



Henry Morgan

Announcement

Henry Morgan Limited

ACN 602 041 770

31 January 2017

Investment update - HHL

Henry Morgan Limited (ASX:HML) attaches a copy of the Form 603 Notice of Initial Substantial Shareholder lodged today in respect of Hunter Hall International Limited (ASX:HHL).

Managing Director, Stuart McAuliffe, said, "We believe Hunter Hall International is well positioned to take advantage of changing markets in 2017 and onwards. The company has a very skilled team with wide experience and understanding of equity markets globally. Assuming the company has appropriate leadership and focus, we find the investment case compelling."

Stuart McAuliffe
Managing Director
Henry Morgan Limited

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder****To** Company Name/Scheme **Hunter Hall International Limited**ACN/ARSN **059 300 426****1. Details of substantial holder (1)**Name **John Bridgeman Limited and those parties listed in Annexure A of 1 page**ACN/ARSN (if applicable) **603 477 185**The holder became a substantial holder on **30/01/2017****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully Paid Ordinary Shares	1,415,547	1,415,547	5.18% (based on 27,309,816 shares on issue)

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
See Annexure B of 1 page		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
See Annexure C of 1 page			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See Annexure D of 2 pages				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Stuart McAuliffe	is a director of John Bridgeman Limited
Henry Morgan Limited	is an associate under section 12 of the Corporations Act 2001

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Annexure E of 1 page	

Signature

print name **Stuart McAuliffe**

capacity **Director**

sign here

date 31 / 01 / 2017


DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

'A'

THIS ANNEXURE 'A' OF 1 PAGE
REFERRED TO IN FORM 603 – NOTICE
OF INITIAL SUBSTANTIAL HOLDER

Signature: 

Name: Stuart McAuliffe

Date: 31.01.2017

To Company Name/Scheme: Hunter Hall International Limited


ACN/ARSN: 059 300 426

1. Details of substantial holder

Henry Morgan Limited	ACN 602 041 770
Stuart McAuliffe	

'B'

THIS ANNEXURE 'B' OF 1 PAGE
REFERRED TO IN FORM 603 – NOTICE
OF INITIAL SUBSTANTIAL HOLDER

Signature: 

Name: Stuart McAuliffe

Date: 31.01.2017

To Company Name/Scheme: Hunter Hall International Limited


ACN/ARSN: 059 300 426

3. Details of relevant interest

Holder of relevant interest	Nature of relevant interest	Class and number of securities
John Bridgeman Limited	Registered holder of shares	762,638 fully paid ordinary shares
Henry Morgan Limited	Registered holder of shares	644,409 fully paid ordinary shares
Stuart McAuliffe	Registered holder of shares	8,500 fully paid ordinary shares

'C'

THIS ANNEXURE 'C' OF 1 PAGE
REFERRED TO IN FORM 603 – NOTICE
OF INITIAL SUBSTANTIAL HOLDER

Signature: 

Name: Stuart McAuliffe

Date: 31.01.2017

To Company Name/Scheme: Hunter Hall International Limited

ACN/ARSN: 059 300 426

3. Details of present registered holders

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
John Bridgeman Limited	Registered holder of shares	John Bridgeman Limited	762,638 fully paid ordinary shares
Henry Morgan Limited	Registered holder of shares	Henry Morgan Limited	644,409 fully paid ordinary shares
Stuart McAuliffe	Registered holder of shares	Stuart McAuliffe	8,500 fully paid ordinary shares

‘D’

THIS ANNEXURE 'D' OF 2 PAGES
REFERRED TO IN FORM 603 – NOTICE
OF INITIAL SUBSTANTIAL HOLDER

Signature: 

