



Monday, 30 January 2017

ASX Market Announcement Office
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

**HITACHI CONSTRUCTION MACHINERY CO., LTD'S TAKEOVER BID FOR BRADKEN
– UNITED STATES DIRECTORATE OF DEFENSE TRADE CONTROLS CONDITION
SATISFIED**

Bradken Limited (ASX:BKN) submitted the required 60 day pre-notification notice in relation to the takeover bid for Bradken by Hitachi Construction Machinery Co., Ltd. (**HCM**) with the United States Department of State, Directorate of Defense Trade Controls (**DDTC**) on 29 November 2016. The 60 day pre-notification period has now expired and the DDTC has not informed Bradken that it will revoke its ITAR registration or impose any new conditions on that registration.

This satisfies the ITAR/DDTC condition of HCM's takeover offer.

Following satisfaction of this condition US foreign investment (CFIUS) approval remains the only outstanding Regulatory Approval Condition.

Please see section 8.2 of the Target's Statement and Appendix 2 to the Bidder's Statement for details on the Conditions to the Offer. Both documents are available on Bradken's website at www.bradken.com.

Steven Perry – Chief Financial Officer

Tel: +61 2 4926 8200
Fax: +61 2 4926 8201
Email: bradken@bradken.com

About Bradken

Bradken is a leading supplier of differentiated consumable and capital products to the global resources, energy, and freight rail industries. The Company employs approximately 3,100 people in 20 manufacturing facilities and more than 41 sales and service centres across Australia, New Zealand, USA, Canada, the United Kingdom, India, Indonesia, Malaysia, South Africa, South America and China. The Company which became a publicly listed company in August 2004 has been in business for over 90 years and operates three market-focused divisions, supported by two global support functions.

For further information about Bradken, visit www.bradken.com