

# Techniche Limited



Techniche Limited (ABN 83 010 506 162) and its Controlled Entities

1 February 2017

## **URGENT TECHNOLOGY AWARDED CONTRACT TO SUPPLY MAINTENANCE SOFTWARE TO LEADING UK AGED CARE HOME PROVIDER**

Urgent Technology, a wholly owned subsidiary of Techniche Limited, has been awarded a significant new multi-year contract by a leading UK provider of aged care home facilities<sup>1</sup> to supply its leading online facilities maintenance platform eMaintenance+. The contract is for licencing and maintenance of the eMaintenance+ software as well as an initial project to configure and implement the tool.

Urgent Technology was selected as the preferred vendor on the strength of its unrivalled functionality and experience in delivering enterprise-grade maintenance management software into a complex multi-site, multi-location environment. As an award-winning organisation operating at industry best-practice level, the buyer required a solution that would provide standardised facilities management (FM) data across the maintenance, servicing and performance of its assets that would enable effective benchmarking to further improve business outcomes.

This success reflects the momentum that Urgent Technology is now building in the market-place with much-improved brand awareness and increased lead generation activities (both direct and via an expanding cohort of distribution partners) feeding into strong growth in the volume and value of its new sales pipeline.

Additionally, Urgent Technology has also implemented, or secured approvals for, the migration of three legacy customer applications onto its flagship eMaintenance+ platform. Along with negotiating enhanced fee arrangements for a number of other existing client accounts these initiatives have materially increased the annualised recurring revenues of the business thereby returning it to profitability on a recurring run-rate basis moving forward.

On behalf of the Board.

John Lemon  
Company Secretary

## About Techniche

Techniche Limited (ASX: TCN) is a listed investment company headquartered in Brisbane, Australia. We acquire, manage and build niche business-to-business (B2B) software & services companies. These businesses develop and deliver proprietary software solutions that serve critical needs in the day-to-day operations of our customers. Techniche employs an active management approach by working with and incentivizing management, to successfully grow our businesses in Australia and around the world both organically and via strategic acquisitions.

## Contact

To learn more about Techniche or about this Market Release please visit our website at <http://www.tcnglobal.net> or contact:

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<sup>1</sup> Name withheld due to confidentiality reasons