

ASX RELEASE

31 January 2017

QUARTERLY REPORT FOR THE PERIOD ENDED 31 DECEMBER 2016

During the quarter the Company completed extensive due diligence on Zoono Group Limited and called a meeting of Shareholders to approve the change in nature and scale of its activities, acquisition of Zoono Group Limited and a prospectus raise of up to \$10 million (together with adoption of the remuneration report, director elections, ratification of prior share issues, approve conversion rights of convertible notes, consolidation of capital on a 1 for 2 basis, issue of shares to a related party and advisor, change of name, adoption of a new constitution and increase in directors' fee pool). At the meeting held 18 January, shareholders approved all resolutions put to the meeting unanimously on a show of hands.

The Company is currently completing the Prospectus for the public Offer of up to \$10 million. This will also be used to assist in the re-compliance with Chapters 1 and 2 of ASX Listing Rules and to facilitate re-admission to the Official List.

For further information please contact:

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