Name: Stuart McAuliffe

Date: 31.01.2017

To Company Name/Scheme: Hunter Hall International Limited

ACN/ARSN: 059 300 426

5. Consideration


Holder of relevant interest	Date of acquisition	Value	Consideration	Class of security	Number of securities
Stuart McAuliffe	4/01/2017	\$2.49	\$21,165.00	ORD	8,500
John Bridgeman Limited	4/01/2017	\$2.42	\$72,600.00	ORD	30,000
John Bridgeman Limited	4/01/2017	\$2.46	\$49,200.00	ORD	20,000
John Bridgeman Limited	5/01/2017	\$2.45	\$24,500.00	ORD	10,000
John Bridgeman Limited	9/01/2017	\$2.31	\$130,424.91	ORD	56,461
John Bridgeman Limited	9/01/2017	\$2.32	\$26,830.80	ORD	11,565
John Bridgeman Limited	9/01/2017	\$2.33	\$81,550.00	ORD	35,000
John Bridgeman Limited	9/01/2017	\$2.34	\$24,015.42	ORD	10,263
John Bridgeman Limited	9/01/2017	\$2.35	\$45,345.60	ORD	19,296
John Bridgeman Limited	9/01/2017	\$2.36	\$45,120.84	ORD	19,119
John Bridgeman Limited	9/01/2017	\$2.37	\$30,179.58	ORD	12,734
John Bridgeman Limited	9/01/2017	\$2.38	\$404.60	ORD	170
John Bridgeman Limited	9/01/2017	\$2.39	\$9,560.00	ORD	4,000
John Bridgeman Limited	9/01/2017	\$2.40	\$50,988.00	ORD	21,245
John Bridgeman Limited	9/01/2017	\$2.41	\$24,454.27	ORD	10,147
John Bridgeman Limited	10/01/2017	\$2.38	\$47,600.00	ORD	20,000
John Bridgeman Limited	10/01/2017	\$2.40	\$129,343.20	ORD	53,893
John Bridgeman Limited	10/01/2017	\$2.41	\$36,150.00	ORD	15,000
John Bridgeman Limited	10/01/2017	\$2.42	\$14,778.94	ORD	6,107
John Bridgeman Limited	11/01/2017	\$2.45	\$6,710.55	ORD	2,739
John Bridgeman Limited	11/01/2017	\$2.47	\$184,205.19	ORD	74,577
John Bridgeman Limited	11/01/2017	\$2.49	\$46,921.56	ORD	18,844
John Bridgeman Limited	11/01/2017	\$2.50	\$56,710.00	ORD	22,684
John Bridgeman Limited	12/01/2017	\$2.49	\$42,173.13	ORD	16,937
John Bridgeman Limited	12/01/2017	\$2.50	\$46,647.50	ORD	18,659
John Bridgeman Limited	12/01/2017	\$2.51	\$35,240.40	ORD	14,040
John Bridgeman Limited	12/01/2017	\$2.52	\$39,962.16	ORD	15,858
John Bridgeman Limited	12/01/2017	\$2.53	\$3,795.00	ORD	1,500
John Bridgeman Limited	12/01/2017	\$2.55	\$30,056.85	ORD	11,787
John Bridgeman Limited	12/01/2017	\$2.56	\$23,040.00	ORD	9,000
John Bridgeman Limited	12/01/2017	\$2.70	\$37,017.00	ORD	13,710
John Bridgeman Limited	12/01/2017	\$2.74	\$13,700.00	ORD	5,000
John Bridgeman Limited	12/01/2017	\$2.75	\$71,637.50	ORD	26,050
John Bridgeman Limited	12/01/2017	\$2.79	\$1,280.61	ORD	459
John Bridgeman Limited	12/01/2017	\$2.85	\$85,500.00	ORD	30,000

