820	9,307,438	<b>SINGAPORE — 11.25%</b>		
HK Electric Investments & HK Electric Investments Ltd. <sup>b</sup>	4,114,000	3,627,824	Ascendas REIT	3,683,925	6,043,859
HKT Trust & HKT Ltd.	4,197,338	5,476,212	CapitalLand Commercial Trust	3,253,800	3,475,505
Hong Kong & China Gas Co. Ltd. <sup>a</sup>	11,903,852	22,160,549	CapitalLand Ltd.	4,001,800	8,604,820
Hong Kong Exchanges & Clearing Ltd. <sup>a</sup>	1,776,600	46,724,604	CapitalLand Mall Trust	3,889,600	5,295,113
Hongkong Land Holdings Ltd.	1,813,900	11,627,099	City Developments Ltd. <sup>a</sup>	635,800	3,746,266
Hysan Development Co. Ltd. <sup>a</sup>	935,830	4,126,187	ComfortDelGro Corp. Ltd.	3,366,000	5,921,754
Kerry Properties Ltd.	998,500	2,857,767	DBS Group Holdings Ltd.	2,728,500	33,430,030
Li & Fung Ltd. <sup>a</sup>	9,119,200	3,997,251	Genting Singapore PLC	9,331,300	6,319,018
Link REIT	3,469,086	23,882,629	Global Logistic Properties Ltd. <sup>a</sup>	4,132,700	5,943,425
Melco Crown Entertainment Ltd. ADR	293,029	5,760,950	Golden Agri-Resources Ltd.	10,922,087	3,278,761
MGM China Holdings Ltd.	1,496,000	3,321,166	Hutchison Port Holdings Trust	8,153,200	3,424,344
MTR Corp. Ltd.	2,244,286	11,226,276	Jardine Cycle & Carriage Ltd.	149,600	4,193,270
New World Development Co. Ltd.	8,789,921	9,790,943	Jardine Matheson Holdings Ltd.	382,000	20,704,400
NWS Holdings Ltd.	2,363,000	4,082,200	Keppel Corp. Ltd. <sup>a</sup>	2,244,000	8,537,978
PCCW Ltd.	6,545,867	3,806,007	Noble Group Ltd. <sup>c</sup>	16	2
Power Assets Holdings Ltd.	2,150,500	20,516,202	Oversea-Chinese Banking Corp. Ltd. <sup>a</sup>	4,852,824	30,762,107
Sands China Ltd.	3,720,400	18,322,250	SATS Ltd.	1,028,500	3,453,704
Shangri-La Asia Ltd.	1,947,000	2,121,038	SembCorp Industries Ltd. <sup>a</sup>	1,514,740	2,855,207
Sino Land Co. Ltd.	4,726,800	7,434,519	Singapore Airlines Ltd.	841,500	5,874,756
SJM Holdings Ltd.	3,179,000	2,573,807	Singapore Exchange Ltd.	1,228,400	6,260,346
Sun Hung Kai Properties Ltd.	2,244,000	29,363,965	Singapore Press Holdings Ltd. <sup>a</sup>	2,157,717	5,648,868
Swire Pacific Ltd. Class A	841,500	8,380,664	Singapore Technologies Engineering Ltd.	2,431,000	5,736,373
Swire Properties Ltd. <sup>a</sup>	1,787,000	5,402,481	Singapore Telecommunications Ltd.	12,323,328	32,520,371
Techtronic Industries Co. Ltd.	2,150,707	8,387,498	StarHub Ltd. <sup>a</sup>	953,700	1,917,520
WH Group Ltd. <sup>b</sup>	12,435,500	10,340,672	Suntec REIT <sup>a</sup>	3,758,700	4,447,777
Wharf Holdings Ltd. (The) <sup>a</sup>	2,095,600	15,534,670	United Overseas Bank Ltd.	2,000,900	28,510,450
Wheelock & Co. Ltd.	1,309,000	7,779,763	UOL Group Ltd.	748,000	3,080,983
Wynn Macau Ltd. <sup>a</sup>	2,393,600	4,437,479	Wilmar International Ltd.	2,992,000	7,352,583
Yue Yuen Industrial Holdings Ltd.	1,215,500	4,379,884	Yangzijiang Shipbuilding Holdings Ltd. <sup>a</sup>	2,973,300	1,702,113
		633,173,645			259,041,703
<b>NEW ZEALAND — 1.51%</b>			<b>TOTAL COMMON STOCKS</b>		
Auckland International Airport Ltd.	1,476,365	6,440,885	<b>(Cost: \$2,520,426,256)</b>		2,288,622,913
Contact Energy Ltd.	1,105,250	3,681,986			
Fletcher Building Ltd.	1,069,453	7,792,532			
Mercury NZ Ltd.	1,078,990	2,302,013			

<i>Security</i>	<i>Shares</i>	<i>Value</i>
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## Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI PACIFIC ex JAPAN ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>SHORT-TERM INVESTMENTS — 1.79%</b>		
<b>MONEY MARKET FUNDS — 1.79%</b>		
BlackRock Cash Funds: Institutional, SL Agency Shares 0.72% <sup>d,e,f</sup>	41,078,720	\$ 41,091,044
BlackRock Cash Funds: Treasury, SL Agency Shares 0.30% <sup>d,e</sup>	210,878	210,878
		<u>41,301,922</u>
<b>TOTAL SHORT-TERM INVESTMENTS</b>		<u>41,301,922</u>
<b>(Cost: \$41,291,943)</b>		<u>41,301,922</u>
<b>TOTAL INVESTMENTS</b>		
<b>IN SECURITIES — 101.17%</b>		2,329,924,835
<b>(Cost: \$2,561,718,199)<sup>g</sup></b>		2,329,924,835
<b>Other Assets, Less Liabilities — (1.17)%</b>		<u>(26,929,270)</u>
<b>NET ASSETS — 100.00%</b>		<u>\$2,302,995,565</u>

ADR — American Depositary Receipts

- a All or a portion of this security represents a security on loan.  
b This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.  
c Non-income earning security.  
d Affiliated money market fund.  
e The rate quoted is the annualized seven-day yield of the fund at period end.  
f All or a portion of this security represents an investment of securities lending collateral.  
g The cost of investments for federal income tax purposes was \$2,645,253,786. Net unrealized depreciation was \$315,328,951, of which \$161,081,490 represented gross unrealized appreciation on securities and \$476,410,441 represented gross unrealized depreciation on securities.

### Schedule 1 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2016. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments:				
Assets:				
Common stocks	\$2,288,622,913	\$ —	\$ —	\$2,288,622,913
Money market funds	41,301,922	—	—	41,301,922
Total	<u>\$2,329,924,835</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$2,329,924,835</u>



## Schedule of Investments (Unaudited)

### iSHARES® MSCI RUSSIA CAPPED ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 93.62%</b>		
<b>BANKS — 18.32%</b>		
Sberbank of Russia PJSC	11,591,520	\$ 28,568,183
Sberbank of Russia PJSC ADR	2,555,295	25,616,832
VTB Bank PJSC	7,767,195,000	8,311,470
VTB Bank PJSC GDR <sup>a</sup>	4,034,027	8,459,355
		<u>70,955,840</u>
<b>CAPITAL MARKETS — 2.71%</b>		
Moscow Exchange MICEX-RTS PJSC	5,687,130	10,513,815
		<u>10,513,815</u>
<b>CHEMICALS — 1.94%</b>		
PhosAgro PJSC GDR <sup>a</sup>	547,093	7,522,529
		<u>7,522,529</u>
<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 1.87%</b>		
Rostelecom PJSC	5,492,890	7,225,181
		<u>7,225,181</u>
<b>ELECTRIC UTILITIES — 3.97%</b>		
Inter RAO UES PJSC	103,691,000	6,175,696
RusHydro PJSC	618,395,000	9,193,329
		<u>15,369,025</u>
<b>FOOD &amp; STAPLES RETAILING — 4.62%</b>		
Magnit PJSC GDR <sup>a</sup>	443,984	17,883,675
		<u>17,883,675</u>
<b>METALS &amp; MINING — 11.17%</b>		
Alrosa PJSC	9,366,000	13,559,850
MMC Norilsk Nickel PJSC	109,036	17,639,940
Severstal PJSC	801,315	12,080,219
		<u>43,280,009</u>
<b>OIL, GAS &amp; CONSUMABLE FUELS — 44.77%</b>		
Gazprom PJSC	18,219,537	42,242,804
Gazprom PJSC ADR	4,823,269	22,230,447
Lukoil PJSC	752,213	36,774,858
Lukoil PJSC ADR	231,350	11,336,150
Novatek OJSC GDR <sup>a</sup>	150,759	17,804,638
Rosneft PJSC	1,363,360	7,227,972
Rosneft PJSC GDR <sup>a</sup>	1,679,783	8,835,658
Surgutneftegas OJSC	11,688,200	5,417,388
Surgutneftegas OJSC ADR	834,315	3,791,962
Tatneft PJSC Class S	2,938,585	17,752,102
		<u>173,413,979</u>

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>WIRELESS TELECOMMUNICATION SERVICES — 4.25%</b>		
Mobile TeleSystems PJSC ADR	1,443,516	\$ 11,302,730
Sistema PJSC FC GDR <sup>a</sup>	624,072	5,154,835
		<u>16,457,565</u>
<b>TOTAL COMMON STOCKS</b>		
<b>(Cost: \$389,442,970)</b>		362,621,618
<b>PREFERRED STOCKS — 6.14%</b>		
<b>OIL, GAS &amp; CONSUMABLE FUELS — 6.14%</b>		
Surgutneftegas OJSC	19,438,900	9,497,442
Transneft PJSC	5,228	14,293,510
		<u>23,790,952</u>
<b>TOTAL PREFERRED STOCKS</b>		
<b>(Cost: \$24,396,024)</b>		23,790,952
<b>SHORT-TERM INVESTMENTS — 0.18%</b>		
<b>MONEY MARKET FUNDS — 0.18%</b>		
BlackRock Cash Funds: Treasury, SL Agency Shares 0.30% <sup>b,c</sup>	688,368	688,368
		<u>688,368</u>
<b>TOTAL SHORT-TERM INVESTMENTS</b>		
<b>(Cost: \$688,368)</b>		688,368
<b>TOTAL INVESTMENTS IN SECURITIES — 99.94%</b>		
<b>(Cost: \$414,527,362)<sup>d</sup></b>		387,100,938
<b>Other Assets, Less Liabilities — 0.06%</b>		
		<u>233,620</u>
<b>NET ASSETS — 100.00%</b>		
		<u>\$ 387,334,558</u>

ADR — American Depositary Receipts

GDR — Global Depositary Receipts

a This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.

b Affiliated money market fund.

c The rate quoted is the annualized seven-day yield of the fund at period end.

d The cost of investments for federal income tax purposes was \$441,516,178. Net unrealized depreciation was \$54,415,240, of which \$23,161,323 represented gross unrealized appreciation on securities and \$77,576,563 represented gross unrealized depreciation on securities.

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI RUSSIA CAPPED ETF

November 30, 2016

#### Schedule 1 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2016. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	Level 1	Level 2	Level 3	Total
Investments:				
Assets:				
Common stocks	\$ 362,621,618	\$ —	\$ —	\$ 362,621,618
Preferred stocks	23,790,952	—	—	23,790,952
Money market funds	688,368	—	—	688,368
Total	<u>\$ 387,100,938</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 387,100,938</u>

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Security	Shares	Value	Security	Shares	Value
<b>COMMON STOCKS — 99.71%</b>			<b>INDUSTRIAL CONGLOMERATES — 5.39%</b>		
<b>AEROSPACE &amp; DEFENSE — 2.73%</b>			Keppel Corp. Ltd. <sup>b</sup>	5,734,800	\$ 21,819,785
Singapore Technologies Engineering Ltd.	6,478,200	\$ 15,286,454	SembCorp Industries Ltd. <sup>b</sup>	4,460,400	8,407,624
		15,286,454			30,227,409
<b>AIRLINES — 2.78%</b>			<b>MACHINERY — 1.02%</b>		
Singapore Airlines Ltd.	2,230,467	15,571,537	Yangzijiang Shipbuilding Holdings Ltd.	10,035,900	5,745,209
		15,571,537			5,745,209
<b>BANKS — 33.57%</b>			<b>MEDIA — 2.54%</b>		
DBS Group Holdings Ltd.	5,629,100	68,968,657	Singapore Press Holdings Ltd. <sup>b</sup>	5,439,300	14,239,999
Oversea-Chinese Banking Corp. Ltd. <sup>b</sup>	9,876,850	62,609,465			14,239,999
United Overseas Bank Ltd.	3,976,400	56,658,981	<b>REAL ESTATE MANAGEMENT &amp; DEVELOPMENT</b>		
		188,237,103	<b>— 10.01%</b>		
<b>CAPITAL MARKETS — 2.97%</b>			CapitalLand Ltd.	8,973,900	19,296,015
Singapore Exchange Ltd.	3,271,100	16,670,644	City Developments Ltd. <sup>b</sup>	1,752,300	10,324,918
		16,670,644	Global Logistic Properties Ltd. <sup>b</sup>	12,209,300	17,558,753
<b>DISTRIBUTORS — 2.39%</b>			UOL Group Ltd.	2,177,100	8,967,390
Jardine Cycle & Carriage Ltd. <sup>b</sup>	477,944	13,396,713			56,147,076
		13,396,713	<b>ROAD &amp; RAIL — 2.80%</b>		
<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 11.87%</b>			ComfortDelGro Corp. Ltd.	8,920,800	15,694,231
Singapore Telecommunications Ltd.	25,222,768	66,561,060			15,694,231
		66,561,060	<b>TRADING COMPANIES &amp; DISTRIBUTORS — 0.00%</b>		
<b>EQUITY REAL ESTATE INVESTMENT TRUSTS (REITS) — 8.83%</b>			Noble Group Ltd. <sup>c</sup>	98	11
Ascendas REIT	9,770,481	16,029,482			11
CapitalLand Commercial Trust	6,849,900	7,316,634	<b>TRANSPORTATION INFRASTRUCTURE — 3.46%</b>		
CapitalLand Mall Trust <sup>b</sup>	10,354,500	14,096,115	Hutchison Port Holdings Trust <sup>b</sup>	22,380,200	9,399,684
Suntec REIT	10,195,200	12,064,273	SATS Ltd.	2,973,600	9,985,350
					19,385,034
			<b>WIRELESS TELECOMMUNICATION</b>		

## Schedule of Investments (Unaudited)

iSHARES® MSCI SINGAPORE CAPPED ETFa

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 99.71%</b>		
<b>AEROSPACE &amp; DEFENSE — 2.73%</b>		
Singapore Technologies Engineering Ltd.	6,478,200	\$ 15,286,454
		15,286,454
<b>AIRLINES — 2.78%</b>		
Singapore Airlines Ltd.	2,230,467	15,571,537
		15,571,537
<b>BANKS — 33.57%</b>		
DBS Group Holdings Ltd.	5,629,100	68,968,657
Oversea-Chinese Banking Corp. Ltd. <sup>b</sup>	9,876,850	62,609,465
United Overseas Bank Ltd.	3,976,400	56,658,981
		188,237,103
<b>CAPITAL MARKETS — 2.97%</b>		
Singapore Exchange Ltd.	3,271,100	16,670,644
		16,670,644
<b>DISTRIBUTORS — 2.39%</b>		
Jardine Cycle & Carriage Ltd. <sup>b</sup>	477,944	13,396,713
		13,396,713
<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 11.87%</b>		
Singapore Telecommunications Ltd.	25,222,768	66,561,060
		66,561,060
<b>EQUITY REAL ESTATE INVESTMENT TRUSTS (REITS) — 8.83%</b>		
Ascendas REIT	9,770,481	16,029,482
CapitaLand Commercial Trust	6,849,900	7,316,634
CapitaLand Mall Trust <sup>b</sup>	10,354,500	14,096,115
Suntec REIT	10,195,200	12,064,273
		49,506,504
<b>FOOD PRODUCTS — 5.18%</b>		
Golden Agri-Resources Ltd.	32,444,328	9,739,641
Wilmar International Ltd.	7,858,800	19,312,326
		29,051,967
<b>HOTELS, RESTAURANTS &amp; LEISURE — 3.05%</b>		
Genting Singapore PLC	25,222,500	17,080,302
		17,080,302

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>INDUSTRIAL CONGLOMERATES — 5.39%</b>		
Keppel Corp. Ltd. <sup>b</sup>	5,734,800	\$ 21,819,785
SembCorp Industries Ltd. <sup>b</sup>	4,460,400	8,407,624
		30,227,409
<b>MACHINERY — 1.02%</b>		
Yangzijiang Shipbuilding Holdings Ltd.	10,035,900	5,745,209
		5,745,209
<b>MEDIA — 2.54%</b>		
Singapore Press Holdings Ltd. <sup>b</sup>	5,439,300	14,239,999
		14,239,999
<b>REAL ESTATE MANAGEMENT &amp; DEVELOPMENT — 10.01%</b>		
CapitaLand Ltd.	8,973,900	19,296,015
City Developments Ltd. <sup>b</sup>	1,752,300	10,324,918
Global Logistic Properties Ltd. <sup>b</sup>	12,209,300	17,558,753
UOL Group Ltd.	2,177,100	8,967,390
		56,147,076
<b>ROAD &amp; RAIL — 2.80%</b>		
ComfortDelGro Corp. Ltd.	8,920,800	15,694,231
		15,694,231
<b>TRADING COMPANIES &amp; DISTRIBUTORS — 0.00%</b>		
Noble Group Ltd. <sup>c</sup>	98	11
		11
<b>TRANSPORTATION INFRASTRUCTURE — 3.46%</b>		
Hutchison Port Holdings Trust <sup>b</sup>	22,380,200	9,399,684
SATS Ltd.	2,973,600	9,985,350
		19,385,034
<b>WIRELESS TELECOMMUNICATION SERVICES — 1.12%</b>		
StarHub Ltd. <sup>b</sup>	3,132,900	6,299,045
		6,299,045
<b>TOTAL COMMON STOCKS</b>		
<b>(Cost: \$663,833,215)</b>		559,100,298

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<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>SHORT-TERM INVESTMENTS — 5.60%</b>		
<b>MONEY MARKET FUNDS — 5.60%</b>		
BlackRock Cash Funds: Institutional,		

<i>Value</i>
<b>TOTAL INVESTMENTS</b>
<b>IN SECURITIES — 105.31%</b>
<b>(Cost: \$695,212,364)<sup>9</sup></b>
\$590,488,522
<b>Other Assets, Less Liabilities — (5.31)%</b>
(29,793,789)

## Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI SINGAPORE CAPPED ETF<sup>a</sup>

November 30, 2016

Security	Shares	Value	Value
<b>SHORT-TERM INVESTMENTS — 5.60%</b>			<b>TOTAL INVESTMENTS</b>
<b>MONEY MARKET FUNDS — 5.60%</b>			<b>IN SECURITIES — 105.31%</b>
BlackRock Cash Funds: Institutional, SL Agency Shares 0.72% <sup>d,e,f</sup>	31,137,500	\$31,146,842	(Cost: \$695,212,364) <sup>g</sup> \$590,488,522
BlackRock Cash Funds: Treasury, SL Agency Shares 0.30% <sup>d,e</sup>	241,382	<u>241,382</u>	<b>Other Assets, Less Liabilities — (5.31)%</b> (29,793,789)
		<u>31,388,224</u>	<b>NET ASSETS — 100.00%</b> <u>\$560,694,733</u>
<b>TOTAL SHORT-TERM INVESTMENTS</b>		<u>31,388,224</u>	
<b>(Cost: \$31,379,149)</b>		<u>31,388,224</u>	

a Formerly the iShares MSCI Singapore ETF.

b All or a portion of this security represents a security on loan.

c Non-income earning security.

d Affiliated money market fund.

e The rate quoted is the annualized seven-day yield of the fund at period end.

f All or a portion of this security represents an investment of securities lending collateral.

g The cost of investments for federal income tax purposes was \$709,720,140. Net unrealized depreciation was \$119,231,618, of which \$1,473,340 represented gross unrealized appreciation on securities and \$120,704,958 represented gross unrealized depreciation on securities.

### Schedule 1 — Futures Contracts

Futures contracts outstanding as of November 30, 2016 were as follows:

Issue	Number of long (short) contracts	Expiration date	Exchange	Initial notional value	Current notional value	Unrealized appreciation (depreciation)
MSCI Singapore Index	74	Dec. 2016	Singapore Exchange	\$ 1,635,235	\$ 1,667,893	<u>\$ 32,658</u>

### Schedule 2 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2016. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	Level 1	Level 2	Level 3	Total
<b>Investments:</b>				
Assets:				
Common stocks	\$ 559,100,298	\$ —	\$ —	\$ 559,100,298
Money market funds	31,388,224	—	—	31,388,224
Total	<u>\$ 590,488,522</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 590,488,522</u>
<b>Derivative financial instruments<sup>a</sup>:</b>				
Assets:				
Futures contracts	\$ 32,658	\$ —	\$ —	\$ 32,658
Total	<u>\$ 32,658</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 32,658</u>

a Shown at the unrealized appreciation (depreciation) on the contracts.

## Schedule of Investments (Unaudited)

### iSHARES® MSCI SOUTH AFRICA ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 99.74%</b>					
<b>BANKS — 8.95%</b>					
African Bank Investments Ltd. <sup>a,b</sup>	2,626,522	\$ 1,873	Pick n Pay Stores Ltd. <sup>b</sup>	468,314	\$ 2,186,940
Barclays Africa Group Ltd.	541,868	6,077,266	Shoprite Holdings Ltd.	550,771	7,340,603
Capitec Bank Holdings Ltd. <sup>b</sup>	51,735	2,398,557	SPAR Group Ltd. (The)	246,194	3,326,175
Nedbank Group Ltd.	253,559	4,157,816			21,524,106
Standard Bank Group Ltd.	1,654,895	17,815,820	<b>FOOD PRODUCTS — 2.26%</b>		
		30,451,332	Pioneer Foods Group Ltd.	163,425	1,817,031
			Tiger Brands Ltd.	208,705	5,863,902
					7,680,933
<b>CAPITAL MARKETS — 1.82%</b>					
Brait SE <sup>a</sup>	432,929	2,628,208	<b>HEALTH CARE PROVIDERS &amp; SERVICES — 1.59%</b>		
Coronation Fund Managers Ltd.	290,661	1,487,886	Life Healthcare Group Holdings Ltd.	1,217,030	2,693,279
Investec Ltd.	323,999	2,078,260	Netcare Ltd.	1,214,424	2,704,829
		6,194,354			5,398,108
<b>CHEMICALS — 5.62%</b>					
Sasol Ltd.	707,806	19,143,121	<b>HOTELS, RESTAURANTS &amp; LEISURE — 0.28%</b>		
		19,143,121	Tsogo Sun Holdings Ltd.	469,434	944,139
					944,139
<b>DISTRIBUTORS — 0.71%</b>					
Imperial Holdings Ltd.	199,591	2,412,950	<b>HOUSEHOLD DURABLES — 5.19%</b>		
		2,412,950	Steinhoff International Holdings NV Class H	3,806,829	17,663,198
					17,663,198
<b>DIVERSIFIED FINANCIAL SERVICES — 9.17%</b>					
FirstRand Ltd.	4,302,584	15,490,990	<b>INDUSTRIAL CONGLOMERATES — 1.39%</b>		
PSG Group Ltd.	118,008	1,636,652	Bidvest Group Ltd. (The)	407,331	4,728,394
Remgro Ltd.	676,533	10,086,075			4,728,394
RMB Holdings Ltd.	902,336	4,014,314	<b>INSURANCE — 5.02%</b>		
		31,228,031	Discovery Ltd.	455,207	3,616,017
			Liberty Holdings Ltd.	146,349	1,155,872
			MMI Holdings Ltd./South Africa	1,307,759	2,049,339
			Rand Merchant Investment Holdings Ltd.	854,664	2,352,630
			Sanlam Ltd.	1,800,202	7,915,049
					17,088,907
<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 0.49%</b>					
Telkom SA SOC Ltd.	336,817	1,671,568	<b>MEDIA — 24.10%</b>		
		1,671,568	Naspers Ltd. Class N	559,970	82,036,179
					82,036,179
<b>EQUITY REAL ESTATE INVESTMENT TRUSTS (REITS) — 5.26%</b>					
Fortress Income Fund Ltd.	972,414	2,117,282	<b>METALS &amp; MINING — 4.41%</b>		
Fortress Income Fund Ltd. Class A	1,212,739	1,403,280	Anglo American Platinum Ltd. <sup>a</sup>	68,950	1,420,662
Growthpoint Properties Ltd.	2,671,234	4,738,280	AngloGold Ashanti Ltd. <sup>a</sup>	521,773	5,778,609
Hyprop Investments Ltd.	317,599	2,558,907	Gold Fields Ltd.	1,050,219	3,339,436
Redefine Properties Ltd.	5,824,328	4,297,784	Impala Platinum Holdings Ltd. <sup>a</sup>	798,418	2,516,002
Resilient REIT Ltd.	377,729	2,787,270	Sibanye Gold Ltd.	944,869	1,965,018
		17,902,803			15,019,727
<b>FOOD &amp; STAPLES RETAILING — 6.32%</b>					
Bid Corp. Ltd.	428,769	7,537,408			
Massmart Holdings Ltd.	138,790	1,132,980			

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<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>MULTILINE RETAIL — 1.73%</b>		
Woolworths Holdings Ltd./South Africa	1,270,461	\$ 5,881,189

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>SHORT-TERM INVESTMENTS — 1.29%</b>		

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI SOUTH AFRICA ETF

November 30, 2016

Security	Shares	Value
<b>MULTILINE RETAIL — 1.73%</b>		
Woolworths Holdings Ltd./South Africa	1,270,461	\$ 5,881,189
		5,881,189
<b>OIL, GAS &amp; CONSUMABLE FUELS — 0.37%</b>		
Exxaro Resources Ltd. <sup>b</sup>	183,121	1,261,170
		1,261,170
<b>PAPER &amp; FOREST PRODUCTS — 2.11%</b>		
Mondi Ltd.	151,247	3,054,648
Sappi Ltd. <sup>a</sup>	692,166	4,110,680
		7,165,328
<b>PHARMACEUTICALS — 2.83%</b>		
Aspen Pharmacare Holdings Ltd.	466,760	9,648,176
		9,648,176
<b>REAL ESTATE MANAGEMENT &amp; DEVELOPMENT — 1.03%</b>		
New Europe Property Investments PLC	305,699	3,508,305
		3,508,305
<b>SPECIALTY RETAIL — 2.62%</b>		
Foschini Group Ltd. (The)	266,590	2,819,615
Mr. Price Group Ltd.	312,351	3,230,123
Truworths International Ltd.	571,781	2,860,077
		8,909,815
<b>WIRELESS TELECOMMUNICATION SERVICES — 6.47%</b>		
MTN Group Ltd.	2,121,631	17,122,797
Vodacom Group Ltd.	475,537	4,906,833
		22,029,630
<b>TOTAL COMMON STOCKS</b>		
		<b>(Cost: \$489,704,405)</b>
		339,491,463

Security	Shares	Value
<b>SHORT-TERM INVESTMENTS — 1.29%</b>		
<b>MONEY MARKET FUNDS — 1.29%</b>		
BlackRock Cash Funds: Institutional, SL Agency Shares		
0.72% <sup>c,d,e</sup>	4,345,760	\$ 4,347,064
BlackRock Cash Funds: Treasury, SL Agency Shares		
0.30% <sup>c,d</sup>	34,211	34,211
		4,381,275
<b>TOTAL SHORT-TERM INVESTMENTS</b>		
		<b>(Cost: \$4,380,504)</b>
		4,381,275
<b>TOTAL INVESTMENTS</b>		
<b>IN SECURITIES — 101.03%</b>		
		<b>(Cost: \$494,084,909)<sup>f</sup></b>
		343,872,738
<b>Other Assets, Less Liabilities — (1.03)%</b>		
		(3,497,877)
<b>NET ASSETS — 100.00%</b>		
		<b>\$ 340,374,861</b>

a Non-income earning security.

b All or a portion of this security represents a security on loan.

c Affiliated money market fund.

d The rate quoted is the annualized seven-day yield of the fund at period end.

e All or a portion of this security represents an investment of securities lending collateral.

f The cost of investments for federal income tax purposes was \$514,567,952. Net unrealized depreciation was \$170,695,214, of which \$1,009,355 represented gross unrealized appreciation on securities and \$171,704,569 represented gross unrealized depreciation on securities.

