



# TASMANIA MINES LIMITED

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**31 January 2017**

The Manager  
Australian Stock Exchange Limited  
GPO Box 100A  
Hobart TAS 7001

**Subject: December 2016 – Quarterly Activities Report**

Dear Sir,

During the quarter, production of dense medium magnetite for use in coal washeries continued.

## **Mining**

Mining from Kara No. 1 continued during the period with 131,045 tonnes of ore mined from the Kara No. 1 pit and delivered to the concentrator plant stockpiles. In addition, 188,961 tonnes of overburden was removed.

Comparative production figures are as follows:

<u>Period Ended</u>	<u>Ore Production Tonnes</u>
31 December 2016	131,045
30 September 2016	109,523
31 December 2015	112,148

## **Milling Operation**

During the period, the concentrator plant treated 131,410 tonnes. A total production of 57,242 tonnes of dense medium magnetite were achieved.

Comparative production figures are as follows:

<u>Period Ended</u>	<u>Scheelite Tonnes</u>	<u>WO3 Content %</u>	<u>Dense Medium Magnetite Tonnes</u>	<u>Iron Ore Fines Tonnes</u>
31 December 2016	11	73	57,242	0
30 September 2016	4	75	35,235	0
31 December 2015	14	73	35,113	0

## Australian Stock Exchange Limited – Quarterly Activities Report

### Sales

Sales during the period were 58,181 tonnes of dense medium magnetite for use in coal washeries.

Comparative sales figures are as follows:

<u>Period Ended</u>	<b>Dense Medium Magnetite</b> <u>Tonnes</u>	<b>Iron Ore Fines</b> <u>Tonnes</u>	<b>Scheelite</b> <u>M.T.U.</u>
31 December 2016	58,181	0	-
30 September 2016	50,649	0	1,893
31 December 2015	45,101	0	1,834

### Exploration

There was no exploration drilling on the Kara Mine Lease during Q4 of 2016.

Yours faithfully,  
**Tasmania Mines Limited**



**K.J. Broadfoot**  
Director