ASX ANNOUNCEMENT

6 February 2017

Lendlease announces senior management change

Lendlease today announced that Group Chief Risk Officer (CRO), Robert McNamara, will be retiring from Lendlease to pursue a career as a Non Executive Director. Mr McNamara will remain in the CRO role until 31 March 2017.

Lendlease Group Chief Executive Officer and Managing Director, Steve McCann, acknowledged Mr McNamara's contribution to the Group over the past 7 years.

"I would like to thank Bob for his significant contribution to Lendlease. Bob joined Lendlease in April 2010 as Chief Executive Officer, Americas. In September 2014, he was appointed CRO and led the Group Risk function as well as overseeing the Australian Construction and Engineering businesses. Bob is widely admired within and outside Lendlease and has provided invaluable support and guidance to myself and our senior leadership team. I wish him every success in his new career," said Mr McCann.

Lendlease is well advanced in conducting a comprehensive external and internal search for a new CRO.

ENDS

For further information, please contact:

Investors:

Justin McCarthy
Mob: +61 422 800 321

Media:

Natalie Campbell Mob: +61 410 838 914

Lendlease Corporation Limited ABN 32 000 226 228 and Lendlease Responsible Entity Limited ABN 72 122 883 185 AFS Licence 308983 as responsible entity for Lendlease Trust ABN 39 944 184 773 ARSN 128 052 595

