



corporate travel
management

1 February 2017

ASX Release

Acquisitions of Redfern Travel and Andrew Jones Travel completed

Corporate Travel Management Limited (ASX:CTD) (**CTM**) is pleased to announce that the acquisitions of UK based Redfern Travel and Tasmanian based Andrew Jones Travel, which were announced on 14 December 2016, are now complete, effective 1 February 2017.

CTM's Managing Director, Jamie Pherous, said: "I'm pleased to announce the completion of the acquisition of both Redfern Travel and Andrew Jones Travel. These two strategic acquisitions are expected to be highly EPS accretive and allow CTM to continue to build its global footprint in key markets."

About CTM

CTM is an award-winning provider of innovative and cost effective travel management solutions to the corporate market. Its proven business strategy combines personalised service excellence with client facing technology solutions to deliver a return on investment to clients. Headquartered in Australia, the company employs more than 2,200 FTE staff globally and services clients in 53 countries.

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