



3 February 2017

The Manager
Market Announcements Office
ASX Limited
By fax 1300 135 638


Dear Sir/Madam

National Storage Holdings Limited (ACN 166 572 845)

Notice of ceasing to be a substantial holder: Form 605

Please find attached a Form 605 (Notice of ceasing to be a substantial holder) in relation to shares in in National Storage Holdings Limited (ACN 166 572 845), lodged on behalf of Bennelong Funds Management Group Pty Ltd (ACN 144 676 344) in accordance with section 671B of the Corporations Act 2001.

Yours sincerely


Jeff Phillips
Company Secretary
Encl

Form 605**Corporations Act 2001****Section 671B****Notice of ceasing to be a substantial holder**

To: National Storage Holdings Limited
ACN: 166 572 845
ASX Code: NSR

1. Details of substantial holder

Name: Bennelong Funds Management Group Pty Ltd (ACN 144 676 344)

The holder ceased to be a substantial holder on: 31 January 2017
 The previous notice was given to the company on: 26 September 2016
 The previous notice was dated: 26 September 2016

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities	Person's votes affected
31/01/2017	Bennelong Funds Management Group Pty Ltd	In specie transfer		20,223,383 Ordinary shares	20,223,383

3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	

4. Addresses

The addresses of persons named in this form are as follows:

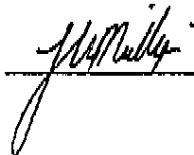
Name	Address
Bennelong Funds Management Group Pty Ltd	Level 1, 9 Queen Street, Melbourne VIC 3000

Signature

Print name: Jeffrey Phillips

Capacity: Company Secretary

Sign here:



Date: 03/02/2017