

## Highlights

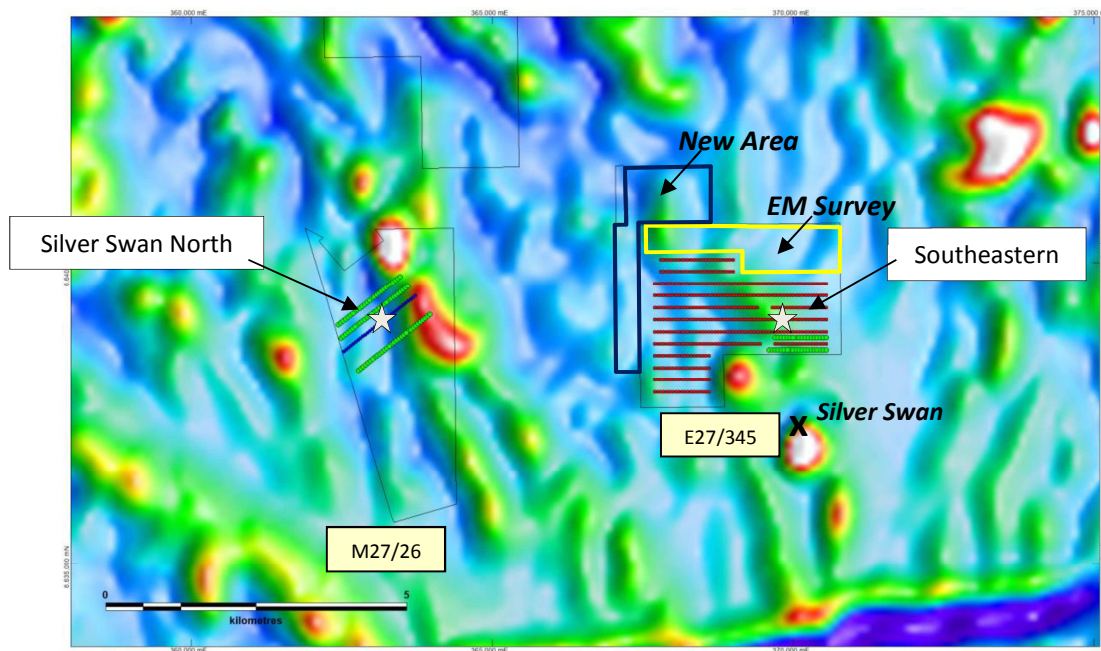
- Nickel targets to be drill tested early 2017
- New projects are being actively pursued with the aim of enhancing shareholder value

## December Quarter Activities

The Silver Swan North Joint Venture with Moho Resources encompasses Mining Lease M27/263 and Exploration Licence E27/345 located in the world-class Kalgoorlie, nickel and gold mining district. Moho may earn up to a 70% interest through the expenditure of \$1,000,000. In December, Moho undertook a ground electromagnetic (EM) survey over the northeastern portion of E27/345 to extend the EM coverage over the area which has not been previously surveyed (Figure 1).

At the time of writing modelling and processing of the data was underway and these findings will be presented in the next quarter. In addition a new area has been formally amalgamated into E27/345 extending the northwestern extent of the tenement (Figure 1). As previously reported there are currently two Electromagnetic (EM) anomalies, prospective for nickel mineralisation, Southeastern 1 and Silver Swan North (Figure 1, refer to 30/01/2015 ASX announcement), which are scheduled to be drill tested in the first half of 2017. No other ground works occurred on the Company's other tenements.

Lawson remains in a strong position to attract new projects having a tight shareholder base and low expenditure obligations. Net expenditure for the December Quarter was \$85,000 and the Company's cash position is \$350,000.



**Figure 1** Silver Swan historical ground electromagnetic (EM) stations (coloured lines) and outline of the new EM survey area (Yellow) over a pseudo colour reduced to pole aeromagnetic image. Existing EM targets scheduled to be drill tested in 2017 shown.

**For Further information:** Simon O'Loughlin (Chairman) telephone 0412 806 840

**Competent Persons Statement:** The information in this report that relates to Exploration Targets and Exploration Results is based on information compiled by Mr Peter Reid, who is a Competent Person, and a Member of the Australian Institute of Geoscientists. Mr Reid is an Executive Director and part time contractor to Lawson Gold Ltd. Mr Reid has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Reid consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.