



Real Energy Corporation Limited
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Tamarama-1 Well Update

Sydney: 30th January, 2017, Cooper Basin focused oil & gas exploration company, Real Energy Corporation Limited (ASX:RLE) ("Real Energy"), advises that following test work undertaken in the last two weeks, the Tamarama-1 well is currently shut in ahead of further operations.

Real Energy has completed a series of further tests ahead of shutting in the well to build up pressure. During this phase of test work, gas and fluids have continued to flow from the well.

Real Energy's contractors are currently investigating the source of the fluids including taking samples for testing.

Further fields operations will be undertaken after the sampling and testing has been completed.

For further information, please contact:

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Geological Information

The geological information in this announcement relating to geological information and resources is based on information compiled by Mr Lan Nguyen, who is a Member of Petroleum Exploration Society of Australia, the American Association of Petroleum Geologist, and the Society of the Petroleum Engineers and has sufficient experience to qualify as a Competent Person. Mr Nguyen consents to the inclusion of the matters based on his information in the form and context in which they appear. The information related to the results of drilled petroleum wells has been sourced from the publicly available well completion reports.

About Real Energy Corporation

Real Energy is an oil and gas exploration and development company with a focus on the Cooper Basin, Australia's most prolific onshore producing petroleum basin. Real Energy has 100% ownership in 3 large permits in Queensland – ATP 917P, ATP 927P & ATP1194PA.

Real Energy is focusing initially on the Toolachee and Patchawarra formations. These formations are well-known throughout the basin for holding and producing gas. Seismic interpretation in conjunction with existing petroleum well data has determined that the Toolachee and Patchawarra formations are significant across much of our acreage.