### Schedule 1 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2016. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	Level 1	Level 2	Level 3	Total
Investments:				
Assets:				
Common stocks	\$ 339,489,590	\$ —	\$ 1,873	\$ 339,491,463
Money market funds	4,381,275	—	—	4,381,275
Total	<u>\$ 343,870,865</u>	<u>\$ —</u>	<u>\$ 1,873</u>	<u>\$ 343,872,738</u>

## Schedule of Investments (Unaudited)

### iSHARES® MSCI SOUTH KOREA CAPPED ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 97.40%</b>		
<b>AEROSPACE &amp; DEFENSE — 0.90%</b>		
Hanwha Techwin Co. Ltd.	163,991	\$ 6,712,262
Korea Aerospace Industries Ltd. Class A	362,709	20,570,212
		27,282,474
<b>AIR FREIGHT &amp; LOGISTICS — 0.50%</b>		
Hyundai Glovis Co. Ltd.	110,643	15,048,319
		15,048,319
<b>AIRLINES — 0.23%</b>		
Korean Air Lines Co. Ltd. <sup>a</sup>	261,202	6,982,219
		6,982,219
<b>AUTO COMPONENTS — 3.80%</b>		
Hankook Tire Co. Ltd.	431,987	20,027,968
Hanon Systems	1,168,066	9,751,785
Hyundai Mobis Co. Ltd.	372,657	79,373,502
Hyundai Wia Corp.	108,243	6,370,231
		115,523,486
<b>AUTOMOBILES — 4.59%</b>		
Hyundai Motor Co.	818,275	93,093,174
Kia Motors Corp.	1,455,933	46,577,900
		139,671,074
<b>BANKS — 8.84%</b>		
BNK Financial Group Inc.	1,610,637	12,344,474
DGB Financial Group Inc.	1,111,548	9,099,281
Hana Financial Group Inc.	1,651,043	45,405,271
Industrial Bank of Korea	1,511,947	16,877,728
KB Financial Group Inc.	2,179,652	78,493,947
Shinhan Financial Group Co. Ltd.	2,333,832	88,038,999
Woori Bank	1,808,789	18,566,758
		268,826,458
<b>BEVERAGES — 0.20%</b>		
Lotte Chilsung Beverage Co. Ltd. <sup>b</sup>	4,511	6,046,565
		6,046,565
<b>BIOTECHNOLOGY — 1.22%</b>		
Celltrion Inc. <sup>a,b</sup>	423,176	37,067,039
		37,067,039
<b>BUILDING PRODUCTS — 0.37%</b>		
KCC Corp.	35,521	11,318,226
		11,318,226

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>CAPITAL MARKETS — 1.37%</b>		
Korea Investment Holdings Co. Ltd.	253,559	\$ 8,686,573
Mirae Asset Daewoo Co. Ltd. <sup>b</sup>	1,189,751	7,073,067
Mirae Asset Securities Co. Ltd.	475,411	8,295,954
NH Investment & Securities Co. Ltd.	937,532	7,883,272
Samsung Securities Co. Ltd.	359,580	9,858,038
		41,796,904
<b>CHEMICALS — 3.84%</b>		
Hanwha Chemical Corp.	643,696	12,801,790
Hyosung Corp.	127,995	15,218,601
Kumho Petrochemical Co. Ltd.	124,568	7,778,507
LG Chem Ltd.	255,640	49,529,498
Lotte Chemical Corp.	89,327	24,565,785
OCI Co. Ltd. <sup>a,b</sup>	109,999	6,925,218
		116,819,399
<b>COMMERCIAL SERVICES &amp; SUPPLIES — 0.56%</b>		
KEPCO Plant Service & Engineering Co. Ltd. <sup>b</sup>	149,160	7,361,988
S-1 Corp.	119,668	9,714,292
		17,076,280
<b>CONSTRUCTION &amp; ENGINEERING — 1.61%</b>		
Daelim Industrial Co. Ltd.	171,646	11,217,445
Daewoo Engineering & Construction Co. Ltd. <sup>a,b</sup>	969,809	4,288,878
GS Engineering & Construction Corp. <sup>a,b</sup>	329,156	6,658,859
Hyundai Development Co. Engineering & Construction	343,276	12,127,196
Hyundai Engineering & Construction Co. Ltd.	435,854	14,670,763
		48,963,141
<b>CONSUMER FINANCE — 0.27%</b>		
Samsung Card Co. Ltd.	228,550	8,171,926
		8,171,926
<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 0.59%</b>		
KT Corp.	205,716	5,252,660
LG Uplus Corp.	1,306,556	12,796,772
		18,049,432

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<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>ELECTRIC UTILITIES — 1.84%</b>		
Korea Electric Power Corp.		

<i>Security</i>	<i>Shares</i>	<i>Value</i>
LG Corp.	536,821	\$ 25,944,473

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI SOUTH KOREA CAPPED ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>ELECTRIC UTILITIES — 1.84%</b>		
Korea Electric Power Corp.	1,408,343	\$56,018,091
		56,018,091
<b>ELECTRICAL EQUIPMENT — 0.23%</b>		
Doosan Heavy Industries & Construction Co. Ltd.	322,296	7,112,815
		7,112,815
<b>ELECTRONIC EQUIPMENT, INSTRUMENTS &amp; COMPONENTS — 2.49%</b>		
LG Display Co. Ltd.	1,307,279	31,310,733
LG Innotek Co. Ltd.	97,732	6,779,920
Samsung Electro-Mechanics Co. Ltd.	332,300	13,160,677
Samsung SDI Co. Ltd.	310,234	24,493,904
		75,745,234
<b>FOOD &amp; STAPLES RETAILING — 1.35%</b>		
BGF retail Co. Ltd. <sup>b</sup>	124,016	9,229,196
Dongsuh Cos. Inc.	247,558	5,632,815
E-MART Inc.	116,531	18,739,856
GS Retail Co. Ltd.	182,993	7,403,934
		41,005,801
<b>FOOD PRODUCTS — 1.31%</b>		
CJ CheilJedang Corp.	47,241	15,517,338
Lotte Confectionery Co. Ltd.	41,270	6,301,437
Orion Corp./Republic of Korea	21,839	12,703,067
Ottogi Corp.	9,065	5,365,878
		39,887,720
<b>GAS UTILITIES — 0.23%</b>		
Korea Gas Corp.	191,719	7,027,209
		7,027,209
<b>HOTELS, RESTAURANTS &amp; LEISURE — 0.68%</b>		
Kangwon Land Inc.	677,788	20,669,041
		20,669,041
<b>HOUSEHOLD DURABLES — 1.91%</b>		
Coway Co. Ltd.	311,418	22,509,577
Hanssem Co. Ltd. <sup>b</sup>	68,836	12,159,132
LG Electronics Inc. <sup>b</sup>	605,973	23,273,759
		57,942,468
<b>INDUSTRIAL CONGLOMERATES — 4.74%</b>		
CJ Corp.	87,801	13,180,852
Hanwha Corp.	292,348	8,827,582

<i>Security</i>	<i>Shares</i>	<i>Value</i>
LG Corp.	536,821	\$ 25,944,473
Samsung C&T Corp.	419,107	45,888,282
SK Holdings Co. Ltd.	253,886	50,275,531
		144,116,720
<b>INSURANCE — 4.21%</b>		
Dongbu Insurance Co. Ltd.	294,441	18,386,034
Hanwha Life Insurance Co. Ltd.	1,494,918	8,516,448
Hyundai Marine & Fire Insurance Co. Ltd.	393,438	12,250,240
Samsung Fire & Marine Insurance Co. Ltd.	187,669	47,035,642
Samsung Life Insurance Co. Ltd.	430,421	41,972,537
		128,160,901
<b>INTERNET SOFTWARE &amp; SERVICES — 3.83%</b>		
Kakao Corp. <sup>b</sup>	185,832	12,351,179
NAVER Corp.	152,541	104,125,331
		116,476,510
<b>IT SERVICES — 0.75%</b>		
Samsung SDS Co. Ltd.	198,156	22,882,734
		22,882,734
<b>LIFE SCIENCES TOOLS &amp; SERVICES — 0.34%</b>		
Samsung Biologics Co. Ltd. <sup>a</sup>	77,460	10,203,875
		10,203,875
<b>MACHINERY — 1.33%</b>		
Hyundai Heavy Industries Co. Ltd. <sup>a,b</sup>	237,875	28,893,760
Samsung Heavy Industries Co. Ltd. <sup>a,b</sup>	1,608,216	11,417,983
		40,311,743
<b>MEDIA — 0.41%</b>		
Cheil Worldwide Inc.	481,388	6,156,067
CJ E&M Corp.	129,936	6,268,672
		12,424,739
<b>METALS &amp; MINING — 3.99%</b>		
Hyundai Steel Co.	465,725	19,879,113
Korea Zinc Co. Ltd.	49,363	19,930,145
POSCO	382,239	81,577,889
		121,387,147

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<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>MULTILINE RETAIL — 0.96%</b>		

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>TRADING COMPANIES &amp; DISTRIBUTORS — 0.43%</b>		



## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI SOUTH KOREA CAPPED ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>MULTILINE RETAIL — 0.96%</b>			<b>TRADING COMPANIES &amp; DISTRIBUTORS — 0.43%</b>		
Hyundai Department Store Co. Ltd.	96,867	\$ 8,948,836	Posco Daewoo Corp.	321,679	\$ 7,333,087
Lotte Shopping Co. Ltd.	68,233	12,665,464	SK Networks Co. Ltd.	964,697	5,611,342
Shinsegae Inc.	49,889	7,702,805			12,944,429
		29,317,105	<b>WIRELESS TELECOMMUNICATION SERVICES — 0.74%</b>		
<b>OIL, GAS &amp; CONSUMABLE FUELS — 2.65%</b>			SK Telecom Co. Ltd.	116,657	22,552,057
GS Holdings Corp.	310,879	14,466,291			22,552,057
S-Oil Corp.	267,818	19,243,584	<b>TOTAL COMMON STOCKS</b>		
SK Innovation Co. Ltd.	360,059	46,968,905	<b>(Cost: \$1,519,597,336)</b>		
		80,678,780	2,962,227,647		
<b>PERSONAL PRODUCTS — 3.38%</b>			<b>PREFERRED STOCKS — 2.39%</b>		
AmorePacific Corp.	177,320	49,750,618	<b>AUTOMOBILES — 0.99%</b>		
AmorePacific Group	162,380	17,917,985	Hyundai Motor Co.	140,147	11,484,610
LG Household & Health Care Ltd.	52,246	35,171,808	Hyundai Motor Co. Series 2	219,710	18,662,335
		102,840,411			30,146,945
<b>PHARMACEUTICALS — 0.75%</b>			<b>CHEMICALS — 0.24%</b>		
Hanmi Pharm Co. Ltd. <sup>b</sup>	31,029	9,780,750	LG Chem Ltd.	51,006	7,177,184
Hanmi Science Co. Ltd. <sup>b</sup>	76,027	4,877,486			7,177,184
Yuhan Corp.	48,103	8,105,976	<b>PERSONAL PRODUCTS — 0.52%</b>		
		22,764,212	AmorePacific Corp.	56,804	9,450,732
<b>ROAD &amp; RAIL — 0.24%</b>			LG Household & Health Care Ltd.	14,759	6,293,453
CJ Korea Express Corp. <sup>a</sup>	45,658	7,186,238			15,744,185
		7,186,238	<b>TECHNOLOGY HARDWARE, STORAGE &amp; PERIPHERALS — 0.64%</b>		
<b>SEMICONDUCTORS &amp; SEMICONDUCTOR EQUIPMENT — 3.83%</b>			Samsung Electronics Co. Ltd.	16,867	19,564,306
SK Hynix Inc.	3,174,436	116,490,573			19,564,306
		116,490,573	<b>TOTAL PREFERRED STOCKS</b>		
<b>SOFTWARE — 0.77%</b>			<b>(Cost: \$43,850,803)</b>		
NCsoft Corp.	100,969	23,492,210	72,632,620		
		23,492,210	<b>SHORT-TERM INVESTMENTS — 3.34%</b>		
<b>SPECIALTY RETAIL — 0.29%</b>			<b>MONEY MARKET FUNDS — 3.34%</b>		
Hotel Shilla Co. Ltd. <sup>b</sup>	206,979	8,923,264	BlackRock Cash Funds: Institutional, SL Agency Shares 0.72% <sup>c,d,e</sup>	99,139,579	99,169,320
		8,923,264	BlackRock Cash Funds: Treasury, SL Agency Shares 0.30% <sup>c,d</sup>	2,368,392	2,368,392
<b>TECHNOLOGY HARDWARE, STORAGE &amp; PERIPHERALS — 22.93%</b>					101,537,712
Samsung Electronics Co. Ltd.	466,952	697,402,328			
		697,402,328			
<b>TOBACCO — 1.90%</b>					
KT&G Corp.	641,534	57,620,350			
		57,620,350			

*Value*

#### TOTAL SHORT-TERM INVESTMENTS

(Cost: \$101,508,569)

\$ 101,537,712

#### TOTAL INVESTMENTS

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI SOUTH KOREA CAPPED ETF

November 30, 2016

	<i>Value</i>
<b>TOTAL SHORT-TERM INVESTMENTS</b>	
(Cost: \$101,508,569)	<u>\$ 101,537,712</u>
<b>TOTAL INVESTMENTS</b>	
<b>IN SECURITIES — 103.13%</b>	
(Cost: \$1,664,956,708) <sup>f</sup>	3,136,397,979
<b>Other Assets, Less Liabilities — (3.13)%</b>	<u>(95,283,837)</u>
<b>NET ASSETS — 100.00%</b>	<u><u>\$3,041,114,142</u></u>

a Non-income earning security.

b All or a portion of this security represents a security on loan.

c Affiliated money market fund.

d The rate quoted is the annualized seven-day yield of the fund at period end.

e All or a portion of this security represents an investment of securities lending collateral.

f The cost of investments for federal income tax purposes was \$2,259,877,297. Net unrealized appreciation was \$876,520,682, of which \$1,572,707,237 represented gross unrealized appreciation on securities and \$696,186,555 represented gross unrealized depreciation on securities.

### Schedule 1 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2016. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments:				
Assets:				
Common stocks	\$2,962,227,647	\$ —	\$ —	\$2,962,227,647
Preferred stocks	72,632,620	—	—	72,632,620
Money market funds	101,537,712	—	—	101,537,712
Total	<u>\$3,136,397,979</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$3,136,397,979</u>

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 99.65%</b>			<b>INSURANCE — 1.61%</b>		
<b>AIRLINES — 1.90%</b>			Mapfre SA	3,161,142	<u>\$ 9,489,948</u>
International Consolidated Airlines Group SA	2,069,566	<u>\$ 11,238,228</u>			9,489,948
		11,238,228	<b>IT SERVICES — 4.55%</b>		
<b>BANKS — 37.98%</b>			Amadeus IT Holding SA Class A	591,877	<u>26,847,420</u>
Banco Bilbao Vizcaya Argentaria SA	9,296,986	57,457,412			26,847,420
Banco de Sabadell SA	11,960,260	14,933,118	<b>MACHINERY — 1.09%</b>		
Banco Popular Espanol SA	9,040,107	7,930,718	Zardoya Otis SA	826,186	<u>6,459,200</u>
Banco Santander SA	22,072,564	100,987,041			6,459,200
Bankia SA	12,117,105	10,810,064	<b>OIL, GAS &amp; CONSUMABLE FUELS — 4.59%</b>		
Bankinter SA	1,678,981	12,631,296	Repsol SA	2,030,498	<u>27,139,792</u>
					27,139,792

## Schedule of Investments (Unaudited)

### iSHARES® MSCI SPAIN CAPPED ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 99.65%</b>			<b>INSURANCE — 1.61%</b>		
<b>AIRLINES — 1.90%</b>			Mapfre SA		
International Consolidated Airlines Group SA	2,069,566	\$ 11,238,228		3,161,142	\$ 9,489,948
		11,238,228			9,489,948
<b>BANKS — 37.98%</b>			<b>IT SERVICES — 4.55%</b>		
Banco Bilbao Vizcaya Argentaria SA	9,296,986	57,457,412	Amadeus IT Holding SA Class A		
Banco de Sabadell SA	11,960,260	14,933,118		591,877	26,847,420
Banco Popular Espanol SA	9,040,107	7,930,718			26,847,420
Banco Santander SA	22,072,564	100,987,041	<b>MACHINERY — 1.09%</b>		
Bankia SA	12,117,105	10,810,064	Zardoya Otis SA		
Bankinter SA	1,678,981	12,631,296		826,186	6,459,200
CaixaBank SA	6,734,681	19,596,397			6,459,200
		224,346,046	<b>OIL, GAS &amp; CONSUMABLE FUELS — 4.59%</b>		
<b>BIOTECHNOLOGY — 2.35%</b>			Repsol SA		
Grifols SA	707,117	13,877,026		2,030,498	27,139,792
		13,877,026			27,139,792
<b>CONSTRUCTION &amp; ENGINEERING — 5.48%</b>			<b>SPECIALTY RETAIL — 8.80%</b>		
ACS Actividades de Construccion y Servicios SA	454,452	13,394,664	Industria de Diseno Textil SA		
Ferrovial SA	1,070,664	18,995,588		1,518,377	51,985,146
		32,390,252			51,985,146
<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 8.91%</b>			<b>TRANSPORTATION INFRASTRUCTURE — 6.35%</b>		
Telefonica SA	6,318,034	52,625,429	Abertis Infraestructuras SA		
		52,625,429		1,387,806	18,556,882
<b>ELECTRIC UTILITIES — 10.02%</b>			Aena SA <sup>a</sup>		
Endesa SA	739,606	15,303,113		142,677	18,934,101
Iberdrola SA	4,566,133	27,507,671			37,490,983
Red Electrica Corp. SA	918,471	16,368,472	<b>TOTAL COMMON STOCKS</b>		
		59,179,256	<b>(Cost: \$914,398,738)</b>		
<b>FOOD &amp; STAPLES RETAILING — 1.47%</b>			588,635,918		
Distribuidora Internacional de Alimentacion SA	1,901,514	8,685,743	<b>RIGHTS — 0.37%</b>		
		8,685,743	<b>BANKS — 0.05%</b>		
<b>GAS UTILITIES — 4.55%</b>			CaixaBank SA <sup>b</sup>		
Enagas SA	512,237	12,633,605		7,627,541	315,560
Gas Natural SDG SA	831,655	14,247,844			315,560
		26,881,449	<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 0.32%</b>		
<b>TOTAL SHORT-TERM INVESTMENTS</b>			Telefonica SA <sup>b</sup>		
<b>(Cost: \$4,521)</b>				5,674,169	1,896,035
<b>TOTAL INVESTMENTS</b>					1,896,035
			<b>TOTAL RIGHTS</b>		
			<b>(Cost: \$2,392,863)</b>		
			2,211,595		
			<b>SHORT-TERM INVESTMENTS — 0.00%</b>		
			<b>MONEY MARKET FUNDS — 0.00%</b>		
			BlackRock Cash Funds: Treasury, SL Agency Shares		
				4,521	4,521
					4,521

	<i>Value</i>
<b>TOTAL SHORT-TERM INVESTMENTS</b>	
<b>(Cost: \$4,521)</b>	\$ 4,521
<b>TOTAL INVESTMENTS</b>	

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI SPAIN CAPPED ETF

November 30, 2016

	<i>Value</i>
<b>TOTAL SHORT-TERM INVESTMENTS</b>	
(Cost: \$4,521)	\$ 4,521
<b>TOTAL INVESTMENTS</b>	
<b>IN SECURITIES — 100.02%</b>	
(Cost: \$916,796,122) <sup>e</sup>	590,852,034
<b>Other Assets, Less Liabilities — (0.02)%</b>	(131,858)
<b>NET ASSETS — 100.00%</b>	<u>\$ 590,720,176</u>

a This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.

b Non-income earning security.

c Affiliated money market fund.

d The rate quoted is the annualized seven-day yield of the fund at period end.

e The cost of investments for federal income tax purposes was \$925,883,572. Net unrealized depreciation was \$335,031,538, of which \$10,262,676 represented gross unrealized appreciation on securities and \$345,294,214 represented gross unrealized depreciation on securities.

### Schedule 1 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2016. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments:				
Assets:				
Common stocks	\$ 588,635,918	\$ —	\$ —	\$ 588,635,918
Rights	315,560	1,896,035	—	2,211,595
Money market funds	4,521	—	—	4,521
Total	<u>\$ 588,955,999</u>	<u>\$ 1,896,035</u>	<u>\$ —</u>	<u>\$ 590,852,034</u>

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<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 99.79%</b>		
<b>BANKS — 25.52%</b>		
Nordea Bank AB	2,458,446	\$ 25,804,096
Skandinaviska Enskilda Banken AB Class A	1,248,992	12,433,099
Svenska Handelsbanken AB Class A	1,186,296	16,447,778
Swedbank AB Class A	719,630	16,595,454
		71,280,427
<b>BUILDING PRODUCTS — 5.41%</b>		
Assa Abloy AB	799,556	15,104,264
		15,104,264
<b>COMMERCIAL SERVICES &amp; SUPPLIES — 1.60%</b>		
Securitas AB Class B	305,083	4,477,767

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>HEALTH CARE EQUIPMENT &amp; SUPPLIES — 1.13%</b>		
Getinge AB Class B	206,528	\$ 3,154,295
		3,154,295
<b>HOUSEHOLD DURABLES — 3.05%</b>		
Electrolux AB Class B	228,026	5,327,687
Husqvarna AB Class B	432,201	3,195,160
		8,522,847
<b>HOUSEHOLD PRODUCTS — 4.42%</b>		
Svenska Cellulosa AB SCA Class B	462,799	12,331,949
		12,331,949
<b>MACHINERY — 20.74%</b>		
Alfa Laval AB	286,400	4,293,518

## Schedule of Investments (Unaudited)

iSHARES® MSCI SWEDEN CAPPED ETFa

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 99.79%</b>			<b>HEALTH CARE EQUIPMENT &amp; SUPPLIES — 1.13%</b>		
<b>BANKS — 25.52%</b>			Getinge AB Class B		
Nordea Bank AB	2,458,446	\$ 25,804,096	206,528		\$ 3,154,295
Skandinaviska Enskilda Banken AB Class A	1,248,992	12,433,099			3,154,295
Svenska Handelsbanken AB Class A	1,186,296	16,447,778	<b>HOUSEHOLD DURABLES — 3.05%</b>		
Swedbank AB Class A	719,630	16,595,454	Electrolux AB Class B	228,026	5,327,687
		71,280,427	Husqvarna AB Class B	432,201	3,195,160
<b>BUILDING PRODUCTS — 5.41%</b>					8,522,847
Assa Abloy AB	799,556	15,104,264	<b>HOUSEHOLD PRODUCTS — 4.42%</b>		
		15,104,264	Svenska Cellulosa AB SCA Class B	462,799	12,331,949
<b>COMMERCIAL SERVICES &amp; SUPPLIES — 1.60%</b>					12,331,949
Securitas AB Class B	305,083	4,477,767	<b>MACHINERY — 20.74%</b>		
		4,477,767	Alfa Laval AB	286,400	4,293,518
<b>COMMUNICATIONS EQUIPMENT — 4.46%</b>			Atlas Copco AB Class A	522,252	15,782,962
Telefonaktiebolaget LM Ericsson Class B	2,423,708	12,467,709	Atlas Copco AB Class B	281,258	7,552,411
		12,467,709	Sandvik AB	944,310	11,169,698
<b>CONSTRUCTION &amp; ENGINEERING — 2.57%</b>			SKF AB Class B	367,772	6,612,885
Skanska AB Class B	312,065	7,166,137	Volvo AB Class B	1,169,685	12,492,520
		7,166,137			57,903,994
<b>DIVERSIFIED FINANCIAL SERVICES — 8.14%</b>			<b>METALS &amp; MINING — 2.33%</b>		
Industrivarden AB Class C	172,190	2,946,926	Boliden AB	252,371	6,511,566
Investor AB Class B	371,918	12,549,010			6,511,566
Kinnevik AB Class B	221,479	5,421,821	<b>OIL, GAS &amp; CONSUMABLE FUELS — 1.26%</b>		
L E Lundbergforetagen AB Class B	31,637	1,821,389	Lundin Petroleum AB <sup>b</sup>	187,241	3,524,966
		22,739,146			3,524,966
<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 3.15%</b>			<b>SPECIALTY RETAIL — 8.01%</b>		
Telia Co. AB	2,340,377	8,786,554	Hennes & Mauritz AB Class B	770,724	22,365,355
		8,786,554			22,365,355
<b>ELECTRONIC EQUIPMENT, INSTRUMENTS &amp; COMPONENTS — 2.98%</b>			<b>TOBACCO — 1.99%</b>		
Hexagon AB Class B	234,871	8,311,564	Swedish Match AB	177,910	5,546,198
		8,311,564			5,546,198
<b>FOOD &amp; STAPLES RETAILING — 0.93%</b>			<b>WIRELESS TELECOMMUNICATION SERVICES — 2.10%</b>		
ICA Gruppen AB	87,993	2,606,812	Millicom International Cellular SA SDR	69,363	2,925,688
		2,606,812	Tele2 AB Class B	348,412	2,658,755
			Tele2 AB Class B New <sup>b,c</sup>	35,146	268,201
					5,852,644
			<b>TOTAL COMMON STOCKS</b>		
			<b>(Cost: \$356,657,018)</b>		
					278,654,194

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Value</i>
<b>SHORT-TERM INVESTMENTS — 0.11%</b>			<b>TOTAL INVESTMENTS</b>
<b>MONEY MARKET FUNDS — 0.11%</b>			<b>IN SECURITIES — 99.90%</b>
BlackRock Cash Funds: Institutional, SL Agency Shares			<b>(Cost: \$356,972,085)<sup>9</sup></b>
			Other Assets, Less Liabilities — 0.10%
			\$278,969,289
			285,640

## Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI SWEDEN CAPPED ETF<sup>a</sup>

November 30, 2016

Security	Shares	Value	Value
<b>SHORT-TERM INVESTMENTS — 0.11%</b>			<b>TOTAL INVESTMENTS</b>
<b>MONEY MARKET FUNDS — 0.11%</b>			<b>IN SECURITIES — 99.90%</b>
BlackRock Cash Funds: Institutional, SL Agency Shares 0.72% <sup>d,e,f</sup>	283,037	\$283,122	(Cost: \$356,972,085) <sup>g</sup>
BlackRock Cash Funds: Treasury, SL Agency Shares 0.30% <sup>d,e</sup>	31,973	<u>31,973</u>	\$278,969,289
		<u>315,095</u>	<u>285,640</u>
<b>TOTAL SHORT-TERM INVESTMENTS</b>		<u>315,095</u>	<b>NET ASSETS — 100.00%</b>
<b>(Cost: \$315,067)</b>			<u>\$279,254,929</u>
			<b>SDR — Swedish Depositary Receipts</b>
			a Formerly the iShares MSCI Sweden ETF.
			b Non-income earning security.
			c All or a portion of this security represents a security on loan.
			d Affiliated money market fund.
			e The rate quoted is the annualized seven-day yield of the fund at period end.
			f All or a portion of this security represents an investment of securities lending collateral.
			g The cost of investments for federal income tax purposes was \$360,672,507. Net unrealized depreciation was \$81,703,218, of which \$2,924,599 represented gross unrealized appreciation on securities and \$84,627,817 represented gross unrealized depreciation on securities.

