



TERRAMIN AUSTRALIA LIMITED

ASX Announcement

2 February 2017

Placement raises \$4 million

Terramin Australia Limited (ASX: TZN) is pleased to announce that it has agreed a share placement to raise \$4 million with a new sophisticated investor based in Australia. Under the subscription agreement with the new investor, 25,000,000 shares will be issued at an agreed price of \$0.16 per share.

The funds raised will be used to advance the Company's Tala Hamza Zinc and the Bird-in-Hand Gold Projects, repay interest and transaction fees owing and for working capital.

Commenting on the placement, Mr Martin Janes, Terramin's CEO said: "We are very pleased to be able to organise this placement which underlines the continued interest of investors in the Company's projects, the confidence in the Company's ability to deliver on these projects and the favourable outlook for the zinc market".

For further information, please contact:

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