

# XENITH IP GROUP LIMITED (ACN 607 873 209)

## ASX ANNOUNCEMENT

2 February 2017

### Xenith completes Griffith Hack acquisition

Further to the announcement on 25 November 2016, Xenith IP Group Limited (**Xenith IP**) is pleased to confirm that the acquisition of Griffith Hack has completed.

Griffith Hack is one of the largest intellectual property (IP) firms in Australia with over 110 years of history, specialising in the areas of patents, trade marks designs and a range of complementary IP advisory services. The business has offices in Melbourne, Sydney, Brisbane and Perth, and employs over 100 highly specialised IP professionals, serving a broad base of premium domestic and international clients.

The acquisition is strongly aligned with Xenith IP's vision to become the leading IP services provider in the Asia Pacific region and supports a number of strategic objectives, including:

- Substantially increased scale with a leading market position on several key metrics;
- Increased scope of service offerings;
- Scope for increased efficiencies through centralised support functions and shared services;
- Expanded client base and diversified client profile;
- Enlarged geographic footprint; and
- Meaningful economies of scale and synergy benefits.

In conjunction with a strong focus on acquisition integration and growth in Australasia, Xenith IP will continue to pursue opportunities to enhance its service offerings and capabilities in the emerging markets of Southeast Asia.

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#### For further information contact

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#### About Xenith

*Xenith IP Group Limited (ASX: XIP) is the holding company for the group of entities that comprise the businesses of Shelston IP and Watermark. The Group's core business is to provide a comprehensive range of intellectual property (IP) services including identification, registration, management, commercialisation and enforcement of IP rights, predominately patents, trade marks and designs, for clients in Australia, New Zealand and the rest of the world.*