### Schedule 1 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2016. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	Level 1	Level 2	Level 3	Total
Investments:				
Assets:				
Common stocks	\$278,385,993	\$268,201	\$ —	\$278,654,194
Money market funds	<u>315,095</u>	<u>—</u>	<u>—</u>	<u>315,095</u>
Total	<u>\$278,701,088</u>	<u>\$268,201</u>	<u>\$ —</u>	<u>\$278,969,289</u>

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Security	Shares	Value	Security	Shares	Value
<b>COMMON STOCKS — 98.69%</b>			Nestle SA Registered	2,646,164	<u>\$177,683,814</u>
<b>BIOTECHNOLOGY — 2.12%</b>					203,285,112
Actelion Ltd. Registered	107,082	<u>\$20,603,811</u>	<b>HEALTH CARE EQUIPMENT &amp; SUPPLIES — 0.87%</b>		
		20,603,811	Sonova Holding AG Registered	70,050	<u>8,451,524</u>
<b>BUILDING PRODUCTS — 1.67%</b>					8,451,524
Geberit AG Registered	41,006	<u>16,202,734</u>	<b>INSURANCE — 9.07%</b>		
		16,202,734	Baloise Holding AG Registered	67,067	8,065,290
<b>CAPITAL MARKETS — 9.13%</b>			Swiss Life Holding AG Registered	39,120	10,737,694
Credit Suisse Group AG Registered	1,769,367	23,483,867	Swiss Re AG	332,333	30,536,856
Julius Baer Group Ltd.	265,061	11,691,151	Zurich Insurance Group AG	148,349	<u>38,811,180</u>
Partners Group Holding AG	21,319	10,338,768			88,151,020
UBS Group AG	2,724,429	<u>43,247,452</u>	<b>LIFE SCIENCES TOOLS &amp; SERVICES — 1.17%</b>		

## Schedule of Investments (Unaudited)

iSHARES® MSCI SWITZERLAND CAPPED ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 98.69%</b>			<b>Nestle SA Registered</b>		
			2,646,164	\$177,683,814	
<b>BIOTECHNOLOGY — 2.12%</b>			<b>HEALTH CARE EQUIPMENT &amp; SUPPLIES — 0.87%</b>		
Actelion Ltd. Registered	107,082	\$20,603,811	Sonova Holding AG Registered	70,050	8,451,524
		20,603,811			8,451,524
<b>BUILDING PRODUCTS — 1.67%</b>			<b>INSURANCE — 9.07%</b>		
Geberit AG Registered	41,006	16,202,734	Baloise Holding AG Registered	67,067	8,065,290
		16,202,734	Swiss Life Holding AG Registered	39,120	10,737,694
<b>CAPITAL MARKETS — 9.13%</b>			Swiss Re AG	332,333	30,536,856
Credit Suisse Group AG Registered	1,769,367	23,483,867	Zurich Insurance Group AG	148,349	38,811,180
Julius Baer Group Ltd.	265,061	11,691,151			88,151,020
Partners Group Holding AG	21,319	10,338,768	<b>LIFE SCIENCES TOOLS &amp; SERVICES — 1.17%</b>		
UBS Group AG	2,724,429	43,247,452	Lonza Group AG Registered	63,626	11,342,936
		88,761,238			11,342,936
<b>CHEMICALS — 7.45%</b>			<b>MACHINERY — 1.53%</b>		
EMS-Chemie Holding AG Registered	12,557	6,428,583	Schindler Holding AG		
Givaudan SA Registered	10,066	17,905,652	Participation Certificates	51,909	9,203,127
Sika AG Bearer	2,534	12,271,361	Schindler Holding AG Registered	32,676	5,722,671
Syngenta AG Registered	93,657	35,756,351			14,925,798
		72,361,947	<b>MARINE — 0.94%</b>		
<b>CONSTRUCTION MATERIALS — 2.58%</b>			Kuehne + Nagel International		
LafargeHolcim Ltd. Registered	475,282	25,125,348	AG Registered	69,884	9,110,681
		25,125,348			9,110,681
<b>DIVERSIFIED FINANCIAL SERVICES — 0.46%</b>			<b>PHARMACEUTICALS — 26.37%</b>		
Pargesa Holding SA Bearer	71,356	4,518,198	Galenica AG Registered	2,418	2,551,760
		4,518,198	Novartis AG Registered	1,824,306	125,811,119
<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 1.29%</b>			Roche Holding AG	574,747	127,909,630
Swisscom AG Registered	29,407	12,543,407			256,272,509
		12,543,407	<b>PROFESSIONAL SERVICES — 2.54%</b>		
<b>ELECTRICAL EQUIPMENT — 3.97%</b>			Adecco Group AG Registered	192,730	11,853,467
ABB Ltd. Registered	1,895,633	38,558,402	SGS SA Registered	6,387	12,809,740
		38,558,402			24,663,207
<b>FOOD PRODUCTS — 20.92%</b>			<b>REAL ESTATE MANAGEMENT &amp; DEVELOPMENT — 0.82%</b>		
Aryzta AG	131,003	5,571,148	Swiss Prime Site AG Registered	97,434	7,958,090
Barry Callebaut AG Registered	4,116	4,877,055			7,958,090
Chocoladefabriken Lindt & Sprungli AG			<b>SPECIALTY RETAIL — 0.69%</b>		
Participation Certificates	1,441	7,087,233	Dufry AG Registered <sup>a,b</sup>	54,529	6,734,156
Chocoladefabriken Lindt & Sprungli AG					6,734,156
Registered	139	8,065,862	<b>TEXTILES, APPAREL &amp; LUXURY GOODS — 5.10%</b>		
			Cie. Financiere Richemont SA		
			Class A Registered	518,678	33,835,128

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Value</i>
Swatch Group AG (The) Bearer <sup>a</sup>	36,354	\$ 10,667,266	<b>TOTAL SHORT-TERM INVESTMENTS</b>

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI SWITZERLAND CAPPED ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>
Swatch Group AG (The) Bearer <sup>a</sup>	36,354	\$ 10,667,266
Swatch Group AG (The) Registered	87,925	5,049,440
		<u>49,551,834</u>
<b>TOTAL COMMON STOCKS</b>		
(Cost: \$1,126,064,487)		959,121,952
<b>SHORT-TERM INVESTMENTS — 1.17%</b>		
<b>MONEY MARKET FUNDS — 1.17%</b>		
BlackRock Cash Funds: Institutional, SL Agency Shares 0.72% <sup>c,d,e</sup>	11,332,651	11,336,050
BlackRock Cash Funds: Treasury, SL Agency Shares 0.30% <sup>c,d</sup>	17,130	17,130
		<u>11,353,180</u>

	<i>Value</i>
<b>TOTAL SHORT-TERM INVESTMENTS</b>	
(Cost: \$11,353,121)	<u>\$ 11,353,180</u>
<b>TOTAL INVESTMENTS</b>	
<b>IN SECURITIES — 99.86%</b>	
(Cost: \$1,137,417,608) <sup>f</sup>	970,475,132
<b>Other Assets, Less Liabilities — 0.14%</b>	1,343,815
<b>NET ASSETS — 100.00%</b>	<u>\$971,818,947</u>

a All or a portion of this security represents a security on loan.

b Non-income earning security.

c Affiliated money market fund.

d The rate quoted is the annualized seven-day yield of the fund at period end.

e All or a portion of this security represents an investment of securities lending collateral.

f The cost of investments for federal income tax purposes was \$1,146,719,519. Net unrealized depreciation was \$176,244,387, of which \$32,228,776 represented gross unrealized appreciation on securities and \$208,473,163 represented gross unrealized depreciation on securities.

### Schedule 1 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2016. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments:				
Assets:				
Common stocks	\$ 959,121,952	\$ —	\$ —	\$ 959,121,952
Money market funds	11,353,180	—	—	11,353,180
Total	<u>\$970,475,132</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$970,475,132</u>

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<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 99.48%</b>		
<b>AIRLINES — 0.46%</b>		
China Airlines Ltd.	19,215,761	\$ 5,763,583
EVA Airways Corp.	14,640,193	7,188,499
		12,952,082
<b>AUTO COMPONENTS — 0.86%</b>		
Cheng Shin Rubber Industry Co. Ltd. <sup>b</sup>	12,810,670	24,115,716
		24,115,716
<b>AUTOMOBILES — 0.20%</b>		
Yulon Motor Co. Ltd. <sup>b</sup>	6,405,362	5,556,686
		5,556,686
<b>BANKS — 10.39%</b>		

<i>Security</i>	<i>Shares</i>	<i>Value</i>
Taiwan Fertilizer Co. Ltd.	6,405,000	\$ 8,148,676
		198,474,498
<b>CONSTRUCTION MATERIALS — 1.32%</b>		
Asia Cement Corp.	14,640,136	12,884,128
Taiwan Cement Corp.	21,045,504	24,331,780
		37,215,908
<b>DIVERSIFIED FINANCIAL SERVICES — 2.66%</b>		
Chailease Holding Co. Ltd. <sup>b</sup>	7,320,937	12,495,183
Fubon Financial Holding Co. Ltd.	40,260,515	62,462,977
		74,958,160
<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 2.89%</b>		
Asia Pacific Telecom Co. Ltd. <sup>c</sup>	13,710,000	4,267,035



## Schedule of Investments (Unaudited)

iSHARES® MSCI TAIWAN CAPPED ETFa

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 99.48%</b>			<b>Taiwan Fertilizer Co. Ltd.</b>		
			6,405,000	\$	8,148,676
<b>AIRLINES — 0.46%</b>			198,474,498		
China Airlines Ltd.	19,215,761	\$ 5,763,583	<b>CONSTRUCTION MATERIALS — 1.32%</b>		
EVA Airways Corp.	14,640,193	7,188,499	Asia Cement Corp.	14,640,136	12,884,128
		12,952,082	Taiwan Cement Corp.	21,045,504	24,331,780
<b>AUTO COMPONENTS — 0.86%</b>			37,215,908		
Cheng Shin Rubber Industry Co. Ltd. <sup>b</sup>	12,810,670	24,115,716	<b>DIVERSIFIED FINANCIAL SERVICES — 2.66%</b>		
		24,115,716	Chailease Holding Co. Ltd. <sup>b</sup>	7,320,937	12,495,183
<b>AUTOMOBILES — 0.20%</b>			Fubon Financial Holding Co. Ltd.	40,260,515	62,462,977
Yulon Motor Co. Ltd. <sup>b</sup>	6,405,362	5,556,686			74,958,160
		5,556,686	<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 2.89%</b>		
<b>BANKS — 10.39%</b>			Asia Pacific Telecom Co. Ltd. <sup>c</sup>	13,710,000	4,267,035
Chang Hwa Commercial Bank Ltd.	32,940,570	17,621,081	Chunghwa Telecom Co. Ltd.	22,875,648	77,154,085
China Development Financial Holding Corp. <sup>b</sup>	82,350,508	20,514,637			81,421,120
CTBC Financial Holding Co. Ltd.	104,527,325	57,391,152	<b>ELECTRICAL EQUIPMENT — 0.35%</b>		
E.Sun Financial Holding Co. Ltd.	48,495,115	28,147,950	Teco Electric and Machinery Co. Ltd.	11,895,092	9,945,854
First Financial Holding Co. Ltd.	60,390,090	31,831,127	Ya Hsin Industrial Co. Ltd. <sup>c</sup>	6,845,461	2
Hua Nan Financial Holdings Co. Ltd.	46,665,711	23,718,650			9,945,856
Mega Financial Holding Co. Ltd.	65,880,271	47,023,379	<b>ELECTRONIC EQUIPMENT, INSTRUMENTS &amp; COMPONENTS — 15.55%</b>		
SinoPac Financial Holdings Co. Ltd.	62,220,118	17,764,348	AU Optronics Corp. <sup>b</sup>	56,730,830	20,379,883
Taishin Financial Holding Co. Ltd.	55,815,210	20,488,751	Delta Electronics Inc.	11,895,180	59,712,886
Taiwan Business Bank	26,535,784	6,718,658	Hon Hai Precision Industry Co. Ltd.	93,330,003	240,111,073
Taiwan Cooperative Financial Holding Co. Ltd. <sup>b</sup>	48,495,286	21,377,303	Innolux Corp. <sup>b</sup>	55,815,873	19,263,157
		292,597,036	Largan Precision Co. Ltd.	606,794	70,249,737
<b>BIOTECHNOLOGY — 0.46%</b>			Pacific Electric Wire & Cable Co. Ltd. <sup>c</sup>	197	—
OBI Pharma Inc. <sup>b,c</sup>	877,000	7,731,842	Synnex Technology International Corp.	10,065,364	10,294,948
TaiMed Biologics Inc. <sup>b,c</sup>	915,000	5,124,322	WPG Holdings Ltd.	10,065,744	12,458,620
		12,856,164	Zhen Ding Technology Holding Ltd. <sup>b</sup>	2,745,072	5,520,632
<b>CAPITAL MARKETS — 0.75%</b>					437,990,936
Yuanta Financial Holding Co. Ltd.	58,560,248	21,220,810	<b>FOOD &amp; STAPLES RETAILING — 0.98%</b>		
		21,220,810	President Chain Store Corp.	3,660,215	27,503,576
<b>CHEMICALS — 7.05%</b>					27,503,576
Formosa Chemicals & Fibre Corp.	19,215,610	60,227,762	<b>FOOD PRODUCTS — 2.01%</b>		
Formosa Plastics Corp.	24,705,518	70,381,233	Standard Foods Corp. <sup>b</sup>	2,745,439	6,511,944
Nan Ya Plastics Corp.	28,365,938	59,716,827	Uni-President Enterprises Corp.	29,280,189	50,066,523
					56,578,467

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>HOUSEHOLD DURABLES — 0.37%</b>			<b>Novatek Microelectronics Corp.<sup>b</sup></b>		
Nien Made Enterprise Co. Ltd.	915,000	\$ 10,248,643	3,279,544	\$	10,906,776
		10,248,643	Phison Electronics Corp.	915,698	6,995,653
<b>INDUSTRIAL CONGLOMERATES — 0.50%</b>			Powertech Technology Inc.	4,575,036	11,755,889
			Realtek Semiconductor Corp. <sup>b</sup>	2,745,063	8,526,378

## Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI TAIWAN CAPPED ETFa

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>HOUSEHOLD DURABLES — 0.37%</b>					
Nien Made Enterprise Co. Ltd.	915,000	\$ 10,248,643	Novatek Microelectronics Corp. <sup>b</sup>	3,279,544	\$ 10,906,776
		10,248,643	Phison Electronics Corp.	915,698	6,995,653
<b>INDUSTRIAL CONGLOMERATES — 0.50%</b>					
Far Eastern New Century Corp.	19,215,843	14,167,863	Powertech Technology Inc.	4,575,036	11,755,889
		14,167,863	Realtek Semiconductor Corp. <sup>b</sup>	2,745,063	8,526,378
<b>INSURANCE — 3.91%</b>					
Cathay Financial Holding Co. Ltd.	49,410,483	72,705,790	Siliconware Precision Industries Co. Ltd.	13,725,834	20,778,449
China Life Insurance Co. Ltd./Taiwan	22,875,193	24,401,737	Taiwan Semiconductor Manufacturing Co. Ltd.	108,885,882	625,172,290
Shin Kong Financial Holding Co. Ltd. <sup>c</sup>	50,325,205	12,978,797	United Microelectronics Corp. <sup>b</sup>	74,115,501	26,160,054
		110,086,324	Vanguard International Semiconductor Corp.	6,405,000	12,077,322
<b>LEISURE PRODUCTS — 0.57%</b>					
Giant Manufacturing Co. Ltd. <sup>b</sup>	1,830,590	10,912,437			852,385,231
Merida Industry Co. Ltd. <sup>b</sup>	1,178,100	5,156,243	<b>SPECIALTY RETAIL — 0.64%</b>		
		16,068,680	Hotai Motor Co. Ltd.	1,576,000	18,122,047
<b>MACHINERY — 0.27%</b>					
Hiwin Technologies Corp. <sup>b</sup>	1,830,532	7,609,748			18,122,047
		7,609,748	<b>TECHNOLOGY HARDWARE, STORAGE &amp; PERIPHERALS — 9.44%</b>		
<b>MARINE — 0.16%</b>					
Evergreen Marine Corp. Taiwan Ltd. <sup>c</sup>	11,895,673	4,497,313	Acer Inc. <sup>b</sup>	19,215,737	8,138,940
		4,497,313	Advantech Co. Ltd. <sup>b</sup>	1,830,444	14,730,615
<b>METALS &amp; MINING — 2.01%</b>					
China Steel Corp.	72,285,977	56,698,442	Asustek Computer Inc.	4,286,857	35,507,491
		56,698,442	Casetek Holdings Ltd. <sup>b</sup>	1,776,000	4,853,312
<b>OIL, GAS &amp; CONSUMABLE FUELS — 0.88%</b>					
Formosa Petrochemical Corp. <sup>b</sup>	7,320,950	24,691,812	Catcher Technology Co. Ltd. <sup>b</sup>	4,037,743	29,326,938
		24,691,812	Chicony Electronics Co. Ltd.	3,660,826	8,625,734
<b>REAL ESTATE MANAGEMENT &amp; DEVELOPMENT — 0.61%</b>					
Highwealth Construction Corp. <sup>b</sup>	6,405,790	9,606,776	Compal Electronics Inc.	28,365,554	16,152,694
Ruentex Development Co. Ltd. <sup>b,c</sup>	6,405,773	7,657,263	Foxconn Technology Co. Ltd.	5,543,499	14,540,097
		17,264,039	HTC Corp. <sup>b,c</sup>	4,575,884	12,102,627
<b>SEMICONDUCTORS &amp; SEMICONDUCTOR EQUIPMENT — 30.27%</b>					
Advanced Semiconductor Engineering Inc. <sup>b</sup>	37,515,448	40,313,246	Inventec Corp.	18,300,868	12,373,598
Inotera Memories Inc. <sup>c</sup>	20,130,000	18,820,757	Lite-On Technology Corp.	13,778,071	21,743,701
MediaTek Inc. <sup>b</sup>	9,096,175	63,213,465	Micro-Star International Co. Ltd.	4,575,000	12,200,765
Nanya Technology Corp. <sup>b</sup>	5,490,000	7,664,952	Pegatron Corp.	11,895,037	28,325,959
			Quanta Computer Inc. <sup>b</sup>	16,470,240	30,694,703
			Transcend Information Inc.	1,531,905	4,200,687
			Wistron Corp.	17,385,308	12,436,389
					265,954,250
			<b>TEXTILES, APPAREL &amp; LUXURY GOODS — 1.89%</b>		
			Eclat Textile Co. Ltd. <sup>b</sup>	1,280,080	13,253,425
			Feng TAY Enterprise Co. Ltd. <sup>b</sup>	1,940,476	7,275,339
			Formosa Taffeta Co. Ltd.	6,405,515	5,988,904
			Pou Chen Corp.	14,640,103	18,304,148
			Ruentex Industries Ltd.	4,575,262	8,397,478
					53,219,294

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Value</i>
<b>WIRELESS TELECOMMUNICATION SERVICES — 2.03%</b>			<b>TOTAL SHORT-TERM INVESTMENTS</b>
Far EasTone Telecommunications Co.			(Cost: \$118,166,293)
			\$ 118,197,695

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI TAIWAN CAPPED ETFa

November 30, 2016

Security	Shares	Value	Value
<b>WIRELESS TELECOMMUNICATION SERVICES — 2.03%</b>			<b>TOTAL SHORT-TERM INVESTMENTS</b>
Far EasTone Telecommunications Co. Ltd.	10,065,259	\$ 23,305,497	<b>(Cost: \$118,166,293)</b>
Taiwan Mobile Co. Ltd.	10,011,609	33,766,761	<u>\$ 118,197,695</u>
		<u>57,072,258</u>	<b>TOTAL INVESTMENTS</b>
			<b>IN SECURITIES — 103.68%</b>
<b>TOTAL COMMON STOCKS</b>			<b>(Cost: \$1,661,523,128)<sup>g</sup></b>
<b>(Cost: \$1,543,356,835)</b>		2,801,472,959	2,919,670,654
			<b>Other Assets, Less Liabilities — (3.68)%</b>
			<u>(103,494,910)</u>
			<b>NET ASSETS — 100.00%</b>
			<u>\$2,816,175,744</u>

a Formerly the iShares MSCI Taiwan ETF.

b All or a portion of this security represents a security on loan.

c Non-income earning security.

d Affiliated money market fund.

e The rate quoted is the annualized seven-day yield of the fund at period end.

f All or a portion of this security represents an investment of securities lending collateral.

g The cost of investments for federal income tax purposes was \$1,866,892,372. Net unrealized appreciation was \$1,052,778,282, of which \$1,294,966,376 represented gross unrealized appreciation on securities and \$242,188,094 represented gross unrealized depreciation on securities.

### Schedule 1 — Futures Contracts

Futures contracts outstanding as of November 30, 2016 were as follows:

Issue	Number of long (short) contracts	Expiration date	Exchange	Initial notional value	Current notional value	Unrealized appreciation (depreciation)
MSCI Taiwan Index	937	Dec. 2016	Singapore Exchange	\$ 32,286,794	\$ 32,335,870	<u>\$ 49,076</u>

### Schedule 2 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2016. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	Level 1	Level 2	Level 3	Total
<b>Investments:</b>				
Assets:				
Common stocks	\$2,782,652,200	\$ 18,820,757	\$ 2	\$2,801,472,959
Money market funds	118,197,695	—	—	118,197,695
Total	<u>\$2,900,849,895</u>	<u>\$ 18,820,757</u>	<u>\$ 2</u>	<u>\$2,919,670,654</u>
<b>Derivative financial instruments<sup>a</sup>:</b>				
Assets:				
Futures contracts	\$ 49,076	\$ —	\$ —	\$ 49,076
Total	<u>\$ 49,076</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 49,076</u>

a Shown at the unrealized appreciation (depreciation) on the contracts.

## Schedule of Investments (Unaudited)

iSHARES® MSCI THAILAND CAPPED ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 99.74%</b>			<b>Unique Engineering &amp; Construction PCL<sup>a</sup></b>		
			1,559,800	\$	778,162
<b>AIRLINES — 0.77%</b>			4,380,889		
Bangkok Airways PCL <sup>a</sup>	1,869,700	\$ 1,268,144	<b>CONSTRUCTION MATERIALS — 4.79%</b>		
Thai Airways International PCL NVDR <sup>a,b</sup>	1,942,366	1,339,206	Siam Cement PCL (The) Foreign	887,200	11,836,130
		2,607,350	Siam Cement PCL (The) NVDR	319,400	4,261,114
<b>AUTO COMPONENTS — 0.26%</b>			16,097,244		
Sri Trang Agro-Industry PCL NVDR <sup>a</sup>	1,846,771	864,392	<b>CONSUMER FINANCE — 1.75%</b>		
		864,392	Group Lease PCL <sup>a</sup>	1,128,900	1,835,121
<b>BANKS — 18.49%</b>			Krungthai Card PCL NVDR	306,100	1,252,557
Bangkok Bank PCL Foreign	733,800	3,249,496	Muangthai Leasing PCL <sup>a</sup>	1,574,000	1,202,133
Kasikornbank PCL Foreign	3,468,200	16,524,727	Srisawad Power 1979 PCL NVDR <sup>a</sup>	1,392,983	1,600,703
Kasikornbank PCL NVDR <sup>a</sup>	1,698,700	8,069,890			5,890,514
Kiatnakin Bank PCL NVDR	1,102,673	1,707,498	<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 2.32%</b>		
Krung Thai Bank PCL NVDR	10,333,000	5,097,067	Jasmine International PCL NVDR	5,297,368	1,128,379
LH Financial Group PCL NVDR	9,986,119	484,199	Thaicom PCL NVDR <sup>a</sup>	1,291,000	727,283
Siam Commercial Bank PCL (The) NVDR	5,221,400	21,439,065	True Corp. PCL NVDR <sup>a</sup>	29,604,518	5,932,603
Thanachart Capital PCL NVDR	1,748,200	2,155,882			7,788,265
Tisco Financial Group PCL NVDR	831,210	1,258,015	<b>ELECTRICAL EQUIPMENT — 0.31%</b>		
TMB Bank PCL NVDR	38,864,100	2,200,297	Gunkul Engineering PCL NVDR	7,488,474	1,059,903
		62,186,136			1,059,903
<b>BUILDING PRODUCTS — 0.39%</b>			<b>ELECTRONIC EQUIPMENT, INSTRUMENTS &amp; COMPONENTS — 2.66%</b>		
Dynasty Ceramic PCL NVDR	6,727,540	856,039	Cal-Comp Electronics Thailand PCL NVDR	6,123,112	446,197
Vanachai Group PCL NVDR	1,145,300	442,975	Delta Electronics Thailand PCL NVDR <sup>a</sup>	1,475,544	3,132,680
		1,299,014	Hana Microelectronics PCL NVDR	1,669,100	1,450,191
<b>CAPITAL MARKETS — 0.07%</b>			KCE Electronics PCL NVDR <sup>a</sup>	849,300	2,868,332
AIRA Capital Co. Ltd. <sup>a</sup>	3,297,840	229,225	Samart Corp. PCL NVDR <sup>a</sup>	1,452,837	525,277
		229,225	SVI PCL NVDR <sup>a</sup>	3,987,915	525,321
<b>CHEMICALS — 4.64%</b>					8,947,998
Eastern Polymer Group PCL <sup>a</sup>	2,473,300	921,955	<b>FOOD &amp; STAPLES RETAILING — 7.34%</b>		
Indorama Ventures PCL NVDR	4,271,210	3,950,446	CP ALL PCL NVDR	14,611,800	24,674,139
PTT Global Chemical PCL NVDR	6,133,907	10,744,802			24,674,139
		15,617,203	<b>FOOD PRODUCTS — 4.24%</b>		
<b>CONSTRUCTION &amp; ENGINEERING — 1.30%</b>			Charoen Pokphand Foods PCL NVDR	8,014,600	6,458,043
CH Karnchang PCL NVDR <sup>a</sup>	1,246,700	1,100,662	GFPT PCL NVDR <sup>a</sup>	1,477,200	604,468
Italian-Thai Development PCL NVDR <sup>a,b</sup>	4,975,548	704,228	Ichitan Group PCL NVDR <sup>a</sup>	1,360,500	385,124
Sino-Thai Engineering & Construction PCL NVDR <sup>a</sup>	2,211,928	1,797,837			

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Khon Kaen Sugar Industry PCL NVDR	4,547,278	\$ 509,792	<b>INSURANCE — 0.14%</b>		
Malee Sampran Factory PCL NVDR	165,600	519,828	Thai Reinsurance PCL NVDR <sup>a</sup>	8,018,240	\$ 467,438
Taokaenoi Food & Marketing PCL	816,000	617,497			467,438
Thai Union Group PCL NVDR	5,644,600	3,274,800	<b>MARINE — 0.31%</b>		

