



31 January 2017

ASX Announcement

MainstreamBPO announces second tranche of senior secured convertible notes

Fund administration company MainstreamBPO Limited group (ASX: MAI) has drawn down on a second tranche of senior secured convertible notes arranged by investment manager Mason Stevens Asset Management Pty Ltd.

The senior secured convertible notes, issued at the same terms as the existing facility announced to the ASX on 19 September 2016, are for a Face Value of \$2m.

The proceeds of the issue of the convertible notes will be used by the Company to complete recent acquisitions and related technology upgrades.

Following MainstreamBPO's recent international acquisitions, the Group has surpassed \$100 billion in Funds under Administration. As at 31 December 2016 Funds under Administration reached \$106 billion, up from \$95 billion in the prior quarter, due to a combination of organic growth of existing clients and the inclusion of acquired clients.

The number of funds and clients administered by the Group grew during the same period, from 449 to 602 funds and 128 to 188 clients respectively.

For more information

Justin O'Donnell

Company Secretary

MainstreamBPO

jodonnell@mainstreambpo.com

T +61 2 8259 8842

About MainstreamBPO

MainstreamBPO is one of the largest independent fund administrators in Australia. The Company provides fund administration, superannuation administration and share registry services for a diversified client base of fund managers and superannuation trustees.

The Company operates five businesses:

- > FundBPO (Australia, Hong Kong, Singapore, Malta and Cayman Islands), *Fundadministration, Inc* (United States) and Galileo Fund Services Limited (Isle of Man): provides fund administration services for investment managers
- > SuperBPO: provides superannuation administration services for superannuation trustees
- > ShareBPO: provides share registry services for listed companies and exchange-traded funds.



MainstreamBPO has seen exceptional growth since its inception in 2006. As at December 2016 the Group provides administration services to 602 funds with assets in excess of \$106 billion, employing 160 people.

MainstreamBPO has operations in Australia, Singapore, Hong Kong, United States, Cayman Islands, Isle of Man and Malta.