

ASX RELEASE

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Virtual Maricunga site trip and review of the lithium sector

Lithium Power International Limited (**ASX: LPI**) is pleased to announce the release of a research report by The Sophisticated Investor (TSI).

The report by TSI includes a series of short videos relating to the Maricunga Project, following due diligence and a site visit by TSI.

The report is available at LPI's website:

<http://www.lithiumpowerinternational.com/>

The report includes:

- A virtual site trip to the Maricunga Lithium Project in December 2016;
- A review of the lithium market; and;
- Review of what aspects make a lithium brine project.

Overall funding of the Maricunga Project

Further to the released Quarterly Activities Report and associated Appendix 5B, for the quarter ended 31 December 2016, released on 30 January 2017, LPI remains well funded to execute its development of the Maricunga Project, whilst maintaining its other operational and corporate activities.

As at 31 December 2016, LPI has contributed and has currently available within the Joint Venture USD4.85m to fund the next stages of the Maricunga exploration and development program, as it progresses towards the finalisation of its maiden JORC resource upgrade.

In addition, as at 31 December 2016, LPI retains a further AUD1.46m within the Company for corporate and other operational overheads.

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