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI THAILAND CAPPED ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Khon Kaen Sugar Industry PCL NVDR	4,547,278	\$ 509,792	<b>INSURANCE — 0.14%</b>		
Malee Sampran Factory PCL NVDR	165,600	519,828	Thai Reinsurance PCL NVDR <sup>a</sup>	8,018,240	\$ 467,438
Taokaenoi Food & Marketing PCL	816,000	617,497			467,438
Thai Union Group PCL NVDR	5,644,600	3,274,800	<b>MARINE — 0.31%</b>		
Thai Vegetable Oil PCL NVDR	1,174,853	1,284,190	Precious Shipping PCL NVDR <sup>a,b</sup>	1,631,600	374,981
Thaifoods Group PCL NVDR <sup>b</sup>	3,015,700	595,880	Thoresen Thai Agencies PCL NVDR <sup>a</sup>	2,415,189	659,989
		14,249,622			1,034,970
<b>GAS UTILITIES — 0.07%</b>			<b>MEDIA — 1.28%</b>		
Scan Inter PCL <sup>a</sup>	1,076,400	238,332	BEC World PCL NVDR <sup>a</sup>	2,902,900	1,505,168
		238,332	Major Cineplex Group PCL NVDR <sup>a</sup>	1,290,200	1,157,146
<b>HEALTH CARE PROVIDERS &amp; SERVICES — 5.05%</b>			Plan B Media PCL <sup>a</sup>	1,572,800	222,611
Bangkok Chain Hospital PCL NVDR	3,621,825	1,431,291	RS PCL NVDR <sup>a</sup>	1,358,800	308,476
Bangkok Dusit Medical Services PCL NVDR	11,453,200	7,479,353	VGI Global Media PCL NVDR <sup>a</sup>	5,053,740	722,378
Bumrungrad Hospital PCL NVDR	1,055,876	5,681,924	Workpoint Entertainment PCL	368,900	395,477
Chularat Hospital PCL NVDR <sup>a</sup>	14,699,000	1,194,722			4,311,256
Vibhavadi Medical Center PCL NVDR	14,973,800	1,208,664	<b>METALS &amp; MINING — 0.13%</b>		
		16,995,954	STP & I PCL NVDR <sup>a</sup>	1,457,410	432,981
<b>HOTELS, RESTAURANTS &amp; LEISURE — 2.13%</b>					432,981
Erawan Group PCL (The) NVDR	3,606,400	464,957	<b>MULTILINE RETAIL — 0.81%</b>		
Minor International PCL NVDR <sup>a</sup>	6,387,010	6,712,899	Robinson Department Store PCL NVDR	1,478,000	2,734,007
		7,177,856			2,734,007
<b>INDEPENDENT POWER AND RENEWABLE ELECTRICITY PRODUCERS — 3.01%</b>			<b>OIL, GAS &amp; CONSUMABLE FUELS — 16.54%</b>		
CK Power PCL NVDR <sup>a</sup>	5,427,360	562,823	Bangchak Petroleum PCL (The) NVDR	1,013,500	930,286
Electricity Generating PCL NVDR	389,200	2,170,737	Banpu PCL NVDR <sup>a</sup>	4,581,100	2,401,003
Glow Energy PCL NVDR	1,514,100	3,352,455	Energy Absolute PCL NVDR <sup>a</sup>	3,309,200	2,736,064
Inter Far East Energy Corp. <sup>a</sup>	2,905,800	359,972	Energy Earth PCL NVDR	3,619,500	464,617
SPCG PCL NVDR	1,333,200	799,632	Esso Thailand PCL NVDR <sup>b</sup>	3,593,000	1,329,268
Superblock PCL <sup>b</sup>	32,417,650	1,426,469	IRPC PCL NVDR	29,611,200	4,016,822
surGlobal Power Synergy Co. Ltd. NVDR <sup>a</sup>	1,102,800	1,128,161	PTT Exploration & Production PCL NVDR	4,109,284	9,501,701
Thai Solar Energy PCL	2,170,600	319,389	PTT PCL NVDR	2,956,600	28,920,063
		10,119,638	Siamgas & Petrochemicals PCL NVDR <sup>a</sup>	1,099,800	348,316
<b>INDUSTRIAL CONGLOMERATES — 1.55%</b>			Thai Oil PCL NVDR	2,413,200	5,005,025
Berli Jucker PCL	3,535,900	5,202,841			55,653,165
		5,202,841	<b>PERSONAL PRODUCTS — 0.45%</b>		
			Beauty Community PCL <sup>a</sup>	4,888,200	1,507,033
					1,507,033

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>PHARMACEUTICALS — 0.19%</b>			Bangkok Aviation Fuel Services PCL NVDR	469,500	\$ 483,587
Mega Lifesciences PCL NVDR	891,900	\$ 643,687	Bangkok Expressway & Metro PCL <sup>a</sup>	20,341,253	4,418,355
		643,687	Namyong Terminal PCL NVDR	648,700	256,356
<b>REAL ESTATE MANAGEMENT &amp; DEVELOPMENT — 5.38%</b>					19,439,188
Amata Corp. PCL NVDR	1,530,300	467,503			

## Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI THAILAND CAPPED ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>PHARMACEUTICALS — 0.19%</b>					
Mega Lifesciences PCL NVDR	891,900	\$ 643,687	Bangkok Aviation Fuel Services PCL NVDR	469,500	\$ 483,587
		643,687	Bangkok Expressway & Metro PCL <sup>a</sup>	20,341,253	4,418,355
<b>REAL ESTATE MANAGEMENT &amp; DEVELOPMENT — 5.38%</b>			Namyong Terminal PCL NVDR	648,700	256,356
Amata Corp. PCL NVDR	1,530,300	467,503			19,439,188
Ananda Development PCL NVDR <sup>a</sup>	4,417,500	604,196	<b>WATER UTILITIES — 0.51%</b>		
AP Thailand PCL NVDR	2,779,986	545,408	Eastern Water Resources Development and Management PCL NVDR <sup>a</sup>		
Bangkok Land PCL NVDR <sup>a</sup>	29,997,900	1,462,923	1,470,400	461,567	
Central Pattana PCL NVDR	3,981,800	6,305,349	TTW PCL NVDR <sup>a</sup>	4,145,066	1,254,690
Golden Land Property Development PCL NVDR <sup>a</sup>	1,389,700	245,382			1,716,257
LPN Development PCL NVDR <sup>a</sup>	1,695,547	475,216	<b>WIRELESS TELECOMMUNICATION SERVICES — 3.70%</b>		
Platinum Group PCL (The) NVDR <sup>a</sup>	2,461,100	489,744	Advanced Info Service PCL NVDR		
Quality Houses PCL NVDR	12,619,031	898,340	3,077,419	12,463,377	
Sansiri PCL NVDR	16,406,237	749,511			12,463,377
SC Asset Corp. PCL NVDR <sup>a</sup>	4,372,404	414,208	<b>TOTAL COMMON STOCKS</b>		
Siam Future Development PCL NVDR <sup>a</sup>	2,602,628	441,315	<b>(Cost: \$394,694,724)</b>		
Singha Estate PCL <sup>a,b</sup>	4,747,600	601,442			335,497,317
Supalai PCL NVDR <sup>a</sup>	1,768,700	1,130,239	<b>WARRANTS — 0.02%</b>		
TICON Industrial Connection PCL NVDR <sup>a</sup>	1,456,691	636,903	<b>CONSUMER FINANCE — 0.02%</b>		
U City PCL NVDR <sup>b</sup>	810,071,400	681,123	Group Lease PCL (Expires 07/31/18) <sup>a,b</sup>		
Univentures PCL NVDR <sup>a</sup>	2,000,700	353,267	134,743	77,418	
WHA Corp. PCL NVDR <sup>a,b</sup>	19,085,240	1,604,723			77,418
		18,106,792	<b>TOTAL WARRANTS</b>		
<b>ROAD &amp; RAIL — 1.25%</b>			<b>(Cost: \$0)</b>		
BTS Group Holdings PCL NVDR	17,294,700	4,217,096	<b>SHORT-TERM INVESTMENTS — 12.73%</b>		
		4,217,096	<b>MONEY MARKET FUNDS — 12.73%</b>		
<b>SPECIALTY RETAIL — 1.99%</b>			BlackRock Cash Funds: Institutional, SL Agency Shares 0.72% <sup>c,d,e</sup>		
Com7 PCL NVDR	1,064,200	420,556	42,010,059	42,022,662	
Home Product Center PCL NVDR	11,667,571	3,368,208	BlackRock Cash Funds: Treasury, SL Agency Shares 0.30% <sup>c,d</sup>		
PTG Energy PCL <sup>a</sup>	1,485,300	1,342,533	802,922	802,922	
Siam Global House PCL NVDR	3,250,284	1,548,644			42,825,584
		6,679,941	<b>TOTAL SHORT-TERM INVESTMENTS</b>		
<b>TEXTILES, APPAREL &amp; LUXURY GOODS — 0.14%</b>			<b>(Cost: \$42,815,512)</b>		
MC Group PCL NVDR <sup>a</sup>	1,053,600	463,614			42,825,584
		463,614			
<b>TRANSPORTATION INFRASTRUCTURE — 5.78%</b>					
Airports of Thailand PCL NVDR <sup>a</sup>	1,267,500	14,280,890			

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	<i>Value</i>
<b>TOTAL INVESTMENTS</b>	
<b>IN SECURITIES — 112.49%</b>	
<b>(Cost: \$437,510,236)<sup>f</sup></b>	\$378,400,319
<b>Other Assets, Less Liabilities — (12.49)%</b>	<u>(42,028,666)</u>

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI THAILAND CAPPED ETF

November 30, 2016

	<i>Value</i>
<b>TOTAL INVESTMENTS</b>	
<b>IN SECURITIES — 112.49%</b>	
(Cost: \$437,510,236) <sup>f</sup>	\$378,400,319
<b>Other Assets, Less Liabilities — (12.49)%</b>	<u>(42,028,666)</u>
<b>NET ASSETS — 100.00%</b>	<u><u>\$ 336,371,653</u></u>

#### NVDR — Non-Voting Depositary Receipts

- a All or a portion of this security represents a security on loan.  
 b Non-income earning security.  
 c Affiliated money market fund.  
 d The rate quoted is the annualized seven-day yield of the fund at period end.  
 e All or a portion of this security represents an investment of securities lending collateral.  
 f The cost of investments for federal income tax purposes was \$450,318,409. Net unrealized depreciation was \$71,918,090, of which \$11,001,498 represented gross unrealized appreciation on securities and \$82,919,588 represented gross unrealized depreciation on securities.

### Schedule 1 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2016. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments:				
Assets:				
Common stocks	\$ 335,497,317	\$ —	\$ —	\$ 335,497,317
Warrants	77,418	—	—	77,418
Money market funds	42,825,584	—	—	42,825,584
Total	<u><u>\$ 378,400,319</u></u>	<u><u>\$ —</u></u>	<u><u>\$ —</u></u>	<u><u>\$ 378,400,319</u></u>

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 99.83%</b>			<b>CONSTRUCTION &amp; ENGINEERING — 0.63%</b>		
<b>AIRLINES — 1.93%</b>			Tekfen Holding AS	1,053,522	\$ 1,865,049
Pegasus Hava Tasimaciligi ASA <sup>a,b</sup>	226,479	\$ 825,649			1,865,049
Turk Hava Yollari AO <sup>a,b</sup>	3,492,728	<u>4,899,680</u>	<b>CONSTRUCTION MATERIALS — 1.21%</b>		
		5,725,329	Adana Cimento Sanayii TAS Class A	334,089	574,873
<b>AUTO COMPONENTS — 0.30%</b>			Akcansa Cimento AS	302,845	1,105,815
EGE Endustri VE Ticaret AS <sup>b</sup>	7,076	405,103	Cimsa Cimento Sanayi VE Ticaret AS	341,897	1,475,757
Goodyear Lastikleri TAS <sup>b</sup>	512,498	<u>500,720</u>	Konya Cimento Sanayii AS <sup>b</sup>	6,129	<u>444,017</u>
		905,823			3,600,462
<b>AUTOMOBILES — 2.93%</b>			<b>CONTAINERS &amp; PACKAGING — 0.16%</b>		
Ford Otomotiv Sanayi AS	444,076	3,737,761	Anadolu Cam Sanayii AS <sup>a</sup>	698,504	<u>464,474</u>
Tofas Turk Otomobil Fabrikasi AS	792,485	<u>4,955,342</u>			464,474
		8,693,103	<b>DISTRIBUTORS — 0.29%</b>		
			Dogus Otomotiv Servis ve Ticaret AS <sup>b</sup>		

## Schedule of Investments (Unaudited)

### iSHARES® MSCI TURKEY ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 99.83%</b>		
<b>AIRLINES — 1.93%</b>		
Pegasus Hava Tasimaciligi AS <sup>a,b</sup>	226,479	\$ 825,649
Turk Hava Yollari AO <sup>a,b</sup>	3,492,728	4,899,680
		5,725,329
<b>AUTO COMPONENTS — 0.30%</b>		
EGE Endustri VE Ticaret AS <sup>b</sup>	7,076	405,103
Goodyear Lastikleri TAS <sup>b</sup>	512,498	500,720
		905,823
<b>AUTOMOBILES — 2.93%</b>		
Ford Otomotiv Sanayi AS	444,076	3,737,761
Tofas Turk Otomobil Fabrikasi AS	792,485	4,955,342
		8,693,103
<b>BANKS — 33.63%</b>		
Akbank TAS	13,938,786	30,692,322
Albaraka Turk Katilim Bankasi AS	1,708,428	587,945
Sekerbank TAS <sup>a,b</sup>	1,460,229	468,459
Turkiye Garanti Bankasi AS	14,635,725	31,117,136
Turkiye Halk Bankasi AS	3,957,951	10,146,520
Turkiye Is Bankasi Class C	9,973,597	14,020,280
Turkiye Sinai Kalkinma Bankasi AS	5,188,629	1,891,562
Turkiye Vakiflar Bankasi Tao Class D <sup>b</sup>	4,746,496	5,772,541
Yapi ve Kredi Bankasi AS <sup>a,b</sup>	5,505,739	5,009,888
		99,706,653
<b>BEVERAGES — 3.89%</b>		
Anadolu Efes Biracilik ve Malt Sanayii AS	1,311,715	6,897,522
Coca-Cola Icecek AS	483,899	4,631,814
		11,529,336
<b>BUILDING PRODUCTS — 0.57%</b>		
Trakya Cam Sanayii AS <sup>b</sup>	2,059,538	1,687,851
		1,687,851
<b>CAPITAL MARKETS — 0.19%</b>		
Verusa Holding AS <sup>b</sup>	154,970	551,850
		551,850
<b>CHEMICALS — 2.39%</b>		
Gubre Fabrikalari TAS <sup>b</sup>	528,332	659,491
Petkim Petrokimya Holding AS	4,280,043	4,556,159
Soda Sanayii AS	1,423,698	1,880,935
		7,096,585

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>CONSTRUCTION &amp; ENGINEERING — 0.63%</b>		
Tekfen Holding AS	1,053,522	\$ 1,865,049
		1,865,049
<b>CONSTRUCTION MATERIALS — 1.21%</b>		
Adana Cimento Sanayii TAS Class A	334,089	574,873
Akcansa Cimento AS	302,845	1,105,815
Cimsa Cimento Sanayi VE Ticaret AS	341,897	1,475,757
Konya Cimento Sanayii AS <sup>b</sup>	6,129	444,017
		3,600,462
<b>CONTAINERS &amp; PACKAGING — 0.16%</b>		
Anadolu Cam Sanayii AS <sup>a</sup>	698,504	464,474
		464,474
<b>DISTRIBUTORS — 0.29%</b>		
Dogus Otomotiv Servis ve Ticaret AS <sup>b</sup>	348,008	860,683
		860,683
<b>DIVERSIFIED FINANCIAL SERVICES — 5.01%</b>		
Haci Omer Sabanci Holding AS	5,814,321	14,854,600
		14,854,600
<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 1.81%</b>		
Turk Telekomunikasyon AS	3,325,408	5,363,249
		5,363,249
<b>EQUITY REAL ESTATE INVESTMENT TRUSTS (REITS) — 4.29%</b>		
Dogus Gayrimenkul Yatirim Ortakligi AS <sup>a,b</sup>	428,110	480,700
Emlak Konut Gayrimenkul Yatirim Ortakligi AS	12,032,258	10,141,515
Is Gayrimenkul Yatirim Ortakligi AS <sup>b</sup>	2,689,188	1,160,755
Torunlar Gayrimenkul Yatirim Ortakligi AS	790,939	950,382
		12,733,352
<b>FOOD &amp; STAPLES RETAILING — 6.90%</b>		
BIM Birlesik Magazalar AS	1,346,487	18,928,101
Bizim Toptan Satis Magazalari AS <sup>b</sup>	125,532	380,755
Migros Ticaret AS <sup>a,b</sup>	225,289	1,137,352
		20,446,208

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<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>FOOD PRODUCTS — 1.82%</b>		
Pinar SUT Mamulleri Sanayii AS		

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>MACHINERY — 0.64%</b>		
Otokar Otomotiv Ve		



## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI TURKEY ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>FOOD PRODUCTS — 1.82%</b>			<b>MACHINERY — 0.64%</b>		
Pinar SUT Mamulleri Sanayii AS	113,139	\$ 481,092	Otokar Otomotiv Ve		
Ulker Biskuvi Sanayi AS	975,574	4,908,029	Savunma Sanayi AS <sup>b</sup>	53,147	\$ 1,909,622
		5,389,121			1,909,622
<b>GAS UTILITIES — 0.51%</b>			<b>MEDIA — 0.53%</b>		
Aygaz AS <sup>b</sup>	474,559	1,515,522	Besiktas Futbol Yatirimlari Sanayi ve		
		1,515,522	Ticaret AS <sup>a,b</sup>	759,134	867,885
<b>HEALTH CARE PROVIDERS &amp; SERVICES — 0.25%</b>			Fenerbahce Futbol AS <sup>a,b</sup>	62,757	692,216
Selcuk Ecza Deposu Ticaret ve Sanayi AS	785,879	728,854			1,560,101
		728,854	<b>METALS &amp; MINING — 5.21%</b>		
<b>HOTELS, RESTAURANTS &amp; LEISURE — 0.53%</b>			Borusan Mannesmann Boru Sanayi ve		
NET Holding AS <sup>a,b</sup>	1,735,753	1,559,181	Ticaret AS <sup>b</sup>	269,075	608,181
		1,559,181	Eregli Demir ve Celik Fabrikalari TAS	8,865,751	12,178,514
<b>HOUSEHOLD DURABLES — 3.26%</b>			Kardemir Karabuk Demir Celik Sanayi ve		
Arcelik AS	1,497,547	8,752,579	Ticaret AS Class D <sup>b</sup>	4,443,215	1,334,727
Vestel Elektronik Sanayi ve Ticaret AS <sup>a,b</sup>	530,659	927,044	Koza Altin Isletmeleri AS <sup>a,b</sup>	289,471	1,319,538
		9,679,623			15,440,960
<b>INDEPENDENT POWER AND RENEWABLE ELECTRICITY PRODUCERS — 0.51%</b>			<b>OIL, GAS &amp; CONSUMABLE FUELS — 5.34%</b>		
Aksa Enerji Uretim AS <sup>a,b</sup>	972,637	802,777	Tupras Turkiye Petrol Rafinerileri AS	792,879	15,840,006
Zorlu Enerji Elektrik Uretim AS <sup>a,b</sup>	1,661,033	716,965			15,840,006
		1,519,742	<b>PERSONAL PRODUCTS — 0.31%</b>		
<b>INDUSTRIAL CONGLOMERATES — 7.36%</b>			EIS Eczacibasi Ilac ve Sinai ve Finansal		
Alarko Holding AS <sup>b</sup>	495,816	598,658	Yatirimlar Sanayi ve Ticaret AS <sup>b</sup>	1,083,934	916,766
Dogan Sirketler Grubu Holding AS <sup>a,b</sup>	6,623,383	1,352,184			916,766
Enka Insaat ve Sanayi AS	1	1	<b>TEXTILES, APPAREL &amp; LUXURY GOODS — 0.41%</b>		
KOC Holding AS	4,014,609	14,577,078	Aksa Akrilik Kimya Sanayii AS	468,220	1,220,802
Turkiye Sise ve Cam Fabrikalari AS	4,539,986	4,395,927			1,220,802
Yazicilar Holding AS <sup>b</sup>	253,119	903,575	<b>TRANSPORTATION INFRASTRUCTURE — 1.32%</b>		
		21,827,423	TAV Havalimanlari Holding AS	1,034,399	3,900,717
<b>INSURANCE — 0.75%</b>					3,900,717
Anadolu Anonim Turk Sigorta Sirketi <sup>a,b</sup>	1,107,035	610,212	<b>WIRELESS TELECOMMUNICATION SERVICES — 4.95%</b>		
Anadolu Hayat Emeklilik AS	544,163	739,559	Turkcell Iletisim Hizmetleri AS <sup>a</sup>	5,575,514	14,683,531
AvivaSA Emeklilik ve Hayat AS <sup>b</sup>	149,324	870,999			14,683,531
		2,220,770	<b>TOTAL COMMON STOCKS</b>		
			<b>(Cost: \$554,693,990)</b>		
					295,997,348

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Value</i>
<b>SHORT-TERM INVESTMENTS — 9.86%</b>			<b>TOTAL INVESTMENTS</b>
<b>MONEY MARKET FUNDS — 9.86%</b>			<b>IN SECURITIES — 109.69%</b>
BlackRock Cash Funds: Institutional,			<b>(Cost: \$583,910,868)<sup>f</sup></b>
SL Agency Shares			\$325,222,776
0.72% <sup>c,d,e</sup>	28,981,853	\$28,990,547	<b>Other Assets, Less Liabilities — (9.69)%</b>
BlackRock Cash Funds: Treasury,			(28,726,866)
SL Agency Shares			<b>NET ASSETS — 100.00%</b>
			\$296,495,910

<sup>a</sup> Non-income earning security.

<sup>b</sup>

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI TURKEY ETF

November 30, 2016

Security	Shares	Value
<b>SHORT-TERM INVESTMENTS — 9.86%</b>		
<b>MONEY MARKET FUNDS — 9.86%</b>		
BlackRock Cash Funds: Institutional, SL Agency Shares 0.72% <sup>c,d,e</sup>	28,981,853	\$28,990,547
BlackRock Cash Funds: Treasury, SL Agency Shares 0.30% <sup>c,d</sup>	234,881	<u>234,881</u>
		<u>29,225,428</u>
<b>TOTAL SHORT-TERM INVESTMENTS</b>		
<b>(Cost: \$29,216,878)</b>		<u>29,225,428</u>

	Value
<b>TOTAL INVESTMENTS</b>	
<b>IN SECURITIES — 109.69%</b>	
<b>(Cost: \$583,910,868)<sup>f</sup></b>	\$325,222,776
<b>Other Assets, Less Liabilities — (9.69)%</b>	<u>(28,726,866)</u>
<b>NET ASSETS — 100.00%</b>	<u>\$ 296,495,910</u>

a Non-income earning security.

b All or a portion of this security represents a security on loan.

c Affiliated money market fund.

d The rate quoted is the annualized seven-day yield of the fund at period end.

e All or a portion of this security represents an investment of securities lending collateral.

f The cost of investments for federal income tax purposes was \$595,853,459. Net unrealized depreciation was \$270,630,683, of which \$20,895 represented gross unrealized appreciation on securities and \$270,651,578 represented gross unrealized depreciation on securities.

### Schedule 1 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2016. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	Level 1	Level 2	Level 3	Total
Investments:				
Assets:				
Common stocks	\$ 295,997,348	\$ —	\$ —	\$ 295,997,348
Money market funds	29,225,428	—	—	29,225,428
Total	<u>\$ 325,222,776</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 325,222,776</u>

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Security	Shares	Value
<b>COMMON STOCKS — 99.67%</b>		
<b>AEROSPACE &amp; DEFENSE — 2.09%</b>		
Arconic Inc.	7,060	\$ 136,117
B/E Aerospace Inc.	2,405	144,396
Boeing Co. (The)	956	143,935
General Dynamics Corp.	845	148,171
Huntington Ingalls Industries Inc.	806	144,081
L-3 Communications Holdings Inc.	924	145,779
Lockheed Martin Corp.	542	143,766
Northrop Grumman Corp.	583	145,546
Raytheon Co.	975	145,801
Rockwell Collins Inc.	1,575	146,034
Textron Inc.	3,127	143,936
TransDigm Group Inc.	553	139,041
United Technologies Corp.	1,334	<u>143,698</u>

Security	Shares	Value
Harley-Davidson Inc.	2,388	\$ 145,405
Tesla Motors Inc. <sup>a,b</sup>	747	<u>141,482</u>
		576,783
<b>BANKS — 3.06%</b>		
Bank of America Corp.	6,964	147,080
BB&T Corp.	3,210	145,252
CIT Group Inc.	3,488	142,485
Citigroup Inc.	2,526	142,441
Citizens Financial Group Inc.	4,419	148,081
Comerica Inc.	2,303	146,816
Fifth Third Bancorp.	5,446	141,705
First Republic Bank/CA	1,738	142,342
Huntington Bancshares Inc./OH	11,354	141,471
JPMorgan Chase & Co.	1,816	145,589
KeyCorp	8,172	141,457

## Schedule of Investments (Unaudited)

iSHARES® MSCI USA EQUAL WEIGHTED ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 99.67%</b>			Harley-Davidson Inc.	2,388	\$ 145,405
<b>AEROSPACE &amp; DEFENSE — 2.09%</b>			Tesla Motors Inc. <sup>a,b</sup>	747	141,482
Arconic Inc.	7,060	\$ 136,117			576,783
B/E Aerospace Inc.	2,405	144,396	<b>BANKS — 3.06%</b>		
Boeing Co. (The)	956	143,935	Bank of America Corp.	6,964	147,080
General Dynamics Corp.	845	148,171	BB&T Corp.	3,210	145,252
Huntington Ingalls Industries Inc.	806	144,081	CIT Group Inc.	3,488	142,485
L-3 Communications Holdings Inc.	924	145,779	Citigroup Inc.	2,526	142,441
Lockheed Martin Corp.	542	143,766	Citizens Financial Group Inc.	4,419	148,081
Northrop Grumman Corp.	583	145,546	Comerica Inc.	2,303	146,816
Raytheon Co.	975	145,801	Fifth Third Bancorp.	5,446	141,705
Rockwell Collins Inc.	1,575	146,034	First Republic Bank/CA	1,738	142,342
Textron Inc.	3,127	143,936	Huntington Bancshares Inc./OH	11,354	141,471
TransDigm Group Inc.	553	139,041	JPMorgan Chase & Co.	1,816	145,589
United Technologies Corp.	1,334	143,698	KeyCorp	8,172	141,457
		1,870,301	M&T Bank Corp.	1,005	144,660
<b>AIR FREIGHT &amp; LOGISTICS — 0.64%</b>			People's United Financial Inc.	7,731	144,724
CH Robinson Worldwide Inc.	1,932	144,610	PNC Financial Services Group Inc. (The) <sup>c</sup>	1,298	143,481
Expeditors International of Washington Inc.	2,712	143,031	Regions Financial Corp.	10,765	145,758
FedEx Corp.	753	144,328	Signature Bank/New York NY <sup>a</sup>	959	143,764
United Parcel Service Inc. Class B	1,238	143,509	SunTrust Banks Inc.	2,734	142,031
		575,478	U.S. Bancorp.	2,901	143,948
<b>AIRLINES — 0.63%</b>			Wells Fargo & Co.	2,745	145,265
American Airlines Group Inc.	3,090	143,500			2,738,350
Delta Air Lines Inc.	2,910	140,204	<b>BEVERAGES — 1.11%</b>		
Southwest Airlines Co.	3,023	140,902	Brown-Forman Corp. Class B	3,125	141,719
United Continental Holdings Inc. <sup>a</sup>	2,049	141,278	Coca-Cola Co. (The)	3,482	140,499
		565,884	Constellation Brands Inc. Class A	933	141,014
<b>AUTO COMPONENTS — 0.80%</b>			Dr Pepper Snapple Group Inc.	1,641	142,340
Autoliv Inc.	1,423	147,223	Molson Coors Brewing Co. Class B	1,448	141,947
BorgWarner Inc.	4,046	144,038	Monster Beverage Corp. <sup>a</sup>	3,200	143,200
Delphi Automotive PLC	2,135	136,640	PepsiCo Inc.	1,410	141,141
Goodyear Tire & Rubber Co. (The)	4,631	142,125			991,860
Lear Corp.	1,113	144,145	<b>BIOTECHNOLOGY — 2.02%</b>		
		714,171	AbbVie Inc.	2,379	144,643
<b>AUTOMOBILES — 0.64%</b>			Alexion Pharmaceuticals Inc. <sup>a</sup>	1,204	147,598
Ford Motor Co.	12,032	143,903	Alkermes PLC <sup>a</sup>	2,427	137,926
General Motors Co.	4,228	145,993	Amgen Inc.	994	143,206
			Biogen Inc. <sup>a</sup>	467	137,331
			BioMarin Pharmaceutical Inc. <sup>a</sup>	1,625	139,149
			Celgene Corp. <sup>a</sup>	1,185	140,434