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John Bridgeman Limited	13/01/2017	\$2.70	\$9,180.00	ORD	3,400
John Bridgeman Limited	16/01/2017	\$2.70	\$1,028.70	ORD	381
John Bridgeman Limited	16/01/2017	\$2.73	\$65,391.69	ORD	23,953
John Bridgeman Limited	17/01/2017	\$2.83	\$18,395.00	ORD	6,500
John Bridgeman Limited	17/01/2017	\$2.85	\$123,975.00	ORD	43,500
John Bridgeman Limited	27/01/2017	\$2.55	\$122,553.00	ORD	48,060
Henry Morgan Limited	16/01/2017	\$2.75	\$7,130.75	ORD	2,593
Henry Morgan Limited	16/01/2017	\$2.76	\$9,108.00	ORD	3,300
Henry Morgan Limited	16/01/2017	\$2.77	\$83,396.39	ORD	30,107
Henry Morgan Limited	16/01/2017	\$2.82	\$14,100.00	ORD	5,000
Henry Morgan Limited	16/01/2017	\$2.84	\$140,046.08	ORD	49,312
Henry Morgan Limited	16/01/2017	\$2.85	\$99,750.00	ORD	35,000
Henry Morgan Limited	23/01/2017	\$2.26	\$11,410.74	ORD	5,049
Henry Morgan Limited	23/01/2017	\$2.30	\$4,600.00	ORD	2,000
Henry Morgan Limited	23/01/2017	\$2.33	\$46,600.00	ORD	20,000
Henry Morgan Limited	23/01/2017	\$2.35	\$54,050.00	ORD	23,000
Henry Morgan Limited	24/01/2017	\$2.23	\$10,382.88	ORD	4,656
Henry Morgan Limited	24/01/2017	\$2.24	\$89,600.00	ORD	40,000
Henry Morgan Limited	24/01/2017	\$2.25	\$11,250.00	ORD	5,000
Henry Morgan Limited	24/01/2017	\$2.26	\$12,077.44	ORD	5,344
Henry Morgan Limited	24/01/2017	\$2.28	\$123.12	ORD	54
Henry Morgan Limited	24/01/2017	\$2.29	\$91,476.34	ORD	39,946
Henry Morgan Limited	24/01/2017	\$2.30	\$11,500.00	ORD	5,000
Henry Morgan Limited	25/01/2017	\$2.36	\$16,520.00	ORD	7,000
Henry Morgan Limited	25/01/2017	\$2.37	\$25,477.50	ORD	10,750
Henry Morgan Limited	25/01/2017	\$2.38	\$4,760.00	ORD	2,000
Henry Morgan Limited	25/01/2017	\$2.39	\$54,970.00	ORD	23,000
Henry Morgan Limited	25/01/2017	\$2.40	\$25,800.00	ORD	10,750
Henry Morgan Limited	25/01/2017	\$2.41	\$58,442.50	ORD	24,250
Henry Morgan Limited	25/01/2017	\$2.46	\$4,920.00	ORD	2,000
Henry Morgan Limited	25/01/2017	\$2.47	\$157,721.85	ORD	63,855
Henry Morgan Limited	25/01/2017	\$2.49	\$9,960.00	ORD	4,000
Henry Morgan Limited	25/01/2017	\$2.50	\$48,487.50	ORD	19,395
Henry Morgan Limited	30/01/2017	\$2.57	\$13,672.40	ORD	5,320
Henry Morgan Limited	30/01/2017	\$2.60	\$6,791.20	ORD	2,612
Henry Morgan Limited	30/01/2017	\$2.63	\$6,785.40	ORD	2,580
Henry Morgan Limited	30/01/2017	\$2.64	\$7,260.00	ORD	2,750
Henry Morgan Limited	30/01/2017	\$2.65	\$6,095.00	ORD	2,300
Henry Morgan Limited	30/01/2017	\$2.68	\$41,998.28	ORD	15,671
Henry Morgan Limited	30/01/2017	\$2.69	\$60,995.75	ORD	22,675
Henry Morgan Limited	30/01/2017	\$2.70	\$197,478.00	ORD	73,140
Henry Morgan Limited	30/01/2017	\$2.71	\$24,525.50	ORD	9,050
Henry Morgan Limited	30/01/2017	\$2.72	\$54,389.12	ORD	19,996
Henry Morgan Limited	30/01/2017	\$2.73	\$20,611.50	ORD	7,550
Henry Morgan Limited	30/01/2017	\$2.74	\$105,226.96	ORD	38,404

'E'

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OF INITIAL SUBSTANTIAL HOLDER

Signature: 

Name: Stuart McAuliffe

Date: 31.01.2017

To Company Name/Scheme: Hunter Hall International Limited

ACN/ARSN: 059 300 426

7. Addresses

Name	Address
John Bridgeman Limited	144 Union Street, Spring Hill QLD 4000
Henry Morgan Limited	144 Union Street, Spring Hill QLD 4000
Stuart McAuliffe	24 Sutton Street, Chelmer QLD 4068