

ASX Release**3 February 2017****ASX: LHM**

APPOINTMENT OF EXECUTIVE DIRECTOR

Land & Homes Group Limited (ASX: **LHM**) (**Land & Homes** or **the Company**) is pleased to confirm the appointment of Mr. Grant Archibald as an Executive Director.

Mr Archibald is a graduate in Construction Management of RMIT in Melbourne and has been a Full Member of the Australian Institute of Building since 1974.

After 10 years in Melbourne as a construction company executive, Mr Archibald moved to Sydney and gained extensive experience in the overall delivery of major hotels, large-scale retail and residential projects. He has since enjoyed a broad and productive career with a record of successful management in most aspects of the property development industry ranging from land acquisition, design and construction, project and development management, marketing, sales and finance.

Since 1993, he has acted as CEO and Australian director of a number of major development project companies for investors from Malaysia, Singapore and China in Sydney, the Gold Coast and Melbourne. In this role, he has been responsible to shareholders and their financiers, for the successful undertaking of substantial property investment commitments. Mr Archibald's duties and experience have included most aspects of the related fiduciary duties required for corporate formation, operation, governance and accountability.

From 2008 to 2012, Mr Archibald spent 4 years as a senior management executive for a major publicly listed development corporation based in Shanghai, where he was responsible to lead the international consultant team on developing large scale mixed use projects in the Yangtze Delta region.

Mr Archibald returned to Australia and established a residential property development company for Chinese and Australian investors undertaking a variety of large scale projects.

The Company's Chairman Mr. Choon Keng Kho said:

"Land & Homes welcomes Grant's involvement with the Company in an executive capacity. Grant will be of great assistance to the Company as it begins to establish itself as a real estate developer in inner Brisbane and the broader South East Queensland region in the short to medium term."

The key terms of Mr. Archibald's remuneration arrangements are summarised in Schedule 1 below.

For further information:

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Enquiries:

Andrew Cooke, Company Secretary + 61(0) 412 090 826 or

About Land & Homes Group Limited

Land & Homes Group Limited (LHM) is a property development company focused on the acquisition of prime sites for project development into quality residential, commercial and mixed-use apartments. The Company is listed on the Australian Securities Exchange. Its strategy is to hold a diverse portfolio of high-yield properties and projects at various stages of development and construction.

The Company's operations have been established in Brisbane to develop quality, medium to high-density residential apartments for an expanding market in the strong sustainable growth region of South East Queensland. Initially concentrating the business activity on Brisbane city, the residential products are to be developed in attractive convenient locations of inner Brisbane area suitable for a balance of both investors and owner occupiers.

The Company is well placed to leverage the credentials and track record of its major shareholder, the Lian Huat Group, in property development in Australia with strong networks and insight into the needs of investors from Asia. With this experience, LHM will realise its Asia Vision through the establishment of an experienced management team that has expertise in Australia's property market, urban planning, project management and finance, along with an intimate knowledge of the appetite and demands of the significant Asian market.

Please visit the Company web site for additional details: www.landnhomesgroup.com

Schedule One

Terms of Mr. Grant Archibald's appointment as an Executive Director

In accordance with ASX Listing Rule 3.16.4, Land & Homes Group Limited makes the following disclosures in respect of the key terms of Mr. Archibald's appointment as an executive director.

Term of the Appointment

Mr Archibald has been appointed as an Executive Director with effect from 1 February 2017 with no fixed term. It is envisaged that Mr. Archibald will continue in this capacity until such time as the Company appoints a Chief Executive Officer or General Manager.

Remuneration

The remuneration payable to Mr Archibald will be:

1. A total fixed remuneration of \$156,000 inclusive of superannuation per annum.
2. A potential Short Term Incentive opportunity based on an assessment of overall performance, including performance against key performance indicators as determined by the Board.
3. A potential Long Term Incentive subject to the achievement of measures and hurdles set by the Board.

Shareholder approval will be sought for the Mr. Archibald's participation in any executive incentive plans if and when required.