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI USA EQUAL WEIGHTED ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Gilead Sciences Inc.	1,915	\$ 141,136	Albemarle Corp.	1,707	\$ 149,840
Incyte Corp. <sup>a</sup>	1,341	137,171	Ashland Global Holdings Inc.	1,248	140,650
Regeneron Pharmaceuticals Inc. <sup>a</sup>	357	135,389	Axalta Coating Systems Ltd. <sup>a</sup>	5,421	143,223
Seattle Genetics Inc. <sup>a</sup>	2,046	132,601	Celanese Corp. Series A	1,820	144,362
United Therapeutics Corp. <sup>a,b</sup>	1,090	136,915	CF Industries Holdings Inc.	5,045	146,002
Vertex Pharmaceuticals Inc. <sup>a</sup>	1,651	134,738	Dow Chemical Co. (The)	2,659	148,159
		1,808,237	Eastman Chemical Co.	1,870	140,474
<b>BUILDING PRODUCTS — 0.63%</b>			Ecolab Inc.	1,226	143,111
AO Smith Corp.	2,948	143,362	El du Pont de Nemours & Co.	2,046	150,606
Fortune Brands Home & Security Inc.	2,508	138,316	FMC Corp.	2,590	145,351
Johnson Controls International PLC	3,139	141,192	International Flavors & Fragrances Inc.	1,190	144,050
Masco Corp.	4,420	139,893	LyondellBasell Industries NV Class A	1,653	149,299
		562,763	Monsanto Co.	1,398	143,589
<b>CAPITAL MARKETS — 3.69%</b>			Mosaic Co. (The)	5,216	148,134
Affiliated Managers Group Inc. <sup>a</sup>	973	144,101	PPG Industries Inc.	1,467	140,729
Ameriprise Financial Inc.	1,268	144,818	Praxair Inc.	1,206	145,082
Bank of New York Mellon Corp. (The)	3,016	143,019	Sherwin-Williams Co. (The)	526	141,320
BlackRock Inc. <sup>c</sup>	384	142,383	Valspar Corp. (The)	1,397	142,620
Charles Schwab Corp. (The)	3,661	141,534	WR Grace & Co.	2,119	138,286
CME Group Inc.	1,272	143,622			2,892,959
E*TRADE Financial Corp. <sup>a</sup>	4,142	142,941	<b>COMMERCIAL SERVICES &amp; SUPPLIES — 0.79%</b>		
Eaton Vance Corp. NVS	3,548	143,481	Cintas Corp.	1,241	142,219
Franklin Resources Inc.	3,646	143,142	Republic Services Inc.	2,595	143,996
Goldman Sachs Group Inc. (The)	679	148,898	Stericycle Inc. <sup>a,b</sup>	1,894	138,205
Intercontinental Exchange Inc.	2,635	145,979	Waste Connections Inc.	1,856	141,873
Invesco Ltd.	4,521	141,553	Waste Management Inc.	2,059	143,142
Moody's Corp.	1,420	142,710			709,435
Morgan Stanley	3,489	144,305	<b>COMMUNICATIONS EQUIPMENT — 0.96%</b>		
MSCI Inc.	1,798	141,682	Cisco Systems Inc.	4,819	143,703
Nasdaq Inc.	2,191	140,421	F5 Networks Inc. <sup>a</sup>	995	140,046
Northern Trust Corp.	1,746	143,434	Harris Corp.	1,384	143,327
Raymond James Financial Inc.	1,966	141,434	Juniper Networks Inc.	5,425	149,404
S&P Global Inc.	1,185	141,003	Motorola Solutions Inc.	1,784	143,166
SEI Investments Co.	2,969	140,077	Palo Alto Networks Inc. <sup>a,b</sup>	1,024	137,595
State Street Corp.	1,968	155,078			857,241
T Rowe Price Group Inc.	1,928	142,788	<b>CONSTRUCTION &amp; ENGINEERING — 0.32%</b>		
TD Ameritrade Holding Corp.	3,489	143,084	Fluor Corp.	2,641	141,320
		3,301,487	Jacobs Engineering Group Inc. <sup>a</sup>	2,321	143,925
<b>CHEMICALS — 3.23%</b>					285,245
Air Products & Chemicals Inc.	1,025	148,072			

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
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## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI USA EQUAL WEIGHTED ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>CONSTRUCTION MATERIALS — 0.31%</b>			<b>ELECTRIC UTILITIES — 2.57%</b>		
Martin Marietta Materials Inc.	639	\$140,229	SBA Communications Corp. Class A <sup>a</sup>	1,425	\$ 141,018
Vulcan Materials Co.	1,113	139,848	Verizon Communications Inc.	2,850	142,215
		<u>280,077</u>	Zayo Group Holdings Inc. <sup>a</sup>	4,163	143,624
					<u>991,434</u>
<b>CONSUMER FINANCE — 0.94%</b>			<b>ELECTRIC UTILITIES — 2.57%</b>		
Ally Financial Inc.	7,177	139,377	Alliant Energy Corp.	4,005	143,860
American Express Co.	1,965	141,558	American Electric Power Co. Inc.	2,434	143,728
Capital One Financial Corp.	1,692	142,196	Duke Energy Corp.	1,947	143,630
Discover Financial Services	2,097	142,114	Edison International	2,075	142,698
Navient Corp.	8,021	138,202	Entergy Corp.	2,102	144,470
Synchrony Financial	4,095	141,523	Eversource Energy	2,767	142,833
		<u>844,970</u>	Exelon Corp.	4,431	144,052
			FirstEnergy Corp.	4,547	142,276
<b>CONTAINERS &amp; PACKAGING — 1.11%</b>			NextEra Energy Inc.	1,271	145,186
Avery Dennison Corp.	2,010	144,841	OGE Energy Corp.	4,611	145,938
Ball Corp.	1,844	138,411	PG&E Corp.	2,439	143,413
Crown Holdings Inc. <sup>a</sup>	2,611	142,012	Pinnacle West Capital Corp.	1,936	143,128
International Paper Co.	2,939	143,188	PPL Corp.	4,364	146,019
Packaging Corp. of America	1,690	143,244	Southern Co. (The)	3,031	141,911
Sealed Air Corp.	3,011	137,302	Westar Energy Inc.	2,513	143,141
WestRock Co.	2,815	144,128	Xcel Energy Inc.	3,693	144,064
		<u>993,126</u>			<u>2,300,347</u>
			<b>ELECTRICAL EQUIPMENT — 0.96%</b>		
<b>DISTRIBUTORS — 0.32%</b>			Acuity Brands Inc.	562	141,292
Genuine Parts Co.	1,482	142,613	AMETEK Inc.	3,016	142,808
LKQ Corp. <sup>a</sup>	4,301	141,202	Eaton Corp. PLC	2,153	143,196
		<u>283,815</u>	Emerson Electric Co.	2,600	146,744
			Rockwell Automation Inc.	1,086	145,209
<b>DIVERSIFIED CONSUMER SERVICES — 0.15%</b>			Sensata Technologies Holding NV <sup>a</sup>	3,759	140,474
H&R Block Inc.	6,046	133,979			<u>859,723</u>
		<u>133,979</u>	<b>ELECTRONIC EQUIPMENT, INSTRUMENTS &amp; COMPONENTS — 1.44%</b>		
			Amphenol Corp. Class A	2,104	143,619
<b>DIVERSIFIED FINANCIAL SERVICES — 0.49%</b>			Arrow Electronics Inc. <sup>a</sup>	2,112	144,186
Berkshire Hathaway Inc. Class B <sup>a</sup>	906	142,641	Avnet Inc.	3,100	142,259
Leucadia National Corp.	6,722	148,018	CDW Corp./DE	2,788	142,857
Voya Financial Inc.	3,757	146,035	Corning Inc.	5,919	142,233
		<u>436,694</u>	Flex Ltd. <sup>a,b</sup>	9,874	140,606
			FLIR Systems Inc.	4,031	144,753
<b>DIVERSIFIED TELECOMMUNICATION SERVICES — 1.11%</b>			TE Connectivity Ltd.	2,126	143,803
AT&T Inc.	3,697	142,815	Trimble Inc. <sup>a</sup>	5,061	142,670
CenturyLink Inc.	5,868	138,015			<u>1,286,986</u>
Frontier Communications Corp.	39,552	144,365			
Level 3 Communications Inc. <sup>a</sup>	2,531	139,382			

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI USA EQUAL WEIGHTED ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>ENERGY EQUIPMENT &amp; SERVICES — 1.33%</b>					
Baker Hughes Inc.	2,309	\$ 148,538	Ventas Inc.	2,388	\$ 144,283
Core Laboratories NV	1,312	146,629	VEREIT Inc.	17,250	143,002
FMC Technologies Inc. <sup>a</sup>	4,125	141,323	Vornado Realty Trust	1,484	145,061
Halliburton Co.	2,894	153,642	Welltower Inc.	2,303	144,582
Helmerich & Payne Inc.	2,039	154,250	Weyerhaeuser Co.	4,501	138,766
National Oilwell Varco Inc.	3,939	147,161			5,116,217
Schlumberger Ltd.	1,760	147,928	<b>FOOD &amp; STAPLES RETAILING — 1.28%</b>		
Weatherford International PLC <sup>a</sup>	28,750	146,913	Costco Wholesale Corp.	951	142,754
		1,186,384	CVS Health Corp.	1,957	150,474
<b>EQUITY REAL ESTATE INVESTMENT TRUSTS</b>			Kroger Co. (The)	4,249	137,243
<b>(REITS) — 5.72%</b>			Rite Aid Corp. <sup>a</sup>	18,356	146,114
Alexandria Real Estate Equities Inc.	1,303	142,796	Sysco Corp.	2,673	142,337
American Tower Corp.	1,341	137,144	Wal-Mart Stores Inc.	2,036	143,395
AvalonBay Communities Inc.	899	147,876	Walgreens Boots Alliance Inc.	1,715	145,312
Boston Properties Inc.	1,178	145,931	Whole Foods Market Inc.	4,599	139,764
Brixmor Property Group Inc.	5,873	143,008			1,147,393
Camden Property Trust	1,842	144,984	<b>FOOD PRODUCTS — 2.54%</b>		
Crown Castle International Corp. <sup>b</sup>	1,701	141,965	Archer-Daniels-Midland Co.	3,310	143,091
Digital Realty Trust Inc. <sup>b</sup>	1,596	147,359	Bunge Ltd.	2,149	146,734
Duke Realty Corp.	5,790	147,240	Campbell Soup Co.	2,520	143,363
Equinix Inc.	426	144,312	Conagra Brands Inc.	3,852	141,330
Equity Residential	2,418	145,104	General Mills Inc.	2,329	141,929
Essex Property Trust Inc.	677	146,178	Hershey Co. (The)	1,474	142,447
Extra Space Storage Inc.	2,056	144,249	Hormel Foods Corp.	4,064	139,151
Federal Realty Investment Trust	1,022	143,509	Ingredion Inc.	1,213	142,382
General Growth Properties Inc.	5,635	142,791	JM Smucker Co. (The)	1,140	143,583
HCP Inc.	4,852	143,280	Kellogg Co.	1,951	140,472
Host Hotels & Resorts Inc.	8,477	151,230	Kraft Heinz Co. (The)	1,737	141,826
Iron Mountain Inc.	4,326	142,758	McCormick & Co. Inc./MD	1,572	143,367
Kimco Realty Corp.	5,492	140,266	Mead Johnson Nutrition Co.	1,978	142,594
Liberty Property Trust	3,681	145,031	Mondelez International Inc. Class A	3,369	138,938
Macerich Co. (The)	2,071	140,600	Tyson Foods Inc. Class A	2,441	138,673
Mid-America Apartment Communities Inc. <sup>b</sup>	2,369	217,071	WhiteWave Foods Co. (The) <sup>a</sup>	2,598	143,124
National Retail Properties Inc.	3,410	145,539			2,273,004
Prologis Inc.	2,880	146,592	<b>GAS UTILITIES — 0.32%</b>		
Public Storage	704	147,347	Atmos Energy Corp.	2,001	142,311
Realty Income Corp.	2,551	141,427	UGI Corp.	3,203	143,495
Regency Centers Corp.	2,147	143,505			285,806
Simon Property Group Inc.	792	142,283	<b>HEALTH CARE EQUIPMENT &amp; SUPPLIES — 3.30%</b>		
SL Green Realty Corp.	1,359	143,184	Abbott Laboratories	3,673	139,831
UDR Inc.	4,288	145,964	Align Technology Inc. <sup>a</sup>	1,509	140,412

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI USA EQUAL WEIGHTED ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Baxter International Inc.	3,075	\$ 136,438	<b>HEALTH CARE TECHNOLOGY — 0.16%</b>		
Becton Dickinson and Co.	850	143,735	Cerner Corp. <sup>a</sup>	2,835	\$ 141,126
Boston Scientific Corp. <sup>a</sup>	6,824	139,619			141,126
Cooper Companies Inc. (The)	849	139,652	<b>HOTELS, RESTAURANTS &amp; LEISURE — 2.54%</b>		
CR Bard Inc.	682	143,595	Aramark	4,072	140,118
Danaher Corp.	1,809	141,410	Carnival Corp.	2,769	142,354
DENTSPLY SIRONA Inc.	2,364	137,538	Chipotle Mexican Grill Inc. <sup>a,b</sup>	347	137,526
DexCom Inc. <sup>a</sup>	1,983	129,470	Darden Restaurants Inc.	1,922	140,883
Edwards Lifesciences Corp. <sup>a</sup>	1,660	137,531	Domino's Pizza Inc.	845	141,994
Hologic Inc. <sup>a</sup>	3,674	140,641	Hilton Worldwide Holdings Inc.	5,720	143,400
IDEXX Laboratories Inc. <sup>a</sup>	1,192	140,239	Las Vegas Sands Corp.	2,294	143,765
Intuitive Surgical Inc. <sup>a</sup>	222	142,910	Marriott International Inc./MD Class A	1,834	144,482
Medtronic PLC	1,903	138,938	McDonald's Corp.	1,192	142,170
ResMed Inc.	2,459	151,179	MGM Resorts International <sup>a</sup>	5,029	144,383
St. Jude Medical Inc.	1,789	141,689	Norwegian Cruise Line Holdings Ltd. <sup>a</sup>	3,581	142,560
Stryker Corp.	1,281	145,598	Royal Caribbean Cruises Ltd.	1,734	140,402
Teleflex Inc.	953	140,977	Starbucks Corp.	2,486	144,113
Varian Medical Systems Inc. <sup>a,b</sup>	1,563	140,404	Wyndham Worldwide Corp.	1,922	138,365
Zimmer Biomet Holdings Inc.	1,418	144,438	Wynn Resorts Ltd. <sup>b</sup>	1,413	144,112
		2,956,244	Yum! Brands Inc.	2,267	143,705
<b>HEALTH CARE PROVIDERS &amp; SERVICES — 3.05%</b>					2,274,332
Aetna Inc.	1,107	144,840	<b>HOUSEHOLD DURABLES — 1.57%</b>		
AmerisourceBergen Corp.	1,819	141,864	DR Horton Inc.	4,970	137,768
Anthem Inc.	997	142,102	Garmin Ltd.	2,726	142,188
Cardinal Health Inc.	2,043	145,073	Harman International Industries Inc.	1,308	143,056
Centene Corp. <sup>a</sup>	2,538	146,265	Leggett & Platt Inc.	2,917	140,191
Cigna Corp.	1,026	138,243	Lennar Corp. Class A	3,264	138,851
DaVita Inc. <sup>a</sup>	2,260	143,171	Mohawk Industries Inc. <sup>a</sup>	719	141,959
Envision Healthcare Holdings Inc. <sup>a</sup>	6,532	148,407	Newell Brands Inc.	2,972	139,714
Express Scripts Holding Co. <sup>a</sup>	1,864	141,440	PulteGroup Inc.	7,540	142,205
HCA Holdings Inc. <sup>a</sup>	2,017	142,985	Toll Brothers Inc. <sup>a</sup>	4,765	141,330
Henry Schein Inc. <sup>a</sup>	936	139,427	Whirlpool Corp.	866	140,673
Humana Inc.	689	146,509			1,407,935
Laboratory Corp. of America Holdings <sup>a</sup>	1,144	143,972	<b>HOUSEHOLD PRODUCTS — 0.95%</b>		
McKesson Corp.	1,021	146,830	Church & Dwight Co. Inc.	3,206	140,391
MEDNAX Inc. <sup>a</sup>	2,214	144,951	Clorox Co. (The)	1,240	143,294
Patterson Companies Inc.	3,647	141,285	Colgate-Palmolive Co.	2,170	141,549
Quest Diagnostics Inc.	1,642	143,609	Kimberly-Clark Corp.	1,250	144,512
UnitedHealth Group Inc.	933	147,713	Procter & Gamble Co. (The)	1,732	142,821
Universal Health Services Inc. Class B	1,173	144,303			
		2,732,989			

Shares

Shares

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI USA EQUAL WEIGHTED ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Spectrum Brands Holdings Inc.	1,177	\$141,111	Unum Group	3,327	\$ 140,632
		853,678	Willis Towers Watson PLC	1,158	144,020
<b>INDEPENDENT POWER AND RENEWABLE ELECTRICITY</b>			WR Berkley Corp.	2,326	143,724
<b>PRODUCERS — 0.32%</b>			XL Group Ltd.	3,869	139,787
AES Corp./VA	12,626	144,568			4,194,707
Calpine Corp. <sup>a</sup>	12,332	137,502	<b>INTERNET &amp; DIRECT MARKETING RETAIL — 0.93%</b>		
		282,070	Amazon.com Inc. <sup>a</sup>	184	138,105
<b>INDUSTRIAL CONGLOMERATES — 0.64%</b>			Expedia Inc.	1,133	140,548
3M Co.	837	143,746	Liberty Interactive Corp. QVC Group Series A <sup>a</sup>	6,470	133,994
General Electric Co.	4,568	140,512	Netflix Inc. <sup>a</sup>	1,217	142,389
Honeywell International Inc.	1,258	143,337	Priceline Group Inc. (The) <sup>a</sup>	94	141,346
Roper Technologies Inc.	783	141,809	TripAdvisor Inc. <sup>a,b</sup>	2,819	136,101
		569,404			832,483
<b>INSURANCE — 4.69%</b>			<b>INTERNET SOFTWARE &amp; SERVICES — 1.73%</b>		
Aflac Inc.	1,999	142,689	Akamai Technologies Inc. <sup>a</sup>	2,154	143,672
Alleghany Corp. <sup>a</sup>	202	114,726	Alphabet Inc. Class A <sup>a</sup>	91	70,605
Allstate Corp. (The)	1,978	138,302	Alphabet Inc. Class C <sup>a</sup>	96	72,772
American International Group Inc.	2,226	140,973	CoStar Group Inc. <sup>a</sup>	712	136,070
Aon PLC	1,270	144,907	eBay Inc. <sup>a</sup>	4,954	137,771
Arch Capital Group Ltd. <sup>a</sup>	1,767	146,166	Facebook Inc. Class A <sup>a</sup>	1,185	140,328
Arthur J Gallagher & Co.	2,772	139,570	LinkedIn Corp. Class A <sup>a</sup>	735	143,501
Assurant Inc.	1,661	143,411	MercadoLibre Inc.	859	135,567
Axis Capital Holdings Ltd.	2,341	142,824	Twitter Inc. <sup>a</sup>	7,826	144,703
Chubb Ltd.	1,130	144,640	VeriSign Inc. <sup>a,b</sup>	1,807	142,482
Cincinnati Financial Corp.	1,900	145,806	Yahoo! Inc. <sup>a</sup>	3,496	143,406
Everest Re Group Ltd.	634	133,489	Zillow Group Inc. Class C <sup>a,b</sup>	3,876	139,226
FNF Group	4,345	138,779			1,550,103
Hartford Financial Services Group Inc. (The)	2,983	140,559	<b>IT SERVICES — 3.47%</b>		
Lincoln National Corp.	2,232	143,071	Accenture PLC Class A	1,195	142,719
Loews Corp.	3,199	142,835	Alliance Data Systems Corp.	614	140,471
Markel Corp. <sup>a</sup>	159	142,836	Automatic Data Processing Inc.	1,492	143,262
Marsh & McLennan Companies Inc.	2,061	142,848	Broadridge Financial Solutions Inc.	2,173	140,680
MetLife Inc.	2,587	142,311	Cognizant Technology Solutions Corp. Class A <sup>a</sup>	2,761	152,076
Principal Financial Group Inc.	2,451	141,398	Computer Sciences Corp.	2,322	140,783
Progressive Corp. (The)	4,287	142,757	Fidelity National Information Services Inc.	1,825	140,872
Prudential Financial Inc.	1,423	143,154	First Data Corp. Class A <sup>a</sup>	9,291	135,370
Reinsurance Group of America Inc.	1,183	144,385	Fiserv Inc. <sup>a</sup>	1,331	139,249
RenaissanceRe Holdings Ltd.	759	99,095			
Torchmark Corp.	2,019	141,512			
Travelers Companies Inc. (The)	1,266	143,501			

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
FleetCor Technologies Inc. <sup>a</sup>	941	\$ 140,529	Snap-on Inc.	852	\$ 142,455



## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI USA EQUAL WEIGHTED ETF

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
FleetCor Technologies Inc. <sup>a</sup>	941	\$ 140,529	Snap-on Inc.	852	\$ 142,455
Gartner Inc. <sup>a</sup>	1,382	142,097	Stanley Black & Decker Inc.	1,189	141,051
Global Payments Inc.	1,986	136,140	WABCO Holdings Inc. <sup>a</sup>	1,404	138,308
International Business Machines Corp.	884	143,402	Wabtec Corp./DE	1,658	140,383
MasterCard Inc. Class A	1,379	140,934	Xylem Inc./NY	2,709	139,730
Paychex Inc.	2,466	145,371			2,562,336
PayPal Holdings Inc. <sup>a</sup>	3,575	140,426	<b>MEDIA — 3.04%</b>		
Sabre Corp.	5,503	142,252	CBS Corp. Class B NVS	2,386	144,878
Total System Services Inc.	2,778	136,733	Charter Communications Inc. Class A <sup>a</sup>	526	144,813
Vantiv Inc. Class A <sup>a</sup>	2,436	137,463	Comcast Corp. Class A	2,076	144,303
Visa Inc. Class A	1,812	140,104	Discovery Communications Inc. Class A <sup>a,b</sup>	2,132	57,756
Western Union Co. (The)	6,690	140,691	Discovery Communications Inc. Class C NVS <sup>a</sup>	3,202	84,661
Xerox Corp.	15,445	144,411	DISH Network Corp. Class A <sup>a</sup>	2,571	147,704
		3,106,035	Interpublic Group of Companies Inc. (The)	5,875	141,411
<b>LEISURE PRODUCTS — 0.47%</b>			Liberty Broadband Corp. Class C <sup>a,b</sup>	2,030	144,759
Hasbro Inc.	1,648	140,723	Liberty Global PLC Series A <sup>a</sup>	1,319	41,311
Mattel Inc.	4,471	141,149	Liberty Global PLC Series C NVS <sup>a</sup>	3,240	98,658
Polaris Industries Inc.	1,614	140,192	Liberty Global PLC LiLAC Class C <sup>a,b</sup>	6,656	140,908
		422,064	Liberty Media Corp.-Liberty SiriusXM Class A <sup>a</sup>	1,247	45,266
<b>LIFE SCIENCES TOOLS &amp; SERVICES — 0.94%</b>			Liberty Media Corp.-Liberty SiriusXM Class C <sup>a</sup>	2,714	97,053
Agilent Technologies Inc.	3,207	141,044	News Corp. Class A	12,134	140,269
Illumina Inc. <sup>a</sup>	1,065	141,794	Omnicom Group Inc.	1,632	141,886
Mettler-Toledo International Inc. <sup>a</sup>	341	140,499	Scripps Networks Interactive Inc. Class A	2,041	141,360
Quintiles IMS Holdings Inc. <sup>a</sup>	1,793	137,756	Sirius XM Holdings Inc. <sup>b</sup>	31,193	142,552
Thermo Fisher Scientific Inc.	998	139,830	TEGNA Inc.	6,461	144,920
Waters Corp. <sup>a</sup>	1,035	139,280	Time Warner Inc.	1,543	141,678
		840,203	Twenty-First Century Fox Inc. Class A	3,573	100,437
<b>MACHINERY — 2.86%</b>			Twenty-First Century Fox Inc. Class B	1,475	41,388
AGCO Corp.	2,549	142,234	Viacom Inc. Class B NVS	3,844	144,073
Caterpillar Inc.	1,489	142,289	Walt Disney Co. (The)	1,457	144,418
Cummins Inc.	1,017	144,190			2,716,462
Deere & Co.	1,411	141,382	<b>METALS &amp; MINING — 0.48%</b>		
Dover Corp.	1,979	143,695	Freeport-McMoRan Inc.	8,833	135,587
Flowserve Corp.	3,047	144,580			
Fortive Corp.	2,566	141,105			
Illinois Tool Works Inc.	1,146	143,456			
Ingersoll-Rand PLC	1,908	142,222			
Middleby Corp. (The) <sup>a</sup>	1,055	144,514			
PACCAR Inc.	2,310	143,567			
Parker-Hannifin Corp.	1,043	144,904			
Pentair PLC	2,476	142,271			

