

1 February 2017

ASX Announcement

Genex Power Limited (**ASX: GNX**) (**Genex** or the **Company**) provides an updated timetable regarding the Company's capital raising announced to the ASX this morning.

Event	Date
Trading Halt and Announcement of Offer	Wednesday, 1 February 2017
Despatch of notices to Optionholders informing them of the Offer	Wednesday, 1 February 2017
Remove Trading Halt and Lodgment of Appendix 3B, Offer Document and Cleansing Notice with ASX	Friday, 3 February 2017
Despatch of notices to Shareholders informing them of the Offer	Monday, 6 February, 2017
Settlement of Institutional Placement and Shares quoted on ex-entitlement basis	Wednesday, 8 February, 2017
Allotment of Institutional Placement and Record Date for determining Entitlements	7pm, Thursday, 9 February, 2017
Offer opens – despatch of Offer Document and Acceptance Form	Monday, 13 February, 2017
Last date to extend the Closing Date	Friday, 17 February, 2017
Closing Date	5pm, Wednesday, 22 February 2017
Shares quoted on deferred settlement basis	Thursday, 23 February, 2017
Company notifies the ASX of under-subscriptions	Monday, 27 February, 2017
Allotment and issue of New Shares	Wednesday, 1 March 2017
Trading of New Shares on ASX expected to commence	Thursday, 2 March 2017
Despatch of holding statements	Friday, 3 March 2017

*** Dates are indicative only and are subject to change. Genex reserves the right, subject to the ASX Listing Rules, to amend this indicative timetable. For example, Genex reserves the right to extend the Closing Date, accept late applications under the Entitlement Offer (either generally or in particular cases) and to withdraw or vary the Entitlement Offer without prior notice. Any extension of the Closing Date will have a consequential effect on the date for the issue of New Shares under the Entitlement Offer. The last date to extend the Closing Date is Friday 17 February 2017. Genex will consult with the Underwriters in relation to any change to this indicative timetable and any such change will require the consent of the Underwriters. All times above are Australian Eastern Daylight Savings time.*