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To ASX Market Announcements, Melbourne

From Alberto Colla

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Our Ref AXC 1140705

Date 30 January 2017

Number of pages (including this one): 3

Subject **Takeover bid for Bradken Limited – Notice of fulfilment of condition relating to DDTC Approval**

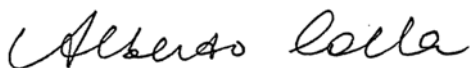
Dear Sir/Madam,

We act for Hitachi Construction Machinery Co., Ltd. (**HCM**).

In accordance with subsection 630(5)(b) of the Corporations Act 2001 (Cth) (**Act**), we enclose a notice from HCM under subsection 630(4) of the Act. The notice confirms that the condition set out in paragraph 4 of Appendix 2 to the Bidder's Statement dated 25 October 2016, being DDTC Approval (as defined in the Bidder's Statement), has been fulfilled.

A copy of the attached notice has separately been given to Bradken.

Yours faithfully



Alberto Colla
Partner



Bart Oude-Vrielink
Partner

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PRESS RELEASE

For immediate release

ASX ANNOUNCEMENT

HCM ANNOUNCES FULFILMENT OF CONDITION RELATING TO DDTC APPROVAL

(Monday, 30 January 2017) – Hitachi Construction Machinery Co., Ltd. (**HCM**) refers to its off-market takeover bid for all of the ordinary shares in Bradken Limited (**HCM Offer** and **Bradken** respectively).

HCM announces that the condition set out in paragraph 4 of Appendix 2 to the Bidder's Statement dated 25 October 2016 (**Bidder's Statement**), being DDTC Approval (as defined in the Bidder's Statement), has been fulfilled. The notice from HCM under subsection 630(4) of the *Corporations Act 2001* (Cth) accompanies this announcement.

The sole outstanding regulatory approval that is a condition of the HCM Offer is approval from CFIUS. HCM expects that this condition will be fulfilled on or before the expiry of the 30 day review period on Thursday, 9 February 2017 (in the United States, being Friday, 10 February 2017 in Australia).

Information Line

Bradken shareholders who have any other questions about the recommended HCM Offer or want to request a new Acceptance Form may call the HCM Offer Information Line on 1300 648 150 (toll within Australia) or +61 3 9415 4156 (not toll free from outside Australia).

For media enquiries, please contact:

Colin Richardson, Managing Director
Moelis & Company
(Ph: +61 2 8288 5531)

CORPORATIONS ACT 2001 (Cth)

NOTICE BY


HITACHI CONSTRUCTION MACHINERY CO., LTD.

UNDER SECTION 630(4)

Hitachi Construction Machinery Co., Ltd. (**HCM**) gives notice, under section 630(4) of the *Corporations Act 2001* (Cth), that in relation to its off-market takeover bid for Bradken Limited ACN 108 693 009, condition 4 of Appendix 2 to the Bidder's Statement dated 25 October 2016 (**Bidder's Statement**), being the condition relation to DDTC Approval (as defined in the Bidder's Statement), has been fulfilled (so that the offers have become free of that condition).

DATE 30 January 2017

Signed for and on behalf of HCM by



Signature

Name Tetsuo Katsurayama

Director of Hitachi Construction Machinery Co., Ltd.