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI USA EQUAL WEIGHTED ETF

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Newmont Mining Corp.	4,545	\$ 147,440	EOG Resources Inc.	1,476	\$ 151,320
Nucor Corp.	2,307	143,472	EQT Corp.	2,008	140,721
		426,499	Exxon Mobil Corp.	1,643	143,434
<b>MORTGAGE REAL ESTATE INVESTMENT — 0.31%</b>			Hess Corp.	2,691	150,588
AGNC Investment Corp.	6,835	127,541	HollyFrontier Corp.	5,033	144,799
Annaly Capital Management Inc.	14,204	145,165	Kinder Morgan Inc./DE	6,568	145,810
		272,706	Marathon Oil Corp.	8,533	154,106
<b>MULTI-UTILITIES — 1.78%</b>			Marathon Petroleum Corp.	3,001	141,107
Ameren Corp.	2,918	143,332	Murphy Oil Corp.	4,579	155,274
CenterPoint Energy Inc.	6,064	144,687	Newfield Exploration Co. <sup>a</sup>	3,407	154,065
CMS Energy Corp.	3,605	144,993	Noble Energy Inc.	3,953	150,846
Consolidated Edison Inc.	2,059	143,656	Occidental Petroleum Corp.	2,050	146,288
Dominion Resources Inc./VA	1,965	144,015	ONEOK Inc.	2,654	145,784
DTE Energy Co.	1,545	143,824	Parsley Energy Inc. Class A <sup>a</sup>	3,986	152,066
NiSource Inc.	6,616	145,155	Phillips 66	1,683	139,824
Public Service Enterprise Group Inc.	3,514	145,163	Pioneer Natural Resources Co.	772	147,483
SCANA Corp.	2,049	144,516	Plains GP Holdings LP Class A	4,113	144,613
Sempra Energy	1,451	144,810	Range Resources Corp.	3,893	136,956
WEC Energy Group Inc.	2,570	143,946	Southwestern Energy Co. <sup>a</sup>	12,450	141,307
		1,588,097	Spectra Energy Corp.	3,417	139,926
<b>MULTILINE RETAIL — 0.93%</b>			Targa Resources Corp.	2,770	147,613
Dollar General Corp.	1,796	138,867	Tesoro Corp.	1,664	135,366
Dollar Tree Inc. <sup>a</sup>	1,611	142,026	Valero Energy Corp.	2,212	136,171
Kohl's Corp.	2,578	138,774	Williams Companies Inc. (The)	4,676	143,553
Macy's Inc.	3,188	134,533			5,267,552
Nordstrom Inc.	2,446	136,780	<b>PERSONAL PRODUCTS — 0.47%</b>		
Target Corp.	1,837	141,890	Coty Inc. Class A	7,224	135,161
		832,870	Edgewell Personal Care Co. <sup>a</sup>	1,769	139,998
<b>OIL, GAS &amp; CONSUMABLE FUELS — 5.89%</b>			Estee Lauder Companies Inc. (The) Class A	1,841	143,046
Anadarko Petroleum Corp.	2,203	152,337			418,205
Antero Resources Corp. <sup>a</sup>	5,718	140,034	<b>PHARMACEUTICALS — 1.88%</b>		
Apache Corp.	2,266	149,443	Allergan PLC <sup>a</sup>	742	144,170
Cabot Oil & Gas Corp.	6,145	135,927	Bristol-Myers Squibb Co.	2,523	142,398
Cheniere Energy Inc. <sup>a,b</sup>	3,526	144,072	Eli Lilly & Co.	2,106	141,355
Chevron Corp.	1,290	143,912	Endo International PLC <sup>a</sup>	8,573	137,254
Cimarex Energy Co.	1,104	152,220	Jazz Pharmaceuticals PLC <sup>a</sup>	1,292	133,890
Concho Resources Inc. <sup>a</sup>	1,035	148,026	Johnson & Johnson	1,275	141,907
ConocoPhillips	3,092	150,024	Mallinckrodt PLC <sup>a</sup>	2,518	132,699
Continental Resources Inc./OK <sup>a,b</sup>	2,683	155,641	Merck & Co. Inc.	2,307	141,165
Devon Energy Corp.	3,179	153,641	Mylan NV <sup>a</sup>	3,885	142,230
Diamondback Energy Inc. <sup>a</sup>	1,421	153,255	Perrigo Co. PLC	1,603	138,403
			Pfizer Inc.	4,557	146,462
			Zoetis Inc.	2,847	143,432
					1,685,365

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI USA EQUAL WEIGHTED ETF

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>PROFESSIONAL SERVICES — 1.11%</b>			<b>SOFTWARE — 3.65%</b>		
Dun & Bradstreet Corp. (The)	1,156	\$ 140,708	Activision Blizzard Inc.	3,843	\$ 140,692
Equifax Inc.	1,201	137,454	Adobe Systems Inc. <sup>a</sup>	1,374	141,261
IHS Markit Ltd. <sup>a</sup>	4,037	145,090	ANSYS Inc. <sup>a</sup>	1,523	143,208
ManpowerGroup Inc.	1,641	140,158	Autodesk Inc. <sup>a</sup>	1,905	138,322
Nielsen Holdings PLC	3,321	143,135	CA Inc.	4,531	144,811
Robert Half International Inc.	3,196	143,405	Cadence Design Systems Inc. <sup>a</sup>	5,405	142,043
Verisk Analytics Inc. Class A <sup>a</sup>	1,707	141,818	CDK Global Inc.	2,440	140,788
		991,768	Citrix Systems Inc. <sup>a</sup>	1,628	141,197
<b>REAL ESTATE MANAGEMENT &amp; DEVELOPMENT — 0.32%</b>			Dell Technologies Inc. Class V <sup>a</sup>	2,778	148,790
CBRE Group Inc. Class A <sup>a</sup>	4,842	140,612	Electronic Arts Inc. <sup>a</sup>	1,817	143,979
Jones Lang LaSalle Inc.	1,431	144,931	Fortinet Inc. <sup>a</sup>	4,643	139,754
		285,543	Intuit Inc.	1,236	140,509
<b>ROAD &amp; RAIL — 0.97%</b>			Microsoft Corp.	2,387	143,841
AMERCO	420	143,413	Nuance Communications Inc. <sup>a</sup>	8,492	137,655
CSX Corp.	4,099	146,785	Oracle Corp.	3,570	143,478
JB Hunt Transport Services Inc.	1,541	146,965	Red Hat Inc. <sup>a</sup>	1,818	143,822
Kansas City Southern	1,625	144,154	salesforce.com inc. <sup>a</sup>	1,936	139,392
Norfolk Southern Corp.	1,376	146,489	ServiceNow Inc. <sup>a,b</sup>	1,645	136,782
Union Pacific Corp.	1,412	143,078	Splunk Inc. <sup>a,b</sup>	2,484	143,128
		870,884	Symantec Corp.	5,762	140,535
<b>SEMICONDUCTORS &amp; SEMICONDUCTOR EQUIPMENT — 2.70%</b>			Synopsys Inc. <sup>a</sup>	2,344	141,765
Analog Devices Inc.	1,946	144,471	VMware Inc. Class A <sup>a,b</sup>	1,817	147,431
Applied Materials Inc.	4,491	144,610	Workday Inc. Class A <sup>a</sup>	1,735	146,295
Broadcom Ltd.	813	138,608			3,269,478
Intel Corp.	4,095	142,097	<b>SPECIALTY RETAIL — 3.16%</b>		
KLA-Tencor Corp.	1,750	139,720	Advance Auto Parts Inc.	837	142,056
Lam Research Corp.	1,339	141,961	AutoNation Inc. <sup>a</sup>	3,187	142,331
Linear Technology Corp.	2,302	143,944	AutoZone Inc. <sup>a</sup>	181	141,756
Marvell Technology Group Ltd.	9,747	139,772	Bed Bath & Beyond Inc.	3,153	141,286
Maxim Integrated Products Inc.	3,583	140,704	Best Buy Co. Inc.	3,049	139,339
Microchip Technology Inc.	2,166	143,346	CarMax Inc. <sup>a,b</sup>	2,462	142,279
Micron Technology Inc. <sup>a</sup>	7,191	140,440	Dick's Sporting Goods Inc.	2,390	141,177
NVIDIA Corp.	1,524	140,513	Foot Locker Inc.	1,930	138,323
Qorvo Inc. <sup>a,b</sup>	2,622	140,041	Gap Inc. (The)	5,441	135,862
QUALCOMM Inc.	2,102	143,209	Home Depot Inc. (The)	1,099	142,211
Skyworks Solutions Inc.	1,828	140,482	L Brands Inc.	1,986	139,457
Texas Instruments Inc.	1,933	142,907	Lowe's Companies Inc.	1,995	140,747
Xilinx Inc.	2,695	145,476	O'Reilly Automotive Inc. <sup>a</sup>	520	142,740
		2,412,301	Ross Stores Inc.	2,068	139,776
			Signet Jewelers Ltd.	1,536	140,221
			Staples Inc.	14,404	139,287
			Tiffany & Co.	1,808	149,124
			TJX Companies Inc. (The)	1,803	141,247

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI USA EQUAL WEIGHTED ETF

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<i>Security</i>	<i>Shares</i>	<i>Value</i>
Tractor Supply Co.	1,908	\$ 143,233
Ulta Salon Cosmetics & Fragrance Inc. <sup>a</sup>	550	142,725
		<u>2,825,177</u>
<b>TECHNOLOGY HARDWARE, STORAGE &amp; PERIPHERALS — 0.98%</b>		
Apple Inc.	1,287	142,239
Hewlett Packard Enterprise Co.	6,080	144,704
HP Inc.	9,629	148,287
NetApp Inc.	3,939	144,010
Seagate Technology PLC	3,688	147,889
Western Digital Corp.	2,346	149,346
		<u>876,475</u>
<b>TEXTILES, APPAREL &amp; LUXURY GOODS — 1.40%</b>		
Coach Inc.	3,731	135,771
Hanesbrands Inc.	5,849	135,872
lululemon athletica Inc. <sup>a</sup>	2,472	140,879
Michael Kors Holdings Ltd. <sup>a</sup>	2,947	137,006
NIKE Inc. Class B	2,789	139,645
PVH Corp.	1,323	140,159
Ralph Lauren Corp.	1,282	134,110
Under Armour Inc. Class A <sup>a,b</sup>	2,601	80,111
Under Armour Inc. Class C <sup>a</sup>	2,645	68,188
VF Corp.	2,505	136,548
		<u>1,248,289</u>
<b>THRIFTS &amp; MORTGAGE FINANCE — 0.16%</b>		
New York Community Bancorp. Inc.	8,988	143,628
		<u>143,628</u>
<b>TOBACCO — 0.48%</b>		
Altria Group Inc.	2,252	143,970
Philip Morris International Inc.	1,611	142,219
Reynolds American Inc.	2,634	142,500
		<u>428,689</u>
<b>TRADING COMPANIES &amp; DISTRIBUTORS — 0.50%</b>		
Fastenal Co.	3,096	146,750
United Rentals Inc. <sup>a</sup>	1,471	148,733
WW Grainger Inc.	642	148,026
		<u>443,509</u>
<b>TRANSPORTATION INFRASTRUCTURE — 0.16%</b>		
Macquarie Infrastructure Corp.	1,752	143,559
		<u>143,559</u>

<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>WATER UTILITIES — 0.16%</b>		
American Water Works Co. Inc.	1,975	\$ 143,128
		<u>143,128</u>
<b>WIRELESS TELECOMMUNICATION SERVICES — 0.32%</b>		
Sprint Corp. <sup>a</sup>	18,619	145,973
T-Mobile U.S. Inc. <sup>a</sup>	2,635	142,843
		<u>288,816</u>
<b>TOTAL COMMON STOCKS</b>		
<b>(Cost: \$82,819,196)</b>		89,174,858
<b>SHORT-TERM INVESTMENTS — 2.73%</b>		
<b>MONEY MARKET FUNDS — 2.73%</b>		
BlackRock Cash Funds: Institutional, SL Agency Shares 0.72% <sup>d,e,f</sup>	2,333,567	2,334,267
BlackRock Cash Funds: Treasury, SL Agency Shares 0.30% <sup>d,e</sup>	108,060	108,060
		<u>2,442,327</u>
<b>TOTAL SHORT-TERM INVESTMENTS</b>		
<b>(Cost: \$2,441,727)</b>		<u>2,442,327</u>
<b>TOTAL INVESTMENTS IN SECURITIES — 102.40%</b>		
<b>(Cost: \$85,260,923)<sup>g</sup></b>		91,617,185
<b>Other Assets, Less Liabilities — (2.40%)</b>		<u>(2,147,479)</u>
<b>NET ASSETS — 100.00%</b>		<u>\$ 89,469,706</u>

NVS — Non-Voting Shares

a Non-income earning security.

b All or a portion of this security represents a security on loan.

c Affiliated issuer. See Schedule 1.

d Affiliated money market fund.

e The rate quoted is the annualized seven-day yield of the fund at period end.

f All or a portion of this security represents an investment of securities lending collateral.

g The cost of investments for federal income tax purposes was \$85,931,973. Net unrealized appreciation was \$5,685,212, of which \$8,329,365 represented gross unrealized appreciation on securities and \$2,644,153 represented gross unrealized depreciation on securities.

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI USA EQUAL WEIGHTED ETF

November 30, 2016

#### Schedule 1 — Affiliates

Investments in issuers considered to be affiliates of the Fund (excluding affiliated money market funds) during the three months ended November 30, 2016, for purposes of Section 2(a)(3) of the 1940 Act, were as follows:

<i>Affiliated issuer</i>	<i>Shares held at beginning of period</i>	<i>Shares purchased</i>	<i>Shares sold</i>	<i>Shares held at end of period</i>	<i>Value at end of period</i>	<i>Dividend income</i>	<i>Net realized gain (loss)</i>
BlackRock Inc.	326	63	(5)	384	\$ 142,383	\$ —	\$ (11)
PNC Financial Services Group Inc. (The)	1,397	288	(387)	1,298	143,481	775	5,016
					<u>\$ 285,864</u>	<u>\$ 775</u>	<u>\$ 5,005</u>

#### Schedule 2 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2016. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments:				
Assets:				
Common stocks	\$ 89,174,858	\$ —	\$ —	\$ 89,174,858
Money market funds	2,442,327	—	—	2,442,327
Total	<u>\$ 91,617,185</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 91,617,185</u>

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 99.46%</b>			Sydney Airport	11,048	\$ 51,262
<b>AUSTRALIA — 2.68%</b>			Tatts Group Ltd. <sup>a</sup>	20,748	64,231
AGL Energy Ltd.	10,164	\$ 157,553	Telstra Corp. Ltd.	36,185	135,013
Ancor Ltd./Australia	13,272	141,010	Transurban Group	20,178	157,136
AMP Ltd.	28,560	99,177	Vicinity Centres	41,832	90,250
APA Group	13,202	77,742	Wesfarmers Ltd.	9,744	300,789
ASX Ltd.	2,523	90,708	Westfield Corp.	22,218	150,040
Aurizon Holdings Ltd.	22,386	82,369	Westpac Banking Corp.	29,026	670,612
Australia & New Zealand Banking Group Ltd.	24,906	522,795	Woodside Petroleum Ltd.	6,258	136,955
Bendigo & Adelaide Bank Ltd.	7,014	62,447	Woolworths Ltd.	11,634	196,757
BHP Billiton Ltd.	29,316	528,724			8,109,248
Brambles Ltd.	15,666	136,351	<b>AUSTRIA — 0.07%</b>		
Cochlear Ltd.	1,134	99,453	Andritz AG	1,218	62,897
Commonwealth Bank of Australia	14,843	862,535	Erste Group Bank AG	3,444	95,865
Computershare Ltd.	6,006	51,475	OMV AG	1,638	52,988
Crown Resorts Ltd.	4,830	41,896			211,750
CSL Ltd.	4,410	319,316	<b>BELGIUM — 0.48%</b>		
Dexus Property Group	14,965	100,839	Ageas	2,604	97,275

## Schedule of Investments (Unaudited)

### iSHARES® MSCI WORLD ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>COMMON STOCKS — 99.46%</b>					
<b>AUSTRALIA — 2.68%</b>					
AGL Energy Ltd.	10,164	\$ 157,553	Sydney Airport	11,048	\$ 51,262
Arcor Ltd./Australia	13,272	141,010	Tatts Group Ltd. <sup>a</sup>	20,748	64,231
AMP Ltd.	28,560	99,177	Telstra Corp. Ltd.	36,185	135,013
APA Group	13,202	77,742	Transurban Group	20,178	157,136
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Cochlear Ltd.	1,134	99,453			8,109,248
Commonwealth Bank of Australia	14,843	862,535	<b>AUSTRIA — 0.07%</b>		
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Crown Resorts Ltd.	4,830	41,896	Erste Group Bank AG	3,444	95,865
CSL Ltd.	4,410	319,316	OMV AG	1,638	52,988
Dexus Property Group	14,965	100,839			211,750
Fortescue Metals Group Ltd.	8,526	36,978	<b>BELGIUM — 0.48%</b>		
Goodman Group	21,420	105,719	Ageas	2,604	97,275
GPT Group (The)	27,888	99,728	Anheuser-Busch InBev SA/NV	7,266	756,670
Incitec Pivot Ltd.	25,662	59,725	Colruyt SA	1,344	67,985
Insurance Australia Group Ltd.	25,158	103,907	Groupe Bruxelles Lambert SA	714	58,662
James Hardie Industries PLC	6,224	95,743	KBC Group NV	2,871	172,318
LendLease Group	8,862	89,114	Proximus SADP	1,386	39,219
Macquarie Group Ltd.	2,992	185,473	Solvay SA	721	82,411
Medibank Pvt Ltd.	31,418	60,354	UCB SA	1,470	94,654
Mirvac Group	63,210	95,741	Umicore SA	1,554	93,189
National Australia Bank Ltd.	22,974	491,068			1,461,383
Newcrest Mining Ltd.	8,274	119,453	<b>CANADA — 3.65%</b>		
Oil Search Ltd.	11,320	53,946	Agnico Eagle Mines Ltd.	2,814	115,523
Orica Ltd.	4,830	60,596	Agrium Inc.	1,470	148,017
Origin Energy Ltd.	20,034	87,925	Alimentation Couche-Tard Inc. Class B <sup>a</sup>	4,410	203,314
QBE Insurance Group Ltd.	13,398	110,573	ARC Resources Ltd.	4,242	74,202
Ramsay Health Care Ltd.	1,722	90,091	Bank of Montreal	5,964	392,677
Rio Tinto Ltd.	3,906	166,663	Bank of Nova Scotia (The)	10,542	581,276
Santos Ltd.	18,073	52,478	Barrick Gold Corp.	12,138	181,898
Scentre Group	60,837	190,585	BCE Inc.	1,512	65,097
Sonic Healthcare Ltd.	5,712	92,003	BlackBerry Ltd. <sup>a,b</sup>	6,258	48,124
South32 Ltd.	56,872	113,874	Brookfield Asset Management Inc. Class A	8,820	293,410
Stockland	36,126	115,575	Cameco Corp.	5,502	50,576
Suncorp Group Ltd.	11,315	104,501	Canadian Imperial Bank of Commerce	3,612	284,694

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI WORLD ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Canadian National Railway Co.	7,308	\$488,124	Royal Bank of Canada	12,852	\$ 832,331
Canadian Natural Resources Ltd.	10,080	339,823	Saputo Inc.	3,528	119,201
Canadian Pacific Railway Ltd.	1,428	218,384	Shaw Communications Inc. Class B	3,786	74,025
Canadian Tire Corp. Ltd. Class A	798	83,040	Silver Wheaton Corp.	5,460	99,243
Canadian Utilities Ltd. Class A	1,722	45,298	SNC-Lavalin Group Inc.	1,974	83,564
Cenovus Energy Inc.	8,568	132,350	Sun Life Financial Inc.	5,250	201,394
CGI Group Inc. Class A <sup>b</sup>	2,520	119,253	Suncor Energy Inc.	14,878	473,361
CI Financial Corp.	3,108	61,416	Teck Resources Ltd. Class B	4,368	110,483
Constellation Software Inc./Canada	252	117,405	TELUS Corp.	64	1,997
Crescent Point Energy Corp.	5,376	68,369	Thomson Reuters Corp.	3,192	137,665
Enbridge Inc.	8,526	358,262	Toronto-Dominion Bank (The)	16,212	766,471
Encana Corp.	9,240	115,929	Tourmaline Oil Corp. <sup>b</sup>	2,478	66,788
Fairfax Financial Holdings Ltd.	252	119,632	TransCanada Corp.	7,686	344,858
Finning International Inc.	2,982	60,013	Valeant Pharmaceuticals International Inc. <sup>b</sup>	3,486	55,067
First Quantum Minerals Ltd.	4,704	53,666	Vermilion Energy Inc.	1,596	64,678
Fortis Inc./Canada	3,990	118,816			11,073,637
Franco-Nevada Corp.	1,848	107,243	<b>DENMARK — 0.60%</b>		
George Weston Ltd.	1,050	87,242	AP Moller — Maersk A/S Class A	126	160,159
Gildan Activewear Inc.	3,192	86,696	Carlsberg A/S Class B	1,134	96,526
Goldcorp Inc.	8,148	107,440	Coloplast A/S Class B	1,344	85,447
Great-West Lifeco Inc.	2,520	66,270	Danske Bank A/S	7,266	212,481
Husky Energy Inc. <sup>b</sup>	4,179	49,013	DSV A/S	2,892	130,259
IGM Financial Inc.	1,218	35,237	Genmab A/S <sup>b</sup>	420	72,818
Imperial Oil Ltd.	3,192	109,178	Novo Nordisk A/S Class B	17,388	590,046
Intact Financial Corp.	1,554	108,061	Novozymes A/S Class B	2,898	98,258
Inter Pipeline Ltd.	4,216	85,631	Pandora A/S <sup>a</sup>	1,224	145,810
Loblaw Companies Ltd.	2,562	132,978	Vestas Wind Systems A/S	2,284	150,842
Magna International Inc. Class A	3,864	155,985	William Demant Holding A/S <sup>b</sup>	3,990	67,585
Manulife Financial Corp.	17,640	306,857			1,810,231
Metro Inc.	4,032	122,675	<b>FINLAND — 0.32%</b>		
National Bank of Canada	3,780	141,462	Elisa OYJ	2,058	64,664
Onex Corp.	1,428	100,128	Fortum OYJ	3,696	53,714
Open Text Corp.	1,554	98,919	Kone OYJ Class B	3,528	155,538
Pembina Pipeline Corp.	5,124	150,412	Metso OYJ	1,512	42,825
Potash Corp. of Saskatchewan Inc.	8,484	154,587	Nokia OYJ	54,118	233,078
Power Corp. of Canada	3,444	76,841	Sampo OYJ Class A	3,528	156,100
Power Financial Corp.	2,436	61,453	Stora Enso OYJ Class R	6,804	65,717
PrairieSky Royalty Ltd.	2,142	52,236	UPM-Kymmene OYJ	5,586	127,994
Restaurant Brands International Inc.	2,226	105,903	Wartsila OYJ Abp	1,848	77,963
RioCan REIT	3,360	66,920			977,593
Rogers Communications Inc. Class B	3,486	134,556			

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
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## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI WORLD ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>FRANCE — 3.53%</b>			Schneider Electric SE	5,017	\$ 334,330
Accor SA	2,184	\$ 77,450	SCOR SE	1,848	58,742
Air Liquide SA	3,465	353,158	SES SA	3,528	76,328
Airbus Group SE	5,460	349,082	SFR Group SA	1,512	38,238
Alstom SA <sup>b</sup>	2,604	70,605	Societe BIC SA	420	54,378
ArcelorMittal <sup>b</sup>	18,443	139,455	Societe Generale SA	7,140	307,395
Atos SE	1,134	117,323	Sodexo SA	1,050	114,948
AXA SA	16,716	394,190	STMicroelectronics NV	7,686	78,467
BNP Paribas SA	9,619	558,966	Suez	2,982	41,677
Bollore SA <sup>a</sup>	19,950	65,521	Technip SA <sup>a</sup>	1,428	99,009
Bouygues SA	1,932	65,583	Thales SA	1,344	131,351
Bureau Veritas SA	3,445	64,903	Total SA	19,992	953,384
Capgemini SA	1,596	126,131	Unibail-Rodamco SE <sup>a</sup>	900	198,820
Carrefour SA	5,292	124,176	Valeo SA	2,646	147,670
Casino Guichard Perrachon SA	672	30,603	Veolia Environnement SA	4,410	76,277
Christian Dior SE	588	114,458	Vinci SA	4,494	291,898
Cie. de Saint-Gobain	4,368	189,629	Vivendi SA	10,248	195,571
Cie. Generale des Etablissements Michelin Class B	1,806	193,496			10,700,993
Credit Agricole SA	9,366	105,813	<b>GERMANY — 3.03%</b>		
Danone SA	5,292	333,232	adidas AG	2,100	309,647
Dassault Systemes	1,596	121,932	Allianz SE Registered	3,990	634,042
Edenred	2,310	48,752	BASF SE	8,232	707,246
Engie SA	11,424	141,181	Bayer AG Registered	7,518	706,513
Essilor International SA	1,890	200,692	Bayerische Motoren Werke AG	3,066	261,526
Eutelsat Communications SA	2,730	49,188	Beiersdorf AG	1,219	99,673
Groupe Eurotunnel SE Registered	7,938	69,891	Brenntag AG	2,268	119,489
Hermes International	303	125,162	Commerzbank AG	13,147	91,669
Iliad SA	336	63,979	Continental AG	1,026	182,195
Ingenico Group SA	588	45,858	Daimler AG Registered	8,064	536,867
Kering	756	164,403	Deutsche Bank AG Registered <sup>b</sup>	13,650	215,172
Klepierre	2,880	107,494	Deutsche Boerse AG <sup>b</sup>	2,058	166,463
L'Oreal SA	2,184	373,118	Deutsche Lufthansa AG Registered	1,680	21,787
Lagardere SCA	1,638	40,425	Deutsche Post AG Registered	9,618	300,880
Legrand SA	2,646	148,063	Deutsche Telekom AG Registered	28,519	449,710
LVMH Moet Hennessy Louis Vuitton SE	2,520	458,991	E.ON SE	20,188	133,354
Orange SA	17,556	256,165	Fresenius Medical Care AG & Co. KGaA	2,310	180,353
Pernod Ricard SA	2,016	211,719	Fresenius SE & Co. KGaA	3,822	274,684
Peugeot SA <sup>b</sup>	4,998	73,802	GEA Group AG	2,562	95,584
Publicis Groupe SA	1,932	125,489	Hannover Rueck SE	840	89,241
Renault SA	1,820	143,525	HeidelbergCement AG	1,680	150,787
Safran SA	3,024	207,773	Henkel AG & Co. KGaA	1,302	132,688
Sanofi	10,542	851,134	Infineon Technologies AG	11,970	200,371



## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI WORLD ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Lanxess AG	1,554	\$ 95,925	<b>ISRAEL — 0.24%</b>		
Linde AG	1,848	308,168	Bank Hapoalim BM	26,292	\$ 158,140
MAN SE	756	74,631	Check Point Software Technologies Ltd. <sup>a,b</sup>	1,134	93,362
Merck KGaA	1,554	155,848	Mobileye NV <sup>a,b</sup>	1,722	64,110
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Registered	1,512	275,635	Nice Ltd.	1,176	77,666
Osram Licht AG	1,555	79,236	Teva Pharmaceutical Industries Ltd. ADR	8,610	324,597
ProSiebenSat.1 Media SE Registered	2,279	78,172			717,875
QIAGEN NV <sup>a,b</sup>	4,116	113,741	<b>ITALY — 0.67%</b>		
RWE AG <sup>b</sup>	4,956	62,352	Assicurazioni Generali SpA	10,584	133,832
SAP SE	9,030	755,593	Atlantia SpA	4,956	110,193
Siemens AG Registered	7,140	807,400	CNH Industrial NV	11,088	94,568
ThyssenKrupp AG	4,410	100,206	Enel SpA	65,918	266,697
Vonovia SE	5,166	166,759	Eni SpA	22,470	313,207
Zalando SE <sup>a,b,c</sup>	1,302	48,569	Ferrari NV	1,354	74,258
		9,182,176	Fiat Chrysler Automobiles NV <sup>a</sup>	11,550	89,319
<b>HONG KONG — 1.25%</b>			Intesa Sanpaolo SpA	123,480	274,550
AIA Group Ltd.	126,000	768,347	Leonardo-Finmeccanica SpA <sup>b</sup>	3,996	51,927
Bank of East Asia Ltd. (The) <sup>a</sup>	42,000	174,083	Luxottica Group SpA <sup>a</sup>	2,142	111,567
BOC Hong Kong Holdings Ltd. <sup>a</sup>	63,000	236,352	Saipem SpA <sup>b</sup>	74,967	33,727
Cheung Kong Property Holdings Ltd.	42,000	287,521	Snam SpA	24,696	95,726
CK Hutchison Holdings Ltd. <sup>a</sup>	21,000	255,845	Telecom Italia SpA/Milano <sup>a,b</sup>	128,604	97,338
CLP Holdings Ltd.	21,000	205,353	Tenaris SA	5,754	91,985
Galaxy Entertainment Group Ltd.	42,000	208,466	Terna Rete Elettrica Nazionale SpA	20,706	89,880
Hang Seng Bank Ltd. <sup>a</sup>	16,800	318,385	UniCredit SpA	53,004	113,690
Hong Kong & China Gas Co. Ltd. <sup>a</sup>	142,271	264,856			2,042,464
Hong Kong Exchanges & Clearing Ltd. <sup>a</sup>	9,700	255,110	<b>JAPAN — 8.81%</b>		
Li & Fung Ltd. <sup>a</sup>	92,000	40,327	Aeon Co. Ltd.	8,400	116,182
Link REIT <sup>a</sup>	42,000	289,145	Aisin Seiki Co. Ltd.	4,200	180,245
MTR Corp. Ltd.	42,000	210,091	Ajinomoto Co. Inc.	8,400	163,105
New World Development Co. Ltd.	102,333	113,987	ANA Holdings Inc.	42,000	116,956
Sands China Ltd. <sup>a</sup>	33,600	165,473	Asahi Group Holdings Ltd.	8,400	274,385
		3,793,341	Asahi Kasei Corp.	42,000	375,049
<b>IRELAND — 0.17%</b>			Astellas Pharma Inc.	25,200	349,321
Bank of Ireland <sup>b</sup>	224,280	47,821	Bridgestone Corp.	8,400	321,934
CRH PLC	7,140	238,547	Canon Inc.	12,600	360,600
Kerry Group PLC Class A	1,848	131,011	Casio Computer Co. Ltd. <sup>a</sup>	4,500	59,042
Paddy Power Betfair PLC	852	89,024	Chubu Electric Power Co. Inc.	12,600	177,536
		506,403	Chugai Pharmaceutical Co. Ltd.	4,200	118,505
			Chugoku Electric Power Co. Inc. (The)	12,600	143,975

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Concordia Financial Group Ltd.	16,800	\$ 77,480	M3 Inc.	4,200	\$108,847
Dai-ichi Life Holdings Inc.	11,200	180,220	Marubeni Corp.	29,400	161,597

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI WORLD ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Concordia Financial Group Ltd.	16,800	\$ 77,480	M3 Inc.	4,200	\$108,847
Dai-ichi Life Holdings Inc.	11,200	180,220	Marubeni Corp.	29,400	161,597
Daiichi Sankyo Co. Ltd.	9,300	194,415	Marui Group Co. Ltd.	4,200	58,091
Daikin Industries Ltd.	4,200	394,954	Mazda Motor Corp.	8,400	135,202
Daiwa House Industry Co. Ltd.	8,400	239,737	Mitsubishi Chemical Holdings Corp.	29,400	185,645
Denso Corp.	4,200	183,562	Mitsubishi Corp.	16,800	364,397
Dentsu Inc.	4,200	192,777	Mitsubishi Electric Corp.	16,400	226,904
East Japan Railway Co.	4,200	359,974	Mitsubishi Estate Co. Ltd.	10,000	202,334
Eisai Co. Ltd.	4,200	243,607	Mitsubishi Heavy Industries Ltd.	42,000	186,806
FANUC Corp.	1,100	186,366	Mitsubishi Motors Corp.	8,400	38,998
Fast Retailing Co. Ltd.	400	138,909	Mitsubishi UFJ Financial Group Inc.	122,400	719,501
Fuji Heavy Industries Ltd.	8,400	342,428	Mitsubishi UFJ Lease & Finance Co. Ltd.	29,400	135,976
FUJIFILM Holdings Corp.	4,200	156,618	Mitsui & Co. Ltd.	21,100	285,450
Fujitsu Ltd.	42,000	248,731	Mitsui Fudosan Co. Ltd.	4,000	94,449
Hakuhodo DY Holdings Inc.	8,400	97,900	Mizuho Financial Group Inc.	256,200	455,537
Hitachi Ltd.	42,000	224,587	MS&AD Insurance Group Holdings Inc.	6,100	189,994
Honda Motor Co. Ltd.	16,800	491,269	Murata Manufacturing Co. Ltd.	1,400	189,521
Hoya Corp.	4,200	165,833	Nagoya Railroad Co. Ltd.	42,000	206,784
Hulic Co. Ltd.	8,400	79,175	NEC Corp.	30,000	78,459
Iida Group Holdings Co. Ltd.	4,200	81,755	Nidec Corp.	4,200	377,445
INPEX Corp.	16,800	159,972	Nikon Corp. <sup>a</sup>	8,400	123,849
ITOCHEU Corp.	16,800	230,301	Nintendo Co. Ltd.	500	121,879
Japan Airlines Co. Ltd.	4,200	124,771	Nippon Paint Holdings Co. Ltd.	4,200	133,064
Japan Exchange Group Inc.	8,400	124,881	Nippon Steel & Sumitomo Metal Corp.	8,447	181,846
Japan Retail Fund Investment Corp.	84	171,177	Nippon Telegraph & Telephone Corp.	8,400	340,954
Japan Tobacco Inc.	12,600	436,347	Nissan Motor Co. Ltd.	29,400	272,597
JFE Holdings Inc.	8,400	123,112	Nitto Denko Corp.	4,200	291,046
JTEKT Corp.	4,200	67,454	Nomura Holdings Inc.	46,200	248,952
JX Holdings Inc.	37,800	144,771	Nomura Real Estate Master Fund Inc.	84	125,692
Kansai Electric Power Co. Inc. (The) <sup>b</sup>	12,600	124,734	NTT DOCOMO Inc.	16,800	386,881
Kao Corp.	4,200	194,141	Olympus Corp.	4,200	148,177
KDDI Corp.	16,800	442,171	Omron Corp.	4,200	155,549
Kirin Holdings Co. Ltd.	12,600	206,065	Ono Pharmaceutical Co. Ltd.	4,200	93,385
Kobe Steel Ltd. <sup>b</sup>	4,200	39,772	Oriental Land Co. Ltd./Japan	4,200	240,216
Komatsu Ltd.	12,600	291,212	ORIX Corp.	16,800	262,664
Konami Holdings Corp.	4,200	142,648	Otsuka Holdings Co. Ltd.	4,200	171,288
Konica Minolta Inc.	12,600	120,753	Panasonic Corp.	25,200	257,430
Kubota Corp.	12,600	191,026			
Kuraray Co. Ltd.	12,600	178,918			
Kyocera Corp.	4,200	200,370			
Kyushu Electric Power Co. Inc.	8,400	82,935			
Kyushu Financial Group Inc.	12,600	83,267			

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI WORLD ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Rakuten Inc.	12,600	\$ 124,734	AerCap Holdings NV <sup>b</sup>	2,142	\$ 91,785
Recruit Holdings Co. Ltd.	4,200	160,893	Akzo Nobel NV	2,521	157,140
Resona Holdings Inc.	29,400	141,936	Altice NV Class A <sup>a,b</sup>	2,884	49,714
Ricoh Co. Ltd.	12,600	101,844	Altice NV Class B <sup>a,b</sup>	2,352	40,906
Sekisui House Ltd.	8,400	137,856	ASML Holding NV	3,402	352,295
Seven & I Holdings Co. Ltd.	8,400	326,947	Gemalto NV <sup>a</sup>	1,092	55,742
Seven Bank Ltd.	25,200	72,098	Heineken Holding NV	1,260	88,604
Shin-Etsu Chemical Co. Ltd.	4,200	311,835	Heineken NV	2,226	166,994
Shionogi & Co. Ltd.	4,200	199,412	ING Groep NV	33,936	462,591
Shiseido Co. Ltd.	4,200	107,225	Koninklijke Ahold Delhaize NV	14,217	280,665
SoftBank Group Corp.	8,400	494,807	Koninklijke DSM NV	2,059	124,979
Sompo Holdings Inc.	4,200	137,414	Koninklijke KPN NV	36,708	105,877
Sony Corp.	12,600	363,586	Koninklijke Philips NV	9,339	268,871
Sumitomo Corp.	21,000	251,569	NN Group NV	1,680	54,052
Sumitomo Electric Industries Ltd.	12,600	177,204	NXP Semiconductors NV <sup>a,b</sup>	2,772	274,844
Sumitomo Mitsui Financial Group Inc.	12,600	465,098	Randstad Holding NV	1,443	73,337
Sumitomo Mitsui Trust Holdings Inc.	4,200	152,969	RELX NV	8,867	143,349
Sumitomo Realty & Development Co. Ltd.	2,000	55,448	Unilever NV CVA	14,280	573,739
Suzuki Motor Corp.	4,200	135,644	Wolters Kluwer NV	4,242	153,087
Sysmex Corp.	4,200	253,965			3,607,499
T&D Holdings Inc.	8,400	105,346	<b>NEW ZEALAND — 0.06%</b>		
Takeda Pharmaceutical Co. Ltd.	8,400	345,377	Fletcher Building Ltd.	13,356	97,318
Terumo Corp.	4,200	148,361	Spark New Zealand Ltd.	27,090	69,797
Tohoku Electric Power Co. Inc.	8,400	98,268			167,115
Tokio Marine Holdings Inc.	8,400	361,153	<b>NORWAY — 0.22%</b>		
Tokyo Electric Power Co. Holdings Inc. <sup>b</sup>	21,000	78,327	DNB ASA	10,416	153,429
Tokyo Gas Co. Ltd.	42,000	183,820	Norsk Hydro ASA	16,212	76,441
Tokyu Fudosan Holdings Corp.	16,800	96,573	Orkla ASA	7,476	66,653
Toshiba Corp. <sup>b</sup>	42,000	156,728	Statoil ASA	11,046	189,308
Toyota Motor Corp.	25,200	1,470,488	Telenor ASA	6,678	98,682
Unicharm Corp.	4,200	89,735	Yara International ASA	2,520	93,244
USS Co. Ltd.	4,200	67,490			677,757
Yahoo Japan Corp.	29,500	107,701	<b>PORTUGAL — 0.04%</b>		
Yamada Denki Co. Ltd.	16,800	90,086	EDP — Energias de Portugal SA	20,523	59,369
Yamaha Corp.	4,200	128,457	Galp Energia SGPS SA	3,923	53,122
Yamato Holdings Co. Ltd.	4,200	84,464			112,491
Yokogawa Electric Corp.	4,200	58,423	<b>SINGAPORE — 0.51%</b>		
		26,718,617	Ascendas REIT	69,765	114,457
<b>NETHERLANDS — 1.19%</b>			CapitalLand Ltd. <sup>a</sup>	58,800	126,434
Aegon NV	17,472	88,928	CapitalLand Mall Trust <sup>a</sup>	92,400	125,789
			DBS Group Holdings Ltd.	16,000	196,034
			Genting Singapore PLC	96,600	65,416
			Global Logistic Properties Ltd. <sup>a</sup>	58,800	84,563

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI WORLD ETF

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Hutchison Port Holdings Trust <sup>a</sup>	117,600	\$ 49,392	Hexagon AB Class B	2,730	\$ 96,609
Jardine Matheson Holdings Ltd.	4,200	227,640	Investor AB Class B	5,166	174,308
Oversea-Chinese Banking Corp. Ltd.	25,200	159,743	Kinnevik AB Class B	2,688	65,802
Singapore Telecommunications Ltd.	92,400	243,837	Lundin Petroleum AB <sup>b</sup>	3,150	59,301
United Overseas Bank Ltd. <sup>a</sup>	11,800	168,136	Millicom International Cellular SA SDR	716	30,200
		1,561,441	Nordea Bank AB	25,704	269,792
<b>SPAIN — 1.07%</b>			Sandvik AB	10,967	129,722
Abertis Infraestructuras SA	7,205	96,341	Skandinaviska Enskilda Banken AB Class A	13,272	132,116
ACS Actividades de Construccion y Servicios SA	2,758	81,290	Skanska AB Class B	4,704	108,021
Aena SA <sup>c</sup>	798	105,899	SKF AB Class B	4,200	75,520
Amadeus IT Holding SA Class A	4,662	211,467	Svenska Cellulosa AB SCA Class B	5,628	149,966
Banco Bilbao Vizcaya Argentaria SA	57,454	355,078	Svenska Handelsbanken AB Class A	14,028	194,496
Banco de Sabadell SA	57,339	71,591	Swedbank AB Class A	7,770	179,185
Banco Popular Espanol SA	44,223	38,796	Swedish Match AB	2,730	85,106
Banco Santander SA	131,077	599,707	Telefonaktiebolaget LM Ericsson Class B	28,476	146,482
Bankia SA	69,678	62,162	Telia Co. AB	16,758	62,915
Bankinter SA	10,206	76,782	Volvo AB Class B	14,711	157,117
CaixaBank SA	33,457	97,352			3,084,109
Distribuidora Internacional de Alimentacion SA	8,022	36,643	<b>SWITZERLAND — 3.10%</b>		
Enagas SA	193	4,760	ABB Ltd. Registered	19,992	406,650
Endesa SA	2,670	55,245	Actelion Ltd. Registered	1,050	202,032
Ferrovial SA	5,502	97,616	Adecco Group AG Registered	1,512	92,993
Gas Natural SDG SA	2,394	41,014	Aryzta AG	1,176	50,012
Grifols SA	3,528	69,236	Baloise Holding AG Registered	798	95,965
Iberdrola SA	46,895	282,509	Cie. Financiere Richemont SA Class A Registered	4,998	326,037
Industria de Diseno Textil SA	9,660	330,733	Credit Suisse Group AG Registered	16,472	218,624
International Consolidated Airlines Group SA <sup>a</sup>	13,566	73,667	Geberit AG Registered	504	199,146
Repsol SA	11,408	152,480	Givaudan SA Registered	126	224,132
Telefonica SA	37,311	310,778	Julius Baer Group Ltd.	2,478	109,298
		3,251,146	Kuehne + Nagel International AG Registered	798	104,034
<b>SWEDEN — 1.02%</b>			LafargeHolcim Ltd. Registered	4,536	239,792
Alfa Laval AB	3,906	58,556	Nestle SA Registered	28,560	1,917,738
Assa Abloy AB	11,592	218,982	Novartis AG Registered	20,118	1,387,414
Atlas Copco AB Class A	5,502	166,276	Partners Group Holding AG	336	162,945
Atlas Copco AB Class B	4,704	126,313	Roche Holding AG	6,216	1,383,367
Boliden AB	3,784	97,633			
Electrolux AB Class B	2,394	55,934			
Hennes & Mauritz AB Class B	8,400	243,757			

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Schindler Holding AG Participation Certificates	504	\$ 89,356	G4S PLC	20,496	\$ 62,508
Schindler Holding AG Registered	504	88,267	GKN PLC	19,614	75,943

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI WORLD ETF

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Schindler Holding AG Participation Certificates	504	\$ 89,356	G4S PLC	20,496	\$ 62,508
Schindler Holding AG Registered	504	88,267	GKN PLC	19,614	75,943
SGS SA Registered	84	168,470	GlaxoSmithKline PLC	45,192	844,403
Sonova Holding AG Registered	756	91,211	Glencore PLC <sup>b</sup>	119,956	418,595
Swatch Group AG (The) Bearer <sup>a</sup>	378	110,916	Hammerson PLC	7,224	49,145
Swiss Life Holding AG Registered	378	103,754	HSBC Holdings PLC	181,020	1,436,609
Swiss Prime Site AG Registered	606	49,496	ICAP PLC	6,720	40,880
Swiss Re AG	3,024	277,864	IMI PLC	3,528	42,757
Swisscom AG Registered	210	89,575	Imperial Brands PLC	9,156	392,718
Syngenta AG Registered	882	336,730	Inmarsat PLC <sup>a</sup>	5,460	48,468
UBS Group AG	33,232	527,523	InterContinental Hotels Group PLC	2,450	100,432
Zurich Insurance Group AG	1,302	340,630	Intertek Group PLC	2,772	113,909
		9,393,971	Intu Properties PLC <sup>a</sup>	12,913	43,415
<b>UNITED KINGDOM — 6.52%</b>			Investec PLC	8,358	54,301
3i Group PLC	8,683	74,746	ITV PLC	38,430	80,664
Aberdeen Asset Management PLC	11,214	37,549	J Sainsbury PLC	13,622	39,315
Admiral Group PLC	2,646	62,845	Johnson Matthey PLC	2,186	85,486
Anglo American PLC <sup>b</sup>	14,322	212,043	Kingfisher PLC	21,672	95,609
Antofagasta PLC <sup>a</sup>	6,552	56,402	Land Securities Group PLC	7,224	87,549
Ashtead Group PLC	3,234	63,316	Legal & General Group PLC	52,626	155,041
Associated British Foods PLC	3,570	113,739	Liberty Global PLC LiLAC Class C <sup>b</sup>	1,598	33,830
AstraZeneca PLC	11,718	607,506	Lloyds Banking Group PLC	569,142	411,506
Auto Trader Group PLC <sup>c</sup>	15,498	77,395	London Stock Exchange Group PLC	3,574	122,708
Aviva PLC	34,830	194,519	Marks & Spencer Group PLC	15,624	64,164
Babcock International Group PLC	5,586	66,651	Meggitt PLC	10,920	64,452
BAE Systems PLC	31,290	234,758	National Grid PLC	33,768	385,277
Barclays PLC	152,460	411,349	Next PLC	1,554	95,215
BHP Billiton PLC	20,076	329,465	Old Mutual PLC	49,560	117,587
BP PLC	169,722	974,267	Pearson PLC	8,064	80,148
British American Tobacco PLC	17,304	949,858	Prudential PLC	23,772	459,916
British Land Co. PLC (The)	8,946	66,113	Randgold Resources Ltd.	896	63,809
BT Group PLC	79,044	352,663	Reckitt Benckiser Group PLC	5,922	500,391
Bunzl PLC	5,292	136,204	RELX PLC	11,424	196,256
Burberry Group PLC	4,620	82,485	Rio Tinto PLC	11,802	440,888
Capita PLC	6,426	42,110	Rolls-Royce Holdings PLC	17,892	151,227
Carnival PLC	2,184	110,348	Rolls-Royce Holdings PLC New <sup>b</sup>	823,032	1,028
Centrica PLC	49,938	131,212	Royal Bank of Scotland Group PLC <sup>b</sup>	36,540	88,704
Cobham PLC	22,111	45,389	Royal Dutch Shell PLC Class A	38,280	968,976
Compass Group PLC	16,474	282,188	Royal Dutch Shell PLC Class B	34,947	924,996
Croda International PLC	2,038	83,060	RSA Insurance Group PLC	12,323	83,217
Diageo PLC	23,436	587,083			
Experian PLC	9,912	186,999			

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI WORLD ETF

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Sage Group PLC (The)	13,986	\$ 114,892	Allergan PLC <sup>b</sup>	3,654	\$ 709,972
Segro PLC	7,602	39,701	Alliance Data Systems Corp.	546	124,914
Severn Trent PLC	3,612	98,696	Alliant Energy Corp.	3,066	110,131
Shire PLC	8,376	487,668	Allstate Corp. (The)	3,612	252,551
Sky PLC	9,198	89,752	Alphabet Inc. Class A <sup>b</sup>	2,646	2,052,978
Smith & Nephew PLC	8,778	123,601	Alphabet Inc. Class C <sup>b</sup>	2,856	2,164,962
Smiths Group PLC	5,334	94,033	Altria Group Inc.	17,515	1,119,734
SSE PLC	8,628	159,002	Amazon.com Inc. <sup>b</sup>	3,696	2,774,107
Standard Chartered PLC <sup>b</sup>	30,997	248,283	Ameren Corp.	2,604	127,908
Standard Life PLC	17,035	73,556	American Airlines Group Inc.	1,764	81,920
Tate & Lyle PLC	9,030	76,493	American Electric Power Co. Inc.	4,452	262,891
Taylor Wimpey PLC	38,262	70,894	American Express Co.	7,518	541,597
Tesco PLC <sup>b</sup>	80,430	209,721	American International Group Inc.	9,786	619,747
TUI AG	5,628	74,113	American Tower Corp.	3,780	386,581
Unilever PLC	12,054	481,326	American Water Works Co. Inc.	2,646	191,756
United Utilities Group PLC	7,350	81,087	Ameriprise Financial Inc.	1,848	211,060
Vodafone Group PLC	235,959	571,631	AmerisourceBergen Corp.	1,764	137,574
Weir Group PLC (The)	3,024	68,310	AMETEK Inc.	2,814	133,243
Whitbread PLC	2,184	94,522	Amgen Inc.	6,720	968,150
Wolseley PLC	2,741	159,073	Amphenol Corp. Class A	2,856	194,951
WPP PLC	11,928	254,690	Anadarko Petroleum Corp.	5,082	351,420
		19,765,348	Analog Devices Inc.	2,901	215,370
<b>UNITED STATES — 60.23%</b>			Annaly Capital Management Inc.	8,652	88,423
3M Co.	5,502	944,913	ANSYS Inc. <sup>b</sup>	1,135	106,724
Abbott Laboratories	12,894	490,875	Anthem Inc.	2,436	347,203
AbbVie Inc.	14,574	886,099	Aon PLC	2,688	306,701
Accenture PLC Class A	5,586	667,136	Apache Corp.	3,528	232,672
Activision Blizzard Inc.	5,629	206,078	Apple Inc.	49,644	5,486,655
Acuity Brands Inc.	462	116,151	Applied Materials Inc.	11,046	355,681
Adobe Systems Inc. <sup>b</sup>	4,578	470,664	Arch Capital Group Ltd. <sup>b</sup>	1,848	152,867
Advance Auto Parts Inc.	756	128,308	Archer-Daniels-Midland Co.	5,460	236,036
AES Corp./VA	6,174	70,692	Arconic Inc.	4,746	91,503
Aetna Inc.	3,192	417,641	Arrow Electronics Inc. <sup>b</sup>	1,134	77,418
Affiliated Managers Group Inc. <sup>b</sup>	756	111,964	Assurant Inc.	840	72,526
Aflac Inc.	3,570	254,827	AT&T Inc.	55,230	2,133,535
AGCO Corp.	1,176	65,621	Autodesk Inc. <sup>b</sup>	2,268	164,679
Agilent Technologies Inc.	3,444	151,467	Autoliv Inc.	924	95,597
AGNC Investment Corp.	2,494	46,538	Automatic Data Processing Inc.	4,032	387,153
Air Products & Chemicals Inc.	1,932	279,097	AutoZone Inc. <sup>b</sup>	336	263,148
Akamai Technologies Inc. <sup>b</sup>	1,806	120,460	AvalonBay Communities Inc.	1,260	207,257
Albemarle Corp.	1,261	110,691	Avery Dennison Corp.	1,344	96,849
Alexion Pharmaceuticals Inc. <sup>b</sup>	2,184	267,737	Avnet Inc.	1,932	88,659
Alkermes PLC <sup>b</sup>	1,764	100,248	Axis Capital Holdings Ltd.	1,176	71,748
Alleghany Corp. <sup>b</sup>	111	63,042	Baker Hughes Inc.	3,822	245,869

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI WORLD ETF

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Ball Corp.	1,264	\$ 94,876	Cheniere Energy Inc. <sup>b</sup>	2,352	\$ 96,103
Ball Corp. New	500	37,530	Chevron Corp.	17,010	1,897,636
Bank of America Corp.	92,904	1,962,132	Chipotle Mexican Grill Inc. <sup>a,b</sup>	294	116,521
Bank of New York Mellon Corp. (The)	10,290	487,952	Chubb Ltd.	3,999	511,872
Baxter International Inc.	4,494	199,399	Church & Dwight Co. Inc.	2,856	125,064
BB&T Corp.	7,141	323,130	Cigna Corp.	2,436	328,227
Becton Dickinson and Co.	1,814	306,747	Cimarex Energy Co.	924	127,401
Bed Bath & Beyond Inc.	1,806	80,927	Cincinnati Financial Corp.	1,596	122,477
Berkshire Hathaway Inc. Class B <sup>b</sup>	10,332	1,626,670	Cintas Corp.	1,470	168,462
Best Buy Co. Inc.	3,150	143,955	Cisco Systems Inc.	44,688	1,332,596
Biogen Inc. <sup>b</sup>	1,974	580,494	CIT Group Inc.	2,520	102,942
BioMarin Pharmaceutical Inc. <sup>b</sup>	1,764	151,051	Citigroup Inc.	26,250	1,480,237
BlackRock Inc. <sup>d</sup>	1,134	420,476	Citizens Financial Group Inc.	5,278	176,866
Boeing Co. (The)	5,502	828,381	Citrix Systems Inc. <sup>b</sup>	1,806	156,634
BorgWarner Inc.	2,058	73,265	Clorox Co. (The)	1,261	145,721
Boston Properties Inc.	1,596	197,712	CME Group Inc.	3,108	350,924
Boston Scientific Corp. <sup>b</sup>	13,692	280,138	CMS Energy Corp.	2,982	119,936
Bristol-Myers Squibb Co.	15,078	851,002	Coach Inc.	2,856	103,930
Broadcom Ltd.	3,570	608,649	Coca-Cola Co. (The)	36,666	1,479,473
Brown-Forman Corp. Class B	2,352	106,663	Cognizant Technology Solutions Corp. Class A <sup>b</sup>	5,628	309,990
Bunge Ltd.	1,470	100,372	Colgate-Palmolive Co.	7,224	471,222
CA Inc.	3,234	103,359	Comcast Corp. Class A	21,714	1,509,340
Cabot Oil & Gas Corp.	4,368	96,620	Comerica Inc.	2,016	128,520
Calpine Corp. <sup>b</sup>	3,948	44,020	Conagra Brands Inc.	4,116	151,016
Campbell Soup Co.	2,478	140,973	Concho Resources Inc. <sup>b</sup>	1,386	198,226
Capital One Financial Corp.	4,914	412,973	ConocoPhillips	10,920	529,838
Cardinal Health Inc.	3,024	214,734	Consolidated Edison Inc.	3,024	210,984
CarMax Inc. <sup>a,b</sup>	2,142	123,786	Constellation Brands Inc. Class A	1,764	266,611
Carnival Corp.	3,612	185,693	Continental Resources Inc./OK <sup>a,b</sup>	1,100	63,811
Caterpillar Inc.	5,082	485,636	Core Laboratories NV	588	65,715
CBRE Group Inc. Class A <sup>b</sup>	3,738	108,552	Corning Inc.	10,584	254,334
CBS Corp. Class B NVS	4,536	275,426	Costco Wholesale Corp.	3,948	592,634
CDK Global Inc.	1,596	92,089	Coty Inc. Class A	4,558	85,280
Celanese Corp. Series A	1,638	129,926	CR Bard Inc.	756	159,176
Celgene Corp. <sup>b</sup>	7,098	841,184	Crown Castle International Corp.	2,982	248,878
Centene Corp. <sup>b</sup>	1,512	87,137	Crown Holdings Inc. <sup>b</sup>	2,016	109,650
CenterPoint Energy Inc.	3,948	94,199	CSX Corp.	8,904	318,852
CenturyLink Inc.	5,082	119,529	Cummins Inc.	1,722	244,145
Cerner Corp. <sup>a,b</sup>	2,856	142,172	CVS Health Corp.	9,660	742,757
CF Industries Holdings Inc.	2,400	69,456	Danaher Corp.	5,502	430,091
CH Robinson Worldwide Inc.	1,596	119,461	Darden Restaurants Inc.	1,470	107,751
Charles Schwab Corp. (The)	11,424	441,652	DaVita Inc. <sup>b</sup>	1,680	106,428
Charter Communications Inc. Class A <sup>b</sup>	2,005	551,997	Deere & Co.	2,562	256,712

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI WORLD ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Dell Technologies Inc. Class V <sup>b</sup>	2,185	\$117,029	Estee Lauder Companies Inc. (The) Class A	2,100	\$ 163,170
Delphi Automotive PLC	2,352	150,528	Everest Re Group Ltd.	313	65,902
Delta Air Lines Inc.	630	30,353	Eversource Energy	2,940	151,763
DENTSPLY SIRONA Inc.	2,730	158,831	Exelon Corp.	8,106	263,526
Devon Energy Corp.	4,620	223,285	Expedia Inc.	1,134	140,673
Dick's Sporting Goods Inc.	1,050	62,024	Expeditors International of Washington Inc.	2,184	115,184
Digital Realty Trust Inc. <sup>a</sup>	1,428	131,847	Express Scripts Holding Co. <sup>b</sup>	6,132	465,296
Discover Financial Services	4,452	301,712	Exxon Mobil Corp.	37,464	3,270,607
Discovery Communications Inc. Class A <sup>b</sup>	1,428	38,685	F5 Networks Inc. <sup>b</sup>	798	112,319
Discovery Communications Inc. Class C NVS <sup>b</sup>	2,730	72,181	Facebook Inc. Class A <sup>b</sup>	21,042	2,491,794
DISH Network Corp. Class A <sup>b</sup>	2,142	123,058	Fastenal Co.	2,898	137,365
Dollar General Corp.	2,898	224,073	Federal Realty Investment Trust	1,050	147,441
Dollar Tree Inc. <sup>b</sup>	2,226	196,244	FedEx Corp.	2,478	474,958
Dominion Resources Inc./VA	5,082	372,460	Fidelity National Information Services Inc.	3,024	233,423
Dover Corp.	1,890	137,233	Fifth Third Bancorp.	7,476	194,526
Dow Chemical Co. (The)	10,206	568,678	First Republic Bank/CA	1,680	137,592
DR Horton Inc.	3,696	102,453	FirstEnergy Corp.	4,158	130,104
Dr Pepper Snapple Group Inc.	2,184	189,440	Fiserv Inc. <sup>b</sup>	2,688	281,219
DTE Energy Co.	1,806	168,121	FleetCor Technologies Inc. <sup>b</sup>	883	131,867
Duke Energy Corp.	6,216	458,554	Flex Ltd. <sup>b</sup>	7,266	103,468
Duke Realty Corp.	5,208	132,439	FLIR Systems Inc.	1,848	66,362
Dun & Bradstreet Corp. (The)	588	71,571	Flowserve Corp.	1,890	89,681
Eastman Chemical Co.	1,596	119,892	Fluor Corp.	1,806	96,639
Eaton Corp. PLC	4,116	273,755	FMC Corp.	1,554	87,210
Eaton Vance Corp. NVS	1,680	67,939	FMC Technologies Inc. <sup>b</sup>	2,226	76,263
eBay Inc. <sup>b</sup>	10,038	279,157	FNF Group	2,688	85,855
Ecolab Inc.	2,646	308,868	Foot Locker Inc.	462	33,112
Edgewell Personal Care Co. <sup>b</sup>	524	41,469	Ford Motor Co.	31,542	377,242
Edison International	3,318	228,179	Fortive Corp.	2,960	162,770
Edwards Lifesciences Corp. <sup>b</sup>	2,268	187,904	Franklin Resources Inc.	3,654	143,456
El du Pont de Nemours & Co.	7,980	587,408	Freeport-McMoRan Inc.	11,634	178,582
Electronic Arts Inc. <sup>b</sup>	3,066	242,950	Frontier Communications Corp.	11,046	40,318
Eli Lilly & Co.	9,030	606,094	Gap Inc. (The) <sup>a</sup>	2,478	61,876
Emerson Electric Co.	5,922	334,238	Garmin Ltd.	1,134	59,149
Endo International PLC <sup>b</sup>	1,050	16,811	General Dynamics Corp.	2,478	434,517
Entergy Corp.	1,890	129,900	General Electric Co.	81,522	2,507,617
EOG Resources Inc.	5,040	516,701	General Growth Properties Inc.	5,418	137,292
EQT Corp.	1,596	111,848	General Mills Inc.	5,418	330,173
Equifax Inc.	1,428	163,435	General Motors Co.	11,424	394,471
Equinix Inc.	672	227,647	Genuine Parts Co.	1,512	145,500
Equity Residential	3,276	196,593	Gilead Sciences Inc.	12,096	891,475
Essex Property Trust Inc.	714	154,167			



## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI WORLD ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Global Payments Inc.	1,806	\$ 123,801	Intuit Inc.	2,520	\$ 286,474
Goldman Sachs Group Inc. (The)	3,360	736,814	Intuitive Surgical Inc. <sup>b</sup>	378	243,334
Goodyear Tire & Rubber Co. (The)	2,772	85,073	Invesco Ltd.	4,410	138,077
H&R Block Inc.	2,352	52,120	Iron Mountain Inc.	2,875	94,875
Halliburton Co.	7,728	410,280	Jacobs Engineering Group Inc. <sup>b</sup>	1,680	104,177
Hanesbrands Inc.	3,822	88,785	Jazz Pharmaceuticals PLC <sup>b</sup>	672	69,639
Harley-Davidson Inc.	1,722	104,853	JB Hunt Transport Services Inc.	1,092	104,144
Harman International Industries Inc.	714	78,090	JM Smucker Co. (The)	1,302	163,987
Harris Corp.	1,260	130,486	Johnson & Johnson	24,948	2,776,712
Hartford Financial Services Group Inc. (The)	3,906	184,051	Johnson Controls International PLC	8,867	398,838
Hasbro Inc.	1,093	93,331	JPMorgan Chase & Co.	32,424	2,599,432
HCA Holdings Inc. <sup>b</sup>	2,940	208,417	Juniper Networks Inc.	3,738	102,945
HCP Inc.	4,368	128,987	Kansas City Southern	1,134	100,597
Helmerich & Payne Inc.	1,386	104,851	Kellogg Co.	2,646	190,512
Henry Schein Inc. <sup>b</sup>	966	143,895	KeyCorp	10,500	181,755
Hershey Co. (The)	1,386	133,943	Kimberly-Clark Corp.	3,234	373,883
Hess Corp.	2,520	141,019	Kimco Realty Corp.	3,656	93,374
Hewlett Packard Enterprise Co.	16,464	391,843	Kinder Morgan Inc./DE	17,766	394,405
Hilton Worldwide Holdings Inc.	1,680	42,118	KLA-Tencor Corp.	1,848	147,544
HollyFrontier Corp.	2,478	71,292	Kohl's Corp.	1,974	106,260
Hologic Inc. <sup>b</sup>	2,898	110,935	Kraft Heinz Co. (The)	5,376	438,950
Home Depot Inc. (The)	11,256	1,456,526	Kroger Co. (The)	8,610	278,103
Honeywell International Inc.	6,384	727,393	L Brands Inc.	2,226	156,310
Hormel Foods Corp.	3,318	113,608	L-3 Communications Holdings Inc.	1,050	165,658
Host Hotels & Resorts Inc.	6,888	122,882	Laboratory Corp. of America Holdings <sup>b</sup>	1,050	132,142
HP Inc.	16,422	252,899	Lam Research Corp.	1,554	164,755
Humana Inc.	1,344	285,788	Las Vegas Sands Corp.	3,906	244,789
Huntington Bancshares Inc./OH	3,360	41,866	Leggett & Platt Inc.	2,058	98,907
IHS Markit Ltd. <sup>b</sup>	3,570	128,306	Leucadia National Corp.	4,200	92,484
Illinois Tool Works Inc.	3,318	415,347	Level 3 Communications Inc. <sup>b</sup>	3,024	166,532
Illumina Inc. <sup>b</sup>	1,470	195,716	Liberty Global PLC Series A <sup>b</sup>	2,604	81,557
Incyte Corp. <sup>b</sup>	1,722	176,143	Liberty Global PLC Series C NVS <sup>a,b</sup>	5,712	173,930
Ingersoll-Rand PLC	2,688	200,364	Liberty Interactive Corp. QVC Group Series A <sup>b</sup>	5,040	104,378
Intel Corp.	42,253	1,466,179	Liberty Media Corp.-Liberty SiriusXM Class C <sup>b</sup>	3,234	115,648
Intercontinental Exchange Inc.	5,460	302,484	Liberty Property Trust	1,890	74,466
International Business Machines Corp.	8,106	1,314,955	Lincoln National Corp.	2,352	150,763
International Flavors & Fragrances Inc.	966	116,934	Linear Technology Corp.	2,520	157,576
International Paper Co.	3,696	180,069	LinkedIn Corp. Class A <sup>b</sup>	1,134	221,402
Interpublic Group of Companies Inc. (The)	4,662	112,214			

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
LKQ Corp. <sup>b</sup>	3,612	\$ 118,582	Moody's Corp.	1,974	\$ 198,387
Lockheed Martin Corp.	2,546	675,326	Morgan Stanley	13,482	557,616

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI WORLD ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
LKQ Corp. <sup>b</sup>	3,612	\$ 118,582	Moody's Corp.	1,974	\$ 198,387
Lockheed Martin Corp.	2,546	675,326	Morgan Stanley	13,482	557,616
Loews Corp.	2,940	131,271	Mosaic Co. (The)	3,402	96,617
Lowe's Companies Inc.	8,274	583,731	Motorola Solutions Inc.	1,764	141,561
lululemon athletica Inc. <sup>b</sup>	1,176	67,020	Murphy Oil Corp.	1,638	55,545
LyondellBasell Industries NV Class A	3,360	303,475	Mylan NV <sup>b</sup>	4,242	155,300
M&T Bank Corp.	1,302	187,410	Nasdaq Inc.	1,470	94,212
Macerich Co. (The)	1,344	91,244	National Oilwell Varco Inc.	3,696	138,083
Macy's Inc.	2,982	125,840	Navient Corp.	4,704	81,050
Mallinckrodt PLC <sup>b</sup>	1,177	62,028	NetApp Inc.	2,772	101,344
ManpowerGroup Inc.	840	71,744	Netflix Inc. <sup>b</sup>	3,990	466,830
Marathon Oil Corp.	8,569	154,756	New York Community Bancorp. Inc.	5,124	81,882
Marathon Petroleum Corp.	5,040	236,981	Newell Brands Inc.	4,308	202,519
Markel Corp. <sup>b</sup>	168	150,921	Newfield Exploration Co. <sup>b</sup>	1,260	56,977
Marriott International Inc./MD Class A	3,410	268,640	Newmont Mining Corp.	5,502	178,485
Marsh & McLennan Companies Inc.	4,495	311,548	News Corp. Class A	3,573	41,304
Martin Marietta Materials Inc.	714	156,687	NextEra Energy Inc.	4,134	472,227
Marvell Technology Group Ltd.	5,040	72,274	Nielsen Holdings PLC	3,360	144,816
Masco Corp.	3,864	122,296	NIKE Inc. Class B	12,096	605,647
MasterCard Inc. Class A	8,610	879,942	Noble Energy Inc.	3,990	152,258
Mattel Inc.	3,360	106,075	Nordstrom Inc.	1,470	82,202
Maxim Integrated Products Inc.	2,772	108,856	Norfolk Southern Corp.	2,730	290,636
McCormick & Co. Inc./MD	1,428	130,234	Northern Trust Corp.	2,100	172,515
McDonald's Corp.	8,106	966,803	Northrop Grumman Corp.	1,848	461,353
McKesson Corp.	2,142	308,041	Nucor Corp.	2,940	182,839
Mead Johnson Nutrition Co.	1,890	136,250	NVIDIA Corp.	5,292	487,922
Medtronic PLC	12,222	892,328	O'Reilly Automotive Inc. <sup>b</sup>	1,008	276,696
Merck & Co. Inc.	24,654	1,508,578	Occidental Petroleum Corp.	6,804	485,533
MetLife Inc.	8,148	448,221	Omnicom Group Inc.	2,394	208,134
MGM Resorts International <sup>b</sup>	4,410	126,611	ONEOK Inc.	2,312	126,998
Michael Kors Holdings Ltd. <sup>b</sup>	1,680	78,103	Oracle Corp.	27,678	1,112,379
Microchip Technology Inc. <sup>a</sup>	2,226	147,317	PACCAR Inc.	3,318	206,214
Micron Technology Inc. <sup>b</sup>	10,120	197,644	Palo Alto Networks Inc. <sup>b</sup>	882	118,514
Microsoft Corp.	67,830	4,087,436	Parker-Hannifin Corp.	1,512	210,062
Mohawk Industries Inc. <sup>b</sup>	672	132,680	Patterson Companies Inc.	1,176	45,558
Molson Coors Brewing Co. Class B	1,806	177,042	Paychex Inc.	3,192	188,168
Mondelez International Inc. Class A	14,280	588,907	PayPal Holdings Inc. <sup>b</sup>	10,038	394,293
Monsanto Co.	4,284	440,010	Pentair PLC	2,142	123,079
Monster Beverage Corp. <sup>b</sup>	3,906	174,793	People's United Financial Inc.	3,612	67,617
			PepsiCo Inc.	12,558	1,257,056
			Perrigo Co. PLC	1,428	123,294
			Pfizer Inc.	55,230	1,775,092
			PG&E Corp.	4,578	269,186

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI WORLD ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Philip Morris International Inc.	13,986	\$1,234,684	SBA Communications Corp. Class Ab	1,260	\$ 124,690
Phillips 66	4,242	352,425	SCANA Corp.	1,638	115,528
Pinnacle West Capital Corp.	1,470	108,677	Schlumberger Ltd.	12,233	1,028,184
Pioneer Natural Resources Co.	1,512	288,852	Scripps Networks Interactive Inc. Class A	924	63,996
Plains GP Holdings LP Class A	2,016	70,883	Seagate Technology PLC	2,814	112,841
PNC Financial Services Group Inc. (The) <sup>d</sup>	4,326	478,196	SEI Investments Co.	2,268	107,004
PPG Industries Inc.	2,604	249,802	Sempra Energy	2,142	213,772
PPL Corp.	6,486	217,022	ServiceNow Inc. <sup>b</sup>	1,554	129,215
Praxair Inc.	2,520	303,156	Sherwin-Williams Co. (The)	882	236,967
Priceline Group Inc. (The) <sup>b</sup>	462	694,700	Signet Jewelers Ltd.	756	69,015
Principal Financial Group Inc.	2,814	162,340	Simon Property Group Inc.	2,817	506,074
Procter & Gamble Co. (The)	23,140	1,908,124	Sirius XM Holdings Inc. <sup>a</sup>	31,668	144,723
Progressive Corp. (The)	5,419	180,453	Skyworks Solutions Inc.	1,932	148,474
Prologis Inc.	5,124	260,812	SL Green Realty Corp.	882	92,928
Prudential Financial Inc.	3,990	401,394	Southern Co. (The)	8,106	379,523
Public Service Enterprise Group Inc.	5,166	213,407	Southwest Airlines Co.	756	35,237
Public Storage	1,470	307,671	Southwestern Energy Co. <sup>b</sup>	5,250	59,588
PulteGroup Inc.	3,780	71,291	Spectra Energy Corp.	6,678	273,464
PVH Corp.	840	88,990	Splunk Inc. <sup>a,b</sup>	1,428	82,281
Qorvo Inc. <sup>a,b</sup>	1,441	76,964	Sprint Corp. <sup>b</sup>	8,910	69,854
QUALCOMM Inc.	13,272	904,221	St. Jude Medical Inc.	2,646	209,563
Quest Diagnostics Inc.	1,512	132,240	Stanley Black & Decker Inc.	1,596	189,333
Ralph Lauren Corp.	546	57,117	Staples Inc.	7,560	73,105
Range Resources Corp.	2,016	70,923	Starbucks Corp.	13,146	762,074
Raytheon Co.	2,898	433,367	State Street Corp.	4,032	317,722
Realty Income Corp.	2,814	156,008	Stericycle Inc. <sup>b</sup>	966	70,489
Red Hat Inc. <sup>b</sup>	1,890	149,518	Stryker Corp.	3,024	343,708
Regency Centers Corp.	1,386	92,640	SunTrust Banks Inc.	4,914	255,282
Regeneron Pharmaceuticals Inc. <sup>b</sup>	756	286,705	Symantec Corp.	6,594	160,828
Regions Financial Corp.	12,852	174,016	Synchrony Financial	7,942	274,476
RenaissanceRe Holdings Ltd.	403	52,616	Synopsys Inc. <sup>b</sup>	2,352	142,249
Republic Services Inc.	2,856	158,479	Sysco Corp.	5,208	277,326
Reynolds American Inc.	7,902	427,498	T Rowe Price Group Inc.	2,436	180,410
Rite Aid Corp. <sup>b</sup>	11,340	90,266	T-Mobile U.S. Inc. <sup>b</sup>	2,982	161,654
Robert Half International Inc.	1,764	79,151	Target Corp.	4,956	382,801
Rockwell Automation Inc.	1,428	190,938	TD Ameritrade Holding Corp.	2,562	105,068
Rockwell Collins Inc.	1,512	140,193	TE Connectivity Ltd.	3,150	213,066
Roper Technologies Inc.	1,134	205,379	Tesla Motors Inc. <sup>a,b</sup>	1,134	214,780
Ross Stores Inc.	4,032	272,523	Tesoro Corp.	1,260	102,501
Royal Caribbean Cruises Ltd.	1,596	129,228	Texas Instruments Inc.	8,862	655,168
S&P Global Inc.	2,646	314,848	Textron Inc.	3,066	141,128
salesforce.com inc. <sup>b</sup>	5,796	417,312	Thermo Fisher Scientific Inc.	3,738	523,731

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI WORLD ETF

November 30, 2016

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Tiffany & Co.	1,386	\$ 114,317	Vornado Realty Trust	1,764	\$ 172,431
Time Warner Inc.	7,224	663,308	Vulcan Materials Co.	1,470	184,705
TJX Companies Inc. (The)	6,300	493,542	Wal-Mart Stores Inc.	14,196	999,824
Toll Brothers Inc. <sup>b</sup>	2,604	77,235	Walgreens Boots Alliance Inc.	8,316	704,615
Torchmark Corp.	1,313	92,028	Walt Disney Co. (The)	13,734	1,361,314
Total System Services Inc.	2,268	111,631	Waste Connections Inc.	1,890	144,472
Tractor Supply Co.	1,428	107,200	Waste Management Inc.	4,200	291,984
TransDigm Group Inc.	630	158,401	Waters Corp. <sup>b</sup>	1,008	135,647
Travelers Companies Inc. (The)	2,604	295,163	Weatherford International PLC <sup>b</sup>	10,710	54,728
Trimble Inc. <sup>b</sup>	2,520	71,039	WEC Energy Group Inc.	3,404	190,658
TripAdvisor Inc. <sup>b</sup>	1,134	54,750	Wells Fargo & Co.	42,546	2,251,534
Twenty-First Century Fox Inc. Class A	11,508	323,490	Welltower Inc.	3,402	213,578
Twenty-First Century Fox Inc. Class B	2,520	70,711	Western Digital Corp.	2,746	174,810
Twitter Inc. <sup>b</sup>	5,712	105,615	Western Union Co. (The)	5,670	119,240
Tyson Foods Inc. Class A	3,150	178,951	WestRock Co.	2,445	125,184
U.S. Bancorp.	14,826	735,666	Weyerhaeuser Co.	7,308	225,306
UDR Inc.	3,318	112,945	Whirlpool Corp.	798	129,627
Ulta Salon Cosmetics & Fragrance Inc. <sup>b</sup>	672	174,384	WhiteWave Foods Co. (The) <sup>b</sup>	2,142	118,003
Under Armour Inc. Class A <sup>a,b</sup>	1,890	58,212	Whole Foods Market Inc.	3,276	99,558
Under Armour Inc. Class C <sup>b</sup>	1,902	49,034	Williams Companies Inc. (The)	7,182	220,487
Union Pacific Corp.	7,560	766,055	Willis Towers Watson PLC	1,218	151,483
United Parcel Service Inc. Class B	5,838	676,741	Workday Inc. Class A <sup>b</sup>	1,219	102,786
United Rentals Inc. <sup>b</sup>	1,050	106,166	WR Berkley Corp.	1,260	77,855
United Technologies Corp.	7,056	760,072	WW Grainger Inc.	630	145,259
UnitedHealth Group Inc.	8,526	1,349,836	Wyndham Worldwide Corp.	1,218	87,684
Universal Health Services Inc. Class B	924	113,670	Wynn Resorts Ltd.	840	85,672
Unum Group	2,310	97,644	Xcel Energy Inc.	4,872	190,057
Valero Energy Corp.	4,452	274,065	Xerox Corp.	8,694	81,289
Varian Medical Systems Inc. <sup>b</sup>	1,092	98,094	Xilinx Inc.	2,436	131,495
Ventas Inc.	3,034	183,314	XL Group Ltd.	2,646	95,600
VEREIT Inc.	10,836	89,830	Xylem Inc./NY	2,856	147,312
VeriSign Inc. <sup>a,b</sup>	1,344	105,974	Yahoo! Inc. <sup>b</sup>	8,526	349,737
Verisk Analytics Inc. Class A <sup>b</sup>	1,722	143,064	Yum! Brands Inc.	3,822	242,277
Verizon Communications Inc.	36,624	1,827,538	Zillow Group Inc. Class C <sup>a,b</sup>	1,321	47,450
Vertex Pharmaceuticals Inc. <sup>b</sup>	2,520	205,657	Zimmer Biomet Holdings Inc.	1,806	183,959
VF Corp.	3,276	178,575	Zoetis Inc.	5,040	253,915
Viacom Inc. Class B NVS	3,360	125,933			<u>182,566,061</u>
Visa Inc. Class A	17,178	1,328,203	<b>TOTAL COMMON STOCKS</b>		
VMware Inc. Class A <sup>a,b</sup>	798	64,750	<b>(Cost: \$312,935,936)</b>		301,492,649
			<b>PREFERRED STOCKS — 0.17%</b>		
			<b>GERMANY — 0.17%</b>		
			Henkel AG & Co. KGaA	1,638	189,919
			Porsche Automobil Holding SE	1,386	70,323

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI WORLD ETF

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<i>Security</i>	<i>Shares</i>	<i>Value</i>
Volkswagen AG	1,890	\$ 244,198
		<u>504,440</u>
<b>TOTAL PREFERRED STOCKS</b>		
<b>(Cost: \$702,615)</b>		504,440
<b>RIGHTS — 0.01%</b>		
<b>SPAIN — 0.01%</b>		
CaixaBank SA <sup>b</sup>	33,457	1,384
Telefonica SA <sup>b</sup>	37,311	12,468
		<u>13,852</u>
<b>TOTAL RIGHTS</b>		
<b>(Cost: \$15,027)</b>		13,852
<b>SHORT-TERM INVESTMENTS — 1.97%</b>		
<b>MONEY MARKET FUNDS — 1.97%</b>		
BlackRock Cash Funds: Institutional, SL Agency Shares 0.72% <sup>e,f,g</sup>	5,587,554	5,589,230
BlackRock Cash Funds: Treasury, SL Agency Shares 0.30% <sup>e,f</sup>	386,361	386,361
		<u>5,975,591</u>
<b>TOTAL SHORT-TERM INVESTMENTS</b>		
<b>(Cost: \$5,974,119)</b>		5,975,591
<b>TOTAL INVESTMENTS</b>		
<b>IN SECURITIES — 101.61%</b>		
<b>(Cost: \$319,627,697)<sup>h</sup></b>		307,986,532
<b>Other Assets, Less Liabilities — (1.61)%</b>		<u>(4,868,491)</u>
<b>NET ASSETS — 100.00%</b>		<u>\$303,118,041</u>

ADR — American Depositary Receipts

NVS — Non-Voting Shares

SDR — Swedish Depositary Receipts

<sup>a</sup> All or a portion of this security represents a security on loan.

<sup>b</sup> Non-income earning security.

<sup>c</sup> This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.

<sup>d</sup> Affiliated issuer. See Schedule 1.

<sup>e</sup> Affiliated money market fund.

<sup>f</sup> The rate quoted is the annualized seven-day yield of the fund at period end.

<sup>g</sup> All or a portion of this security represents an investment of securities lending collateral.

<sup>h</sup> The cost of investments for federal income tax purposes was \$321,073,703. Net unrealized depreciation was \$13,087,171, of which \$15,359,536 represented gross unrealized appreciation on securities and \$28,446,707 represented gross unrealized depreciation on securities.

## Schedule of Investments (Unaudited) (Continued)

### iSHARES® MSCI WORLD ETF

November 30, 2016

#### Schedule 1 — Affiliates

Investments in issuers considered to be affiliates of the Fund (excluding affiliated money market funds) during the three months ended November 30, 2016, for purposes of Section 2(a)(3) of the 1940 Act, were as follows:

<i>Affiliated issuer</i>	<i>Shares held at beginning of period</i>	<i>Shares purchased</i>	<i>Shares sold</i>	<i>Shares held at end of period</i>	<i>Value at end of period</i>	<i>Dividend income</i>	<i>Net realized gain (loss)</i>
BlackRock Inc.	1,080	162	(108)	1,134	\$ 420,476	\$ —	\$ 5,003
PNC Financial Services Group Inc. (The)	4,120	618	(412)	4,326	478,196	2,379	2,821
					<u>\$ 898,672</u>	<u>\$ 2,379</u>	<u>\$ 7,824</u>

#### Schedule 2 — Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at [www.iShares.com](http://www.iShares.com) and on the U.S. Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of November 30, 2016. The breakdown of the Fund's investments into major categories is disclosed in the schedule of investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments:				
Assets:				
Common stocks	\$ 301,491,621	\$ 1,028	\$ —	\$ 301,492,649
Preferred stocks	504,440	—	—	504,440
Rights	1,384	12,468	—	13,852
Money market funds	5,975,591	—	—	5,975,591
Total	<u>\$ 307,973,036</u>	<u>\$ 13,496</u>	<u>\$ —</u>	<u>\$ 307,986,532</u>

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**Item 2. Controls and Procedures.**

- (a) The President (the Registrant's Principal Executive Officer) and Chief Financial Officer (the Registrant's Principal Financial Officer) have concluded that, based on their evaluation as of a date within 90 days of the filing date of this report, the disclosure controls and procedures of the Registrant (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) are reasonably designed to achieve the purposes described in Section 4(a) of the certifications filed with this Form N-Q.
- (b) There were no changes in the Registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) that occurred during the Registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the Registrant's internal control over financial reporting.

**Item 3. Exhibits.**

- (a) Certifications of the President (the Registrant's Principal Executive Officer) and Chief Financial Officer (the Registrant's Principal Financial Officer) as required by Rule 30a-2(a) under the Investment Company Act of 1940 are filed with this Form N-Q as exhibits.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

iShares, Inc.

By: /s/ Martin Small  
Martin Small, President (Principal Executive Officer)

Date: January 27, 2017

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated.

By: /s/ Martin Small  
Martin Small, President (Principal Executive Officer)

Date: January 27, 2017

By: /s/ Jack Gee  
Jack Gee, Treasurer and Chief Financial Officer  
(Principal Financial Officer)

Date: January 27, 2017